

**REGISTERED CHARITY NUMBER: 1165541**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for Full House Theatre**

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for the year ended 31 March 2024**

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**Report of the Trustees  
for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charitable incorporated organisation for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). During the previous period the Trustees agreed to change the year end date to 31 March. As a result, these financial statements cover the 12 month period to 31 March 2024 with comparatives for the previously reported 14 month period to 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1165541

**Principal address**

12 Kings Arms Yard  
Church Street  
Amphill  
MK45 2PJ

**Trustees**

Prof. S Mackey (Chair)  
J Riley  
P Mayes  
V Pearce  
P Kouwenberg  
B Jillani  
S Al-Khayyat

**Independent examiner**

Harris and Co  
Chartered Accountants and Business Advisors  
Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its foundation model constitution.

**Board of Trustees**

Full House's sustained growth (since 2001), highly successful partnership working and excellent track record for delivery is facilitated by clear strategic planning and excellent project management overseen by a committed and supportive Board. Our governance structures are robust: our Board is diverse, committed and includes a wide range of professional expertise. Our Board meet regularly to guide and monitor the progress against our vision and goals. In January the Board came together for a highly successful strategic away day and welcomed a new member to the dedicated group of highly skilled professionals from arts, business, education and charitable sectors.

**Report of the Trustees  
for the year ended 31 March 2024**

The Board meet a minimum of four times a year, more frequently if required. We conduct specific subcommittees, such as finance, to support the development of new work, recruitment, strategic development and business planning. The 2016 review set targets to improve the diversity of our Board, for our governance to better reflect the communities which we serve. We met and exceeded these targets, and this is indicative of our commitment to increasing representation of our community across all of our activity. 40% of our board are of Global Majority heritage and 75% female. Continuing this work will remain a focus in the coming years. We are exploring ways for young people's voices to be heard at Board level and to maintain and increase its diversity.

As an organisation working with children and young people, the Board have a key role to play in ensuring that our safeguarding policies and practices are robust and appropriate. All Board members undertake regular safeguarding training and our policies in this area are reviewed annually. New Board members are subject to an enhanced DBS disclosure and Board induction includes explanation of key policies, to ensure transparency and good governance, such as our conflict-of-interest policies, grievance and disciplinary procedures and the Charity Commission's guidance for being an effective trustee. We have thorough evaluation procedures in place for all our activity, monitored and reviewed regularly at Board level to inform future planning and delivery.

**Employed Staff**

Full House is driven by the shared vision of joint CEOs and Creative Directors, Ben Miles and Harriet Hardie, who have led Full House successfully since founding the company. Day to day running of the organisation is undertaken under a scheme of delegation which is reviewed every three years. Our organisation's core activities are managed by a full-time administrator, with the company since 2016. In 2022, following a staffing restructure, two new roles of Senior Producer and Marketing Co-Ordinator were created. Project management, funding and development are the shared responsibility of our CEOs and the Senior Producer. Formal appraisals of staff are undertaken annually where job description, targets and aims of the previous year are reviewed, new aims agreed and training needs discussed. The annual budget includes a reasonable training fund for staff.

**Contract Staff**

We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. We often broker higher fees for experienced creatives to ensure the artistic success.

**Remuneration**

We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review.

The average employee headcount during the period was 6.3. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the period was £97,652. During the period the trustees received no remuneration.

**Related parties**

Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

**Fundraising**

Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

**Report of the Trustees  
for the year ended 31 March 2024**

**Risk management**

Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. To ensure sound financial management the Board sign-off quarterly management accounts, following an annual budget approved in advance of each financial year. A Risk Register, including a RAG based risk analysis tool is presented at quarterly board meetings. This enables the board to respond swiftly and appropriately.

**OBJECTIVES AND ACTIVITIES**

**Charitable objective**

The advancement of education in the performing arts through the provision of public performances and workshops.

**Our Vision**

For every child to hold treasured memories of theatre.

**Our Mission**

With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

**Significant activities**

2023/24 was our first year of activity as an Arts Council England NPO and through our performance and participatory work we reached a total of 16,150 children, young people and their families.

