

REGISTERED CHARITY NUMBER: 1165541

**Report of the Trustees and
Unaudited Financial Statements
for the Period Ended 31 March 2023
for Full House Theatre**

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for the period ended 31 March 2023**

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Full House Theatre

Report of the Trustees for the period ended 31 March 2023

The trustees present their report with the financial statements of the charitable incorporated organisation for the period ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). During the period the Trustees agreed to change the year end date to 31 March. As a result, these financial statements cover the 14 month period to 31 March 2023 with comparatives for the previously reported 12 month period to 31 January 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165541

Principal address

12 Kings Arms Yard
Church Street
Amptill
MK45 2PJ

Trustees

Prof. S Mackey (Chair)
J Riley
P Mayes
V Pearce
P Kouwenberg
B Jillani
S Al-Khayyat

Independent examiner

Harris and Co
Chartered Accountants and Business Advisors
Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its foundation model constitution.

Board of Trustees

Full House's sustained growth (since 2001), highly successful partnership working and excellent track record for delivery is facilitated by clear strategic planning and excellent project management overseen by a committed and supportive Board. Our governance structures are robust: our Board is diverse, committed and includes a wide range of professional expertise. Our Board meet regularly to guide and monitor the progress against our vision and goals. A Board review in 2016 led to the recent recruitment of three new members and now constitutes a small and dedicated group of highly skilled professionals from arts, business, education and charitable sectors.

**Report of the Trustees
for the period ended 31 March 2023**

The Board meet a minimum of four times a year, more frequently if required. We conduct specific subcommittees, such as finance, to support the development of new work, recruitment, strategic development and business planning. The 2016 review set targets to improve the diversity of our Board, for our governance to better reflect the communities which we serve. We met and exceeded these targets, and this is indicative of our commitment to increasing representation of our community across all of our activity. 40% of our board are of Global Majority heritage and 70% female. Continuing this work will remain a focus in the coming years. We are exploring ways for young people's voices to be heard at Board level and to maintain and increase its diversity.

As an organisation working with children and young people, the Board have a key role to play in ensuring that our safeguarding policies and practices are robust and appropriate. All Board members undertake regular safeguarding training and our policies in this area are reviewed annually. New Board members are subject to an enhanced DBS disclosure and Board induction includes explanation of key policies, to ensure transparency and good governance, such as our conflict-of-interest policies, grievance and disciplinary procedures and the Charity Commission's guidance for being an effective trustee. We have thorough evaluation procedures in place for all our activity, monitored and reviewed regularly at Board level to inform future planning and delivery.

Employed Staff

Full House is driven by the shared vision of joint CEOs and Creative Directors, Ben Miles and Harriet Hardie, who have led Full House successfully since founding the company. Day to day running of the organisation is undertaken under a scheme of delegation which is reviewed every three years. Our organisation's core activities are managed by a full-time administrator, with the company since 2016. In 2022, following a staffing restructure, two new roles of Senior Producer and Marketing and Events Assistant were created. Project management, funding and development were the shared responsibility of our CEOs and the Senior Producer. Formal appraisals of staff are undertaken annually where job description, targets and aims of the previous year are reviewed, new aims agreed and training needs discussed. The annual budget includes a reasonable training fund for staff.

Contract Staff

We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. We often broker higher fees for experienced creatives to ensure the artistic success.

Remuneration

We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review.

The average employee headcount during the period was 4.4. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the period was £97,561. During the period the trustees received no remuneration.

Related parties

Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

Fundraising

Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

Full House Theatre

Report of the Trustees for the period ended 31 March 2023

Risk management

Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. To ensure sound financial management the Board sign-off quarterly management accounts, following an annual budget approved in advance of each financial year. In March 2023 a revised Risk Register was approved by the Board including a RAG based risk analysis tool to be presented at quarterly board meetings. This will enable the board to respond swiftly and appropriately.

OBJECTIVES AND ACTIVITIES

Charitable objective

The advancement of education in the performing arts through the provision of public performances and workshops.

