

Charity Number: 1165546
Company Number: CE005399

RADNORSHIRE INDOOR BOWLS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2021

RADNORSHIRE INDOOR BOWLS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 SEPTEMBER 2021

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RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 SEPTEMBER 2021

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

From 1st January 2021 to 30th September 2021

Charity name: Radnorshire Indoor Bowls Association (RIBA)

Charity registration number: 1165546

Company Number : CE005399



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

PERFORMANCE AND OBJECTIVES

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>(i) The advancement of amateur sport by promoting the game of bowls for the benefit of residents in Llandrindod Wells and the county of Powys.</p> <p>(ii) The provision of facilities for learning, coaching and playing the game of bowls for the benefit of residents of Radnorshire and the wider area, which includes the County of Powys with the object of improving the health, fitness and overall conditions of life.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The RIBA actively encourages local people of all ages to visit the bowls stadium with the offer of a free taster session to introduce them to the game of bowls. The bowls and bowling shoes are provided free of charge and a complimentary coaching session is provided to teach them the basics of the game. They are given the opportunity to enjoy a game of bowls, meet some of the members, try out all of the stadium facilities which include free parking, changing rooms, a dining area and a licensed bar. Hot meals, snacks and beverages are available from these in-house facilities.</p> <p>The total membership of the RIBA at the end of 2021 was 167 members (compared to 116 members at the end of 2020). A breakdown of these 2021 membership figures show that the RIBA had 151 adult members (compared to 106 adult members in 2020), 4 Juniors (compared to 0 Juniors in 2020), 9 Social Members (compared to 17 Social Members in 2020) and 3 Life Members (compared to 3 Life Members in 2020). The RIBA has 12 members who are registered as disabled.</p> <p>The RIBA runs various league competitions for the members, held during the day and in the evenings, to encourage members to regularly participate in competitive bowling. A different league competition is organised on every weekday, throughout the winter season.</p> <p>RIBA members regularly play Home & Away fixtures on Saturdays and Sundays over the autumn and winter months, in both the National Club Championships on Saturdays and the National Team Championships on Sundays, plus Over 60's Men's League played on Wednesdays, all organised by the Welsh Indoor Bowls Association.</p> <p>Of special note is the Veterans' League Competition, held on Thursday afternoons throughout the winter season, for the benefit of our Seniors. This league competition helps to encourage our senior bowlers to keep active and it also provides them with opportunities to socialise with other senior members. This helps to widen their social contacts and allow communication across the peer group. This all helps to promote a healthier lifestyle and mental well-being.</p> <p>The bowls stadium is usually kept open during the summer months for 4 hours each weekday (except Thursdays) to enable members and visitors to play bowls.</p>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 SEPTEMBER 2021

		<p>The RIBA actively encourages disabled people to participate in the sport and regular weekly coaching/playing sessions are provided for our disabled bowlers to enjoy a game of bowls every Friday. This session is also open to disabled non-members. The RIBA can cater for disabled wheelchair bowlers and visually impaired bowlers. We currently have five wheelchairs with two motorised that are specifically designed for use on the rink. All disabled bowlers are welcome at the RIBA, irrespective of their disability. The RIBA also supports a policy of inclusivity for our disabled bowlers by encouraging them to fully participate in all club, league and cup competitions.</p> <p>There is also a Junior Bowls Section, for members under 18 years of age, who receive regular weekly coaching and playing sessions. The club has sought to introduce the game of bowls to local juniors by offering taster sessions to local primary schools and hosting birthday parties and providing coached sessions along with meals for their entertainment.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of the RIBA confirm that this report provides a summary of the main activities undertaken by the charity to carry out its charitable purpose for the public benefit.

