



Report and Accounts
For the year ended 31st July 2023

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Charity Information

Charity Registration Number:	1165564
Registered Address:	Colony 5 Piccadilly Place Manchester M1 3BR
Governing Document:	Manchester Vineyard is governed by its Constitution dated 12 February 2016 and was created as a Charitable Incorporated Organisation ("the CIO") registered with the Charity Commission.
Trustees:	Adam Blundy Paul Lowe Naomi Woodcock Paul Bevan Simon Bond
Key Management:	Paul & Steph Lowe (Church Leaders)
Banker:	Lloyd Bank PLC 1 Legg Street Chelmsford CM1 1JS
Independent Examiner:	Jonathan Wilson Chartered Accountant Cromwell House, 68 West Gate Mansfield Nottinghamshire NG18 1RR

The trustees present their annual report, together with the unaudited financial statements of the charity, for the year ended 31st July 2023.

Structure, Governance and Management

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits. The Trustees meet together at least three times a year and are responsible for all major decisions taken in relation to running the church and the activities provided by the charity. The day-to-day management of the church and activities are delegated to Church Leaders Paul & Steph Lowe.

Within the local church, Paul and Steph lead the church and are supported by a team they lead and are developing. As the church has grown, some of these leaders have oversight in a paid capacity. Paul & Steph have numerous mechanisms of oversight and accountability.

The church is also affiliated to Vineyard Churches UK and Ireland, a wider network of over 120 churches across the UK. Each year, Manchester Vineyard grants a proportion of its income to the work of Vineyard Churches UK and Ireland. The Vineyard is an episcopal movement, whereby Paul and Steph are overseen and accountable to an Area Leader.

Appointment of Trustees

New Trustees are appointed when appropriate. Suitable candidates, who are expected to be generally (but not exclusively) selected from within the membership of Manchester Vineyard, are considered on the basis of their skills, experience and understanding of the aims of the church. New Trustees have the opportunity of reviewing appropriate documents including the accounts as part of their induction process.

Background and introduction

Manchester Vineyard launched Sunday gatherings in the September of 2016. Paul and Steph Lowe, the church leaders, were commissioned and planted from Trent Vineyard in Nottingham and together with a small group of people started Manchester Vineyard.

Initially the group met in people's homes and on moving to Sundays has now rented two venues to host its gatherings. It is a church, new to the city of Manchester, with a heart to Love Jesus and Love Manchester. The church reaches people in-person and online with more attending at special gatherings like Christmas, baptisms and special events across the city such as bonfire night.

The Vision for Manchester Vineyard is to:

“Establish an authentic, relevant, growing and biblically-based church. Purposed by a passion for Jesus and empowered by the Holy Spirit, we intend to worship God and extend compassion, as we live on a mission to love, serve and call into the fullness of life, the people of Manchester.

We aim to identify, develop and equip leaders. We also believe we are called to plant new churches, some of which will be in Manchester, and to encourage and resource the wider Church.”

Simply put, we want to build a community that will live the way that Jesus did, seeking to shape the culture of Manchester, one life at a time.

In setting and planning activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Review of the Year

Manchester Vineyard Church

Manchester Vineyard has seen remarkable growth over the past year:

We have had nearly **100** new adults join our church. They have been welcomed and drawn into our community through our 6-weekly welcome meals alongside other gatherings, with a whole team of volunteers dedicated to connecting with new people and helping them find ways to feel at home.

Our Sunday gatherings have grown in attendance by **25%**. In order to facilitate this, we have multiplied the number of childrens' rooms to accommodate the increase, and substantially grown our Sunday volunteer teams. Our volunteers have served a remarkable total of **11,677** hours across the Sundays; each week they have transformed the school, in which we meet, into a welcoming and functional church space including 6 childrens' group rooms, a large reception area with refreshments, and a meeting hall.

Similarly, our **16** volunteer-led small groups which meet during the week, for community and support, have hosted a growing number of people every week in homes across Greater Manchester. We started the year with the express desire to see more small groups planted, and in more boroughs across the Greater Manchester area; we now have multiple small groups spanning across Manchester, Stockport, Tameside and Trafford. There have been remarkable stories of how being a part of these small communities has impacted peoples' mental health, tackling isolation, and providing both practical and pastoral support beyond just the weekly meeting.

