

Charity registration number: 1165546
Company registration number: CE005399

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

RADNORSHIRE INDOOR BOWLS ASSOCIATION
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FOR THE YEAR ENDED
30 SEPTEMBER 2024

INDEX

Page

1 - 4	Report of the Trustees
5	Independent Examiner's Report
6	Statement of Financial Activities (including Income and Expenditure Account)
7	Balance Sheet
8 - 12	Notes to the Financial Statements

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 30 September 2024.

OUR PURPOSE AND ACTIVITIES

Objectives of the charity as stated in the constitution are as follows:

- The advancement of the amateur sport by promoting the game of bowls for the benefit of residents in Llandrindod Wells and the county of Powys.
- The provision of facilities for learning, coaching, and playing the game of bowls for the benefit of residents of Radnorshire and the wider area, which includes the County of Powys with the object of improving the health, fitness and overall conditions of life.

ACHIEVEMENT AND PERFORMANCE

The RIBA actively encourages local residents of all ages, and abilities to visit the bowls stadium with the offer of three free taster sessions, with basic coaching, to introduce the individual to the game of bowls. All equipment is provided free of charge, and this includes bowls, shoes and equipment for the less able. Facilities on offer include free car parking, changing rooms, disabled toilet facilities, a licenced bar, and a dining area providing hot meals, snacks and beverages at competitive prices. The warm and friendly atmosphere offers a welcoming and friendly social meeting space.

The total membership of the RIBA by the end of the 2023/24 season was 225 members (compared to 197 members in 2022/23). A breakdown of the 2023/24 figures show that RIBA had 13 All-Year-Round Adult members, aged between 18 and 60, (compared to 6 All-Year-Round Adult members in 2022/23). There were 124 All-Year-Round Senior members, aged 60 and over, in 2023/24 (compared to 105 All-Year-Round Senior members in 2022/23). There were 57 Winter Only memberships, which ran from 01/10/23 until 30/04/24, (compared to 63 Winter Only memberships in 2022/23). There were 10 Junior members, aged under 18, in 2023/24 (compared to 2 Junior members in 2022/23). There were 6 Social members (non-playing) in 2023/24 (compared to 14 Social members (non-playing) in 2022/23). There were 5 Life members in 2023/24 (compared to 5 Life members in 2022/23). RIBA also had 10 members who were registered as disabled in 2023/24 (compared to 2 members who were registered as disabled in 2022/23).

RIBA runs various league competitions for members held during the day and evening to encourage maximum participation in competitive bowls. A variety of different leagues are held throughout the week during the winter season.

RIBA members regularly participate in both the National Club Championships, held on a Saturday, the National Team Championships, held on a Sunday, and the Over 60's Men's league, played on a Wednesday. All include home and away games and are organised by the Welsh Indoor Bowls Association throughout the winter season.

On a Thursday afternoon, again throughout the winter season, the Veterans league is held. This encourages senior players to remain active and also serves as a social group, assisting with both their physical and mental well-being.

RIBA offers a "Warm Space" and is registered under the Powys County Council initiative. This offers members of the public who might be in "heating poverty" to sit in a comfortable warm environment and socialise with others.

During the summer months the stadium operates shorter opening hours of four hours on most weekdays to offer the opportunity to play.

Of particular note is the opportunity for disabled players to enjoy the facilities. RIBA offers a Friday morning disabled bowls session, which is open to non-members. During 2023/24 season 17 disabled people regularly attended the Friday sessions. The Learning disability team have excelled this season and have been triumphant in receiving three Welsh Caps. RIBA operates a policy of being fully inclusive, disabled bowlers are encouraged to fully participate in all club, league and cup competitions. RIBA cater for all disabilities, and provide five wheelchairs, including two motorised chairs, fully accessible facilities and assistance to bowlers with a visual, or hearing impairment.

RIBA has a very active Junior Bowls section for members under 18 years of age, several who are starting to play at an outstanding level. RIBA has forged relationships with local schools, Scout groups, and Air Cadets in order to introduce them to the game of bowls. Several Open Days have also been successful in offering taster sessions to younger members of the community, although there are no age restrictions to those attending our open days.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

RIBA is well supported by a team of 14 volunteer Stewards who welcome members and visitors alike. In addition, RIBA have a team of qualified coaches and during the 2023/24 season a further six members trained and qualified as coaches, including one disabled wheelchair user coach. This brings the number of qualified coaches available to offer support to Fourteen.

The Bar and Catering facilities continue to offer excellent facilities to both members and visitors and regularly holds special events which are well attended.

