

GOODS FOR GOOD (GLOBAL)

England & Wales · Charity number 1165565

Details

Other names GFG

Status Registered

Legal form CIO

Registered 2016-02-12

Register [View on the Charity Commission register](#)

Contact

Address Croxley Business Park
Building 6
Unit 21
Watford
WD18 8YA

Phone +44 1923 918880

Email info@goodsforgood.org.uk

Website www.goodsforgood.org.uk

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY WHEREVER IT IS PRESENT, REGARDLESS OF RACE, ETHNICITY OR COLOR, BY PROVIDING ITEMS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY. THE RELIEF AND ASSISTANCE OF PEOPLE IN ANY PART OF THE WORLD WHO ARE THE VICTIMS OF WAR OR NATURAL DISASTER, TROUBLE, OR CATASTROPHE. TO RELIEVE ELDERLY PEOPLE AND PEOPLE WITH DISABILITIES WORLDWIDE WHO ARE IN NEED BY PROVIDING SPECIALLY IDENTIFIED ITEMS CALCULATED TO RELIEVE THE NEEDS OF SUCH PERSONS.

Activities: Goods For Good sends goods donated by UK and European businesses and individuals to vulnerable communities living around the world. The charity also works with vulnerable communities in the UK, such as refugees and asylum seekers. In four years of operation, we have helped over two million people in desperate need, delivering £20.5m worth of goods to 24 countries worldwide.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Ghana
- Greece
- Iraq
- Israel
- Jordan
- Kenya
- Latvia
- Lebanon
- Lithuania
- Moldova
- Netherlands
- Philippines
- Poland
- Romania
- Sierra Leone
- The Bahamas
- Turkey
- Uganda
- Ukraine
- Zambia
- Zimbabwe
- Hertfordshire
- Leicestershire
- Luton
- Wigan
- Throughout London

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £429,271 | £404,651 | - | - |
| 2024-03-31 | £299,452 | £276,086 | - | - |
| 2023-03-31 | £240,481 | £309,021 | - | - |
| 2022-03-31 | £346,241 | £250,574 | - | - |
| 2021-03-31 | £210,945 | £176,132 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------|-------|------------|
| Mark Peter Ashman | Chair | 2025-03-30 |
| Dr Narendra Laljani Dr | | 2024-03-14 |
| IAN CROOKE | | 2017-04-05 |
| Kelly HEINZE | | 2023-06-11 |
| MICHAEL STOCK | | 2018-05-22 |
| Meiqin Yan | | 2023-06-11 |
| NOAH BERNSTEIN | | 2014-01-01 |
| Paul Demby | | 2025-06-25 |

GOODS FOR GOOD (GLOBAL)

England & Wales - Charity number 1165565

Accounts

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

GOODS FOR GOOD (GLOBAL)

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GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Noah Bernstein
Ian Crooke
Michael Stock
Meiqin Yan
Kelly Goosen
Mark Ashman
Narendra Laljani
Alyson Walsh

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended **31 March 2025**. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRONGER TOGETHER: IMPACT THAT MATTERS

Goods For Good Annual Impact Report: April 2024 to March 2025

In a year marked by escalating crises, we reduced unnecessary waste and lessened the environmental impact of overproduction, turning surplus into life-changing support. Whether it was a family in temporary accommodation in Watford or a displaced child on the Ukrainian border, our goal remained the same: to deliver dignity, restore stability and provide essentials when they were needed most. Working with trusted charity and corporate partners, we reached over 660,000 people across 23 countries, delivering aid that directly responded to urgent human need, and diverted over 520,000 kg of high-quality goods from landfill in the process.

SUSTAINABILITY AT OUR CORE

We gave second life to clothing, school wear, sports kits, bedding, footwear and hygiene essentials: items that brought warmth, comfort and stability to people facing crisis, both in the UK and around the world. By keeping good-quality goods in use, we reduced unnecessary waste and helped lessen the environmental impact of overproduction, turning surplus into life-changing support. Thanks to the combined support of our partners, volunteers and donors, we were able to deliver essential aid while keeping valuable resources in use and out of landfill.

HEADLINE FIGURES

- 663,372 people supported
- 23 countries reached
- 63,000KG of CO2 saved
- 526,850KG of goods saved from landfill

FROM CRISIS TO POSSIBILITY

When someone receives the right footwear, they can walk to school, play sport, or take up a job offer. When a child gets school uniform and supplies, they can learn without shame. When families receive toiletries, bedding or period products, it eases pressure and restores normality.

Essentials make all the difference. They reduce isolation, unlock access, and open the door to longer-term change. From Hertfordshire to Sierra Leone, from Watford to remote villages in Eastern Europe, we helped over 660,000 people take steps toward something better.

GOODS FOR GOOD (GLOBAL)

**TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

BREAKING THE CYCLE OF INEQUALITY

Our partnerships are transforming everyday lives in practical, powerful ways. In Cowley Hill, one of Hertfordshire's most deprived areas, regular donations of branded sports kit have enabled hundreds of young people to access safe, structured activities, reducing antisocial behaviour and opening up new opportunities. In remote parts of Moldova, we're helping children who've faced serious challenges early in life grow up in stable environments, with positive role models and renewed hope for the future.

Click to watch the human stories behind the numbers:
[\[https://youtu.be/UmxKZnDJ3eY?si=m1MlopjtK63S0Uw5\]](https://youtu.be/UmxKZnDJ3eY?si=m1MlopjtK63S0Uw5)

PROGRAMMES THAT DELIVERED CHANGE

We scaled up to meet need where it was most urgent, supporting 256% more people than the year before, a clear reflection of rising global need and the strength of our growing programmes. Through targeted aid and trusted partnerships on the ground, we delivered faster, more effectively, and with impact that lasts.

| RELIEF FOR GOOD | SCHOOLS FOR GOOD | SPORT FOR GOOD | ESSENTIALS FOR GOOD |
|---|---|---|--|
| <p>This year, we mobilised targeted emergency aid in response to conflict, crisis and disaster. From hygiene items and toiletries to clothing, baby goods and bedding, we delivered essentials that protected health, brought stability and supported dignity in the most difficult of circumstances. Aid was distributed to charity partners working on the ground in: Ukraine, Moldova, Poland, Romania and the Middle East, reaching people displaced by war, recovering from trauma, or navigating daily life in severely disrupted conditions.</p> | <p>From classrooms in Manchester to school communities in Sierra Leone, we delivered school wear, stationery and learning essentials. In the UK alone, over 40 pallets of supplies were distributed, helping thousands of pupils start the term equipped and included. For struggling families, these items lifted a huge financial burden at a critical time. For children, they meant being dressed like their peers, ready to learn, and able to take part without feeling left out.</p> | <p>We supported young people to access sport, from some of the most deprived areas in Hertfordshire to remote communities in Moldova. By providing kits, trainers and equipment, we helped create safe, structured environments that offered more than just play. In Moldova, that meant equipping aspiring Olympians. In the UK, it meant giving young people a place to belong, build confidence, and change the course of their lives.</p> | <p>Toiletries and hygiene products remained one of the most pressing and under-resourced needs. We delivered nappies, baby wipes, period products and other essentials to families facing extreme financial pressure, easing the burden and helping them prioritise other vital costs like food and heating. As demand continues to grow, this remains a critical area of our global response.</p> |

GOODS FOR GOOD (GLOBAL)

THE POWER OF PARTNERSHIP

Every box packed, every item distributed, every life impacted — it all starts with collaboration. Through our Humanitarian Aid Partnership (HAP), vital stock was donated by brands including Uniqlo, NEXT, Comfy Group, and The Dune Group, while HRIF, our international aid partner, enabled large-scale distribution across Europe and the Middle East.

On the ground, partners such as My 1st Years and Focus Brands supported logistics — storing, packing, and moving goods to where they were needed most.

Local businesses including SA Law, David Lloyd Clubs, The Grove Hotel, SAS International, The Charles Kessler Foundation, BlackRock, Sky Studios, and Warner Bros backed our work through hands-on volunteering, in-kind support, and fundraising.

Meanwhile, schools, faith groups, and individuals across our community ran collection drives, raised funds, and gave their time — helping us keep our day-to-day operations running and our impact growing.

As need continues to rise, our work has never been more vital. We are deeply grateful for the continued support of our partners, volunteers, and community as we look ahead to the challenges of the year to come.

"I'm proud of the impact we've made this year, but we know the need is only growing. As more people face hardship and uncertainty, our job is to stay ready, stay responsive, and keep building the partnerships that make this work possible." Rosalind Bluestone MBE, Founder and CEO, Goods For Good

Click to hear a message from Founder and CEO, Rosalind Bluestone MBE:

[\[https://youtu.be/xsT9Lgt4TRs?si=Tt0vQThUW WnHoG6h\]](https://youtu.be/xsT9Lgt4TRs?si=Tt0vQThUW WnHoG6h)

This report was approved by the Trustees on 24th October 2025 and signed on their behalf by:

Ian Crooke



.....
Ian Crooke

.....
Mark Ashman

GOODS FOR GOOD (GLOBAL)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 7 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

GOODS FOR GOOD (GLOBAL)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

10/11/25

GOODS FOR GOOD (GLOBAL)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| | Note | | | | |
| INCOME: | | | | | |
| Donations | 2 | 203,916 | 45,133 | 249,049 | 290,212 |
| Interest | | 1,730 | - | 1,730 | - |
| Other trading activities | 3 | <u>178,492</u> | <u>-</u> | <u>178,492</u> | <u>9,240</u> |
| TOTAL INCOME | | <u>384,138</u> | <u>45,133</u> | <u>429,271</u> | <u>299,452</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 91,827 | 14,167 | 105,994 | 44,088 |
| Governance costs | 5 | <u>272,985</u> | <u>25,672</u> | <u>298,657</u> | <u>231,998</u> |
| TOTAL EXPENDITURE | 7 | <u>364,812</u> | <u>39,839</u> | <u>404,651</u> | <u>276,086</u> |
| NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES | | 19,326 | 5,294 | 24,620 | 23,366 |
| NET MOVEMENT IN FUNDS | | 19,326 | 5,294 | 24,620 | 23,366 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | <u>114,113</u> | <u>48,340</u> | <u>162,453</u> | <u>162,453</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>133,439</u> | <u>53,634</u> | <u>187,073</u> | |

The notes on pages 9 to 15 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

**BALANCE SHEET
AS AT 31 MARCH 2025**

| | Note | £ | 2025 £ | £ | 2024 £ |
|---|------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 1,161 | | 2,487 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 25,716 | | 10,896 | |
| Cash at bank and in hand | | <u>179,991</u> | | <u>170,499</u> | |
| | | 205,707 | | 181,395 | |
| CREDITORS: amounts falling due within one year | 13 | | <u>(19,795)</u> | | <u>(21,429)</u> |
| NET CURRENT ASSETS | | | <u>185,912</u> | | <u>159,966</u> |
| NET ASSETS | | | <u>187,073</u> | | <u>162,453</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 14 | | 53,634 | | 48,340 |
| Unrestricted funds | 14 | | <u>133,439</u> | | <u>114,113</u> |
| TOTAL FUNDS | | | <u>187,073</u> | | <u>162,453</u> |

The financial statements were approved by the Trustees on 24th October 2025 and signed on their behalf, by:

Ian Crooke

Mark Ashman

.....
Ian Crooke

.....
Mark Ashman

The notes on pages 9 to 15 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 33.33% straight line

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations | <u>203,916</u> | <u>45,133</u> | <u>249,049</u> | <u>290,212</u> |
| <i>Total 2024</i> | <u>173,543</u> | <u>116,669</u> | <u>290,212</u> | |

3. OTHER INCOME

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Fundraising activities | 169,418 | - | 169,418 | - |
| Goods sold | 5,900 | - | 5,900 | 9,240 |
| Gift aid | <u>3,174</u> | <u>-</u> | <u>3,174</u> | - |
| <i>Total 2024</i> | <u>9,240</u> | <u>-</u> | <u>9,240</u> | |

4. RESTRICTED INCOME

| | Restricted funds 2025 £ | Restricted funds 2024 £ |
|-----------------------|----------------------------------|----------------------------------|
| Grant | 2,367 | 27,434 |
| Contractor expenses | 13,526 | 31,937 |
| Logistics | 24,998 | 30,516 |
| UKR SOS | - | 9,782 |
| Community initiatives | <u>4,242</u> | <u>17,000</u> |
| | <u>45,133</u> | <u>116,669</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. GOVERNANCE COSTS

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Salary | 122,214 | 10,236 | 132,450 | 89,491 |
| Employer national insurance | 5,594 | - | 5,594 | 2,922 |
| Pension contributions | 2,532 | - | 2,532 | 1,923 |
| Contractor expenses | 65,774 | 15,073 | 80,847 | 42,520 |
| Printing, postage and stationery | 837 | - | 837 | 856 |
| Insurance | 1,918 | - | 1,918 | 1,672 |
| Subscription fee | - | - | - | 1,737 |
| Seminar and training | 4,838 | - | 4,838 | 1,896 |
| Computer | 12,755 | - | 12,755 | 9,049 |
| Travel and subsistence | 8,428 | - | 8,428 | 2,631 |
| Bank charge | 368 | - | 368 | 364 |
| Advertising | 15,159 | - | 15,159 | 41,409 |
| General expenses | 1,111 | 363 | 1,474 | 4,235 |
| Rent | 20,507 | - | 20,507 | 18,831 |
| Paypal fees | 50 | - | 50 | 236 |
| Accountancy fees | 2,880 | - | 2,880 | 2,880 |
| Telephone | 1,593 | - | 1,593 | 1,601 |
| Repair & maintenance | 633 | - | 633 | 934 |
| Staff welfare | 1,392 | - | 1,392 | 1,725 |
| Cleaning | 3,076 | - | 3,076 | 3,098 |
| Depreciation | 1,326 | - | 1,326 | 1,989 |
| | <u>272,985</u> | <u>25,672</u> | <u>298,657</u> | <u>231,998</u> |

6. DIRECT COSTS

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Goods purchased for distribution | 171 | - | 171 | 8,213 |
| Transportation of goods | 29,624 | 14,167 | 43,791 | 33,631 |
| Carriage & freight | 1,220 | - | 1,220 | 2,244 |
| Fundraising costs | 60,812 | - | 60,812 | - |
| | <u>91,827</u> | <u>14,167</u> | <u>105,994</u> | <u>44,088</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

| | Staff costs 2025 £ | Depreciation 2025 £ | Other costs 2025 £ | Total 2025 £ | Total 2024 £ |
|--|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Distribution of clothes to foreign countries | - | - | 45,182 | 45,182 | 44,088 |
| Fundraising costs | - | - | 60,812 | 60,812 | - |
| Expenditure on governance | 140,576 | 1,326 | 156,755 | 298,657 | 231,998 |
| | <u>140,576</u> | <u>1,326</u> | <u>262,749</u> | <u>404,651</u> | <u>276,086</u> |
| <i>Total 2024</i> | <u>94,336</u> | <u>1,989</u> | <u>179,761</u> | <u>276,086</u> | |

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

| | Activities undertaken directly 2025 £ | Total 2024 £ |
|--|---|--------------------|
| Distribution of clothes to foreign countries | 45,182 | 44,088 |
| Fundraising costs | 60,812 | - |
| | <u>105,994</u> | <u>44,088</u> |

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

| | 2025 £ | 2024 £ |
|--|--------------|--------------|
| Depreciation of tangible fixed assets: - owned by the charity | <u>1,326</u> | <u>1,989</u> |

During the year, no Trustees received any remuneration (2025 - £NIL).

During the year, no Trustees received any benefits in kind (2025 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2025 - £NIL).

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. STAFF COSTS

Staff costs were as follows:

| | 2025 £ | 2024 £ |
|--------------------|-----------------------|----------------------|
| Wages and salaries | 132,450 | 89,491 |
| Employer NIC | 5,594 | 2,922 |
| Pension costs | <u>2,532</u> | <u>1,923</u> |
| | <u>140,576</u> | <u>94,336</u> |

The average number of persons employed by the charity during the year was as follows:

| | 2025 No. | 2024 No. |
|-----------|-------------|-------------|
| Employees | 7 | 4 |

11. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 April 2024 | 10,010 |
| Additions | <u>-</u> |
| At 31 March 2025 | <u>10,010</u> |
| Depreciation | |
| At 1 April 2024 | 7,523 |
| Charge for the year | <u>1,326</u> |
| At 31 March 2025 | <u>8,849</u> |
| Net book value | |
| At 31 March 2025 | <u>1,161</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. DEBTORS: Due within one year

| | 2025 | 2024 |
|----------------|--------|--------|
| | £ | £ |
| Donations | 17,059 | 6,300 |
| Prepayments | 4,610 | 4,596 |
| Accrued income | 4,047 | - |
| | 25,716 | 10,896 |

13. CREDITORS: Amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|--------|--------|
| | £ | £ |
| Other taxation and social security | 2,535 | 1,856 |
| Other creditors | 7,020 | 13,463 |
| Creditors accruals | 240 | 1,260 |
| Deferred income | 10,000 | 4,850 |
| | 19,795 | 21,429 |

14. STATEMENTS OF FUNDS – CURRENT YEAR

| | Balance at 1 April 2024 | Income | Expenditure | Balance at 31 March 2025 |
|---------------------------|----------------------------|---------|-------------|--------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | 68,252 | 384,138 | (364,812) | 87,578 |
| | 114,113 | 384,138 | (364,812) | 133,439 |
| Restricted funds | | | | |
| Other Restricted funds | 48,340 | 45,133 | (39,839) | 53,634 |
| Total of funds | 162,453 | 429,271 | (404,651) | 187,073 |

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FUNDS - PREVIOUS YEAR

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Balance at 31 March 2024 £ |
|---------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | 60,940 | 182,783 | (175,471) | 68,252 |
| | <u>106,801</u> | <u>182,783</u> | <u>(175,471)</u> | <u>114,113</u> |
| Restricted funds | | | | |
| Other Restricted funds | <u>32,286</u> | <u>116,669</u> | <u>(100,615)</u> | <u>48,340</u> |
| Total of funds | <u>139,087</u> | <u>299,452</u> | <u>(276,086)</u> | <u>162,453</u> |

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| CHARITY INCOME | | |
| Donations | 203,916 | 167,083 |
| Donations – restricted | 45,133 | 116,669 |
| Fundraising activities | 169,418 | - |
| Goods sold | 5,900 | 9,240 |
| Gift aid | 3,174 | 6,460 |
| | <u>427,541</u> | <u>299,452</u> |
| TOTAL CHARITY INCOME | 427,541 | 299,452 |
| LESS: CHARITY EXPENDITURE | | |
| Salary | 132,450 | 89,491 |
| Contractor expenses | 80,847 | 42,520 |
| Fundraising costs | 60,812 | - |
| Transportation of goods | 43,791 | 33,631 |
| Rent | 20,507 | 18,831 |
| Advertising | 15,159 | 41,409 |
| Computer expenses | 12,755 | 9,049 |
| Travel and subsistence | 8,428 | 2,631 |
| Employer national insurance | 5,594 | 2,922 |
| Seminar and training | 4,838 | 1,896 |
| Cleaning | 3,076 | 3,098 |
| Accountancy fees | 2,880 | 2,880 |
| Pension contributions | 2,532 | 1,923 |
| Insurance | 1,918 | 1,672 |
| Telephone | 1,593 | 1,601 |
| General expenses | 1,474 | 4,235 |
| Staff welfare | 1,392 | 1,725 |
| Depreciation | 1,326 | 1,989 |
| Carriage & freight | 1,220 | 2,244 |
| Printing, postage and stationery | 837 | 856 |
| Repair and maintenance | 633 | 934 |
| Bank charge | 368 | 364 |
| Goods purchased for distribution | 171 | 8,213 |
| PayPal fees | 50 | 236 |
| Subscriptions | - | 1,737 |
| | <u>404,651</u> | <u>276,086</u> |
| TOTAL CHARITY EXPENDITURE | 404,651 | 276,086 |
| NET INCOME FROM CHARITABLE SOURCES | 22,890 | 23,366 |

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

| | 2025 £ | 2024 £ |
|--------------------------------|---------------|---------------|
| INTEREST RECEIVABLE | | |
| Bank interest receivable | 1,730 | - |
| NET INCOME FOR THE YEAR | <u>24,620</u> | <u>23,366</u> |

GOODS FOR GOOD (GLOBAL)

England & Wales - Charity number 1165565

Accounts

BETA Having problems on this page? Your [feedback](#) will help us to improve it.

