

Charity number: 1165565

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**GOODS FOR GOOD (GLOBAL)**

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**UNAUDITED**

**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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## **GOODS FOR GOOD (GLOBAL)**

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**GOODS FOR GOOD (GLOBAL)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Charity registered number**

1165565

**Principal office**

100 Cecil Street, Watford, WD24 5AD

**Chief Executive**

Rosalind Bluestone

**Trustees**

Noah Bernstein  
Mathijs Veenstra  
Ian Crooke  
Richard Greer  
Michael Stock

**Accountants**

Green & Peter (UK) Limited  
Chartered Accountants  
1399 High Road  
Whetstone  
London  
N20 9HR

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## **GOODS FOR GOOD (GLOBAL)**

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### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended **31 March 2022**. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **Government document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity

#### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Objectives and Aims**

Goods for Good (Global)'s charitable objective is to prevent or relieve poverty by providing items to individuals in need, via charities and other organisations working to prevent or relieve poverty. In practice, this means that the charity sources new, overstocked goods from British industry and delivers them to vulnerable communities at home and overseas. In parallel, second-hand goods are collected from the community and distributed to local refugees, asylum seekers, homeless, and other vulnerable people in need of basic essentials such as clothing, footwear, bedding, toiletries, and hygiene products.

The aims of Goods for Good (Global) are:

- To encourage and support British businesses and retailers to divert overstocks of essential items to vulnerable communities rather than sending them to landfill or for incineration
- To establish and nurture relationships with humanitarian aid organisations working on-the-ground with displaced communities
- To ensure smooth and swift transportation of the goods sourced to those in need

#### **Significant activities**

The activities that Goods for Good (Global) undertakes to achieve its aims include:

- Working with humanitarian aid organisations operating in places affected by war, persecution, and natural disaster to identify the types of goods needed to alleviate poverty and restart lives.
- Working with British businesses and retailers to supply new, overstocked goods that will meet the needs identified by the humanitarian aid organisations on-the-ground, thereby saving the goods from becoming waste.
- Processing, handling, storing and transporting the goods to where they are most needed.
- Welcoming donations of second-hand goods from the community in and around its base in Watford, Hertfordshire, which are then sorted/packed by volunteers, and distributed to local UK registered charities supporting vulnerable people; such as the homeless, vulnerable families, refugees and asylum seekers. Some of these goods are also sent overseas.
- Hosting and supporting volunteers who come to the charity's facility to process and pack the donated goods, or who support the charity professionally.

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## GOODS FOR GOOD (GLOBAL)

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### TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

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#### Charitable activities

Goods for Good's mission is to alleviate poverty and reduce waste by delivering essential, life-changing goods to those in urgent need in the UK and internationally.

Goods for Good (Global) delivers humanitarian aid to impoverished communities in the UK and globally. The goods are all donated and collected from British & European companies. These goods are everyday essential goods, such as clothing, footwear, bedding, medical goods, toiletries, and hygiene goods – which are all very much needed by vulnerable people, wherever they may be.

Whilst companies have been donating their overstocked, unwanted new quality goods to us, we ensure that we maintain a high level of donor care by thanking them for their help and keeping them updated with our activities. By doing so, many of our donors come back to us to donate more, inspired by the feedback we send them. By donating their unwanted goods to us they are not sending overstocked goods to landfill or incinerating them, a knock-on environmental benefit, in line with sustainability and zero waste policies.

The constant movement of large volumes of new goods has been facilitated using two large corporate warehouses, at no charge to our charity. We rely on this help with warehousing, as we do not have our own warehouse, due to lack of funding.

#### Warehouses & facilities in use, in the UK:

- 1) The Dune Group in Leicester: Store pallets of our goods; their team often collecting them from other donors for us when their delivery vehicles are empty and returning to their warehouse. Dune's team, handle, palletise, label, and weigh our goods and they also load our 40' trucks. This is all part of their volunteering offering to our charity.
- 2) My 1st Years in Northampton: At the end of February 2022, at the outset of the Ukrainian war, we set up an emergency hub at another one of our corporate partner's warehouses. At My 1st Years in Northampton, we started to collect vast quantities of emergency food and essential items for Ukrainian evacuees, who were fleeing the war in Ukraine. These goods were sent to Poland and Ukraine for immediate distribution.
- 3) Other storage places in use:
  - Yellow Storage, Watford is paid space.
  - The Self Storage Co. - Apex Corner – donated space.
  - David Waterman – donated space for up to 10 pallets, at a private business premises.
  - Little Village – in October 2021 we partnered with this new charity partner in Watford, sharing their volunteer packing space and rented some storage space from them, for a limited period. This meant we were able to host regular packing sessions, including corporate packing events.