Our Kids Team, in addition to running 5 different age groups during our Sunday morning gathering, have put on bi-monthly family events including fun days, picnics, Easter Egg hunts and parties. Overall, we have seen nearly **100** children from our church and the community come regularly to these. We have also had children share how they have been supported pastorally through being bullied at school or through difficult transitions.

We have had **26** people join our Alpha courses through the year to explore the Christian faith, and we have a team of volunteers who have helped to deliver the Alpha course in a local prison for 45 inmates.

In addition to our paid staff team, we have a wider volunteer team of **13** who each give a minimum of 7 weekly hours (3 FTE). As the church has grown, we have formalised the leadership structure with the introduction of assistant pastors and other key volunteer roles to bring organisational clarity and efficiency. As a result, the Church Leaders, Paul and Steph Lowe were able to take a sabbatical at the end of the financial year with little disruption to the running and pastoring of the church and its functions, and we continued to see growth in that time.

422 Community Hub

We completed the building refurbishment works of our community hub, 422 Manchester, and in May 2023 Manchester City Council Leader, Bev Craig, officially opened it on our behalf, welcoming over **300** people from the community.

The 422 Pantry on an ongoing basis supported **128** people experiencing food poverty with an average of **178 kg** of food each week, as well as offering additional support, signposting and providing financial support totalling **£3,740** in small grants to families, thanks to a partnership with Save the Children.

Our Stay & Play babies and toddlers group has become a thriving space for up to **40** carers and their children each week, with programmes around play, learning and school preparedness, leading us up to a full summer of activities for families in the following financial year.

Other programmes we hosted were a winter community day for over **200** people, a family film night, After School club, English Language Cafe and Digital Skills Group. Manchester Vineyard volunteers give an average of **70** hours a week to our programmes.

The Cafe, run in partnership with Pure Innovations, served **4,440** hot drinks, **1,785** slices of cake and **3,464** meals and gave away an average of **25** free meals each week to someone who couldn't afford to eat.

We welcomed 25 external groups making regular bookings for programmes or office hire relating to wellbeing or community support, as well as hosting larger recurring events such as the NHS Flu Jab Family Day, seeing many local families able to stay well and healthy over the winter.

International projects

We have continued to offer support in an overseas capacity to our partner projects in Kenya and Albania, including donating towards a church and community building in Albania to ensure they are able to continue the work they do in their community.

Future Plans

Our future plans are to build on the vision and developments we have already been working on;

Firstly, in addition to continuing last year's focus of developing our leadership training pipeline, we have now also launched a Church Planting Academy and are intentionally developing and training potential church planters in addition to potential leaders who will become essential to facilitating our further growth as a church.

Secondly, our team is continuing to explore options to secure permanent/longer-term premises to facilitate the workings of the church. As we continue to face various infrastructure challenges, finding such a facility will be a crucial springboard for not only maintaining but growing what we are doing.

We continue to have a growing group of people who are committed to fulfilling Manchester Vineyard's vision, and we are therefore working to ensure we have the foundations in place for all that lies ahead for us as we serve our city and our God.

Volunteers

We actively encourage people to volunteer their time and get involved serving the church. We could not operate and do everything we do without the generosity and dedication of those who diligently serve each year.

Throughout the year we had opportunities for voluntary hours both in support of Sunday, mid-week activities, administration and in our project 422.

Active volunteers - 147

Total volunteer hours for the year – 23,950

Financial Review

The trustees, after appropriate review, have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future.

Income received by the charity for the period ending 31st July 2023 totalled **£774,305** (2022: £560,020), a growth of 38%. This included restricted income totalling **£399,033** (2022: £331,224). Expenditure for the period amounted to **£882,256** (2022: £505,611), resulting in a deficit of **£107,951** (2022 was a surplus of £54,409).

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Fund Raising

Manchester Vineyard is very careful and sensitive in how we raise funds. The church does not employ or work with professional fundraisers, nor do we solicit donations on the street, via phone calls or letters. We invite those who are part of our church to support the work and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and his will for us is to flourish in this area.

This is taught with care at various points in the year during our weekly Sunday service. It is very important to us that an individual never feels compelled to give and we are always clear that whatever they may decide to give is between them and God.