Our ongoing community arts project, **Houghton Regis Art Town**, continues to engage disadvantaged children in exciting creative activities including the continuation of the Art Town Fantastic Fridays programme, with a range of arts and cultural engagement opportunities for under-fives and their grown-ups. We launched our Art Town Sounds sessions at the end of January, enabling us to place music at the heart of our youth led work in Houghton Regis. We're excited to explore technology, cultural heritage, identity and much more with our young people as the year progresses.

*"Art Town gives me a place to really be myself and learn new skills"* Participant Feedback

*"My daughter loves fantastic Fridays. She loves the stories and songs and spending time together doing something different."* Participant Feedback

Following a child led co-creation process we opened **The Worst Princess** at The Grove Theatre in Dunstable and the show then undertook a short tour of regional venues. We have since established a partnership with Pro-Tours leading to a scheduled future tour of 26 UK venues due to take place in 2025. The project was a co-production with The Grove Theatre and supported by Arts Council England.

*"Excellent show - great message, high production values. Better than things we have seen in the west end We need more theatre companies like Full House to encourage young people to the arts."*  
- Audience Member

**Report of the Trustees  
for the year ended 31 March 2024**

**Doorstep Adventures** delivered over 114 live sensory performance experiences for Disabled children in Bedfordshire. The project was funded by BBC Children In Need and brought joy and wonder to children who face the most barriers to taking part in and enjoying cultural activities.

*"Seeing his gorgeous smile to me is a highlight, seeing him laughing and interacting."* Parent Feedback

*"The Full House team must be some of the loveliest, friendly, warm and talented people that you could wish to take the time for your child."* Parent Feedback

This year we furthered our ambitious **Apples and Lollipops** project working with children and families from Central Bedfordshire's Gypsy, Roma and Traveller community and with funding from The Ragdoll Foundation and Central Bedfordshire LA. We continued to build trust and break down barriers through the delivery of a variety of creative projects. We were proud to share the project with eight schools reaching 949 pupils through school assemblies and as part of a day of GRT Cultural celebration event at The Grove Theatre. Moving forward, we continue to nurture relationships, old and new, with this seldom heard community.

*"I think that Ben and his team have done an amazing job, listening to the families and planning excellent activities for the children to enjoy therefore helping to break down barriers between the GRT communities and outside agencies which is paramount for the future."* GRT Early Years Practitioner, Central Beds

In June, we performed our enchanting interactive show, **By the Light of the Moon** at Half Moon Theatre in London and toured Buckinghamshire Libraries. We were delighted to add to the experience by following these performances with a free exciting craft session. We had a wonderful time taking our heartwarming show to new audiences of 528 children and their grown-ups.

*"That was one of the most creative, brilliant shows I have seen. Actors were fantastic, it was the perfect balance of story and interactive involvement for the children. I'd love to see more!"* - WhizzFizzFest Audience Feedback

In partnership with Central Beds LA and DCMS we delivered an our inspiring, fun and accessible school holiday programme of arts activities for children in receipt of free school meals. The **Creative Buzz** programme has provided opportunities for 251 children to take part in arts activities including trips to the theatre and working with musicians, dancers and creative practitioners. Everyone attending is also provided with a hot healthy meal.

This year began the delivery of the **AMPED** programme of youth activities for people aged 11-17 living or learning in Ampthill, in partnership with Ampthill Town Council. These sessions explored diverse and exciting creative workshops such as Stage Combat, Virtual Reality, Musical Theatre and Acting for Screen. The project offers young people the opportunity to get practical hands-on experience, build social connections and feel great about themselves and the place that they live.

*"He has been able to experience things that he hasn't before and feel included with independence"* AMPED Parent Feedback

**Houghton Regis Hullabaloo** is a town-wide Outdoor Arts Festival which showcased a world class programme of work, including the work of Daryl & Co, Mimbire, Hikapee and Full House Associate Artist Ross Bolwell-Williams. We hosted 1,711 attendees across four sites with workshops and performances throughout the day.

*"We popped up for an hour, five hours later we are still here with our 6-year-old that doesn't want to go home!"* - Festival Attendee



**Report of the Trustees  
for the year ended 31 March 2024**

Seasonal work in Luton was again a core part of our activity with performances of our magical Christmas show, **Peter Pan and Me**. This year we delivered ambitious audience development strategies including a free programme of October Half Term workshops, the introduction of a brand-new and exciting audio experience called Tinkerbell's in Town, and Pirate Cove Creation Station filled with arts and crafts activities. 2234 people came to watch the show with 1368 taking part in audience development activities.