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Charity Commission Annual Return 2024

Print

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GOODS FOR GOOD (GLOBAL)

Charity registration number: 1165565

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2024.

PART A - Charity information

Financial period

Financial period start date

01/04/2023

Financial period end date

31/03/2024

Income and spending

Income £

£ 299,452

Spending £

£ 276,086

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

1

Value of grants from government

What was the total value of the grants received from central government or a local authority during the financial period for this return?

£ 5,000

Income breakdown

Donations and legacies (excluding Endowments Received)

£ 281,786

Charitable activities

£ 0

Other trading activities

£ 17,666

Investments

£ 0

Other

£ 0

Corporate donations**What was the value of your charity's single highest value donation received from a corporate donor during the financial period of this return?**

£ 25,000

Donations from individuals**What was the value of your charity's single highest value donation received from an individual during the financial period of this return?**

£ 2,000

Donations from related parties**What was the value of your charity's single highest value donation received from a related party during the financial period of this return?**

£ 250

Grantmaking**Is grant making the main way your charity carries out its purposes?**

No

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

Individuals

£ 0

Other charities

£ 0

Other organisations that are not charities

£ 0

Trustee payments**Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?**

e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

Yes

Moldova

Governments or quasi government bodies outside of the United Kingdom (including European Union)

£ 0

Charities, Non-Government Organisations or Not for Profits outside of the United Kingdom

£ 750

Private Companies outside of the United Kingdom

£ 0

Individual donors resident outside of the United Kingdom

£ 0

Unknown

£ 0

Methods of overseas funding**How was income from outside of the United Kingdom received by your charity in the financial period of this return?**

(Tick all that apply)

Businesses authorised to provide 'Payment services'

Delivering activities outside the United Kingdom**Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?**

Yes

Select the countries your charity delivered charitable activities outside the United Kingdom

Israel, Moldova, Philippines, Poland, Sierra Leone, South Sudan, Uganda, Ukraine, Zambia

Written agreements with partners outside UK**Does your charity have formal written agreements in place with any partners delivering charitable activities on its behalf outside of the United Kingdom?**

No

Spending outside England & Wales**Did your charity spend funds outside of the United Kingdom in the financial period of this return?**

Yes

Select countries/territories your charity operated in during the financial period covered by this annual return

Israel

Netherlands

We recommend you select "Save" regularly to avoid losing any values entered.

Israel

£ 2,400

Netherlands

£ 27,600

Total Spending outside England & Wales

£ 30,000

Methods of money transfer**How much money did your charity send in total outside of the United Kingdom using a method other than the regulated banking system in the financial period for this return?**

£ 0

Trading subsidiaries

Does the charity have any trading subsidiaries?

No

Charity contact details correct

Is the contact address displayed from the Register of Charities, correct?

Yes

Charity headquarters details correct

Is this the same address that you use as your charity's administrative headquarters?

Yes

Charity contact address

Address Line 1

100 Cecil Street

Address Line 2

Watford

Address Line 3

Address Line 4

Address Line 5

Postcode

WD24 5AF

Country

Charity Headquarters address

Address Line 1

100 Cecil Street

Address Line 2

Watford

Address Line 3

Address Line 4

Address Line 5

Postcode

WD24 5AF

Country

Membership type

Is your charity part of a wider group structure with a parent body and subsidiary bodies?

Employment contract types

People were permanently employed by your charity

People were on fixed-terms contracts with your charity

Self-employed people were working for your charity

Total overseas employees

How many of the people above work on behalf of your charity outside of the United Kingdom?

Total employee payroll

What was the total amount spent on employee payroll during the financial period relating to this return?

Employees' salaries

Did any of your charity's employees receive total employment benefits of £60,000 or more in the financial period of this annual return?

Governance policies

Internal charity financial controls policy and procedures

Safeguarding policy and procedures

Financial reserves policy and procedures

Complaints policy and procedures

Serious incident reporting policy and procedures

Internal risk management policy and procedures

Trustee expenses policy and procedures

Trustee conflicts of interest policy and procedures

Yes

Investing charity funds policy and procedures

Not applicable

Campaigns and political activity policy and procedures

Not applicable

Bullying and harassment policy and procedures

Yes

Social media policy and procedures

Yes

Engaging external speakers at charity events policy and procedures

Not applicable

Safeguarding**Has your charity provided services to children and/or adults at risk in the financial period of the return?**

No

Serious Incidents**Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?**

There were no incidents to report

External risk and impact**Donations**

Unknown/No Change/Not Applicable

Other income - grants

Unknown/No Change/Not Applicable

Other income - contracts

Unknown/No Change/Not Applicable

Other income - investment

Unknown/No Change/Not Applicable

Expenditure on charitable activities

Unknown/No Change/Not Applicable

Expenditure on overheads

Negative

Number of volunteers

Unknown/No Change/Not Applicable

Number of employees

Unknown/No Change/Not Applicable

Number of trustees

Positive

Fundraising activities

Capacity to deliver services**Total service demand****Volunteers**

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- **you have consented to their release; or**
- **we are legally obliged to disclose them; or**
- **we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- **we can lawfully do so; and**
- **we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

Information we collect about you**We will use this information:**

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your

right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

GOODS FOR GOOD (GLOBAL)

CONTENTS

| | Page |
|---|---------|
| Reference and administrative details of the charity, its trustees and advisers | 1 |
| Trustees' report | 2 – 7 |
| Independent examiner's report | 8 – 9 |
| Statement of financial activities | 10 |
| Balance sheet | 11 |
| Notes to the financial statements | 12 – 18 |
| The following pages do not form part of the statutory financial statements: | |
| Detailed income and expenditure account and summaries | 19-20 |

GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Noah Bernstein
Ian Crooke
Michael Stock
Meiqin Yan
Kelly Goosen
Graham John Heddle
Narendra Laljani
Alyson Walsh

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended 31 March 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Introduction

This year marks a milestone for Goods For Good as we celebrate 10 years of delivering hope and essentials to those in need. Despite global uncertainties, our mission to provide vital aid to vulnerable communities while promoting sustainability has remained steadfast. Over the past year, our work has supported over 185,895 individuals across the UK and internationally, with a focus on addressing immediate needs and building resilience for the future.

Executive Summary

Goods Received and Distributed

- **Total Value of Goods Donated:** £9.47 million
- **Total Goods Distributed Internationally:** 663 pallets (135 tonnes), valued at £5.5million*, reaching 152,895 beneficiaries.
- **Total Goods Distributed in the UK:** £590,629* worth of goods, totaling 17.9 tonnes, supporting 33,000 people.

**£3.3 million worth of stock went into our storage facilities for future distribution.*

As the needs of communities evolved, so did our operations. In the financial year 2023-2024, Goods For Good delivered £8.09 million worth of goods, with an emphasis on providing essential aid to those affected by poverty, displacement, and crisis.

In the UK, we strengthened our relationships with local charity partners, responding to the rising demand for essentials such as school uniforms, toiletries, and winter clothing. Through these partnerships, we supported thousands of families, individuals, and children, particularly during key moments like back-to-school and the holiday season.

Globally, our international relief efforts brought critical supplies to 27 countries, including Ukraine, Moldova, and Israel. Whether delivering sportswear to orphans, providing essential supplies to earthquake victims in Turkey, or supporting displaced families in conflict zones, our shipments have reached those who need them most.

We could not have achieved these outcomes without the invaluable support of our 385 dedicated volunteers and 85 UK charity partners, alongside the generous contributions from corporate donors such as My1stYears, Focus Brands, and BlackRock. These partnerships have allowed us to repurpose surplus goods into life-changing aid, fostering a dual impact of community support and environmental sustainability.

Through effective fundraising and grants, we raised £300,000 this year, enabling us to meet rising demand while continuing to innovate and expand our operations. As we look ahead, we are committed to building on these successes to deepen our impact, both at home and abroad.

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Activities and Impact

UK Operations

In the UK, rising costs of living have made life increasingly difficult for many families across the UK, as many more fall into poverty. Goods For Good has been a vital source of support, collaborating with 73 local charity partners to distribute £590,629 worth of essential goods, reaching 33,000 people.

Our response has been both proactive and compassionate. Our focus has been on helping individuals and families in deprived areas, ensuring children and vulnerable groups have access to the resources they need to thrive.

Notable contributions include:

- **Back-to-School Initiatives:** Recognising the financial strain on families, we worked with corporate partners like Nike and Uniqlo to provide school uniforms and supplies for children from disadvantaged communities. These initiatives ensured that thousands of children returned to the classroom with dignity and confidence.
- **Seasonal Support:** Our Christmas toy appeals, supported by donations from organisations such as Hobbycraft and Heathside Trading, brought joy to children who otherwise might have gone without. Corporate donations of winter clothing and toiletries also ensured families could meet basic needs and navigate the colder months with greater security.
- **Sport For Good:** In partnership with Herts Sports Partnership's Fit, Fed and Read programme, we provided 400 children from deprived areas with Nike sports kits, including trainers, empowering them to stay active and healthy while fostering a sense of belonging. Since the launch of Sport for Good in 2021, this initiative has reached almost 5,000 children across 33 camps, demonstrating the enduring value of sport in bringing communities together.
- **Corporate Partnerships:** Our corporate collaborations in the UK have been instrumental in expanding our reach and impact. Partners like My 1st Years and Focus Brands have provided essential logistical support, including warehouse space and resources for packing and sorting donations. These partnerships have allowed us to efficiently distribute goods to communities in need while engaging corporate volunteers in meaningful team-building activities.
- Goods For Good remains committed to strengthening these relationships and creating new opportunities to support vulnerable communities across the UK.

GOODS FOR GOOD (GLOBAL)

International Relief

Across the globe, Goods For Good delivered essential aid to some of the most vulnerable communities, with 663 pallets of goods (135 tonnes) reaching over 152,000 beneficiaries.

Key achievements include:

- **Ukraine and Moldova:** We supported evacuees, orphans, and underserved communities with critical supplies such as clothing, sportswear, and school supplies. Partnerships with organisations like Hope4 enabled us to distribute aid effectively, even in challenging conditions.
- **Israel:** Goods for Good delivered six sea containers of aid to Israel, including clothing, toiletries, and other essentials valued at approximately £1.25 million. These shipments supported displaced families, refugees, and welfare centres. Aid was distributed inclusively, reaching both Israeli and Palestinian communities, underscoring our commitment to providing help wherever it is needed most.
- **Turkey:** In response to the Türkiye-Syria earthquake, Goods For Good mobilised swiftly, coordinating with partners to deliver 64 pallets of aid, including over 30,000 coats, blankets, and nearly one tonne of infant milk powder. Despite significant logistical challenges, this critical shipment reached Adana, near the earthquake's epicenter, within a week. The extraordinary effort was made possible through the collaboration of our corporate partners, including Comfy Group, The Dune Group, Hunter Boots Ltd, Hobbycraft, UNIQLO, Next, DURBIN GROUP PLC, My 1st Years, and SEKO Logistics. Their generous contributions were instrumental in delivering timely assistance to the affected communities.

Corporate and Charity Partnerships

This year, partnerships were at the heart of our success, enabling us to deliver aid more effectively and reach more people in need. Notable collaborations include:

- **My1stYears:** Their support has been transformational, providing not only financial contributions through online sales but also critical logistical support. Their warehouse space and handling capabilities have allowed us to manage significant volumes of goods, including donations of children's clothing and essentials for families in need.
- **Focus Brands:** Focus Brands played a pivotal role by offering warehouse space and facilitating corporate volunteering events. These sessions have been vital in sorting, packing, and preparing goods for distribution. Their flexibility in storage and logistics helped us efficiently deliver aid both in the UK and overseas.
- **BlackRock:** Through corporate volunteering days, BlackRock's teams helped sort and prepare shipments, ensuring aid reached its destination quickly. Their involvement also raised essential funds and fostered meaningful connections among employees, highlighting the value of giving back as a team.
- **Virgin Atlantic and SEKO Logistics:** These partnerships were instrumental in our Türkiye-Syria earthquake response. Virgin Atlantic provided a flight for 64 pallets of essential supplies, while SEKO Logistics coordinated shipments to ensure timely delivery to affected regions, bringing vital aid to those facing immense hardship.

GOODS FOR GOOD (GLOBAL)

Charity partnerships

This year, we strengthened our network of charity partners, supporting a total of 85 charities in the UK and 67 overseas, delivering targeted aid to vulnerable communities both locally and internationally.

In the UK, our Kind Network played a vital role in enabling smaller charities to access critical supplies, supporting over 33,000 people while generating £2,730 in income. This initiative has become a core of our UK operations, fostering closer collaboration with grassroots organisations addressing poverty, homelessness, and other urgent needs.

Key Collaborations:

- **Hope4 and HRIF:** These partnerships were instrumental in ensuring essential supplies reached Moldova, Ukraine, and Türkiye. Working together, we provided aid to displaced families, orphans, and underserved communities, amplifying the reach of our efforts.
- **Herts Sports Partnership:** Through the Fit, Fed and Read programme, we provided Nike sports kits to 400 children from deprived areas. Since its launch in 2021, this collaboration has benefited nearly 5,000 children across 33 camps.
- **Practical Tools Initiative:** Supported aid delivery to Sierra Leone, helping children and families in Freetown as they rebuilt their lives after crises.
- Our partnerships demonstrate the importance of collective action, showing how businesses and charities can work together to maximise impact and meet both immediate and ongoing needs.

Volunteer Engagement

This year, we were privileged to work with 385 registered volunteers, whose dedication and effort were integral to our operations. Collectively, they donated over 1,500 hours of their time to support our work.

Volunteers contributed in a variety of ways:

1. Assisting with sorting, packing, and preparing goods for distribution both in the UK and internationally.
2. Supporting corporate volunteering events, which not only helped process large donations but also fostered team-building and meaningful engagement for employees.
3. Participating in specific projects such as the eBay shop, which generated unrestricted funds for our operations.

GOODS FOR GOOD (GLOBAL)

Corporate Volunteering Opportunities

Our corporate volunteering sessions provided businesses with the chance to engage their teams in impactful activities, such as sorting and packing donations or supporting logistics. Key corporate partners like BlackRock, Focus Brands, and My 1st Years participated in these sessions, helping to prepare vital aid for communities in need.

In addition to these efforts, UNIQLO worked with Goods For Good to deliver clothing to vulnerable communities, including refugees in Moldova. Their significant contributions highlight how businesses can go beyond donations to actively support our humanitarian efforts on the ground.

Sustainability and Innovation

In line with our commitment to sustainability, this year, we repurposed over 175 tonnes of surplus goods, transforming potential waste into life-changing aid for people in need.

Key Sustainability Efforts:

- 1. Repurposing Surplus Goods:** Corporate donations from partners like Nike, UNIQLO, and New Balance allowed us to give new life to excess stock, including clothing, footwear, and bedding. These items, which might otherwise have ended up in landfill, were redirected to support thousands of individuals across the UK and internationally.
- 2. Sustainable Shipping Practices:** By collaborating with Cardinal Logistics and NS Shipping, we utilised donated or pro bono containers for international shipments, significantly reducing transportation costs and environmental impact. In Moldova, partnerships enabled smaller, more frequent deliveries, further optimising resources.
- 3. Corporate Collaborations:** In Moldova, our partnership with Hope4 ensured smaller, frequent shipments via delivery trucks funded by a UK-based company, Oakland International. This innovative approach reduced logistical waste and increased efficiency.
- 4. Carbon Emission Savings:** Our focus on repurposing goods and optimising logistics led to an estimated reduction of 4,375 tonnes of CO2 emissions this year. These savings were achieved through efficient use of shipping routes, consolidation of loads, and reliance on renewable energy-powered warehouses.

GOODS FOR GOOD (GLOBAL)

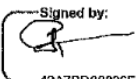
Looking Ahead

As we reflect on a decade of service, our focus is on the future. We aim to:

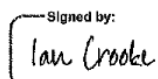
- 1. Expand our network of corporate and charity partners.
- 2. Enhance operational efficiency, particularly in logistics and fundraising.
- 3. Deepen our impact by focusing on areas of critical need, such as education, health, and disaster relief.

Goods For Good's journey is made possible by the support of our donors, partners, and volunteers. Together, we will continue to transform lives and protect the planet.

This report was approved by the Trustees on 11th December 2024 and signed on their behalf by;

Signed by:

 42A7BD00936E4A8...

Graham John Heddle

Signed by:

 4AA416FD6CB91455...

