



Report and Accounts

For the year ended 31st July 2024

Registered Charity Number: 1165564

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Charity Information

Charity Registration Number:	1165564
Registered Address:	Colony 5 Piccadilly Place Manchester M1 3BR
Governing Document:	Manchester Vineyard is governed by its Constitution dated 12 February 2016 and was created as a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission.
Trustees:	Adam Blundy Paul Lowe Naomi Woodcock Paul Bevan Simon Bond
Key Management:	Paul & Steph Lowe (Church Leaders)
Banker:	Lloyd Bank PLC 1 Legg Street Chelmsford CM1 1JS
Independent Examiner:	Jonathan Wilson Chartered Accountant Cromwell House, 68 West Gate Mansfield Nottinghamshire NG18 1RR

The trustees present their annual report, together with the unaudited financial statements of the charity, for the year ended 31st July 2024.

Structure, Governance and Management

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits. The Trustees meet together at least three times a year and are responsible for all major decisions taken in relation to running the church and the activities provided by the charity. The day-to-day management of the church and activities are delegated to Church Leaders Paul & Steph Lowe.

Within the local church, Paul and Steph lead the church and are supported by a team they lead and are developing. As the church has grown, some of these leaders have oversight in a paid capacity. Paul & Steph have numerous mechanisms of oversight and accountability.

The church is also affiliated to Vineyard Churches UK and Ireland, a wider network of over 120 churches across the UK. Each year, Manchester Vineyard grants a proportion of its income to the work of Vineyard Churches UK and Ireland. The Vineyard is an episcopal movement, whereby Paul and Steph are overseen and accountable to an Area Leader.

Appointment of Trustees

New Trustees are appointed when appropriate. Suitable candidates, who are expected to be generally (but not exclusively) selected from within the membership of Manchester Vineyard, are considered on the basis of their skills, experience and understanding of the aims of the church. New Trustees have the opportunity of reviewing appropriate documents including the accounts as part of their induction process.

Background and introduction

Manchester Vineyard launched Sunday gatherings in the September of 2016. Paul and Steph Lowe, the church leaders, were commissioned and planted from Trent Vineyard in Nottingham and together with a small group of people started Manchester Vineyard.

Initially the group met in people's homes and on moving to Sundays has over a period of time rented a number of different venues to accommodate the various stages of the church. It is a church, new to the city of Manchester, with a heart to Love Jesus and Love Manchester. The church reaches people in-person and online with more attending at special gatherings like Christmas, baptisms and special events across the city such as bonfire night.

The Vision for Manchester Vineyard is to:

“Establish an authentic, relevant, growing and biblically-based church. Purposed by a passion for Jesus and empowered by the Holy Spirit, we intend to worship God and extend compassion, as we live on a mission to love, serve and call into the fullness of life, the people of Manchester.

We aim to identify, develop and equip leaders. We also believe we are called to plant new churches, some of which will be in Manchester, and to encourage and resource the wider Church.”

Simply put, we want to build a community that will live the way that Jesus did, seeking to shape the culture of Manchester, one life at a time.

In setting and planning activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Review of the Year

Manchester Vineyard Church

We have continued to seek to live out our mandate to Love Jesus and Love Manchester. There have certainly been a number of challenges having had to change our Sunday rented venues, four times in 6 months. The team and church have had to plough a significant amount of time and resources into facilitating the many changes and logistical arrangements. That said we are encouraged many have continued to join the church, 82 new adults have joined the church. They have been welcomed and drawn into our community through our 6-weekly welcome meals alongside other gatherings, with a whole team of volunteers dedicated to connecting with new people and helping them find ways to connect and feel at home.

Our Sunday gatherings saw an average of over 220 people attend every week. Our volunteers have approximately served a remarkable **8,170** hours across the Sundays; each week transforming the venues, in which we meet, into a welcoming and functional church space including multiple childrens' group rooms, a large reception area with refreshments, and a meeting hall with worship, sound and capability to live-streaming the service.

Similarly, our volunteer-led small groups which meet during the week, for community and support, have hosted a growing number of people every week in homes across Greater Manchester. We started the year with the express desire to see more small groups planted, and in more boroughs across the Greater Manchester area; we now have multiple small groups spanning across Manchester, Stockport, Tameside and Trafford. There have been remarkable stories of how being a part of these small communities has impacted people's mental health, tackling isolation, and providing both practical and pastoral support beyond just the weekly gathering.

