

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

FOR

THE CHILDREN'S HYPERINSULINISM
CHARITY

THE CHILDREN'S HYPERINSULINISM CHARITY

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THE CHILDREN'S HYPERINSULINISM CHARITY

GENERAL INFORMATION

TRUSTEES	Sarah Dearman (Co-Chair and Trustee) Amanda Orr Kirsty Payne Steff Bradley Ciara Grace
PRINCIPAL ADDRESS	Oswaldtwistle Mills Business & Conference Centre Clifton Mill Pickup Street Accrington BB5 0EY
REGISTERED CHARITY NUMBER	1165562
INDEPENDENT EXAMINER	Kempton Accountancy Services Limited 31 Lake Drive Weldon Corby Northants NN17 3FE
BANKERS	Barclays Bank Plc Leicester LE87 2BB
ACCOUNTANTS	Kempton Accountancy Services Limited 31 Lake Drive Weldon Corby Northants NN17 3FE

THE CHILDREN'S HYPERINSULINISM CHARITY

REPORT OF THE TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of the Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

This charity will support families who have children with CHI by arranging conferences for the families to meet others and learn more about CHI through presentations from medical professionals, expert in the condition.

We will make donations to research projects that meet our patient-led research criteria.

Significant activities

The Children's Hyperinsulinism Charity launched in February 2016, kickstarted with a Crowdfunding Campaign partnered by Findacure.

The aims of the charity are very much family focused as living with Congenital Hyperinsulinism is very isolating. We want to bring families together, with children at the very forefront of our mission, to ensure they meet other families, children and siblings living with the condition, so they feel less alone and can form friendships.

Public benefit

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

ACHIEVEMENT AND PERFORMANCE

The Children's Hyperinsulinism Charity supports families of children with Hyperinsulinism.

We also raise awareness of Hyperinsulinism and campaign for greater public awareness of the signs and symptoms of Hypoglycaemia. In addition, we hold family fun days, conferences, teacher training days and support research.

The Children's Hyperinsulinism Charity supports families across the UK and Ireland. The Charity is run by volunteers who are all families of children with Hyperinsulinism.

THE CHILDREN'S HYPERINSULINISM CHARITY

REPORT OF THE TRUSTEES

Charitable activities continued

Family conference and Fun Day: We were delighted to bring families together, for our conference and fun day. Welcoming Hyperinsulinism Specialist Teams, experts, professionals, and other Charities. Enabling families to ask questions and find out more on the latest developments and research. Covering topics such as the journey of Hyperinsulinism, transition to adult services, genetics, clinical trials, feeding issues, psychology, care at home and in the community, developmental issues, and lots more!

Networking: We continued to work with some fantastic charities and organisations, connecting with the rare disease community and bringing some VIP experiences to our Hyperinsulinism families courtesy of Box4Kids. In 2023 we worked with: Genetic Alliance, Genomics England, Medics4RareDiseases, Beacon, Cambridge Rare Disease Network, Contact, Mindfulness 4 Schools Project, Disabled Children's Partnership, Barrie Wells Trust, Breaking down Barriers, Young Sibs, and Eurordis.

Advocacy and Research: In 2023 we were honoured to be involved and named as a co-author on the National Guidelines for Hyperinsulinism. As well as to see the published results of CGM in newborns, a research study we part funded. We were delighted to work with Professor May Ng to call for CGM funding. Lastly, we went to Parliament to raise awareness and advocate for our families five main wishes. These were Compassionate Care, Better Awareness, Research and Treatment, Diazoxide Availability and CGM Funding.

Supporting Families and Raising Awareness: We continued to support families and recognise the achievements of our CHI Superheroes through our support group, awards ceremony, half term competitions, and fun days. As well as our new You Tube channel, blog, and Hypo Hugs Podcasts. We joined with Medic Alert and the Sunflower scheme, to help families access support when required. We raised awareness through our Think Hyperinsulinism campaign, Rare Disease Day, Hypo Awareness Week and 'Say HI' campaigns. We continued to reach newly diagnosed families at their most vulnerable times by sending out our newly diagnosed packs. We continued to offer our school and family packs as well as our Festive packs

Fundraisers: As always, we were completely overwhelmed by the kindness and support of our Hyperinsulinism families, friends, and supporters, who enable us to continue our work.

