

REGISTERED CHARITY NUMBER: 1165541

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for Full House Theatre**

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for the year ended 31 March 2025**

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Full House Theatre

Report of the Trustees for the year ended 31 March 2025

The trustees present their report with the financial statements of the charitable incorporated organisation for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1165541

Principal address
12 Kings Arms Yard
Church Street
Amphill
MK45 2PJ

Trustees
Prof. S Mackey (Chair)
J Riley
P Mayes
V Pearce
P Kouwenberg
B Jillani - resigned 20 July 2024
S Al-Khayyat
R Sparrey - appointed 24 April 2024

Independent examiner
Harris and Co
Chartered Accountants and Business Advisors
Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its foundation model constitution.

Board of Trustees

Full House's sustained growth (since 2001), highly successful partnership working and excellent track record for delivery is facilitated by clear strategic planning and excellent project management overseen by a committed and supportive Board. Our governance structures are robust: our Board is diverse, committed and includes a wide range of professional expertise. Our Board meet regularly to guide and monitor the progress against our vision and goals. In January the Board came together for a highly successful strategic away day and welcomed a new member to the dedicated group of highly skilled professionals from arts, business, education and charitable sectors.

Full House Theatre

Report of the Trustees for the year ended 31 March 2025

The Board meet a minimum of four times a year, more frequently if required. We conduct specific subcommittees, such as finance, to support the development of new work, recruitment, strategic development and business planning. We remain committed to the broadening the diversity of our Board, for our governance to reflect the communities which we serve and this is indicative of our commitment to increasing representation of our community across all of our activity. 28% of our board are of Global Majority heritage and 85% female. We are exploring ways for young people's voices to be heard at Board level and to maintain and increase its diversity.

As an organisation working with children and young people, the Board have a key role to play in ensuring that our safeguarding policies and practices are robust and appropriate. In 2024 we introduced in house Safeguarding training for our core and wider team and this remains embedded in our annual activity. All Board members undertake regular safeguarding training and our policies in this area are reviewed annually. New Board members are subject to an enhanced DBS disclosure and Board induction includes explanation of key policies, to ensure transparency and good governance, such as our conflict-of-interest policies, grievance and disciplinary procedures and the Charity Commission's guidance for being an effective trustee. We have thorough evaluation procedures in place for all our activity, monitored and reviewed regularly at Board level to inform future planning and delivery.

Employed Staff

Full House is driven by the shared vision of joint CEOs and Creative Directors, Ben Miles and Harriet Hardie, who have led Full House successfully since founding the company. Day to day running of the organisation is undertaken under a scheme of delegation which is reviewed every three years. Our organisation's core activities are managed by a full-time administrator, with the company since 2016. Project management, funding and development are the shared responsibility of our CEOs and the Senior Producer and supported by our Administrator and Marketing Co-Ordinator. Formal appraisals of staff are undertaken annually where job description, targets and aims of the previous year are reviewed, new aims agreed and training needs discussed. The annual budget includes a reasonable training fund for staff.

Contract Staff

We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. In March 2025 we were approved by ITC and Equity as Ethical Managers. We often broker higher fees for experienced creatives to ensure the artistic success.

Remuneration

We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review.

The average employee headcount during the period was 8.3. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the period was £107,160. During the period the trustees received no remuneration.

Related parties

Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

Fundraising

Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

Full House Theatre

Report of the Trustees for the year ended 31 March 2025

Risk management

Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. To ensure sound financial management the Board sign-off quarterly management accounts, following an annual budget approved in advance of each financial year. A Risk Register, including a RAG based risk analysis tool is presented at quarterly board meetings. This enables the board to respond swiftly and appropriately.

OBJECTIVES AND ACTIVITIES

Charitable objective

The advancement of education in the performing arts through the provision of public performances and workshops.

Our Vision

For every child to hold treasured memories of theatre.

Our Mission

With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

Significant activities

2024/25 was a year of broad ranging activity and through our performance and participatory work we reached at total of 14, 824 children, young people and their families.

Creative Buzz HAF

The charity continues to work in partnership with Central Bedfordshire LA to provide holiday activities and food for disadvantaged children in our locale. In 2024/25 405 children attended our Creative Buzz programme, taking part in fun creative activities, going on trips to the theatre and enjoying free healthy hot meals each day.

Sensory Adventures

Building on our successful work creating immersive sensory experiences for children with SEND needs we expanded our delivery model to take performances into libraries across Central Bedfordshire. This activity provided access to enriching creative activities for children who can face the most barriers to engagement. 204 children enjoyed entering our sensory worlds over 39 performances in 5 libraries.

GRT Greensands

This year we have deepened our engagement with Central Bedfordshire's Gypsy and Traveller community, working regularly across three sites in Greensands Country. Using music, visual arts and performance we have explored heritage narratives of families from this seldom heard community and this co-creation project will culminate in a touring exhibition next year.