ADDITIONAL INFORMATION (OPTIONAL)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	<p>The charity has a dedicated team of approximately 30 volunteers, who regularly support our charity. Normally a team of volunteer stewards help to keep the indoor bowls stadium open throughout the year. In the winter season the stadium is open for everyone to play bowls, from October to April, (10am – 9.30pm, seven days a week, subject to bookings). We have reduced opening hours throughout the Summer season. The stadium is open for bowls from May until September from 10am – 4pm on weekdays, (except Thursdays) with weekend openings by prior arrangement.</p> <p>The members' bar is regularly kept open by a team of volunteers during the winter season, but it is closed during the summer. We have recently recruited a caterer to run the "Bowler's Retreat" (our bar and café) who will start at the beginning of the 2021-22 season.</p> <p>A team of volunteer qualified coaches provide regular coaching sessions to all players non-members and members alike. Coaching is also provided for our disabled bowlers and the young bowlers, under 18 years of age, in our Junior Section.</p> <p>The Marketing/Fundraising Committee was set up to look at ways of generating new grant and fundraising opportunities for our charity. We have continued to be successful in attaining financial assistance from the Welsh Government and Sport Wales during the pandemic. We have also received a grant from Bags of Help (Tesco-Ground Force), which will be put towards the transport cost for local school sessions. We are entering into our fourth year of sponsorship with our Shirt Sponsors "Butterfills" and "The Chip Shop.", which will hopefully be renewed next year.</p>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has sole ownership of the stadium, car park and grounds, which will ensure that the RIBA will be able to continue to provide a top-class international stadium to promote the game of bowls in Mid- Wales, for the benefit of our local residents and the wider community.</p> <p>The RIBA normally runs various league and cup competitions throughout the winter season to encourage members to regularly attend and fully participate in these bowling events.</p> <p>The facilities of the RIBA are regularly publicised to businesses (particularly hotels) in the local community, to the local press and to various organised groups. We hope that this will encourage more people to come along to the RIBA to find out what is on offer, have a taster bowls session, and hopefully consider joining the club.</p> <p>The RIBA is proud of its catering facility and contracted caterer who has entered into her fourth year providing meals/menu for all customers. A variety of hot meals, snacks and beverages are available in the dining area and a special mention for the Christmas Menu and service, which is well supported. This catering service has proved to be very popular with our members and is much appreciated by them. It has also been opened up to the general public and has resulted in further interest with membership being taken up by members of the public.</p> <p>Social media in the form of Facebook has been widely used to advertise events, such as competitions, club matches and social evenings in the form of Bingo and Quiz Nights. The club has a pages for bowls, social and catering posts which are well supported by club members. They have helped the RIBA to raise its profile, both in the local community and now further afield. Welsh Bowlers Chat has also been utilised to spread the word about RIBA, to the wider bowling community within Wales. Our website is in the process of being revamped and updated.</p>

ADDITIONAL INFORMATION (OPTIONAL)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	More policies have been added in order to endorse the functioning of the Charity. For the third year Budgets have been set by the Committee/Treasurer to increase the accountability for financial management to members.
Performance of fundraising activities against objectives set	Para 1.41	<p>The trustees have continued to work on fundraising activities. Although Powys County Council have again felt the pinch in the way of reduced funding by central government RIBA has secured Business funding in an effort to remain viable.</p> <p>The Marketing/Fundraising Committee having actively sought and obtained advice from PAVO about applying for grants is continuing to look for opportunities to obtain funding. Our project to develop the much-needed disabled parking bays have come to fruition, thanks to financial support from the Police Commissioner; the Town Council and Sport Wales.</p>
Investment performance against objectives	Para 1.41	<p>Treasurer:</p> <p>This year the trustees agreed to transfer a large portion of the club's funds from the daily chequing account to one with 0.2% interest. Interest received across all accounts totalled £9.47 for the period ended 30 September 2021.</p>
Other		N/A