Our Vision

For every child to hold treasured memories of theatre.

Our Mission

With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

Significant activities

In 2022/23 our impactful projects reached 11,588 children, young people and their families.

As the communities that we serve continue to recover from the effects of the Covid-19 pandemic and the cost of living crisis we have seen increased demand for our work and have further embraced the opportunity to deliver our broad ranging artistic programme for children and young people in Bedfordshire.

Our flagship children's arts festival **Feb Fest** brought live performance and participation experiences to children and families in Luton with two bumper festival programmes in 2022 and 2023. A total of 6,195 people engaged across the festivals, which showcased some of the best theatre for young audiences, with record breaking attendance at events.

"Thank you for providing these events for families"

"Loved the diversity as it helps my daughter learn more about her culture and see herself as a main character which is so important, thank you!" Audience Feedback

Our ongoing community arts project **Houghton Regis Art Town** continues to engage disadvantaged children in exciting creative activities. This year we launched the **Art Town Fantastic Friday** programme, with a range of arts and cultural engagement opportunities for the under-fives and their grown-ups. 864 people have taken part in Art Town activities this year.

"It's great, I've met really nice friends. I love Art Town" Participant feedback

**Report of the Trustees
for the period ended 31 March 2023**

In partnership with Central Beds LA and DCMS we delivered an our inspiring, fun and accessible school holiday programme of arts activities for children in receipt of free school meals. The **Creative Buzz** programme has provided opportunities for 221 children to take part in arts activities including trips to the theatre and working with musicians, dancers and creative practitioners. Everyone attending is also provided with a hot healthy meal.

Partnership with Bedford's museums was a core part of our work in 2022, with live and interactive performances across all three museum sites for our Heritage Lottery funded **Power of Three** project. 893 people enjoyed immersive events at The Higgins, John Bunyan and Panacea museums.

"It was super fun, engaging, quirky, educational and brilliant!" Teacher feedback

It was a privilege to work in partnership with **Women's Aid** in Luton on our first creative collaboration together. Creative practitioners worked with children who had experienced domestic abuse and worked towards an exhibition of work which was shared with families and community partners.

Sensory Adventures was a week long residency of immersive sensory experiences for children with profound and multiple disabilities, delivered with long term partners Bedford and District Cerebral Palsy Society.

"The whole programme was overall a magical experience" Support staff feedback

"He has been able to experience things that he hasn't before and feel included with independence"
Parent Feedback

We have been working with children and families from Central Bedfordshire's Gypsy and Traveller community through our **Apples and Lollipops** project. Building trust and breaking down barriers with this seldom heard community has taken time and we now move, with optimism, into a final phase of delivery.

"Thank you for all that you have contributed to this community" Traveller site Manager

Seasonal work in Luton was again a core part of our activity with performances of **By the Light of the Moon** at The Hat Factory in December which was then extended with a tour of nursery and early years setting in Bedford Borough.

"What a truly wonderful experience for our children to have" Teacher Feedback

"It was lovely and the message about being different was very positive, my son loved it."
Audience Feedback

2022/23 was a year of dynamic response and even more impactful engagement. The charity ends the year in a strong financial position and with partnerships and funding in place as we move in 2023/24 and join Arts Council England's National Portfolio.

Financial Review

Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £45,000 and £95,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held as at 31 March 2023 are £356,956, which includes unrestricted general core free reserves of £124,133, of which £95,718 are net current assets and £28,415 are tangible fixed assets, including a company vehicle. Within unrestricted funds, the trustees have designated funds of £185,000 (2021/22 £85,000). These were set up by the trustees to reflect future fundraising initiatives, a Creative Playground talent development project, The Worst Princess project and the replacement of the organisation's vehicle.

No funds are in deficit as at 31 March 2023.

