

Charity Number: 1165546
Company Number: CE005399

RADNORSHIRE INDOOR BOWLS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

RADNORSHIRE INDOOR BOWLS ASSOCIATION
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FOR THE YEAR ENDED 31 DECEMBER 2020

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RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES' ANNUAL REPORT FOR THE PERIOD

From 1st January 2020 to 31st December 2020

Charity name: Radnorshire Indoor Bowls Association (RIBA)

Charity registration number: 1165546

Company Number : CE005399

OBJECTIVES AND OBJECTIVES

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(i) The advancement of amateur sport by promoting the game of bowls for the benefit of residents in Llandrindod Wells and the county of Powys (ii) The provision of facilities for learning, coaching and playing the game of bowls for the benefit of residents of Radnorshire and the wider area, which includes the County of Powys with the object of improving the health, fitness and overall conditions of life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The RIBA actively encourages local people of all ages to visit the bowls stadium with the offer of a free taster session to introduce them to the game of bowls. The bowls and bowling shoes are provided free of charge and a complimentary coaching session is provided to teach them the basics of the game. They are given the opportunity to enjoy a game of bowls, meet some of the members, try out all of the stadium facilities which include free parking, changing rooms, a dining area and a licensed bar. Hot meals, snacks and beverages are available from these in-house facilities. Due TO Covid-19 we had to close the club from 10th March through to the end of the year, which obviously had an impact on membership numbers.</p> <p>The total membership of the RIBA at the end of 2020 was 191 members (compared to 191 members at the end of 2019). A breakdown of these 2020 membership figures show that the RIBA had 29 Full Members (compared to 30 full members in 2019), 4 Juniors (compared to 3 Juniors in 2019), 138 Seniors (compared to 138 Seniors in 2019), 17 Social Members (compared to 13 Social Members in 2019) and 3 Life Members (compared to 4 Life Members in 2019). The Senior Members are men and women aged 60+. The Senior Members form 72% of the total RIBA membership in 2020 (compared to 73% in 2019). The RIBA has 7 members who are registered as disabled.</p> <p>The RIBA runs various league competitions for the members, held during the day and in the evenings, to encourage members to regularly participate in competitive bowling. A different league competition is organised on every weekday, throughout the winter season.</p> <p>RIBA members regularly play Home & Away fixtures on Saturdays and Sundays over the autumn and winter months, in both the National Club Championships on Saturdays and the National Team Championships on Sundays, plus Over 60's Men's League played on Wednesdays, all organised by the Welsh Indoor Bowls Association.</p> <p>Of special note is the Veterans' League Competition, held on Thursday afternoons throughout the winter season, for the benefit of our Senior Members. This league competition helps to encourage our senior bowlers to keep active and it also provides them with opportunities to socialise with other senior members. This helps to widen their social contacts and allow communication across the peer group. This all helps to promote a healthier lifestyle and mental well-being.</p>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

		<p>The bowls stadium is usually kept open during the summer months for 4 hours each weekday (except Thursdays) to enable members and visitors to play bowls. However, that has not been possible this year..</p> <p>The RIBA actively encourages disabled people to participate in the sport and regular weekly coaching/playing sessions are provided for our disabled bowlers to enjoy a game of bowls every Friday. However, again it has not been possible to do so this year apart from the first two and a half months. This session is also open to disabled non-members. The RIBA can cater for disabled wheelchair bowlers and visually impaired bowlers. We currently have five wheelchairs with one motorised that are specifically designed for use on the rink. All disabled bowlers are welcome at the RIBA, irrespective of their disability. The RIBA also supports a policy of inclusivity for our disabled bowlers by encouraging them to fully participate in all club, league and cup competitions. This year three of our disabled members were chosen to represent Wales in the Commonwealth Games, which due to Covid-19 did not take place.</p> <p>There is also a Junior Bowls Section, for members under 18 years of age, who receive regular weekly coaching and playing sessions. The club has sought to introduce the game of bowls to local juniors by hosting birthday parties and providing coached sessions along with meals for their entertainment. Not during the pandemic.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees of the RIBA confirm that this report provides a summary of the main activities undertaken by the charity to carry out its charitable purpose for the public benefit.

