

REGISTERED CHARITY NUMBER: 1165541

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January
2021 for
Full House Theatre**

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for the Year Ended 31 January 2021**

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Full House Theatre

Report of the Trustees for the Year Ended 31 January 2021

The trustees present their report with the financial statements of the charitable incorporated organisation for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165541

Principal address

12 Kings Arms Yard
Church Street
Amphill
MK45 2PJ

Trustees

Prof. S Mackey (Chair)
J Riley
P Mayes
V Pearce
P Kouwenberg
B Jillani appointed 11 01 2021

Independent examiner

Harris and Co
Chartered Accountants and Business Advisors
Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its memorandum and articles of association.

Board of Trustees

Our board meet regularly to guide and monitor progress against our vision and goals. The board of 6 people is chaired by Professor Sally Mackey (Royal Central School of Speech and Drama) and includes highly skilled professionals from the arts, business and charitable sectors. Penny Mayes has over 30 year's arts management experience. Other skill sets on the board include Human Resources, project management and communications. Board recruitment is ongoing, currently focusing on increasing the diversity of the Board, in particular gender and digital skills. Increasing Diversity on our board has been a focus this year and in January we welcomed Bilal Jilani as a trustee. 30% of our board are now from a BAME background.

Contract Staff

We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. We often broker higher fees for experienced creatives to ensure the artistic success.

**Report of the Trustees
for the Year Ended 31 January 2021**

Remuneration

We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review. This year we have made use of the Coronavirus Job Retention scheme, predominantly on a flexible furlough basis. The charity has contributed to the scheme to ensure that our valued team can remain financially secure throughout the furlough period.

The average employee headcount during the financial year was 4. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the year was £53,000. During the period the trustees received no remuneration.

Related parties

Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities, particularly since March 2020. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

Fundraising

Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

Risk management

Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. This year has been our most challenging to date and risk has been carefully managed throughout. In April 2020 we developed a short to medium term action plan and have increased the number of board meetings to monitor and manage financial and strategic risk. As a result of this agile and dynamic response and prudent financial management we have remained stable throughout the Coronavirus pandemic. As we move into 2021/22 we will be reviewing our 3 year business plan, which will involve a revised risk review.

OBJECTIVES AND ACTIVITIES

Charitable objective

The advancement of education in the performing arts through the provision of public performances and workshops.

Our Vision

For every child to hold treasured memories of theatre.

Our Mission

With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

**Report of the Trustees
for the Year Ended 31 January 2021**

Significant activities

A summary of the main activities in relation to our objectives:

Full House Theatre Company works in four strategic areas;

1. Quality Work (Making)
2. Developing Audiences (Watching)
3. Participation (Doing)
4. Advocacy (Sharing)

These four areas are often intrinsically linked but can also be delivered independently of each other. The interlocking strands of work are focused on making a difference to children's lives, playing our part to help children to become great grown ups.

In April 2020, in response to Covid-19 we developed a new short to medium term strategy for the organisation, with three priority areas.

- Making a difference locally
- Seeking to work with children disproportionately disadvantaged by Covid-19
- Addressing diversity, inclusivity and community cohesion

Performance

Our performance work in 2021 was both live (February/March) and online – reaching an combined audience of 3,175 people.

Little Darling

This new show – supported by Arts Council England – opened in February at The Mumford Theatre in Cambridge and The Hat Factory, Luton. Following a postponed tour we also created an online version of the piece for Barnsley Civic and a four part 'behind the scenes' series.

Pulpits and Prison Doors

Working in partnership with HMP Bedford and John Bunyan Museum we revived our successful museum education performance for school children. Throughout early March we welcomed 436 pupils to the museum to take part in the immersive performance experience.

Festivals

During 2020/21 we continued to produce our two annual festivals; Luton's Feb Fest and Houghton Regis Hullabaloo. Our FebFest programme took place before COVID 19 impacted on our activities and provided a range of high quality cultural activities and opportunities for children, young people and families in Luton. In September we were able to present a vibrant programme of outdoor, socially distanced performances and workshops in Houghton Regis in partnership with Houghton Regis Town Council and Central Beds LA. Through both the festivals we engaged with 2,396 people through workshops and performances.

**Report of the Trustees
for the Year Ended 31 January 2021**

Participation

Art Town

Our flagship participatory project is Houghton Regis Art Town and despite Covid-19 the project goes from strength to strength, creating cultural opportunities for disadvantaged children and families in one of our county's most challenged communities. We've delivered over 400 creative resource packs to families and children have engaged with artists via zoom workshops through our Art Town @ Home programme. This project is supported by Houghton Regis Town Council, Luton Airport Near Neighbours Fund, National Lottery Community Fund and Anglian Water Positive Difference fund. From September we were also able to recommence our Arts Town Tots work with outdoor story and music sessions. This year over 908 people took part in Art Town activities.