Ian Crooke

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

13/12/24

GOODS FOR GOOD (GLOBAL)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

| | Unrestricted funds 2024 | Restricted funds 2024 | Total funds 2024 | Total funds 2023 |
|--|-------------------------------|-----------------------------|------------------------|------------------------|
| Note | £ | £ | £ | £ |
| INCOME: | | | | |
| Donations | 2 | 173,543 | 116,669 | 290,212 |
| Interest | | - | - | - |
| Other trading activities | 3 | <u>9,240</u> | <u>-</u> | <u>19,557</u> |
| TOTAL INCOME | | <u>182,783</u> | <u>116,669</u> | <u>299,452</u> |
| EXPENDITURE ON: | | | | |
| Charitable activities | 6 | 26,030 | 18,058 | 44,088 |
| Governance costs | 5 | <u>149,441</u> | <u>82,557</u> | <u>231,998</u> |
| TOTAL EXPENDITURE | 7 | <u>175,471</u> | <u>100,615</u> | <u>309,021</u> |
| NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES | | 7,312 | 16,054 | 23,366 |
| NET MOVEMENT IN FUNDS | | 7,312 | 16,054 | 23,366 |
| RECONCILIATION OF FUNDS: | | | | |
| Total funds brought forward | | <u>106,801</u> | <u>32,286</u> | <u>139,087</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>114,113</u> | <u>48,430</u> | <u>162,453</u> |

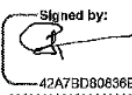
The notes on pages 12 to 18 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

**BALANCE SHEET
AS AT 31 MARCH 2024**

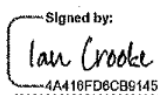
| | Note | £ | 2024 £ | £ | 2023 £ |
|---|------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 2,487 | | 4,475 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 10,896 | | 2,978 | |
| Cash at bank and in hand | | <u>170,499</u> | | <u>145,248</u> | |
| | | 181,395 | | 148,226 | |
| CREDITORS: amounts falling due within one year | 13 | | <u>(21,429)</u> | | <u>(13,614)</u> |
| NET CURRENT ASSETS | | | <u>159,966</u> | | <u>134,612</u> |
| NET ASSETS | | | <u>162,453</u> | | <u>139,087</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 14 | | 48,340 | | 32,286 |
| Unrestricted funds | 14 | | <u>114,113</u> | | <u>106,801</u> |
| TOTAL FUNDS | | | <u>162,453</u> | | <u>139,087</u> |

The financial statements were approved by the Trustees on 11th December 2024 and signed on their behalf, by:

Signed by:


 42A7BD80696E4A9.....

Graham John Heddle

Signed by:


 4A418FD6CB91455.....

Ian Crooke

The notes on pages 12 to 18 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 33.33% straight line

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations | <u>173,543</u> | <u>116,669</u> | <u>290,212</u> | <u>220,924</u> |
| <i>Total 2023</i> | <u>176,890</u> | <u>44,034</u> | <u>220,924</u> | |

3. FUNDRAISING INCOME

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Quiz night | - | - | - | 13,671 |
| Goods sold | <u>9,240</u> | <u>-</u> | <u>9,240</u> | 5,886 |
| <i>Total 2023</i> | <u>19,557</u> | <u>-</u> | <u>19,557</u> | |

4. RESTRICTED INCOME

| | Restricted funds 2024 £ | Restricted funds 2023 £ |
|-----------------------|----------------------------------|----------------------------------|
| Premises | - | 6,629 |
| Grant | 27,434 | |
| Contractor expenses | 31,937 | 6,514 |
| Logistics | 30,516 | 29,619 |
| UKR SOS | 9,782 | 1,273 |
| Community initiatives | <u>17,000</u> | |
| | <u>116,669</u> | <u>44,034</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. GOVERNANCE COSTS

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Salary | 35,407 | 54,084 | 89,491 | 94,415 |
| Employer national insurance | 2,922 | - | 2,922 | 3,261 |
| Pension contributions | 1,923 | - | 1,923 | 5,000 |
| Contractor expenses | 14,300 | 28,220 | 42,520 | 31,511 |
| Printing, postage and stationery | 603 | 253 | 856 | 2,764 |
| Insurance | 1,672 | - | 1,672 | 1,722 |
| Subscription fee | 1,737 | - | 1,737 | 6,187 |
| Seminar and training | 1,896 | - | 1,896 | 535 |
| Computer | 9,049 | - | 9,049 | 4,771 |
| Travel and subsistence | 2,631 | - | 2,631 | 5,713 |
| Gifts and entertainment | - | - | - | 269 |
| Bank charge | 364 | - | 364 | 135 |
| Legal and professional | - | - | - | 800 |
| Advertising | 41,409 | - | 41,409 | 27,959 |
| General expenses | 4,235 | - | 4,235 | 2,800 |
| Rent | 18,831 | - | 18,831 | 21,819 |
| Paypal fees | 236 | - | 236 | 1,033 |
| Accountancy fees | 2,880 | - | 2,880 | 2,160 |
| Telephone | 1,601 | - | 1,601 | 798 |
| Repair & maintenance | 934 | - | 934 | - |
| Staff welfare | 1,725 | - | 1,725 | - |
| Cleaning | 3,098 | - | 3,098 | - |
| Depreciation | 1,989 | - | 1,989 | 1,492 |
| | <u>149,441</u> | <u>82,557</u> | <u>231,998</u> | <u>215,144</u> |

6. DIRECT COSTS

| | Total 2024 £ | Total 2023 £ |
|----------------------------------|--------------------|--------------------|
| Goods purchased for distribution | 8,213 | 33,016 |
| Transportation of goods | 33,631 | 59,545 |
| Carriage & freight | 2,244 | - |
| Quiz | - | 1,316 |
| | <u>44,088</u> | <u>93,877</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

| | Staff costs 2024 £ | Depreciation 2024 £ | Other costs 2024 £ | Total 2024 £ | Total 2023 £ |
|--|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Distribution of clothes to foreign countries | - | - | 44,088 | 44,088 | 92,561 |
| Quiz | | | - | - | 1,316 |
| Expenditure on governance | 94,336 | 1,989 | 135,673 | 231,998 | 215,144 |
| | <u>94,336</u> | <u>1,989</u> | <u>179,761</u> | <u>276,086</u> | <u>309,021</u> |
| <i>Total 2023</i> | <u>102,676</u> | <u>1,492</u> | <u>204,853</u> | <u>309,021</u> | |

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

| | Activities undertaken directly 2024 £ | Total 2023 £ |
|--|---|--------------------|
| Distribution of clothes to foreign countries | 44,088 | 92,561 |
| Quiz night | - | 1,316 |
| | <u>44,088</u> | <u>93,877</u> |

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| Depreciation of tangible fixed assets: - owned by the charity | <u>1,989</u> | <u>1,492</u> |

During the year, no Trustees received any remuneration (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. STAFF COSTS

Staff costs were as follows:

| | 2024 £ | 2023 £ |
|--------------------|----------------------|-----------------------|
| Wages and salaries | 89,491 | 94,415 |
| Employer NIC | 2,922 | 3,261 |
| Pension costs | <u>1,923</u> | <u>5,000</u> |
| | <u><u>94,336</u></u> | <u><u>102,676</u></u> |

The average number of persons employed by the charity during the year was as follows:

| | 2024 No. | 2023 No. |
|-----------|-------------|-------------|
| Employees | 4 | 4 |

11. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 April 2023 | 10,010 |
| Additions | <u>-</u> |
| At 31 March 2024 | <u>10,010</u> |
| Depreciation | |
| At 1 April 2023 | 5,534 |
| Charge for the year | <u>1,989</u> |
| At 31 March 2024 | <u>7,523</u> |
| Net book value | |
| At 31 March 2024 | <u>2,487</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. DEBTORS: Due within one year

| | 2024 | 2023 |
|-------------|---------------|--------------|
| | £ | £ |
| Donations | 6,300 | - |
| Prepayments | 4,596 | 2,978 |
| | <u>10,896</u> | <u>2,978</u> |

13. CREDITORS: Amounts falling due within one year

| | 2024 | 2023 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Other taxation and social security | 1,856 | 1,723 |
| Other creditors | 13,463 | 10,871 |
| Creditors accruals | 1,260 | 1,020 |
| Deferred income | 4,850 | - |
| | <u>21,429</u> | <u>13,614</u> |

14. STATEMENTS OF FUNDS – CURRENT YEAR

| | Balance at 1 April 2023 | Income | Expenditure | Balance at 31 March 2024 |
|---------------------------|----------------------------|----------------|------------------|--------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | 60,940 | 182,783 | (175,471) | 68,252 |
| | <u>106,801</u> | <u>182,783</u> | <u>(175,471)</u> | <u>114,113</u> |
| Restricted funds | | | | |
| Other Restricted funds | <u>32,286</u> | <u>116,669</u> | <u>(100,615)</u> | <u>48,340</u> |
| Total of funds | <u>139,087</u> | <u>299,452</u> | <u>(276,086)</u> | <u>162,453</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF FUNDS - PREVIOUS YEAR

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Balance at 31 March 2023 £ |
|---------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | (27,527) | 196,447 | (107,980) | 60,940 |
| | <u>18,334</u> | <u>196,447</u> | <u>(107,980)</u> | <u>106,801</u> |
| Restricted funds | | | | |
| Other Restricted funds | <u>189,293</u> | <u>44,034</u> | <u>(201,041)</u> | <u>32,286</u> |
| Total of funds | <u>207,627</u> | <u>240,481</u> | <u>(309,021)</u> | <u>139,087</u> |

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| CHARITY INCOME | | |
| Donations | 167,083 | 165,905 |
| Donations – restricted | 116,669 | 44,034 |
| Goods sold | 9,240 | 5,886 |
| Gift aid | 6,460 | 10,985 |
| Quiz | - | 13,671 |
| | <hr/> | <hr/> |
| TOTAL CHARITY INCOME | 299,452 | |
| | | 240,481 |
| LESS: CHARITY EXPENDITURE | | |
| Salary | 89,491 | 94,415 |
| Employer national insurance | 2,922 | 3,261 |
| Pension contributions | 1,923 | 5,000 |
| Goods purchased for distribution | 8,213 | 33,016 |
| Transportation of goods | 33,631 | 59,545 |
| Carriage & freight | 2,244 | |
| Quiz night | - | 1,316 |
| Contractor expenses | 42,520 | 31,511 |
| Printing, postage and stationery | 856 | 2,764 |
| Insurance | 1,672 | 1,722 |
| Subscriptions | 1,737 | 6,187 |
| Seminar and training | 1,896 | 535 |
| Travel and subsistence | 2,631 | 5,713 |
| Computer expenses | 9,049 | 4,771 |
| Advertising | 41,409 | 27,959 |
| Gifts and entertaining | - | 269 |
| Bank charge | 364 | 135 |
| Legal and professional | - | 800 |
| PayPal fees | 236 | 1,033 |
| Repair and maintenance | 934 | - |
| Accountancy fees | 2,880 | 2,160 |
| Cleaning | 3,098 | - |
| Staff welfare | 1,725 | - |
| Rent | 18,831 | 21,819 |
| Telephone | 1,601 | 798 |
| General expenses | 4,235 | 2,800 |
| Depreciation - office equipment | 1,989 | 1,492 |
| | <hr/> | <hr/> |
| TOTAL CHARITY EXPENDITURE | 276,086 | 309,021 |
| | | (68,540) |
| NET INCOME FROM CHARITABLE SOURCES | 23,366 | |

GOODS FOR GOOD (GLOBAL)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

| | 2024 £ | 2023 £ |
|--------------------------------|---------------|-----------------|
| NET INCOME FOR THE YEAR | <u>23,366</u> | <u>(68,540)</u> |
| INTEREST RECEIVABLE | | |
| Bank interest receivable | - | - |

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

GOODS FOR GOOD (GLOBAL)

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| Balance sheet | 11 |
| Notes to the financial statements | 12 – 18 |
| The following pages do not form part of the statutory financial statements: | |
| Detailed income and expenditure account and summaries | 19-20 |

GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Noah Bernstein
Ian Crooke
Michael Stock
Meiqin Yan
Kelly Goosen
Graham John Heddle
Narendra Laljani
Alyson Walsh

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended 31 March 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Introduction

This year marks a milestone for Goods For Good as we celebrate 10 years of delivering hope and essentials to those in need. Despite global uncertainties, our mission to provide vital aid to vulnerable communities while promoting sustainability has remained steadfast. Over the past year, our work has supported over 185,895 individuals across the UK and internationally, with a focus on addressing immediate needs and building resilience for the future.

Executive Summary

Goods Received and Distributed

- **Total Value of Goods Donated:** £9.47 million
- **Total Goods Distributed Internationally:** 663 pallets (135 tonnes), valued at £5.5million*, reaching 152,895 beneficiaries.
- **Total Goods Distributed in the UK:** £590,629* worth of goods, totaling 17.9 tonnes, supporting 33,000 people.

*£3.3 million worth of stock went into our storage facilities for future distribution.

As the needs of communities evolved, so did our operations. In the financial year 2023-2024, Goods For Good delivered £8.09 million worth of goods, with an emphasis on providing essential aid to those affected by poverty, displacement, and crisis.

In the UK, we strengthened our relationships with local charity partners, responding to the rising demand for essentials such as school uniforms, toiletries, and winter clothing. Through these partnerships, we supported thousands of families, individuals, and children, particularly during key moments like back-to-school and the holiday season.

Globally, our international relief efforts brought critical supplies to 27 countries, including Ukraine, Moldova, and Israel. Whether delivering sportswear to orphans, providing essential supplies to earthquake victims in Turkey, or supporting displaced families in conflict zones, our shipments have reached those who need them most.

We could not have achieved these outcomes without the invaluable support of our 385 dedicated volunteers and 85 UK charity partners, alongside the generous contributions from corporate donors such as My1stYears, Focus Brands, and BlackRock. These partnerships have allowed us to repurpose surplus goods into life-changing aid, fostering a dual impact of community support and environmental sustainability.

Through effective fundraising and grants, we raised £300,000 this year, enabling us to meet rising demand while continuing to innovate and expand our operations. As we look ahead, we are committed to building on these successes to deepen our impact, both at home and abroad.

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Activities and Impact

UK Operations

In the UK, rising costs of living have made life increasingly difficult for many families across the UK, as many more fall into poverty. Goods For Good has been a vital source of support, collaborating with 73 local charity partners to distribute £590,629 worth of essential goods, reaching 33,000 people.

Our response has been both proactive and compassionate. Our focus has been on helping individuals and families in deprived areas, ensuring children and vulnerable groups have access to the resources they need to thrive.

Notable contributions include:

- **Back-to-School Initiatives:** Recognising the financial strain on families, we worked with corporate partners like Nike and Uniqlo to provide school uniforms and supplies for children from disadvantaged communities. These initiatives ensured that thousands of children returned to the classroom with dignity and confidence.
- **Seasonal Support:** Our Christmas toy appeals, supported by donations from organisations such as Hobbycraft and Heathside Trading, brought joy to children who otherwise might have gone without. Corporate donations of winter clothing and toiletries also ensured families could meet basic needs and navigate the colder months with greater security.
- **Sport For Good:** In partnership with Herts Sports Partnership's Fit, Fed and Read programme, we provided 400 children from deprived areas with Nike sports kits, including trainers, empowering them to stay active and healthy while fostering a sense of belonging. Since the launch of Sport for Good in 2021, this initiative has reached almost 5,000 children across 33 camps, demonstrating the enduring value of sport in bringing communities together.
- **Corporate Partnerships:** Our corporate collaborations in the UK have been instrumental in expanding our reach and impact. Partners like My 1st Years and Focus Brands have provided essential logistical support, including warehouse space and resources for packing and sorting donations. These partnerships have allowed us to efficiently distribute goods to communities in need while engaging corporate volunteers in meaningful team-building activities.
- Goods For Good remains committed to strengthening these relationships and creating new opportunities to support vulnerable communities across the UK.

GOODS FOR GOOD (GLOBAL)

International Relief

Across the globe, Goods For Good delivered essential aid to some of the most vulnerable communities, with 663 pallets of goods (135 tonnes) reaching over 152,000 beneficiaries.

Key achievements include:

- **Ukraine and Moldova:** We supported evacuees, orphans, and underserved communities with critical supplies such as clothing, sportswear, and school supplies. Partnerships with organisations like Hope4 enabled us to distribute aid effectively, even in challenging conditions.
- **Israel:** Goods for Good delivered six sea containers of aid to Israel, including clothing, toiletries, and other essentials valued at approximately £1.25 million. These shipments supported displaced families, refugees, and welfare centres. Aid was distributed inclusively, reaching both Israeli and Palestinian communities, underscoring our commitment to providing help wherever it is needed most.
- **Turkey:** In response to the Türkiye-Syria earthquake, Goods For Good mobilised swiftly, coordinating with partners to deliver 64 pallets of aid, including over 30,000 coats, blankets, and nearly one tonne of infant milk powder. Despite significant logistical challenges, this critical shipment reached Adana, near the earthquake's epicenter, within a week. The extraordinary effort was made possible through the collaboration of our corporate partners, including Comfy Group, The Dune Group, Hunter Boots Ltd, Hobbycraft, UNIQLO, Next, DURBIN GROUP PLC, My 1st Years, and SEKO Logistics. Their generous contributions were instrumental in delivering timely assistance to the affected communities.

Corporate and Charity Partnerships

This year, partnerships were at the heart of our success, enabling us to deliver aid more effectively and reach more people in need. Notable collaborations include:

- **My1stYears:** Their support has been transformational, providing not only financial contributions through online sales but also critical logistical support. Their warehouse space and handling capabilities have allowed us to manage significant volumes of goods, including donations of children's clothing and essentials for families in need.
- **Focus Brands:** Focus Brands played a pivotal role by offering warehouse space and facilitating corporate volunteering events. These sessions have been vital in sorting, packing, and preparing goods for distribution. Their flexibility in storage and logistics helped us efficiently deliver aid both in the UK and overseas.
- **BlackRock:** Through corporate volunteering days, BlackRock's teams helped sort and prepare shipments, ensuring aid reached its destination quickly. Their involvement also raised essential funds and fostered meaningful connections among employees, highlighting the value of giving back as a team.
- **Virgin Atlantic and SEKO Logistics:** These partnerships were instrumental in our Türkiye-Syria earthquake response. Virgin Atlantic provided a flight for 64 pallets of essential supplies, while SEKO Logistics coordinated shipments to ensure timely delivery to affected regions, bringing vital aid to those facing immense hardship.

GOODS FOR GOOD (GLOBAL)

Charity partnerships

This year, we strengthened our network of charity partners, supporting a total of 85 charities in the UK and 67 overseas, delivering targeted aid to vulnerable communities both locally and internationally.

In the UK, our Kind Network played a vital role in enabling smaller charities to access critical supplies, supporting over 33,000 people while generating £2,730 in income. This initiative has become a core of our UK operations, fostering closer collaboration with grassroots organisations addressing poverty, homelessness, and other urgent needs.

Key Collaborations:

- **Hope4 and HRIF:** These partnerships were instrumental in ensuring essential supplies reached Moldova, Ukraine, and Türkiye. Working together, we provided aid to displaced families, orphans, and underserved communities, amplifying the reach of our efforts.
- **Herts Sports Partnership:** Through the Fit, Fed and Read programme, we provided Nike sports kits to 400 children from deprived areas. Since its launch in 2021, this collaboration has benefited nearly 5,000 children across 33 camps.
- **Practical Tools Initiative:** Supported aid delivery to Sierra Leone, helping children and families in Freetown as they rebuilt their lives after crises.
- Our partnerships demonstrate the importance of collective action, showing how businesses and charities can work together to maximise impact and meet both immediate and ongoing needs.