ADDITIONAL INFORMATION (OPTIONAL)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Marketing/Fundraising Committee was set up to look at ways of generating new grant and fundraising opportunities for our charity. This year we have been successful in attaining financial support for putting in place social distancing measures and sanitising equipment. An application for financial assistance although delayed is expected shortly (March 2021) from Bags of Help (Tesco-Ground Force), which will be put towards the transport cost for local school sessions. We are entering into our third year of sponsorship with our Shirt Sponsors "Butterfills" and "The Chip Shop." A total of £800 was generated enabling the club to reduce the cost of the shirt to members by £10 per person. A builder of social housing who offers grants to local non-profit organisations has provided a contribution towards the replacement of six sets of bowling shoes (which are provided free of charge to individuals who do not have any).
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The charity has a dedicated team of approximately 25 volunteers, who regularly support our charity. Normally a team of volunteer stewards help to keep the indoor bowls stadium open throughout the year. However due to the pandemic this year has seen only just over two months of bowls has been possible. In the winter season the stadium is open for everyone to play bowls, from October to April, (10am - 10pm, seven days a week). We have reduced opening hours throughout the Summer season. The stadium is open for bowls from May until September from 10am –

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

		<p>4pm on weekdays, (except Thursdays) with weekend openings by prior arrangement.</p> <p>The members' bar is regularly kept open by a team of volunteers during the winter season, but it is closed during the summer.</p> <p>A team of volunteer qualified coaches provide regular coaching sessions to all players non-members and members alike. Coaching is also provided for our disabled bowlers and the young bowlers, under 18 years of age, in our Junior Section.</p>
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The most significant achievement of the charity this year has been the development and entry of our disabled bowlers on a national level. This saw some of our members achieve commendable results in their disabled categories, in the Welsh Learning Disability Categories, winning three Gold medals.</p> <p>The charity has sole ownership of the stadium, car park and grounds, which will ensure that the RIBA will be able to continue to provide a top-class international stadium to promote the game of bowls in Mid- Wales, for the benefit of our local residents and the wider community.</p> <p>The RIBA normally runs various league and cup competitions throughout the winter season to encourage members to regularly attend and fully participate in these bowling events.</p> <p>The facilities of the RIBA are regularly publicised to businesses (particularly hotels) in the local community, to the local press and to various organised groups. We hope that this will encourage more people to come along to the RIBA to find out what is on offer, have a taster bowls session, and hopefully consider joining the club.</p> <p>The RIBA is proud of its catering facility and contracted caterer who has entered into her third year providing meals/menu for all customers. A variety of hot meals, snacks and beverages are available in the dining area and a special mention for the Christmas Menu and service, which is well supported. This catering service has proved to be very popular with our members and is much appreciated by them. It has also been opened up to the general public and has resulted in further interest with membership being taken up by members of the public.</p> <p>Social media in the form of Facebook has been widely used to advertise events, such as competitions, club matches and social evenings in the form of Bingo and Quiz Nights. The club has a site for bowls and catering posts which are well supported by club members. They have helped the RIBA to raise its profile, both in the local community and now further afield. Welsh Bowlers Chat has also been utilised to spread the word about RIBA, to the wider bowling community within Wales.</p>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ADDITIONAL INFORMATION (OPTIONAL)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	More policies have been added in order to endorse the functioning of the Charity. For the second year Budgets have been set by the Committee/Treasurer to increase the accountability for financial management to members.
Performance of fundraising activities against objectives set	Para 1.41	<p>The trustees have continued to work on fundraising activities. Although Powys County Council have again felt the pinch in the way of reduced funding by central government RIBA has secured Business funding in an effort to remain viable.</p> <p>The Marketing/Fundraising Committee having actively sought and obtained advice from PAVO about applying for grants is continuing to look for opportunities to obtain funding. With plans to develop the much-needed disabled parking bays we expect our efforts to be rewarded in 2021.</p>
Investment performance against objectives	Para 1.41	<p>Treasurer</p> <p>Our deposit Account balance at 1 January 2020 was £109,732.16 interest earned during 2020 was £115.48 and a deposit made of £2,000.00 giving a balance of £111,847.64 as of the 31st December 2020.</p> <p>Further consideration may be given in 2021 on looking to invest some of these monies into an higher interest source.</p>
Other		N/A