This year RIBA was delighted to have installed LED lighting to all rinks, and the purchase and installation of 30 solar panels, along with two batteries ,successfully ensuring our energy efficiency and carbon footprint is improved substantially. We are grateful to the Postcode Lottery for a grant of £17,394 towards the costs of the same.

PLANS FOR THE FUTURE

RIBA will work towards achieving the aims of the Business plan, revising and developing the aims according to all relevant factors. In summary our aims include:

- The replacement of the playing surface, to include good quality underlay.
- Storage provision.
- Application to hold the Welsh Finals April 2025.
- Develop an effective funding strategy, including opportunities for multi-year and revenue funding to support and sustain the longer term aims of the charity including grant applications.
- Continue to raise the profile of RIBA within the locality, and forge links with GP's , Bracken Trust, MIND, all school levels, grass-root sports clubs , and increase membership as a result.

PUBLIC BENEFIT STATEMENT

The trustees of the RIBA confirm that this report provides a summary of the main activities undertaken by the charity to carry out its charitable purpose for the public benefit.

FINANCIAL REVIEW

The Financial Statements show net income for the year of £45,017 (2023 - Net income £9,454). Income was up from £62,656 in 2023 to £103,261 in 2024 due to a Grant from Sportslot of £25,500 and Postcode Lottery of £20,885 but Expenditure also increased to £58,244 compared to £53,202 in 2023.

Income was generated from a number of sources. The main source of income were Green Fees of £32,898, up from £25,816 in 2023. Grants received in the year totalled £46,885 compared to £17,394 in 2023. Membership Subscriptions were £9,217, slightly up from £8,366 in 2023. Income from other activities included Fund raising income, sale of club merchandise and income from the catering franchise and totalled £9,950 which was up from £6,576 in 2023.

The most significant expenditure costs were the stadium Light and Heat which was £25,005 (2023 - £20,090), Repairs and Maintenance £4,008 (2023 - £6,187) and the stadium Cleaning Costs £4,874 (2023 - £5,779).

Fixed Assets are valued at £29,292 compared to £13,751 in 2023, Current Assets total £172,437 compared to £140,880 in 2023 and Current Liabilities are £7,010 up from £4,929 in 2023. The RIBA is the freeholder of the stadium, grounds and car park.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

RESERVES POLICY

Previously, Radnorshire Indoor Bowls Association was required to ensure that free monies are available in each financial year to meet any reasonably foreseeable contingency. The free reserves at 30 September 2024 were £135,159 (2023 - £98,524).

INVESTMENT POLICY

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time.

LEGAL AND ADMINISTRATIVE DETAILS

Charity Name:	Radnorshire Indoor Bowls Association	
Registered Charity Number:	1165546	
Registered Company Number:	CE005399	
Registered Office:	Recreation Ground Off Spa Road Llandrindod Wells Powys LD1 5EY	
Trustees:	John Dackers Paul Vaughan Tristan Blanchard Maureen Beckingsale Betty Morgan MBE Corinne Worsley John Yearsley Shanaz Dorkenoo Steventon Gillian John David Williams	Chair Treasurer from October 2024 Secretary Resigned February 2024 Appointed February 2024 / Retired October 2024 Treasurer from February 2024 to October 2024 Appointed February 2025
Bankers:	HSBC plc Middleton Street Llandrindod Wells Powys LD1 5ER	The Co-operative Bank plc P.O. Box 101 1 Balloon Street Manchester M60 4EP
Independent Examiner:	A C Jones BSc (Econ), FCA Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY	

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

GOVERNING DOCUMENT

RIBA is a Charitable Incorporated Organisation and is a registered Charity with the Charity Commission governed by its constitution.

ORGANISATION

The policy and management of the affairs of the Charity shall be managed by the Trustees

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Trustees has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

Approved by the Trustees on 1 April 2025 and signed on their behalf by:

J F Dackers
Chairman

RADNORSHIRE INDOOR BOWLS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADNORSHIRE INDOOR BOWLS ASSOCIATION

I report to the trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 30 September 2024, which are set out on pages 9 to 15.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The account did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

1 April 2025

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 30/9/2024	Total Funds Year Ended 30/9/2023
INCOME	Note	£	£	£	£
Donations and Legacies		117	1,190	1,307	260
Charitable Activities		63,688	26,000	89,688	51,950
Other Trading Activities		9,950	-	9,950	6,576
Other Income		102	-	102	2,993
Investment Income		2,214	-	2,214	877
TOTAL INCOME	2	76,071	27,190	103,261	62,656
EXPENDITURE					
Costs of Raising Funds		262	-	262	21
Charitable Activities		56,790	1,192	57,982	53,181
TOTAL EXPENDITURE	3	57,052	1,192	58,244	53,202
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		19,019	25,998	45,017	9,454
Transfers Between Funds	4	498	(498)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		19,517	25,500	45,017	9,454
Total Funds Brought Forward		144,934	4,768	149,702	140,248
Total Funds Carried Forward		164,451	30,268	194,719	149,702