Our Kid's Team, in addition to running multiple different age groups during our Sunday morning gathering, as well as having to adapt due to changes in venues, have put on bi-monthly family events including fun days, picnics, Easter Egg hunts and parties. Overall, we have seen nearly **80** children from our church and the community come regularly to these. We have also had children share how they have been supported pastorally through being bullied at school or through difficult transitions.

We have had **25** people join our Alpha courses throughout the year to explore the Christian faith, and we have a team of volunteers who have helped to deliver the Alpha course in a local prison for 48 inmates.

In addition to our paid staff team, we have a wider volunteer team of **13** who each give a minimum of 7 weekly hours (2.60 FTE). As the church has grown, we have formalised the leadership structure with the introduction of assistant pastors and other key volunteer roles to bring organisational clarity and efficiency. As a result, the Church Leaders, Paul and Steph Lowe were able to take a sabbatical at the start of the financial year with little disruption to the running and pastoring of the church and its functions, and we continued to see growth in that time.

422 Community Hub

This year we have continued to finish off the final refurbishments to the building installing a new heating system which includes air source heat pumps, photovoltaic panels and a brand new boiler. This will go a long way to ensure the sustainability of 422 for many years to come, lessen our environmental impact, and utility bills!

We have expanded our school holiday provision to run holiday clubs and events throughout the summer, winter and Easter in response to local needs and the request of our local families. We have seen local parents invited into volunteering and we have been able to provide training and references to help local mums step into further training, education and paid employment.

The Pantry has continued to practically provide each week and has given away 6,934 kilograms of food and essentials this year. It has supported 72 referrals representing around 180 people receiving support each week. As well as immediate provision it has also supported people to help change their challenging situations through signposting, advice, and offering the community support. We have continued to provide our weekly English language cafe, grants for low-income families and have worked with the local council to convene an anti-poverty network among our local schools.

Manchester Vineyard and community volunteers on our programmes have given 2,463 hours of volunteering this year to make all our programmes possible.

The 422 Cafe has provided 1,545 hours of support to clients with additional needs or disabilities through a partnership with Pure Innovations. They have served 2,146 affordable meals, 2,169 hot drinks and freshly baked and served 1,206 slices of cake.

We have seen new groups take up long-term leases in 422 including Cracking Good Food and Living Well, the NHS mental health support team. The building has hosted a range of programmes to boost employability, provide training, ESOL classes and increase health outcomes through things like flu jab days and affordable space for fitness groups. **147** people, organisations, groups and/or businesses made bookings at 422 this year and we hope for more growth to help facilitate all that we are uniquely placed to do in this community.

International projects

We have continued to offer support in an overseas capacity to our partner project in Albania, including donating towards regular food provision in Albania to ensure they are able to continue the work they do in their community.

Future Plans

Our future plans are to build on the vision and developments we have already been working on;

Firstly, we are seeking to source a Sunday and midweek space of our own. A considerable amount of work has gone into this and we have made some significant steps forward. As we continue to face various infrastructure challenges, finding such a facility will be a crucial springboard for not only maintaining, but growing what we are doing.

Secondly, we are continuing to invest in the development of the community and reaching into boroughs of the city where we currently don't have small groups. We have had a high degree of change over the last year and are highly aware of the need to build and invest in relationships and community building.

We continue to have a growing group of people who are committed to fulfilling Manchester Vineyard's vision, and we are therefore working to ensure we have the foundations in place for all that lies ahead for us as we serve our city and our God.

As part of continuing to strengthen the 422 hub project we have hired a full time Business and Operations Manager so that we can ensure the project can be sustainable into the future.

Volunteers

We actively encourage people to volunteer their time and get involved serving the church. We could not operate and do everything we do without the generosity and dedication of those who diligently serve each year.

Throughout the year we had opportunities for voluntary hours both in support of Sunday, mid-week activities, administration and in our project 422.

Active volunteers - 131

Total volunteer hours for the year – **26,959**

Financial Review

The trustees, after appropriate review, have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future.

Income received by the charity for the period ending 31st July 2024 totalled **£744,296** (2023: £774,305). This included restricted income totalling **£267,531** (2023: £399,033). Expenditure for the period amounted to **£668,814** (2023: £882,256), resulting in a surplus of **£75,482** (2023 was a deficit of £107,951).

