

LIVE AND LEARN

England & Wales · Charity number 1165556

Details

Status Registered

Legal form CIO

Registered 2016-02-12

Register [View on the Charity Commission register](#)

Contact

Address 67 Watermint Quay
Craven Walk
London
N16 6DN

Phone 07910143751

Activities

Objects: TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH: (A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: Our aim is to assist young people to advance in life through the provision of:a) Recreational and leisure time activities, which are provided in the interest of social welfareand designed to improve their quality of life.b) Support and activities designed to develop their skills, capacities and capabilities whichenable them to participate in society as mature and responsible individuals.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-07-31	£984,280	£939,242	£18,187	0
2023-07-31	£985,223	£975,300	£-26,851	0
2022-07-31	£813,216	£797,823	£-36,774	0
2021-07-31	£455,718	£469,696	-	-
2020-07-31	£304,412	£342,642	-	-

Trustees

Name	Role	Appointed
Simon Zieg	Chair	2016-02-12
ELAZAR MOSHE ASHER		2016-02-12
NEVALL STAR		2016-02-12

LIVE AND LEARN

England & Wales - Charity number 1165556

Accounts

Charity Number 1165556

LIVE AND LEARN
FINANCIAL STATEMENTS
31 JULY 2024

LIVE AND LEARN

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

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LIVE AND LEARN

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name LIVE AND LEARN

Charity number 1165556

Principal office 14 Paget Road
London
N16 5NQ

Trustees S Zieg
E M Asher
N Star

Independent examiner JS & Co Accountants Ltd
26 Theydon Road
London
E5 9NA

Bankers Barclays

LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

S Zieg
E M Asher
N Star

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, S Zieg on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Live and Learn is constituted under a deed dated 12 February 2016. It is a registered charity number 1165556 and was registered on 12 February 2016.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To advance in life and help young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

To support adults with their studies

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

**LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2024**

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and performances and our clients were pleased with the outcomes and greatly benefited from our services. Donations received have greatly increased which enabled us to expand our services.

The charity received £984,280 in donations during the year which has enabled us to expand.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

PLANS FOR THE FUTURE

Our plan is to be able to resume with our current programmes in the future and continue to assist our clients with their needs.

Signed on behalf of the trustees

Trustee

29 May 2025

LIVE AND LEARN
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVE AND LEARN
YEAR ENDED 31 JULY 2024

I report to the trustees on my examination of the financial statements of Live and Learn ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi FCCA
Chartered accountant

Js& Co Accountants Ltd
26 Theydon Road
London E5 9NA

29 May 2025

LIVE AND LEARN

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 July 2024

	Notes	£	£	£
		Unrestricted funds	Total 2024	Total 2023
INCOMING FROM				
Donations & Legacies	3	984,280	984,280	985,223
Total Incoming resources		984,280	984,280	985,223
EXPENDITURE ON				
Raising funds	4	18,300	18,300	31,320
Charitable activities	5	920,942	920,942	943,980
Total resources expended		939,242	939,242	975,300
NET INCOMING/(OUTGOING) RESOURCES		45,038	45,038	9,923
RECONCILIATION OF FUNDS				
Total funds brought forward		-26,851	-26,851	-36,774
TOTAL FUNDS CARRIED FORWARD		18,187	18,187	-26,851

The Notes form part of the financial statements

LIVE AND LEARN**BALANCE SHEET**
31-Jul-24

	Notes	£	2024 £	£	2023 £
CURRENT ASSETS:					
Debtors					
Cash at bank and in hand					
		<u>53,634</u>	53,634	<u>14,781</u>	14,781
CREDITORS: amounts falling due within one year					
	6	<u>-1,800</u>		<u>-2,544</u>	
Net Current assets/(liabilities)					
			<u>51,834</u>		<u>12,237</u>
CREDITORS: amounts falling due after more than one year					
	7		-33,647		-39,088
NET ASSETS:					
			<u>18,187</u>		<u>-26,851</u>
FUNDS					
	8		<u>18,187</u>		<u>-26,851</u>
Unrestricted funds					
			<u>18,187</u>		<u>-26,851</u>
TOTAL FUNDS					
			<u>18,187</u>		<u>-26,851</u>

Approved by the board of Trustees on:
And signed on their behalf by:

29 May 2025

.....
Trustee

The Notes form part of these financial statements

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2024

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 July 2024 (nor for the year ended 31 July 2023).