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period	Para 1.21	<p>Treasurer:</p> <p>For the period ended 30th September 2021:</p> <p>The following figures represent a shorter 9 month period ended 30 September 2021 in comparison to the 12 month period ended 31 December 2020.</p> <p>The Charity like all other organisations suffered badly in 2021 due to the COVID 19 pandemic requiring a prolonged lock down. The Charity is in a healthy financial position despite showing a net loss for the period of £11,622 (down from £22,957 in the previous financial year). Income was down from £42,544 in 2020 to £38,241 in 2021. Fixed assets stand at £10,210 (down from £11,742 in the previous financial year due to depreciation) Current assets total £128,450 (down from £138,540 in the previous financial year). Current liabilities stand at £12,479 (up from £8,330 in the previous financial year). The bar did not trade during the period ended 30 September 2021 (down from a net surplus income of £608 in the previous financial year).</p> <p>Income was generated from a number of sources. The main source of income were Grants Received of £27,627 (up from £8,000 in the previous financial year). Membership subscriptions were £2,835 (down from £8,393 in the previous financial year). Green fees, competition and league fees brought in £4,498 (down from £11,068 in the previous financial year). A number of other income raising activities were also held throughout the year e.g. Fund raising, sale of club shirts and catering franchise in total income of £2,634 (down from £4,062 in the previous financial year).</p> <p>The most significant expenditure costs were: The stadium heating and lighting (£5,101), repairs & maintenance (£31,618) and the stadium cleaning costs (£1,204). The RIBA now has ownership of the stadium, grounds and car park.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As owners of the stadium and grounds the Trustees are responsible for maintenance. The current funds are being allocated to a number of projects, repairs and improvements to the facilities at the RIBA.</p> <p>We need to hold reserves to cover the cost of any planned and unexpected repair and maintenance costs. With future plans for disabled parking bays and a possible extension for additional storage and possible conference room (In Planning).</p> <p>The RIBA will also be responsible for up to 50% of the ongoing costs to maintain and repair the shared access road on the Pavilion site.</p> <p>Additional reserve funds will also be needed to supply and fit a new bowls carpet (£35,000+) within the next 2-3 years.</p>
Amount of free reserves held	Para 1.22	£89,915 down from £99,532 in the previous year.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 SEPTEMBER 2021

ADDITIONAL INFORMATION (OPTIONAL)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The RIBA's principal source of funds is the receipt in payment of green fees. These are payable at an hourly rate, which all patrons pay to play bowls in the stadium. Members also pay an annual membership fee, in addition to their green fees. Details of this income are shown in the Financial Review section of this report.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Failure to attract sufficient volunteers/trustees to maintain the running of the charity. Although, due to the pandemic our membership levels are under pressure, a principal risk is a reduction in membership year on year with an aging populous in which to recruit new members. The club's promotion of activities with junior members and invitations to schools to utilise the facilities will start again once the Covid-19 restrictions allow.
Other		We have continued to review our policies on a regular basis. Policy Documents are on display within the club for all to see and abide by.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission Scheme
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	At the 2021 AGM the membership approved the re-appointment of three trustees, as per our constitution.

ADDITIONAL INFORMATION (OPTIONAL)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The trustees introduction booklet explaining all about the club, its facilities and how it operates. Additional guidance has been sought from on-line sources such as https://www.volunteernow.co.uk/publications and https://www.diycommitteeguide.org/resource Powys Association of Voluntary Organisations has been a good source of training for the officers of the Charity. The club requests the Trustees to annually submit a declaration stating that they are fit and proper to hold the position of Trustee.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity operates with three officers holding the positions of Chair, Secretary and Treasurer. A committee of between 6 -12 trustees set policy and budgets for each year. A group of volunteers known as stewards control the daily use of the facility particularly the booking and charging of rink use. A caterer is co-located providing a cafeteria service from the club's kitchen on a yearly franchise basis.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Relationship with any related parties	Para 1.51	The RIBA has developed a close working relationship with our local PAVO group, based in Llandrindod Wells. PAVO have provided us with valuable advice and support applying for grants throughout the year. Powys County Council provide a Disclosure Barring Service which is used for checks on coaches and contractors.
Other		N/A

