

Charity registration number: 1165546  
Company registration number: CE005399

**RADNORSHIRE INDOOR BOWLS ASSOCIATION**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**RADNORSHIRE INDOOR BOWLS ASSOCIATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2023**

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# **RADNORSHIRE INDOOR BOWLS ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Trustees (who are also the Directors for the purpose of Company Law) present their report, together with the Financial Statements of the Charity for the year ended 30 September 2023.

### **OUR PURPOSE AND ACTIVITIES**

Objectives of the charity as stated in the constitution are as follows:

- The advancement of the amateur sport by promoting the game of bowls for the benefit of residents in Llandrindod Wells and the county of Powys.
- The provision of facilities for learning, coaching, and playing the game of bowls for the benefit of residents of Radnorshire and the wider area, which includes the County of Powys with the object of improving the health, fitness and overall conditions of life.

### **ACHIEVEMENT AND PERFORMANCE**

The RIBA actively encourages local people of all ages to visit the bowls stadium with the offer of a free taster session to introduce them to the game of bowls. The bowls and bowling shoes are provided free of charge and a complimentary coaching session is provided to teach them the basics of the game. They are given the opportunity to enjoy a game of bowls, meet some of the members, and try out all of the stadium facilities which include free parking, changing rooms, a dining area, and a licensed bar. Hot meals, snacks, and beverages are available from these in-house facilities.

The total membership of the RIBA at the end of 2022/23 season was 205 members (compared to approximately 200 members in 2021/22). A breakdown of these 2022/23 membership figures shows that the RIBA had 183 adult members (compared to 182 adult members in 2021/22), 5 Juniors (compared to 0 Juniors in 2021/22), 12 Social Members (compared to 12 Social Members in 2021/22), and 5 Life Members (compared to 6 Life Members in 2021/22). The RIBA has 12 members who are registered as disabled (2022 – 12).

The RIBA runs various league competitions for the members, held during the day and in the evenings, to encourage members to regularly participate in competitive bowling. A different league competition is organised every weekday, throughout the winter season.

RIBA members regularly play Home & Away fixtures on Saturdays and Sundays over the autumn and winter months, in both the National Club Championships on Saturdays and the National Team Championships on Sundays, plus Over 60's Men's League played on Wednesdays, all organised by Welsh Indoor Bowls.

Of special note is the Veterans' League Competition, held on Thursday afternoons throughout the winter season, for the benefit of our Seniors. This league competition helps to encourage our senior bowlers to keep active and it also provides them with opportunities to socialise with other senior members. This helps to widen their social contacts and allows communication across the peer group. This all helps to promote a healthier lifestyle and mental well-being.

The bowls stadium is usually kept open during the summer months for 4 hours each weekday to enable members and visitors to play bowls.

The RIBA actively encourages disabled people to participate in the sport and regular weekly coaching/playing sessions are provided for our disabled bowlers to enjoy a game of bowls every Friday. This session is also open to disabled non-members. The RIBA can cater for disabled wheelchair bowlers and visually impaired bowlers. We currently have five wheelchairs with two motorised that are specifically designed for use on the rink. All disabled bowlers are welcome at the RIBA, irrespective of their disability. The RIBA also supports a policy of inclusivity for our disabled bowlers by encouraging them to fully participate in all club, league and cup competitions.

There is also a Junior Bowls Section, for members under 18 years of age, who receive regular weekly coaching and playing sessions. The club has sought to introduce the game of bowls to local juniors by offering taster sessions to local primary schools and hosting birthday parties and providing coached sessions along with meals for their entertainment.

The charity has a dedicated team of approximately 30 volunteers, who regularly support our charity. Normally a team of volunteer stewards help to keep the indoor bowls stadium open throughout the year. In the winter season the stadium is open for everyone to play bowls, from October to April, (10am – 9.30pm, seven days a week, subject to bookings). We have reduced opening hours throughout the Summer season. The stadium is open for bowls from May until September from 10am – 4pm on weekdays, with weekend openings by prior arrangement.

A team of volunteer qualified coaches provide regular coaching sessions to all players non-members and members alike. Coaching is also provided for our disabled bowlers and the young bowlers, under 18 years of age, in our Junior Section.

## **RADNORSHIRE INDOOR BOWLS ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

#### **ACHIEVEMENT AND PERFORMANCE (CONTINUED)**

The bar and catering facility is now run by a franchisee.