#### Warehouses In use: Overseas:

- 1) Our charity partners in the Netherlands, [www.hrif.nl](http://www.hrif.nl) have supported our charity's activities since it was registered in 2016 and prior to that when we were a CIC. We work in tandem with them, and our activities complement theirs and vice versa. They handle, warehouse, sort, repack, reload, and deliver the large volumes of donated goods from our charity to international recipient charities, via their humanitarian warehouse in Weesp. Due to Brexit regulations, we need to use an export system which involves a UK third-party operator, who handles the complex export paperwork and logistics. This service is chargeable.

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## GOODS FOR GOOD (GLOBAL)

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We inform our corporate donors, our community donors and volunteers of our activities and progress by writing them, sending out newsletters, and keeping our social media channels collaborative and updated.

Since the Pandemic started, we pivoted our operation to help more people in need in the UK. This was due to an unprecedented number of local charities turning to us for assistance for their clients, as many families, refugees, asylum seekers, homeless and other individuals had fallen upon hard times, unable to afford the most basic things, such as toothpaste, nappies, sanitary goods, and cleaning goods. This number had greatly increased.

Our volunteer sorting and packing activities remained restricted during Covid, due to lack of space for safe distancing, and in line with Government Covid regulations. This has been a big handicap to us, but despite this, huge volumes swiftly left our premises to reach the new Afghan arrivals.

Almost 18,000 evacuees arrived in the UK from Afghanistan in August 2021, owning just the clothes they stood up in. They were housed in hotels by local authorities. Our stocks, donated by corporate donors and the community, meant that we were able to swiftly supply them with suitable clothing and footwear for all ages, hygiene goods, toys, prams, and buggies by working with the local authorities and local charity partners.

During this crisis, huge, unprecedented volumes of both new and 2nd goods arrived on our doorstep, due to a local community initiative, instigated by a local synagogue. The campaign was sincere, although, it inadvertently went viral, and the local authorities and leaders of the community turned to us.

We struggled to cope with this huge volume (over 4,000 bags) of goods by working inside and outside (in nicer weather) in our small yard, and by referring the goods back to the source, Bushey United Synagogue, where several further packing events took place in a huge marquee.

Several communities organised activities on their own premises, fulfilling our wish lists of essential goods. These lists were agile, reflecting the change in needs which were seasonal. Working with County Councils, and refugee charities, we responded swiftly, delivering goods to hotels near and far.

During this financial year £712,589-worth of goods were distributed locally, reaching 56,824 beneficiaries. We were able to reach this largely increased number of people in need, by working with 77 registered front-line charities, who requested these goods for their beneficiaries.

Working with a very small team, due to lack of funding, we are very reliant on our volunteers who are from both community and corporates. We took on a consultant, an expert in volunteering, Leonie Lewis, to develop our volunteering roles and create some remote ones. A volunteers' handbook was created.

In October 2021 with borrowed space locally, we were able to increase these volunteering activities which was focused on accelerated sorting, packing, and moving boxed goods to the different charity partners we support. Having stock correctly sorted and labelled is key to us to maintain an efficient system.

From mid-February 2022 our focus moved to supporting the Humanitarian Crisis in Ukraine. The response between February to the end of March 2022 has been unprecedented in both fundraising terms, and the output of goods to Ukraine, Poland, Romania, and Moldova to support evacuees fleeing for their lives.

We engaged with the local community in Watford, working closely with Watford Mayor Peter Taylor, Luther Blissett (Ex Watford Footballer), Watford Council & 3 Rivers Trust. There were collections from numerous schools, community centres, football clubs, synagogues, churches, and mosques - all of whom were collecting items desperately needed for Ukraine. It was the first time we had asked for

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## GOODS FOR GOOD (GLOBAL)

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food donations, and this was extremely successful, attracting record volumes of goods and supporters.

