

**REGISTERED CHARITY NUMBER: 1165541**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January  
2022 for  
Full House Theatre**

**Contents of the Financial Statements  
for the Year Ended 31 January 2022**

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## **Full House Theatre**

### **Report of the Trustees for the Year Ended 31 January 2022**

The trustees present their report with the financial statements of the charitable incorporated organisation for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1165541

**Principal address**  
12 Kings Arms Yard  
Church Street  
Amphill  
MK45 2PJ

**Trustees**  
Prof. S Mackey (Chair)  
J Riley  
P Mayes  
V Pearce  
P Kouwenberg  
B Jillani  
S Al-Khayyat appointed 10.01.2022

**Independent examiner**  
Harris and Co  
Chartered Accountants and Business Advisors  
Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its foundation model constitution.

##### **Board of Trustees**

Full House's sustained growth (since 2001), highly successful partnership working and excellent track record for delivery is facilitated by clear strategic planning and excellent project management overseen by a committed and supportive Board. Our governance structures are robust: our Board is diverse, committed and includes a wide range of professional expertise. Our Board meet regularly to guide and monitor the progress against our vision and goals. A Board review in 2016 led to the recent recruitment of three new members and now constitutes a small and dedicated group of highly skilled professionals from arts, business, education and charitable sectors.

**Report of the Trustees  
for the Year Ended 31 January 2022**

The Board meet a minimum of four times a year, more frequently if required (such as during Covid when the company needed to change its approach to delivery). We conduct specific subcommittees, such as finance, to support the development of new work, recruitment, strategic development and business planning. The 2016 review set targets to improve the diversity of our Board, for our governance to better reflect the communities which we serve. We met and exceeded these targets, and this is indicative of our commitment to increasing representation of our community across all of our activity. 40% of our board are of Global Majority heritage and 70% female. Continuing this work will remain a focus in the coming years. We are exploring ways for young people's voices to be heard at Board level and to maintain and increase its diversity.

As an organisation working with children and young people, the Board have a key role to play in ensuring that our safeguarding policies and practices are robust and appropriate. All Board members undertake regular safeguarding training and our policies in this area are reviewed annually. New Board members are subject to an enhanced DBS disclosure and Board induction includes explanation of key policies, to ensure transparency and good governance, such as our conflict-of-interest policies, grievance and disciplinary procedures and the Charity Commission's guidance for being an effective trustee. We have thorough evaluation procedures in place for all our activity, monitored and reviewed regularly at Board level to inform future planning and delivery.

**Employee Staff**

Full House is driven by the shared vision of joint CEOs and Creative Directors, Ben Miles and Harriet Hardie, who have led Full House successfully since founding the company. Day to day running of the organisation is undertaken under a scheme of delegation which is reviewed every three years. Our organisation's core activities are managed by a full-time administrator, with the company since 2016. Project management, funding and development and communications in 2021/22 were the shared responsibility of our CEOs and the Project Manager/Co-ordinator. Formal appraisals of staff are undertaken annually where job description, targets and aims of the previous year are reviewed, new aims agreed and training needs discussed. The annual budget includes a reasonable training fund for staff.

**Contract Staff**

We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. We often broker higher fees for experienced creatives to ensure the artistic success.

**Remuneration**

We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review. This year we hosted a Trainee Producer placement as part of the Kickstart Programme.

The average employee headcount during the financial year was 4.4. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the year was £38,186. During the period the trustees received no remuneration.

**Related parties**

Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

**Fundraising**

Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

**Report of the Trustees  
for the Year Ended 31 January 2022**

**Risk management**

Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. To ensure sound financial management the Board sign-off quarterly management accounts, following an annual budget approved in advance of each financial year. In September 2021 we underwent a period of reflection and preparation of a new three year business plan – including a SWOT analysis. We are working toward the design and implementation of RAG based risk analysis tool to be presented at quarterly board meetings. This will enable the board to respond swiftly and appropriately.

**OBJECTIVES AND ACTIVITIES**

**Charitable objective**

The advancement of education in the performing arts through the provision of public performances and workshops.

**Our Vision**

For every child to hold treasured memories of theatre.