Volunteer Engagement

This year, we were privileged to work with 385 registered volunteers, whose dedication and effort were integral to our operations. Collectively, they donated over 1,500 hours of their time to support our work.

Volunteers contributed in a variety of ways:

1. Assisting with sorting, packing, and preparing goods for distribution both in the UK and internationally.
2. Supporting corporate volunteering events, which not only helped process large donations but also fostered team-building and meaningful engagement for employees.
3. Participating in specific projects such as the eBay shop, which generated unrestricted funds for our operations.

GOODS FOR GOOD (GLOBAL)

Corporate Volunteering Opportunities

Our corporate volunteering sessions provided businesses with the chance to engage their teams in impactful activities, such as sorting and packing donations or supporting logistics. Key corporate partners like BlackRock, Focus Brands, and My 1st Years participated in these sessions, helping to prepare vital aid for communities in need.

In addition to these efforts, UNIQLO worked with Goods For Good to deliver clothing to vulnerable communities, including refugees in Moldova. Their significant contributions highlight how businesses can go beyond donations to actively support our humanitarian efforts on the ground.

Sustainability and Innovation

In line with our commitment to sustainability, this year, we repurposed over 175 tonnes of surplus goods, transforming potential waste into life-changing aid for people in need.

Key Sustainability Efforts:

- 1. Repurposing Surplus Goods:** Corporate donations from partners like Nike, UNIQLO, and New Balance allowed us to give new life to excess stock, including clothing, footwear, and bedding. These items, which might otherwise have ended up in landfill, were redirected to support thousands of individuals across the UK and internationally.
- 2. Sustainable Shipping Practices:** By collaborating with Cardinal Logistics and NS Shipping, we utilised donated or pro bono containers for international shipments, significantly reducing transportation costs and environmental impact. In Moldova, partnerships enabled smaller, more frequent deliveries, further optimising resources.
- 3. Corporate Collaborations:** In Moldova, our partnership with Hope4 ensured smaller, frequent shipments via delivery trucks funded by a UK-based company, Oakland International. This innovative approach reduced logistical waste and increased efficiency.
- 4. Carbon Emission Savings:** Our focus on repurposing goods and optimising logistics led to an estimated reduction of 4,375 tonnes of CO2 emissions this year. These savings were achieved through efficient use of shipping routes, consolidation of loads, and reliance on renewable energy-powered warehouses.

GOODS FOR GOOD (GLOBAL)

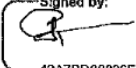
Looking Ahead

As we reflect on a decade of service, our focus is on the future. We aim to:

- 1. Expand our network of corporate and charity partners.
- 2. Enhance operational efficiency, particularly in logistics and fundraising.
- 3. Deepen our impact by focusing on areas of critical need, such as education, health, and disaster relief.

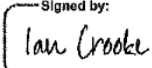
Goods For Good's journey is made possible by the support of our donors, partners, and volunteers. Together, we will continue to transform lives and protect the planet.

This report was approved by the Trustees on 11th December 2024 and signed on their behalf by;

Signed by:


 42A7BD00936E4A9...

Graham John Heddle

Signed by:


 4AA416FD6CB91455...

Ian Crooke

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

13/12/24

GOODS FOR GOOD (GLOBAL)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

| | Unrestricted funds 2024 | Restricted funds 2024 | Total funds 2024 | Total funds 2023 |
|--|-------------------------------|-----------------------------|------------------------|------------------------|
| Note | £ | £ | £ | £ |
| INCOME: | | | | |
| Donations | 2 | 173,543 | 116,669 | 290,212 |
| Interest | | - | - | - |
| Other trading activities | 3 | <u>9,240</u> | <u>-</u> | <u>19,557</u> |
| TOTAL INCOME | | <u>182,783</u> | <u>116,669</u> | <u>299,452</u> |
| EXPENDITURE ON: | | | | |
| Charitable activities | 6 | 26,030 | 18,058 | 44,088 |
| Governance costs | 5 | <u>149,441</u> | <u>82,557</u> | <u>231,998</u> |
| TOTAL EXPENDITURE | 7 | <u>175,471</u> | <u>100,615</u> | <u>309,021</u> |
| NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES | | 7,312 | 16,054 | 23,366 |
| NET MOVEMENT IN FUNDS | | 7,312 | 16,054 | 23,366 |
| RECONCILIATION OF FUNDS: | | | | |
| Total funds brought forward | | <u>106,801</u> | <u>32,286</u> | <u>139,087</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>114,113</u> | <u>48,430</u> | <u>162,453</u> |

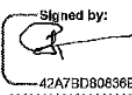
The notes on pages 12 to 18 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

**BALANCE SHEET
AS AT 31 MARCH 2024**

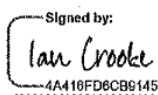
| | Note | £ | 2024 £ | £ | 2023 £ |
|---|------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 2,487 | | 4,475 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 10,896 | | 2,978 | |
| Cash at bank and in hand | | <u>170,499</u> | | <u>145,248</u> | |
| | | 181,395 | | 148,226 | |
| CREDITORS: amounts falling due within one year | 13 | | <u>(21,429)</u> | | <u>(13,614)</u> |
| NET CURRENT ASSETS | | | <u>159,966</u> | | <u>134,612</u> |
| NET ASSETS | | | <u>162,453</u> | | <u>139,087</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 14 | | 48,340 | | 32,286 |
| Unrestricted funds | 14 | | <u>114,113</u> | | <u>106,801</u> |
| TOTAL FUNDS | | | <u>162,453</u> | | <u>139,087</u> |

The financial statements were approved by the Trustees on 11th December 2024 and signed on their behalf, by:

Signed by:


 42A7BD80696E4A9.....

Graham John Heddle

Signed by:


 4A418FD6CB91455.....

Ian Crooke

The notes on pages 12 to 18 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 33.33% straight line

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations | <u>173,543</u> | <u>116,669</u> | <u>290,212</u> | <u>220,924</u> |
| <i>Total 2023</i> | <u>176,890</u> | <u>44,034</u> | <u>220,924</u> | |

3. FUNDRAISING INCOME

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Quiz night | - | - | - | 13,671 |
| Goods sold | <u>9,240</u> | - | <u>9,240</u> | 5,886 |
| <i>Total 2023</i> | <u>19,557</u> | - | <u>19,557</u> | |

4. RESTRICTED INCOME

| | Restricted funds 2024 £ | Restricted funds 2023 £ |
|-----------------------|----------------------------------|----------------------------------|
| Premises | - | 6,629 |
| Grant | 27,434 | |
| Contractor expenses | 31,937 | 6,514 |
| Logistics | 30,516 | 29,619 |
| UKR SOS | 9,782 | 1,273 |
| Community initiatives | <u>17,000</u> | |
| | <u>116,669</u> | <u>44,034</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. GOVERNANCE COSTS

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Salary | 35,407 | 54,084 | 89,491 | 94,415 |
| Employer national insurance | 2,922 | - | 2,922 | 3,261 |
| Pension contributions | 1,923 | - | 1,923 | 5,000 |
| Contractor expenses | 14,300 | 28,220 | 42,520 | 31,511 |
| Printing, postage and stationery | 603 | 253 | 856 | 2,764 |
| Insurance | 1,672 | - | 1,672 | 1,722 |
| Subscription fee | 1,737 | - | 1,737 | 6,187 |
| Seminar and training | 1,896 | - | 1,896 | 535 |
| Computer | 9,049 | - | 9,049 | 4,771 |
| Travel and subsistence | 2,631 | - | 2,631 | 5,713 |
| Gifts and entertainment | - | - | - | 269 |
| Bank charge | 364 | - | 364 | 135 |
| Legal and professional | - | - | - | 800 |
| Advertising | 41,409 | - | 41,409 | 27,959 |
| General expenses | 4,235 | - | 4,235 | 2,800 |
| Rent | 18,831 | - | 18,831 | 21,819 |
| Paypal fees | 236 | - | 236 | 1,033 |
| Accountancy fees | 2,880 | - | 2,880 | 2,160 |
| Telephone | 1,601 | - | 1,601 | 798 |
| Repair & maintenance | 934 | - | 934 | - |
| Staff welfare | 1,725 | - | 1,725 | - |
| Cleaning | 3,098 | - | 3,098 | - |
| Depreciation | 1,989 | - | 1,989 | 1,492 |
| | <u>149,441</u> | <u>82,557</u> | <u>231,998</u> | <u>215,144</u> |

6. DIRECT COSTS

| | Total 2024 £ | Total 2023 £ |
|----------------------------------|--------------------|--------------------|
| Goods purchased for distribution | 8,213 | 33,016 |
| Transportation of goods | 33,631 | 59,545 |
| Carriage & freight | 2,244 | - |
| Quiz | - | 1,316 |
| | <u>44,088</u> | <u>93,877</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

| | Staff costs 2024 £ | Depreciation 2024 £ | Other costs 2024 £ | Total 2024 £ | Total 2023 £ |
|--|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Distribution of clothes to foreign countries | - | - | 44,088 | 44,088 | 92,561 |
| Quiz | | | - | - | 1,316 |
| Expenditure on governance | 94,336 | 1,989 | 135,673 | 231,998 | 215,144 |
| | <u>94,336</u> | <u>1,989</u> | <u>179,761</u> | <u>276,086</u> | <u>309,021</u> |
| <i>Total 2023</i> | <u>102,676</u> | <u>1,492</u> | <u>204,853</u> | <u>309,021</u> | |

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

| | Activities undertaken directly 2024 £ | Total 2023 £ |
|--|---|--------------------|
| Distribution of clothes to foreign countries | 44,088 | 92,561 |
| Quiz night | - | 1,316 |
| | <u>44,088</u> | <u>93,877</u> |

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| Depreciation of tangible fixed assets: - owned by the charity | <u>1,989</u> | <u>1,492</u> |

During the year, no Trustees received any remuneration (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. STAFF COSTS

Staff costs were as follows:

| | 2024 £ | 2023 £ |
|--------------------|----------------------|-----------------------|
| Wages and salaries | 89,491 | 94,415 |
| Employer NIC | 2,922 | 3,261 |
| Pension costs | <u>1,923</u> | <u>5,000</u> |
| | <u><u>94,336</u></u> | <u><u>102,676</u></u> |

The average number of persons employed by the charity during the year was as follows:

| | 2024 No. | 2023 No. |
|-----------|-------------|-------------|
| Employees | 4 | 4 |

11. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 April 2023 | 10,010 |
| Additions | <u>-</u> |
| At 31 March 2024 | <u>10,010</u> |
| Depreciation | |
| At 1 April 2023 | 5,534 |
| Charge for the year | <u>1,989</u> |
| At 31 March 2024 | <u>7,523</u> |
| Net book value | |
| At 31 March 2024 | <u>2,487</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. DEBTORS: Due within one year

| | 2024 | 2023 |
|-------------|---------------|--------------|
| | £ | £ |
| Donations | 6,300 | - |
| Prepayments | 4,596 | 2,978 |
| | <u>10,896</u> | <u>2,978</u> |

13. CREDITORS: Amounts falling due within one year

| | 2024 | 2023 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Other taxation and social security | 1,856 | 1,723 |
| Other creditors | 13,463 | 10,871 |
| Creditors accruals | 1,260 | 1,020 |
| Deferred income | 4,850 | - |
| | <u>21,429</u> | <u>13,614</u> |

14. STATEMENTS OF FUNDS – CURRENT YEAR

| | Balance at 1 April 2023 | Income | Expenditure | Balance at 31 March 2024 |
|---------------------------|----------------------------|----------------|------------------|--------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | 60,940 | 182,783 | (175,471) | 68,252 |
| | <u>106,801</u> | <u>182,783</u> | <u>(175,471)</u> | <u>114,113</u> |
| Restricted funds | | | | |
| Other Restricted funds | <u>32,286</u> | <u>116,669</u> | <u>(100,615)</u> | <u>48,340</u> |
| Total of funds | <u>139,087</u> | <u>299,452</u> | <u>(276,086)</u> | <u>162,453</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF FUNDS - PREVIOUS YEAR

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Balance at 31 March 2023 £ |
|---------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | (27,527) | 196,447 | (107,980) | 60,940 |
| | <u>18,334</u> | <u>196,447</u> | <u>(107,980)</u> | <u>106,801</u> |
| Restricted funds | | | | |
| Other Restricted funds | <u>189,293</u> | <u>44,034</u> | <u>(201,041)</u> | <u>32,286</u> |
| Total of funds | <u>207,627</u> | <u>240,481</u> | <u>(309,021)</u> | <u>139,087</u> |

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| CHARITY INCOME | | |
| Donations | 167,083 | 165,905 |
| Donations – restricted | 116,669 | 44,034 |
| Goods sold | 9,240 | 5,886 |
| Gift aid | 6,460 | 10,985 |
| Quiz | - | 13,671 |
| | <hr/> | <hr/> |
| TOTAL CHARITY INCOME | 299,452 | |
| | | 240,481 |
| LESS: CHARITY EXPENDITURE | | |
| Salary | 89,491 | 94,415 |
| Employer national insurance | 2,922 | 3,261 |
| Pension contributions | 1,923 | 5,000 |
| Goods purchased for distribution | 8,213 | 33,016 |
| Transportation of goods | 33,631 | 59,545 |
| Carriage & freight | 2,244 | |
| Quiz night | - | 1,316 |
| Contractor expenses | 42,520 | 31,511 |
| Printing, postage and stationery | 856 | 2,764 |
| Insurance | 1,672 | 1,722 |
| Subscriptions | 1,737 | 6,187 |
| Seminar and training | 1,896 | 535 |
| Travel and subsistence | 2,631 | 5,713 |
| Computer expenses | 9,049 | 4,771 |
| Advertising | 41,409 | 27,959 |
| Gifts and entertaining | - | 269 |
| Bank charge | 364 | 135 |
| Legal and professional | - | 800 |
| PayPal fees | 236 | 1,033 |
| Repair and maintenance | 934 | - |
| Accountancy fees | 2,880 | 2,160 |
| Cleaning | 3,098 | - |
| Staff welfare | 1,725 | - |
| Rent | 18,831 | 21,819 |
| Telephone | 1,601 | 798 |
| General expenses | 4,235 | 2,800 |
| Depreciation - office equipment | 1,989 | 1,492 |
| | <hr/> | <hr/> |
| TOTAL CHARITY EXPENDITURE | 276,086 | 309,021 |
| | | (68,540) |
| NET INCOME FROM CHARITABLE SOURCES | 23,366 | |

GOODS FOR GOOD (GLOBAL)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

| | 2024 £ | 2023 £ |
|--------------------------------|---------------|-----------------|
| NET INCOME FOR THE YEAR | <u>23,366</u> | <u>(68,540)</u> |
| INTEREST RECEIVABLE | | |
| Bank interest receivable | - | - |

GOODS FOR GOOD (GLOBAL)

England & Wales - Charity number 1165565

Accounts

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

GOODS FOR GOOD (GLOBAL)

CONTENTS

| | Page |
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| Reference and administrative details of the charity, its trustees and advisers | 1 |
| Trustees' report | 2 – 10 |
| Independent examiner's report | 11 – 12 |
| Statement of financial activities | 13 |
| Balance sheet | 14 |
| Notes to the financial statements | 15 – 21 |
| <p>The following pages do not form part of the statutory financial statements:</p> | |
| Detailed income and expenditure account and summaries | 22-23 |

GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Ian Crooke
Noah Bernstein
Mathijs Veenstra
Richard Greer
Michael Stock
Jennifer Millard

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended **31 March 2023**. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Government document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Aims

Goods for Good (Global)'s charitable objective is to prevent or relieve poverty by providing items to individuals in need, via charities and other organisations working to prevent or relieve poverty. In practice, this means that the charity sources new, overstocked goods from British industry and delivers them to vulnerable communities at home and overseas. In parallel, second-hand goods are collected from the community and distributed to local refugees, asylum seekers, homeless, and other vulnerable people in need of basic essentials such as clothing, footwear, bedding, toiletries, and hygiene products.

The aims of Goods for Good (Global) are:

Goods For Good's vision is of a fairer world where resources are distributed equally.

Our work contributes to the achievement of this vision by:

- Unlocking donations of surplus, or unsold essential goods from businesses and communities
- Working with charities to identify people who are in acute financial need
- Creating the conditions within which the goods reach recipients at scale and at speed, through donated warehousing, logistics and volunteer time

In delivering these activities, Goods For Good:

- Improves the lives of people in need, delivering dignity and increasing wellbeing
- Prevents usable goods from being sent to landfill
- Offers businesses, communities and volunteers an opportunity to join with us to achieve a fairer world

Significant activities

The activities that Goods for Good (Global) undertakes to achieve its aims include:

- Working with humanitarian aid organisations operating in places affected by war, persecution, and natural disaster to identify the types of goods needed to alleviate poverty and restart lives.

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

- Working with UK manufacturers and retailers to supply new, surplus, and unwanted goods that will meet the needs identified by the humanitarian aid organisations on-the-ground, reducing landfill and CO₂ emissions by saving the goods from becoming waste.
- Processing, handling, storing, and transporting the goods to where they are most needed.
- Welcoming donations of second-hand goods from the community in and around its base in Watford, Hertfordshire, which are then sorted/packed by volunteers, and distributed to our trusted local UK registered charities supporting vulnerable people including the homeless, vulnerable families, refugees and asylum seekers, people fleeing domestic abuse, isolated old people. Some of these goods are also sent overseas.
- Hosting and supporting volunteers who come to the charity's facility to process and pack the donated goods, or who support the charity professionally.

Charitable activities

Goods for Good's mission is to alleviate poverty and reduce waste by delivering essential, life-changing goods to those in urgent need in the UK and internationally.

Goods for Good (Global) delivers humanitarian aid to impoverished communities in the UK and globally. The goods are all donated and collected from British & European companies. These goods are everyday essential goods, such as clothing, footwear, bedding, medical goods, toiletries, and hygiene goods - which are all very much needed by vulnerable people, wherever they may be.

Whilst companies have been donating their overstocked, unwanted new quality goods to us, we ensure that we maintain a high level of donor care by thanking them for their help and keeping them updated with our activities. By doing so, many of our donors come back to us to donate more, inspired by the feedback we send them. By donating their unwanted goods to us they are not sending overstocked goods to landfill or incinerating them, a knock-on environmental benefit, in line with sustainability and zero waste policies.

The constant movement of large volumes of new goods has been facilitated using two large corporate warehouses, at no charge to our charity. We rely on this help with warehousing, as we do not have our own warehouse, due to lack of funding.

Warehouses & facilities in use, in the UK:

- 1) The Dune Group in Leicester: Store pallets of our goods; their team often collecting them from other donors for us when their delivery vehicles are empty and returning to their warehouse. Dune's team, handle, palletise, label, and weigh our goods and they also load our 40' trucks. This is all part of their volunteering offering to our charity.
- 2) My 1st Years in Northampton: At the end of February 2022, at the outset of the Ukrainian war, we set up an emergency hub at another one of our corporate partner's warehouses. At My 1st Years in Northampton, we started to collect vast quantities of emergency food and essential items for Ukrainian evacuees, who were fleeing the war in Ukraine. These goods were sent to Poland and Ukraine for immediate distribution.