New donor companies, corporates, and financial donors contacted us and donated both funds and goods during this period. Our small team was overwhelmed with calls, emails, and texts via social media. Again, volunteers stepped in to help us. Our marketing team sent out updates and newsletters which generated more collaborations and an outpouring of love and community spirit to support evacuees who were fleeing for their lives.

### **Achievement and performance**

2021/22 is the seventh year that Goods for Good (Global) has presented its Annual Report and Accounts as a registered charity and it has been another year of sustained growth for the organisation.

We measure the performance of our charity both quantitatively in terms of the amount of donated goods we divert to those in need, and qualitatively, in terms of the difference, our work and deliveries of goods make to our recipients. Feedback stories are gathered from our charity partners and shared with our supporters and donors by impact reports, direct correspondence, social media, and newsletters.

Between 1<sup>st</sup> April 2021 and 31<sup>st</sup> March 2022, we achieved the following quantitative milestones:

- We established and nurtured relations with 196 companies and organisations. Some of the companies are now based in Europe or have distribution centres there.
- We had a huge input of approximately 2220 hours of volunteering from 550 registered and new volunteers to help us with various roles, including collecting, packing, sorting, loading, and delivering goods.
- 51,997 tonnes of goods worth £ 712,589 were delivered in the UK.
- 56,824 vulnerable people benefitted from the goods we delivered in the UK through our local charity partners.
- £9,941,240 worth of goods were distributed to vulnerable people who benefitted from donated, quality, essential clothing, footwear, bedding, food products, PPE, hygiene, toiletries and medical products, globally this financial year.

In terms of the difference we make to the quality of life of people who have been displaced by war or tragic circumstances, or who are living in poverty, we receive regular written reports and photographic evidence from our charity partners on the ground. Our team are in constant touch and often travel to see local distributions in action when possible.

In terms of the resources, we have secured to deliver our work, we raise funds through donations from the private sector, local authority, small trusts and various grants and we have seen marked growth over previous years. This was especially accelerated due to the war in Ukraine. In February 2022 our marketing team publicised our immediate actions in shipping goods overseas, demonstrating our capacity to reach Ukraine and the surrounding borders. Photos of trucks leaving the UK was publicised on social media and LinkedIn. Our expertise of 20 years in delivering humanitarian aid to this region, together with our Dutch charity partner, came to the fore and attracted much attention.

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## **GOODS FOR GOOD (GLOBAL)**

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We have become totally dependent and most grateful for the use of the Dune warehouse in Leicester, whose team are our volunteers and are dedicated to our cause. We visit them once a year and regularly thank them by phone and by email for their help. Also, since mid-February 2022, we have started working with another corporate partner's warehouse in Northampton, My 1<sup>st</sup> Years, who have been collating emergency aid, which has been instrumental to the success of swift emergency response.

Without this external, free of charge, voluntary help, we would not have been able to achieve what we have achieved to date, as our own facility is not fit for purpose either in size for receiving large volumes of goods, or access for large trucks and the loading thereof.

The CEO of our charity is keen to change this situation by obtaining funding to support the rental of a larger and more suitable warehouse, and to make the coming year pivotal for the charity.

Funding will be needed for the rental of such a facility and the plan is to attract companies and businesspeople to support our efforts by way of a Partnership Scheme. Our marketing team has been working on this concept for several months, and the launch was supposed to take place at the beginning of March 2022. Due to the outbreak of war in Ukraine, this launch was delayed under its name 'Green Partnership Scheme', and steps were being taken during March to rename and restructure the scheme, with a different name, Humanitarian Partnership Scheme.

We thank our volunteers, supporters, and donors without whom we would not be able to carry out our important work.

### **GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **CONSTITUTION**

The principal object of the charity is to collect and distribute essential goods to impoverished communities both globally, and to local UK community organisations requesting goods.

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. We aim to recruit a further one or two trustees during the current financial year.

### **RESERVES POLICY**

The Trustees have set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that six months of Goods for Good's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.
- This policy and the level of reserves shall be reviewed annually.