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period	Para 1.21	<p>Treasurer</p> <p>For the year ended 31st December 2020:</p> <p>The charity like all other organisation suffered badly during 2020 due to the Covid 19 pandemic requiring a prolonged lock down. The charity suffered a net loss of £22,957. Income was down from £61,717 in 2019 to £42,544 in 2020. Fixed assets stand at £11,742. Current assets total £138,540. The Bar trading account shows a net surplus income of £608 (Compared to £4,235 in the previous financial year).</p> <p>Income was generated from a number of sources. Membership subscriptions were £8,393 Green Fees, Competition and League Fees brought in £11,068. Grants received were £6,000 (Unrestricted) and 2,000 (Unrestricted). Donations were £1,980 (Unrestricted) and £4,419 (Restricted). A number of other activities were also held throughout the year e.g. Fund raising, Sale of club Shirts, Bingo, venue hire, catering franchise and sponsorship generating income of £4,062 and we also received Sundry Receipts of £404 and Interest of £115.</p> <p>Funds from our Junior, Men's and Ladies sections totalling £4,419 were introduced to the accounts as restricted Funds.</p> <p>The most significant expenditure costs were: the stadium heating and lighting (£2,652) repairs & maintenance (£28,370) stadium cleaning costs, (£3,428). Insurance (£2,770) Office costs (£1,823) Management Fees (£8,087). Various other expenditure items made up a total expenditure of £65,501.</p>
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RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

		<p>During the lockdown period it was decided to take advantage of this to carry out some much needed maintenance.</p> <p>The charity has taken advantage of any grants available to us due to the pandemic and have several projects planned for 2021.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As owners of the stadium and grounds the Trustees are responsible for maintenance. The current funds are being allocated to a number of projects, repairs and improvements to the facilities at the RIBA.</p> <p>We need to hold reserves to cover the cost of any planned and unexpected repair and maintenance costs. With future plans for disabled parking bays and a possible extension for additional storage and possible conference room (In Planning).</p> <p>The RIBA will also be responsible for up to 50% of the ongoing costs to maintain and repair the shared access road on the Pavilion site. Trustees have now appointed a Centre Manager under contract to the RIBA and this will mean a lower profit in this and next year's financial statements.</p> <p>Additional reserve funds will also be needed to supply and fit a new bowls carpet (£35,000+) within the next 2-3 years.</p>
Amount of free reserves held	Para 1.22	£99,532
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

ADDITIONAL INFORMATION (OPTIONAL)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The RIBA's principal source of funds is the receipt in payment of green fees These are payable at an hourly rate, which all patrons pay to play bowls in the stadium.</p> <p>Members also pay an annual membership fee, in addition to their green fees. Details of this income are shown in the Financial Review section of this report.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	<p>Failure to attract sufficient volunteers/trustees to maintain the running of the charity.</p> <p>Although, due to the pandemic our membership levels are under pressure, a principal risk is a reduction in membership year on year with an aging populous in which to recruit new members. Hence the club's promotion of activities with junior members and invitations to schools to utilise the facilities.</p>
Other		<p>This year has seen the introduction of new policies. Financial Management and Equality / Diversity are two that should greatly assist in maintaining a defined resolution and process by which the committee can deal with certain issues that may have caused problems in years gone by.</p> <p>Policy Documents are now on display within the club for all to see and abide by.</p>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission Scheme
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	At the 2019 AGM the membership approved the re-appointment of three trustees, Tristan Blanchard, Don Jenkins and Maureen Beckingsale, who had retired and then been re-appointed under Section 13(b) of our constitution, where one-third of trustees retired using the rotational system.