GOODS FOR GOOD (GLOBAL)

3) Other storage places in use:

Yellow Storage, Watford is paid space.

The Self Storage Co. - Apex Corner - donated space.

David Waterman -donated space for up to 10 pallets, at a private business premises.

Little Village - in October 2021 we partnered with this new charity partner in Watford, sharing their volunteer packing space and rented some storage space from them, for a limited period. This meant we were able to host regular packing sessions, including corporate packing events.

Warehouses in use: Overseas:

- 1) Our charity partners in the Netherlands, www.hrif.nl have supported our charity's activities since it was registered in 2016 and prior to that when we were a CIC. We work in tandem with them, and our activities complement theirs and vice versa. They handle, warehouse, sort, repack, reload, and deliver the large volumes of donated goods from our charity to international recipient charities, via their humanitarian warehouse in Weesp. Due to Brexit regulations, we need to use an export system which involves a UK third-party operator, who handles the complex export paperwork and logistics. This service is chargeable.

ANNUAL IMPACT REPORT

This report is an overview of our activities and our impact during the period of April 2022 to March 2023; our 9th year. This period has been a delicate balance between responding to the urgent demands of crises, conflict and natural disasters whilst staying true to our commitment to environmental sustainability. It highlights the strides we've made, the lives we've impacted, and the communities we've supported during this time. It's a reflection of our ongoing commitment to creating a positive lasting impact in the world; providing essential support to those in need as well as contributing to a sustainable solution for managing surplus resources.

REDISTRIBUTING 461 TONNES OF ESSENTIALS. £9.1M WORTH OF GOODS REACHING 13 COUNTRIES

In the face of an escalating cost of living crisis in the UK, leading to increased poverty and vulnerability, Goods For Good encountered an unprecedented surge in demand for our services, which stretched the capacity of the charity. However, amidst the backdrop of the Cost-of-Living Crisis, soaring inflation, the complex process of recovery from the Covid-19 lockdowns, and the ripple effects of the war in Ukraine on food and fuel prices, Goods For Good remained steadfast in addressing the multifaceted challenges posed by these concurrent crises

We continued to provide crucial humanitarian support to those in need both at home and overseas, actively supporting families affected by poverty and displacement. Our Back To School campaign ensured that children had the necessary resources for their education. Our Winter appeal aimed to alleviate the struggles associated with the fuel crisis, offering vital assistance to those affected by the soaring prices and shortages. We also continued to assist Afghan refugees as they arrived and settled in the UK. Collaborating closely with our charity partners, Local Authorities and Hertfordshire County Council.

However it was the enormity and devastation caused by the invasion of Ukraine that galvanised our community and expanded our reach, it fostered new and invaluable partnerships with organisations such as SEKO Logistics, Comfy Quilts and Vodafone as well as reinforcing relationships with partners. Including My1Years, UNIQLO, The Dune Group, and NEXT, One Retail. Almost a year later, the devastating earthquake in Turkey-Syria reiterated the ever-pressing need for our support and the power of collective action.

GOODS FOR GOOD (GLOBAL)

1,245 PALLETS DELIVERED TO 111 CHARITY PARTNERS

Our dedication and collective efforts over the year have made a substantial impact, not only addressing the immediate needs of vulnerable populations but also working towards a more sustainable and responsible future. In this period, Goods For Good achieved an extraordinary milestone delivering a staggering 461 tonnes of goods, valued at over £9.1 million, to more than 1 million beneficiaries across 13 countries. This accomplishment not only reflects the scale of our humanitarian efforts but also underscores the tangible difference made in the lives of individuals facing adversity. Additionally, our commitment to environmental sustainability is demonstrated in our contribution to reducing carbon emissions by approximately 13,784 tonnes of CO₂. The results achieved in the past year serve as a testament to the effectiveness of our approach and the collective strength of our partnerships. Together, we are actively shaping a more compassionate, sustainable, and resilient future for communities in need around the world.

UNITING FORCES FOR GOOD - OUR PARTNERSHIPS

Our 9th year has been truly exceptional. As we navigated the challenges presented by the cost-of-living crisis and responded to global emergencies, we've encountered a demand for support like never before. In the UK, the complex process of recovery from the Covid-19 pandemic and the prevailing cost-of-living crisis during this period significantly affected individuals and families, pushing many into economic hardship. With more individuals and families seeking assistance from charitable organisations, our network of charity partners increased by a staggering 593% in the UK.

In response to this unprecedented need for our support, our dedicated team has worked tirelessly to strengthen our corporate partnerships. We're now proud to collaborate with 258 corporate partners who contribute goods donations, provide warehousing and logistics support, and essential financial backing. This concerted effort has expanded our network by an impressive 84% allowing us to make an even greater impact and reach more communities in need. It's a testament to the power of collaboration and collective commitment to our mission.

593% INCREASE IN DEMAND FOR OUR SERVICES

The increased demand we witnessed during this period was a clear signal that our organisation needed to adapt and expand our capabilities to better serve the communities in need. To meet the increased demand for our services we adapted and expanded our capabilities through two significant initiatives: The Humanitarian Aid Partnership and The Kind Network.

In recognition of the growing need for support among our charity partners, we established the "Kind Network." This network is a collaborative platform where charity organisations, NGOs, and community groups can come together, share resources, best practices, and work collectively to address the escalating demand for humanitarian aid. It fosters a sense of unity and cooperation among our partner organisations, enabling them to pool their resources and knowledge to better serve the communities they support.

MAXIMISING LOCAL PARTNERSHIPS

We understand that our impact is only as strong as the partnerships we cultivate. Both at home and overseas, we have consistently harnessed the power of local collaborations to create lasting change. This approach has been instrumental in our mission to support those in need. The crisis in Ukraine not only underscored the urgency of our work, but also fortified our network of partnerships.

We engaged with the local community in Watford and worked closely with stakeholders, including Watford Mayor, Peter Taylor, MP for Watford Dean Russel, Luther Blissett OBE, Watford Council, Watford and 3 Rivers Trust, among others.

Our collaboration extended beyond Watford to include Hertfordshire County Council, Volunteers on Wheels, Haringey Council, and Herts Chamber of Commerce, and many more dedicated organisations. Our commitment to maximising local partnerships, whether at home or abroad, remains

GOODS FOR GOOD (GLOBAL)

a core principle of our organisation. Through these connections, we can leverage collective strengths, pool resources, and create a more significant impact than we could achieve alone.

VOLUNTEER SUPPORT

Over the course of this year, we've been privileged to work alongside a remarkable community of volunteers. With between 100 to 500 volunteers at any given time, they have collectively donated over 1,000 hours of their valuable time.

In addition to volunteer support, we've been fortunate to receive valuable assistance through pro bono digital and marketing services from organisations such as Cyber-Duck, Acuity, and Taking The Pixels. Their expertise has not only strengthened our outreach efforts but also amplified our ability to communicate our mission more effectively.

CORPORATE VOLUNTEERING IN ACTION

Our partnership with UNIQLO's for example, extends beyond material donations; they have actively engaged in our Corporate Volunteering opportunities since 2022. Volunteers from the UK, France, Netherlands, and Japan have all contributed immensely to our cause.

In the context of the Ukraine war, a poignant visit to a refugee camp on the Polish border in July 2022 showcased the heartwarming collaboration between Goods For Good, UNIQLO, and local humanitarian efforts.

Through Gerard Pienkowski, and the Hope Foundation, UNIQLO's donations were sorted and packed alongside essential items, creating care packages distributed to families at a refugee centre. This support resonated with resilient spirits, empowering these families in a time when they felt helpless and giving them hope for the future.

"When communities come together, they have the power to do extraordinary things. As a humanitarian charity we depend on the goodwill and collaboration of businesses and the community to provide our responses to people in crisis. It is through this shared commitment and collaborative spirit that we harness the power to make a meaningful difference, providing essential aid and support to those grappling with the most challenging circumstances."

OUR RESPONSE IN THE UK – 203,267 people supported

In the UK, our mission has never been more critical than in the face of the complex and demanding landscape of the past year. We found ourselves working tirelessly against a backdrop of challenges, including the Cost-of-Living Crisis, soaring inflation, the intricate process of recovery from the Covid-19 lockdowns, and the ripple effects of the war in Ukraine on food and fuel prices.

Families across the UK faced unprecedented challenges, the weight of which were exacerbated by a lack of practical support. This too heightened feelings of isolation and vulnerability as more and more people were propelled into economic hardship. As more individuals and families sought assistance from charitable organisations, our distribution of everyday essential items played a pivotal role in bringing communities together, alleviating social isolation, fostering a sense of collective resilience and enhancing the mental and physical well-being

FOSTERING COMMUNITY IN THE UK

As global events reverberated beyond their borders an extraordinary set of challenges faced us here in the UK. The Crisis in Afghanistan and War in Ukraine precipitated the influx of thousands of refugees and asylum seekers, placing immense strain on local authorities and our charity partners across the UK, necessitating a rapid and coordinated response to compassionately address the immediate needs of those fleeing conflict and instability.

GOODS FOR GOOD (GLOBAL)

As ever, we've had an overwhelming response from our community, collecting goods, organising crowdfunding and fundraising events to help us support these communities as they arrived in the UK.

BREAKING DOWN BARRIERS TO INTEGRATION

Working in collaboration with organisations such as the Afghanistan and Central Asian Association (ACAA), Care4Calais, A2B Active Sport CIC and New Citizens Gateway, Goods For Good has played a vital role in supporting their efforts to facilitate access to sporting activities for young boys and girls from migrant backgrounds. The challenges faced by these youngsters, whether rooted in cultural nuances, financial constraints, or the inherent difficulties of learning a new language, have posed significant barriers to integration.

Some have also experienced unimaginable trauma before arriving in the UK, intensifying the hurdles they face in adapting to their new environment.

Our work has been instrumental in creating avenues for these young people to engage in sporting activities, initiatives and clubs. Beyond the physical and recreational aspects, these activities serve as

powerful tools for easing the transition into a new culture and providing equal opportunities in a culturally sensitive and understanding.

inclusivity, where the shared language of sports transcends linguistic barriers and fosters a sense of camaraderie and belonging. Through these efforts, Goods For Good not only contributes to the physical well-being of these young individuals but also to their mental and emotional resilience, offering a pathway to integration and equal opportunities in a welcoming and empathetic community.

OUR RESPONSE OVERSEAS

Goods For Good's response overseas has been marked by a steadfast commitment to providing essential humanitarian aid in times of crisis. Whether in the wake of natural disasters, conflicts, or the ongoing repercussions of the global pandemic, our organisation has consistently mobilised to deliver tangible support to communities in need. From distributing crucial supplies to areas affected by the Ukraine Crisis to addressing

the aftermath of the crisis in Afghanistan, Goods For Good's overseas response has been characterised by agility, compassion, and a dedication to making a positive impact on the lives of those facing adversity. Through strategic partnerships and a focus on immediate needs, Goods For Good continues to extend its reach, providing assistance where it is needed most and exemplifying the strength of collective efforts in creating positive change on a global scale.

DRIVING A SUSTAINABLE FUTURE

Our dedication to sustainability is not only reflected in the goods we provide but also in the environment we work to protect. In the past year we successfully delivered 461 tonnes of goods. While not a 11 the goods we receive are destined for landfill or incineration, our work plays a crucial role in reducing these wasteful activities. By diverting these items from the waste stream, we contributed significantly to lessening the negative impact on biodiversity and preserving the delicate balance of our ecosystems.

Over the past year, our efforts have translated into a substantial reduction of over 13,811 tonnes of CO2 emissions. Through our unique model and tireless commitment, Goods For Good proudly stands as a carbon-negative charity, making a meaningful difference in environmental conservation and creating a brighter, more sustainable future for all.

ELEVATING OUR IMPACT -RECOGNITION, AWARDS & MEDIA COVERAGE

Our efforts to create a positive impact have not gone unnoticed, gaining recognition through media

GOODS FOR GOOD (GLOBAL)

coverage and the receipt of prestigious awards. These acknowledgments have played a pivotal role in elevating the charity's profile, increasing awareness and visibility of Goods For Good as well as helping expand our reach. Moreover, our work has gained coverage in both local and national media, showcasing the relevance and importance of our mission in addressing critical humanitarian issues. **THIRD SECTOR AWARDS** - Our partnership with UNIQLO, which exemplifies a shared vision for a better world, led to our nomination as finalists for the Third Sector Awards in the category of Corporate Partnership of the Year in 2022.

HERTS CHAMBER OF CONSCIENCE SME AWARDS - We are proud to have been awarded the Gold Award at Heart Hertfordshire Community Business of the Year, a testament to our commitment to our local community and the positive impact we've had on the region

INSPIRING HERTS AWARD -The Inspiring Herts Awards, which celebrate businesses and individuals contributing to the growth of Hertfordshire. We were honoured with the Business of the Year West Herts Award and the Special Recognition Award - Inspiring Business of the Year 2023 These awards underscore our impact on the local community and our inspiring efforts in the business sector

MBE FOR FOUNDER & CEO - 2023 started on a remarkable note when our CEO, Rosalind Bluestone, was awarded an MBE for her exceptional services to humanitarian aid in the UK and overseas. This prestigious recognition underlines her dedication and her profound impact in tackling inequalities.

IN SUMMARY- BY THE NUMBERS

- 1,083,340 Vulnerable people supported in the UK and Overseas
- 461,000 Tonnes of essential items redistributed to vulnerable people and families
- £9.1M worth of goods donated and delivered to communities in need
- 13 Countries reached across the Globe
- 593% increase in demand of our services
- 84% expansion in our reach
- 13,811 tonnes of CO₂ emissions saved through recycling protecting our planet

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

CONSTITUTION

The principal object of the charity is to collect and distribute essential goods to impoverished communities both globally, and to local UK community organisations requesting goods.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. We aim to recruit a further one or two trustees during the current financial year.

GOODS FOR GOOD (GLOBAL)

RESERVES POLICY

The Trustees have set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that six months of Goods for Good's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.
- This policy and the level of reserves shall be reviewed annually.

Plans for the future

As we move into our 8th year we see ahead of us the impact of the tragic war in Ukraine and the needs of people both remaining and evacuated from their country at war. This coupled with serious global fuel and food price increases, will have severe financial implications on vulnerable people struggling to make their income and allowances stretch to pay for everyday food, gas and electricity. This will affect both the local UK and also the overseas charities we support; especially since the War in Ukraine started and the demand for overseas deliveries of humanitarian aid relief to charities operating to help evacuees in Ukraine, Moldova, Poland, and Hungary.

This coupled with the previous effects of the coronavirus, which affected the whole world, exacerbated poverty and need. We have already seen a big increase in the demand for our help and charities are reaching out to us on a weekly basis, requesting clothing, footwear, hygiene products and other essentials for their vulnerable clients. So this means that we must increase

our capacity to help those in need, wherever they may be.

To meet this demand, our charity will need to increase its activities to help both overseas and UK charities and their beneficiaries, as unemployment, rising prices and lack of income will impact millions of already vulnerable people, and many more will fall into the poverty trap due to the lack of capacity to pay their utilities and purchase essentials. The choices they have to make will be impossible for most.

Through our partnerships with frontline charities, like homeless shelters, hygiene banks, housing associations and refugee support organisations, we can match the needs of vulnerable communities to goods that are already available in our warehouse or which we can source at speed. Once the right goods have been sent to the right places, our frontline partners will supervise the equitable and transparent distribution of goods to those in need. To help more displaced and vulnerable people live more comfortable lives, we will need to source more goods from more commercial partners and raise funds to process and move the goods to where they are needed most.

The local community will also be mobilised to help with providing suitable goods.

We are ever determined to locate and raise additional funding which is required to scale up our capacity, this includes increasing the size of our facility, which is inadequate, our team, and activities as we grow - and with our usual determination, we shall rise to the occasion. It is therefore extremely difficult to project the impact we shall have and to speculate on our expectations for the 12 months ahead of us.

To do this, we shall take the following steps over the next financial year:

- Involve more UK companies, of all sizes, in our work as a part of their CSR and sustainability policies. To this end, we have created a partnership scheme which will benefit our charity and also the company/individual signing up to help us.
- Bring more attention to global warming, the effects on our planet, and the great need to save unwanted volumes of overstocks going to incineration or landfill.

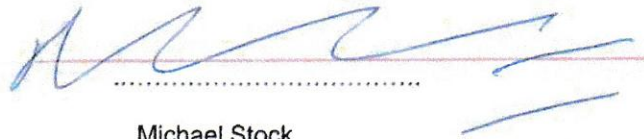
GOODS FOR GOOD (GLOBAL)

- Maintain the support from our volunteers and grow our community presence, appointing champions and mobilising corporate volunteering, as space allows.
- Increase our efforts to diversify our income sources through fundraising so that we can scale up our work, particularly in terms of capacity - space and staff we need to employ.
- Source and locate more designer goods to sell in our eBay shop, to raise unrestricted funds for our charity.
- Work with a broader range of international and local charities, supporting their activities through the donation of requested, essential goods.

This report was approved by the Trustees on 6th December 2023 and signed on their behalf by;



.....
Noah Bernstein



.....
Michael Stock

GOODS FOR GOOD (GLOBAL)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2023 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

6/12/23

GOODS FOR GOOD (GLOBAL)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

| | Note | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|--|------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| INCOME: | | | | | |
| Donations | 2 | 176,890 | 44,034 | 220,925 | 302,325 |
| Interest | | - | - | - | - |
| Other trading activities | 3 | <u>19,557</u> | - | <u>19,557</u> | 43,916 |
| TOTAL INCOME | | <u>196,447</u> | <u>44,034</u> | <u>240,481</u> | <u>346,241</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 2,648 | 91,229 | 93,877 | 67,610 |
| Governance costs | 5 | <u>105,332</u> | <u>109,812</u> | <u>215,144</u> | <u>182,964</u> |
| TOTAL EXPENDITURE | 7 | <u>107,980</u> | <u>201,041</u> | <u>309,021</u> | <u>250,574</u> |
| NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES | | 88,467 | (157,007) | (68,540) | 95,667 |
| NET MOVEMENT IN FUNDS | | 88,467 | (157,007) | (68,540) | 95,667 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | <u>18,334</u> | <u>189,293</u> | <u>207,627</u> | <u>207,627</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>106,801</u> | <u>32,286</u> | <u>139,087</u> | |

The notes on pages 15 to 21 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

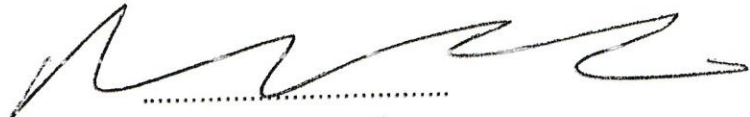
**BALANCE SHEET
AS AT 31 MARCH 2023**

| | Note | £ | 2023 £ | £ | 2022 £ |
|---|------|-----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 4,475 | | 4,601 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 2,978 | | 5,581 | |
| Cash at bank and in hand | | <u>145,248</u> | | <u>205,663</u> | |
| | | 148,226 | | 211,244 | |
| CREDITORS: amounts falling due within one year | 13 | <u>(13,614)</u> | | <u>(8,218)</u> | |
| NET CURRENT ASSETS | | | <u>134,612</u> | | <u>203,026</u> |
| NET ASSETS | | | <u>139,087</u> | | <u>207,627</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 14 | | 32,286 | | 189,293 |
| Unrestricted funds | 14 | | <u>106,801</u> | | <u>18,334</u> |
| TOTAL FUNDS | | | <u>139,087</u> | | <u>207,627</u> |

The financial statements were approved by the Trustees on 6th December 2023 and signed on their behalf, by:


.....