Trustees Expenses

There were no trustees expenses paid for the year ended 31 July 2024 (nor for the year ended 31 July 2023).

Employees for the year ended 31 July 2024 0 (31 July 2023 0)

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2024

INCOMING RESOURCES

	Unrestricted £	Total 2024 £	Total 2023 £
INCOMING FROM			
3 Donations & Legacies	984,280	984,280	985,223
Total incoming resources	984,280	984,280	985,223
4 RAISING FUNDS			
Fundraising	18,300	18,300	31,320
	18,300	18,300	31,320
5 RESOURCES EXPENDED			
Services running Cost			
Children Activity	347,888	347,888	387,887
Children Education	339,556	339,556	394,180
Grants	164,974	164,974	120,793
Food	17,600	17,600	0
Insurance		0	2,150
Rent	28,000	28,000	28,000
Repairs	5,315	5,315	6,850
	903,333	903,333	939,860
GOVERNANCE COST			
Accountancy	1,800	1,800	1,320
Bookkeeping	12,950	12,950	0
Professional fees	576	576	
Bank charges & interest	2,283	2,283	2,800
	17,609	17,609	4,120
Total resources expended	939,242	939,242	975,300
NET INCOME FOR THE YEAR	45,038	45,038	9,923
RECONCILIATION OF FUNDS			
NET INCOME FOR YEAR	45,038	45,038	9,923
Total Funds Brought Forward	-26,851	-26,851	-36,774
Total Funds Carried Forward	18,187	18,187	-26,851

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2024

5	CREDITORS	2024	2023
	DUE WITHIN ONE YEAR	£	£
	Accruals	1,800	2,544
		<u>1,800</u>	<u>2,544</u>

6	CREDITORS	2024	2023
	DUE AFTER MORE THAN ONE YEAR	£	£
	Bank loan	33,647	39,088
		<u>33,647</u>	<u>39,088</u>

7		At 01.08.23	Net movement in funds	At 31.07.24 £
	Unrestricted funds			
	General fund	-26,851	45,038	18,187
	TOTAL FUNDS	<u>-26,851</u>	<u>45,038</u>	<u>18,187</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	984,280	939,242	45,038
TOTAL FUNDS	<u>984,280</u>	<u>939,242</u>	<u>45,038</u>

LIVE AND LEARN

England & Wales - Charity number 1165556

Accounts

Charity Number 1165556

**LIVE AND LEARN
FINANCIAL STATEMENTS
31 JULY 2023**

LIVE AND LEARN

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

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LIVE AND LEARN

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	LIVE AND LEARN
Charity number	1165556
Principal office	14 Paget Road London N16 5NQ
Trustees	S Zieg E M Asher N Star
Independent examiner	JS & Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	Barclays

**LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2023**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

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S Zieg
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N Star

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All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

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Live and Learn is constituted under a deed dated 12 February 2016. It is a registered charity number 1165556 and was registered on 12 February 2016.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To advance in life and help young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
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To support adults with their studies

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A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

**LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2023**

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The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and performances and our clients were pleased with the outcomes and greatly benefited from our services. Donations received have greatly increased which enabled us to expand our services.

The charity received £985,223 in donations during the year which has enabled us to expand.


RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

PLANS FOR THE FUTURE

Our plan is to be able to resume with our current programmes in the future and continue to assist our clients with their needs.

Signed on behalf of the trustees



Trustee

23 May 2024

**LIVE AND LEARN
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVE AND LEARN
YEAR ENDED 31 JULY 2023**

I report to the trustees on my examination of the financial statements of Live and Learn ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
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Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi FCCA
Chartered accountant

