FULL HOUSE THEATRE

England & Wales · Charity number 1165541

Details

Other names	FULL HOUSE
Status	Registered
Legal form	CIO
Registered	2016-02-11
Register	View on the Charity Commission register

Contact

Address	12 Kings Arms Yard Church Street Ampthill MK45 2PJ
Phone	01525630783
Email	info@fullhouse.org.uk
Website	www.fullhouse.org.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION IN THE PERFORMING ARTS THROUGH THE PROVISION OF PUBLIC PERFORMANCES AND WORKSHOPS.

Activities: Full House works in 4 strategic areas;1. Quality Work (Making)2. Developing Audiences (Watching)3. Participation (Doing)4. Advocacy (Sharing)The 4 areas are often intrinsically linked but can also be delivered independently of each other. The interlocking strands of work are focused on making a difference to children's lives, playing our part to help children to become great grown ups.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

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Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£602,441	£517,022	£477,016	8
2024-03-31	£493,729	£459,088	-	-
2023-03-31	£407,042	£469,553	-	-
2022-01-31	£396,570	£317,176	-	-
2021-01-31	£401,778	£205,579	-	-

Trustees

Name	Role	Appointed
JUDY RILEY		2008-02-01
Penelope Mayes		2010-02-01
Peter Kouwenberg		2019-01-16
Ruth Sparrey		2024-04-24
Suha Al-Khayyat		2022-01-10
Vanessa Pearce		2018-05-15

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FULL HOUSE THEATRE

England & Wales - Charity number 1165541

Accounts

REGISTERED CHARITY NUMBER: 1165541

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2025 for Full House Theatre

Full House Theatre

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Report of the Trustees
for the year ended 31 March 2025

The trustees present their report with the financial statements of the charitable incorporated organisation for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1165541

Principal address
12 Kings Arms Yard
Church Street
Ampthill
MK45 2PJ

Trustees
Prof. S Mackey (Chair)
J Riley
P Mayes
V Pearce
P Kouwenberg
B Jillani - resigned 20 July 2024
S Al-Khayyat
R Sparrey - appointed 24 April 2024

Independent examiner
Harris and Co
Chartered Accountants and Business Advisors
Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its foundation model constitution.

Board of Trustees
Full House's sustained growth (since 2001), highly successful partnership working and excellent track record for delivery is facilitated by clear strategic planning and excellent project management overseen by a committed and supportive Board. Our governance structures are robust: our Board is diverse, committed and includes a wide range of professional expertise. Our Board meet regularly to guide and monitor the progress against our vision and goals. In January the Board came together for a highly successful strategic away day and welcomed a new member to the dedicated group of highly skilled professionals from arts, business, education and charitable sectors.

Report of the Trustees
for the year ended 31 March 2025

The Board meet a minimum of four times a year, more frequently if required. We conduct specific subcommittees, such as finance, to support the development of new work, recruitment, strategic development and business planning. We remain committed to the broadening the diversity of our Board, for our governance to reflect the communities which we serve and this is indicative of our commitment to increasing representation of our community across all of our activity. 28% of our board are of Global Majority heritage and 85% female. We are exploring ways for young people's voices to be heard at Board level and to maintain and increase its diversity.

As an organisation working with children and young people, the Board have a key role to play in ensuring that our safeguarding policies and practices are robust and appropriate. In 2024 we introduced in house Safeguarding training for our core and wider team and this remains embedded in our annual activity. All Board members undertake regular safeguarding training and our policies in this area are reviewed annually. New Board members are subject to an enhanced DBS disclosure and Board induction includes explanation of key policies, to ensure transparency and good governance, such as our conflict-of-interest policies, grievance and disciplinary procedures and the Charity Commission's guidance for being an effective trustee. We have thorough evaluation procedures in place for all our activity, monitored and reviewed regularly at Board level to inform future planning and delivery.

Employed Staff
Full House is driven by the shared vision of joint CEOs and Creative Directors, Ben Miles and Harriet Hardie, who have led Full House successfully since founding the company. Day to day running of the organisation is undertaken under a scheme of delegation which is reviewed every three years. Our organisation's core activities are managed by a full-time administrator, with the company since 2016. Project management, funding and development are the shared responsibility of our CEOs and the Senior Producer and supported by our Administrator and Marketing Co-Ordinator. Formal appraisals of staff are undertaken annually where job description, targets and aims of the previous year are reviewed, new aims agreed and training needs discussed. The annual budget includes a reasonable training fund for staff.

Contract Staff
We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. In March 2025 we were approved by ITC and Equity as Ethical Managers. We often broker higher fees for experienced creatives to ensure the artistic success.

Remuneration
We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review.

The average employee headcount during the period was 8.3. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the period was £107,160. During the period the trustees received no remuneration.

Related parties
Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

Fundraising
Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

Report of the Trustees
for the year ended 31 March 2025

Risk management
Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. To ensure sound financial management the Board sign-off quarterly management accounts, following an annual budget approved in advance of each financial year. A Risk Register, including a RAG based risk analysis tool is presented at quarterly board meetings. This enables the board to respond swiftly and appropriately.

OBJECTIVES AND ACTIVITIES

Charitable objective
The advancement of education in the performing arts through the provision of public performances and workshops.

Our Vision
For every child to hold treasured memories of theatre.

Our Mission
With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

Significant activities
2024/25 was a year of broad ranging activity and through our performance and participatory work we reached at total of 14, 824 children, young people and their families.

Creative Buzz HAF
The charity continues to work in partnership with Central Bedfordshire LA to provide holiday activities and food for disadvantaged children in our locale. In 2024/25 405 children attended our Creative Buzz programme, taking part in fun creative activities, going on trips to the theatre and enjoying free healthy hot meals each day.

Sensory Adventures
Building on our successful work creating immersive sensory experiences for children with SEND needs we expanded our delivery model to take performances into libraries across Central Bedfordshire. This activity provided access to enriching creative activities for children who can face the most barriers to engagement. 204 children enjoyed entering our sensory worlds over 39 performances in 5 libraries.

GRT Greensands
This year we have deepened our engagement with Central Bedfordshire's Gypsy and Traveller community, working regularly across three sites in Greensands Country. Using music, visual arts and performance we have explored heritage narratives of families from this seldom heard community and this co-creation project will culminate in a touring exhibition next year.

Creative Pathways
Sector and skills development is a growing area of the charity's work and a programme of CPD and mentoring opportunities for local artists, supported by the UK Government through the UKSPF fund began in 2024/25. This has also included the launch of two commissions for local artists. 19 artists are already taking part in the programme and this will no doubt build in 2025/26.

My Museum
Community engagement and consultation has been a bedrock of developing a new narrative route for children and families at Wardown House and Museum. Working in partnership with The Culture Trust we have delivered creative interventions in schools and community settings in Luton, with 1,131 children experiencing performances of The Fabric of Luton and associated participatory activity.

Report of the Trustees
for the year ended 31 March 2025

AMPED
Ampthill Town Council once again commissioned the organisation to deliver a programme of participatory creative activities for young people living and learning in the town and this year we also introduced the 'Wild in Wellies' strand of work for under-fives. Highlights of the 2024/25 AMPED programme included model making workshops with Aardman Animation and SFX make-up masterclasses. 306 people engaged in the programme this year and we are now planning more activities for 2025/26.

Houghton Regis Art Town and Hullaballoo
Our ongoing community arts project continues to engage disadvantaged children in exciting creative activities including the continuation of the Art Town Fantastic Friday's programme, with a range of arts and cultural engagement opportunities for under-fives and their grown-ups. This year saw the return of the well-established Hullaballoo outdoor arts festival in Houghton Regis, with 12 live performances taking place across three sites in the town. 2,034 people have taken part in and attended a Full House activity this year in Houghton Regis.

The King's Polar Bear
Themes of environmental sustainability and climate crisis underpinned the creation of a new show for young audiences which toured the UK in October and November 2024 before a three-week seasonal run in Luton. The piece was a poignant and positive provocation and explored big ideas. 1,934 children and families attended shows, with friends and family or as part of an organised school trip.

Who is Bedford?
In partnership with Bedford Borough Council 1,171 children had the opportunity to take part in an interactive and immersive heritage experience, which engaged school children in learning around Bedford's history of multiculturism and the town's diverse communities.

Feb Fest
Luton's flagship children's arts festival continues to bring high quality creative and cultural experiences for families. This year's programme was specifically curated by Full House with a focus on access and inclusion and representation of Luton's plural communities. 2,160 people attended the festival, with highlights being the highly inclusive The Sticky Dance and hosting Kininso Koncepts from Nigeria with their piece Sandscapes.

In 2024/25, we reached new and diverse communities, created inspiring performance work, and forged strong partnerships. The charity ends the year in a solid financial position, with ongoing activities and secured funding that set the stage for an ambitious and optimistic start to 2025/26.

Report of the Trustees
for the year ended 31 March 2025

Financial Review

Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £120,000 and £180,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held as at 31 March 2025 are £477,016, which includes unrestricted general core free reserves of £172,934, of which £153,515 are net current assets and £19,419 are tangible fixed assets, including company vehicles. Within unrestricted funds, the trustees have designated funds of £192,375 (2023/24 £165,000). These were set up by the trustees to reflect future fundraising initiatives, Art Town and Misguided Walk projects and the replacement of the organisation's vehicle.

No funds are in deficit as at 31 March 2025.