#### **PLANS FOR THE FUTURE**

The charity will work towards achieving the aims stated in its business plan, revising and developing these in response to all relevant factors. In summary the plan includes:

- Updating of the heating and lighting over the Rinks to all LED's to ensure the Bowls Centre is as energy efficient as possible. To this end we applied for and received £17,394 from the Postcode Lottery, which was put towards the purchase and installation of 30 solar panels plus two batteries. In time this will reduce our electric costs;
- Replacement of the playing surface within the next 1-2 years;
- To consider a project to provide a multi-purpose room, plus storage, which could be utilised by the wider community.
- Developing an effective funding strategy, including opportunities for multi-year and revenue funding, to support and sustain the longer term aims of the charity.

#### **PUBLIC BENEFIT STATEMENT**

The trustees of the RIBA confirm that this report provides a summary of the main activities undertaken by the charity to carry out its charitable purpose for the public benefit.

#### **FINANCIAL REVIEW**

The Financial Statements show net income for the year of £9,454 (2022 - Net income £1,588). Income was up from £52,190 in 2022 to £62,656 in 2023 due to a Grant from the Peoples Postcode Lottery of £17,394 but Expenditure also increased to £53,202 compared to £50,602 in 2022.

Income was generated from a number of sources. The main source of income were Green Fees of £25,816 down slightly from £26,226 in 2022. Grants received in the year totalled £17,394 compared to £5,378 in 2022. Membership Subscriptions were £8,366 up from £8,233 in 2022. Income from other activities included Fund raising income, sale of club merchandise and income from the catering franchise and totalled £6,576 which was down from £9,389 in 2022.

The most significant expenditure costs were the stadium Light and Heat which was £20,090 (2022 - £15,280), Repairs and Maintenance £4,275 (2022 - £6,810) and the stadium Cleaning Costs £5,779 (2022 - £6,656).

Fixed Assets are valued at £13,751 compared to £16,460 in 2022, Current Assets total £135,951 compared to £123,788 in 2022 and Current Liabilities are £4,929 up from £4,325 in 2022. The RIBA is the freeholder of the stadium, grounds and car park.

#### **RESERVES POLICY**

Previously, Radnorshire Indoor Bowls Association was required to ensure that free monies are available in each financial year to meet any reasonable foreseeable contingency. The free reserves at 30 September 2023 were £98,524 (2022 - £85,969).

#### **INVESTMENT POLICY**

In furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time.

# **RADNORSHIRE INDOOR BOWLS ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

### **LEGAL AND ADMINISTRATIVE DETAILS**

Charity Name:	Radnorshire Indoor Bowls Association	
Registered Charity Number:	1165546	
Registered Company Number:	CE005399	
Registered Office:	Recreation Ground Off Spa Road Llandrindod Wells Powys LD1 5EY	
Trustees:	John Dackers	Chair
	Paul Vaughan	
	Tristan Blanchard	
	Don Jenkins	Resigned March 2023 Treasurer to March 2023
	Maureen Beckingsale	
	Betty Morgan MBE	
	Corinne Worsley	Secretary
	John Yearsley	Resigned February 2024
	Shanaz Dorkenoo Steventon	
	Roger Smith	Co-opted January 2023 Appointed April 2023 Resigned September 2023 Appointed February 2024 Treasurer from February 2024
Bankers:	Gillian John	
Bankers:	HSBC plc	The Co-operative Bank plc
	Middleton Street Llandrindod Wells Powys LD1 5ER	P.O. Box 101 1 Balloon Street Manchester M60 4EP
Independent Examiner:	A C Jones BSc (Econ), FCA Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY	

## **RADNORSHIRE INDOOR BOWLS ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

#### **GOVERNING DOCUMENT**

RIBA is a Charitable Incorporated Organisation and is a registered Charity with the Charity Commission governed by its constitution.

#### **ORGANISATION**

The policy and management of the affairs of the Charity shall be managed by the Trustees

#### **RISK REVIEW**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

#### **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Trustees has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

Approved by the Trustees on 6 March 2024 and signed on their behalf by:

J F Dackers  
Chairman

## **RADNORSHIRE INDOOR BOWLS ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADNORSHIRE INDOOR BOWLS ASSOCIATION**

I report to the trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 30 September 2023, which are set out on pages 9 to 15.