Js& Co Accountants Ltd
26 Theydon Road
London E5 9NA

23 May 2024

LIVE AND LEARN
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2023

	Notes	£	£	£	£
		Restricted funds	Unrestricted funds	Total 2023	Total 2022
INCOMING RESOURCES					
Incoming resources from generated funds					
Public Sector Grants		0	0	0	0
Other grants and donations	3	0	985,223	985,223	813,216
Total Incoming resources		0	985,223	985,223	813,216
RESOURCES EXPENDED					
Costs of charitable activities					
Services running Cost		0	971,180	971,180	789,379
Governance costs	4		4,120	4,120	8,444
Total resources expended		0	975,300	975,300	797,823
NET INCOMING/(OUTGOING) RESOURCES		0	9,923	9,923	15,393
RECONCILIATION OF FUNDS					
Total funds brought forward		0	-36,774	-36,774	-52,167
TOTAL FUNDS CARRIED FORWARD		0	-26,851	-26,851	-36,774

The Notes form part of the financial statements

LIVE AND LEARN**BALANCE SHEET**

31-Jul-23

	Notes	£	2023 £	£	2022 £
CURRENT ASSETS:					
Debtors					
Cash at bank and in hand		<u>14,781</u>	14,781	<u>9,281</u>	9,281
CREDITORS: amounts falling due within one year					
	5	<u>-2,544</u>		<u>-1,544</u>	
Net Current assets/(liabilities)			<u>12,237</u>		<u>7,737</u>
CREDITORS: amounts falling due after more than one year					
	6		-39,088		-44,511
NET ASSETS:			<u>-26,851</u>		<u>-36,774</u>
FUNDS					
	7				
Restricted funds			0		0
Unrestricted funds			<u>-26,851</u>		<u>-36,774</u>
TOTAL FUNDS			<u>-26,851</u>		<u>-36,774</u>

Approved by the board of Trustees on:
And signed on their behalf by:

23 May 2024



Trustee

The Notes form part of these financial statements

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 July 2023 (nor for the year ended 31 July 2022).

Trustees Expenses

There were no trustees expenses paid for the year ended 31 July 2023 (nor for the year ended 31 July 2022).

Employees for the year ended 31 July 2023 0 (31 July 2022 0)

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

INCOMING RESOURCES

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Incoming resources from generated funds				
Public Sector Grants			0	
3 Other grants and donations	0	985,223	985,223	813,216
Total incoming resources	0	985,223	985,223	813,216
4 RESOURCES EXPENDED				
Services running Cost				
Children Activity		387,887	387,887	346,425
Children Education		394,180	394,180	323,560
Grants		120,793	120,793	75,935
Printing, Postage & Stationary			0	2,620
Telephone			0	116
Insurance		2,150	2,150	0
Fundraising cost		31,320	31,320	16,723
Rent		28,000	28,000	24,000
Repairs		6,850	6,850	0
	0	971,180	971,180	789,379
Governance costs				
Accountancy		1,320	1,320	1,224
Professional fees			0	4,700
Bank charges & interest		2,800	2,800	2,520
	0	4,120	4,120	8,444
Total resources expended	0	975,300	975,300	797,823
NET INCOME FOR THE YEAR	0	9,923	9,923	15,393
RECONCILIATION OF FUNDS				
NET INCOME FOR YEAR	0	9,923	9,923	15,393
Total Funds Brought Forward	0	-36,774	-36,774	-52,167
Total Funds Carried Forward	0	-26,851	-26,851	-36,774

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

5	CREDITORS	2023	2022
	DUE WITHIN ONE YEAR	£	£
	Accruals	2,544	1,224
	other creditors		320
		<u>2,544</u>	<u>1,544</u>

6	CREDITORS	2023	2022
	DUE AFTER MORE THAN ONE YEAR	£	£
	Bank loan	39,088	44,511
		<u>39,088</u>	<u>44,511</u>

7		At 01.08.22	Net movement in funds	At 31.07.23
	Restricted funds	£	£	£
	Grants	0	0	0
	Unrestricted funds			
	General fund	-36,774	9,923	-26,851
	TOTAL FUNDS	<u>-36,774</u>	<u>9,923</u>	<u>-26,851</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Restricted funds			
Grants	0	0	0
Unrestricted funds			
General fund	985,223	975,300	9,923
TOTAL FUNDS	<u>985,223</u>	<u>975,300</u>	<u>9,923</u>

LIVE AND LEARN

England & Wales - Charity number 1165556

Accounts

Charity Number 1165556

LIVE AND LEARN
FINANCIAL STATEMENTS
31 JULY 2022

LIVE AND LEARN

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

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LIVE AND LEARN

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name LIVE AND LEARN

Charity number 1165556

Principal office 14 Paget Road
London
N16 5NQ

Trustees S Zieg
E M Asher
N Star

Independent examiner JS & Co Accountants Ltd
26 Theydon Road
London
E5 9NA

Bankers Barclays

LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2022

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The trustees who served the company during the period were as follows:

S Zieg
E M Asher
N Star

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, S Zieg on behalf of the trustees.