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these Financial Statements.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**BALANCE SHEET
AT 30 SEPTEMBER 2024**

		2024	2023
	Note	£	£
FIXED ASSETS			
Tangible Assets	5	29,292	13,751
		<u>29,292</u>	<u>13,751</u>
CURRENT ASSETS			
Stocks		500	709
Debtors	6	36,482	12,606
Cash at Bank and In Hand		135,455	127,565
		<u>172,437</u>	<u>140,880</u>
CURRENT LIABILITIES			
Creditors falling due within one year	7	(7,010)	(4,929)
NET CURRENT ASSETS		165,427	135,951
NET ASSETS	10	<u>194,719</u>	<u>149,702</u>
THE FUNDS OF THE CHARITY			
Unrestricted Income Funds:			
General Funds		164,451	112,275
Designated Funds		<u>-</u>	<u>32,659</u>
Unrestricted Funds	8	164,451	144,934
Restricted Funds	9	30,268	4,768
TOTAL FUNDS	10	<u>194,719</u>	<u>149,702</u>

The financial statements were approved by the board of Trustees on 1 April 2025 and signed on their behalf by:

J F Dackers
Chairman

P Vaughan
Treasurer

The notes on pages 8 to 12 form an integral part of these Financial Statements

RADNORSHIRE INDOOR BOWLS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Incoming Resources

Incoming resources including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Income represents amounts receivable in the year and includes donations, grants, membership subscriptions, green fees, venue hire and interest received.

Resources Expended

Resources expended are accounted for on an accruals basis exclusive of VAT. Expenditure is directly attributable to specific activities and has been included in cost categories of costs of generating funds, charitable expenditure and governance of the Charity. Where costs cannot be directly attributed to these categories in respect of administration expenses, it is estimated based on activity levels that 90% of these costs are attributable to direct charitable expenditure and 10% to governance.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	0% on cost
Fixtures and Fittings	6.67% / 10% / 20% on cost

Freehold Property is considered to be at least equal to the carrying value of Freehold Property in the Financial Statements and therefore no depreciation has been provided on the building as this would be immaterial.

Voluntary Help and Gifts in Kind

No value is put on voluntary help or on gifts received that cannot be quantified.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Accounting for Separate Funds

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2 INCOME	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 30/9/2024	Total Funds Year Ended 30/9/2023
	£	£	£	£
Donations and Legacies:				
Donations	117	1,190	1,307	260
	<u>117</u>	<u>1,190</u>	<u>1,307</u>	<u>260</u>
 Income from Charitable Activities:				
Grants Receivable	20,885	26,000	46,885	17,394
Membership Subscriptions	9,217	-	9,217	8,366
Green Fees	32,898	-	32,898	25,816
League and Competition Entry Fees	688	-	688	374
	<u>63,688</u>	<u>26,000</u>	<u>89,688</u>	<u>51,950</u>
 Other Trading Activities:				
Catering Franchise	4,700	-	4,700	3,500
Venue Hire	240	-	240	-
Sponsorship and Advertising	-	-	-	115
200 Club	-	-	-	265
Lottery King	-	-	-	410
Powys Lotto	18	-	18	56
Merchandise	1,059	-	1,059	866
Fund-raising Income	3,933	-	3,933	1,364
	<u>9,950</u>	<u>-</u>	<u>9,950</u>	<u>6,576</u>
 Other Income:				
Sundry Receipts	102	-	102	2,993
	<u>102</u>	<u>-</u>	<u>102</u>	<u>2,993</u>
 Investment Income:				
Interest Received	2,214	-	2,214	877
	<u>2,214</u>	<u>-</u>	<u>2,214</u>	<u>877</u>
 TOTAL INCOME	<u>76,071</u>	<u>27,190</u>	<u>103,261</u>	<u>62,656</u>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