Bedford Borough Summer Fun

In August 2020 we were commissioned by Bedford Borough Council to run a four week programme of dance and drama activities for vulnerable children. The focus of the programme was to improve confidence, reduce social isolation and provide enjoyable and enriching activities for children who had been severely impacted by Covid-19. Over four weeks we worked with 67 children and young people, ages 7 to 15.

Online Content

Since April we've developed online creative workshop content for Greenwich Theatre, Harrow Arts Centre and Barnsley Metropolitan Borough. Content included puppetry workshops, lantern making and creating your own theatre at home. This year 612 children and their families have worked with us via this online content.

Financial Review

Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £40,000 and £80,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held at the year ended 31 January 2021 are £340,073, which includes unrestricted general core free reserves of £96,025, of which £85,228 are net current assets and £10,797 are tangible fixed assets, including a company vehicle and IT equipment. Within unrestricted funds, the trustees have designated funds of £70,000 (2019/20 £nil). This was set up by the trustees to reflect the future potential costs of closure including statutory financial commitments such as redundancy costs.

No funds are in deficit as at 31 January 2021.

Further financial review details (principle sources of funding, investment policy etc) Grants to cover core running costs and funding to enable objectives to be delivered.

Sources of funding include Local Authority Grants, donations from Charitable Trusts, Lottery Funding, Service User contributions and other income (see annual financial statements for further details).

Full House Theatre

Report of the Trustees for the Year Ended 31 January 2021

The principal funders during the year are as follows:

Arts Council England – Project Grant and Covid Emergency Fund
Bedford Borough Council
Bedfordshire and Luton Community Foundation
Central Bedfordshire Council
Frank Branston Charitable Trust
Houghton Regis Town Council
John Bunyan Museum
National Lottery Community Fund
People's Health Trust
The Civic Barnsley
The Cultural Trust Luton
The Harpur Trust
The National Lottery Heritage Fund
The Wixamtree Trust

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)



Full Name (s)
Position
Date

Prof. Sally Mackey
Chair
26 May 2021

Independent Examiner's Report to the Trustees of Full House Theatre

Independent Examiner's Report to the Trustees of Full House Theatre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2021 which are set out on pages seven to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

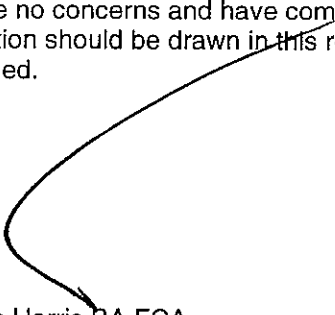
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillip Harris BA FCA
Harris and Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 26 May 2021

**Statement of Financial Activities
for the Year Ended 31 January 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £ Note 2
INCOME AND ENDOWMENTS FROM	Notes				
Charitable activities	4				
Delivering charitable activities		67,334	284,075	351,409	301,479
Investment income	3	21	-	21	90
Other income	5	<u>50,348</u>	<u>-</u>	<u>50,348</u>	<u>39,318</u>
Total		117,703	284,075	401,778	340,887
EXPENDITURE ON					
Charitable activities					
Raising funds		19,113	-	19,113	10,976
Charitable activities		<u>70,028</u>	<u>116,438</u>	<u>186,466</u>	<u>323,370</u>
Total		89,141	116,438	205,579	334,346
NET INCOME/(EXPENDITURE)	6	28,562	167,637	196,199	6,541
Transfers between funds	12	<u>51,317</u>	<u>(51,317)</u>	<u>-</u>	<u>-</u>
Net movement in funds		79,879	116,320	196,199	6,541
RECONCILIATION OF FUNDS					
Total funds brought forward		86,146	57,728	143,874	137,333
TOTAL FUNDS CARRIED FORWARD		<u>166,025</u>	<u>174,048</u>	<u>340,073</u>	<u>143,874</u>