**Report of the Trustees
for the period ended 31 March 2023**

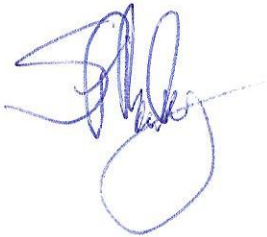
The principal funders during the year are as follows:

Arts Council England
Bedford Borough Council
Central Bedfordshire Council
Children in Need
Frank Branston Charitable Trust
Houghton Regis Town Council
Grove Theatre
National Lottery Community Fund
National Lottery Heritage Fund
Shanly Foundation
The Culture Trust Luton
The Ragdoll Foundation
The Wixamtree Trust

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)



Full Name (s)
Position
Date

Prof. Sally Mackey
Chair
20 July 2023

Independent Examiner's Report to the Trustees of Full House Theatre

Independent Examiner's Report to the Trustees of Full House Theatre

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2023 which are set out on pages seven to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Buswell FCA
Harris and Co (Accountants) Limited
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 20 July 2023

**Statement of Financial Activities
for the period ended 31 March 2023**

			14 months to March 2023	12 months to January 2022
		Unrestricted funds £	Restricted funds £	Total funds £
	Notes			
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Delivering charitable activities	4	59,287	309,182	368,469
Investment income	3	2,049	-	2,049
Other income	5	<u>36,524</u>	<u>-</u>	<u>36,524</u>
Total		97,860	309,182	407,042
EXPENDITURE ON				
Charitable activities				
Raising funds		56,283	-	56,283
Charitable activities		<u>94,673</u>	<u>318,597</u>	<u>413,270</u>
Total		150,956	318,597	469,553
NET INCOME/(EXPENDITURE)	6	(53,096)	(9,415)	(62,511)
Transfers between funds	12	<u>77,569</u>	<u>(77,569)</u>	<u>-</u>
Net movement in funds		24,473	(86,984)	79,394
RECONCILIATION OF FUNDS				
Total funds brought forward		284,660	134,807	419,467
TOTAL FUNDS CARRIED FORWARD		<u>309,133</u>	<u>47,823</u>	<u>419,467</u>

The notes form part of these financial statements

Balance Sheet
At 31 March 2023

		Unrestricted funds	Restricted funds	March 2023 Total funds	January 2022 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9	28,415	-	28,415	6,831
CURRENT ASSETS					
Debtors	10	28,414	19,855	48,269	34,846
Cash at bank and in hand		<u>276,704</u>	<u>41,876</u>	<u>318,580</u>	<u>407,419</u>
		305,118	61,731	366,849	442,265
CREDITORS					
Amounts falling due within one year	11	(24,400)	(13,908)	(38,308)	(29,629)
NET CURRENT ASSETS		<u>280,718</u>	<u>47,823</u>	<u>328,541</u>	<u>412,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		309,133	47,823	356,956	419,467
NET ASSETS		<u>309,133</u>	<u>47,823</u>	<u>356,956</u>	<u>419,467</u>
FUNDS	12				
Unrestricted funds - General				124,133	199,660
Unrestricted - Designated				185,000	85,000
Restricted funds				<u>47,823</u>	<u>134,807</u>
TOTAL FUNDS				<u>356,956</u>	<u>419,467</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. The members have not required the charity to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

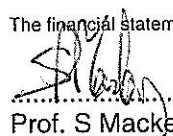
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements were approved by the Board of Trustees on 20 July 2023 and were signed on its behalf by:


Prof. S Mackey (Chair) -Trustee

**Notes to the Financial Statements
for the period ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

During the period the Trustees agreed to change the year end date to 31 March. As a result, these financial statements cover the 14 month period to 31 March 2023 with comparatives for the previously reported 12 month period to 31 January 2022.

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

Taxation

The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the trustees' report.