The principal funders during the year are as follows:

Ampthill Town Council
Arts Council England
Bedford Borough Council
Bedfordshire and Luton Community Foundation
Central Bedfordshire Council
Historic England
Houghton Regis Town Council
John Lewis / Waitrose
National Lottery Heritage Fund
The Connolly Foundation (UK) Ltd
The Culture Trust Luton
The National Foundation for Music
The Wixamtree Trust

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)

Full Name (s) S Al-Khayyat
Position Co-Chair
Date 4th July 2025

Independent Examiner's Report to the Trustees of Full House Theatre

Independent Examiner's Report to the Trustees of Full House Theatre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages seven to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Buswell FCA
Harris and Co (Accountants) Limited
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 28/7/25

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Delivering charitable activities		253,322	304,276	557,598	444,584
Investment income	3	13,501	-	13,501	11,980
Other income	5	31,342	-	31,342	37,165
Total		298,165	304,276	602,441	493,729
EXPENDITURE ON					
Charitable activities					
Raising funds		13,872	-	13,872	30,147
Charitable activities		223,127	280,023	503,150	428,941
Total		236,999	280,023	517,022	459,088
NET INCOME/(EXPENDITURE)	6	61,166	24,253	85,419	34,641
Transfers between funds	12	(43,024)	43,024	-	-
Net movement in funds		18,142	67,277	85,419	34,641
RECONCILIATION OF FUNDS					
Total funds brought forward		347,167	44,430	391,597	356,956
TOTAL FUNDS CARRIED FORWARD		365,309	111,707	477,016	391,597

The notes form part of these financial statements

Balance Sheet
At 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	March 2025 Total funds £	March 2024 Total funds £
FIXED ASSETS					
Tangible assets	9	19,419	-	19,419	20,241
CURRENT ASSETS					
Debtors	10	68,339	15,816	84,155	47,913
Cash at bank and in hand		292,554	103,011	395,565	336,872
		360,893	118,827	479,720	384,785
CREDITORS					
Amounts falling due within one year	11	(15,003)	(7,120)	(22,123)	(13,429)
NET CURRENT ASSETS		345,890	111,707	457,597	371,356
TOTAL ASSETS LESS CURRENT LIABILITIES		365,309	111,707	477,016	391,597
NET ASSETS		365,309	111,707	477,016	391,597
FUNDS	12				
Unrestricted funds - General				172,934	182,167
Unrestricted - Designated				192,375	165,000
Restricted funds				111,707	44,430
TOTAL FUNDS				477,016	391,597

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025. The members have not required the charity to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements were approved by the Board of Trustees on 14 July 2025 and were signed on its behalf by:

.....

S Al-Khayyat (Co-Chair) -Trustee

Notes to the Financial Statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

Taxation

The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the trustees' report.

Notes to the Financial Statements - continued
for the year ended 31 March 2025

2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities	4			
Delivering charitable activities		244,540	200,044	444,584
Investment income	3	11,980	-	11,980
Other income	5	37,165	-	37,165
Total		293,685	200,044	493,729
EXPENDITURE ON				
Charitable activities				
Raising funds		30,147	-	30,147
Charitable activities		160,559	268,382	428,941
Total		190,706	268,382	459,088
NET INCOME/(EXPENDITURE)	6	102,979	(68,338)	34,641
Transfers between funds	12	(64,945)	64,945	-
Net movement in funds		38,034	(3,393)	34,641
RECONCILIATION OF FUNDS				
Total funds brought forward		309,133	47,823	356,956
TOTAL FUNDS CARRIED FORWARD		347,167	44,430	391,597

Notes to the Financial Statements - continued
for the year ended 31 March 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	13,501	11,980

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Venue fees	20,242	12,130
Grants	508,584	404,826
Earned income	7,032	19,354
Education fees	21,740	8,274
	557,598	444,584

	2025
	£
Deferred Income at 1 April 2024	-
Resources deferred in the year	10,000
Amounts released from previous years	-
Deferred Income at 31 March 2025	10,000

At the balance sheet date the charity was not holding any funds received in advance.

5. OTHER INCOME

	2025	2024
	£	£
Theatre tax relief	30,119	36,621
Donations	1,223	544
	31,342	37,165

6. NET INCOME FROM CHARITABLE ACTIVITIES

Net resources are stated after charging:

	31.3.25	31.3.24
	£	£
Depreciation – owned assets	7,969	8,174
Independent examiner's fees	525	490

Notes to the Financial Statements - continued
for the year ended 31 March 2025

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	214,475	177,840
Social Security costs	11,953	8,580
Pension contributions	6,339	7,878
	232,767	194,298

The average number of employees during the year was 8.3 (2024 – 6.3).

8. TRUSTEES' REMUNERATION AND BENEFITS

Expenses totalling £51 were paid to one trustee during the year ended 31 March 2025 (2024: £nil).

9. TANGIBLE FIXED ASSETS

	Motor Vehicles	Leasehold Improvements	Total funds
	£	£	£
COST			
At 01 April 2024	9,000	31,867	40,867
Additions	7,147	-	7,147
At 31 March 2025	16,147	31,867	48,014
DEPRECIATION			
At 01 April 2024	7,500	13,126	20,626
Charge for the period	1,595	6,374	7,969
At 31 March 2025	9,095	19,500	28,595
NET BOOK VALUE			
At 31 March 2025	7,052	12,367	19,419
At 31 March 2024	1,500	18,741	20,241

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	15,816	13,031
Other debtors	68,339	34,882
	84,155	47,913

Notes to the Financial Statements - continued
for the year ended 31 March 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	7,852	3,936
Other creditors	14,271	9,493
	22,123	13,429

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	182,167	61,166	(70,399)	172,934
Designated fund – art town	-	-	10,000	10,000
Designated fund – creative playgrounds	10,000	-	(10,000)	-
Designated fund – fundraising contingency	100,000	-	20,000	120,000
Designated fund – misguided walk	-	-	7,375	7,375
Designated fund – vehicle replacement	55,000	-	-	55,000
	347,167	61,166	(43,024)	365,309
Restricted funds				
Apples and Lollipops	6,000	(939)	33	5,094
Creative Pathway / Playground	-	7,000	5,000	12,000
Day Dreamers	-	(2,949)	2,949	-
Doorstep Adventures	30,000	12,522	(22,909)	19,613
Festivals	-	(25,683)	25,683	-
Holiday Activities and Food	-	19,495	(19,495)	-
Houghton Regis Art Town	8,430	(1,625)	(6,805)	-
My Museum	-	38,014	(8,014)	30,000
Participatory Projects	-	19,625	(19,625)	-
Peter Pan and Me	-	(267)	267	-
The King's Polar Bear	-	(55,109)	55,109	-
The Three Bears	-	(8,685)	8,685	-
The Worst Princess	-	19,061	25,939	45,000
Who is Bedford?	-	3,793	(3,793)	-
	44,430	24,253	43,024	111,707
TOTAL FUNDS	391,597	85,419	-	477,016

The unrestricted fund includes designated funds of £192,375 (2023/24: £165,000). These were set up by the trustees to reflect future fundraising initiatives, Art Town and Misguided Walk projects and the replacement of the organisation's vehicle.

Notes to the Financial Statements - continued
for the year ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,165	(236,999)	61,166
	298,165	(236,999)	61,166
Restricted funds			
Apple and Lollipops	7,950	(8,889)	(939)
Creative Pathway / Playground	7,000	-	7,000
Day Dreamers	1,900	(4,849)	(2,949)
Doorstep Adventures	34,613	(22,091)	12,522
Festivals	6,000	(31,683)	(25,683)
Holiday Activities and Food	39,805	(20,310)	19,495
Houghton Regis Art Town	26,498	(28,123)	(1,625)
My Museum	48,083	(10,069)	38,014
Participatory Projects	29,052	(9,427)	19,625
Peter Pan and Me	-	(267)	(267)
The King's Polar Bear	28,600	(83,709)	(55,109)
The Three Bears	-	(8,685)	(8,685)
The Worst Princess	57,337	(38,276)	19,061
Who is Bedford?	17,438	(13,645)	3,793
	304,276	(280,023)	24,253
TOTAL FUNDS	602,441	(517,022)	85,419

13. CHARITABLE INCORPORATION ORGANISATION

Full House Theatre was registered as a charitable incorporated organisation in February 2016.

Detailed Statement of Financial Activities for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	13,501	11,980
Charitable activities		
Venue fees	20,242	12,130
Grants	508,584	404,826
Earned income	7,032	19,354
Education fees	21,740	8,274
	557,598	444,584
Other income		
Other income	31,342	37,165
Total incoming resources	602,441	493,729
EXPENDITURE		
Raising funds	13,872	30,147
Charitable activities		
Production costs	165,257	103,966
Transport & touring costs	23,300	23,840
Marketing expenses	44,906	45,896
Performance fees	73,227	47,340
Education costs	58,036	62,026
Depreciation	1,595	1,800
	366,321	284,868
Support costs		
Management		
Administrative expenses	76,243	65,823
Accountancy	6,504	6,017
Overheads	28,414	33,971
Organisational development	19,294	31,888
Depreciation	6,374	6,374
	136,829	144,073
Total resources expended	517,022	459,088
Net (expenditure)/income	85,419	34,641

FULL HOUSE THEATRE

England & Wales - Charity number 1165541

Accounts

REGISTERED CHARITY NUMBER: 1165541

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2024 for Full House Theatre

Full House Theatre

Contents of the Financial Statements for the year ended 31 March 2024

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Report of the Trustees
for the year ended 31 March 2024

The trustees present their report with the financial statements of the charitable incorporated organisation for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). During the previous period the Trustees agreed to change the year end date to 31 March. As a result, these financial statements cover the 12 month period to 31 March 2024 with comparatives for the previously reported 14 month period to 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1165541

Principal address
12 Kings Arms Yard
Church Street
Ampthill
MK45 2PJ

Trustees
Prof. S Mackey (Chair)
J Riley
P Mayes
V Pearce
P Kouwenberg
B Jillani
S Al-Khayyat

Independent examiner
Harris and Co
Chartered Accountants and Business Advisors
Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its foundation model constitution.

Board of Trustees
Full House's sustained growth (since 2001), highly successful partnership working and excellent track record for delivery is facilitated by clear strategic planning and excellent project management overseen by a committed and supportive Board. Our governance structures are robust: our Board is diverse, committed and includes a wide range of professional expertise. Our Board meet regularly to guide and monitor the progress against our vision and goals. In January the Board came together for a highly successful strategic away day and welcomed a new member to the dedicated group of highly skilled professionals from arts, business, education and charitable sectors.

Report of the Trustees
for the year ended 31 March 2024

The Board meet a minimum of four times a year, more frequently if required. We conduct specific subcommittees, such as finance, to support the development of new work, recruitment, strategic development and business planning. The 2016 review set targets to improve the diversity of our Board, for our governance to better reflect the communities which we serve. We met and exceeded these targets, and this is indicative of our commitment to increasing representation of our community across all of our activity. 40% of our board are of Global Majority heritage and 75% female. Continuing this work will remain a focus in the coming years. We are exploring ways for young people's voices to be heard at Board level and to maintain and increase its diversity.