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Fund Raising

Manchester Vineyard is very careful and sensitive in how we raise funds. The church does not employ or work with professional fundraisers, nor do we solicit donations on the street, via phone calls or letters. We invite those who are part of our church to support the work and where a person is not able to financially support the work, we respect this.

Generosity is an important part of our understanding of God's character and his will for us is to flourish in this area.

This is taught with care at various points in the year during our weekly Sunday service. It is very important to us that an individual never feels compelled to give and we are always clear that whatever they may decide to give is between them and God.

Pay Policy

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

Risk Management

The Trustees have implemented appropriate policies to manage the internal finances of the charity. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a) an annual Budget considered by the Trustees; and
- b) regular consideration by the Trustees of financial reports; and
- c) delegation of authority and segregation of duties; and
- d) Identification and management of risks.

The trustees aim to review on a regular basis the adequacy of the system and the main risks that the Church may find arising. The trustees believe that maintaining the free reserves, combined with appropriate reviews of the controls over key financial systems, provides sufficient resources in the event of unexpected adverse conditions.

Summary

The Trustees consider that they have complied with the Charities Act 2011 and that the church and its membership are meeting the charitable objectives that were determined when the church was formed. As it grows, it is expected that the church's community will have further opportunities to increase its activity and influence.

Reserves Policy

The reserves policy set by the Trustees is to carry net unrestricted income equal to a minimum of 6 months' committed expenditure. Committed expenditure includes Sunday venue costs, all salary costs plus any direct debits. At 31st July 2024, the 6-month committed expenditure amount was £100.0k. Unrestricted net income at the year-end were £220.5k and the Trustees are happy that this amount is well above the policy set.

Trustees' approval of the annual report

The annual report was approved by the trustees on 12th May 2025



Paul Bevan

Signed on behalf of the trustee board.

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31st JULY 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charities gross income exceed £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

[As Signed]

Signed: Jonathan Wilson FCA CTA
Chartered Accountant - ICAEW

Dated: 12th May 2025

STATEMENT of FINANCIAL ACTIVITIES

For the year ended 31st July 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	Notes	£	£	£	£	£	£
Incoming resources:							
Donations and legacies	2	288,828	14,613	303,441	257,860	11,085	268,945
Grants	3	-	252,918	252,918	-	387,948	387,948
Charitable Activities		73,536	-	73,536	55,145	-	55,145
Investments		1,903	-	1,903	772	-	772
Trading Activities		112,498	-	112,498	61,495	-	61,495
Total incoming resources		476,765	267,531	744,296	375,272	399,033	774,305
Resources expended:							
Charitable activities	4	309,742	189,832	499,574	255,038	484,629	739,667
Cost of Trading		92,623	76,617	169,240	110,481	32,108	142,589
Total resources expended:		402,365	266,449	668,814	365,519	516,737	882,256
Net surplus / (Deficit) for the year		74,400	1,082	75,482	9,753	(117,704)	(107,951)
Transfer between funds		-	-	-	(8,736)	8,736	-
Net movement in funds		74,400	1,082	75,482	1,017	(108,968)	(107,951)
Reconciliation of funds:							
Total funds brought forward		146,092	68,486	214,578	145,075	177,454	322,529
Total funds carried forward		220,492	69,568	290,060	146,092	68,486	214,578

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure has arisen from continuing operations.

The notes on page 13 to 24 form part of these accounts.

BALANCE SHEET

As at 31st July 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	Notes	£	£	£	£	£	£
Fixed Assets							
Tangible assets	7	34,505	-	34,505	32,772	-	32,772
Current Assets							
Debtors	8	49,463	-	49,463	25,572	-	25,572
Cash at Bank		183,713	69,568	253,281	139,895	68,486	208,381
Total Current Assets		233,176	69,568	302,744	165,467	68,486	233,953
Creditors							
Amounts falling due within one year	9	33,861	-	33,861	30,206	-	30,206
Net Current Assets		199,315	69,568	268,883	135,261	68,486	203,747
Amounts falling due after one year	10	13,328	-	13,328	21,941	-	21,941
Total Net Assets		220,492	69,568	290,060	146,092	68,486	214,578
Represented by:							
Unrestricted funds		220,492	-	220,492	146,092	-	146,092
Restricted funds		-	69,568	69,568	-	68,486	68,486
Total funds		220,492	69,568	290,060	146,092	68,486	214,578

The notes on page 13 to 24 form part of these accounts.