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## GOODS FOR GOOD (GLOBAL)

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### Plans for the future

As we move into our 8th year we see ahead of us the impact of the tragic war in Ukraine and the needs of people both remaining and evacuated from their country at war. This coupled with serious global fuel and food price increases, will have severe financial implications on vulnerable people struggling to make their income and allowances stretch to pay for everyday food, gas and electricity. This will affect both the local UK and also the overseas charities we support; especially since the War in Ukraine started and the demand for overseas deliveries of humanitarian aid relief to charities operating to help evacuees in Ukraine, Moldova, Poland, and Hungary.

This coupled with the previous effects of the coronavirus, which affected the whole world, exacerbated poverty and need. We have already seen a big increase in the demand for our help and charities are reaching out to us on a weekly basis, requesting clothing, footwear, hygiene products and other essentials for their vulnerable clients. So this means that we must increase our capacity to help those in need, wherever they may be.

To meet this demand, our charity will need to increase its activities to help both overseas and UK charities and their beneficiaries, as unemployment, rising prices and lack of income will impact millions of already vulnerable people, and many more will fall into the poverty trap due to the lack of capacity to pay their utilities and purchase essentials. The choices they have to make will be impossible for most.

Through our partnerships with frontline charities, like homeless shelters, hygiene banks, housing associations and refugee support organisations, we can match the needs of vulnerable communities to goods that are already available in our warehouse or which we can source at speed. Once the right goods have been sent to the right places, our frontline partners will supervise the equitable and transparent distribution of goods to those in need. To help more displaced and vulnerable people live more comfortable lives, we will need to source more goods from more commercial partners and raise funds to process and move the goods to where they are needed most.

The local community will also be mobilised to help with providing suitable goods.

We are ever determined to locate and raise additional funding which is required to scale up our capacity, this includes increasing the size of our facility, which is inadequate, our team, and activities as we grow - and with our usual determination, we shall rise to the occasion. It is therefore extremely difficult to project the impact we shall have and to speculate on our expectations for the 12 months ahead of us.

To do this, we shall take the following steps over the next financial year:

- Involve more UK companies, of all sizes, in our work as a part of their CSR and sustainability policies. To this end, we have created a partnership scheme which will benefit our charity and also the company/individual signing up to help us.
- Bring more attention to global warming, the effects on our planet, and the great need to save unwanted volumes of overstocks going to incineration or landfill.
- Maintain the support from our volunteers and grow our community presence, appointing champions and mobilising corporate volunteering, as space allows.
- Increase our efforts to diversify our income sources through fundraising so that we can scale up our work, particularly in terms of capacity - space and staff we need to employ.
- Source and locate more designer goods to sell in our eBay shop, to raise unrestricted funds for our charity.
- Work with a broader range of international and local charities, supporting their activities through the donation of requested, essential goods.

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GOODS FOR GOOD (GLOBAL)

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This report was approved by the Trustees on 11<sup>th</sup> August 2022 and signed on their behalf by:

  
Noah Bernstein

  
Ian Crooke

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## **GOODS FOR GOOD (GLOBAL)**

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### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022**

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#### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)**

I report on the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**GOODS FOR GOOD (GLOBAL)**

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**INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2022**

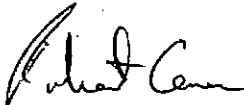
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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

17.10.22

**GOODS FOR GOOD (GLOBAL)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>INCOME:</b>					
Donations	2	102,727	199,598	302,325	167,998
Interest		-	-	-	-
Other trading activities	3	31,406	12,510	43,916	42,947
<b>TOTAL INCOME</b>		<b>134,133</b>	<b>212,108</b>	<b>346,241</b>	<b>210,945</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	6,015	61,595	67,610	49,302
Governance costs	5	154,945	28,019	182,964	126,830
<b>TOTAL EXPENDITURE</b>	7	<b>160,960</b>	<b>89,614</b>	<b>250,574</b>	<b>176,132</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(26,827)</b>	<b>122,494</b>	<b>95,667</b>	<b>34,813</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(26,827)</b>	<b>122,494</b>	<b>95,667</b>	<b>34,813</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		45,161	66,799	111,960	111,960
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>18,334</b>	<b>189,293</b>	<b>207,627</b>	

The notes on pages 13 to 19 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