As an organisation working with children and young people, the Board have a key role to play in ensuring that our safeguarding policies and practices are robust and appropriate. All Board members undertake regular safeguarding training and our policies in this area are reviewed annually. New Board members are subject to an enhanced DBS disclosure and Board induction includes explanation of key policies, to ensure transparency and good governance, such as our conflict-of-interest policies, grievance and disciplinary procedures and the Charity Commission's guidance for being an effective trustee. We have thorough evaluation procedures in place for all our activity, monitored and reviewed regularly at Board level to inform future planning and delivery.

Employed Staff
Full House is driven by the shared vision of joint CEOs and Creative Directors, Ben Miles and Harriet Hardie, who have led Full House successfully since founding the company. Day to day running of the organisation is undertaken under a scheme of delegation which is reviewed every three years. Our organisation's core activities are managed by a full-time administrator, with the company since 2016. In 2022, following a staffing restructure, two new roles of Senior Producer and Marketing Co-Ordinator were created. Project management, funding and development are the shared responsibility of our CEOs and the Senior Producer. Formal appraisals of staff are undertaken annually where job description, targets and aims of the previous year are reviewed, new aims agreed and training needs discussed. The annual budget includes a reasonable training fund for staff.

Contract Staff
We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. We often broker higher fees for experienced creatives to ensure the artistic success.

Remuneration
We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review.

The average employee headcount during the period was 6.3. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the period was £97,652. During the period the trustees received no remuneration.

Related parties
Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

Fundraising
Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

Report of the Trustees
for the year ended 31 March 2024

Risk management
Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. To ensure sound financial management the Board sign-off quarterly management accounts, following an annual budget approved in advance of each financial year. A Risk Register, including a RAG based risk analysis tool is presented at quarterly board meetings. This enables the board to respond swiftly and appropriately.

OBJECTIVES AND ACTIVITIES

Charitable objective
The advancement of education in the performing arts through the provision of public performances and workshops.

Our Vision
For every child to hold treasured memories of theatre.

Our Mission
With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

Significant activities
2023/24 was our first year of activity as an Arts Council England NPO and through our performance and participatory work we reached at total of 16,150 children, young people and their families.

Our ongoing community arts project, **Houghton Regis Art Town,** continues to engage disadvantaged children in exciting creative activities including the continuation of the Art Town Fantastic Fridays programme, with a range of arts and cultural engagement opportunities for under-fives and their grown-ups. We launched our Art Town Sounds sessions at the end of January, enabling us to place music at the heart of our youth led work in Houghton Regis. We're excited to explore technology, cultural heritage, identity and much more with our young people as the year progresses.

> *"Art Town gives me a place to really be myself and learn new skills"* Participant Feedback

> *"My daughter loves fantastic Fridays. She loves the stories and songs and spending time together doing something different."* Participant Feedback

Following a child led co-creation process we opened **The Worst Princess** at The Grove Theatre in Dunstable and the show then undertook a short tour of regional venues. We have since established a partnership with Pro-Tours leading to a scheduled future tour of 26 UK venues due to take place in 2025. The project was a co-production with The Grove Theatre and supported by Arts Council England.

> *"Excellent show - great message, high production values. Better than things we have seen in the west end We need more theatre companies like Full House to encourage young people to the arts."* - Audience Member

Doorstep Adventures delivered over 114 live sensory performance experiences for Disabled children in Bedfordshire. The project was funded by BBC Children In Need and brought joy and wonder to children who face the most barriers to taking part in and enjoying cultural activities.

> *"Seeing his gorgeous smile to me is a highlight, seeing him laughing and interacting."* Parent Feedback

> *"The Full House team must be some of the loveliest, friendly, warm and talented people that you could wish to take the time for your child."* Parent Feedback

This year we furthered our ambitious **Apples and Lollipops** project working with children and families from Central Bedfordshire's Gypsy, Roma and Traveller community and with funding from The Ragdoll Foundation and Central Bedfordshire LA. We continued to build trust and break down barriers through the delivery of a variety of creative projects. We were proud to share the project with eight schools reaching 949 pupils through school assemblies and as part of a day of GRT Cultural celebration event at The Grove Theatre. Moving forward, we continue to nurture relationships, old and new, with this seldom heard community.

> *"I think that Ben and his team have done an amazing job, listening to the families and planning excellent activities for the children to enjoy therefore helping to break down barriers between the GRT communities and outside agencies which is paramount for the future."* GRT Early Years Practitioner, Central Beds

In June, we performed our enchanting interactive show, **By the Light of the Moon** at Half Moon Theatre in London and toured Buckinghamshire Libraries. We were delighted to add to the experience by following these performances with a free exciting craft session. We had a wonderful time taking our heartwarming show to new audiences of 528 children and their grown-ups.

> *"That was one of the most creative, brilliant shows I have seen. Actors were fantastic, it was the perfect balance of story and interactive involvement for the children. I'd love to see more!"* - WhizzFizzFest Audience Feedback

In partnership with Central Beds LA and DCMS we delivered an our inspiring, fun and accessible school holiday programme of arts activities for children in receipt of free school meals. The **Creative Buzz** programme has provided opportunities for 251 children to take part in arts activities including trips to the theatre and working with musicians, dancers and creative practitioners. Everyone attending is also provided with a hot healthy meal.

This year began the delivery of the **AMPED** programme of youth activities for people aged 11-17 living or learning in Ampthill, in partnership with Ampthill Town Council. These sessions explored diverse and exciting creative workshops such as Stage Combat, Virtual Reality, Musical Theatre and Acting for Screen. The project offers young people the opportunity to get practical hands-on experience, build social connections and feel great about themselves and the place that they live.

> *"He has been able to experience things that he hasn't before and feel included with independence"* AMPED Parent Feedback

Houghton Regis Hullaballoo is a town-wide Outdoor Arts Festival which showcased a world class programme of work, including the work of Daryl & Co, Mimbre, Hikapee and Full House Associate Artist Ross Bolwell-Williams. We hosted 1,711 attendees across four sites with workshops and performances throughout the day.

> *"We popped up for an hour, five hours later we are still here with our 6-year-old that doesn't want to go home!"* - Festival Attendee

Report of the Trustees
for the year ended 31 March 2024

Seasonal work in Luton was again a core part of our activity with performances of our magical Christmas show, **Peter Pan and Me.** This year we delivered ambitious audience development strategies including a free programme of October Half Term workshops, the introduction of a brand-new and exciting audio experience called Tinkerbell's in Town, and Pirate Cove Creation Station filled with arts and crafts activities. 2234 people came to watch the show with 1368 taking part in audience development activities.

> "*Peter Pan and Me is a delight. Full House have created a visually stunning and emotionally moving piece."* - Rachael Donlan, The Culture Trust Luton.

Our flagship children's arts festival **FebFest** bought live performance and participation experiences to children and families in Luton with a bumper festival programme which showcased some of the best theatre for young audiences, with record breaking attendance at events. 1749 people visited our free Imagination Station drop in space, 313 children took part in workshops and 1131 people came to watch a show.

> *"I love the fact that my child can access diverse experiences at an affordable price near home. It is brilliant this is available."* Audience Feedback

> *"The shows are always great, thank you for providing these events for families"* – Audience Feedback

2023/24 was a year of reaching new and diverse communities, making inspiring performance work and building strong partnerships. The charity ends the year in a strong financial position and with activities and confirmed funding in place as we move in 2024/25 with ambition and optimism.

Report of the Trustees for the year ended 31 March 2024

Financial Review

Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £120,000 and £180,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held as at 31 March 2024 are £391,597, which includes unrestricted general core free reserves of £182,167, of which £161,926 are net current assets and £20,241 are tangible fixed assets, including a company vehicle. Within unrestricted funds, the trustees have designated funds of £165,000 (2022/23 £185,000). These were set up by the trustees to reflect future fundraising initiatives, a Creative Playground talent development project and the replacement of the organisation's vehicle.

No funds are in deficit as at 31 March 2024.

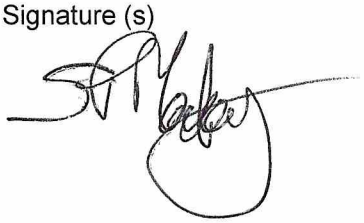
The principal funders during the year are as follows:

Ampthill Town Council
Arts Council England
Bedfordshire and Luton Community Foundation
Buckinghamshire County Council
Central Bedfordshire Council
BBC Children in Need
Frank Branston Charitable Trust
Houghton Regis Town Council
National Lottery Community Fund
National Lottery Heritage Fund
The Culture Trust Luton
The Ragdoll Foundation
The Shanley Foundation
The Wixamtree Trust
Youth Music Fund

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)



Full Name (s) Prof. Sally Mackey
Position Chair
Date 15 July 2024

Independent Examiner's Report to the Trustees of Full House Theatre

Independent Examiner's Report to the Trustees of Full House Theatre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages eight to fifteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Buswell FCA
Harris and Co (Accountants) Limited
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 18 July 2024

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	12 months to March 2024 Total funds £	14 months to March 2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Delivering charitable activities		244,540	200,044	444,584	368,469
Investment income	3	11,980	-	11,980	2,049
Other income	5	37,165	-	37,165	36,524
Total		293,685	200,044	493,729	407,042
EXPENDITURE ON					
Charitable activities					
Raising funds		30,147	-	30,147	56,283
Charitable activities		160,559	268,382	428,941	413,270
Total		190,706	268,382	459,088	469,553
NET INCOME/(EXPENDITURE)	6	102,979	(68,338)	34,641	(62,511)
Transfers between funds	12	(64,945)	64,945	-	-
Net movement in funds		38,034	(3,393)	34,641	(62,511)
RECONCILIATION OF FUNDS					
Total funds brought forward		309,133	47,823	356,956	419,467
TOTAL FUNDS CARRIED FORWARD		347,167	44,430	391,597	356,956

The notes form part of these financial statements

Balance Sheet
At 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	March 2024 Total funds £	March 2023 Total funds £
FIXED ASSETS					
Tangible assets	9	20,241	-	20,241	28,415
CURRENT ASSETS					
Debtors	10	37,062	10,851	47,913	48,269
Cash at bank and in hand		299,542	37,330	336,872	318,580
		336,604	48,181	384,785	366,849
CREDITORS					
Amounts falling due within one year	11	(9,678)	(3,751)	(13,429)	(38,308)
NET CURRENT ASSETS		326,926	44,430	371,356	328,541
TOTAL ASSETS LESS CURRENT LIABILITIES		347,167	44,430	391,597	356,956
NET ASSETS		347,167	44,430	391,597	356,956
FUNDS	12				
Unrestricted funds - General				182,167	124,133
Unrestricted - Designated				165,000	185,000
Restricted funds				44,430	47,823
TOTAL FUNDS				391,597	356,956

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024. The members have not required the charity to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements were approved by the Board of Trustees on 15 July 2024 and were signed on its behalf by:

.....
Prof. S Mackey (Chair) -Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

During the previous period the Trustees agreed to change the year end date to 31 March. As a result, these financial statements cover the 12 month period to 31 March 2024 with comparatives for the previously reported 14 month period to 31 March 2023.