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Live and Learn is constituted under a deed dated 12 February 2016. It is a registered charity number 1165556 and was registered on 12 February 2016.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To advance in life and help young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

To support adults with their studies

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

**LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2022**

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and performances and our clients were pleased with the outcomes and greatly benefited from our services. Donations received have greatly increased which enabled us to expand our services.

The charity received £813,216 in donations during the year which has enabled us to expand.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

PLANS FOR THE FUTURE

Our plan is to be able to resume with our current programmes in the future and continue to assist our clients with their needs.

Signed on behalf of the trustees


Trustee

24 May 2023

LIVE AND LEARN
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVE AND LEARN
YEAR ENDED 31 JULY 2022

I report to the trustees on my examination of the financial statements of Live and Learn ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi FCCA
Chartered accountant

Js& Co Accountants Ltd
26 Theydon Road
London E5 9NA

24 May 2023

LIVE AND LEARN

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2022

	Notes	£	£	£	£
		Restricted funds	Unrestricted funds	Total 2022	Total 2021
INCOMING RESOURCES					
Incoming resources from generated funds					
Public Sector Grants		0	0	0	0
Other grants and donations	3	0	813,216	813,216	455,718
Total Incoming resources		0	813,216	813,216	455,718
RESOURCES EXPENDED					
Costs of charitable activities					
Services running Cost		0	789,379	789,379	468,370
Governance costs	4		8,444	8,444	1,326
Total resources expended		0	797,823	797,823	469,696
NET INCOMING/(OUTGOING) RESOURCES		0	15,393	15,393	-13,978
RECONCILIATION OF FUNDS					
Total funds brought forward		0	-52,167	-52,167	-38,189
TOTAL FUNDS CARRIED FORWARD		0	-36,774	-36,774	-52,167

The Notes form part of the financial statements

LIVE AND LEARN**BALANCE SHEET**
31-Jul-22

	Notes	£	2022 £	£	2021 £
CURRENT ASSETS:					
Debtors					
Cash at bank and in hand		<u>9,281</u>	9,281	<u>25</u>	25
CREDITORS: amounts falling due within one year					
	5	<u>-1,544</u>		<u>-2,192</u>	
Net Current assets/(liabilities)			<u>7,737</u>		<u>-2,167</u>
CREDITORS: amounts falling due after more than one year					
	6		-44,511		-50,000
NET ASSETS:			<u>-36,774</u>		<u>-52,167</u>
FUNDS					
	7				
Restricted funds			0		0
Unrestricted funds			<u>-36,774</u>		<u>-52,167</u>
TOTAL FUNDS			<u>-36,774</u>		<u>-52,167</u>

Approved by the board of Trustees on:
And signed on their behalf by:

24 May 2023



Trustee

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2022

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 July 2022.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 July 2022.

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2022

INCOMING RESOURCES

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Incoming resources from generated funds				
Public Sector Grants			0	
3 Other grants and donations	0	813,216	813,216	455,718
Total incoming resources	0	813,216	813,216	455,718

4 RESOURCES EXPENDED

Services running Cost

Children Activity		331,355	331,355	152,675
Children Education		323,560	323,560	241,660
Covid Family support			0	10,000
Grants		75,935	75,935	19,833
Refreshments		15,070	15,070	6,875
Printing, Postage & Stationary		2,620	2,620	803
Telephone		116	116	0
Travel			0	69
Fundraising cost		16,723	16,723	11,565
Rent		24,000	24,000	24,000
Repairs			0	890
	0	789,379	789,379	468,370

Governance costs

Accountancy		1,224	1,224	936
Professional fees		4,700	4,700	0
Bank charges & interest		2,520	2,520	390
	0	8,444	8,444	1,326