ADDITIONAL INFORMATION (OPTIONAL)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	This year the trustees have created an introduction booklet explaining all about the club, its facilities and how it operates. Additional guidance has been sought from on-line sources such as https://www.volunteernow.co.uk/publications and https://www.diycommitteeguide.org/resource <u>Powys Association of Voluntary Organisations has been a good source of training for the officers of the Charity.</u> The club requests the Trustees to annually submit a declaration stating that they are fit and proper to hold the position of Trustee.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity operates with three officers holding the positions of Chair, Secretary and Treasurer. A committee of between 6 -12 trustees set policy and budgets for each year. A group of volunteers known as stewards control the daily use of the facility particularly the booking and charging of rink use. A Manager for the facility has been contracted to run the day to activities and the facilities belonging to RIBA. A caterer is co-located providing a cafeteria service from the club's kitchen on a yearly franchise basis.
Relationship with any related parties	Para 1.51	The RIBA has developed a close working relationship with our local PAVO group, based in Llandrindod Wells. PAVO have provided us with valuable advice and support applying for grants throughout the year. Powys County Council provide a Disclosure Barring Service which is used for checks on coaches and contractors.
Other		N/A

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Radnorshire Indoor Bowls Association
Other name the charity uses	RIBA
Registered charity number	1165546
Charity's principal address	Recreation Ground Off Spa Road Llandrindod Wells Powys LD1 5EY

Names of the charity trustees who manage the charity:

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Vaughan	Chairman		RIBA Membership
2	Tristan Blanchard	Trustee		RIBA Membership
3	Ken Evans	Trustee		RIBA Membership
4	Don Jenkins	Treasurer		RIBA Membership
5	Maureen Beckingsale	Trustee		RIBA Membership
6	Betty Morgan MBE	Trustee		RIBA Membership
7	Corinne Worsley	Secretary	From Dec 2020	RIBA Membership

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how these falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

ADDITIONAL INFORMATION (OPTIONAL)

Names and addresses of advisers (Optional information)

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Type of adviser	Name	Address
Independent Examiner	A C Jones of Andrew Jones & Co Chartered Accountants	The Old Surgery, Spa Road, Llandrindod Wells, Powys, LD1 5EY
Solicitor	Sydney G Thomas & Co	West End House, 8, West Street, Builth Wells, Powys, LD2 3AH
Funding	PAVO	30 Ddole Road Industrial Estate, Llandrindod Wells, Powys, LD1 6DF
Name of chief executive or names of senior staff members (Optional information)		
Centre Manager - Michael Evans		

Exemptions from disclosure

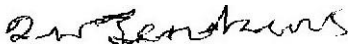
Reason for non-disclosure of key personnel details

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature(s)		
Full name(s)	Don Jenkins	Paul Vaughan
Position (e.g. Secretary, Chair, etc)	Treasurer	Chair
Date	13 May 2021	13 May 2021

RADNORSHIRE INDOOR BOWLS ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF RADNORSHIRE INDOOR BOWLS ASSOCIATION

I report to the trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 December 2020, which are set out on pages 10 to 18.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all of the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material materials have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

25 August 2021

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted	Restricted	Total Funds Year Ended 31/12/2020	Total Funds Year Ended 31/12/2019
	Note	Funds £	Funds £	£	£
INCOME					
Donations and Legacies		1,980	4,419	6,399	3,017
Charitable Activities		25,461	2,000	27,461	39,636
Other Trading Activities		8,165	-	8,165	14,603
Other Income		404	-	404	4,198
Investment Income		115	-	115	263
TOTAL INCOME	2	36,125	6,419	42,544	61,717
EXPENDITURE					
Costs of Raising Funds		-	-	-	-
Charitable Activities		65,431	70	65,501	52,806
TOTAL EXPENDITURE	3	65,431	70	65,501	52,806
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(29,306)	6,349	(22,957)	8,911
Transfers between funds	4	256	(256)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		(29,050)	6,093	(22,957)	8,911
Total Funds brought forward		178,583	256	178,839	169,928
Prior Year Adjustment	5	(5,600)	-	(5,600)	-
Total Funds carried forward		143,933	6,349	150,282	178,839

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 18 form an integral part of these Financial Statements.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**BALANCE SHEET
31 DECEMBER 2020**