Creative Pathways

Sector and skills development is a growing area of the charity's work and a programme of CPD and mentoring opportunities for local artists, supported by the UK Government through the UKSPF fund began in 2024/25. This has also included the launch of two commissions for local artists. 19 artists are already taking part in the programme and this will no doubt build in 2025/26.

My Museum

Community engagement and consultation has been a bedrock of developing a new narrative route for children and families at Wardown House and Museum. Working in partnership with The Culture Trust we have delivered creative interventions in schools and community settings in Luton, with 1,131 children experiencing performances of The Fabric of Luton and associated participatory activity.

Full House Theatre

Report of the Trustees for the year ended 31 March 2025

AMPED

Ampthill Town Council once again commissioned the organisation to deliver a programme of participatory creative activities for young people living and learning in the town and this year we also introduced the 'Wild in Wellies' strand of work for under-fives. Highlights of the 2024/25 AMPED programme included model making workshops with Aardman Animation and SFX make-up masterclasses. 306 people engaged in the programme this year and we are now planning more activities for 2025/26.

Houghton Regis Art Town and Hullabaloo

Our ongoing community arts project continues to engage disadvantaged children in exciting creative activities including the continuation of the Art Town Fantastic Friday's programme, with a range of arts and cultural engagement opportunities for under-fives and their grown-ups. This year saw the return of the well-established Hullabaloo outdoor arts festival in Houghton Regis, with 12 live performances taking place across three sites in the town. 2,034 people have taken part in and attended a Full House activity this year in Houghton Regis.

The King's Polar Bear

Themes of environmental sustainability and climate crisis underpinned the creation of a new show for young audiences which toured the UK in October and November 2024 before a three-week seasonal run in Luton. The piece was a poignant and positive provocation and explored big ideas. 1,934 children and families attended shows, with friends and family or as part of an organised school trip.

Who is Bedford?

In partnership with Bedford Borough Council 1,171 children had the opportunity to take part in an interactive and immersive heritage experience, which engaged school children in learning around Bedford's history of multiculturalism and the town's diverse communities.

Feb Fest

Luton's flagship children's arts festival continues to bring high quality creative and cultural experiences for families. This year's programme was specifically curated by Full House with a focus on access and inclusion and representation of Luton's plural communities. 2,160 people attended the festival, with highlights being the highly inclusive The Sticky Dance and hosting Kininso Koncepts from Nigeria with their piece Sandscapes.

In 2024/25, we reached new and diverse communities, created inspiring performance work, and forged strong partnerships. The charity ends the year in a solid financial position, with ongoing activities and secured funding that set the stage for an ambitious and optimistic start to 2025/26.

**Report of the Trustees
for the year ended 31 March 2025**

Financial Review

Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £120,000 and £180,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held as at 31 March 2025 are £477,016, which includes unrestricted general core free reserves of £172,934, of which £153,515 are net current assets and £19,419 are tangible fixed assets, including company vehicles. Within unrestricted funds, the trustees have designated funds of £192,375 (2023/24 £165,000). These were set up by the trustees to reflect future fundraising initiatives, Art Town and Misguided Walk projects and the replacement of the organisation's vehicle.

No funds are in deficit as at 31 March 2025.

The principal funders during the year are as follows:

Amphill Town Council
Arts Council England
Bedford Borough Council
Bedfordshire and Luton Community Foundation
Central Bedfordshire Council
Historic England
Houghton Regis Town Council
John Lewis / Waitrose
National Lottery Heritage Fund
The Connolly Foundation (UK) Ltd
The Culture Trust Luton
The National Foundation for Music
The Wixamtree Trust

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)



Full Name (s)

Position

Date 14th July 2025

S Al-Khayyat
Co-Chair

Independent Examiner's Report to the Trustees of Full House Theatre

Independent Examiner's Report to the Trustees of Full House Theatre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages seven to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Buswell FCA
Harris and Co (Accountants) Limited
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 28/7/25

**Statement of Financial Activities
for the year ended 31 March 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Delivering charitable activities		253,322	304,276	557,598	444,584
Investment income	3	13,501	-	13,501	11,980
Other income	5	<u>31,342</u>	<u>-</u>	<u>31,342</u>	<u>37,165</u>
Total		298,165	304,276	602,441	493,729
EXPENDITURE ON					
Charitable activities					
Raising funds		13,872	-	13,872	30,147
Charitable activities		<u>223,127</u>	<u>280,023</u>	<u>503,150</u>	<u>428,941</u>
Total		236,999	280,023	517,022	459,088
NET INCOME/(EXPENDITURE)	6	61,166	24,253	85,419	34,641
Transfers between funds	12	<u>(43,024)</u>	<u>43,024</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,142	67,277	85,419	34,641
RECONCILIATION OF FUNDS					
Total funds brought forward		347,167	44,430	391,597	356,956
TOTAL FUNDS CARRIED FORWARD		<u>365,309</u>	<u>111,707</u>	<u>477,016</u>	<u>391,597</u>