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

Taxation

The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the trustees' report.

2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities	4			
Delivering charitable activities		59,287	309,182	368,469
Investment income	3	2,049	-	2,049
Other income	5	36,524	-	36,524
Total		97,860	309,182	407,042
EXPENDITURE ON				
Charitable activities				
Raising funds		56,283	-	56,283
Charitable activities		94,673	318,597	413,270
Total		150,956	318,597	469,553
NET INCOME/(EXPENDITURE)	6	(53,096)	(9,415)	(62,511)
Transfers between funds	12	77,569	(77,569)	-
Net movement in funds		24,473	(86,984)	(62,511)
RECONCILIATION OF FUNDS				
Total funds brought forward		284,660	134,807	419,467
TOTAL FUNDS CARRIED FORWARD		309,133	47,823	356,956

Notes to the Financial Statements - continued
for the year ended 31 March 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	11,980	2,049

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Venue fees	12,130	-
Commissions	-	15,000
Grants	404,826	293,938
Earned income	19,354	26,920
Education fees	8,274	32,611
	444,584	368,469

	2024
	£
Deferred Income at 1 April 2023	20,000
Resources deferred in the year	-
Amounts released from previous years	(20,000)
Deferred Income at 31 March 2024	-

At the balance sheet date the charity was not holding any funds received in advance.

5. OTHER INCOME

	2024	2023
	£	£
Theatre tax relief	36,621	25,941
Donations	544	10,583
	37,165	36,524

6. NET INCOME FROM CHARITABLE ACTIVITIES

Net resources are stated after charging:

	31.3.24	31.3.23
	£	£
Depreciation – owned assets	8,174	6,161
Independent examiner's fees	490	470

Notes to the Financial Statements - continued
for the year ended 31 March 2024

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	177,840	154,300
Social Security costs	8,580	10,646
Pension contributions	7,878	27,998
	194,298	192,944

The average number of employees during the year was 6.3 (2023 – 4.4).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. TANGIBLE FIXED ASSETS

	Motor Vecicles	Leasehold Improvements	Total funds
	£	£	£
COST			
At 01 April 2023	9,000	31,867	40,867
Additions	-	-	-
At 31 March 2024	9,000	31,867	40,867
DEPRECIATION			
At 01 April 2023	5,700	6,752	12,452
Charge for the period	1,800	6,374	8,174
At 31 March 2024	7,500	13,126	20,626
NET BOOK VALUE			
At 31 March 2024	1,500	18,741	20,241
At 31 March 2023	3,300	25,115	28,415

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	13,031	5,488
Other debtors	34,882	42,781
	47,913	48,269

Notes to the Financial Statements - continued
for the year ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,936	16,904
Other creditors	9,493	21,404
	13,429	38,308

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	124,133	102,979	(44,945)	182,167
Designated fund – creative playgrounds	10,000	-	-	10,000
Designated fund – fundraising contingency	100,000	-	-	100,000
Designated fund – vehicle replacement	55,000	-	-	55,000
Designated fund – the worst princess	20,000	-	(20,000)	-
	309,133	102,979	(64,945)	347,167
Restricted funds				
Apples and Lollipops	18,000	(2,372)	(9,628)	6,000
By The Light Of The Moon	-	1,942	(1,942)	-
Creative Playground	-	(6,517)	6,517	-
Daryl	-	(760)	760	-
Doorstep Adventures	12,874	19,744	(2,618)	30,000
Festivals	-	(21,135)	21,135	-
Holiday Activities and Food	-	21,570	(21,570)	-
Houghton Regis Art Town	16,949	(3,858)	(4,661)	8,430
Participatory Projects	-	12,482	(12,482)	-
Peter Pan and Me	-	(24,034)	24,034	-
The King's Polar Bear	-	(3,509)	3.509	-
The Power of Three	-	851	(851)	-
The Worst Princess	-	(62,742)	62,742	-
	47,823	(68,338)	64,945	44,430
TOTAL FUNDS	356,956	34,641	-	391,597

The unrestricted fund includes designated funds of £165,000 (2022/23: £185,000). These were set up by the trustees to reflect future fundraising initiatives, a Creative Playground talent development project and the replacement of the organisation's vehicle.

Notes to the Financial Statements - continued
for the year ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	293,685	(190,706)	102,979
	293,685	(190,706)	102,979
Restricted funds			
Apple and Lollipops	8,051	(10,423)	(2,372)
By The Light Of The Moon	14,106	(12,164)	1,942
Creative Playground	-	(6,517)	(6,517)
Daryl	-	(760)	(760)
Doorstep Adventures	58,707	(38,963)	19,744
Festivals	10,380	(31,515)	(21,135)
Holiday Activities and Food	38,832	(17,262)	21,570
Houghton Regis Art Town	20,195	(24,053)	(3,858)
Participatory Projects	20,700	(8,218)	12,482
Peter Pan and Me	13,950	(37,984)	(24,034)
The King's Polar Bear	-	(3,509)	(3,509)
The Power of Three	1,000	(149)	851
The Worst Princess	14,123	(76,865)	(62,742)
	200,044	(268,382)	(68,338)
TOTAL FUNDS	493,729	(459,088)	34,641

13. CHARITABLE INCORPORATION ORGANISATION

Full House Theatre was registered as a charitable incorporated organisation in February 2016.

Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	11,980	2,049
Charitable activities		
Venue fees	12,130	-
Commissions	-	15,000
Grants	404,826	293,938
Earned income	19,354	26,920
Education fees	8,274	32,611
	444,584	368,469
Other income		
Other income	37,165	36,524
Total incoming resources	493,729	407,042
EXPENDITURE		
Raising funds	30,147	56,283
Charitable activities		
Production costs	103,966	89,110
Transport & touring costs	23,840	21,802
Marketing expenses	45,896	31,239
Performance fees	47,340	42,213
Education costs	62,026	47,798
Depreciation	1,800	2,100
	284,868	234,262
Support costs		
Management		
Administrative expenses	65,823	78,124
Accountancy	6,017	5,858
Overheads	33,971	32,056
Organisational development	31,888	58,909
Depreciation	6,374	4,061
	144,073	179,008
Total resources expended	459,088	469,553
Net (expenditure)/income	34,641	(62,511)

FULL HOUSE THEATRE

England & Wales - Charity number 1165541

Accounts

REGISTERED CHARITY NUMBER: 1165541

Report of the Trustees and Unaudited Financial Statements for the Period Ended 31 March 2023 for Full House Theatre

Full House Theatre

Contents of the Financial Statements for the period ended 31 March 2023

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Report of the Trustees
for the period ended 31 March 2023

The trustees present their report with the financial statements of the charitable incorporated organisation for the period ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). During the period the Trustees agreed to change the year end date to 31 March. As a result, these financial statements cover the 14 month period to 31 March 2023 with comparatives for the previously reported 12 month period to 31 January 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1165541

Principal address
12 Kings Arms Yard
Church Street
Ampthill
MK45 2PJ

Trustees
Prof. S Mackey (Chair)
J Riley
P Mayes
V Pearce
P Kouwenberg
B Jillani
S Al-Khayyat

Independent examiner
Harris and Co
Chartered Accountants and Business Advisors
Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its foundation model constitution.

Board of Trustees
Full House's sustained growth (since 2001), highly successful partnership working and excellent track record for delivery is facilitated by clear strategic planning and excellent project management overseen by a committed and supportive Board. Our governance structures are robust: our Board is diverse, committed and includes a wide range of professional expertise. Our Board meet regularly to guide and monitor the progress against our vision and goals. A Board review in 2016 led to the recent recruitment of three new members and now constitutes a small and dedicated group of highly skilled professionals from arts, business, education and charitable sectors.

Report of the Trustees
for the period ended 31 March 2023

The Board meet a minimum of four times a year, more frequently if required. We conduct specific subcommittees, such as finance, to support the development of new work, recruitment, strategic development and business planning. The 2016 review set targets to improve the diversity of our Board, for our governance to better reflect the communities which we serve. We met and exceeded these targets, and this is indicative of our commitment to increasing representation of our community across all of our activity. 40% of our board are of Global Majority heritage and 70% female. Continuing this work will remain a focus in the coming years. We are exploring ways for young people's voices to be heard at Board level and to maintain and increase its diversity.

As an organisation working with children and young people, the Board have a key role to play in ensuring that our safeguarding policies and practices are robust and appropriate. All Board members undertake regular safeguarding training and our policies in this area are reviewed annually. New Board members are subject to an enhanced DBS disclosure and Board induction includes explanation of key policies, to ensure transparency and good governance, such as our conflict-of-interest policies, grievance and disciplinary procedures and the Charity Commission's guidance for being an effective trustee. We have thorough evaluation procedures in place for all our activity, monitored and reviewed regularly at Board level to inform future planning and delivery.

Employed Staff
Full House is driven by the shared vision of joint CEOs and Creative Directors, Ben Miles and Harriet Hardie, who have led Full House successfully since founding the company. Day to day running of the organisation is undertaken under a scheme of delegation which is reviewed every three years. Our organisation's core activities are managed by a full-time administrator, with the company since 2016. In 2022, following a staffing restructure, two new roles of Senior Producer and Marketing and Events Assistant were created. Project management, funding and development were the shared responsibility of our CEOs and the Senior Producer. Formal appraisals of staff are undertaken annually where job description, targets and aims of the previous year are reviewed, new aims agreed and training needs discussed. The annual budget includes a reasonable training fund for staff.

Contract Staff
We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. We often broker higher fees for experienced creatives to ensure the artistic success.

Remuneration
We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review.

The average employee headcount during the period was 4.4. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the period was £97,561. During the period the trustees received no remuneration.