Noah Bernstein


.....

Michael Stock

The notes on pages 15 to 21 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 25% reducing balance

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------|--|--|---------------------------------------|---------------------------------------|
| Donations | <u>176,890</u> | <u>44,034</u> | <u>220,924</u> | <u>302,325</u> |
| <i>Total 2022</i> | <u>102,727</u> | <u>199,598</u> | <u>302,325</u> | |

3. FUNDRAISING INCOME

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------|--|--|---------------------------------------|---------------------------------------|
| Quiz night | 13,671 | - | 13,671 | 15,522 |
| Kickstart | - | - | - | 6,065 |
| Goods sold | <u>5,886</u> | <u>-</u> | <u>5,886</u> | <u>22,329</u> |
| <i>Total 2022</i> | <u>31,406</u> | <u>12,510</u> | <u>43,916</u> | |

4. RESTRICTED INCOME

| | Restricted funds 2023 £ | Restricted funds 2022 £ |
|---------------------|--|--|
| Premises | 6,629 | 30,000 |
| Contractor expenses | 6,514 | 12,500 |
| Logistics | 29,619 | 34,550 |
| UKR & Winter SOS | 1,273 | 122,548 |
| | <u>44,034</u> | <u>199,598</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. GOVERNANCE COSTS

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Salary | 21,444 | 72,971 | 94,415 | 81,924 |
| Employer national insurance | 3,261 | - | 3,261 | 3,062 |
| Pension contributions | 5,000 | - | 5,000 | 4,781 |
| Contractor expenses | 8,477 | 23,034 | 31,511 | 12,063 |
| Printing, postage and stationery | 2,764 | - | 2,764 | 5,240 |
| Insurance | 1,722 | - | 1,722 | 1,474 |
| Subscription fee | 6,187 | - | 6,187 | 3,956 |
| Seminar and training | 535 | - | 535 | 470 |
| Computer | 4,771 | - | 4,771 | 4,703 |
| Travel and subsistence | 5,713 | - | 5,713 | 2,675 |
| Gifts and entertainment | 269 | - | 269 | - |
| Bank charge | 135 | - | 135 | - |
| Legal and professional | 800 | - | 800 | 3,300 |
| Advertising | 22,984 | 4,975 | 27,959 | 25,839 |
| General expenses | 2,527 | 273 | 2,800 | 2,470 |
| Rent | 13,260 | 8,559 | 21,819 | 23,512 |
| Paypal fees | 1,033 | - | 1,033 | 3,128 |
| Accountancy fees | 2,160 | - | 2,160 | 1,800 |
| Telephone | 798 | - | 798 | 1,033 |
| Repair & maintenance | - | - | - | - |
| Health and safety | - | - | - | - |
| Depreciation | 1,492 | - | 1,492 | 1,534 |
| | 105,332 | 109,812 | 215,144 | 182,964 |

6. DIRECT COSTS

| | Total 2023 £ | <i>Total 2022 £</i> |
|----------------------------------|--------------------|-----------------------------|
| Goods purchased for distribution | 33,016 | 18,381 |
| Transportation of goods | 59,545 | 47,575 |
| Selling of goods fee | - | - |
| Quiz | 1,316 | 1,654 |
| | 93,877 | 67,610 |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

| | Staff costs 2023 £ | Depreciation 2023 £ | Other costs 2023 £ | Total 2023 £ | <i>Total 2022 £</i> |
|--|--------------------------|---------------------------|--------------------------|--------------------|-----------------------------|
| Distribution of clothes to foreign countries | - | - | 92,561 | 92,561 | 65,956 |
| Quiz | | | 1,316 | 1,316 | 1,654 |
| Selling of goods | | | - | - | - |
| Expenditure on governance | 102,676 | 1,492 | 110,976 | 215,144 | 182,964 |
| | <u>102,676</u> | <u>1,492</u> | <u>204,853</u> | <u>309,021</u> | <u>250,574</u> |
| <i>Total 2022</i> | <u>89,767</u> | <u>1,534</u> | <u>159,273</u> | <u>250,574</u> | |

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

| | Activities undertaken directly 2023 £ | <i>Total 2022 £</i> |
|--|---|-----------------------------|
| Distribution of clothes to foreign countries | 92,561 | 65,956 |
| Quiz night | 1,316 | 1,654 |
| Selling of goods | - | - |
| | <u>93,877</u> | <u>67,610</u> |

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

| | 2023 £ | 2022 £ |
|--|--------------|--------------|
| Depreciation of tangible fixed assets: - owned by the charity | <u>1,492</u> | <u>1,534</u> |

During the year, no Trustees received any remuneration (2023 - £NIL).
During the year, no Trustees received any benefits in kind (2023 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. STAFF COSTS

Staff costs were as follows:

| | 2023 £ | 2022 £ |
|--------------------|----------------|---------------|
| Wages and salaries | 97,676 | 84,986 |
| Pension costs | 5,000 | 4,781 |
| | 102,676 | 89,767 |

The average number of persons employed by the charity during the year was as follows:

| | 2023 No. | 2022 No. |
|-----------|-------------|-------------|
| Employees | 4 | 4 |

11. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 April 2022 | 8,644 |
| Additions | 1,365 |
| At 31 March 2023 | 10,009 |
| Depreciation | |
| At 1 April 2022 | 4,043 |
| Charge for the year | 1,492 |
| At 31 March 2023 | 5,534 |
| Net book value | |
| At 31 March 2023 | 4,475 |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. DEBTORS: Due within one year

| | 2023 | 2022 |
|-------------|-------|-------|
| | £ | £ |
| Donations | - | 792 |
| Prepayments | 2,978 | 4,789 |
| | 2,978 | 5,581 |

13. CREDITORS: Amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|--------|-------|
| | £ | £ |
| Other taxation and social security | 1,723 | 1,000 |
| Other creditors | 10,871 | 6,618 |
| Creditors accruals | 1,020 | 600 |
| | 13,614 | 8,218 |

14. STATEMENTS OF FUNDS – CURRENT YEAR

| | Balance at 1 April 2022 | Income | Expenditure | Balance at 31 March 2023 |
|---------------------------|----------------------------|----------------|------------------|--------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | (27,527) | 196,447 | (107,980) | 60,940 |
| | 18,334 | 196,447 | (107,980) | 106,801 |
| Restricted funds | | | | |
| Other Restricted funds | 189,293 | 44,034 | (201,041) | 32,286 |
| Total of funds | 207,627 | 240,481 | (309,021) | 139,087 |

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF FUNDS - PREVIOUS YEAR

| | Balance at 1 April 2021 £ | Income £ | Expenditure £ | Balance at 31 March 2022 £ |
|---------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | (700) | 134,133 | (160,960) | (27,527) |
| | <u>45,161</u> | <u>134,133</u> | <u>(160,960)</u> | <u>18,334</u> |
| Restricted funds | | | | |
| Other Restricted funds | <u>66,799</u> | <u>212,108</u> | <u>(89,614)</u> | <u>189,293</u> |
| Total of funds | <u>111,960</u> | <u>346,241</u> | <u>(250,574)</u> | <u>207,627</u> |

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

| | 2023 | 2022 |
|---|-----------------|----------------|
| | £ | £ |
| CHARITY INCOME | | |
| Donations | 165,905 | 98,293 |
| Donations – restricted | 44,034 | 199,598 |
| Quiz – restricted | - | 6,445 |
| Goods sold | 5,886 | 22,329 |
| Gift aid | 10,985 | 4,434 |
| Kickstart | - | 6,065 |
| Quiz | 13,671 | 9,077 |
| TOTAL CHARITY INCOME | 240,481 | 346,241 |
| LESS: CHARITY EXPENDITURE | | |
| Salary | 94,415 | 81,924 |
| Employer national insurance | 3,261 | 3,062 |
| Pension contributions | 5,000 | 4,781 |
| Goods purchased for distribution | 33,016 | 18,381 |
| Transportation of goods | 59,545 | 47,575 |
| Quiz night | 1,316 | 1,654 |
| Contractor expenses | 31,511 | 12,063 |
| Printing, postage and stationery | 2,764 | 5,240 |
| Insurance | 1,722 | 1,474 |
| Selling fees | - | - |
| Subscriptions | 6,187 | 3,956 |
| Seminar and training | 535 | 470 |
| Travel and subsistence | 5,713 | 2,675 |
| Computer expenses | 4,771 | 4,703 |
| Advertising | 27,959 | 25,839 |
| Gifts and entertaining | 269 | - |
| Bank charge | 135 | - |
| Legal and professional | 800 | 3,300 |
| PayPal fees | 1,033 | 3,128 |
| Repair and maintenance | - | - |
| Accountancy fees | 2,160 | 1,800 |
| Cleaning | - | - |
| Health and safety | - | - |
| Rent | 21,819 | 23,512 |
| Telephone | 798 | 1,033 |
| General expenses | 2,800 | 2,470 |
| Depreciation - office equipment | 1,492 | 1,534 |
| TOTAL CHARITY EXPENDITURE | 309,021 | 250,574 |
| NET INCOME FROM CHARITABLE SOURCES | (68,540) | 95,667 |

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

| | 2023 £ | 2022 £ |
|--------------------------------|------------------------|----------------------|
| NET INCOME FOR THE YEAR | <u>(68,540)</u> | <u>95,667</u> |
| INTEREST RECEIVABLE | | |
| Bank interest receivable | - | - |

GOODS FOR GOOD (GLOBAL)

England & Wales - Charity number 1165565

Accounts

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

GOODS FOR GOOD (GLOBAL)

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GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Noah Bernstein
Mathijs Veenstra
Ian Croke
Richard Greer
Michael Stock

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended 31 March 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Government document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Aims

Goods for Good (Global)'s charitable objective is to prevent or relieve poverty by providing items to individuals in need, via charities and other organisations working to prevent or relieve poverty. In practice, this means that the charity sources new, overstocked goods from British industry and delivers them to vulnerable communities at home and overseas. In parallel, second-hand goods are collected from the community and distributed to local refugees, asylum seekers, homeless, and other vulnerable people in need of basic essentials such as clothing, footwear, bedding, toiletries, and hygiene products.

The aims of Goods for Good (Global) are:

- To encourage and support British businesses and retailers to divert overstocks of essential items to vulnerable communities rather than sending them to landfill or for incineration
- To establish and nurture relationships with humanitarian aid organisations working on-the-ground with displaced communities
- To ensure smooth and swift transportation of the goods sourced to those in need

Significant activities

The activities that Goods for Good (Global) undertakes to achieve its aims include:

- Working with humanitarian aid organisations operating in places affected by war, persecution, and natural disaster to identify the types of goods needed to alleviate poverty and restart lives.
- Working with British businesses and retailers to supply new, overstocked goods that will meet the needs identified by the humanitarian aid organisations on-the-ground, thereby saving the goods from becoming waste.
- Processing, handling, storing and transporting the goods to where they are most needed.
- Welcoming donations of second-hand goods from the community in and around its base in Watford, Hertfordshire, which are then sorted/packed by volunteers, and distributed to local UK registered charities supporting vulnerable people; such as the homeless, vulnerable families, refugees and asylum seekers. Some of these goods are also sent overseas.
- Hosting and supporting volunteers who come to the charity's facility to process and pack the donated goods, or who support the charity professionally.

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

Charitable activities

Goods for Good's mission is to alleviate poverty and reduce waste by delivering essential, life-changing goods to those in urgent need in the UK and internationally.

Goods for Good (Global) delivers humanitarian aid to impoverished communities in the UK and globally. The goods are all donated and collected from British & European companies. These goods are everyday essential goods, such as clothing, footwear, bedding, medical goods, toiletries, and hygiene goods – which are all very much needed by vulnerable people, wherever they may be.

Whilst companies have been donating their overstocked, unwanted new quality goods to us, we ensure that we maintain a high level of donor care by thanking them for their help and keeping them updated with our activities. By doing so, many of our donors come back to us to donate more, inspired by the feedback we send them. By donating their unwanted goods to us they are not sending overstocked goods to landfill or incinerating them, a knock-on environmental benefit, in line with sustainability and zero waste policies.

The constant movement of large volumes of new goods has been facilitated using two large corporate warehouses, at no charge to our charity. We rely on this help with warehousing, as we do not have our own warehouse, due to lack of funding.

Warehouses & facilities in use, in the UK:

- 1) The Dune Group in Leicester: Store pallets of our goods; their team often collecting them from other donors for us when their delivery vehicles are empty and returning to their warehouse. Dune's team, handle, palletise, label, and weigh our goods and they also load our 40' trucks. This is all part of their volunteering offering to our charity.
- 2) My 1st Years in Northampton: At the end of February 2022, at the outset of the Ukrainian war, we set up an emergency hub at another one of our corporate partner's warehouses. At My 1st Years in Northampton, we started to collect vast quantities of emergency food and essential items for Ukrainian evacuees, who were fleeing the war in Ukraine. These goods were sent to Poland and Ukraine for immediate distribution.
- 3) Other storage places in use:
Yellow Storage, Watford is paid space.
The Self Storage Co. - Apex Corner – donated space.
David Waterman – donated space for up to 10 pallets, at a private business premises.
Little Village – in October 2021 we partnered with this new charity partner in Watford, sharing their volunteer packing space and rented some storage space from them, for a limited period. This meant we were able to host regular packing sessions, including corporate packing events.

Warehouses In use: Overseas:

- 1) Our charity partners in the Netherlands, www.hrif.nl have supported our charity's activities since it was registered in 2016 and prior to that when we were a CIC. We work in tandem with them, and our activities complement theirs and vice versa. They handle, warehouse, sort, repack, reload, and deliver the large volumes of donated goods from our charity to international recipient charities, via their humanitarian warehouse in Weesp. Due to Brexit regulations, we need to use an export system which involves a UK third-party operator, who handles the complex export paperwork and logistics. This service is chargeable.

GOODS FOR GOOD (GLOBAL)

We inform our corporate donors, our community donors and volunteers of our activities and progress by writing them, sending out newsletters, and keeping our social media channels collaborative and updated.

Since the Pandemic started, we pivoted our operation to help more people in need in the UK. This was due to an unprecedented number of local charities turning to us for assistance for their clients, as many families, refugees, asylum seekers, homeless and other individuals had fallen upon hard times, unable to afford the most basic things, such as toothpaste, nappies, sanitary goods, and cleaning goods. This number had greatly increased.

Our volunteer sorting and packing activities remained restricted during Covid, due to lack of space for safe distancing, and in line with Government Covid regulations. This has been a big handicap to us, but despite this, huge volumes swiftly left our premises to reach the new Afghan arrivals.

Almost 18,000 evacuees arrived in the UK from Afghanistan in August 2021, owning just the clothes they stood up in. They were housed in hotels by local authorities. Our stocks, donated by corporate donors and the community, meant that we were able to swiftly supply them with suitable clothing and footwear for all ages, hygiene goods, toys, prams, and buggies by working with the local authorities and local charity partners.

During this crisis, huge, unprecedented volumes of both new and 2nd goods arrived on our doorstep, due to a local community initiative, instigated by a local synagogue. The campaign was sincere, although, it inadvertently went viral, and the local authorities and leaders of the community turned to us.

We struggled to cope with this huge volume (over 4,000 bags) of goods by working inside and outside (in nicer weather) in our small yard, and by referring the goods back to the source, Bushey United Synagogue, where several further packing events took place in a huge marquee.

Several communities organised activities on their own premises, fulfilling our wish lists of essential goods. These lists were agile, reflecting the change in needs which were seasonal. Working with County Councils, and refugee charities, we responded swiftly, delivering goods to hotels near and far.

During this financial year £712,589-worth of goods were distributed locally, reaching 56,824 beneficiaries. We were able to reach this largely increased number of people in need, by working with 77 registered front-line charities, who requested these goods for their beneficiaries.

Working with a very small team, due to lack of funding, we are very reliant on our volunteers who are from both community and corporates. We took on a consultant, an expert in volunteering, Leonie Lewis, to develop our volunteering roles and create some remote ones. A volunteers' handbook was created.

In October 2021 with borrowed space locally, we were able to increase these volunteering activities which was focused on accelerated sorting, packing, and moving boxed goods to the different charity partners we support. Having stock correctly sorted and labelled is key to us to maintain an efficient system.

From mid-February 2022 our focus moved to supporting the Humanitarian Crisis in Ukraine. The response between February to the end of March 2022 has been unprecedented in both fundraising terms, and the output of goods to Ukraine, Poland, Romania, and Moldova to support evacuees fleeing for their lives.

We engaged with the local community in Watford, working closely with Watford Mayor Peter Taylor, Luther Blissett (Ex Watford Footballer), Watford Council & 3 Rivers Trust. There were collections from numerous schools, community centres, football clubs, synagogues, churches, and mosques - all of whom were collecting items desperately needed for Ukraine. It was the first time we had asked for

GOODS FOR GOOD (GLOBAL)

food donations, and this was extremely successful, attracting record volumes of goods and supporters.

New donor companies, corporates, and financial donors contacted us and donated both funds and goods during this period. Our small team was overwhelmed with calls, emails, and texts via social media. Again, volunteers stepped in to help us. Our marketing team sent out updates and newsletters which generated more collaborations and an outpouring of love and community spirit to support evacuees who were fleeing for their lives.

Achievement and performance

2021/22 is the seventh year that Goods for Good (Global) has presented its Annual Report and Accounts as a registered charity and it has been another year of sustained growth for the organisation.

We measure the performance of our charity both quantitatively in terms of the amount of donated goods we divert to those in need, and qualitatively, in terms of the difference, our work and deliveries of goods make to our recipients. Feedback stories are gathered from our charity partners and shared with our supporters and donors by impact reports, direct correspondence, social media, and newsletters.