Total resources expended	0	797,823	797,823	469,696
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NET INCOME FOR THE YEAR	0	15,393	15,393	-13,978
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RECONCILIATION OF FUNDS

NET INCOME FOR YEAR	0	15,393	15,393	-13,978
Total Funds Brought Forward	0	-52,167	-52,167	-38,189
Total Funds Carried Forward	0	-36,774	-36,774	-52,167

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2022

5	CREDITORS	2022	2021
	DUE WITHIN ONE YEAR	£	£
	Accruals	1,224	1,872
	other creditors	320	320
		<u>1,544</u>	<u>2,192</u>

6	CREDITORS	2022	2021
	DUE AFTER MORE THAN ONE YEAR	£	£
	Bank loan	44,511	50,000
		<u>44,511</u>	<u>50,000</u>

		At 01.08.21	Net movement in funds	At 31.07.22
7	Restricted funds	£	£	£
	Grants	0	0	0
	Unrestricted funds			
	General fund	<u>-52,167</u>	<u>15,393</u>	<u>-36,774</u>
	TOTAL FUNDS	<u>-52,167</u>	<u>15,393</u>	<u>-36,774</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Grants	0	0	0
Unrestricted funds			
General fund	<u>813,216</u>	<u>797,823</u>	<u>15,393</u>
TOTAL FUNDS	<u>813,216</u>	<u>797,823</u>	<u>15,393</u>

LIVE AND LEARN

England & Wales - Charity number 1165556

Accounts

Charity Number 1165556

LIVE AND LEARN
FINANCIAL STATEMENTS
31 JULY 2021

LIVE AND LEARN

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

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LIVE AND LEARN

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name LIVE AND LEARN

Charity number 1165556

Principal office 14 Paget Road
London
N16 5NQ

Trustees S Zieg
E M Asher
N Star

Independent examiner JS & Co Accountants Ltd
26 Theydon Road
London
E5 9NA

Bankers Barclays

LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

S Zieg
E M Asher
N Star

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, S Zieg on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Live and Learn is constituted under a deed dated 12 February 2016. It is a registered charity number 1165556 and was registered on 12 February 2016.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To advance in life and help young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

To support adults with their studies

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

**LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2021**

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and performances and our clients were pleased with the outcomes and greatly benefited from our services. Donations received have greatly increased which enabled us to expand our services.

The charity received £424,988 in donations during the year which has enabled us to expand.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

PLANS FOR THE FUTURE

Our plan is to be able to resume with our current programmes in the future and continue to assist our clients with their needs.

Signed on behalf of the trustees

Trustee

27 May 2022

LIVE AND LEARN
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVE AND LEARN
YEAR ENDED 31 JULY 2021

I report to the trustees on my examination of the financial statements of Live and Learn ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi FCCA
Chartered accountant

Js& Co Accountants Ltd
26 Theydon Road
London E5 9NA

27 May 2021

LIVE AND LEARN

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 July 2021

	Notes	£	£	£	£
		Restricted funds	Unrestricted funds	Total 2021	Total 2020
INCOMING RESOURCES					
Incoming resources from generated funds					
Public Sector Grants		0	0	0	10,000
Other grants and donations	3	0	455,718	455,718	294,412
Total Incoming resources		0	455,718	455,718	304,412
RESOURCES EXPENDED					
Costs of charitable activities					
Services running Cost		10,000	458,370	468,370	340,239
Governance costs	4		1,326	1,326	2,403
Total resources expended		10,000	459,696	469,696	342,642
NET INCOMING/(OUTGOING) RESOURCES		-10,000	-3,978	-13,978	-38,230
RECONCILIATION OF FUNDS					
Total funds brought forward		10,000	-48,189	-38,189	41
TOTAL FUNDS CARRIED FORWARD		0	-52,167	-52,167	-38,189

The Notes form part of the financial statements

LIVE AND LEARN**BALANCE SHEET**
31-Jul-21

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS:					
Debtors					
Cash at bank and in hand		<u>25</u>	25	<u>13,068</u>	13,068
CREDITORS: amounts falling due within one year					
	5	<u>-2,192</u>		<u>-1,257</u>	
Net Current assets/(liabilities)			<u>-2,167</u>		<u>11,811</u>
CREDITORS: amounts falling due after more than one year					
	6		-50,000		-50,000
NET ASSETS:			<u>-52,167</u>		<u>-38,189</u>
FUNDS					
	7				
Restricted funds			0		10,000
Unrestricted funds			<u>-52,167</u>		<u>-48,189</u>
TOTAL FUNDS			<u>-52,167</u>		<u>-38,189</u>

Approved by the board of Trustees on:
And signed on their behalf by:

27 May 2022

.....
Trustee

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2021

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 July 2021.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 July 2021.

