

EVESHAM ABBEY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
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EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
REFERENCE AND ADMINISTRATIVE DETAILS

Name:	Evesham Abbey Trust
Address and Location:	24 Charlton Close Evesham Worcestershire WR11 4SL
Trustees:	Barrie Baldelli (Chairman) Christopher Bloomfield Elizabeth Spencer BED Michael Hurst Carmel Langridge Hugh Banton
Charity Number:	1165547
Independent Examiner:	Clement Rabjohns Limited 111-113 High Street Evesham Worcestershire WR11 4XP
Bankers:	Charity Aid Foundation (CAF) Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
CHAIRMAN'S REPORT

## Introduction

I am pleased to report that the Evesham Abbey Trust has proceeded well over the past twelve months in securing the final phases of funding and the workforce to largely complete the conservation, repairs and site development of the remains of Evesham Abbey. Over the past year our volunteer and community engagement plan has maintained its pace and activity and all our contractors have fulfilled their obligations in accordance with the planned programme.

The Evesham Abbey project was conceived in 2014 and it is gratifying for everyone involved that we are seeing nine years on concentrated thinking, ambition and hard work come to fruition.

As can be seen from the attached independently examined accounts cash flow has presented some issues. The Trust is constantly playing catch up by having to pay bills prior to receiving grant payments. I am pleased to report that despite this drawback the Trust has managed to remain solvent and met all its liabilities on time.

## Site Programme Progress

D.A.Cook Ltd. our main contractor has now largely completed the restoration works of all the walls and standing structures in accordance with the requirements of Historic England. We acknowledge the additional contribution that Historic England and The National Lottery Heritage Fund has made towards the funding of the works on the internal southern wall structure, a significant contribution that has greatly enhanced the visual and structural integrity of this feature. Whilst there are still minor works to complete alongside the necessary "snagging" rectifications the Trust is very satisfied with the final results and would like to record their appreciation for the exemplary way in which D A Cook has worked alongside the Trust, often going above and beyond their brief to assist the Trust.

The Trust volunteers have worked very hard over the past twelve months with the interpretive gardens development. With much of the work requiring the hard physical labour of path creation, soil movement, ground clearance and structure erection this work has required stamina, determination and vision. As a result of their efforts the site now contains a Nave Garden, Stone Garden, Cloister Garden and Wildflower Garden and also incorporates a picnic area. Local growers have donated plants, lawn areas laid and arbours.

Trellising in the Nave Garden has been erected thanks to the assistance of the local "Men in Sheds" group.

We particularly appreciated the dedication of the "Wednesday Doughnut Gang" who have remained faithful to the project over many years and deserve praise for their tenacity and commitment. They were joined by two volunteers from a local refugee asylum hotel who proved to be very willing and involved throughout their stay with us.

The one aspect of the gardens development that has been of significant concern has been the difficulty of raising funds for its development. There are very few sources of grant funding for horticulture and gardens development and whilst the Trust was able to source some support the overall budget of £30,000 is quite restricted for such a large area and requires careful management to ensure that the overall visual effect is maintained despite these restrictions.

We are particularly grateful for the contribution of Paul Dare and his team for their invaluable contribution to the gardens ground works and New Leaf Plants of Sedgeborough for their donation of plants.

Discussions have been initiated with volunteers leading to assist the formation of a permanent "Friends of Evesham Abbey" group to support the work of the Parks Department once the District Council take ownership of the site.

Overall the Trust can feel proud of what has been achieved and the level of support and encouragement it has received from all the agencies involved. We must particularly thank Nicola Dyer of Greenwood Projects for her unstinting work and encouragement as our project manager, our conservation architect Philip Balchere of Hook Mason Ltd. and Natalie Hanson, our Community Engagement Worker for their significant contributions over the past year.



EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
CHAIRMAN'S REPORT- (CONTINUED)

### Community Engagement

The Trust has continued to be actively involved with the local community and has been involved in many of the local festivals and community events, including the Battle of Evesham re-enactment, the Medieval Fair and Christmas Fair. Trustees have delivered numerous talks to local community groups alongside conducted tours of the site and visits by school groups.