**Our Mission**

With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

**Significant activities**

In 2021/22 our impactful projects reached 11,098 children, young people and their families

In April 2020, in response to Covid-19 we developed a new short to medium term strategy for the organisation, with three priority areas and our activity in 2021/22 continued to deliver to these core goals.

- **Making a difference locally**
- **Seeking to work with children disproportionately disadvantaged by Covid-19**
- **Addressing diversity, inclusivity and community cohesion**

In February 2021, as we found ourselves in a third national lock down we rapidly changed our delivery model for **Luton's Feb Fest**, our annual children's arts festival. We presented a vibrant programme of online workshops and performances and reached an audience of 787 children and their families. *"It is so impressive to see how culture, passion, care for others and most of all creativity can never be stifled, not even by a pandemic. THANK YOU ALL!"* Feb Fest Audience

Our ongoing community arts project **Houghton Regis Art Town** continues to engage disadvantaged children in exciting creative activities. In the early part of the year activities continued mostly online although outdoor storytelling walks for under 5s were able to continue. In May 2021 live activity cautiously resumed including Houghton Regis Hullabaloo outdoor arts festival in the autumn. We delivered over 100 creative activity packs, 177 children took part in Art Town workshops and 970 people watched a live show in their community. *"Thank you for making the theatre experience so accessible to children and families who otherwise would not have this opportunity"* Art Town Audience

**Report of the Trustees  
for the Year Ended 31 January 2022**

**Doorstep Adventures** was an innovative programme of live, one to one, home based performances for children with profound disabilities, piloted in response to Covid isolation, transforming front yards, back gardens and driveways into an immersive storytelling world. 141 participants and their families benefitted from Doorsteps Adventures with 72 sensory experiences delivered this year. *"You are amazing at what you do and have given us all so much joy. My husband and I have never seen J so engaged."* Doorstep Adventure Parent

In partnership with Central Beds LA and DCMS we delivered an our inspiring, fun and accessible school holiday programme of arts activities for children in receipt of free school meals. The **Creative Buzz** programme began online in Spring 2021, moving to live creative activities in the summer and free theatre trips at Christmas. 251 children took part in online activity with 379 children coming to our in person workshops, where every child also received a healthy hot meal.

Interactive outdoor performances of Day Dreamers marked our return to live theatre from May 2021. The fun and playful show popped up in school playground across Bedfordshire as well as at Houghton Hall Park. 529 children took part in 19 performances. *"It was a brilliant interactive experience that has given the children and adults a burst of positivity in an otherwise tricky time"* Year 3 Teacher

After many cancellations and postponed our playful production **Big Red Bath**, adapted from Julia Jarman's well loved picture book, toured to venues across England in Autumn 2021. 2,583 young children and their families came to 36 performances in 13 venues

**The Elves and the Shoemaker** was our seasonal production at The Hat Factory in Luton, delighting an audiences of 1,860 children. The production took place in the context of rising covid cases and although we were able to safely complete the run also engaged a further 532 children remotely as they were unable to make the trip to the venue. *"The children had a wonderful time, it was so magical. For many it was their first show and you could see they were mesmerised"*– Year 4 Teacher. The production took place in the context of rising covid cases and although we were able to safely complete the run also engaged a further 532 children remotely as they were unable to make the trip to the venue.

2021/22 was a year of dynamic response and impactful engagement. The charity end the year in a strong financial position and with partnerships and funding in place for a full year of activity in 2022/23.

### **Financial Review**

#### Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £40,000 and £80,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held at the year ended 31 January 2022 are £419,467, which includes unrestricted general core free reserves of £199,660, of which £192,829 are net current assets and £6,831 are tangible fixed assets, including a company vehicle. Within unrestricted funds, the trustees have designated funds of £85,000 (2020/21 £70,000). This was set up by the trustees to reflect the future potential costs of closure including statutory financial commitments such as redundancy costs, future leasehold improvements and a Creative playgrounds project.

No funds are in deficit as at 31 January 2022.