#### **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The account did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA  
Andrew Jones & Co  
Chartered Accountants  
The Old surgery  
Spa Road  
Llandrindod Wells  
Powys  
LD1 5EY

8 March 2024

**RADNORSHIRE INDOOR BOWLS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 30/9/2023	Total Funds Year Ended 30/9/2022
<b>INCOME</b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and Legacies		260	-	260	1,318
Charitable Activities		51,950	-	51,950	39,932
Other Trading Activities		6,576	-	6,576	9,389
Other Income		2,177	816	2,993	1,464
Investment Income		877	-	877	87
<b>TOTAL INCOME</b>	<b>2</b>	<b>61,840</b>	<b>816</b>	<b>62,656</b>	<b>52,190</b>
<b>EXPENDITURE</b>					
Costs of Raising Funds		21	-	21	175
Charitable Activities		51,973	1,208	53,181	50,427
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>51,994</b>	<b>1,208</b>	<b>53,202</b>	<b>50,602</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>9,846</b>	<b>(392)</b>	<b>9,454</b>	<b>1,588</b>
Transfers Between Funds	<b>4</b>	-	-	-	-
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>9,846</b>	<b>(392)</b>	<b>9,454</b>	<b>1,588</b>
Total Funds Brought Forward		135,088	5,160	140,248	138,660
Total Funds Carried Forward		144,934	4,768	149,702	140,248

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these Financial Statements.



**RADNORSHIRE INDOOR BOWLS ASSOCIATION**

**BALANCE SHEET  
AT 30 SEPTEMBER 2023**

		<b>2023</b>	<b>2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	5	13,751	16,460
		<u>13,751</u>	<u>16,460</u>
<b>CURRENT ASSETS</b>			
Stocks		709	150
Debtors	6	12,606	553
Cash at Bank and In Hand		127,565	127,410
		<u>140,880</u>	<u>128,113</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year	7	(4,929)	(4,325)
<b>NET CURRENT ASSETS</b>		135,951	123,788
<b>NET ASSETS</b>	10	<u>149,702</u>	<u>140,248</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted Income Funds:			
General Funds		112,275	102,429
Designated Funds		<u>32,659</u>	<u>32,659</u>
Unrestricted Funds	8	144,934	135,088
Restricted Funds	9	4,768	5,160
<b>TOTAL FUNDS</b>	10	<u>149,702</u>	<u>140,248</u>

The financial statements were approved by the board of Trustees on 6 March 2024 and signed on their behalf by:

.....	.....
J F Dackers	Mrs G John
Chairman	Treasurer

The notes on pages 8 to 12 form an integral part of these Financial Statements

# **RADNORSHIRE INDOOR BOWLS ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

### **1 ACCOUNTING POLICIES**

#### **Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Preparation of Accounts on a Going Concern Basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Exemption from Preparing a Cash Flow Statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Incoming Resources**

Incoming resources including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Income represents amounts receivable in the year and includes donations, grants, membership subscriptions, green fees, venue hire and interest received.

#### **Resources Expended**

Resources expended are accounted for on an accruals basis exclusive of VAT. Expenditure is directly attributable to specific activities and has been included in cost categories of costs of generating funds, charitable expenditure and governance of the Charity. Where costs cannot be directly attributed to these categories in respect of administration expenses, it is estimated based on activity levels that 90% of these costs are attributable to direct charitable expenditure and 10% to governance.

#### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	0% on cost
Fixtures and Fittings	6.67% / 10% / 20% on cost

Freehold Property is considered to be at least equal to the carrying value of Freehold Property in the Financial Statements and therefore no depreciation has been provided on the building as this would be immaterial.

#### **Voluntary Help and Gifts in Kind**

No value is put on voluntary help or on gifts received that cannot be quantified.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Accounting for Separate Funds**

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

**RADNORSHIRE INDOOR BOWLS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>2 INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year Ended 30/9/2023</b>	<b>Total Funds Year Ended 30/9/2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and Legacies:</b>				
Donations	260	-	260	1,318
	260	-	260	1,318
<b>Income from Charitable Activities:</b>				
Grants Receivable	17,394	-	17,394	5,378
Membership Subscriptions	8,366	-	8,366	8,233
Green Fees	25,816	-	25,816	26,226
League and Competition Entry Fees	374	-	374	95
	51,950	-	51,950	39,932
<b>Other Trading Activities:</b>				
Bar Takings	-	-	-	897
Catering Franchise	3,500	-	3,500	2,766
Venue Hire	-	-	-	20
Sponsorship and Advertising	115	-	115	1,205
200 Club	265	-	265	245
Lottery King	410	-	410	187
Powys Lotto	56	-	56	140
Pool Table	-	-	-	26
Merchandise	866	-	866	610
Fund-raising Income	1,364	-	1,364	3,293
	6,576	-	6,576	9,389
<b>Other Income:</b>				
Sundry Receipts	2,177	816	2,993	1,464
	2,177	816	2,993	1,464
<b>Investment Income:</b>				
Interest Received	877	-	877	87
	877	-	877	87
<b>TOTAL INCOME</b>	<b>61,840</b>	<b>816</b>	<b>62,656</b>	<b>52,190</b>