Notes to the Financial Statements - continued
for the period ended 31 March 2023

2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £
	Notes			
INCOME AND ENDOWMENTS FROM				
Charitable activities	4			
Delivering charitable activities		79,173	280,571	359,744
Investment income	3	15	-	15
Other income	5	<u>36,811</u>	<u>-</u>	<u>36,811</u>
Total		115,999	280,571	396,570
EXPENDITURE ON				
Charitable activities				
Raising funds		24,330	-	24,330
Charitable activities		<u>76,922</u>	<u>215,924</u>	<u>292,846</u>
Total		101,252	215,924	317,176
NET INCOME/(EXPENDITURE)	6	14,747	64,647	79,394
Transfers between funds	12	<u>103,888</u>	<u>(103,888)</u>	<u>-</u>
Net movement in funds		118,635	(39,241)	79,394
RECONCILIATION OF FUNDS				
Total funds brought forward		166,025	174,048	340,073
TOTAL FUNDS CARRIED FORWARD		<u>284,660</u>	<u>134,807</u>	<u>419,467</u>

Notes to the Financial Statements - continued
for the period ended 31 March 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>2,049</u>	<u>15</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Venue fees	-	9,000
Commissions	15,000	-
Grants	293,938	298,917
Earned income	26,920	31,049
Education fees	<u>32,611</u>	<u>20,778</u>
	<u>368,469</u>	<u>359,744</u>

	2023
	£
Deferred Income at 1 February 2022	20,000
Resources deferred in the year	20,000
Amounts released from previous years	(20,000)
Deferred Income at 31 March 2023	20,000

At the balance sheet date the charity was holding funds received in advance from the Frank Branston Charitable Trust (£10,000) and The Wixamtree Trust (£10,000).

5. OTHER INCOME

	2023	2022
	£	£
Theatre tax relief	25,941	10,474
Donations	10,583	282
Job Retention Scheme grants	-	8,233
Business Support grants	-	12,822
Sundry income	<u>-</u>	<u>5,000</u>
	<u>36,524</u>	<u>36,811</u>

6. NET INCOME FROM CHARITABLE ACTIVITIES

Net resources are stated after charging:

	31.3.23	31.1.22
	£	£
Depreciation – owned assets	6,161	3,966
Independent examiner's fees	470	435

Notes to the Financial Statements - continued
for the period ended 31 March 2023

7. STAFF COSTS

	31.3.23	31.1.22
	£	£
Wages and salaries	154,300	124,054
Social Security costs	10,646	7,513
Pension contributions	27,998	2,806
	<u>192,944</u>	<u>134,373</u>

The average number of employees during the year was 4.4 (2022 – 4.4).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the period ended 31 March 2023 nor for the year ended 31 January 2022.

9. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Leasehold Improvements £	Total funds £
COST			
At 01 February 2022	9,000	4,122	13,122
Additions	-	27,745	27,745
	<u>9,000</u>	<u>31,867</u>	<u>40,867</u>
At 31 March 2023			
DEPRECIATION			
At 01 February 2022	3,600	2,691	6,291
Charge for the period	2,100	4,061	6,161
	<u>5,700</u>	<u>6,752</u>	<u>12,452</u>
At 31 March 2023			
NET BOOK VALUE			
At 31 March 2023	<u>3,300</u>	<u>25,115</u>	<u>28,415</u>
At 31 January 2022	<u>5,400</u>	<u>1,431</u>	<u>6,831</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,488	24,372
Other debtors	<u>42,781</u>	<u>10,474</u>
	<u>48,269</u>	<u>34,846</u>

Notes to the Financial Statements - continued
for the period ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	16,904	2,494
Other creditors	<u>21,404</u>	<u>27,135</u>
	<u>38,308</u>	<u>29,629</u>

12. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	199,660	(53,096)	(22,431)	124,133
Designated fund – closure costs	70,000	-	(70,000)	-
Designated fund – creative playgrounds	10,000	-	-	10,000
Designated fund – fundraising contingency	-	-	100,000	100,000
Designated fund – leasehold improvements	5,000	-	(5,000)	-
Designated fund – vehicle replacement	-	-	55,000	55,000
Designated fund – the worst princess	-	-	20,000	20,000
	<u>284,660</u>	<u>(53,096)</u>	<u>77,569</u>	<u>309,133</u>
Restricted funds				
Apples and Lollipops	-	10,122	7,878	18,000
Big Red Bath	-	1,739	(1,739)	-
By the Light of the Moon	-	(709)	709	-
Disability Arts	9,933	(7,646)	(2,287)	-
Doorstep Adventures	-	11,709	1,165	12,874
Festivals	2,612	232	(2,844)	-
Holiday Activities and Food	-	(3,903)	3,903	-
Houghton Regis Art Town	9,315	7,126	508	16,949
Next Steps	51,974	(7,300)	(44,674)	-
Participatory Projects	-	20,193	(20,193)	-
The Elves and the Shoemaker	-	(821)	821	-
The Power of Three	29,947	(14,763)	(15,184)	-
The Worst Princess	-	(3,034)	3,034	-
Who is Bedford?	<u>31,026</u>	<u>(22,360)</u>	<u>(8,666)</u>	<u>-</u>
	<u>134,807</u>	<u>(9,415)</u>	<u>(77,569)</u>	<u>47,823</u>
TOTAL FUNDS	<u>419,467</u>	<u>(62,511)</u>	<u>-</u>	<u>356,956</u>

The unrestricted fund includes designated funds of £185,000 (2021/22: £85,000). These were set up by the trustees to reflect future fundraising initiatives, a Creative Playground talent development project, The Worst Princess project and the replacement of the organisation's vehicle.

Notes to the Financial Statements - continued
for the period ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,860	(150,956)	(53,096)
	<hr/>	<hr/>	<hr/>
	97,860	(150,956)	(53,096)
 Restricted funds			
Apple and Lollipops	21,000	(10,878)	10,122
Big Red Bath	1,752	(13)	1,739
By the Light of the Moon	39,785	(40,494)	(709)
Disability Arts	12,440	(20,086)	(7,646)
Doorstep Adventures	11,874	(165)	11,709
Festivals	42,238	(42,006)	232
Holiday Activities and Food	-	(3,903)	(3,903)
Houghton Regis Art Town	45,578	(38,452)	7,126
Next Steps	8,952	(16,252)	(7,300)
Participatory Projects	40,573	(20,380)	20,193
The Elves and the Shoemaker	-	(821)	(821)
The Power of Three	38,527	(53,290)	(14,763)
The Worst Princess	46,463	(49,497)	(3,034)
Who is Bedford?	-	(22,360)	(22,360)
	<hr/>	<hr/>	<hr/>
	309,182	(318,597)	(9,415)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>407,042</u>	<u>(469,553)</u>	<u>(62,511)</u>

13. CHARITABLE INCORPORATION ORGANISATION

Full House Theatre was registered as a charitable incorporated organisation in February 2016.

Full House Theatre

**Detailed Statement of Financial Activities
for the period ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	2,049	15
Charitable activities		
Venue fees	-	9,000
Commissions	15,000	-
Grants	293,938	298,917
Earned income	26,920	31,049
Education fees	<u>32,611</u>	<u>20,778</u>
	368,469	359,744
Other income		
Other income	<u>36,524</u>	<u>36,811</u>
Total incoming resources	407,042	396,570
EXPENDITURE		
Raising funds	56,283	24,330
Charitable activities		
Production costs	89,110	61,251
Transport & touring costs	21,802	12,859
Marketing expenses	31,239	24,357
Performance fees	42,213	46,948
Education costs	47,798	37,897
Depreciation	<u>2,100</u>	<u>1,800</u>
	234,262	185,112
Support costs		
Management		
Administrative expenses	78,124	44,957
Accountancy	5,858	4,500
Overheads	32,056	25,600
Organisational development	58,909	30,511
Depreciation	<u>4,061</u>	<u>2,166</u>
	<u>179,008</u>	<u>107,734</u>
Total resources expended	469,553	317,176
Net (expenditure)/income	<u>(62,511)</u>	<u>79,394</u>

This page does not form part of the statutory financial statements