Between 1st April 2021 and 31st March 2022, we achieved the following quantitative milestones:

- We established and nurtured relations with 196 companies and organisations. Some of the companies are now based in Europe or have distribution centres there.
- We had a huge input of approximately 2220 hours of volunteering from 550 registered and new volunteers to help us with various roles, including collecting, packing, sorting, loading, and delivering goods.
- 51,997 tonnes of goods worth £ 712,589 were delivered in the UK.
- 56,824 vulnerable people benefitted from the goods we delivered in the UK through our local charity partners.
- £9,941,240 worth of goods were distributed to vulnerable people who benefitted from donated, quality, essential clothing, footwear, bedding, food products, PPE, hygiene, toiletries and medical products, globally this financial year.

In terms of the difference we make to the quality of life of people who have been displaced by war or tragic circumstances, or who are living in poverty, we receive regular written reports and photographic evidence from our charity partners on the ground. Our team are in constant touch and often travel to see local distributions in action when possible.

In terms of the resources, we have secured to deliver our work, we raise funds through donations from the private sector, local authority, small trusts and various grants and we have seen marked growth over previous years. This was especially accelerated due to the war in Ukraine. In February 2022 our marketing team publicised our immediate actions in shipping goods overseas, demonstrating our capacity to reach Ukraine and the surrounding borders. Photos of trucks leaving the UK was publicised on social media and LinkedIn. Our expertise of 20 years in delivering humanitarian aid to this region, together with our Dutch charity partner, came to the fore and attracted much attention.

GOODS FOR GOOD (GLOBAL)

We have become totally dependent and most grateful for the use of the Dune warehouse in Leicester, whose team are our volunteers and are dedicated to our cause. We visit them once a year and regularly thank them by phone and by email for their help. Also, since mid-February 2022, we have started working with another corporate partner's warehouse in Northampton, My 1st Years, who have been collating emergency aid, which has been instrumental to the success of swift emergency response.

Without this external, free of charge, voluntary help, we would not have been able to achieve what we have achieved to date, as our own facility is not fit for purpose either in size for receiving large volumes of goods, or access for large trucks and the loading thereof.

The CEO of our charity is keen to change this situation by obtaining funding to support the rental of a larger and more suitable warehouse, and to make the coming year pivotal for the charity.

Funding will be needed for the rental of such a facility and the plan is to attract companies and businesspeople to support our efforts by way of a Partnership Scheme. Our marketing team has been working on this concept for several months, and the launch was supposed to take place at the beginning of March 2022. Due to the outbreak of war in Ukraine, this launch was delayed under its name 'Green Partnership Scheme', and steps were being taken during March to rename and restructure the scheme, with a different name, Humanitarian Partnership Scheme.

We thank our volunteers, supporters, and donors without whom we would not be able to carry out our important work.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

CONSTITUTION

The principal object of the charity is to collect and distribute essential goods to impoverished communities both globally, and to local UK community organisations requesting goods.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. We aim to recruit a further one or two trustees during the current financial year.

RESERVES POLICY

The Trustees have set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that six months of Goods for Good's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.
- This policy and the level of reserves shall be reviewed annually.

GOODS FOR GOOD (GLOBAL)

Plans for the future

As we move into our 8th year we see ahead of us the impact of the tragic war in Ukraine and the needs of people both remaining and evacuated from their country at war. This coupled with serious global fuel and food price increases, will have severe financial implications on vulnerable people struggling to make their income and allowances stretch to pay for everyday food, gas and electricity. This will affect both the local UK and also the overseas charities we support; especially since the War in Ukraine started and the demand for overseas deliveries of humanitarian aid relief to charities operating to help evacuees in Ukraine, Moldova, Poland, and Hungary.

This coupled with the previous effects of the coronavirus, which affected the whole world, exacerbated poverty and need. We have already seen a big increase in the demand for our help and charities are reaching out to us on a weekly basis, requesting clothing, footwear, hygiene products and other essentials for their vulnerable clients. So this means that we must increase our capacity to help those in need, wherever they may be.

To meet this demand, our charity will need to increase its activities to help both overseas and UK charities and their beneficiaries, as unemployment, rising prices and lack of income will impact millions of already vulnerable people, and many more will fall into the poverty trap due to the lack of capacity to pay their utilities and purchase essentials. The choices they have to make will be impossible for most.

Through our partnerships with frontline charities, like homeless shelters, hygiene banks, housing associations and refugee support organisations, we can match the needs of vulnerable communities to goods that are already available in our warehouse or which we can source at speed. Once the right goods have been sent to the right places, our frontline partners will supervise the equitable and transparent distribution of goods to those in need. To help more displaced and vulnerable people live more comfortable lives, we will need to source more goods from more commercial partners and raise funds to process and move the goods to where they are needed most.

The local community will also be mobilised to help with providing suitable goods.

We are ever determined to locate and raise additional funding which is required to scale up our capacity, this includes increasing the size of our facility, which is inadequate, our team, and activities as we grow - and with our usual determination, we shall rise to the occasion. It is therefore extremely difficult to project the impact we shall have and to speculate on our expectations for the 12 months ahead of us.


To do this, we shall take the following steps over the next financial year:

- Involve more UK companies, of all sizes, in our work as a part of their CSR and sustainability policies. To this end, we have created a partnership scheme which will benefit our charity and also the company/individual signing up to help us.
- Bring more attention to global warming, the effects on our planet, and the great need to save unwanted volumes of overstocks going to incineration or landfill.
- Maintain the support from our volunteers and grow our community presence, appointing champions and mobilising corporate volunteering, as space allows.
- Increase our efforts to diversify our income sources through fundraising so that we can scale up our work, particularly in terms of capacity - space and staff we need to employ.
- Source and locate more designer goods to sell in our eBay shop, to raise unrestricted funds for our charity.
- Work with a broader range of international and local charities, supporting their activities through the donation of requested, essential goods.

GOODS FOR GOOD (GLOBAL)

This report was approved by the Trustees on 11th August 2022 and signed on their behalf by:


.....
Noah Bernstein


.....
Ian Crooke

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

GOODS FOR GOOD (GLOBAL)

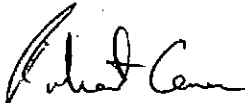
INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

17.10.22

GOODS FOR GOOD (GLOBAL)

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022**

| | Note | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| INCOME: | | | | | |
| Donations | 2 | 102,727 | 199,598 | 302,325 | 167,998 |
| Interest | | - | - | - | - |
| Other trading activities | 3 | <u>31,406</u> | <u>12,510</u> | <u>43,916</u> | <u>42,947</u> |
| TOTAL INCOME | | <u>134,133</u> | <u>212,108</u> | <u>346,241</u> | <u>210,945</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 6,015 | 61,595 | 67,610 | 49,302 |
| Governance costs | 5 | <u>154,945</u> | <u>28,019</u> | <u>182,964</u> | <u>126,830</u> |
| TOTAL EXPENDITURE | 7 | <u>160,960</u> | <u>89,614</u> | <u>250,574</u> | <u>176,132</u> |
| NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES | | (26,827) | 122,494 | 95,667 | 34,813 |
| NET MOVEMENT IN FUNDS | | (26,827) | 122,494 | 95,667 | 34,813 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | <u>45,161</u> | <u>66,799</u> | <u>111,960</u> | <u>111,960</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>18,334</u> | <u>189,293</u> | <u>207,627</u> | |

The notes on pages 13 to 19 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

**BALANCE SHEET
AS AT 31 MARCH 2022**

| | Note | £ | 2022 £ | £ | 2021 £ |
|---|------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 4,601 | | 4,995 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 6,581 | | 7,213 | |
| Cash at bank and in hand | | | <u>205,663</u> | <u>105,174</u> | |
| | | 211,244 | | 112,387 | |
| CREDITORS: amounts falling due within one year | 13 | <u>(8,218)</u> | | <u>(5,422)</u> | |
| NET CURRENT ASSETS | | | <u>203,026</u> | | <u>106,965</u> |
| NET ASSETS | | | <u>207,627</u> | | <u>111,960</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 14 | | 189,293 | | 45,151 |
| Unrestricted funds | 14 | | <u>18,334</u> | | <u>66,799</u> |
| TOTAL FUNDS | | | <u>207,627</u> | | <u>111,960</u> |

The financial statements were approved by the Trustees on 11 August 2022 and signed on their behalf, by:



.....
Noah Bernstein



.....
Ian Crooke

The notes on pages 15 to 19 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 25% reducing balance

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | <i>Total funds 2021 £</i> |
|-------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Donations | <u>102,727</u> | <u>199,598</u> | <u>302,325</u> | <u>167,998</u> |
| <i>Total 2021</i> | <u>47,576</u> | <u>120,422</u> | <u>167,998</u> | |

3. FUNDRAISING INCOME

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | <i>Total funds 2021 £</i> |
|-------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Quiz night | 9,077 | 6,445 | 15,522 | 36,704 |
| Kickstart | - | 6,065 | 6,065 | - |
| Goods sold | <u>22,329</u> | <u>-</u> | <u>22,329</u> | <u>6,243</u> |
| <i>Total 2021</i> | <u>29,119</u> | <u>13,828</u> | <u>42,947</u> | |

4. RESTRICTED INCOME

| | Restricted funds 2022 £ | <i>Restricted funds 2021 £</i> |
|---------------------------|----------------------------------|--|
| Premises | 30,000 | 32,768 |
| Contractor expenses | 12,500 | 44,103 |
| Logistics & Covid support | 34,550 | 36,738 |
| UKR SOS | 122,548 | - |
| | <u>199,598</u> | <u>120,422</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. GOVERNANCE COSTS

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Salary | 62,689 | 19,235 | 81,924 | 68,729 |
| Employer national Insurance | 3,062 | - | 3,062 | 2,353 |
| Pension contributions | 4,781 | - | 4,781 | 7,578 |
| Contractor expenses | 3,559 | 8,504 | 12,063 | 5,319 |
| Printing, postage and stationery | 5,240 | - | 5,240 | 1,638 |
| Insurance | 1,474 | - | 1,474 | 1,128 |
| Subscription fee | 3,956 | - | 3,956 | 3,288 |
| Seminar and training | 470 | - | 470 | 345 |
| Computer | 4,703 | - | 4,703 | 2,725 |
| Travel and subsistence | 2,675 | - | 2,675 | 2,127 |
| Gifts and entertainment | - | - | - | 307 |
| Recruitment fee | - | - | - | - |
| Legal and professional | 3,300 | - | 3,300 | 3,752 |
| Advertising | 25,839 | - | 25,839 | 6,585 |
| General expenses | 2,190 | 280 | 2,470 | 1,607 |
| Rent | 23,512 | - | 23,512 | 12,571 |
| Paypal fees | 3,128 | - | 3,128 | 339 |
| Accountancy fees | 1,800 | - | 1,200 | 1200 |
| Telephone | 1,033 | - | 1,033 | 494 |
| Repair & maintenance | - | - | - | 2,869 |
| Health and safety | - | - | - | 210 |
| Depreciation | 1,534 | - | 1,534 | 1,665 |
| | 154,945 | 28,019 | 182,964 | 126,830 |

6. DIRECT COSTS

| | Total 2022 £ | Total 2021 £ |
|----------------------------------|--------------------|--------------------|
| Goods purchased for distribution | 18,381 | 24,788 |
| Transportation of goods | 47,575 | 23,306 |
| Selling of goods fee | - | - |
| Quiz | 1,654 | 1,208 |
| | 67,610 | 49,302 |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

| | Staff costs 2022 £ | Depreciation 2022 £ | Other costs 2022 £ | Total 2022 £ | Total 2021 £ |
|--|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Distribution of clothes to foreign countries | - | - | 65,956 | 65,956 | 48,094 |
| Quiz | | | 1,654 | 1,654 | 1,208 |
| Selling of goods | | | - | - | - |
| Expenditure on governance | 89,767 | 1,534 | 91,664 | 182,964 | 126,830 |
| | <u>89,767</u> | <u>1,534</u> | <u>159,273</u> | <u>250,574</u> | <u>176,132</u> |
| <i>Total 2021</i> | <u>78,660</u> | <u>1,665</u> | <u>95,806</u> | <u>176,132</u> | |

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

| | Activities undertaken directly 2022 £ | Total 2021 £ |
|--|---|--------------------|
| Distribution of clothes to foreign countries | 65,956 | 48,094 |
| Quiz night | 1,654 | 1,208 |
| Selling of goods | - | - |
| | <u>67,610</u> | <u>49,302</u> |

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

| | 2022 £ | 2021 £ |
|--|--------------|--------------|
| Depreciation of tangible fixed assets: - owned by the charity | <u>1,534</u> | <u>1,665</u> |

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. STAFF COSTS

Staff costs were as follows:

| | 2022 £ | 2021 £ |
|--------------------|---------------|---------------|
| Wages and salaries | 84,986 | 71,082 |
| Pension costs | 4,781 | 7,578 |
| | <u>89,767</u> | <u>78,660</u> |

The average number of persons employed by the charity during the year was as follows:

| | 2022 No. | 2021 No. |
|-----------|-------------|-------------|
| Employees | 4 | 2 |

11. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 April 2021 | 7,504 |
| Additions | <u>1,140</u> |
| At 31 March 2022 | <u>8,644</u> |
| Depreciation | |
| At 1 April 2021 | 2,509 |
| Charge for the year | <u>1,534</u> |
| At 31 March 2022 | <u>4,043</u> |
| Net book value | |
| At 31 March 2022 | <u>4,601</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. DEBTORS: Due within one year

| | 2022 | 2021 |
|-------------|-------|-------|
| | £ | £ |
| Donations | 792 | 2,701 |
| Prepayments | 4,789 | 4,512 |
| | 5,581 | 7,213 |
| | 5,581 | 7,213 |

13. CREDITORS: Amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|-------|-------|
| | £ | £ |
| Other taxation and social security | 1000 | 1,057 |
| Other creditors | 6,618 | 4,365 |
| Creditors accruals | 600 | - |
| | 8,218 | 5,422 |
| | 8,218 | 5,422 |

14. STATEMENTS OF FUNDS – CURRENT YEAR

| | Balance at 1 April 2021 | Income | Expenditure | Balance at 31 March 2022 |
|---------------------------|----------------------------|---------|-------------|--------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | (700) | 134,133 | (160,960) | (27,527) |
| | 45,161 | 134,133 | (160,960) | 18,334 |
| | 45,161 | 134,133 | (160,960) | 18,334 |
| Restricted funds | | | | |
| Other Restricted funds | 66,799 | 212,108 | (89,614) | 189,293 |
| | 66,799 | 212,108 | (89,614) | 189,293 |
| | 66,799 | 212,108 | (89,614) | 189,293 |
| Total of funds | 111,960 | 346,241 | (250,574) | 207,627 |
| | 111,960 | 346,241 | (250,574) | 207,627 |

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF FUNDS - PREVIOUS YEAR

| | Balance at 1 April 2020 £ | Income £ | Expenditure £ | Balance at 31 March 2021 £ |
|---------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | (3,809) | 76,695 | (73,586) | (700) |
| | <u>42,052</u> | <u>76,695</u> | <u>(73,586)</u> | <u>45,161</u> |
| Restricted funds | | | | |
| Other Restricted funds | <u>35,095</u> | <u>134,250</u> | <u>(102,546)</u> | <u>66,799</u> |
| Total of funds | <u>77,147</u> | <u>210,945</u> | <u>(176,132)</u> | <u>111,960</u> |

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| CHARITY INCOME | | |
| Donations | 98,293 | 43,655 |
| Donations – restricted | 199,598 | 120,422 |
| Quiz – restricted | 6,445 | 13,828 |
| Goods sold | 22,329 | 6,243 |
| Gift aid | 4,434 | 3,921 |
| Kickstart | 6,065 | - |
| Quiz | 9,077 | 22,876 |
| TOTAL CHARITY INCOME | 346,241 | 210,945 |
| LESS: CHARITY EXPENDITURE | | |
| Salary | 81,924 | 68,729 |
| Employer national insurance | 3,062 | 2,353 |
| Pension contributions | 4,781 | 7,578 |
| Goods purchased for distribution | 18,381 | 24,788 |
| Transportation of goods | 47,575 | 23,306 |
| Quiz night | 1,654 | 1,208 |
| Contractor expenses | 12,063 | 5,319 |
| Printing, postage and stationery | 5,240 | 1,638 |
| Insurance | 1,474 | 1,128 |
| Selling fees | - | - |
| Subscriptions | 3,956 | 3,288 |
| Seminar and training | 470 | 345 |
| Travel and subsistence | 2,675 | 2,127 |
| Computer expenses | 4,703 | 2,725 |
| Advertising | 25,839 | 6,585 |
| Gifts and entertaining | - | 307 |
| Recruitment fees | - | - |
| Legal and professional | 3,300 | 3,752 |
| PayPal fees | 3,128 | 339 |
| Repair and maintenance | - | 2,489 |
| Accountancy fees | 1,800 | 1,200 |
| Cleaning | - | 380 |
| Health and safety | - | 210 |
| Rent | 23,512 | 12,571 |
| Telephone | 1,033 | 494 |
| General expenses | 2,470 | 1,607 |
| Depreciation - office equipment | 1,534 | 1,665 |
| TOTAL CHARITY EXPENDITURE | 250,574 | 176,132 |
| NET INCOME FROM CHARITABLE SOURCES | 95,667 | 34,813 |

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

| | 2022 £ | 2021 £ |
|--------------------------------|---------------|---------------|
| NET INCOME FOR THE YEAR | <u>95,667</u> | <u>34,813</u> |
| INTEREST RECEIVABLE | | |
| Bank interest receivable | - | - |

GOODS FOR GOOD (GLOBAL)

England & Wales - Charity number 1165565

Accounts

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

GOODS FOR GOOD (GLOBAL)

CONTENTS

| | Page |
|---|---------|
| Reference and administrative details of the charity, its trustees and advisers | 1 |
| Trustees report | 2 – 5 |
| Independent examiner's report | 6 – 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
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| <p>The following pages do not form part of the statutory financial statements:</p> | |
| Detailed income and expenditure account and summaries | 17 |

GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Noah Bernstein
Mathijs Veenstra
Ian Crooke
Richard Greer
Mia Hamburger
Michael Stock

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended **31 March 2021**. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Government document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Aims

Goods for Good (Global)'s charitable objective is to prevent or relieve poverty by providing items to individuals in need, via charities and other organisations working to prevent or relieve poverty. In practice, this means that the charity sources new, overstocked goods from British industry and delivers them to vulnerable communities at home and overseas. In parallel, second-hand goods are collected from the community and distributed to local refugees, asylum seekers, homeless, and other vulnerable people in need of basic essentials such as clothing, footwear, bedding, toiletries, and hygiene products.