The financial statements were approved by the trustees on 12th May 2025 and were signed on its behalf by:



Paul Bevan
Trustees

CASHFLOW STATEMENT

For the year ended 31st July 2024

	2024	2023
	£	£
Cashflow from operating activity		
Net incoming / (outgoing) resources for the year	75,482	(107,591)
Adjustments for:		
Depreciation	9,395	9,078
Increase in debtors	(23,891)	(13,010)
Increase in creditors	3,655	12,234
Net Cashflow from operating activities	64,641	(99,649)
Cashflow from investing activities		
Payment to acquire fixed assets	(11,128)	(13,246)
Net cashflow from investment activities	(11,128)	(13,246)
Cashflow from financing activities		
Repayments of borrowings	(8,613)	(6,207)
Net cash from financing activities	(8,613)	(6,207)
Net increase / (decrease) in cash in the year	44,900	(119,102)
Cash at the beginning of the year	208,381	327,483
Cash at the end of the year	253,281	208,381

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

1) Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements are prepared on a going concern basis and the accounting policies have been applied consistently, other than where new policies have been adopted.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (accounts and Reports) Regulation 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Charities SORP (FRS 102) published on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

Manchester Vineyard meets the definition of a public benefit entity as set out in FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

a) Fund accounting

Unrestricted Funds:	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds:	<p>These are unrestricted funds earmarked by the trustees for particular purposes.</p> <p>15% of our voluntary income is set apart to be given away or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long-term policy agreed by the trustees.</p>
Restricted funds:	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

b) Income

Income is composed principally of donations by Church members and gift aid reclaimed on donations where eligible. The nature of the Church's regular income means that income is brought into account only when the income is received. Gift aid reclaimed is recognised in the financial period to which it relates.

Income from any other activities is recognised when earned.

Investment income is recognised on a receivable basis and arises from interest bearing deposit accounts.

c) Voluntary Help and Gifts in kind

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these accounts as they cannot be reliably measured.

Donated goods and services, where significant, are included in income at an estimate of their value to the charity. An expense is recognised as those goods, facilities and services are consumed or distributed to beneficiaries.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

1) Accounting Policies (Continued)

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities is accounted for on an accruals basis, the costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

e) Government Grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

f) Taxation

The Church is a registered charity, and as such, is entitled to certain exemptions on income and profits from investments and surplus on any activities carried on in furtherance of the Church's primary objectives, based on the assumption that these surpluses are applied solely for charitable purposes.

g) Tangible Fixed Assets

Fixed Assets are recorded at cost of purchase less accumulated depreciation. The Church generally capitalises assets which meet or exceed a de minimis value of £250 and are likely to have a useful economic life of more than one year.

Depreciation is charged at the following annual rates, commencing in the year of acquisition at rates estimated to write off their cost, less any estimated residual value, over their expected useful lives.

Motor vehicles: 20% straight Line, accrued from the month of purchase.

Other assets: 15% straight Line, accrued from the month of purchase.

h) Debtors & Creditors

The Church recognises all transactions on an accruals basis, which is to say that all sums due to or from the Church are included in the year which they occurred. If they have not been paid or received, they are included as a debtor or creditor.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

1) Accounting Policies (Continued)

i) Pensions

The church operates a defined contribution pension scheme, contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

j) VAT

Manchester Vineyard is registered for VAT. VAT is not recoverable in respect of the charitable part of Manchester Vineyard's activities. VAT is recoverable in respect of the portion of Manchester Vineyard's activities which are defined as business activities for VAT purposes.

Where applicable Manchester Vineyard claims a portion of the VAT on expenditure based on the proportion of business to charitable activity that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

k) Going concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

m) General information

Manchester Vineyard is a charitable incorporated organisation registered in England, registered number CE005409, and charity registered number 1165564.

n) Critical accounting estimates and assumptions:

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of tangible fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

2) Donations and legacies

The majority of the incoming resources are donations from Church members.