Related parties
Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

Fundraising
Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

Report of the Trustees
for the period ended 31 March 2023

Risk management
Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. To ensure sound financial management the Board sign-off quarterly management accounts, following an annual budget approved in advance of each financial year. In March 2023 a revised Risk Register was approved by the Board including a RAG based risk analysis tool to be presented at quarterly board meetings. This will enable the board to respond swiftly and appropriately.

OBJECTIVES AND ACTIVITIES

Charitable objective
The advancement of education in the performing arts through the provision of public performances and workshops.

Our Vision
For every child to hold treasured memories of theatre.

Our Mission
With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

Significant activities
In 2022/23 our impactful projects reached 11,588 children, young people and their families.

As the communities that we serve continue to recover from the effects of the Covid-19 pandemic and the cost of living crisis we have seen increased demand for our work and have further embraced the opportunity to deliver our broad ranging artistic programme for children and young people in Bedfordshire.

Our flagship children's arts festival **Feb Fest** bought live performance and participation experiences to children and families in Luton with two bumper festival programmes in 2022 and 2023. A total of 6,195 people engaged across the festivals, which showcased some of the best theatre for young audiences, with record breaking attendance at events.

> *"Thank you for providing these events for families"*
> *"Loved the diversity as it helps my daughter learn more about her culture and see herself as a main character which is so important, thank you!"* Audience Feedback

Our ongoing community arts project **Houghton Regis Art Town** continues to engage disadvantaged children in exciting creative activities. This year we launched the **Art Town Fantastic Friday** programme, with a range of arts and cultural engagement opportunities for the under-fives and their grown-ups. 864 people have taken part in Art Town activities this year.

> *"It's great, I've met really nice friends. I love Art Town"* Participant feedback

Report of the Trustees
for the period ended 31 March 2023

In partnership with Central Beds LA and DCMS we delivered an our inspiring, fun and accessible school holiday programme of arts activities for children in receipt of free school meals. The **Creative Buzz** programme has provided opportunities for 221 children to take part in arts activities including trips to the theatre and working with musicians, dancers and creative practitioners. Everyone attending is also provided with a hot healthy meal.

Partnership with Bedford's museums was a core part of our work in 2022, with live and interactive performances across all three museum sites for our Heritage Lottery funded **Power of Three** project. 893 people enjoyed immersive events at The Higgins, John Bunyan and Panacea museums.

"It was super fun, engaging, quirky, educational and brilliant!" Teacher feedback

It was a privilege to work in partnership with **Women's Aid** in Luton on our first creative collaboration together. Creative practitioners worked with children who had experienced domestic abuse and worked towards an exhibition of work which was shared with families and community partners.

Sensory Adventures was a week long residency of immersive sensory experiences for children with profound and multiple disabilities, delivered with long term partners Bedford and District Cerebral Palsy Society.

"The whole programme was overall a magical experience" Support staff feedback
"He has been able to experience things that he hasn't before and feel included with independence" Parent Feedback

We have been working with children and families from Central Bedfordshire's Gypsy and Traveller community through our **Apples and Lollipops** project. Building trust and breaking down barriers with this seldom heard community has taken time and we now move, with optimism, into a final phase of delivery.

"Thank you for all that you have contributed to this community" Traveller site Manager

Seasonal work in Luton was again a core part of our activity with performances of **By the Light of the Moon** at The Hat Factory in December which was then extended with a tour of nursery and early years setting in Bedford Borough.

"What a truly wonderful experience for our children to have" Teacher Feedback
"It was lovely and the message about being different was very positive, my son loved it." Audience Feedback

2022/23 was a year of dynamic response and even more impactful engagement. The charity ends the year in a strong financial position and with partnerships and funding in place as we move in 2023/24 and join Arts Council England's National Portfolio.

Financial Review

Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £45,000 and £95,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held as at 31 March 2023 are £356,956, which includes unrestricted general core free reserves of £124,133, of which £95,718 are net current assets and £28,415 are tangible fixed assets, including a company vehicle. Within unrestricted funds, the trustees have designated funds of £185,000 (2021/22 £85,000). These were set up by the trustees to reflect future fundraising initiatives, a Creative Playground talent development project, The Worst Princess project and the replacement of the organisation's vehicle.

No funds are in deficit as at 31 March 2023.

Report of the Trustees
for the period ended 31 March 2023

The principal funders during the year are as follows:

Arts Council England
Bedford Borough Council
Central Bedfordshire Council
Children in Need
Frank Branston Charitable Trust
Houghton Regis Town Council
Grove Theatre
National Lottery Community Fund
National Lottery Heritage Fund
Shanly Foundation
The Culture Trust Luton
The Ragdoll Foundation
The Wixamtree Trust

Declaration
The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)



Full Name (s)	Prof. Sally Mackey
Position	Chair
Date	20 July 2023

Independent Examiner's Report to the Trustees of Full House Theatre

Independent Examiner's Report to the Trustees of Full House Theatre

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2023 which are set out on pages seven to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Buswell FCA
Harris and Co (Accountants) Limited
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 20 JUL 2023

Statement of Financial Activities
for the period ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	14 months to March 2023 Total funds £	12 months to January 2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Delivering charitable activities		59,287	309,182	368,469	359,744
Investment income	3	2,049	-	2,049	15
Other income	5	36,524	-	36,524	36,811
Total		97,860	309,182	407,042	396,570
EXPENDITURE ON					
Charitable activities					
Raising funds		56,283	-	56,283	24,330
Charitable activities		94,673	318,597	413,270	292,846
Total		150,956	318,597	469,553	317,176
NET INCOME/(EXPENDITURE)	6	(53,096)	(9,415)	(62,511)	79,394
Transfers between funds	12	77,569	(77,569)	-	-
Net movement in funds		24,473	(86,984)	(62,511)	79,394
RECONCILIATION OF FUNDS					
Total funds brought forward		284,660	134,807	419,467	340,073
TOTAL FUNDS CARRIED FORWARD		309,133	47,823	356,956	419,467

The notes form part of these financial statements

Balance Sheet
At 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	March 2023 Total funds £	January 2022 Total funds £
FIXED ASSETS					
Tangible assets	9	28,415	-	28,415	6,831
CURRENT ASSETS					
Debtors	10	28,414	19,855	48,269	34,846
Cash at bank and in hand		276,704	41,876	318,580	407,419
		305,118	61,731	366,849	442,265
CREDITORS					
Amounts falling due within one year	11	(24,400)	(13,908)	(38,308)	(29,629)
NET CURRENT ASSETS		280,718	47,823	328,541	412,636
TOTAL ASSETS LESS CURRENT LIABILITIES		309,133	47,823	356,956	419,467
NET ASSETS		309,133	47,823	356,956	419,467
FUNDS	12				
Unrestricted funds - General				124,133	199,660
Unrestricted - Designated				185,000	85,000
Restricted funds				47,823	134,807
TOTAL FUNDS				356,956	419,467

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. The members have not required the charity to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements were approved by the Board of Trustees on 20 July 2023 and were signed on its behalf by:

.....

Prof. S Mackey (Chair) -Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the period ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

During the period the Trustees agreed to change the year end date to 31 March. As a result, these financial statements cover the 14 month period to 31 March 2023 with comparatives for the previously reported 12 month period to 31 January 2022.

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

Taxation

The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the trustees' report.

Notes to the Financial Statements - continued
for the period ended 31 March 2023

2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities	4			
Delivering charitable activities		79,173	280,571	359,744
Investment income	3	15	-	15
Other income	5	36,811	-	36,811
Total		115,999	280,571	396,570
EXPENDITURE ON				
Charitable activities				
Raising funds		24,330	-	24,330
Charitable activities		76,922	215,924	292,846
Total		101,252	215,924	317,176
NET INCOME/(EXPENDITURE)	6	14,747	64,647	79,394
Transfers between funds	12	103,888	(103,888)	-
Net movement in funds		118,635	(39,241)	79,394
RECONCILIATION OF FUNDS				
Total funds brought forward		166,025	174,048	340,073
TOTAL FUNDS CARRIED FORWARD		284,660	134,807	419,467

Notes to the Financial Statements - continued
for the period ended 31 March 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	2,049	15

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Venue fees	-	9,000
Commissions	15,000	-
Grants	293,938	298,917
Earned income	26,920	31,049
Education fees	32,611	20,778
	368,469	359,744

	2023
	£
Deferred Income at 1 February 2022	20,000
Resources deferred in the year	20,000
Amounts released from previous years	(20,000)
Deferred Income at 31 March 2023	20,000

At the balance sheet date the charity was holding funds received in advance from the Frank Branston Charitable Trust (£10,000) and The Wixamtree Trust (£10,000).

5. OTHER INCOME

	2023	2022
	£	£
Theatre tax relief	25,941	10,474
Donations	10,583	282
Job Retention Scheme grants	-	8,233
Business Support grants	-	12,822
Sundry income	-	5,000
	36,524	36,811

6. NET INCOME FROM CHARITABLE ACTIVITIES

Net resources are stated after charging:

	31.3.23	31.1.22
	£	£
Depreciation – owned assets	6,161	3,966
Independent examiner's fees	470	435

Notes to the Financial Statements - continued
for the period ended 31 March 2023

7. STAFF COSTS

	31.3.23	31.1.22
	£	£
Wages and salaries	154,300	124,054
Social Security costs	10,646	7,513
Pension contributions	27,998	2,806
	192,944	134,373

The average number of employees during the year was 4.4 (2022 – 4.4).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the period ended 31 March 2023 nor for the year ended 31 January 2022.