New ways to Support: In 2024, we will be exploring opportunities to support our families in Ireland. Looking at new networking opportunities, meet ups and advocacy. We will continue to develop the strong relationships and opportunities that result from networking and will be involved in new initiatives to provide family led research opportunities, advocacy, support, and resources.

THE CHILDREN'S HYPERINSULINISM CHARITY

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

The trustees have reviewed the financial position and accounts and are satisfied that the current level of reserves is sufficient to meet the running costs of the charity. The balance on the general fund was £55,264 at the end of the financial year.

The charity worked to keep expenses to a minimum.

The principal funding sources looking ahead to the next financial year are expected to be from;

Individual donations

Events income

Companies donations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity has been setup as a charitable incorporated organisation (CIO) and is governed by its constitution dated 12 February 2016.

Recruitment and appointment of new trustees

We ask people what skills they can bring to the charity i.e. any experience with Data Protection, finances, fundraising or organisational skills. The current trustees then discuss the applications and make a decision.

Decision making

Any decision may be taken either at a meeting of the charity trustees; or by resolution in writing or electronic form agreed by all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of the which one or more charity trustees has signified their agreement.

Induction and training of new trustees

New trustees become part of a group where we communicate sometimes daily in running the charity. They will be offered to attend any trustee training days that may be held near to them. We hold a meeting face to face once per year but hold bi-monthly meetings via video link.

THE CHILDREN'S HYPERINSULINISM CHARITY

REPORT OF THE TRUSTEES

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity's principal address is Oswaldtwistle Mills Business & Conference Centre, Clifton Mill, Pickup Street, Accrington, BB5 0EY

The trustees who served all throughout the year were:

Sarah Dearman (Co-Chair & Trustee)

Amanda Orr

Steff Bradley

Kirsty Payne

Ciara Grace

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to;

select suitable accounting policies and then apply them consistently

observe the methods and principals in the Charity SORP

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 18 April 2024 and signed on its behalf by:



Ms S Dearman - Chair

THE CHILDREN'S HYPERINSULINISM CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Independent examiner's report to the trustees of The Children's Hyperinsulinism Charity

I report to the charity trustees on my examination of the accounts of the The Children's Hyperinsulinism Charity (the Trust) for the year ended 29 February 2024.

Responsibilities and basis of report

As the Charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

jmcobbert

Jody Colbert FMAAT AATQB
Kempton Accountancy Services Ltd
31 Lake Drive
Weldon
Corby
Northants, NN17 3FE

18-Apr-24

THE CHILDREN'S HYPERINSULINISM CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	2024 £	2023 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	56,466	19,980
		<u>56,466</u>	<u>19,980</u>
EXPENDITURE ON			
Raising donations and legacies		19,019	4,908
		<u>19,019</u>	<u>4,908</u>
Charitable activities	3		
Charitable activities		347	90
Governance costs		1100	1000
Support costs		<u>23,705</u>	<u>42,392</u>
Total		<u>44,171</u>	<u>48,390</u>
NET MOVEMENT IN FUNDS		12,295	-28,410
TOTAL FUNDS BROUGHT FORWARD		42,969	71,379
TOTAL FUNDS CARRIED FORWARD		<u><u>55,264</u></u>	<u><u>42,969</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

THE CHILDREN'S HYPERINSULINISM CHARITY

BALANCE SHEET FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Stocks	6	500	500
Debtors	7	4,088	3,977
Cash at Bank		51,776	39,492
		<u>56,364</u>	<u>43,969</u>
CREDITORS			
Amounts falling due within one year	8	-1,100	-1,000
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>55,264</u>	<u>42,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,264	42,969
NET ASSETS		<u>55,264</u>	<u>42,969</u>
FUNDS	9		
Unrestricted funds		<u>55,264</u>	<u>42,969</u>
		<u>55,264</u>	<u>42,969</u>

The financial statements were approved by the Board of Trustees on 18 April 2024 and were signed on its behalf by:



Ms S Dearman -Chair

THE CHILDREN'S HYPERINSULINISM CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements of the charity, which is a public entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement Of Recommended Practice for Charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest £.