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£	£	£	£
Income from donations	240,934	14,458	255,392	216,090	9,290	225,380
Gift Aid	47,894	155	48,049	41,770	1,795	43,565
	288,828	14,613	303,441	257,860	11,085	268,945

3) Grants Income Received

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£	£	£	£
Manchester City Council	-	162,720	162,720	-	200	200
Sports England – Lottery Fund	-	-	-	-	12,150	12,150
National Lottery Fund	-	15,844	15,844	-	215,156	215,156
One Manchester	-	540	540	-	5,400	5,400
Great Places	-	-	-	-	5,000	5,000
The Charity Services	-	-	-	-	1,450	1,450
Oglesby Charitable Trust	-	-	-	-	30,000	30,000
Asda	-	-	-	-	5,000	5,000
Coop	-	-	-	-	2,187	2,187
Forever Manchester	-	2,500	2,500	-	-	-
Edward Holt Trust	-	-	-	-	66,000	66,000
Viridor	-	-	-	-	30,820	30,820
Beatrice Lang Trust	-	-	-	-	5,000	5,000
Tesco	-	1,125	1,125	-	500	500
Save the Children	-	13,000	13,000	-	9,085	9,085
Valencia Community Fund	-	20,958	20,958	-	-	-
The Educational Trust	-	2,028	2,028	-	-	-
Family Hubs	-	10,000	10,000	-	-	-

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

Benefact Trust	-	7,933	7,933	-	-	-
Sporting Asset Ltd	-	16,270	16,270	-	-	-
	-	252,918	252,918	-	387,948	387,948

4) Resources expended

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£	£	£	£
Gathering & Events	106,081	-	106,081	80,538	-	80,538
Training & Conferences	16,164	-	16,164	9,143	-	9,143
Pastoral	3,531	-	3,531	2,906	-	2,906
Outreach & giving	31,318	5,285	36,603	25,612	8,281	33,893
Staff Costs	110,229	-	110,229	99,927	-	99,927
422 Project Renovation	-	184,547	184,547	-	476,348	476,348
Administration	42,419	-	42,419	36,912	-	36,912
	309,742	189,832	499,574	255,038	484,629	739,667

5) Governance Costs

The costs of governance is included in resources expended and is as follows:

Total 2024	Total 2023
£	£
23,202	15,777

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

6) Staff Costs

An analysis of staff costs is as follows:

	Total 2024	Total 2023
	£	£
Wages and Salaries	137,219	114,969
Employer's national Insurance	9,254	8,053
Employer's pensions contributions	7,308	5,302
	153,781	128,324

No employees received employment benefits of more than £60,000 in either in the current or preceding year.

An analysis of average no. of employees is as follows:

	Total 2024	Total 2023
Pastoral	3.5	3.5
Operational	10.2	9.8
The average number of employees during the year was	13.7	13.3

An analysis of average full time equivalent of employees is as follows:

	Total 2024	Total 2023
Pastoral	1.5	1.5
Operational	3.1	2.8
The number of full-time equivalent staff was	4.6	4.3

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

7) Key management

An analysis of staff costs is as follows:

	Total 2024	Total 2023
	£	£
Wages and Salaries	79,415	82,912
Employers national Insurance	7,156	7,513
Employers' pensions contributions	5,124	4,086
	91,695	94,511

There are currently 4 members of staff (2023 – 4), the trustees consider to be key management; Paul & Steph Lowe, Matthew Patkai and Naomi Woodcock.

8) Tangible Fixed Assets

	Media & Sound Equipment	Office Equipment	Other Equipment	Total
	£	£	£	£
Cost				
Brought forward	36,126	14,466	11,406	61,998
Additions in the year	9,684	-	1,444	11,128
Carried forward	45,810	14,466	12,850	73,126
Depreciation				
Brought forward	16,512	7,797	4,917	29,226
Charge for the year	6,040	1,706	1,649	9395
Carried forward	22,552	9,503	6,566	38,621
Net Book Value				
at 31st July 2024	23,258	4,963	6,284	34,505
at 31 st July 2023	19,614	6,669	6,489	32,772

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

9) Debtors

	Total 2024	Total 2023
	£	£
Gift Aid debtor	10,896	3,890
Prepayments	-	2,663
Other debtors	38,567	19,019
	49,463	25,572

The gift aid tax refund owed at the year-end were received in the months following the end of the year.

10) Creditors – amounts falling due within one year

	Total 2024	Total 2023
	£	£
Accruals	17,662	14,649
Pensions	1,431	1,248
Taxation and social security	5,879	5,420
Loan within one year	8,889	8,889
	33,861	30,206

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

11) Creditors – amounts falling due after one year

	Total 2024 £	Total 2023 £
Loan after one year	<u>13,328</u>	<u>21,941</u>

Included within the above are amounts falling due as follows:

	Total 2024	Total 2023
Between one and two years		
Loan	<u>8,889</u>	<u>8,889</u>
Between one and two years		
Loan	<u>4,439</u>	<u>13,052</u>

12) Financial Instruments

	Total 2024 £	Total 2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	253,281	208,381
Financial assets measured at amortised cost	<u>21,601</u>	<u>17,198</u>
	<u>274,882</u>	<u>225,579</u>
Financial liabilities		
Financial liabilities measured at amortised cost	<u>39,879</u>	<u>45,478</u>

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised costs comprise trade debtors.