**RADNORSHIRE INDOOR BOWLS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>3 EXPENDITURE</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year Ended 30/9/2023</b>	<b>Total Funds Year Ended 30/9/2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Costs of Raising Funds:</b>				
Fund Raising	21	-	21	175
	<u>21</u>	<u>-</u>	<u>21</u>	<u>175</u>
 <b>Charitable Activities</b>				
<b>Costs Directly Allocated to Activities:</b>				
Bar Costs	-	-	-	756
Business and Water Rates	1,146	-	1,146	944
Insurances	3,040	-	3,040	2,882
Light and Heat	18,081	-	18,081	13,759
Cleaning Costs	5,779	-	5,779	6,656
Repairs and Maintenance	6,187	-	6,187	6,810
Environmental Disposal Fees	1,835	-	1,835	1,485
Office Costs	1,005	-	1,005	1,276
Advertising	-	-	-	35
Website Fees	225	-	225	1,000
Telephone	753	-	753	612
DBS Checks	33	-	33	175
Bank Charges	126	-	126	220
Card Machine Fees	449	-	449	446
Licences	431	-	431	360
Competition and Travel Costs	1,684	1,020	2,704	2,067
Trophies and Prizes	640	-	640	944
Bursaries for Internationals	25	-	25	250
Sundry Expenses	2,590	188	2,778	2,851
Catering	343	-	343	68
Merchandise	937	-	937	615
Donations	50	-	50	50
Depreciation of Owned Fixed Assets	2,709	-	2,709	2,871
Governance Costs (See below)	3,905	-	3,905	3,295
	<u>51,973</u>	<u>1,208</u>	<u>53,181</u>	<u>50,427</u>
 <b>Analysis of Governance Costs</b>				
AGM Expenses	380	-	380	356
Light and Heat	2,009	-	2,009	1,529
Office Costs	112	-	112	142
Telephone	84	-	84	68
Accountancy	960	-	960	840
Independent Examiner's Fee	360	-	360	360
	<u>3,905</u>	<u>-</u>	<u>3,905</u>	<u>3,295</u>

**RADNORSHIRE INDOOR BOWLS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**4 TRANSFER BETWEEN FUNDS**

There were no transfers between funds in the year.

**5 TANGIBLE FIXED ASSETS**

	<b>Freehold Property £</b>	<b>Equipment, Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost or Revaluation</b>			
At 1 October 2022	391	109,008	109,399
Additions	-	-	-
At 30 September 2023	391	109,008	109,399
<b>Depreciation</b>			
At 1 October 2022	-	92,939	92,939
Charge for year	-	2,709	2,709
At 30 September 2023	-	95,648	95,648
<b>Carrying Amount</b>			
At 30 September 2023	391	13,360	13,751
At 30 September 2022	391	16,069	16,460

**6 DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
Other Debtors	500	-
Prepayments	12,106	553
	12,606	553

**7 CREDITORS: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other Creditors	360	2,562
Accruals	2,500	1,200
Membership Fees in Advance	2,069	563
	4,929	4,325

# RADNORSHIRE INDOOR BOWLS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

<b>8 UNRESTRICTED FUNDS</b>	<b>At 1/10/2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 30/9/2023</b>
<b>Unrestricted Funds:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	102,429	61,840	(51,994)	-	112,275
<b>Designated Funds:</b>					
Building Fund	32,659	-	-	-	32,659
<b>Total Unrestricted Funds</b>	<b>135,088</b>	<b>61,840</b>	<b>(51,994)</b>	<b>-</b>	<b>144,934</b>

<b>9 RESTRICTED FUNDS</b>	<b>At 1/10/2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 30/9/2023</b>
<b>Restricted Income Funds:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mens Section	1,985	756	(1,078)	-	1,663
Ladies Section	2,109	-	-	-	2,109
Junior Section	1,066	60	(130)	-	996
<b>Total Restricted Funds</b>	<b>5,160</b>	<b>816</b>	<b>(1,208)</b>	<b>-</b>	<b>4,768</b>

The purposes of Restricted Income Funds are:

**Men's Section** - funds for men's section activities.

**Ladies Section** - funds for Ladies section activities.

**Junior Section** - funds for Junior section activities.

<b>10 ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>Tangible Fixed Assets £</b>	<b>Net current Assets £</b>	<b>Total £</b>
Unrestricted Funds - General Funds	13,751	98,524	112,275
Unrestricted Funds - Designated Funds	-	32,659	32,659
Restricted Funds	-	4,768	4,768
	<b>13,751</b>	<b>135,951</b>	<b>149,702</b>

## 11 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them.

A total of £304 was paid to 4 Trustees as reimbursement of expenses incurred and for travel and attendance at external meetings on behalf of RIBA.

## 12 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.