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Radnorshire Indoor Bowls Association			
Other name the charity uses	RIBA			
Registered charity number	1165546			
Charity's principal address	Recreation Ground Off Spa Road Llandrindod Wells Powys LD1 5EY			
Names of the charity trustees who manage the charity:				
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Vaughan	Chairman		RIBA Membership
2	Tristan Blanchard	Trustee		RIBA Membership
3	Ken Evans	Trustee		RIBA Membership
4	Don Jenkins	Treasurer		RIBA Membership
5	Maureen Beckingsale	Trustee		RIBA Membership
6	Betty Morgan MBE	Trustee		RIBA Membership
7	Corinne Worsley	Secretary		RIBA Membership

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how these falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

ADDITIONAL INFORMATION (OPTIONAL)


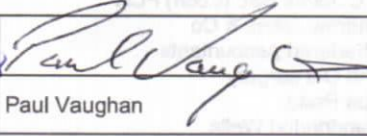
Names and addresses of advisers (Optional information)		
Type of adviser	Name	Address
Independent Examiner	A C Jones of Andrew Jones & Co Chartered Accountants	The Old Surgery, Spa Road, Llandrindod Wells, Powys, LD1 5EY
Solicitor	Sydney G Thomas & Co	West End House, 8, West Street, Builth Wells, Powys, LD2 3AH
Funding	PAVO	30 Ddole Road Industrial Estate, Llandrindod Wells, Powys, LD1 6DF
Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Declarations

The trustees declare that they have approved the trustees' report above.		
Signed on behalf of the charity's trustees:		
Signature(s)		
Full name(s)	Don Jenkins	Paul Vaughan
Position (e.g. Secretary, Chair, etc)	Treasurer	Chair
Date	22/03/22	22/3/2022.

RADNORSHIRE INDOOR BOWLS ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF RADNORSHIRE INDOOR BOWLS ASSOCIATION

I report to the trustees on my examination of the accounts of the Charitable Incorporated Organisation for the period ended 30 September 2021, which are set out on pages 10 to 18.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all of the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material materials have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
 Andrew Jones & Co
 Chartered Accountants
 The Old surgery
 Spa Road
 Llandrindod Wells
 Powys
 LD1 5EY

RADNORSHIRE INDOOR BOWLS ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
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A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

31 March 2022

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Period Ended 30/09/2021 £	Total Funds Year Ended 31/12/2020 £
INCOME					
Donations and Legacies		507	42	549	6,399
Charitable Activities		22,333	12,627	34,960	27,461
Other Trading Activities		2,149	485	2,634	8,165
Other Income		89	-	89	404
Investment Income		9	-	9	115
TOTAL INCOME	2	25,087	13,154	38,241	42,544
EXPENDITURE					
Costs of Raising Funds		36	-	36	-
Charitable Activities		39,527	10,300	49,827	65,501
TOTAL EXPENDITURE	3	39,563	10,300	49,863	65,501
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(14,476)	2,854	(11,622)	(22,957)
Transfers between funds	4	3,327	(3,327)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		(11,149)	(473)	(11,622)	(22,957)
Total Funds brought forward		143,933	6,349	150,282	173,239
Total Funds carried forward		132,784	5,876	138,660	150,282

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 18 form an integral part of these Financial Statements.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**BALANCE SHEET
30 SEPTEMBER 2021**

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		10,210		11,742
			<hr/>		<hr/>
			10,210		11,742
CURRENT ASSETS					
Stocks		525		525	
Debtors	6	529		2,709	
Cash at Bank and In Hand		139,875		143,636	
		<hr/>		<hr/>	
		140,929		146,870	
LIABILITIES					
Creditors falling due within one year	7	(12,479)		(8,330)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			128,450		138,540
			<hr/>		<hr/>
NET ASSETS	10		138,660		150,282
			<hr/>		<hr/>
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds:					
General Funds		100,125		111,274	
Designated Funds		32,659		32,659	
		<hr/>		<hr/>	
	8		132,784		143,933
Restricted Funds	9		5,876		6,349
			<hr/>		<hr/>
TOTAL FUNDS	10		138,660		150,282
			<hr/>		<hr/>