		2020		2019	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		11,742		13,938
			<hr/>		<hr/>
			11,742		13,938
CURRENT ASSETS					
Stocks		525		2,074	
Debtors	7	2,709		6,277	
Cash at Bank and In Hand		143,636		167,210	
		<hr/>		<hr/>	
		146,870		175,561	
LIABILITIES					
Creditors falling due w ithin one year	8	(8,330)		(10,660)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			138,540		164,901
			<hr/>		<hr/>
NET ASSETS	11		150,282		178,839
			<hr/>		<hr/>
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds:					
General Funds		111,018		145,924	
Designated Funds		32,659		32,659	
		<hr/>		<hr/>	
	9		143,933		178,583
Restricted Funds	10		6,349		256
			<hr/>		<hr/>
TOTAL FUNDS	11		150,282		178,839
			<hr/>		<hr/>

The financial statements were approved by the board of Trustees on 13 May 2021 and signed on their behalf by:

D W Jenkins
Treasurer

P Vaughan
Chairman

The notes on pages 12 to 18 form an integral part of these Financial Statements.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1

ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Incoming Resources

Incoming resources including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Income represents amounts receivable in the year and includes donations, grants, membership subscriptions, green fees, venue hire and interest received.

Resources Expended

Resources expended are accounted for on an accruals basis exclusive of VAT. Expenditure is directly attributable to specific activities and has been included in cost categories of costs of generating funds, charitable expenditure and governance of the Charity. Where costs cannot be directly attributed to these categories in respect of administration expenses, it is estimated based on activity levels that 90% of these costs are attributable to direct charitable expenditure and 10% to governance.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	0% on cost
Fixtures and Fittings	5% / 6.67% / 10% / 20% on cost

Freehold Property is considered to be at least equal to the carrying value of Freehold Property in the Financial Statements and therefore no depreciation has been provided on the building as this would be immaterial.

Voluntary Help and Gifts in Kind

No value is put on voluntary help or on gifts received that cannot be quantified.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Accounting for Separate Funds

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 Income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/12/2020 £	Total Funds Year Ended 31/12/2019 £
Donations and Legacies:				
Donations	1,980	4,419	6,399	3,017
	<hr/> 1,980	<hr/> 4,419	<hr/> 6,399	<hr/> 3,017
Income from Charitable Activities:				
Grants Receivable	6,000	2,000	8,000	-
Membership Subscriptions	8,393	-	8,393	9,336
Green Fees	10,981	-	10,981	30,300
League and Competition Entry Fees	87	-	87	-
	<hr/> 25,461	<hr/> 2,000	<hr/> 27,461	<hr/> 39,636
Other Trading Activities:				
Bar Takings	4,103	-	4,103	8,538
Catering Franchise	625	-	625	1,397
Venue Hire	2,310	-	2,310	-
Sponsorship and Advertising	75	-	75	-
200 Club	145	-	145	550
Lottery King	167	-	167	137
Heart of Wales	-	-	-	649
Pool Table	139	-	139	-
Merchandise	56	-	56	-
Fund-raising Income	545	-	545	3,332
	<hr/> 8,165	<hr/> -	<hr/> 8,165	<hr/> 14,603
Other Income:				
Sundry Receipts	404	-	404	4,198
	<hr/> 404	<hr/> -	<hr/> 404	<hr/> 4,198
Investment Income:				
Interest Received	115	-	115	263
	<hr/> 36,125	<hr/> 6,419	<hr/> 42,544	<hr/> 61,717
TOTAL INCOME	<hr/> 36,125	<hr/> 6,419	<hr/> 42,544	<hr/> 61,717