## Full House Theatre

### Report of the Trustees for the Year Ended 31 January 2022

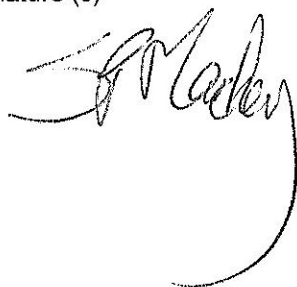
The principal funders during the year are as follows:

Arts Council England – Project Grant and Covid Recovery Fund  
Bedford Borough Council  
Bedfordshire and Luton Community Foundation  
Central Bedfordshire Council  
Co-op Foundation  
Frank Branston Charitable Trust  
Groundwork UK  
Mrs B L Robinson's Charitable Trust  
National Lottery Awards for All  
National Lottery Community Fund  
Royal Opera House  
The Cultural Trust Luton  
The Harpur Trust  
The Wixamtree Trust

#### Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)

A handwritten signature in black ink, appearing to read 'S Mackey', with a long, sweeping underline that curves around the bottom of the signature.

Full Name (s)  
Position  
Date

Prof. Sally Mackey  
Chair  
24 May 2022

## **Independent Examiner's Report to the Trustees of Full House Theatre**

### **Independent Examiner's Report to the Trustees of Full House Theatre**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2022 which are set out on pages seven to fourteen.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Buswell FCA  
Harris and Co (Accountants) Limited  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

Date: 26/5/22



**Statement of Financial Activities  
for the Year Ended 31 January 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £ Note 2
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Delivering charitable activities		79,173	280,571	359,744	351,409
Investment income	3	15	-	15	21
Other income	5	<u>36,811</u>	<u>-</u>	<u>36,811</u>	<u>50,348</u>
<b>Total</b>		<b>115,999</b>	<b>280,571</b>	<b>396,570</b>	<b>401,778</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Raising funds		24,330	-	24,330	19,113
Charitable activities		<u>76,922</u>	<u>215,924</u>	<u>292,846</u>	<u>186,466</u>
<b>Total</b>		<b>101,252</b>	<b>215,924</b>	<b>317,176</b>	<b>205,579</b>
 <b>NET INCOME/(EXPENDITURE)</b>	6	<b>14,747</b>	<b>64,647</b>	<b>79,394</b>	<b>196,199</b>
 <b>Transfers between funds</b>	12	<u>103,888</u>	<u>(103,888)</u>	<u>-</u>	<u>-</u>
 <b>Net movement in funds</b>		<b>118,635</b>	<b>(39,241)</b>	<b>79,394</b>	<b>196,199</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>166,025</u>	<u>174,048</u>	<u>340,073</u>	<u>143,874</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>284,660</b></u>	<u><b>134,807</b></u>	<u><b>419,467</b></u>	<u><b>340,073</b></u>

The notes form part of these financial statements

# Full House Theatre

## Balance Sheet At 31 January 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	9	6,831	-	6,831	10,797
<b>CURRENT ASSETS</b>					
Debtors	10	10,883	23,963	34,846	14,425
Cash at bank and in hand		<u>294,351</u>	<u>113,068</u>	<u>407,419</u>	<u>330,108</u>
		305,234	137,031	442,265	344,533
<b>CREDITORS</b>					
Amounts falling due within one year	11	(27,405)	(2,224)	(29,629)	(15,257)
<b>NET CURRENT ASSETS</b>		<u>277,829</u>	<u>134,807</u>	<u>412,636</u>	<u>329,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>284,660</u>	<u>134,807</u>	<u>419,467</u>	<u>340,073</u>
<b>NET ASSETS</b>		<u>284,660</u>	<u>134,807</u>	<u>419,467</u>	<u>340,073</u>
<b>FUNDS</b>	12				
Unrestricted funds - General				199,660	96,025
Unrestricted - Designated				85,000	70,000
Restricted funds				<u>134,807</u>	<u>174,048</u>
<b>TOTAL FUNDS</b>				<u>419,467</u>	<u>340,073</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022. The members have not required the charity to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

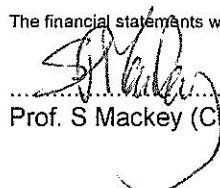
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements were approved by the Board of Trustees on 24 May 2022 and were signed on its behalf by:

  
Prof. S Mackey (Chair) -Trustee

**Notes to the Financial Statements  
for the Year Ended 31 January 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

**Accounting convention**

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

**Income**

All income (including Covid-19 grants) is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

During the current financial year, the Trustees approved a change in accounting policy whereby purchases of computer equipment will no longer be depreciated but will be recognised as expenditure in full at the time of their purchase.