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2021

INCOMING RESOURCES

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Incoming resources from generated funds				
Public Sector Grants			0	10,000
3 Other grants and donations	0	455,718	455,718	294,412
Total incoming resources	0	455,718	455,718	304,412

4 RESOURCES EXPENDED

Services running Cost

Children Activity		152,675	152,675	120,756
Children Education		241,660	241,660	135,078
Covid Family support	10,000		10,000	0
Grants		19,833	19,833	29,020
Refreshments		6,875	6,875	9,990
Printing, Postage & Stationary		803	803	975
Travel		69	69	0
Fundraising cost		11,565	11,565	11,420
Rent		24,000	24,000	33,000
Repairs		890	890	33,000
	10,000	458,370	468,370	373,239

Governance costs

Accountancy		936	936	936
Professional fees			0	600
Bank charges		390	390	867
	0	1,326	1,326	2,403

Total resources expended	10,000	459,696	469,696	375,642
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NET INCOME FOR THE YEAR	-10,000	-3,978	-13,978	-71,230
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RECONCILIATION OF FUNDS

NET INCOME FOR YEAR	-10,000	-3,978	-13,978	-71,230
Total Funds Brought Forward	10,000	-48,189	-38,189	41
Total Funds Carried Forward	0	-52,167	-52,167	-71,189

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2021

5	CREDITORS	2021	2020
	DUE WITHIN ONE YEAR	£	£
	Accruals	1,872	936
	other creditors	320	321
		<u>2,192</u>	<u>1,257</u>
6	CREDITORS	2021	2020
	DUE AFTER MORE THAN ONE YEAR	£	£
	Bank loan	50,000	50,000
		<u>50,000</u>	<u>50,000</u>
7		At 01.08.20	Net movement in funds
			At 31.07.21
	Restricted funds	£	£
	Grants	10,000	-10,000
	Unrestricted funds		
	General fund	<u>-48,189</u>	<u>-3,978</u>
	TOTAL FUNDS	<u>-48,189</u>	<u>-13,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Grants	0	10,000	-10,000
Unrestricted funds			
General fund	<u>455,718</u>	<u>459,696</u>	<u>-3,978</u>
TOTAL FUNDS	<u>455,718</u>	<u>469,696</u>	<u>-13,978</u>

LIVE AND LEARN

England & Wales - Charity number 1165556

Accounts

Charity Number 1165556

LIVE AND LEARN
FINANCIAL STATEMENTS
31 JULY 2020

LIVE AND LEARN

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2020

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LIVE AND LEARN

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name LIVE AND LEARN

Charity number 1165556

Principal office 14 Paget Road
London
N16 5NQ

Trustees S Zieg
E M Asher
N Star

Independent examiner JS & Co Accountants Ltd
26 Theydon Road
London
E5 9NA

Bankers Barclays

LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2020

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

S Zieg
E M Asher
N Star

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, S Zieg on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Live and Learn is constituted under a deed dated 12 February 2016. It is a registered charity number 1165556 and was registered on 12 February 2016.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To advance in life and help young people through:

- (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

To support adults with their studies

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

**LIVE AND LEARN
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JULY 2020**

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and performances and our clients were pleased with the outcomes and greatly benefited from our services. Dentations received have greatly increased which enabled us to expand our services.

The charity received £294,412 in donations during the year which has enabled us to expand.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

PLANS FOR THE FUTURE

Our plan is to be able to resume with our current programmes in the future and continue to assist our clients with their needs.