9. TANGIBLE FIXED ASSETS

	Motor Vehicles	Leasehold Improvements	Total funds
	£	£	£
COST			
At 01 February 2022	9,000	4,122	13,122
Additions	-	27,745	27,745
At 31 March 2023	9,000	31,867	40,867
DEPRECIATION			
At 01 February 2022	3,600	2,691	6,291
Charge for the period	2,100	4,061	6,161
At 31 March 2023	5,700	6,752	12,452
NET BOOK VALUE			
At 31 March 2023	3,300	25,115	28,415
At 31 January 2022	5,400	1,431	6,831

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,488	24,372
Other debtors	42,781	10,474
	48,269	34,846

Notes to the Financial Statements - continued
for the period ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	16,904	2,494
Other creditors	21,404	27,135
	38,308	29,629

12. MOVEMENT IN FUNDS

	At 1.2.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	199,660	(53,096)	(22,431)	124,133
Designated fund – closure costs	70,000	-	(70,000)	-
Designated fund – creative playgrounds	10,000	-	-	10,000
Designated fund – fundraising contingency	-	-	100,000	100,000
Designated fund – leasehold improvements	5,000	-	(5,000)	-
Designated fund – vehicle replacement	-	-	55,000	55,000
Designated fund – the worst princess	-	-	20,000	20,000
	284,660	(53,096)	77,569	309,133
Restricted funds				
Apples and Lollipops	-	10,122	7,878	18,000
Big Red Bath	-	1,739	(1,739)	-
By the Light of the Moon	-	(709)	709	-
Disability Arts	9,933	(7,646)	(2,287)	-
Doorstep Adventures	-	11,709	1,165	12,874
Festivals	2,612	232	(2,844)	-
Holiday Activities and Food	-	(3,903)	3,903	-
Houghton Regis Art Town	9,315	7,126	508	16,949
Next Steps	51,974	(7,300)	(44,674)	-
Participatory Projects	-	20,193	(20,193)	-
The Elves and the Shoemaker	-	(821)	821	-
The Power of Three	29,947	(14,763)	(15,184)	-
The Worst Princess	-	(3,034)	3,034	-
Who is Bedford?	31,026	(22,360)	(8,666)	-
	134,807	(9,415)	(77,569)	47,823
TOTAL FUNDS	419,467	(62,511)	-	356,956

The unrestricted fund includes designated funds of £185,000 (2021/22: £85,000). These were set up by the trustees to reflect future fundraising initiatives, a Creative Playground talent development project, The Worst Princess project and the replacement of the organisation's vehicle.

Notes to the Financial Statements - continued
for the period ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,860	(150,956)	(53,096)
	97,860	(150,956)	(53,096)
Restricted funds			
Apple and Lollipops	21,000	(10,878)	10,122
Big Red Bath	1,752	(13)	1,739
By the Light of the Moon	39,785	(40,494)	(709)
Disability Arts	12,440	(20,086)	(7,646)
Doorstep Adventures	11,874	(165)	11,709
Festivals	42,238	(42,006)	232
Holiday Activities and Food	-	(3,903)	(3,903)
Houghton Regis Art Town	45,578	(38,452)	7,126
Next Steps	8,952	(16,252)	(7,300)
Participatory Projects	40,573	(20,380)	20,193
The Elves and the Shoemaker	-	(821)	(821)
The Power of Three	38,527	(53,290)	(14,763)
The Worst Princess	46,463	(49,497)	(3,034)
Who is Bedford?	-	(22,360)	(22,360)
	309,182	(318,597)	(9,415)
TOTAL FUNDS	407,042	(469,553)	(62,511)

13. CHARITABLE INCORPORATION ORGANISATION

Full House Theatre was registered as a charitable incorporated organisation in February 2016.

Detailed Statement of Financial Activities for the period ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	2,049	15
Charitable activities		
Venue fees	-	9,000
Commissions	15,000	-
Grants	293,938	298,917
Earned income	26,920	31,049
Education fees	32,611	20,778
	368,469	359,744
Other income		
Other income	36,524	36,811
Total incoming resources	407,042	396,570
EXPENDITURE		
Raising funds	56,283	24,330
Charitable activities		
Production costs	89,110	61,251
Transport & touring costs	21,802	12,859
Marketing expenses	31,239	24,357
Performance fees	42,213	46,948
Education costs	47,798	37,897
Depreciation	2,100	1,800
	234,262	185,112
Support costs		
Management		
Administrative expenses	78,124	44,957
Accountancy	5,858	4,500
Overheads	32,056	25,600
Organisational development	58,909	30,511
Depreciation	4,061	2,166
	179,008	107,734
Total resources expended	469,553	317,176
Net (expenditure)/income	(62,511)	79,394

This page does not form part of the statutory financial statements

FULL HOUSE THEATRE

England & Wales - Charity number 1165541

Accounts

REGISTERED CHARITY NUMBER: 1165541

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 January 2022 for Full House Theatre

Full House Theatre

Contents of the Financial Statements for the Year Ended 31 January 2022

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Report of the Trustees
for the Year Ended 31 January 2022

The trustees present their report with the financial statements of the charitable incorporated organisation for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1165541

Principal address
12 Kings Arms Yard
Church Street
Ampthill
MK45 2PJ

Trustees
Prof. S Mackey (Chair)
J Riley
P Mayes
V Pearce
P Kouwenberg
B Jillani
S Al-Khayyat appointed 10.01.2022

Independent examiner
Harris and Co
Chartered Accountants and Business Advisors
Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its foundation model constitution.

Board of Trustees
Full House's sustained growth (since 2001), highly successful partnership working and excellent track record for delivery is facilitated by clear strategic planning and excellent project management overseen by a committed and supportive Board. Our governance structures are robust: our Board is diverse, committed and includes a wide range of professional expertise. Our Board meet regularly to guide and monitor the progress against our vision and goals. A Board review in 2016 led to the recent recruitment of three new members and now constitutes a small and dedicated group of highly skilled professionals from arts, business, education and charitable sectors.

Report of the Trustees
for the Year Ended 31 January 2022

The Board meet a minimum of four times a year, more frequently if required (such as during Covid when the company needed to change its approach to delivery). We conduct specific subcommittees, such as finance, to support the development of new work, recruitment, strategic development and business planning. The 2016 review set targets to improve the diversity of our Board, for our governance to better reflect the communities which we serve. We met and exceeded these targets, and this is indicative of our commitment to increasing representation of our community across all of our activity. 40% of our board are of Global Majority heritage and 70% female. Continuing this work will remain a focus in the coming years. We are exploring ways for young people's voices to be heard at Board level and to maintain and increase its diversity.

As an organisation working with children and young people, the Board have a key role to play in ensuring that our safeguarding policies and practices are robust and appropriate. All Board members undertake regular safeguarding training and our policies in this area are reviewed annually. New Board members are subject to an enhanced DBS disclosure and Board induction includes explanation of key policies, to ensure transparency and good governance, such as our conflict-of-interest policies, grievance and disciplinary procedures and the Charity Commission's guidance for being an effective trustee. We have thorough evaluation procedures in place for all our activity, monitored and reviewed regularly at Board level to inform future planning and delivery.

Employeed Staff
Full House is driven by the shared vision of joint CEOs and Creative Directors, Ben Miles and Harriet Hardie, who have led Full House successfully since founding the company. Day to day running of the organisation is undertaken under a scheme of delegation which is reviewed every three years. Our organisation's core activities are managed by a full-time administrator, with the company since 2016. Project management, funding and development and communications in 2021/22 were the shared responsibility of our CEOs and the Project Manager/Co-ordinator. Formal appraisals of staff are undertaken annually where job description, targets and aims of the previous year are reviewed, new aims agreed and training needs discussed. The annual budget includes a reasonable training fund for staff.

Contract Staff
We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. We often broker higher fees for experienced creatives to ensure the artistic success.

Remuneration
We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review. This year we hosted a Trainee Producer placement as part of the Kickstart Programme.

The average employee headcount during the financial year was 4.4. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the year was £38,186. During the period the trustees received no remuneration.

Related parties
Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

Fundraising

Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

Report of the Trustees
for the Year Ended 31 January 2022

Risk management
Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. To ensure sound financial management the Board sign-off quarterly management accounts, following an annual budget approved in advance of each financial year. In September 2021 we underwent a period of reflection and preparation of a new three year business plan – including a SWOT analysis.We are working toward the design and implementation of RAG based risk analysis tool to be presented at quarterly board meetings. This will enable the board to respond swiftly and appropriately.

OBJECTIVES AND ACTIVITIES

Charitable objective
The advancement of education in the performing arts through the provision of public performances and workshops.

Our Vision
For every child to hold treasured memories of theatre.

Our Mission
With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

Significant activities

In 2021/22 our impactful projects reached 11,098 children, young people and their families

In April 2020, in response to Covid-19 we developed a new short to medium term strategy for the organisation, with three priority areas and our activity in 2021/22 continued to deliver to these core goals.

- **Making a difference locally**
- **Seeking to work with children disproportionally disadvantaged by Covid-19**
- **Addressing diversity, inclusivity and community cohesion**

In February 2021, as we found ourselves in a third national lock down we rapidly changed our delivery model for **Luton's Feb Fest**, our annual children's arts festival. We presented a vibrant programme of online workshops and performances and reached an audience of 787children and their families. *"It is so impressive to see how culture, passion, care for others and most of all creativity can never be stifled, not even by a pandemic. THANK YOU ALL!"* Feb Fest Audience

Our ongoing community arts project **Houghton Regis Art Town** continues to engage disadvantaged children in exciting creative activities. In the early part of the year activities continued mostly online although outdoor storytelling walks for under 5s were able to continue. In May 2021 live activity cautiously resumed including Houghton Regis Hullaballoo outdoor arts festival in the autumn. We delivered over 100 creative activity packs, 177 children took part in Art Town workshops and 970 people watched a live show in their community. *"Thank you for making the theatre experience so accessible to children and families who otherwise would not have this opportunity"* Art Town Audience

Report of the Trustees
for the Year Ended 31 January 2022

Doorstep Adventures was an innovative programme of live, one to one, home based performances for children with profound disabilities, piloted in response to Covid isolation, transforming front yards, back gardens and driveways into an immersive storytelling world. 141 participants and their families benefitted from Doorsteps Adventures with 72 sensory experiences delivered this year. *"You are amazing at what you do and have given us all so much joy. My husband and I have never seen J so engaged."* Doorstep Adventure Parent

In partnership with Central Beds LA and DCMS we delivered an our inspiring, fun and accessible school holiday programme of arts activities for children in receipt of free school meals. The **Creative Buzz** programme began online in Spring 2021, moving to live creative activities in the summer and free theatre trips at Christmas. 251 children took part in online activity with 379 children coming to our in person workshops, where every child also received a healthy hot meal.