**Taxation**

The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the trustees' report.

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £
	Notes			
<b>INCOME AND ENDOWMENTS FROM</b>				
<b>Charitable activities</b>	4			
Delivering charitable activities		67,334	284,075	351,409
Investment income	3	21	-	21
Other income	5	<u>50,348</u>	<u>-</u>	<u>50,348</u>
<b>Total</b>		117,703	284,075	401,778
 <b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Raising funds		19,113	-	19,113
Charitable activities		<u>70,028</u>	<u>116,438</u>	<u>186,466</u>
<b>Total</b>		89,141	116,438	205,579
<b>NET INCOME/(EXPENDITURE)</b>	6	28,562	167,637	196,199
<b>Transfers between funds</b>	12	<u>51,317</u>	<u>(51,317)</u>	<u>-</u>
<b>Net movement in funds</b>		79,879	116,320	196,199
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		86,146	57,728	143,874
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>166,025</u>	<u>174,048</u>	<u>340,073</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Interest receivable	<u>15</u>	<u>21</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Venue fees	9,000	4,150
Commissions	-	400
Grants	298,917	278,741
Earned income	31,049	12,301
Education fees	<u>20,778</u>	<u>55,817</u>
	<u>359,744</u>	<u>351,409</u>

	2022
	£
Deferred Income at 1 February 2021	11,740
Resources deferred in the year	20,000
Amounts released from previous years	(11,740)
Deferred Income at 31 January 2022	20,000

At the balance sheet date the charity was holding funds received in advance from the Frank Branston Charitable Trust (£20,000).

**5. OTHER INCOME**

	2022	2021
	£	£
Theatre tax relief	10,474	5,239
Donations	282	221
Job Retention Scheme grants	8,233	29,308
Business Support grants	12,822	14,000
Sundry income	<u>5,000</u>	<u>1,580</u>
	<u>36,811</u>	<u>50,348</u>

**6. NET INCOME FROM CHARITABLE ACTIVITIES**

Net resources are stated after charging:

	31.1.22	31.1.21
	£	£
Depreciation – owned assets	3,966	2,960
Independent examiner's fees	435	430

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

## 7. STAFF COSTS

	31.1.22	31.1.21
	£	£
Wages and salaries	124,054	78,280
Social Security costs	7,513	2,884
Pension contributions	2,806	1,712
	<u>134,373</u>	<u>82,876</u>

The average number of employees during the year was 4.4 (2021 – 4).

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

## 9. TANGIBLE FIXED ASSETS

	Computer Equipment £	Motor Vehicles £	Leasehold Improvements £	Total funds £
<b>COST</b>				
At 01 February 2021	1,895	9,000	4,122	15,017
At 31 January 2022	<u>1,895</u>	<u>9,000</u>	<u>4,122</u>	<u>15,017</u>
<b>DEPRECIATION</b>				
At 01 February 2021	554	1,800	1,866	4,220
Charge for the year	1,341	1,800	825	3,966
At 31 January 2022	<u>1,895</u>	<u>3,600</u>	<u>2,691</u>	<u>8,186</u>
<b>NET BOOK VALUE</b>				
At 31 January 2022	<u>-</u>	<u>5,400</u>	<u>1,431</u>	<u>6,831</u>
At 31 January 2021	<u>1,341</u>	<u>7,200</u>	<u>2,256</u>	<u>10,797</u>

## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	24,372	2,241
Other debtors	<u>10,474</u>	<u>12,184</u>
	<u>34,846</u>	<u>14,425</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2022**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	2,494	539
Other creditors	<u>27,077</u>	<u>14,718</u>
	<u>29,571</u>	<u>15,257</u>