Our Vice Chair, Elizabeth Spencer, has continued to visit schools and to distribute the two school books on the story of the abbey. A total of 40 local schools, both primary and secondary, have been actively engaged in a variety of ways. Elizabeth has been a tower of strength in organising and running these activities and the Trustees are very appreciative of her time and effort.

Our Artist in Residence has completed the banners and monks habits illustrated with artwork by children and these items are now on tour around the district. Additionally the Evesham History tapestry group has continued to develop their activities and their work will be on display at a variety of venues in the coming months.

Our Community Engagement worker completed her period of tenure with the Trust at the end of the year and we must thank and recognise Natalie's work over the past two years.

As part of these activities the Trust commissioned an independent evaluation consultant to assess the work of the Trust and a report has been produced and is available for public scrutiny. Additionally an archaeological report by Avon Archaeology is being finalised and will also be made available.

The Trust held an unveiling ceremony during the year to celebrate the completion of the restoration works by D A Cook Ltd. which was attended by local dignitaries, supporters, volunteers and trustees. The event also allowed the general public to have access to the site to view what had been achieved to that time.

Finally one of the National Lottery Heritage Fund adjudicators visited the site and praised the work of the Trust saying, "We underestimated the scope of the site, how much could be achieved, the capacity for hard work and the tenacity of everyone involved".

### Financial Statement

I am pleased to recommend to you the adoption of this financial report prepared by our accountants and independent examiners. As in past years we have had to harbour our resources carefully and balance the cash flow with caution. On a project of this size and complexity matching income with expenditure whilst dealing with the inevitable delays of drawing down grant funding against invoices causes required some careful planning and forethought. It is indicative of how carefully our initial estimates were calculated that our overrun cost of £1.2m for the total cost of the project is within 5% of our original estimate made in 2017.

The Trust has held discussions with Wychavon District Council regarding the underwrite loan provided by the council and the loan period has been extended to five years. This is on the understanding that there may be a need to write off part of the loan once final figures are completed in 2024 and forms part of the transfer of the freehold of the site to the long term care of the Council's Parks and Open Spaces Department. These negotiations are ongoing. The final figures in this regard will be finalised in 2024 once the 2024 budget and examination has been finalised.

We are grateful for the support we have received from the National Lottery Heritage Fund, Historic England and our many other funders and supporters and thank them all for their contributions, guidance and encouragement.

Particular thanks must go to Gill Pawson who has maintained a firm grip on the bookkeeping and our financial management and always displayed good judgement and provided much valued support.

We are now approaching the final stages of the Abbey project whilst still having much to do to further develop the gardens aspect of the site. We have a very restricted budget with which to develop our gardens work but I am sure that we can still achieve the desired effect through hard work and imagination within our limited

EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
CHAIRMAN'S REPORT - (CONTINUED)

resources. I am confident that the end results will meet expectations whatever limitation we may face in fiscal support.

We go into 2024 with the knowledge that we have achieved everything we set out to do and that we can preserve the site for the benefit of our community for future generations. The Trust and its partners, volunteers and contractors have saved a scheduled ancient monument from dereliction, removed it from the "at Risk" register and created a new community resource which is being greatly valued.

My thanks go to all my fellow trustees, patrons, our loyal supporters, volunteers and donors for their continued support of Evesham Abbey Trust. That so much has been achieved within the last twelve months is testament to their faith, dedication and tenacity over the past eight years.



Barrie Baldelli

Chairman, Evesham Abbey Trust

Date: 13/2/2024



EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
REPORT OF THE TRUSTEES

The Trustees present their annual report and financial statements for the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP). Accounting and Reporting by Charities (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies as set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by update Bulletin 1 published on 2 February 2016).