*"Peter Pan and Me is a delight. Full House have created a visually stunning and emotionally moving piece."* - Rachael Donlan, The Culture Trust Luton.

Our flagship children's arts festival **FebFest** brought live performance and participation experiences to children and families in Luton with a bumper festival programme which showcased some of the best theatre for young audiences, with record breaking attendance at events. 1749 people visited our free Imagination Station drop in space, 313 children took part in workshops and 1131 people came to watch a show.

*"I love the fact that my child can access diverse experiences at an affordable price near home. It is brilliant this is available."* Audience Feedback

*"The shows are always great, thank you for providing these events for families"* – Audience Feedback

2023/24 was a year of reaching new and diverse communities, making inspiring performance work and building strong partnerships. The charity ends the year in a strong financial position and with activities and confirmed funding in place as we move in 2024/25 with ambition and optimism.

**Report of the Trustees  
for the year ended 31 March 2024**

**Financial Review**

Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £120,000 and £180,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held as at 31 March 2024 are £391,597, which includes unrestricted general core free reserves of £182,167, of which £161,926 are net current assets and £20,241 are tangible fixed assets, including a company vehicle. Within unrestricted funds, the trustees have designated funds of £165,000 (2022/23 £185,000). These were set up by the trustees to reflect future fundraising initiatives, a Creative Playground talent development project and the replacement of the organisation's vehicle.

No funds are in deficit as at 31 March 2024.

The principal funders during the year are as follows:

Ampthill Town Council  
Arts Council England  
Bedfordshire and Luton Community Foundation  
Buckinghamshire County Council  
Central Bedfordshire Council  
BBC Children in Need  
Frank Branston Charitable Trust  
Houghton Regis Town Council  
National Lottery Community Fund  
National Lottery Heritage Fund  
The Culture Trust Luton  
The Ragdoll Foundation  
The Shanley Foundation  
The Wixamtree Trust  
Youth Music Fund

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)



Full Name (s)  
Position  
Date 15 July 2024

Prof. Sally Mackey  
Chair



## **Independent Examiner's Report to the Trustees of Full House Theatre**

### **Independent Examiner's Report to the Trustees of Full House Theatre**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages eight to fifteen.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Buswell FCA  
Harris and Co (Accountants) Limited  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

Date: 18 July 2024

**Statement of Financial Activities  
for the year ended 31 March 2024**

				12 months to March 2024	14 months to March 2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Delivering charitable activities		244,540	200,044	444,584	368,469
Investment income	3	11,980	-	11,980	2,049
Other income	5	<u>37,165</u>	<u>-</u>	<u>37,165</u>	<u>36,524</u>
<b>Total</b>		293,685	200,044	493,729	407,042
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Raising funds		30,147	-	30,147	56,283
Charitable activities		<u>160,559</u>	<u>268,382</u>	<u>428,941</u>	<u>413,270</u>
<b>Total</b>		190,706	268,382	459,088	469,553
<b>NET INCOME/(EXPENDITURE)</b>	6	102,979	(68,338)	34,641	(62,511)
<b>Transfers between funds</b>	12	<u>(64,945)</u>	<u>64,945</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		38,034	(3,393)	34,641	(62,511)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		309,133	47,823	356,956	419,467
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>347,167</u>	<u>44,430</u>	<u>391,597</u>	<u>356,956</u>

The notes form part of these financial statements

## Full House Theatre

### Balance Sheet At 31 March 2024

		Unrestricted funds £	Restricted funds £	March 2024 Total funds £	March 2023 Total funds £
Notes					
<b>FIXED ASSETS</b>					
Tangible assets	9	20,241	-	20,241	28,415
<b>CURRENT ASSETS</b>					
Debtors	10	37,062	10,851	47,913	48,269
Cash at bank and in hand		<u>299,542</u>	<u>37,330</u>	<u>336,872</u>	<u>318,580</u>
		336,604	48,181	384,785	366,849
<b>CREDITORS</b>					
Amounts falling due within one year	11	(9,678)	(3,751)	(13,429)	(38,308)
<b>NET CURRENT ASSETS</b>					
		<u>326,926</u>	<u>44,430</u>	<u>371,356</u>	<u>328,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>347,167</u>	<u>44,430</u>	<u>391,597</u>	<u>356,956</u>
<b>NET ASSETS</b>					
		<u>347,167</u>	<u>44,430</u>	<u>391,597</u>	<u>356,956</u>
<b>FUNDS</b>					
Unrestricted funds - General	12			182,167	124,133
Unrestricted - Designated				165,000	185,000
Restricted funds				<u>44,430</u>	<u>47,823</u>
<b>TOTAL FUNDS</b>					
				<u>391,597</u>	<u>356,956</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024. The members have not required the charity to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements were approved by the Board of Trustees on 15 July 2024 and were signed on its behalf by:

.....  
Prof. S Mackey (Chair) -Trustee

**Notes to the Financial Statements  
for the year ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

**Accounting convention**

During the previous period the Trustees agreed to change the year end date to 31 March. As a result, these financial statements cover the 12 month period to 31 March 2024 with comparatives for the previously reported 14 month period to 31 March 2023.

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

**Taxation**

The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the trustees' report.

**Full House Theatre**

**Notes to the Financial Statements -  
continued for the year ended 31 March  
2024**

**2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £
	Notes			
<b>INCOME AND ENDOWMENTS FROM</b>				
<b>Charitable activities</b>	4			
Delivering charitable activities		59,287	309,182	368,469
Investment income	3	2,049	-	2,049
Other income	5	<u>36,524</u>	<u>-</u>	<u>36,524</u>
<b>Total</b>		97,860	309,182	407,042
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Raising funds		56,283	-	56,283
Charitable activities		<u>94,673</u>	<u>318,597</u>	<u>413,270</u>
<b>Total</b>		150,956	318,597	469,553
<b>NET INCOME/(EXPENDITURE)</b>	6	(53,096)	(9,415)	(62,511)
<b>Transfers between funds</b>	12	<u>77,569</u>	<u>(77,569)</u>	<u>-</u>
<b>Net movement in funds</b>		24,473	(86,984)	(62,511)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		284,660	134,807	419,467
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>309,133</u>	<u>47,823</u>	<u>356,956</u>





Notes to the Financial Statements - continued  
for the year ended 31 March 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>11,980</u>	<u>2,049</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Venue fees	12,130	-
Commissions	-	15,000
Grants	404,826	293,938
Earned income	19,354	26,920
Education fees	<u>8,274</u>	<u>32,611</u>
	<u>444,584</u>	<u>368,469</u>

	2024
	£
Deferred Income at 1 April 2023	20,000
Resources deferred in the year	-
Amounts released from previous years	(20,000)
Deferred Income at 31 March 2024	-

At the balance sheet date the charity was not holding any funds received in advance.

5. OTHER INCOME

	2024	2023
	£	£
Theatre tax relief	36,621	25,941
Donations	<u>544</u>	<u>10,583</u>
	<u>37,165</u>	<u>36,524</u>

6. NET INCOME FROM CHARITABLE ACTIVITIES

Net resources are stated after charging:

	31.3.24	31.3.23
	£	£
Depreciation – owned assets	8,174	6,161
Independent examiner's fees	490	470

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**7. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	177,840	154,300
Social Security costs	8,580	10,646
Pension contributions	7,878	27,998
	<u>194,298</u>	<u>192,944</u>

The average number of employees during the year was 6.3 (2023 – 4.4).

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. TANGIBLE FIXED ASSETS**

	Motor Vehicles £	Leasehold Improvements £	Total funds £
<b>COST</b>			
At 01 April 2023	9,000	31,867	40,867
Additions	-	-	-
At 31 March 2024	<u>9,000</u>	<u>31,867</u>	<u>40,867</u>
<b>DEPRECIATION</b>			
At 01 April 2023	5,700	6,752	12,452
Charge for the period	1,800	6,374	8,174
At 31 March 2024	<u>7,500</u>	<u>13,126</u>	<u>20,626</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>1,500</u>	<u>18,741</u>	<u>20,241</u>
At 31 March 2023	<u>3,300</u>	<u>25,115</u>	<u>28,415</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	13,031	5,488
Other debtors	<u>34,882</u>	<u>42,781</u>
	<u>47,913</u>	<u>48,269</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	3,936	16,904
Other creditors	<u>9,493</u>	<u>21,404</u>
	<u><u>13,429</u></u>	<u><u>38,308</u></u>

