



**GUILFOYLE
SAGE LLP**

Chartered
Accountants

Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Usk Rural Life Museum

Usk Rural Life Museum

**Income Statement
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
TURNOVER	30,197	22,882
Depreciation and other amounts written off assets	(1,831)	(1,888)
Other charges	(22,790)	(17,791)
Taxation	-	-
SURPLUS	<u>5,576</u>	<u>3,203</u>

Usk Rural Life Museum (Registered number: 06727091)

Balance Sheet

31 December 2024

	31.12.24	31.12.23
	£	£
FIXED ASSETS	135,427	137,258
CURRENT ASSETS	57,748	50,737
CREDITORS		
Amounts falling due within one year	(1,417)	(1,813)
NET CURRENT ASSETS	56,331	48,924
TOTAL ASSETS LESS CURRENT LIABILITIES	191,758	186,182
RESERVES	191,758	186,182

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Usk Rural Life Museum is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06727091

Registered office: The Malt Barn
Maryport Street Car Park
Usk
Monmouthshire
NP15 1AB

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2023 - NIL).

3. RESERVES

Reserves at 31 December 2024 includes Restricted Funds of £68,068 (2023- £65,058) and Unrestricted Funds of £123,690 (2023 - £119,124).

Balance Sheet - continued
31 December 2024

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
D W Morgan - Director

.....
Mrs N K Osborne - Director

Usk Rural Life Museum

Detailed Income and Expenditure Account for the Year Ended 31 December 2024

	31.12.24		31.12.23	
	£	£	£	£
Turnover				
Donations - visitors	7,671		4,530	
Donations - other	-		2,750	
Membership subs	115		125	
Visitor centre license	14,848		13,199	
100 club income	1,410		1,500	
Room Hire	1,153		778	
Grants received	5,000		-	
	<u> </u>	30,197	<u> </u>	22,882
Expenditure				
Rates and water	684		857	
Insurance	1,745		1,789	
Light and heat	11,375		7,578	
Depreciation of tangible fixed assets				
Plant and machinery	296		353	
Fixtures and fittings	1,535		1,535	
Telephone	710		935	
Post and stationery	203		612	
Repairs and renewals	7,452		5,675	
Sundry expenses	117		619	
Accountancy	-		(600)	
Prizes and Donations	400		200	
	<u> </u>	24,517	<u> </u>	19,553
		<u> </u>		<u> </u>
		5,680		3,329
Finance costs				
Bank charges		104		126
		<u> </u>		<u> </u>
NET SURPLUS		<u> </u>		<u> </u>
		5,576		3,203

Usk Rural Life Museum**Detailed Balance Sheet
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
FIXED ASSETS		
Freehold property	131,334	131,334
Plant and machinery	301	597
Fixtures and fittings	3,792	5,327
	<u>135,427</u>	<u>137,258</u>
CURRENT ASSETS		
Bank account no. 1	18,135	12,123
Bank account no. 2	39,613	38,614
	<u>57,748</u>	<u>50,737</u>
CREDITORS		
Amounts falling due within one year		
Accrued expenses	<u>(1,417)</u>	<u>(1,813)</u>
NET CURRENT ASSETS	<u>56,331</u>	<u>48,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>191,758</u>	<u>186,182</u>
NET ASSETS	<u>191,758</u>	<u>186,182</u>
RESERVES		
Income and expenditure account	<u>191,758</u>	<u>186,182</u>

This page does not form part of the statutory financial statements