The notes form part of these financial statements

Full House Theatre

Balance Sheet At 31 March 2025

		Unrestricted funds £	Restricted funds £	March 2025 Total funds £	March 2024 Total funds £
Notes					
FIXED ASSETS					
Tangible assets	9	19,419	-	19,419	20,241
CURRENT ASSETS					
Debtors	10	68,339	15,816	84,155	47,913
Cash at bank and in hand		<u>292,554</u>	<u>103,011</u>	<u>395,565</u>	<u>336,872</u>
		360,893	118,827	479,720	384,785
CREDITORS					
Amounts falling due within one year	11	(15,003)	(7,120)	(22,123)	(13,429)
NET CURRENT ASSETS					
		<u>345,890</u>	<u>111,707</u>	<u>457,597</u>	<u>371,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>365,309</u>	<u>111,707</u>	<u>477,016</u>	<u>391,597</u>
NET ASSETS					
		<u><u>365,309</u></u>	<u><u>111,707</u></u>	<u><u>477,016</u></u>	<u><u>391,597</u></u>
FUNDS					
	12				
Unrestricted funds - General				172,934	182,167
Unrestricted - Designated				192,375	165,000
Restricted funds				<u>111,707</u>	<u>44,430</u>
TOTAL FUNDS					
				<u><u>477,016</u></u>	<u><u>391,597</u></u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025. The members have not required the charity to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements were approved by the Board of Trustees on 14 July 2025 and were signed on its behalf by:


S Al-Khayyat (Co-Chair) -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

Taxation

The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the trustees' report.

Notes to the Financial Statements - continued
for the year ended 31 March 2025

2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £
	Notes			
INCOME AND ENDOWMENTS FROM				
Charitable activities	4			
Delivering charitable activities		244,540	200,044	444,584
Investment income	3	11,980	-	11,980
Other income	5	<u>37,165</u>	<u>-</u>	<u>37,165</u>
Total		293,685	200,044	493,729
EXPENDITURE ON				
Charitable activities				
Raising funds		30,147	-	30,147
Charitable activities		<u>160,559</u>	<u>268,382</u>	<u>428,941</u>
Total		190,706	268,382	459,088
NET INCOME/(EXPENDITURE)	6	102,979	(68,338)	34,641
Transfers between funds	12	<u>(64,945)</u>	<u>64,945</u>	<u>-</u>
Net movement in funds		38,034	(3,393)	34,641
RECONCILIATION OF FUNDS				
Total funds brought forward		309,133	47,823	356,956
TOTAL FUNDS CARRIED FORWARD		<u>347,167</u>	<u>44,430</u>	<u>391,597</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	<u>13,501</u>	<u>11,980</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Venue fees	20,242	12,130
Grants	508,584	404,826
Earned income	7,032	19,354
Education fees	<u>21,740</u>	<u>8,274</u>
	<u>557,598</u>	<u>444,584</u>

	2025
	£
Deferred Income at 1 April 2024	-
Resources deferred in the year	10,000
Amounts released from previous years	-
Deferred Income at 31 March 2025	10,000

At the balance sheet date the charity was not holding any funds received in advance.

5. OTHER INCOME

	2025	2024
	£	£
Theatre tax relief	30,119	36,621
Donations	<u>1,223</u>	<u>544</u>
	<u>31,342</u>	<u>37,165</u>

6. NET INCOME FROM CHARITABLE ACTIVITIES

Net resources are stated after charging:

	31.3.25	31.3.24
	£	£
Depreciation – owned assets	7,969	8,174
Independent examiner's fees	525	490

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	214,475	177,840
Social Security costs	11,953	8,580
Pension contributions	6,339	7,878
	<u>232,767</u>	<u>194,298</u>

The average number of employees during the year was 8.3 (2024 – 6.3).

8. TRUSTEES' REMUNERATION AND BENEFITS

Expenses totalling £51 were paid to one trustee during the year ended 31 March 2025 (2024: £nil).

9. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Leasehold Improvements £	Total funds £
COST			
At 01 April 2024	9,000	31,867	40,867
Additions	7,147	-	7,147
	<u>16,147</u>	<u>31,867</u>	<u>48,014</u>
At 31 March 2025	16,147	31,867	48,014
DEPRECIATION			
At 01 April 2024	7,500	13,126	20,626
Charge for the period	1,595	6,374	7,969
	<u>9,095</u>	<u>19,500</u>	<u>28,595</u>
At 31 March 2025	9,095	19,500	28,595
NET BOOK VALUE			
At 31 March 2025	<u>7,052</u>	<u>12,367</u>	<u>19,419</u>
At 31 March 2024	<u>1,500</u>	<u>18,741</u>	<u>20,241</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	15,816	13,031
Other debtors	<u>68,339</u>	<u>34,882</u>
	<u>84,155</u>	<u>47,913</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	7,852	3,936
Other creditors	<u>14,271</u>	<u>9,493</u>
	<u><u>22,123</u></u>	<u><u>13,429</u></u>

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	182,167	61,166	(70,399)	172,934
Designated fund – art town	-	-	10,000	10,000
Designated fund – creative playgrounds	10,000	-	(10,000)	-
Designated fund – fundraising contingency	100,000	-	20,000	120,000
Designated fund – misguided walk	-	-	7,375	7,375
Designated fund – vehicle replacement	55,000	-	-	55,000
	<u>347,167</u>	<u>61,166</u>	<u>(43,024)</u>	<u>365,309</u>
Restricted funds				
Apples and Lollipops	6,000	(939)	33	5,094
Creative Pathway / Playground	-	7,000	5,000	12,000
Day Dreamers	-	(2,949)	2,949	-
Doorstep Adventures	30,000	12,522	(22,909)	19,613
Festivals	-	(25,683)	25,683	-
Holiday Activities and Food	-	19,495	(19,495)	-
Houghton Regis Art Town	8,430	(1,625)	(6,805)	-
My Museum	-	38,014	(8,014)	30,000
Participatory Projects	-	19,625	(19,625)	-
Peter Pan and Me	-	(267)	267	-
The King's Polar Bear	-	(55,109)	55,109	-
The Three Bears	-	(8,685)	8,685	-
The Worst Princess	-	19,061	25,939	45,000
Who is Bedford?	-	3,793	(3,793)	-
	<u>44,430</u>	<u>24,253</u>	<u>43,024</u>	<u>111,707</u>
TOTAL FUNDS	<u><u>391,597</u></u>	<u><u>85,419</u></u>	<u><u>-</u></u>	<u><u>477,016</u></u>

The unrestricted fund includes designated funds of £192,375 (2023/24: £165,000). These were set up by the trustees to reflect future fundraising initiatives, Art Town and Misguided Walk projects and the replacement of the organisation's vehicle.

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,165	(236,999)	61,166
	<hr/>	<hr/>	<hr/>
	298,165	(236,999)	61,166
Restricted funds			
Apple and Lollipops	7,950	(8,889)	(939)
Creative Pathway / Playground	7,000	-	7,000
Day Dreamers	1,900	(4,849)	(2,949)
Doorstep Adventures	34,613	(22,091)	12,522
Festivals	6,000	(31,683)	(25,683)
Holiday Activities and Food	39,805	(20,310)	19,495
Houghton Regis Art Town	26,498	(28,123)	(1,625)
My Museum	48,083	(10,069)	38,014
Participatory Projects	29,052	(9,427)	19,625
Peter Pan and Me	-	(267)	(267)
The King's Polar Bear	28,600	(83,709)	(55,109)
The Three Bears	-	(8,685)	(8,685)
The Worst Princess	57,337	(38,276)	19,061
Who is Bedford?	17,438	(13,645)	3,793
	<hr/>	<hr/>	<hr/>
	304,276	(280,023)	24,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>602,441</u>	<u>(517,022)</u>	<u>85,419</u>

13. CHARITABLE INCORPORATION ORGANISATION

Full House Theatre was registered as a charitable incorporated organisation in February 2016.

Full House Theatre

**Detailed Statement of Financial Activities
for the year ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	13,501	11,980
Charitable activities		
Venue fees	20,242	12,130
Grants	508,584	404,826
Earned income	7,032	19,354
Education fees	<u>21,740</u>	<u>8,274</u>
	557,598	444,584
Other income		
Other income	<u>31,342</u>	<u>37,165</u>
Total incoming resources	602,441	493,729
EXPENDITURE		
Raising funds	13,872	30,147
Charitable activities		
Production costs	165,257	103,966
Transport & touring costs	23,300	23,840
Marketing expenses	44,906	45,896
Performance fees	73,227	47,340
Education costs	58,036	62,026
Depreciation	<u>1,595</u>	<u>1,800</u>
	366,321	284,868
Support costs		
Management		
Administrative expenses	76,243	65,823
Accountancy	6,504	6,017
Overheads	28,414	33,971
Organisational development	19,294	31,888
Depreciation	<u>6,374</u>	<u>6,374</u>
	<u>136,829</u>	<u>144,073</u>
Total resources expended	517,022	459,088
Net (expenditure)/income	<u><u>85,419</u></u>	<u><u>34,641</u></u>

This page does not form part of the statutory financial statements