Interactive outdoor performances of Day Dreamers marked our return to live theatre from May 2021. The fun and playful show popped up in school playground across Bedfordshire as well as at Houghton Hall Park. 529 children took part in 19 performances. *"It was a brilliant interactive experience that has given the children and adults a burst of positivity in an otherwise tricky time"* Year 3 Teacher

After many cancellations and postponed our playful production **Big Red Bath**, adapted from Julia Jarman's well loved picture book, toured to venues across England in Autumn 2021. 2,583 young children and their families came to 36 performances in 13 venues

The Elves and the Shoemaker was our seasonal production at The Hat Factory in Luton, delighting an audiences of 1,860 children. The production took place in the context of rising covid cases and although we were able to safely complete the run also engaged a further 532 children remotely as they were unable to make the trip to the venue. *"The children had a wonderful time, it was so magical. For many it was their first show and you could see they were mesmerised"*– Year 4 Teacher. The production took place in the context of rising covid cases and although we were able to safely complete the run also engaged a further 532 children remotely as they were unable to make the trip to the venue.

2021/22 was a year of dynamic response and impactful engagement. The charity end the year in a strong financial position and with partnerships and funding in pale for a full year of activity in 2022/23.

Financial Review

Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £40,000 and £80,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held at the year ended 31 January 2022 are £419,467, which includes unrestricted general core free reserves of £199,660, of which £192,829 are net current assets and £6,831 are tangible fixed assets, including a company vehicle. Within unrestricted funds, the trustees have designated funds of £85,000 (2020/21 £70,000). This was set up by the trustees to reflect the future potential costs of closure including statutory financial commitments such as redundancy costs, future leasehold improvements and a Creative playgrounds project.

No funds are in deficit as at 31 January 2022.

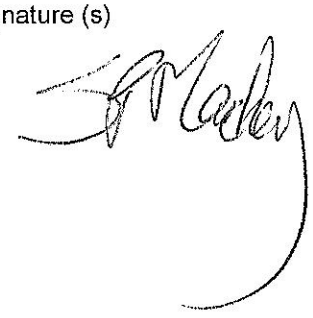
Report of the Trustees
for the Year Ended 31 January 2022

The principal funders during the year are as follows:

Arts Council England – Project Grant and Covid Recovery Fund
Bedford Borough Council
Bedfordshire and Luton Community Foundation
Central Bedfordshire Council
Co-op Foundation
Frank Branston Charitable Trust
Groundwork UK
Mrs B L Robinson's Charitable Trust
National Lottery Awards for All
Natioal Lottery Community Fund
Royal Opera House
The Cultural Trust Luton
The Harpur Trust
The Wixamtree Trust

Declaration
The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)



Full Name (s)	Prof. Sally Mackey
Position	Chair
Date	24 May 2022

Independent Examiner's Report to the Trustees of Full House Theatre

Independent Examiner's Report to the Trustees of Full House Theatre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2022 which are set out on pages seven to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Buswell FCA
Harris and Co (Accountants) Limited
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 26/5/22

Statement of Financial Activities
for the Year Ended 31 January 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £ Note 2
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Delivering charitable activities		79,173	280,571	359,744	351,409
Investment income	3	15	-	15	21
Other income	5	36,811	-	36,811	50,348
Total		115,999	280,571	396,570	401,778
EXPENDITURE ON					
Charitable activities					
Raising funds		24,330	-	24,330	19,113
Charitable activities		76,922	215,924	292,846	186,466
Total		101,252	215,924	317,176	205,579
NET INCOME/(EXPENDITURE)	6	14,747	64,647	79,394	196,199
Transfers between funds	12	103,888	(103,888)	-	-
Net movement in funds		118,635	(39,241)	79,394	196,199
RECONCILIATION OF FUNDS					
Total funds brought forward		166,025	174,048	340,073	143,874
TOTAL FUNDS CARRIED FORWARD		284,660	134,807	419,467	340,073

The notes form part of these financial statements

Balance Sheet
At 31 January 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	6,831	-	6,831	10,797
CURRENT ASSETS					
Debtors	10	10,883	23,963	34,846	14,425
Cash at bank and in hand		294,351	113,068	407,419	330,108
		305,234	137,031	442,265	344,533
CREDITORS					
Amounts falling due within one year	11	(27,405)	(2,224)	(29,629)	(15,257)
NET CURRENT ASSETS		277,829	134,807	412,636	329,276
TOTAL ASSETS LESS CURRENT LIABILITIES		284,660	134,807	419,467	340,073
NET ASSETS		284,660	134,807	419,467	340,073
FUNDS	12				
Unrestricted funds - General				199,660	96,025
Unrestricted - Designated				85,000	70,000
Restricted funds				134,807	174,048
TOTAL FUNDS				419,467	340,073

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022. The members have not required the charity to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have beem followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charty will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements were approved by the Board of Trustees on 24 May 2022 and were signed on its behalf by:

.....
Prof. S Mackey (Chair) -Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention
The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

Cash flow statement
The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Income
All income (including Covid-19 grants) is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

During the current financial year, the Trustees approved a change in accounting policy whereby purchases of computer equipment will no longer be depreciated but will be recognised as expenditure in full at the time of their purchase.

Taxation
The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the trustees' report.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities	4			
Delivering charitable activities		67,334	284,075	351,409
Investment income	3	21	-	21
Other income	5	50,348	-	50,348
Total		117,703	284,075	401,778
EXPENDITURE ON				
Charitable activities				
Raising funds		19,113	-	19,113
Charitable activities		70,028	116,438	186,466
Total		89,141	116,438	205,579
NET INCOME/(EXPENDITURE)	6	28,562	167,637	196,199
Transfers between funds	12	51,317	(51,317)	-
Net movement in funds		79,879	116,320	196,199
RECONCILIATION OF FUNDS				
Total funds brought forward		86,146	57,728	143,874
TOTAL FUNDS CARRIED FORWARD		166,025	174,048	340,073

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	15	21

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Venue fees	9,000	4,150
Commissions	-	400
Grants	298,917	278,741
Earned income	31,049	12,301
Education fees	20,778	55,817
	359,744	351,409

	2022
	£
Deferred Income at 1 February 2021	11,740
Resources deferred in the year	20,000
Amounts released from previous years	(11,740)
Deferred Income at 31 January 2022	20,000

At the balance sheet date the charity was holding funds received in advance from the Frank Branston Charitable Trust (£20,000).

5. OTHER INCOME

	2022	2021
	£	£
Theatre tax relief	10,474	5,239
Donations	282	221
Job Retention Scheme grants	8,233	29,308
Business Support grants	12,822	14,000
Sundry income	5,000	1,580
	36,811	50,348

6. NET INCOME FROM CHARITABLE ACTIVITIES

Net resources are stated after charging:

	31.1.22	31.1.21
	£	£
Depreciation – owned assets	3,966	2,960
Independent examiner's fees	435	430

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. STAFF COSTS

	31.1.22	31.1.21
	£	£
Wages and salaries	124,054	78,280
Social Security costs	7,513	2,884
Pension contributions	2,806	1,712
	134,373	82,876

The average number of employees during the year was 4.4 (2021 – 4).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

9. TANGIBLE FIXED ASSETS

	Computer Equipment	Motor Vevicles	Leasehold Improvements	Total funds
	£	£	£	£
COST				
At 01 February 2021	1,895	9,000	4,122	15,017
At 31 January 2022	1,895	9,000	4,122	15,017
DEPRECIATION				
At 01 February 2021	554	1,800	1,866	4,220
Charge for the year	1,341	1,800	825	3,966
At 31 January 2022	1,895	3,600	2,691	8,186
NET BOOK VALUE				
At 31 January 2022	-	5,400	1,431	6,831
At 31 January 2021	1,341	7,200	2,256	10,797

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	24,372	2,241
Other debtors	10,474	12,184
	34,846	14,425

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,494	539
Other creditors	27,077	14,718
	29,571	15,257

12. MOVEMENT IN FUNDS

	At 1.2.21	Net movement in funds	Transfers between funds	At 31.1.22
	£	£	£	£
Unrestricted funds				
General fund	96,025	9,747	93,888	199,660
Designated fund – closure costs	70,000	-	-	70,000
Designated fund – creative playgrounds	-	-	10,000	10,000
Designated fund – leasehold improvements	-	5,000	-	5,000
	166,025	14,747	103,888	284,660
Restricted funds				
Big Red Bath	10,000	(13,295)	3,295	-
Day Dreamers	-	(15,450)	15,450	-
Disability Arts	-	9,933	-	9,933
Doorstep Adventures	-	(1,132)	1,132	-
Festivals	1,500	5,495	(4,383)	2,612
Houghton Regis Art Town	42,401	6,829	(39,915)	9,315
Little Darling	-	(240)	240	-
Next Steps	82,189	(791)	(29,424)	51,974
Participatory Projects	8,011	70,810	(78,821)	-
The Elves and The Shoemaker	-	(27,646)	27,646	-
Three Museums	29,947	-	-	29,947
Who is Bedford?	-	30,134	892	31,026
	174,048	64,647	(103,888)	134,807
TOTAL FUNDS	340,073	79,394	-	419,467

The unrestricted fund includes a designated fund of £70,000 (2020/21: £70,000). This was set up by the trustees to reflect the future potential costs of closure including statutory financial commitments such as redundancy costs. The trustees have set up further designated funds of £5,000 (2020/21: £nil) for future leasehold improvements and £10,000 (2020/21: £nil) for a Creative Playground talent development project.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,999	(101,252)	9,747
Designated funds	5,000	-	5,000
	115,999	(101,252)	14,747
Restricted funds			
Big Red Bath	28,206	(41,501)	(13,295)
Day Dreamers	-	(15,450)	(15,450)
Disability Arts	9,933	-	9,933
Doorstep Adventures	12,750	(13,882)	(1,132)
Festivals	35,491	(29,996)	5,495
Houghton Regis Art Town	39,607	(32,778)	6,829
Little Darling	-	(240)	(240)
Next Steps	4,250	(5,041)	(791)
Participatory Projects	94,697	(23,887)	70,810
The Elves and The Shoemaker	23,428	(51,074)	(27,646)
Who is Bedford?	32,209	(2,075)	30,134
	280,571	(215,924)	64,647
TOTAL FUNDS	396,570	(317,176)	79,394

13. CHARITABLE INCORPORATION ORGANISATION

Full House Theatre was registered as a charitable incorporated organisation in February 2016.