The financial statements were approved by the board of Trustees on 22 March 2022 and signed on their behalf by:

D W Jenkins
Treasurer

P Vaughan
Chairman

The notes on pages 12 to 18 form an integral part of these Financial Statements.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Incoming Resources

Incoming resources including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Income represents amounts receivable in the year and includes donations, grants, membership subscriptions, green fees, venue hire and interest received.

Resources Expended

Resources expended are accounted for on an accruals basis exclusive of VAT. Expenditure is directly attributable to specific activities and has been included in cost categories of costs of generating funds, charitable expenditure and governance of the Charity. Where costs cannot be directly attributed to these categories in respect of administration expenses, it is estimated based on activity levels that 90% of these costs are attributable to direct charitable expenditure and 10% to governance.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	0% on cost
Fixtures and Fittings	5% / 6.67% / 10% / 20% on cost

Freehold Property is considered to be at least equal to the carrying value of Freehold Property in the Financial Statements and therefore no depreciation has been provided on the building as this would be immaterial.

Voluntary Help and Gifts in Kind

No value is put on voluntary help or on gifts received that cannot be quantified.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Accounting for Separate Funds

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds Period Ended 30/9/2021 £	Total Funds Year Ended 31/12/2020 £
Donations and Legacies:				
Donations	507	42	549	6,399
	507	42	549	6,399
Income from Charitable Activities:				
Grants Receivable	15,000	12,627	27,627	8,000
Membership Subscriptions	2,835	-	2,835	8,393
Green Fees	4,498	-	4,498	10,981
League and Competition Entry Fees	-	-	-	87
	22,333	12,627	34,960	27,461
Other Trading Activities:				
Bar Takings	-	-	-	4,103
Catering Franchise	1,495	-	1,495	625
Venue Hire	60	-	60	2,310
Sponsorship and Advertising	-	-	-	75
200 Club	-	-	-	145
Lottery King	-	-	-	167
Pool Table	-	-	-	139
Merchandise	90	-	90	56
Fund-raising Income	504	485	989	545
	2,149	485	2,634	8,165
Other Income:				
Sundry Receipts	89	-	89	404
	89	-	89	404
Investment Income:				
Interest Received	9	-	9	115
TOTAL INCOME	25,087	13,154	38,241	42,544

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

3

EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds Period Ended 30/09/2021 £	Total Funds Year Ended 31/12/2020 £
Costs of Raising Funds:				
Fund Raising	36	-	36	-
	<hr/>	<hr/>	<hr/>	<hr/>
	36	-	36	-
	<hr/>	<hr/>	<hr/>	<hr/>
Charitable Activities:				
Costs Directly Allocated to Activities:				
Bar Costs	-	-	-	3,495
Insurances	2,068	-	2,068	2,770
Business and Water Rates	481	-	481	617
Light and Heat	5,101	-	5,101	2,652
Telephone	703	-	703	552
Cleaning Costs	1,204	-	1,204	3,428
Repairs and Maintenance	21,318	10,300	31,618	28,370
Environmental Disposal Fees	285	-	285	-
Management Fees	607	-	607	8,087
Office Costs	754	-	754	1,823
Advertising	-	-	-	609
Website Fees	320	-	320	-
Card Machine Fees	307	-	307	376
Licences	270	-	270	746
Competition and Travel Costs	60	-	60	450
Trophies and Prizes	226	-	226	940
Bursaries for Internationals	-	-	-	25
Sundry Expenses	-	-	-	386
Catering	615	-	615	97
Merchandise	-	-	-	20
Subscriptions and Donations	120	-	120	50
Depreciation and Amortisation	1,562	-	1,562	2,196
Input VAT Adjustment	-	-	-	5,604
Governance Costs (See below)	3,526	-	3,526	2,208
	<hr/>	<hr/>	<hr/>	<hr/>
	39,527	10,300	49,827	65,501
	<hr/>	<hr/>	<hr/>	<hr/>
Analysis of Governance Costs				
Management Fees	67	-	67	899
Light and Heat	567	-	567	295
Office Costs	84	-	84	203
Telephone	78	-	78	61
VAT Compliance Fees	1,560	-	1,560	-
Accountancy	810	-	810	500
Independent Examiner's Fee	360	-	360	250
	<hr/>	<hr/>	<hr/>	<hr/>
	3,526	-	3,526	2,208
	<hr/>	<hr/>	<hr/>	<hr/>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