Pay Policy

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

Risk Management

The Trustees have implemented appropriate policies to manage the internal finances of the charity. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a) an annual Budget considered by the Trustees; and
- b) regular consideration by the Trustees of financial reports; and
- c) delegation of authority and segregation of duties; and
- d) Identification and management of risks.

The trustees aim to review on a regular basis the adequacy of the system and the main risks that the Church may find arising. The trustees believe that maintaining the free reserves, combined with appropriate reviews of the controls over key financial systems, provides sufficient resources in the event of unexpected adverse conditions.

Summary

The Trustees consider that they have complied with the Charities Act 2011 and that the church and its membership are meeting the charitable objectives that were determined when the church was formed. As it grows, it is expected that the church's community will have further opportunities to increase its activity and influence.

Reserves Policy

The reserves policy set by the Trustees is to carry net unrestricted income equal to a minimum of 6 months' committed expenditure. Committed expenditure includes Sunday venue costs, all salary costs plus any direct debits. At 31st July 2023, the 6-month committed expenditure amount was £88.0k. Unrestricted net income at the year-end were £146.1k and the Trustees are happy that this amount is well above the policy set.

Trustees' approval of the annual report

The annual report was approved by the trustees on 7th May 2024

[as signed]

Paul Bevan

Signed on behalf of the trustee board.

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31st JULY 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023.

Responsibilities and Basis of Report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charities gross income exceed £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

[as signed]

Signed: Jonathan Wilson FCA CTA
Chartered Accountant - ICAEW

Dated: 7th May 2024

STATEMENT of FINANCIAL ACTIVITIES

For the year ended 31st July 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	Notes	£	£	£	£	£	£
Incoming resources:							
Donations and legacies	2	257,860	11,085	268,945	181,605	78,518	260,123
Grants	3	-	387,948	387,948	-	252,706	252,706
Charitable Activities		55,145	-	55,145	9,628	-	9,628
Investments		772	-	772	16	-	16
Trading Activities		61,495	-	61,495	37,547	-	37,547
Total incoming resources		375,272	399,033	774,305	228,796	331,224	560,020
Resources expended:							
Charitable activities	4	255,038	484,629	739,667	177,503	256,872	434,375
Cost of Trading		110,481	32,108	142,589	48,211	23,025	71,236
Total resources expended:		365,519	516,737	882,256	225,714	279,897	505,611
Net surplus for the year		9,753	(117,704)	(107,951)	3,082	51,327	54,409
Transfer between funds		(8,736)	8,736	-	(41)	41	-
Net movement in funds		1,017	(108,968)	(107,951)	3,041	51,368	54,409
Reconciliation of funds:							
Total funds brought forward		145,075	177,454	322,529	142,034	126,086	268,120
Total funds carried forward		146,092	68,486	214,578	145,075	177,454	322,529

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure has arisen from continuing operations.

The notes on page 13 to 24 form part of these accounts.

BALANCE SHEET

As at 31st July 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	Notes	£	£	£	£	£	£
Fixed Assets							
Tangible assets	7	32,772	-	32,772	28,604	-	28,604
Current Assets							
Debtors	8	25,572	-	25,572	11,543	1,019	12,562
Cash at Bank		139,895	68,486	208,381	151,048	176,435	327,483
Total Current Assets		165,467	68,486	233,953	162,591	177,454	340,045
Creditors							
Amounts falling due within one year	9	30,206	-	30,206	17,972	-	17,972
Net Current Assets		135,261	68,486	203,747	144,619	177,454	322,073
Amounts falling due after one year	10	21,941	-	21,941	28,148	-	28,148
Total Net Assets		146,092	68,486	214,578	145,075	177,454	322,529
Represented by:							
Unrestricted funds		146,092	-	146,092	145,075	-	145,075
Restricted funds		-	68,486	68,486	-	177,454	177,454
Total funds		146,092	68,486	214,578	145,075	177,454	322,529

The notes on page 13 to 24 form part of these accounts.