**12. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	124,133	102,979	(44,945)	182,167
Designated fund – creative playgrounds	10,000	-	-	10,000
Designated fund – fundraising contingency	100,000	-	-	100,000
Designated fund – vehicle replacement	55,000	-	-	55,000
Designated fund – the worst princess	20,000	-	(20,000)	-
	<u>309,133</u>	<u>102,979</u>	<u>(64,945)</u>	<u>347,167</u>
<b>Restricted funds</b>				
Apples and Lollipops	18,000	(2,372)	(9,628)	6,000
By The Light Of The Moon	-	1,942	(1,942)	-
Creative Playground	-	(6,517)	6,517	-
Daryl	-	(760)	760	-
Doorstep Adventures	12,874	19,744	(2,618)	30,000
Festivals	-	(21,135)	21,135	-
Holiday Activities and Food	-	21,570	(21,570)	-
Houghton Regis Art Town	16,949	(3,858)	(4,661)	8,430
Participatory Projects	-	12,482	(12,482)	-
Peter Pan and Me	-	(24,034)	24,034	-
The King's Polar Bear	-	(3,509)	3,509	-
The Power of Three	-	851	(851)	-
The Worst Princess	-	(62,742)	62,742	-
	<u>47,823</u>	<u>(68,338)</u>	<u>64,945</u>	<u>44,430</u>
<b>TOTAL FUNDS</b>	<u><u>356,956</u></u>	<u><u>34,641</u></u>	<u><u>-</u></u>	<u><u>391,597</u></u>

The unrestricted fund includes designated funds of £165,000 (2022/23: £185,000). These were set up by the trustees to reflect future fundraising initiatives, a Creative Playground talent development project and the replacement of the organisation's vehicle.

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	293,685	(190,706)	102,979
	<hr/>	<hr/>	<hr/>
	293,685	(190,706)	102,979
<b>Restricted funds</b>			
Apple and Lollipops	8,051	(10,423)	(2,372)
By The Light Of The Moon	14,106	(12,164)	1,942
Creative Playground	-	(6,517)	(6,517)
Daryl	-	(760)	(760)
Doorstep Adventures	58,707	(38,963)	19,744
Festivals	10,380	(31,515)	(21,135)
Holiday Activities and Food	38,832	(17,262)	21,570
Houghton Regis Art Town	20,195	(24,053)	(3,858)
Participatory Projects	20,700	(8,218)	12,482
Peter Pan and Me	13,950	(37,984)	(24,034)
The King's Polar Bear	-	(3,509)	(3,509)
The Power of Three	1,000	(149)	851
The Worst Princess	14,123	(76,865)	(62,742)
	<hr/>	<hr/>	<hr/>
	200,044	(268,382)	(68,338)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>493,729</u>	<u>(459,088)</u>	<u>34,641</u>

**13. CHARITABLE INCORPORATION ORGANISATION**

Full House Theatre was registered as a charitable incorporated organisation in February 2016.

# Full House Theatre

## Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest receivable	11,980	2,049
<b>Charitable activities</b>		
Venue fees	12,130	-
Commissions	-	15,000
Grants	404,826	293,938
Earned income	19,354	26,920
Education fees	8,274	32,611
	444,584	368,469
<b>Other income</b>		
Other income	37,165	36,524
<b>Total incoming resources</b>	493,729	407,042
<b>EXPENDITURE</b>		
<b>Raising funds</b>	30,147	56,283
<b>Charitable activities</b>		
Production costs	103,966	89,110
Transport & touring costs	23,840	21,802
Marketing expenses	45,896	31,239
Performance fees	47,340	42,213
Education costs	62,026	47,798
Depreciation	1,800	2,100
	284,868	234,262
<b>Support costs</b>		
<b>Management</b>		
Administrative expenses	65,823	78,124
Accountancy	6,017	5,858
Overheads	33,971	32,056
Organisational development	31,888	58,909
Depreciation	6,374	4,061
	144,073	179,008
<b>Total resources expended</b>	459,088	469,553
<b>Net (expenditure)/income</b>	34,641	(62,511)

This page does not form part of the statutory financial statements

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