3 EXPENDITURE	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 30/9/2024	Total Funds Year Ended 30/9/2023
	£	£	£	£
Costs of Raising Funds:				
Fund Raising	262	-	262	21
	<u>262</u>	<u>-</u>	<u>262</u>	<u>21</u>
 Charitable Activities				
Costs Directly Allocated to Activities:				
Business and Water Rates	2,372	-	2,372	1,146
Insurances	3,259	-	3,259	3,040
Light and Heat	22,505	-	22,505	18,081
Cleaning Costs	4,874	-	4,874	5,779
Repairs and Maintenance	4,008	-	4,008	6,187
Environmental Disposal Fees	1,302	-	1,302	1,835
Office Costs	1,797	-	1,797	1,005
Advertising and Website Fees	330	-	330	225
Telephone and Internet	794	-	794	753
DBS Checks	33	-	33	33
Bank Charges	-	-	-	126
Card Machine Fees	637	-	637	449
Licences	463	-	463	431
Competition and Travel Costs	80	1,192	1,272	2,704
Trophies and Prizes	2,324	-	2,324	640
Subscriptions and Affiliation Fees	1,583	-	1,583	-
Bursaries for Internationals	-	-	-	25
Sundry Expenses	405	-	405	2,778
Catering	777	-	777	343
Merchandise	580	-	580	937
Donations	120	-	120	50
Depreciation of Owned Fixed Assets	3,659	-	3,659	2,709
Governance Costs (See below)	4,888	-	4,888	3,905
	<u>56,790</u>	<u>1,192</u>	<u>57,982</u>	<u>53,181</u>
 Analysis of Governance Costs				
AGM Expenses	-	-	-	380
Light and Heat	2,500	-	2,500	2,009
Office Costs	200	-	200	112
Telephone	88	-	88	84
Accountancy	1,650	-	1,650	960
Independent Examiner's Fee	450	-	450	360
	<u>4,888</u>	<u>-</u>	<u>4,888</u>	<u>3,905</u>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4 TRANSFER BETWEEN FUNDS	Unrestricted Funds £	Restricted Funds £
The Transfer Between Funds In The Year Are:		
Transfer of Funds from Restricted Funds to Unrestricted Funds	500	(500)
Transfer of Funds from Unrestricted Funds to Restricted Funds	(2)	2
	<hr/> 498	<hr/> (498)

5 TANGIBLE FIXED ASSETS	Freehold Property £	Equipment, Fixtures & Fittings £	Total £
Cost or Revaluation			
At 1 October 2023	391	109,008	109,399
Additions	-	19,200	19,200
	<hr/> 391	<hr/> 128,208	<hr/> 128,599
At 30 September 2024			
Depreciation			
At 1 October 2023	-	95,648	95,648
Charge for year	-	3,659	3,659
	<hr/> -	<hr/> 99,307	<hr/> 99,307
At 30 September 2024			
Carrying Amount			
At 30 September 2024	391	28,901	29,292
	<hr/> 391	<hr/> 13,360	<hr/> 13,751
At 30 September 2023			

6 DEBTORS	2024 £	2023 £
Other Debtors	20,885	500
Prepayments	15,597	12,106
	<hr/> 36,482	<hr/> 12,606

7 CREDITORS: Amounts falling due within one year	2024 £	2023 £
Other Creditors	1,972	360
Accruals	4,870	2,500
Membership Fees in Advance	168	2,069
	<hr/> 7,010	<hr/> 4,929

RADNORSHIRE INDOOR BOWLS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 UNRESTRICTED FUNDS	At 1/10/2023	Income	Expenditure	Transfers	At 30/9/2024
Unrestricted Funds:	£	£	£	£	£
General Funds	112,275	76,071	(57,052)	33,157	164,451
Designated Funds:					
Building Fund	32,659	-	-	(32,659)	-
Total Unrestricted Funds	144,934	76,071	(57,052)	498	164,451

During the year, the Trustees undesignated the Building Fund and transferred the balance of funds of £32,659 to General Funds.

9 RESTRICTED FUNDS	At 1/10/2023	Income	Expenditure	Transfers	At 30/9/2024
Restricted Income Funds:	£	£	£	£	£
Men's Section	1,663	-	-	-	1,663
Ladies Section	2,109	-	-	-	2,109
Junior Section	996	-	-	-	996
Sportslot	-	25,500	-	-	25,500
LWTC	-	500	-	(500)	-
Disability Bowls Trip	-	1,190	(1,192)	2	-
Total Restricted Funds	4,768	27,190	(1,192)	(498)	30,268

The purposes of Restricted Income Funds are:

Men's Section - funds for men's section activities.

Ladies Section - funds for Ladies section activities.

Junior Section - funds for Junior section activities.

Sportslot - grant for replacement of bowls surface and purchase of a shipping container for storage.

Llandrindod Wells Town Council (LWTC) - grant for coaching sessions.

Disability Bowls Trip - funds for the disability bowls Scotland trip 2024.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible Fixed Assets £	Net current Assets £	Total £
Unrestricted Funds - General Funds	29,292	135,159	164,451
Restricted Funds	-	30,268	30,268
	29,292	165,427	194,719

11 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them.

A total of £1,276 was paid to 2 Trustees (2023 - £304 paid to 4 Trustees) as reimbursement of travel expenses incurred on behalf of RIBA.

12 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.