4 TRANSFER BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £
The transfer between funds in the year are:		
Transfer of Core costs from Unrestricted Funds to Restricted Funds:	3,327	(3,327)
	<hr/>	<hr/>
	3,327	(3,327)
	<hr/>	<hr/>

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
Cost			
At 1 January 2021	361	99,887	100,248
Additions	30	-	30
	<hr/>	<hr/>	<hr/>
At 31 September 2021	391	99,887	100,278
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2021	-	88,506	88,506
Charge for year	-	1,562	1,562
	<hr/>	<hr/>	<hr/>
At 31 September 2021	-	90,068	90,068
	<hr/>	<hr/>	<hr/>
Carrying Amount			
At 31 September 2021	391	9,819	10,210
	<hr/>	<hr/>	<hr/>
At 31 December 2020	361	11,381	11,742
	<hr/>	<hr/>	<hr/>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

						2021 £	2020 £
6	DEBTORS						
	Prepayments					529	2,709
						<hr/> 529	<hr/> 2,709
						2021 £	2020 £
7	CREDITORS: Amounts falling due within one year						
	Creditors					3,061	837
	Accruals					1,020	750
	VAT Creditor					5,955	4,324
	Membership Fees in Advance					2,443	2,419
						<hr/> 12,479	<hr/> 8,330
8	UNRESTRICTED FUNDS						
		At 01/01/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30/09/2021 £	
	Unrestricted Funds:						
	General Funds	111,274	25,087	(39,563)	3,327	100,125	
	Designated Funds:						
	Building Fund	32,659	-	-	-	32,659	
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	
	Total Unrestricted Funds	143,933	25,087	(39,563)	3,327	132,784	

Purpose of Designated Funds

The Trustees have designated funds to a building fund towards future repairs and maintenance costs.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

9 RESTRICTED FUNDS

	At 01/01/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30/09/2021 £
Restricted Income Funds:					
PCC - Disabled car park	2,000	-	(2,000)	-	-
Mens section	852	526	-	-	1,378
Ladies section	2,141	1	-	-	2,142
Juniors section	1,356	-	-	-	1,356
Welsh Government - Disabled car park	-	8,000	(8,000)	-	-
Sports Council Wales	-	3,627	(300)	(3,327)	-
Tesco	-	1,000	-	-	1,000
Total Restricted Funds	6,349	13,154	(10,300)	(3,327)	5,876

The purposes of Restricted Income Funds are:

Powys County Council (PCC)	- funding for disabled car park.
Men's Section	- funds for Men's section activities.
Ladies Section	- funds for Ladies section activities.
Junior Section	- funds for Junior section activities.
Welsh Government	- funds for disabled car park.
Sports Council Wales	- funds for modifications to wheel chair.
Tesco Bags of Help	- funding for transport costs incurred in providing local school sessions.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds - General Funds	10,210	89,915	100,125
- Designated Funds	-	32,659	32,659
Restricted Funds	-	5,876	5,876
	10,210	128,450	138,660

12 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them.

No travel expenses were paid to a Trustee (2020 - £NIL).

13 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.