Financial Reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

Going Concern

At time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees adopt the going concern basis of accounting in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in the year in which the charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future year.

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services are recognised in the basis of value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of equivalent economic benefit on the open market; a corresponding amount if the recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis with the use of resources.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE CHILDREN'S HYPERINSULINISM CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value if the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	48,216	17,096
Just Giving donations	8,250	2,484
Trips	0	400
	<u>56,466</u>	<u>20,951</u>

3. CHARITABLE ACTIVITIES COSTS

	2024	2023
	Direct costs (see note 4)	Direct costs (see note 4)
Charitable activities	347	90
Governance costs	1100	1000
Support costs	23,705	42,392
	<u>25,152</u>	<u>43,482</u>

THE CHILDREN'S HYPERINSULINISM CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Trustees' expenses	347	90
Virtual office rent	531	504
Flamingo Land	0	1054
Warner Bros Studios	0	3662
Legoland	0	10070
Drayton Manor	16,705	24126
Great North Run	0	0
Subscriptions/Software	1,661	601
Website costs	825	656
Accountancy fees	1,100	1000
	<u>21,169</u>	<u>41,763</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 29 February 2024.

Trustees' expenses

Between them the trustees received reimbursed expenses totalling £347 for travel expenses and subsistence.

6. STOCKS

	2024	2023
	£	£
Finished goods	<u>500</u>	<u>500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	<u>4,088</u>	<u>3,977</u>

Included in prepayments are the payments to the events which took place after the end of the financial year.

8. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	1100	1000
Deferred income	<u>0</u>	<u>0</u>
	<u>1,100</u>	<u>1,000</u>

Included in deferred income are the receipts to the events which took place after the end of the financial year.

THE CHILDREN'S HYPERINSULINISM CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

9. MOVEMENT IN FUNDS

	At 01.03.2023 £	Net movement in funds £	At 29.02.2024 £
Unrestricted funds			
General fund	42,969	12,295	55,264
	<u>42,969</u>	<u>12,295</u>	<u>55,264</u>

Net movement in funds, included in the above are as follows;

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	-28,410	-44,171	-72,581
	<u>-28,410</u>	<u>-44,171</u>	<u>-72,581</u>

10. RELATED PARTY DISLCOSURES

There were no related party transactions for the period ended 29 February 2024.

THE CHILDREN'S HYPERINSULINISM CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 FEBRUARY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,216	17,096
Just Giving donations	8,250	2,484
Trips	0	400
Total incoming resources	56,466	19,980
EXPENDITURE		
Raising donations and legacies		
Advertising and marketing	13,723	1,480
Online fundraising fees	2,736	216
Merchandise/Gifts costs	2,560	3,212
	19,019	4,908
Charitable activities		
Trustees expenses	347	90
Flamingo Land	0	1,054
Warner Bros Studios	0	3,662
Legoland	0	10,070
Drayton Manor	16,705	24,126
Marathan	1,792	0
Subscriptions	35	35
Telephone	270	237
Stationery and postage	372	360
Printing	168	269
Website costs	825	656
Software subscriptions	1,661	601
Office rent	531	504
Repairs	0	0
Insurance	96	583
Training	0	50
Conference and venue costs	1,250	185
Accountancy fee	1,100	1,000
	25,152	43,482
Total resources expended	44,171	48,390
NET INCOME/(LOSS)	12,295	-28,410