BALANCE SHEET  
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Tangible assets	11		4,601		4,995
<b>CURRENT ASSETS</b>					
Debtors	12	6,581		7,213	
Cash at bank and in hand			<u>205,663</u>	<u>105,174</u>	
		211,244		112,387	
<b>CREDITORS: amounts falling due within one year</b>	13	<u>(8,218)</u>		<u>(5,422)</u>	
<b>NET CURRENT ASSETS</b>			<u>203,026</u>		<u>106,965</u>
<b>NET ASSETS</b>			<u>207,627</u>		<u>111,960</u>
<b>CHARITY FUNDS</b>					
Restricted funds	14		188,283		45,161
Unrestricted funds	14		<u>18,334</u>		<u>66,799</u>
<b>TOTAL FUNDS</b>			<u>207,627</u>		<u>111,960</u>

The financial statements were approved by the Trustees on 11 August 2022 and signed on their behalf, by:

  
Noah Bernstein

  
Ian Crooke

The notes on pages 15 to 19 form part of these financial statements.

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## GOODS FOR GOOD (GLOBAL)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

##### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### 1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 25% reducing balance

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**GOODS FOR GOOD (GLOBAL)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1.6 Pension Commitments**

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**2. INCOME FROM DONATIONS**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	<u>102,727</u>	<u>199,598</u>	<u>302,325</u>	<u>167,998</u>
Total 2021	<u>47,576</u>	<u>120,422</u>	<u>167,998</u>	

**3. FUNDRAISING INCOME**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Quiz night	9,077	6,445	15,522	36,704
Kickstart	-	6,065	6,065	-
Goods sold	<u>22,329</u>	<u>-</u>	<u>22,329</u>	<u>6,243</u>
Total 2021	<u>29,119</u>	<u>13,828</u>	<u>42,947</u>	

**4. RESTRICTED INCOME**

	Restricted funds 2022 £	Restricted funds 2021 £
Premises	30,000	32,768
Contractor expenses	12,500	44,103
Logistics & Covid support	34,550	36,738
UKR SOS	122,548	-
	<u>199,598</u>	<u>120,422</u>



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**GOODS FOR GOOD (GLOBAL)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**5. GOVERNANCE COSTS**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Salary	62,689	19,235	81,924	68,729
Employer national Insurance	3,062	-	3,062	2,353
Pension contributions	4,781	-	4,781	7,578
Contractor expenses	3,559	8,504	12,063	5,319
Printing, postage and stationery	5,240	-	5,240	1,638
Insurance	1,474	-	1,474	1,128
Subscription fee	3,956	-	3,956	3,288
Seminar and training	470	-	470	345
Computer	4,703	-	4,703	2,725
Travel and subsistence	2,675	-	2,675	2,127
Gifts and entertainment	-	-	-	307
Recruitment fee	-	-	-	-
Legal and professional	3,300	-	3,300	3,752
Advertising	25,839	-	25,839	6,585
General expenses	2,190	280	2,470	1,607
Rent	23,512	-	23,512	12,571
Paypal fees	3,128	-	3,128	339
Accountancy fees	1,800	-	1,200	1200
Telephone	1,033	-	1,033	494
Repair & maintenance	-	-	-	2,869
Health and safety	-	-	-	210
Depreciation	1,534	-	1,534	1,665
	<u>154,945</u>	<u>28,019</u>	<u>182,964</u>	<u>126,830</u>

**6. DIRECT COSTS**

	Total 2022 £	Total 2021 £
Goods purchased for distribution	18,381	24,788
Transportation of goods	47,575	23,306
Selling of goods fee	-	-
Quiz	1,654	1,208
	<u>67,610</u>	<u>49,302</u>

**GOODS FOR GOOD (GLOBAL)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Distribution of clothes to foreign countries	-	-	65,956	65,956	48,094
Quiz	-	-	1,654	1,654	1,208
Selling of goods	-	-	-	-	-
Expenditure on governance	89,767	1,534	91,664	182,964	126,830
	<u>89,767</u>	<u>1,534</u>	<u>159,273</u>	<u>250,574</u>	<u>176,132</u>
Total 2021	<u>78,660</u>	<u>1,665</u>	<u>95,806</u>	<u>176,132</u>	

**8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES**

	Activities undertaken directly 2022 £	Total 2021 £
Distribution of clothes to foreign countries	65,956	48,094
Quiz night	1,654	1,208
Selling of goods	-	-
	<u>67,610</u>	<u>49,302</u>