Signed on behalf of the trustees

Trustee

31 May 2021

LIVE AND LEARN
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVE AND LEARN
YEAR ENDED 31 JULY 2020

I report to the trustees on my examination of the financial statements of Live and Learn ('the charity') for the year ended 31 July 2020.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi ACCA
Chartered accountant

Js& Co Accountants Ltd
26 Theydon Road
London E5 9NA

31 May 2021

LIVE AND LEARN

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 July 2020

	Notes	£	£	£	£
		Restricted funds	Unrestricted funds	Total 2020	Total 2019
INCOMING RESOURCES					
Incoming resources from generated funds					
Public Sector Grants		10,000	0	10,000	10,000
Other grants and donations	3	0	294,412	294,412	133,707
Total Incoming resources		10,000	294,412	304,412	143,707
RESOURCES EXPENDED					
Costs of charitable activities					
Services running Cost		0	340,239	340,239	142,736
Governance costs	4		2,403	2,403	498
Total resources expended		0	342,642	342,642	143,234
NET INCOMING/(OUTGOING) RESOURCES		10,000	-48,230	-38,230	473
RECONCILIATION OF FUNDS					
Total funds brought forward		0	41	41	-432
TOTAL FUNDS CARRIED FORWARD		10,000	-48,189	-38,189	41

The Notes form part of the financial statements

LIVE AND LEARN**BALANCE SHEET**
31-Jul-20

	Notes	£	2020 £	£	2019 £
CURRENT ASSETS:					
Debtors					
Cash at bank and in hand		<u>13,068</u>	13,068	<u>1,997</u>	1,997
CREDITORS: amounts falling due within one year					
	5	<u>-1,257</u>		<u>-1,956</u>	
Net Current assets/(liabilities)			<u>11,811</u>		<u>41</u>
CREDITORS: amounts falling due after more than one year					
	6		-50,000		0
NET ASSETS:			<u>-38,189</u>		<u>41</u>
FUNDS					
	7				
Restricted funds			10,000		0
Unrestricted funds			<u>-48,189</u>		<u>41</u>
TOTAL FUNDS			<u>-38,189</u>		<u>41</u>

Approved by the board of Trustees on:
And signed on their behalf by:

31 May 2021

.....
Trustee

The Notes form part of these financial statements

LIVE AND LEARN

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2020

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 July 2020.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 July 2020.

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 July 2020

INCOMING RESOURCES

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Incoming resources from generated funds				
Public Sector Grants	10,000		10,000	10,000
3 Other grants and donations	0	294,412	294,412	133,707
Total incoming resources	10,000	294,412	304,412	143,707

4 RESOURCES EXPENDED

Services running Cost

Children Activity		120,756	120,756	47,122
Children Education		135,078	135,078	66,813
Grants		29,020	29,020	0
Refreshments		9,990	9,990	3,800
Printing, Postage & Stationary		975	975	1,001
Fundraising cost		11,420	11,420	2,000
Rent		33,000	33,000	22,000
	0	340,239	340,239	142,736

Governance costs

Accountancy		936	936	456
Professional fees		600	600	0
Bank charges		867	867	42
	0	2,403	2,403	498

Total resources expended	0	342,642	342,642	143,234
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NET INCOME FOR THE YEAR

	10,000	-48,230	-38,230	473
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RECONCILIATION OF FUNDS

NET INCOME FOR YEAR	10,000	-48,230	-38,230	473
Total Funds Brought Forward	0	41	41	-432
Total Funds Carried Forward	10,000	-48,189	-38,189	41

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

5	CREDITORS	2020	2019
	DUE WITHIN ONE YEAR	£	£
	Accruals	936	876
	other creditors	321	1,080
		1,257	1,956

6	CREDITORS	2020	2019
	DUE AFTER MORE THAN ONE YEAR	£	£
	Bank loan	50,000	0
		50,000	0

		At 01.08.19	Net movement in funds	At 31.07.20
7	Restricted funds	£	£	
	Grants	0	10,000	10,000
	Unrestricted funds			
	General fund	41	-48,230	-48,189
	TOTAL FUNDS	41	-38,230	-38,189

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Grants	10,000	0	10,000
Unrestricted funds			
General fund	294,412	342,642	-48,230
TOTAL FUNDS	304,412	342,642	-38,230