The aims of Goods for Good (Global) are:

- To encourage and support British businesses and retailers to divert overstocks of essential items to vulnerable communities rather than sending them to landfill or for incineration
- To establish and nurture relationships with humanitarian aid organisations working on-the-ground with displaced communities
- To ensure smooth and swift transportation of the goods sourced to those in need

Significant activities

The activities that Goods for Good (Global) undertakes to achieve its aims include:

- Working with humanitarian aid organisations operating in places affected by war, persecution, and natural disaster to identify the types of goods needed to alleviate poverty and restart lives.
- Working with British businesses and retailers to supply new, overstocked goods that will meet the needs identified by the humanitarian aid organisations on-the-ground, thereby saving the goods from becoming waste.
- Processing, handling, storing and transporting the goods to where they are most needed.
- Welcoming donations of second-hand goods from the community in and around its base in Watford, Hertfordshire, which are then sorted/packed by volunteers, and distributed to local UK registered charities supporting vulnerable people; such as the homeless, vulnerable families, refugees and asylum seekers. Some of these goods are also sent overseas.
- Hosting and supporting volunteers who come to the charity's facility to process and pack the donated goods, or who support the charity professionally.

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Charitable activities

Goods for Good (Global) delivers humanitarian aid collected from British Industry to impoverished communities outside of the UK. Whilst companies have been donating their overstocked goods to us, we ensure that we maintain a high level of donor care by thanking them for their help and keeping them updated with our activities. By doing so, many of our donors come back to us to donate more. By donating their goods to us and protecting their brand, they are not sending overstocked goods to landfill or destroying them, a knock-on environmental benefit appreciated by all and in line with sustainability policies. The constant movement of large volumes of new goods has been facilitated by two warehouses, at no charge to our charity. In the UK, DUNE in Leicester store pallets of our goods (often collecting them for us) and then load our trucks. Overseas, our charity partners in the Netherlands, www.hrif.nl, who help us collect, warehouse, sort, repack and deliver the large volumes of donated goods from the UK to international recipient charities, via their humanitarian aid warehouse in Weesp. Since Brexit last year, they have facilitated a system which involves a UK third party operator who handles the complex export paperwork and logistics. This service is chargeable.

We inform our corporate donors, our community donors and volunteers of our progress by writing to them, sending out newsletters, and keeping our social media channels updated.

During this pandemic year we pivoted our operation to help more people in need in the UK. With toiletries and hygiene stock readily available at our facility, and international deliveries temporarily paused, it was almost an overnight transition.

Our volunteer sorting and packing activities were somewhat restricted during the beginning of the Covid-19 pandemic due to lack of space for safe distancing, and in line with Government Covid regulations. A handful of new volunteers dedicated themselves almost full time to keep our facility operational, by sorting and packing. We recruited and increased the number of volunteer-drivers by thirty. They delivered parcels prepared for other UK charities needing essential goods for their beneficiaries. Volunteer time and dedication to our cause, from a smaller number of more regular volunteers is reflected in the large output of goods.

Many asylum seekers and refugees were isolated and unable to collect essentials from their regular drop-in centres (which closed). So we organised door-step drops to many individual families, using our new force of volunteer-drivers. The smaller volunteer packing sessions were always supervised to maintain the high level of quality control. Goods which are not of high enough quality are recycled and a small income is made from their sale. Similarly, if designer goods with labels are found during the sessions, these are put on to our eBay shop to raise funds. One volunteer who is an experienced eBay seller volunteers for us weekly, which brings in an income to our charity.

The number of charities we support increased as more turned to us for basic essentials for the increasing number of people who lost their jobs or were furloughed.

As always, over the year, we worked with the both corporates and the community. Working with schools and inter-faith groups and places of worship, youth clubs, families, communities and companies to encourage the involvement of all age groups in both donating goods, time and funds for logistics.

On Mitzvah Day in November 2020 we organised targeted community activities to collect warm coats for homeless and refugees, together with hygiene goods, toiletries and stationery. A huge collection at a few different locations culminated in increased donations of goods from the community.

Achievement and performance

2020/21 is the sixth year in which Goods for Goods (Global) has presented its Annual Report and Accounts as a registered charity and it has been a year of sustained growth and stabilisation for the organisation.

GOODS FOR GOOD (GLOBAL)

We measure the performance of Goods for Good both quantitatively in terms of the amount of goods we divert to those in need, and qualitatively in terms of the difference our work makes to our recipients.

Between 1 April 2020 and 31 March 2021, we achieved the following quantitative milestones:

- We established and nurtured relationships with 165 companies and organisations
- 100,433 tonnes of goods worth £2,606,000 were delivered
- 207,209 vulnerable people benefitted from the goods we delivered at home and overseas
- We had 283 volunteers registered to help us pack and deliver goods
- We delivered goods to 24 different overseas charity recipients for distribution
- We delivered goods to 43 UK charities

In terms of the difference we make to the quality of life of people who have been displaced or who are living in poverty, we receive regular written reports and photographic evidence from our humanitarian aid partners on the ground and representatives of Goods for Good (Global) travel to see our work in action.

In terms of the resources we have secured to deliver our work, we raised significant funds through private donations and small family-run trusts, where we have seen a marked growth over previous years. Working locally we were able to apply for funds from new fundgiving organisations, such as the National Lottery and Comic Relief. Two successful on-line quizzes during lockdown brought in £33,000 and were a great success. This is something that we will repeat this winter 2021. We wish to thank all our donors for their contribution during the year in question.

We continue to be extremely grateful to our remote warehouse partners in Leicester a UK corporate who allows us storage space and also help with logistics and handling of goods, all at no cost to the Charity. Additionally, we have added free warehouse space in the East End of London with a company who drops off our goods to us, free of charge.

Our move to Watford WD25 5AD benefited our work enormously having support from the local Chamber of Commerce and Watford & 3 Rivers Trust. Both organisations introduced us to local charities who are in need of goods.

Our last vote of thanks goes to our volunteers, without whom we would not be able to carry out our important work.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

CONSTITUTION

The principal object of the charity is to collect and distribute goods to impoverished communities out of the UK and to the local community as required.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. We aim to recruit a further two trustees during 2021/22.

GOODS FOR GOOD (GLOBAL)

RESERVES POLICY

The Trustees have set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that six months of Goods for Good's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.
- This policy and the level of reserves shall be reviewed annually.

Plans for the future

As we move into our 7th year we see ahead of us the unprecedented and deadly coronavirus pandemic that is affecting the whole world, increasing poverty and need. This will increase the demand for our help. Our charity will need to increase its activities to help UK charities and the people they support, as unemployment and lack of income will impact hundreds of thousands of already vulnerable people and even more will fall into the poverty trap due to loss of income.


Through partnerships with frontline charities, like homeless shelters, housing associations and refugee support organisations, we can match the needs of vulnerable communities to goods that are already available in our warehouse or which we can source at speed. Once the right goods have been sent to the right places, our frontline partners will supervise the equitable and transparent distribution of goods to those in need. To help more displaced and vulnerable people live more comfortable lives, we will need to source more goods from more commercial partners and raise funds to process and move the goods to where they are needed most.

We are determined to locate additional funding which is required to scale up our team and activities as we grow, but with our usual determination we shall rise to the occasion. It is therefore extremely difficult to project the impact we shall have and to speculate on our expectations for the 12 months ahead of us.

To do this, we shall:

- Involve more UK companies in our work as a part of their CSR and sustainability policies.
- Maintain the support from our volunteers and grow our community presence, appointing champions.
- Increase our efforts to diversify our income sources through fundraising so that we can scale up our work, particularly in terms of capacity - space and staff we need to employ.
- Source and locate more designer goods to sell in our eBay shop.
- Work with a broader range of international and local charities, supporting their activities through the donation of requested, essential goods.

This report was approved by the Trustees on 31st August 2021 and signed on their behalf by:



Noah Bernstein



Ian Crooke

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

GOODS FOR GOOD (GLOBAL)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

31.8.21

GOODS FOR GOOD (GLOBAL)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

| | Note | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| INCOME: | | | | | |
| Donations | 2 | 47,576 | 120,422 | 167,998 | 152,066 |
| Interest | | - | - | - | - |
| Other trading activities | 3 | <u>29,119</u> | <u>13,828</u> | <u>42,947</u> | <u>19,228</u> |
| TOTAL INCOME | | <u>76,695</u> | <u>134,250</u> | <u>210,945</u> | <u>171,294</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 19,199 | 30,103 | 49,302 | 55,843 |
| Governance costs | 5 | <u>54,387</u> | <u>72,443</u> | <u>126,830</u> | <u>114,831</u> |
| TOTAL EXPENDITURE | 7 | <u>73,586</u> | <u>102,546</u> | <u>176,132</u> | <u>170,674</u> |
| NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES | | 3,109 | 31,704 | 34,813 | 621 |
| NET MOVEMENT IN FUNDS | | 3,109 | 31,704 | 34,813 | 621 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | <u>42,052</u> | <u>35,095</u> | <u>77,147</u> | <u>77,147</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>45,161</u> | <u>66,799</u> | <u>111,960</u> | |

The notes on pages 10 to 16 form part of these financial statements.


GOODS FOR GOOD (GLOBAL)

**BALANCE SHEET
AS AT 31 MARCH 2021**

| | Note | £ | 2021 £ | £ | 2020 £ |
|---|------|----------------|----------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 4,995 | | 843 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 7,213 | | 1,142 | |
| Cash at bank and in hand | | <u>105,17</u> | | <u>78,675</u> | |
| | | 112,387 | | 79,817 | |
| CREDITORS: amounts falling due within one year | 13 | <u>(5,422)</u> | | <u>(3,513)</u> | |
| NET CURRENT ASSETS | | | <u>106,965</u> | | <u>76,304</u> |
| NET ASSETS | | | <u>111,960</u> | | <u>77,147</u> |
| GRANTY FUNDS | | | | | |
| Restricted funds | 14 | | 45,161 | | 35,095 |
| Unrestricted funds | 14 | | <u>66,799</u> | | <u>42,052</u> |
| TOTAL FUNDS | | | <u>111,960</u> | | <u>77,147</u> |

The financial statements were approved by the Trustees on 31 August 2021 and signed on their behalf,


 Ian Crooke


 Ian Crooke

This document is a true and fair copy of the financial statements.

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 25% reducing balance

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations | <u>47,576</u> | <u>120,422</u> | <u>167,998</u> | <u>145,642</u> |
| <i>Total 2020</i> | <u>86,631</u> | <u>59,011</u> | <u>145,642</u> | |

3. FUNDRAISING INCOME

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Quiz night | 22,876 | 13,828 | 36,704 | 14,088 |
| Goods sold | <u>6,243</u> | <u>-</u> | <u>6,243</u> | <u>5,140</u> |
| <i>Total 2020</i> | <u>17,706</u> | <u>2,522</u> | <u>19,228</u> | |

4. RESTRICTED INCOME

| | Restricted funds 2021 £ | Restricted funds 2020 £ |
|---------------------------|----------------------------------|----------------------------------|
| Premises | 32,768 | 39,861 |
| Contractor expenses | 44,103 | - |
| Logistics & Covid support | 43,551 | 36,738 |
| | <u>120,422</u> | <u>76,599</u> |

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. GOVERNANCE COSTS

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Salary | 26,211 | 42,518 | 68,729 | 62,192 |
| Employer national insurance | 2,353 | - | 2,353 | 3,106 |
| Pension contributions | 7,578 | - | 7,578 | 11,362 |
| Contractor expenses | 2019 | 3,300 | 5,319 | 706 |
| Printing, postage and stationery | 1,638 | - | 1,638 | 1,681 |
| Insurance | 343 | 785 | 1,128 | 357 |
| Subscription fee | 3,138 | 150 | 3,288 | 1,486 |
| Seminar and training | - | 345 | 345 | 934 |
| Computer | - | 2,725 | 2,725 | 120 |
| Travel and subsistence | 2,127 | - | 2,127 | 3,019 |
| Gifts and entertainment | 307 | - | 307 | 6 |
| Recruitment fee | - | - | - | - |
| Legal and professional | 1,752 | 2,000 | 3,752 | 1,041 |
| Advertising | 62 | 6,523 | 6,585 | 61 |
| General expenses | 1,607 | - | 1,607 | 775 |
| Rent | - | 12,571 | 12,571 | 18,750 |
| Paypal fees | 339 | - | 339 | - |
| Accountancy fees | 1,200 | - | 1,200 | 1200 |
| Telephone | 176 | 318 | 494 | 202 |
| Repair & maintenance | 1,661 | 1,208 | 2,869 | 922 |
| Health and safety | 210 | - | 210 | - |
| Depreciation | 1,665 | - | 1,665 | 281 |
| | <u>54,387</u> | <u>72,443</u> | <u>126,830</u> | <u>114,831</u> |

6. DIRECT COSTS

| | Total 2021 £ | Total 2020 £ |
|----------------------------------|--------------------|--------------------|
| Goods purchased for distribution | 24,788 | 23,221 |
| Transportation of goods | 23,306 | 27,667 |
| Selling of goods fee | - | 973 |
| Quiz | 1,208 | 3,982 |
| | <u>49,302</u> | <u>55,843</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

| | Staff costs 2021 £ | Depreciation 2021 £ | Other costs 2021 £ | Total 2021 £ | Total 2020 £ |
|--|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Distribution of clothes to foreign countries | - | - | 48,094 | 48,094 | 50,888 |
| Quiz | | | 1,208 | 1,208 | 3,982 |
| Selling of goods | | | - | - | 892 |
| Expenditure on governance | 78,660 | 1,665 | 46,054 | 126,830 | 114,831 |
| | <u>78,660</u> | <u>1,665</u> | <u>95,806</u> | <u>176,132</u> | <u>170,593</u> |
| <i>Total 2020</i> | <u>76,660</u> | <u>281</u> | <u>93,652</u> | <u>170,593</u> | |

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

| | Activities undertaken directly 2021 £ | Total 2020 £ |
|--|---|--------------------|
| Distribution of clothes to foreign countries | 48,094 | 50,888 |
| Quiz night | 1,208 | 3,982 |
| Selling of goods | - | 892 |
| | <u>49,302</u> | <u>55,762</u> |

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

| | 2021 £ | 2020 £ |
|--|-------------|------------|
| Depreciation of tangible fixed assets: - owned by the charity | <u>1665</u> | <u>281</u> |

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. STAFF COSTS

Staff costs were as follows:

| | 2021 £ | 2020 £ |
|--------------------|---------------|---------------|
| Wages and salaries | 71,082 | 62,192 |
| Pension costs | 7,578 | 11,362 |
| | <u>78,660</u> | <u>73,555</u> |

The average number of persons employed by the charity during the year was as follows:

| | 2021 No. | 2020 No. |
|-----------|-------------|-------------|
| Employees | 2 | 2 |

11. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 April 2020 | 1,687 |
| Additions | <u>5817</u> |
| At 31 March 2021 | <u>7,504</u> |
| Depreciation | |
| At 1 April 2020 | 844 |
| Charge for the year | <u>1665</u> |
| At 31 March 2021 | <u>2,509</u> |
| Net book value | |
| At 31 March 2021 | <u>4,995</u> |

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. DEBTORS: Due within one year

| | 2021 £ | 2020 £ |
|-------------|-----------|-----------|
| Donations | 2,701 | 792 |
| Prepayments | 4,512 | 350 |
| | 7,213 | 1,142 |
| | 7,213 | 1,142 |

13. CREDITORS: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 1,057 | 799 |
| Other creditors | 4,365 | 603 |
| Creditors accruals | - | 2,111 |
| | 5,422 | 3,513 |
| | 5,422 | 3,513 |

14. STATEMENTS OF FUNDS – CURRENT YEAR

| | Balance at 1 April 2020 £ | Income £ | Expenditure £ | Balance at 31 March 2021 £ |
|---------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | (3,809) | 76,695 | (73,586) | (700) |
| | 42,052 | 76,695 | (70,494) | 45,161 |
| | 42,052 | 76,695 | (70,494) | 45,161 |
| Restricted funds | | | | |
| Other Restricted funds | 35,095 | 134,250 | (102,546) | 66,799 |
| | 77,147 | 210,945 | (176,132) | 111,960 |
| | 77,147 | 210,945 | (176,132) | 111,960 |

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF FUNDS - PREVIOUS YEAR

| | Balance at 1 April 2019 £ | Income £ | Expenditure £ | Balance at 31 March 2020 £ |
|---------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Reserves | 45,861 | - | - | 45,861 |
| Other General funds | 23,717 | 82,141 | (109,668) | (3,809) |
| | <u>69,578</u> | <u>82,141</u> | <u>(109,668)</u> | <u>42,052</u> |
| Restricted funds | | | | |
| Other Restricted funds | <u>6,948</u> | <u>89,153</u> | <u>(61,006)</u> | <u>35,095</u> |
| Total of funds | <u>76,526</u> | <u>171,294</u> | <u>(170,674)</u> | <u>77,147</u> |

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| CHARITY INCOME | | |
| Donations | 43,655 | 59,011 |
| Donations – restricted | 120,422 | 86,631 |
| Quiz – restricted | 13,828 | 2,522 |
| Goods sold | 6,243 | 3,505 |
| Gift aid | 3,921 | 6,424 |
| Film | - | 1,635 |
| Quiz | 22,876 | 11,566 |
| TOTAL CHARITY INCOME | 210,945 | 171,294 |
| LESS: CHARITY EXPENDITURE | | |
| Salary | 68,729 | 62,192 |
| Employer national insurance | 2,353 | 3,106 |
| Pension contributions | 7,578 | 11,362 |
| Goods purchased for distribution | 24,788 | 23,221 |
| Transportation of goods | 23,306 | 27,667 |
| Quiz night | 1,208 | 3,982 |
| Contractor expenses | 5,319 | 706 |
| Printing, postage and stationery | 1,638 | 1,681 |
| Insurance | 1,128 | 357 |
| Selling fees | - | 892 |
| Subscriptions | 3,288 | 1,486 |
| Seminar and training | 345 | 934 |
| Travel and subsistence | 2,127 | 2,391 |
| Computer expenses | 2,725 | 120 |
| Advertising | 6,585 | 1,478 |
| Gifts and entertaining | 307 | 628 |
| Recruitment fees | - | 2400 |
| Legal and professional | 3,752 | 3,900 |
| PayPal fees | 339 | 81 |
| Repair and maintenance | 2,489 | - |
| Accountancy fees | 1,200 | 1,200 |
| Cleaning | 380 | - |
| Health and safety | 210 | - |
| Rent | 12,571 | 18,428 |
| Telephone | 494 | 202 |
| General expenses | 1,607 | 1,979 |
| Depreciation - office equipment | 1,665 | 281 |
| TOTAL CHARITY EXPENDITURE | 176,132 | 170,674 |
| NET INCOME FROM CHARITABLE SOURCES | 34,813 | 621 |

GOODS FOR GOOD (GLOBAL)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

| | 2021 £ | 2020 £ |
|--------------------------|---------------|------------|
| NET INCOME FOR THE YEAR | <u>34,813</u> | <u>621</u> |
| INTEREST RECEIVABLE | | |
| Bank interest receivable | - | - |