#### **Governance**

This charity is governed by an unmodified constitution for a Charitable Incorporation Organisation (CIO) who's only voting members are its charity trustees (Foundation Model) as published by the Charity Commission. The constitution was adopted on 24 October 2015 and amended, following advice from the Charity Commission, on 6 February 2016. Once the application was approved and recorded, the trust was incorporated.

The trust is a corporate body, with limited liability, formed under charity law and registered solely with the charity regulator (the Charity Commission).

#### **Structure and Management**

The trust is managed by its trustees who communicate regularly and meet formally at least once a month.

#### **Appointment of Trustees**

Potential new trustees are identified by formal discussion at trust meetings bearing in mind the experience and skills of that person and the future requirements of the Trust. If that is considered suitable then an existing trustee is nominated to contact that person and discuss the work of the Trust and their possible role. If they agree, then the matter is formally raised and voted on at a subsequent trust meeting.

#### **Background**

Evesham Abbey, founded c.710 was dissolved by King Henry V111 in 1540.

From 1664 to 2017 the site was owned by the Rudge family. In 2014, following discussions for a possible cloister garden on part of the site, the Rudge family offered for public benefit the freehold of the Abby site (comprising the site of the view nave and claustral ranges). The Trust took on the freehold of the "Abbey site" in May 2017 for a nominal sum with a view to undertaking fabric conservation, selected archaeological investigations and development of the site as public gardens for the benefit of Evesham.

#### **Objectives and activities for the public benefit**

##### **Objectives**

The trustees have complied with the duty on Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit, published by the Charity Commission.

The charitable object of the Trust is to conserve, preserve and improve for the public benefit the natural and man-made heritage contained within the site and environs of Evesham Abbey, Evesham, Worcestershire.

The charitable purposes of the Trust relate to the advancement of education and the advancement of heritage (within the meaning of the Charities Act).

The public benefit is preservation and conservation.

The beneficiaries of the charity are the general public.

EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
REPORT OF THE TRUSTEES (CONTINUED)

The geographical area of the charity's benefit is Evesham, Worcestershire.

The charity does not work with children or vulnerable adults.

The areas covered by the Trust are: Arts/Culture/Heritage and Environment/Conservation/Heritage.

#### Achievements and performance

##### Activities

The Trust performs the following activities:

1. Commission and undertake repair, restoration and conservation work.
2. Commission and undertake archaeological and historical research.
3. Commission and undertake public engagement activities.
4. Commission and undertake garden development and maintenance.
5. Undertake fund-raising for the above activities.
6. Management and administration activities.

Since the trust accepted the freehold for the Abbey site in May 2017 it has continued to develop its volunteer base. The trust has also been active in promoting opportunities for a better understanding of the significance of Evesham Abbey and promoted the work of the Trust through involvement in local festivals and events, providing organised talks and lectures at local societies and social groups, as well as organising opportunities for active volunteer activity.

##### Financial Review

The total funds of the Abbey have decreased during the year by £8,466 (2022: decrease of £46,862) leaving negative reserves of £1,451 (2022: positive reserves of £7,015) of which £9 are positive restricted funds. The bank balance on 31 December 2023 was £59,049. The trustees have been actively managing the financial risks by successfully securing a loan extension from the council until the negotiations regarding the loan settlement and transfer of part of the freehold site to their long-term care are complete. This is further detailed in the Chairman's report.

##### Future Developments

As stated in the Chairman's report, the next 12 months will include the completion of the final delivery phase of the project and administrative affairs.

##### Reserves Policy

Reserves are held to fund maintenance, investigation and development of the Abbey site. Reserves are also held to ensure the ongoing operation of the trust itself.

##### Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards. The applicable law in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the Income and Expenditure for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles of the applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether accounting standards have been followed and disclose any material departures.
- Prepare the financial statements on a going concern basis unless it is inappropriate to do so.



EVESHAM ABBY TRUST  
YEAR ENDED 31 DECEMBER 2023  
REPORT OF THE TRUSTEES (CONTINUED)

The trustees are responsible for keeping proper accounting records and for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on ..... and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'Barrie Baldelli', is written over a dotted line.