The notes form part of these financial statements

Full House Theatre

Balance Sheet At 31 January 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	9	10,797	-	10,797	6,548
CURRENT ASSETS					
Debtors	10	13,425	1,000	14,425	26,510
Cash at bank and in hand		<u>156,538</u>	<u>173,570</u>	<u>330,108</u>	<u>131,948</u>
		169,963	174,570	344,533	158,458
CREDITORS					
Amounts falling due within one year	11	(14,735)	(522)	(15,257)	(21,132)
NET CURRENT ASSETS		<u>155,228</u>	<u>174,048</u>	<u>329,276</u>	<u>137,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		166,025	174,048	340,073	143,874
NET ASSETS		<u>166,025</u>	<u>174,048</u>	<u>340,073</u>	<u>143,874</u>
FUNDS	12				
Unrestricted funds - General				96,025	76,146
Unrestricted - Designated				70,000	10,000
Restricted funds				<u>174,048</u>	<u>57,728</u>
TOTAL FUNDS				<u>340,073</u>	<u>143,874</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021. The members have not required the charity to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the provisions of the Statement of Recommended Practice 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015' issued in May 2014 by the Charity Commission;

The financial statements were approved by the Board of Trustees on 26 May 2021 and were signed on its behalf by:



Prof. S Mackey (Chair) -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Income

All income (including Covid-19 grants) is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on reducing balance
Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

Taxation

The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees' report.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2020

		Unrestricted funds £	Restricted funds £	2020 Total funds £
	Notes			
INCOME AND ENDOWMENTS FROM				
Charitable activities	4			
Delivering charitable activities		49,643	251,836	301,479
Investment income	3	90	-	90
Other income	5	<u>39,118</u>	<u>200</u>	<u>39,318</u>
Total		88,851	252,036	340,887
EXPENDITURE ON				
Charitable activities				
Raising funds		10,976	-	10,976
Charitable activities		<u>45,155</u>	<u>278,215</u>	<u>323,370</u>
Total		56,131	278,215	334,346
NET INCOME/(EXPENDITURE)	6	32,720	(26,179)	6,541
Transfers between funds	12	<u>(16,289)</u>	<u>16,289</u>	<u>-</u>
Net movement in funds		16,431	(9,890)	6,541
RECONCILIATION OF FUNDS				
Total funds brought forward		69,715	67,618	137,333
TOTAL FUNDS CARRIED FORWARD		<u>86,146</u>	<u>57,728</u>	<u>143,874</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	<u>21</u>	<u>90</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Venue fees	4,150	26,676
Commissions	400	7,500
Grants	278,741	238,831
Earned income	12,301	5,392
Education fees	<u>55,817</u>	<u>23,080</u>
	<u>351,409</u>	<u>301,479</u>

	2021
	£
Deferred Income at 1 February 2020	10,000
Resources deferred in the year	11,740
Amounts released from previous years	(10,000)
Deferred Income at 31 January 2021	11,740

At the balance sheet date the charity was holding funds received in advance from the Royal Opera House (£1,740) and The Wixamtree Trust (£10,000).

5. OTHER INCOME

	2021	2020
	£	£
Theatre tax relief	5,239	17,121
Donations	221	22,195
Job Retention Scheme grants	29,308	-
Business Support grants	14,000	-
Sundry income	<u>1,580</u>	<u>2</u>
	<u>50,348</u>	<u>39,318</u>

6. NET INCOME FROM CHARITABLE ACTIVITIES

Net resources are stated after charging:

	31.1.21	31.1.20
	£	£
Depreciation – owned assets	2,960	1,518
Independent examiner's fees	430	415

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2021**

7. STAFF COSTS

	31.1.21	31.1.20
	£	£
Wages and salaries	78,280	52,640
Social Security costs	2,884	(1,217)
Pension contributions	1,712	698
	<u>82,876</u>	<u>52,121</u>

The average number of employees during the year was 4 (2020 – 5).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

9. TANGIBLE FIXED ASSETS

	Computer Equipment £	Motor Vehicles £	Leasehold Improvements £	Total funds £
COST				
At 01 February 2020	1,562	4,900	4,122	10,584
Additions during the year	333	9,000	-	9,333
Disposals during the year	-	(4,900)	-	(4,900)
At 31 January 2021	<u>1,895</u>	<u>9,000</u>	<u>4,122</u>	<u>15,017</u>
DEPRECIATION				
At 01 February 2020	218	2,776	1,042	4,036
Charge for the year	336	1,800	824	2,960
Disposals during the year	-	(2,776)	-	(2,776)
At 31 January 2021	<u>554</u>	<u>1,800</u>	<u>1,866</u>	<u>4,220</u>
NET BOOK VALUE				
At 31 January 2021	<u>1,341</u>	<u>7,200</u>	<u>2,256</u>	<u>10,797</u>
At 31 January 2020	<u>1,344</u>	<u>2,124</u>	<u>3,080</u>	<u>6,548</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,241	4,200
Other debtors	<u>12,184</u>	<u>22,310</u>
	<u>14,425</u>	<u>26,510</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	539	9,869
Other creditors	<u>14,718</u>	<u>11,263</u>
	<u>15,257</u>	<u>21,132</u>

12. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	76,146	37,646	(17,767)	96,025
Designated fund – vehicle purchase	10,000	(9,000)	(1,000)	-
Designated fund – closure costs	-	-	70,000	70,000
Small Projects	-	(84)	84	-
	<u>86,146</u>	<u>28,562</u>	<u>51,317</u>	<u>166,025</u>
Restricted funds				
A Christmas Carol	-	(344)	344	-
Big Red Bath	10,000	4,669	(4,669)	10,000
By The Light of The Moon	6,000	(383)	(5,617)	-
Disability Arts	-	(225)	225	-
Festivals	9,509	(4,642)	(3,367)	1,500
Heritage	-	33,478	(3,531)	29,947
Houghton Regis Art Town	8,998	34,638	(1,235)	42,401
Little Darling	10,000	(13,915)	3,915	-
Lost Property	-	35	(35)	-
Next Steps	-	91,051	(8,862)	82,189
Participatory Projects	-	25,658	(17,647)	8,011
Pulpits & Prison Doors	9,173	(258)	(8,915)	-
Scrooge & Marley	-	(600)	600	-
The Night Before Christmas	<u>4,048</u>	<u>(1,525)</u>	<u>(2,523)</u>	<u>-</u>
	<u>57,728</u>	<u>167,637</u>	<u>(51,317)</u>	<u>174,048</u>
TOTAL FUNDS	<u>143,874</u>	<u>196,199</u>	<u>-</u>	<u>340,073</u>

The unrestricted fund includes a designated fund of £70,000 (2019/20: £nil). This was set up by the trustees to reflect the future potential costs of closure including statutory financial commitments such as redundancy costs.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,678	(80,032)	37,646
Designated fund	-	(9,000)	(9,000)
Small Projects	<u>25</u>	<u>(109)</u>	<u>(84)</u>
	117,703	(89,141)	28,562
Restricted funds			
A Christmas Carol	-	(344)	(344)
Big Red Bath	13,077	(8,408)	4,669
By The Light of The Moon	(200)	(183)	(383)
Disability Arts	-	(225)	(225)
Festivals	9,228	(13,870)	(4,642)
Heritage	38,100	(4,622)	33,478
Houghton Regis Art Town	75,909	(41,271)	34,638
Little Darling	10,546	(24,461)	(13,915)
Lost Property	-	35	35
Next Steps	96,118	(5,067)	91,051
Participatory Projects	33,437	(7,779)	25,658
Pulpits & Prison Doors	7,860	(8,118)	(258)
Scrooge & Marley	-	(600)	(600)
The Night Before Christmas	<u>-</u>	<u>(1,525)</u>	<u>(1,525)</u>
	284,075	(116,438)	167,637
TOTAL FUNDS	<u>401,778</u>	<u>(205,579)</u>	<u>196,199</u>

13. RELATED PARTY DISCLOSURES

Full House Theatre employs Harriet Hardie and Ben Miles as Creative Directors. In addition, Ben and Harriet were also paid as freelance creative practitioners during both the year ended 31 January 2021 (£21,078) and the year ended 31 January 2020 (£69,860).

14. CHARITABLE INCORPORATION ORGANISATION

Full House Theatre was registered as a charitable incorporated organisation in February 2016.

Full House Theatre

**Detailed Statement of Financial Activities
for the Year Ended 31 January 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	21	90
Charitable activities		
Venue fees	4,150	26,676
Commissions	400	7,500
Grants	278,741	238,831
Earned income	12,301	5,392
Education fees	<u>55,817</u>	<u>23,080</u>
	351,409	301,479
Other income		
Other income	<u>50,348</u>	<u>39,318</u>
Total incoming resources	401,778	340,887
EXPENDITURE		
Raising funds	19,113	10,976
Charitable activities		
Production costs	44,143	113,868
Transport & touring costs	7,548	12,329
Marketing expenses	14,485	35,444
Performance fees	4,587	63,706
Education costs	24,778	16,558
Depreciation	<u>1,800</u>	<u>-</u>
	97,341	241,905
Support costs		
Management		
Administrative expenses	40,452	30,295
Accountancy	4,639	4,909
Overheads	19,791	19,114
Organisational development	20,959	25,629
Asset write-off	2,124	-
Depreciation	<u>1,160</u>	<u>1,518</u>
	<u>89,125</u>	<u>81,465</u>
Total resources expended	205,579	334,346
Net (expenditure)/income	<u><u>196,199</u></u>	<u><u>6,541</u></u>

This page does not form part of the statutory financial statements