The financial statements were approved by the trustees on 7th May 2024 and were signed on its behalf by:

[as signed]

Paul Bevan

Trustees

CASHFLOW STATEMENT

For the year ended 31st July 2023

	2023	2022
	£	£
Cashflow from operating activity		
Net (outgoing) / incoming resources for the year	(107,951)	54,409
Adjustments for:		
Depreciation	9,078	7,313
Profit on disposals	-	4,106
Increase in debtors	(13,010)	(2,230)
Increase in creditors	12,234	4,148
Net Cashflow from operating activities	(99,649)	67,746
Cashflow from investing activities		
Payment to acquire fixed assets	(13,246)	(23,010)
Net cashflow from investment activities	(13,246)	(23,010)
Cashflow from financing activities		
Repayments of borrowings	(6,207)	37,037
Net cash from financing activities	(6,207)	37,037
Net (decrease) / increase in cash in the year	(119,102)	81,773
Cash at the beginning of the year	327,483	245,710
Cash at the end of the year	208,381	327,483

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

1) Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements are prepared on a going concern basis and the accounting policies have been applied consistently, other than where new policies have been adopted. The charity meets the definition of a public benefit entity as set out in FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (accounts and Reports) Regulation 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Charities SORP (FRS 102) published on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

a) Fund accounting

Unrestricted Funds:	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds:	<p>These are unrestricted funds earmarked by the trustees for particular purposes.</p> <p>15% of our voluntary income is set apart to be given away or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long-term policy agreed by the trustees.</p>
Restricted funds:	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

b) Income

Income is composed principally of donations by Church members and gift aid reclaimed on donations where eligible. The nature of the Church's regular income means that income is brought into account only when the income is received. Gift aid reclaimed is recognised in the financial period to which it relates.

Income from any other activities is recognised when earned.

Investment income is recognised on a receivable basis and arises from interest bearing deposit accounts.

c) Voluntary Help and Gifts in kind

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these accounts as they cannot be reliably measured.

Donated goods and services, where significant, are included in income at an estimate of their value to the charity. An expense is recognised as those goods, facilities and services are consumed or distributed to beneficiaries.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

1) Accounting Policies (Continued)

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities is accounted for on an accruals basis, the costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

e) Government Grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

f) Taxation

The Church is a registered charity, and as such, is entitled to certain exemptions on income and profits from investments and surplus on any activities carried on in furtherance of the Church's primary objectives, based on the assumption that these surpluses are applied solely for charitable purposes.

g) Tangible Fixed Assets

Fixed Assets are recorded at cost of purchase less accumulated depreciation. The Church generally capitalises assets which meet or exceed a de minimis value of £250 and are likely to have a useful economic life of more than one year.

Depreciation is charged at the following annual rates, commencing in the year of acquisition at rates estimated to write off their cost, less any estimated residual value, over their expected useful lives.

Motor vehicles: 20% straight Line, accrued from the month of purchase.

Other assets: 15% straight Line, accrued from the month of purchase.

h) Debtors & Creditors

The Church recognises all transactions on an accruals basis, which is to say that all sums due to or from the Church are included in the year which they occurred. If they have not been paid or received, they are included as a debtor or creditor.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

1) Accounting Policies (Continued)

i) Pensions

The church operates a defined contribution pension scheme, contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

j) VAT

Manchester Vineyard is registered for VAT. VAT is not recoverable in respect of the charitable part of Manchester Vineyard's activities. VAT is recoverable in respect of the portion of Manchester Vineyard's activities which are defined as business activities for VAT purposes.

Where applicable Manchester Vineyard claims a portion of the VAT on expenditure based on the proportion of business to charitable activity that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

k) Going concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

m) General information

Manchester Vineyard is a charitable incorporated organisation registered in England, registered number CE005409, and charity registered number 1165564.

n) Critical accounting estimates and assumptions:

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of tangible fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

2) Donations and legacies

The majority of the incoming resources are donations from Church members.

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Income from donations	216,090	9,290	225,380	149,668	70,136	219,804
Gift Aid	41,770	1,795	43,565	31,937	8,382	40,319
	257,860	11,085	268,945	181,605	78,518	260,123