Financial liabilities measured at amortised cost comprise accruals and bank loans and overdraft.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

13) Analysis of movement in funds

	Opening balance 2023	Incoming resources 2024	Outgoing resources 2024	Transfers 2024	Closing balance 2024
	£	£	£	£	£
Restricted Funds					
For the City	295	-	-	-	295
422 Manchester Project	15,096	252,918	266,002	-	2,012
Build for the future	46,218	14,458	-	-	60,676
Food Bank on Wheels	3,418	-	-	-	3,418
Acts 2 – In-Need Response	422	-	422	-	-
Other	3,037	155	25	-	3,167
	68,486	267,531	266,449	-	69,568
Unrestricted Funds	146,092	476,765	402,365	-	220,492
Total	214,578	744,296	668,814	-	290,060

	Opening balance 2022	Incoming resources 2023	Outgoing resources 2023	Transfers 2023	Closing balance 2023
	£	£	£	£	£
Restricted Funds					
For the City	25	270	-	-	295
422 Manchester Project	127,489	387,947	509,076	8,736	15,096
Build for the future	44,043	2,796	621	-	46,218
Food Bank on Wheels	3,333	85	-	-	3,418
Acts 2 – In-Need Response	1,345	388	1,311	-	422
Other	1,219	7,547	5,729	-	3,037
	177,454	399,033	516,737	8,736	68,486
Unrestricted Funds	145,075	375,272	365,519	(8,736)	146,092
Total	322,529	774,305	882,256	-	214,578

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

Restricted Funds and the use of these funds are as follows:

For the City:	To fund compassion projects in Manchester.
422 Manchester Project:	An ongoing project to acquire and renovate a building leased from Manchester City Council to facilitate outreach work in the local community.
Build for the future:	To fund the future growth and expansion of Manchester Vineyard objectives.
Food Bank on Wheels:	In partnership with Manchester City Council provide a food bank to support those in need in the local community.
Acts 2 – In-Need Response:	Support those in need in our city, church members and overseas projects in Albania, India, Kenya & Austria.

14) Transactions with trustees

None of the trustees received any fees for their services as Trustees.

The following payments are permitted by section 6 (2g) of the charities governing document.

P Lowe and N Woodcock are Trustees and engaged in Ministry for the Church, for which employment costs of £54,539 (2023: £54,754) were made during the year, this includes all employer costs. Included in this amount, employer pension contributions of £3,091 (2023: £2,353) were made.

The following payments are permitted by section 6 (2b) of the charities governing document.

P Bevan engaged in operational services for the church, for which payments of £7,241 were made during the year.

Trustees or their family members were reimbursed during the year for expenditure that was in pursuit of various activities of the church. 4 trustees or related family members received reimbursements in the year (2023 - 2). Reimbursements to trustees or related family members amounted to £20,488 (2023 - £38,142).

15) Transactions with related parties

The following is a summary of organisations and individuals, which are related to Manchester Vineyard together with details of the transactions made with them during the year.

Vineyard Churches UK & Ireland (Charity No. 1099748) connects churches with common values and practices, providing spiritual guidance and oversight to Vineyard church leaders. We use the name Vineyard with their permission and give them 5% of our voluntary income to help support their work, this totalled £14,274 (2023 £11,490)

We also employ staff for additional hours to carry out work on behalf of VCUKI and are reimbursed for this activity the amount refunded totalled £43,284 (2023 £37,735) in the year, these are not included in our staff costs in Note 6.

The charity received donations totalling £13,913 (2023: £13,750) from related parties, including any related gift aid (related parties includes the trustees, any other members of key management and anyone closely connected to them).

Remuneration in the year was paid to family members of the Trustee P Lowe who were employed in their own right employment costs totalling £26,298 (2023 £23,466) were made.

There are no further related party transactions to disclose apart from these above.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2024

16) Fund Transfers

Expenditure from prior years have been corrected in this year for cost that had been allocated to unrestricted funds rather than restricted funds.

17) Control

There is no ultimate controlling party.

18) Going Concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.