Barrie Baldelli, Chairman of the Trustees.

EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF EVESHAM ABBEY TRUST

I report on the accounts for the year ended 31 December 2023 for Charity Number 1165547, set out on pages 9 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities act,
- To follow procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts prepare a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with Section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P R Parsons FCA  
Date:  
Clement Rabjohns Limited  
111-113 High Street  
Evesham  
Worcestershire  
WR11 4XP

EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources				
Donations	1,000	1,600	2,600	850
Charitable activities:				
Other income	3,388	-	3,388	4,788
External grant funding	233,501	25,085	258,586	612,053
Total Incoming Resources	<u>237,889</u>	<u>26,685</u>	<u>264,574</u>	<u>617,691</u>
Resources Expended				
Charitable activities	241,483	31,557	273,040	664,553
Other resources expended	-	-	-	-
Total Resources Expended	<u>241,483</u>	<u>31,557</u>	<u>273,040</u>	<u>664,553</u>
Net income/(expenditure)	<u>(3,594)</u>	<u>(4,872)</u>	<u>(8,466)</u>	<u>(46,862)</u>
Transfer between funds	-	-	-	-
Net Movement in Funds	<u>(3,594)</u>	<u>(4,872)</u>	<u>(8,466)</u>	<u>(46,862)</u>
Reconciliation of Funds				
Total Funds brought forward	<u>2,134</u>	<u>4,881</u>	<u>7,015</u>	<u>53,877</u>
Total Funds carried forward	<u>(1,460)</u>	<u>9</u>	<u>(1,451)</u>	<u>7,015</u>



EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
BALANCE SHEET

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets				
Heritage Assets	5,000	-	5,000	5,000
Current Assets				
Debtors	-	-	-	13,151
Cash at bank	59,040	9	59,049	53,764
Total current assets	59,040	9	59,049	66,915
Creditors: amounts falling due within one year:	65,500	-	65,500	64,900
Net current assets/(liabilities)	(6,460)	9	(6,451)	2,015
Total net assets or liabilities	(1,460)	9	(1,451)	7,015
Funds of the Charity				
Unrestricted funds	(1,460)	-	(1,460)	2,134
Restricted funds	-	9	9	4,881
Total funds	(1,460)	9	(1,451)	7,015

These financial statements were approved and authorised for issue by Evesham Abbey Trust on .....

Signed on behalf of the board of trustees:

.....  
B Baldelli, Chairman

EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
STATEMENT OF CASH FLOWS

	31/12/2023 £	31/12/2022 £
Cash Flows from Operating Activities		
Net Expenditure for the reporting period as per the Income Statement	(8,466)	(46,862)
<u>Adjustments for:</u>		
Movement in Debtors	13,151	(2)
Movement in Creditors	600	120
<i>Net Cash Generated from operations</i>	5,285	(46,744)
Cash Flows from Financing Activities		
<i>New Loans</i>	-	-
	<hr/>	<hr/>
Change in Cash and Cash Equivalents in the Period	5,285	(46,744)
	<hr/>	<hr/>
Cash and Cash Equivalents at the beginning of the Period	53,764	100,508
	<hr/>	<hr/>
Cash and Cash Equivalents at the end of the Period	59,049	53,764
	<hr/>	<hr/>

EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
NOTES TO THE FINANCIAL STATEMENTS

1 Summary of significant accounting policies

**General information and basis of preparation**

Evesham Abbey Trust is a Charity in England and Wales. The location of the Abbey is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities are described on the Report of the Trustees on pages 5 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Final Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1, as published on 2 February 2016.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, such as investments. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

Restricted funds represent donations or grants received for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for ordinary purposes.

**Income Recognition**

All incoming resources are included in the Statement of Financial Activities when the Trust becomes legally entitled to the income and the amount can be quantified with reasonable accuracy.



EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
NOTES TO THE FINANCIAL STATEMENTS (continued)

**Income from Donations and Grants**

Income from donations and grants, including capital grants, are included in incoming resources when receivable, that is, when the Trust is legally entitled to the amounts due, except as follows:

1. When the donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
2. When donors impose conditions, which have to be fulfilled before the charity become entitled to use such income, the income is deferred and not included in the incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**Income tax recoverable**

Income tax recoverable on gift aid donations is recognised when the income is recognised.

**Volunteer Time**

The value of time donated by general volunteers is not included (FRS 102 S6.18).

**Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

The trust has charitable statute and this is exempt from taxation of its income and gains falling within section 505 of the Taxes Act 1988, to the extent that they are applied to their charitable objectives.

**Heritage Assets**

A heritage asset is a tangible or intangible asset with historical, artistic, scientific, geophysical or environmental qualities that is held and maintained principally for its contribution to knowledge and culture.

Heritage assets are measured initially at either their cost or valuation if donated.

**EVESHAM ABBEY TRUST**  
**YEAR ENDED 31 DECEMBER 2023**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**2 Analysis of Income**

	Activity	31/12/23 £	31/12/22 £
Grants	Charitable	258,586	612,053
Book sales	Charitable	377	338
Christmas Card sales	Charitable	170	275
Other income	Charitable	2,644	3,219
Concert income	Charitable	197	956
Donations	Charitable	2,600	850
	Charitable	<u>264,574</u>	<u>617,691</u>

**3 Charitable Activities Cost**

	Direct Costs £	Support Costs £	Total £
Charitable	<u>271,540</u>	<u>1,500</u>	<u>273,040</u>

**4 Direct Costs from Charitable Activities**

	31/12/23 £	31/12/22 £
Staff Costs	2,579	25,658
Cost of Fundraising	3,664	1,341
Advertising and Promotion	18,801	7,194
Insurance	774	727
Archaeology	9,148	6,309
Surveying, architecture and garden development	235,337	620,712
Office Costs	144	144
Computer Costs	251	501
Bank Charges	60	81
Other Admin Costs	782	987
	<u>271,540</u>	<u>663,653</u>

**5 Support Costs**

	31/12/23 Governance Costs £	31/12/22 Governance Costs £
Charitable	<u>1,500</u>	<u>900</u>

**6 Trustees' Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
NOTES TO THE FINANCIAL STATEMENTS (continued)

7	Staff Costs			
	The average monthly employees during the year was as follows			
		31/12/23	31/12/22	
		1	1	
	No employees received emoluments in excess of £60,000			
8	Comparatives for the Statement of Financial Activities			
		Unrestricted Fund	Restricted Fund	Total Funds
		£	£	£
	Income and Endowments From Donations and Legacies	250	600	850
	Charitable Activities			
	Charitable Activities	613,341	3,500	616,841
	Total	613,591	4,100	617,691
	Expenditure On Charitable Activities	664,553	-	664,553
	Net Income	(50,962)	4,100	(46,862)
	Transfer Between Funds	-	-	-
	Net movement in Funds	(50,962)	4,100	(46,862)
	Total Funds brought forward	53,096	781	53,877
	Total Funds carried forward	2,134	4,881	7,015
9	Debtors: Amounts Falling Due Within One Year	31/12/23	31/12/22	
		£	£	
	Other Debtors & Prepayments	-	13,151	
10	Creditors: Amounts Falling Due Within One Year			
		31/12/23	31/12/22	
		£	£	
	Accruals	1,500	900	
	Loan	64,000	64,000	
		65,500	64,900	

The Trust has been advanced £Nil (2022:£Nil) by Wychavon District Council as an underwriting loan to guarantee cashflows throughout the project period.



EVESHAM ABBEY TRUST  
YEAR ENDED 31 DECEMBER 2023  
NOTES TO THE FINANCIAL STATEMENTS (continued)

11      Legal Charges

The National Lottery Heritage Fund has a legal charge over the freehold of the Abbey site for the duration of the project. Once the project is complete, the charge will be satisfied.

12      Related Party Disclosures

There were no related party transactions for the year ended 31 December 2023.