3) Grants Income Received

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Manchester City Council	-	200	200	-	19,476	19,476
Sports England – Lottery Fund	-	12,150	12,150	-	5,123	5,123
National Lottery Fund	-	215,156	215,156	-	100,944	100,944
One Manchester	-	5,400	5,400	-	-	-
Great Places	-	5,000	5,000	-	-	-
The Charity Services	-	1,450	1,450	-	-	-
GMCVO	-	-	-	-	10,000	10,000
Postcode Neighbourhood Trust	-	-	-	-	16,000	16,000
Oglesby Charitable Trust	-	30,000	30,000	-	70,000	70,000
Travis Perkins	-	-	-	-	2,478	2,478
Asda	-	5,000	5,000	-	20,000	20,000
Manchester Guardian Society Trust	-	-	-	-	3,500	3,500
Manchester Wellbeing Fund	-	-	-	-	2,585	2,585
Arnold Clark	-	-	-	-	1,000	1,000
Coop	-	2,187	2,187	-	340	340
Forever Manchester	-	-	-	-	100	500
Manchester BME Network	-	-	-	-	500	500

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

Edward Holt Trust	-	66,000	66,000	-	-	-
Viridor	-	30,820	30,820	-	-	-
Beatrice Lang Trust	-	5,000	5,000	-	-	-
Tesco	-	500	500	-	-	-
Save The Children	-	9,085	9,085	-	-	-
Other	-	-	-	-	660	660
	-	387,948	387,948	-	252,706	252,706

4) Resources expended

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Gathering & Events	80,538	-	80,538	52,931	-	52,931
Training & Conferences	9,143	-	9,143	4,183	-	4,183
Pastoral	2,906	-	2,906	1,958	-	1,958
Outreach & giving	25,612	8,281	33,893	17,277	38,005	55,282
Staff Costs	99,927	-	99,927	64,526	-	64,526
422 Project Renovation	-	476,348	476,348	-	218,867	218,867
Administration	36,912	-	36,912	36,628	-	36,628
	255,038	484,629	739,667	177,503	256,872	434,375

5) Governance Costs

The costs of governance is included in resources expended and is as follows:

Total 2023	Total 2022
£	£
15,777	12,392

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

6) Staff Costs

An analysis of staff costs is as follows:

	Total 2023	Total 2022
	£	£
Wages and Salaries	114,969	91,616
Employer's national Insurance	8,053	6,851
Employer's pensions contributions	5,302	4,440
	128,324	102,907

No employees received employment benefits of more than £60,000 in either in the current or preceding year.

An analysis of average no. of employees is as follows:

	Total 2023	Total 2022
Pastoral	3.5	4.0
Operational	9.8	6.1
The average number of employees during the year was	13.3	10.1

An analysis of average full time equivalent of employees is as follows:

	Total 2023	Total 2022
Pastoral	1.5	1.7
Operational	2.8	2.0
The number of full-time equivalent staff was	4.3	3.7

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

7) Key management

An analysis of staff costs is as follows:

	Total 2023 £	Total 2022 £
Wages and Salaries	82,912	76,965
Employers national Insurance	7,513	6,817
Employers' pensions contributions	4,086	3,835
	94,511	87,617

There are currently 4 members of staff (2022 – 4), the trustees consider to be key management; Paul & Steph Lowe, Matthew Patkai and Naomi Woodcock.

8) Tangible Fixed Assets

	Media & Sound Equipment £	Office Equipment £	Other Equipment £	Total £
Cost				
Brought forward	32,499	9,768	6,485	48,752
Additions in the year	3,627	4,698	4,921	13,246
Carried forward	36,126	14,466	11,406	61,998
Depreciation				
Brought forward	11,233	5,657	3,258	20,148
Charge for the year	5,279	2,140	1,659	9,078
Carried forward	16,512	7,797	4,917	29,226
Net Book Value				
at 31st July 2023	19,614	6,669	6,489	32,772
at 31 st July 2022	21,266	4,111	3,227	28,604

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

9) Debtors

	Total 2023	Total 2022
	£	£
Gift Aid debtor	3,890	5,070
Prepayments	2,663	-
Other debtors	19,019	7,492
	25,572	12,562

The gift aid tax refund owed at the year-end were received in the months following the end of the year.

10) Creditors – amounts falling due within one year

	Total 2023	Total 2022
	£	£
Accruals	14,649	5,554
Pensions	1,248	131
Taxation and social security	5,420	2,463
Loan within one year	8,889	8,889
Other creditors	-	935
	30,206	17,972

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

11) Creditors – amounts falling due after one year

	Total 2023 £	Total 2022 £
Loan after one year	<u>21,941</u>	<u>28,148</u>

Included within the above are amounts falling due as follows:

	Total 2023	Total 2022
Between one and two years		
Loan	<u>8,889</u>	<u>8,888</u>
Between one and two years		
Loan	<u>13,052</u>	<u>19,260</u>

12) Financial Instruments

	Total 2023 £	Total 2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	208,381	327,483
Financial assets measured at amortised cost	<u>17,198</u>	<u>2,885</u>
	<u>225,579</u>	<u>330,368</u>
Financial liabilities		
Financial liabilities measured at amortised cost	<u>45,478</u>	<u>42,590</u>

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised costs comprise trade debtors.