**12. MOVEMENT IN FUNDS**

	At 1.2.21	Net movement in funds	Transfers between funds	At 31.1.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	96,025	9,747	93,888	199,660
Designated fund – closure costs	70,000	-	-	70,000
Designated fund – creative playgrounds	-	-	10,000	10,000
Designated fund – leasehold improvements	-	<u>5,000</u>	-	<u>5,000</u>
	166,025	14,747	103,888	284,660
<b>Restricted funds</b>				
Big Red Bath	10,000	(13,295)	3,295	-
Day Dreamers	-	(15,450)	15,450	-
Disability Arts	-	9,933	-	9,933
Doorstep Adventures	-	(1,132)	1,132	-
Festivals	1,500	5,495	(4,383)	2,612
Houghton Regis Art Town	42,401	6,829	(39,915)	9,315
Little Darling	-	(240)	240	-
Next Steps	82,189	(791)	(29,424)	51,974
Participatory Projects	8,011	70,810	(78,821)	-
The Elves and The Shoemaker	-	(27,646)	27,646	-
Three Museums	29,947	-	-	29,947
Who is Bedford?	-	<u>30,134</u>	<u>892</u>	<u>31,026</u>
	174,048	64,647	(103,888)	134,807
<b>TOTAL FUNDS</b>	<u>340,073</u>	<u>79,394</u>	<u>-</u>	<u>419,467</u>

The unrestricted fund includes a designated fund of £70,000 (2020/21: £70,000). This was set up by the trustees to reflect the future potential costs of closure including statutory financial commitments such as redundancy costs. The trustees have set up further designated funds of £5,000 (2020/21: £nil) for future leasehold improvements and £10,000 (2020/21: £nil) for a Creative Playground talent development project.

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,999	(101,252)	9,747
Designated funds	<u>5,000</u>	<u>-</u>	<u>5,000</u>
	115,999	(101,252)	14,747
<b>Restricted funds</b>			
Big Red Bath	28,206	(41,501)	(13,295)
Day Dreamers	-	(15,450)	(15,450)
Disability Arts	9,933	-	9,933
Doorstep Adventures	12,750	(13,882)	(1,132)
Festivals	35,491	(29,996)	5,495
Houghton Regis Art Town	39,607	(32,778)	6,829
Little Darling	-	(240)	(240)
Next Steps	4,250	(5,041)	(791)
Participatory Projects	94,697	(23,887)	70,810
The Elves and The Shoemaker	23,428	(51,074)	(27,646)
Who is Bedford?	<u>32,209</u>	<u>(2,075)</u>	<u>30,134</u>
	280,571	(215,924)	64,647
<b>TOTAL FUNDS</b>	<u><u>396,570</u></u>	<u><u>(317,176)</u></u>	<u><u>79,394</u></u>

**13. CHARITABLE INCORPORATION ORGANISATION**

Full House Theatre was registered as a charitable incorporated organisation in February 2016.



**Full House Theatre**

**Detailed Statement of Financial Activities  
for the Year Ended 31 January 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest receivable	15	21
<b>Charitable activities</b>		
Venue fees	9,000	4,150
Commissions	-	400
Grants	298,917	278,741
Earned income	31,049	12,301
Education fees	<u>20,778</u>	<u>55,817</u>
	359,744	351,409
<b>Other income</b>		
Other income	<u>36,811</u>	<u>50,348</u>
<b>Total incoming resources</b>	396,570	401,778
<b>EXPENDITURE</b>		
<b>Raising funds</b>	24,330	19,113
<b>Charitable activities</b>		
Production costs	61,251	44,143
Transport & touring costs	12,859	7,548
Marketing expenses	24,357	14,485
Performance fees	46,948	4,587
Education costs	37,897	24,778
Depreciation	<u>1,800</u>	<u>1,800</u>
	185,112	97,341
<b>Support costs</b>		
<b>Management</b>		
Administrative expenses	44,957	40,452
Accountancy	4,500	4,639
Overheads	25,600	19,791
Organisational development	30,511	20,959
Asset write-off	-	2,124
Depreciation	<u>2,166</u>	<u>1,160</u>
	<u>107,734</u>	<u>89,125</u>
<b>Total resources expended</b>	317,176	205,579
<b>Net (expenditure)/income</b>	<u>79,394</u>	<u>196,199</u>

This page does not form part of the statutory financial statements