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/12/2020 £
3	Costs of Raising Funds:			
	Fund Raising	-	-	-
		<hr/>	<hr/>	<hr/>
		-	-	-
		<hr/>	<hr/>	<hr/>
4	Charitable Activities:			
	Costs Directly Allocated to Activities:			
	Bar Costs	3,495	-	3,495
	Insurances	2,770	-	2,770
	Business and Water Rates	617	-	617
	Light and Heat	2,652	-	2,652
	Telephone	552	-	552
	Cleaning Costs	3,428	-	3,428
	Repairs and Maintenance	28,370	-	28,370
	Management Fees	8,087	-	8,087
	Office Costs	1,823	-	1,823
	Advertising	609	-	609
	Card Machine Fees	376	-	376
	Licences	746	-	746
	Competition and Travel Costs	450	-	450
	Trophies and Prizes	940	-	940
	Bursaries for Internationals	25	-	25
	Sundry Expenses	316	70	386
	Catering	97	-	97
	Merchandise	20	-	20
	Subscriptions and Donations	50	-	50
	Depreciation and Amortisation	2,196	-	2,196
	Input VAT Adjustment	5,604	-	5,604
	Governance Costs (See below)	2,208	-	2,208
		<hr/>	<hr/>	<hr/>
		65,431	70	65,501
		<hr/>	<hr/>	<hr/>
6	Analysis of Governance Costs			
	Management Fees	899	-	899
	Light and Heat	295	-	295
	Office Costs	203	-	203
	Telephone	61	-	61
	Accountancy	500	-	500
	Independent Examiner's Fee	250	-	250
		<hr/>	<hr/>	<hr/>
		2,208	-	2,208
		<hr/>	<hr/>	<hr/>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4 TRANSFER BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £
The transfer between funds in the year are:		
Transfer of Core costs from Unrestricted Funds to Restricted Funds:	-	-
Transfer of Unrestricted Funds to Restricted Funds	256	(256)
	<hr/>	<hr/>
	256	(256)
	<hr/>	<hr/>

5 PRIOR YEAR ADJUSTMENT

The prior year adjustment is an overstatement of the VAT debtor totalling £2,854 and the under provision of creditors totalling £2,746.

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
Cost			
At 1 January 2020	361	99,887	100,248
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	361	99,887	100,248
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2020	-	86,310	86,310
Charge for year	-	2,196	2,196
On Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	-	88,506	88,506
	<hr/>	<hr/>	<hr/>
Carrying Amount			
At 31 December 2020	361	11,381	11,742
	<hr/>	<hr/>	<hr/>
At 31 December 2019	361	13,577	13,938
	<hr/>	<hr/>	<hr/>

RADNORSHIRE INDOOR BOWLS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020	2019
		£	£
7	DEBTORS		
	Other Debtors	-	3,092
	VAT Debtor	-	3,185
	Prepayments	2,709	-
		<hr/>	<hr/>
		2,709	6,277
		<hr/>	<hr/>

		2020	2019
		£	£
8	CREDITORS: Amounts falling due within one year		
	Creditors	837	3,702
	Accruals	750	-
	VAT Creditor	4,324	-
	Membership Fees in Advance	2,419	6,958
		<hr/>	<hr/>
		8,330	10,660
		<hr/>	<hr/>

9	UNRESTRICTED FUNDS				
		(Restated)			
		At	Incoming	Outgoing	At
		01/01/2020	Resources	Resources	31/12/2020
		£	£	£	£
	Unrestricted Funds:				
	General Funds	140,324	36,125	(65,431)	256
	Designated Funds:				
	Building Fund	32,659	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
	Total Unrestricted Funds	172,983	36,125	(65,431)	256
		<hr/>	<hr/>	<hr/>	<hr/>

Purpose of Designated Funds

The Trustees have designated funds to a building fund towards future repairs and maintenance costs.

RADNORSHIRE INDOOR BOWLS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10	RESTRICTED FUNDS	(Restated) At 01/01/2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/12/2020 £
	Restricted Income Funds:					
	PCC - Disabled car park	-	2,000	-	-	2,000
	Mens section	-	852	-	-	852
	Ladies section	-	2,141	-	-	2,141
	Juniors section	-	1,426	(70)	-	1,356
	Disabled fund	256	-	-	(256)	-
	Total Restricted Funds	256	6,419	(70)	(256)	6,349

The purposes of Restricted Capital Funds are for expenditure on Tangible Fixed Assets as detailed above.

The purposes of Restricted Income Funds are:

Disabled Fund	- funding for disabled facilities.
Powys County Council (PCC)	- funding for disabled car park.
Men's Section	- funds for Men's section activities.
Ladies Section	- funds for Ladies section activities.
Junior Section	- funds for Junior section activities.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds - General Funds	11,742	99,532	111,274
- Designated Funds	-	32,659	32,659
Restricted Funds	-	6,349	6,349
	11,742	138,540	150,282

12 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them.

No travel expenses were paid to a Trustee (2019 - £NIL).

13 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.

14 FINANCIAL STATEMENTS

The comparative figures have been restated to account for the Disabled Fund of £256 as a Restricted Fund.