Financial liabilities measured at amortised cost comprise accruals and bank loans and overdraft.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

13) Analysis of movement in funds

	Opening balance 2022	Incoming resources 2023	Outgoing resources 2023	Transfers 2023	Closing balance 2023
	£	£	£	£	£
Restricted Funds					
For the City	25	270	-	-	295
422 Manchester Project	127,489	387,947	509,076	8,736	15,096
Build for the future	44,043	2,796	621	-	46,218
Food Bank on Wheels	3,333	85	-	-	3,418
Acts 2 – In-Need Response	1,345	388	1,311	-	422
Other	1,219	7,547	5,729	-	3,037
	177,454	399,033	516,737	8,736	68,486
Unrestricted Funds	145,075	375,272	365,519	(8,736)	146,092
Total	322,529	774,305	882,256	-	214,578

	Opening balance 2021	Incoming resources 2022	Outgoing resources 2022	Transfers 2022	Closing balance 2022
	£	£	£	£	£
Restricted Funds					
For the City	105	330	410	-	25
422 Manchester Project	103,096	277,705	253,312	-	127,489
Build for the future	-	49,043	5,000	-	44,043
Food Bank on Wheels	3,333	-	-	-	3,333
Acts 2 – In-Need Response	19,565	2,555	20,775	-	1,345
Other	(13)	1,591	400	41	1,219
	126,086	331,224	279,897	41	177,454
Unrestricted Funds	142,034	228,796	225,714	(41)	145,075
Total	268,120	560,020	505,611	-	322,529

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

Restricted Funds and the use of these funds are as follows:

For the City:	To fund compassion projects in Manchester.
422 Manchester Project:	An ongoing project to acquire and renovate a building leased from Manchester City Council to facilitate outreach work in the local community.
Build for the future:	To fund the future growth and expansion of Manchester Vineyard objectives.
Food Bank on Wheels:	In partnership with Manchester City Council provide a food bank to support those in need in the local community.
Acts 2 – In-Need Response:	Support those in need in our city, church members and overseas projects in Albania, India, Kenya & Austria.

14) Transactions with trustees

None of the trustees received any fees for their services as Trustees. P Lowe and N Woodcock are Trustees and engaged in Ministry for the Church, for which employment costs of £54,754 (2022: £51,663) were made during the year, this includes all employer costs. Included in this amount, employer pension contributions of £2,353 (2022: £2,241) were made.

These payments are permitted by section 6 (2g) of the charities governing document.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 2 trustees or related family members received expense reimbursements in the year (2022 - 3). Expenses reimbursed to trustees or related family members amounted to £38,142 (2022 - £29,982).

15) Transactions with related parties

The following is a summary of organisations and individuals, which are related to Manchester Vineyard together with details of the transactions made with them during the year.

Vineyard Churches UK & Ireland (Charity No. 1099748) connects churches with common values and practices, providing spiritual guidance and oversight to Vineyard church leaders. We use the name Vineyard with their permission and give them 5% of our voluntary income to help support their work, this totalled £11,490 (2022 £9,086)

We also employ staff for additional hours to carry out work on behalf of VCUKI and are reimbursed for this activity the amount refunded totalled £37,735 (2022 £37,673) in the year, these are not included in our staff costs in Note 6.

The charity received donations totalling £13,750 (2022: £15,188) from related parties, including any related gift aid (related parties includes the trustees, any other members of key management and anyone closely connected to them).

Remuneration in the year was paid to family members of the Trustee P Lowe who were employed in their own right employment costs totalling £23,466 (2022 £21,796) were made.

There are no further related party transactions to disclose apart from these above.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31st July 2023

16) Fund Transfers

Expenditure from prior years have been corrected in this year for cost that had been allocated to unrestricted funds rather than restricted funds.

17) Control

There is no ultimate controlling party.

18) Going Concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.