**9. NET INCOME / (EXPENDITURE)**

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the charity	<u>1,534</u>	<u>1,665</u>

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

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**GOODS FOR GOOD (GLOBAL)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**10. STAFF COSTS**

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	84,986	71,082
Pension costs	4,781	7,578
	<u>89,767</u>	<u>78,660</u>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Employees	4	2

**11. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>Cost</b>	
At 1 April 2021	7,504
Additions	<u>1,140</u>
At 31 March 2022	<u>8,644</u>
<b>Depreciation</b>	
At 1 April 2021	2,509
Charge for the year	<u>1,534</u>
At 31 March 2022	<u>4,043</u>
<b>Net book value</b>	
At 31 March 2022	<u>4,601</u>

**GOODS FOR GOOD (GLOBAL)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. DEBTORS: Due within one year**

	2022 £	2021 £
Donations	792	2,701
Prepayments	4,789	4,512
	<u>5,581</u>	<u>7,213</u>

**13. CREDITORS: Amounts falling due within one year**

	2022 £	2021 £
Other taxation and social security	1000	1,057
Other creditors	6,618	4,365
Creditors accruals	600	-
	<u>8,218</u>	<u>5,422</u>

**14. STATEMENTS OF FUNDS – CURRENT YEAR**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
Reserves	45,861	-	-	45,861
Other General funds	(700)	134,133	(160,960)	(27,527)
	<u>45,161</u>	<u>134,133</u>	<u>(160,960)</u>	<u>18,334</u>
<b>Restricted funds</b>				
Other Restricted funds	<u>66,799</u>	<u>212,108</u>	<u>(89,614)</u>	<u>189,293</u>
<b>Total of funds</b>	<u>111,960</u>	<u>346,241</u>	<u>(250,574)</u>	<u>207,627</u>

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**GOODS FOR GOOD (GLOBAL)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**STATEMENT OF FUNDS - PREVIOUS YEAR**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
Reserves	45,861	-	-	45,861
Other General funds	(3,809)	76,695	(73,586)	(700)
	<u>42,052</u>	<u>76,695</u>	<u>(73,586)</u>	<u>45,161</u>
<b>Restricted funds</b>				
Other Restricted funds	<u>35,095</u>	<u>134,250</u>	<u>(102,546)</u>	<u>66,799</u>
Total of funds	<u>77,147</u>	<u>210,945</u>	<u>(176,132)</u>	<u>111,960</u>

**GOODS FOR GOOD (GLOBAL)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>CHARITY INCOME</b>		
Donations	98,293	43,655
Donations – restricted	199,598	120,422
Quiz – restricted	6,445	13,828
Goods sold	22,329	6,243
Gift aid	4,434	3,921
Kickstart	6,065	-
Quiz	9,077	22,876
<b>TOTAL CHARITY INCOME</b>	<b>346,241</b>	<b>210,945</b>
<b>LESS: CHARITY EXPENDITURE</b>		
Salary	81,924	68,729
Employer national insurance	3,062	2,353
Pension contributions	4,781	7,578
Goods purchased for distribution	18,381	24,788
Transportation of goods	47,575	23,306
Quiz night	1,654	1,208
Contractor expenses	12,063	5,319
Printing, postage and stationery	5,240	1,638
Insurance	1,474	1,128
Selling fees	-	-
Subscriptions	3,956	3,288
Seminar and training	470	345
Travel and subsistence	2,675	2,127
Computer expenses	4,703	2,725
Advertising	25,839	6,585
Gifts and entertaining	-	307
Recruitment fees	-	-
Legal and professional	3,300	3,752
PayPal fees	3,128	339
Repair and maintenance	-	2,489
Accountancy fees	1,800	1,200
Cleaning	-	380
Health and safety	-	210
Rent	23,512	12,571
Telephone	1,033	494
General expenses	2,470	1,607
Depreciation - office equipment	1,534	1,665
<b>TOTAL CHARITY EXPENDITURE</b>	<b>250,574</b>	<b>176,132</b>
<b>NET INCOME FROM CHARITABLE SOURCES</b>	<b>95,667</b>	<b>34,813</b>

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**GOODS FOR GOOD (GLOBAL)**

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**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

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	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>NET INCOME FOR THE YEAR</b>	<b><u>95,667</u></b>	<b><u>34,813</u></b>
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable	-	-