Detailed Statement of Financial Activities for the Year Ended 31 January 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	15	21
Charitable activities		
Venue fees	9,000	4,150
Commissions	-	400
Grants	298,917	278,741
Earned income	31,049	12,301
Education fees	20,778	55,817
	359,744	351,409
Other income		
Other income	36,811	50,348
Total incoming resources	396,570	401,778
EXPENDITURE		
Raising funds	24,330	19,113
Charitable activities		
Production costs	61,251	44,143
Transport & touring costs	12,859	7,548
Marketing expenses	24,357	14,485
Performance fees	46,948	4,587
Education costs	37,897	24,778
Depreciation	1,800	1,800
	185,112	97,341
Support costs		
Management		
Administrative expenses	44,957	40,452
Accountancy	4,500	4,639
Overheads	25,600	19,791
Organisational development	30,511	20,959
Asset write-off	-	2,124
Depreciation	2,166	1,160
	107,734	89,125
Total resources expended	317,176	205,579
Net (expenditure)/income	79,394	196,199

This page does not form part of the statutory financial statements

FULL HOUSE THEATRE

England & Wales - Charity number 1165541

Accounts

REGISTERED CHARITY NUMBER: 1165541

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 January 2021 for Full House Theatre

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Report of the Trustees
for the Year Ended 31 January 2021

The trustees present their report with the financial statements of the charitable incorporated organisation for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1165541

Principal address
12 Kings Arms Yard
Church Street
Ampthill
MK45 2PJ

Trustees
Prof. S Mackey (Chair)
J Riley
P Mayes
V Pearce
P Kouwenberg
B Jillani appointed 11 01 2021

Independent examiner
Harris and Co
Chartered Accountants and Business Advisors
Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity was registered as a charitable incorporated organisation in February 2016 and is controlled by its memorandum and articles of association.

Board of Trustees
Our board meet regularly to guide and monitor progress against our vision and goals. The board of 6 people is chaired by Professor Sally Mackey (Royal Central School of Speech and Drama) and includes highly skilled professionals from the arts, business and charitable sectors. Penny Mayes has over 30 year's arts management experience. Other skill sets on the board include Human Resources, project management and communications. Board recruitment is ongoing, currently focusing on increasing the diversity of the Board, in particular gender and digital skills. Increasing Diversity on our board has been a focus this year and in January we welcomed Bilal Jilani as a trustee. 30% of our board are now from a BAME background.

Contract Staff
We always pay the industry standard or above to artists we work with. For example, we follow Independent Theatre Council (ITC) rates, Equity pay scales and guidelines from The Writers Guild when setting fees for the creatives we work with. We often broker higher fees for experienced creatives to ensure the artistic success.

Report of the Trustees
for the Year Ended 31 January 2021

Remuneration
We are a values led charity and place high importance in investing in our team. We are member of the living wage foundation. The charity operates a remuneration policy in line with the NCVO PayScale and salaries for all directly employed staff are set with parity to other similar scale organisations in the arts and cultural and voluntary sector. Any increases are calculated to include the financial performance of the organisation as a whole and the personal performance of the employee during the year under review. This year we have made use of the Coronavirus Job Retention scheme, predominantly on a flexible furlough basis. The charity has contributed to the scheme to ensure that our valued team can remain financially secure throughout the furlough period.

The average employee headcount during the financial year was 4. No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the year was £53,000. During the period the trustees received no remuneration.

Related parties
Partnership working is key to Full House achieving its goals and this has never been more evident than in this year. We have worked closely with key stakeholder partners at both national and regional levels including local authorities, venues, community groups, schools and other arts organisations to ensure the continuation of our activities, particularly since March 2020. We have a national reach, and our partnership, particularly in the theatre for young audiences sector is key to the development of our work.

Fundraising
Full House does not use the services of professional fundraisers or commercial participators to assist with its income generation. No complaints have been received regarding its fundraising activities.

Risk management
Full House is a robust and efficiently managed arts organisation, which has been successfully delivering projects for children and young people since the formation of the company in 2001. This year has been our most challenging to date and risk has been carefully managed throughout. In April 2020 we developed a short to medium term action plan and have increased the number of board meetings to monitor and manage financial and strategic risk. As a result of this agile and dynamic response and prudent financial management we have remained stable throughout the Coronavirus pandemic. As we move into 2021/22 we will be reviewing our 3 year business plan, which will involve a revised risk review.

OBJECTIVES AND ACTIVITIES

Charitable objective
The advancement of education in the performing arts through the provision of public performances and workshops.

Our Vision
For every child to hold treasured memories of theatre.

Our Mission
With our audience at the heart of our work we carefully craft, programme and develop theatre and performance projects for, by and with children and young people.

We exist to enrich young creative minds, delight young audiences, and nurture a lifelong connection with the arts.

Full House is committed to listening and responding to the needs of our audience, reaching out to all corners of the community to create lasting memories.

Report of the Trustees for the Year Ended 31 January 2021

Significant activities

A summary of the main activities in relation to our objectives:

Full House Theatre Company works in four strategic areas;

1. Quality Work (Making)
2. Developing Audiences (Watching)
3. Participation (Doing)
4. Advocacy (Sharing)

These four areas are often intrinsically linked but can also be delivered independently of each other. The interlocking strands of work are focused on making a difference to children's lives, playing our part to help children to become great grown ups.

In April 2020, in response to Covid-19 we developed a new short to medium term strategy for the organisation, with three priority areas.

- Making a difference locally
- Seeking to work with children disproportionally disadvantaged by Covid-19
- Addressing diversity, inclusivity and community cohesion

Performance

Our performance work in 2021 was both live (February/March) and online – reaching an combined audience of 3,175 people.

Little Darling

This new show – supported by Arts Council England – opened in February at The Mumford Theatre in Cambridge and The Hat Factory, Luton. Following a postponed tour we also created an online version of the piece for Barnsley Civic and a four part 'behind the scenes' series.

Pulpits and Prison Doors

Working in partnership with HMP Bedford and John Bunyan Museum we revived our successful museum education performance for school children. Throughout early March we welcomed 436 pupils to the museum to take part in the immersive performance experience.

Festivals

During 2020/21 we continued to produce our two annual festivals; Luton's Feb Fest and Houghton Regis Hullabaloo. Our FebFest programme took place before COVID 19 impacted on our activities and provided a range of high quality cultural activities and opportunities for children, young people and families in Luton. In September we were able to present a vibrant programme of outdoor, socially distanced performances and workshops in Houghton Regis in partnership with Houghton Regis Town Council and Central Beds LA. Through both the festivals we engaged with 2,396 people through workshops and performances.

Report of the Trustees for the Year Ended 31 January 2021

Participation

Art Town

Our flagship participatory project is Houghton Regis Art Town and despite Covid-19 the project goes from strength to strength, creating cultural opportunities for disadvantaged children and families in one of our county's most challenged communities. We've delivered over 400 creative resource packs to families and children have engaged with artists via zoom workshops through our Art Town @ Home programme. This project is supported by Houghton Regis Town Council, Luton Airport Near Neighbours Fund, National Lottery Community Fund and Anglian Water Positive Difference fund. From September we were also able to recommence our Arts Town Tots work with outdoor story and music sessions. This year over 908 people took part in Art Town activities.

Bedford Borough Summer Fun

In August 2020 we were commissioned by Bedford Borough Council to run a four week programme of dance and drama activities for vulnerable children. The focus of the programme was to improve confidence, reduce social isolation and provide enjoyable and enriching activities for children who had been severely impacted by Covid-19. Over four weeks we worked with 67 children and young people, ages 7 to 15.

Online Content

Since April we've developed online creative workshop content for Greenwich Theatre, Harrow Arts Centre and Barnsley Metropolitan Borough. Content included puppetry workshops, lantern making and creating your own theatre at home. This year 612 children and their families have worked with us via this online content.

Financial Review

Charities policy on reserves

The charity's reserve policy is to have a reserves range of between £40,000 and £80,000, to be held to cover the commitments of the office building and the wages of staff for up to six months and, if necessary, winding down the charity.

The reserves held at the year ended 31 January 2021 are £340,073, which includes unrestricted general core free reserves of £96,025, of which £85,228 are net current assets and £10,797 are tangible fixed assets, including a company vehicle and IT equipment. Within unrestricted funds, the trustees have designated funds of £70,000 (2019/20 £nil). This was set up by the trustees to reflect the future potential costs of closure including statutory financial commitments such as redundancy costs.

No funds are in deficit as at 31 January 2021.

Further financial review details (principle sources of funding, investment policy etc) Grants to cover core running costs and funding to enable objectives to be delivered.
Sources of funding include Local Authority Grants, donations from Charitable Trusts, Lottery Funding, Service User contributions and other income (see annual financial statements for further details).

Report of the Trustees for the Year Ended 31 January 2021

The principal funders during the year are as follows:

Arts Council England – Project Grant and Covid Emergency Fund
Bedford Borough Council
Bedfordshire and Luton Community Foundation
Central Bedfordshire Council
Frank Branston Charitable Trust
Houghton Regis Town Council
John Bunyan Museum
National Lottery Community Fund
People's Health Trust
The Civic Barnsley
The Cultural Trust Luton
The Harpur Trust
The National Lottery Heritage Fund
The Wixamtree Trust

Declaration
The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

Signature (s)



Full Name (s)	Prof. Sally Mackey
Position	Chair
Date	26 May 2021

Independent Examiner's Report to the Trustees of Full House Theatre

Independent Examiner's Report to the Trustees of Full House Theatre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2021 which are set out on pages seven to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Phillip Harris BA FCA
Harris and Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 26 May 2021

Statement of Financial Activities
for the Year Ended 31 January 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £ Note 2
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Delivering charitable activities		67,334	284,075	351,409	301,479
Investment income	3	21	-	21	90
Other income	5	50,348	-	50,348	39,318
Total		117,703	284,075	401,778	340,887
EXPENDITURE ON					
Charitable activities					
Raising funds		19,113	-	19,113	10,976
Charitable activities		70,028	116,438	186,466	323,370
Total		89,141	116,438	205,579	334,346
NET INCOME/(EXPENDITURE)	6	28,562	167,637	196,199	6,541
Transfers between funds	12	51,317	(51,317)	-	-
Net movement in funds		79,879	116,320	196,199	6,541
RECONCILIATION OF FUNDS					
Total funds brought forward		86,146	57,728	143,874	137,333
TOTAL FUNDS CARRIED FORWARD		166,025	174,048	340,073	143,874

The notes form part of these financial statements

Balance Sheet
At 31 January 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	10,797	-	10,797	6,548
CURRENT ASSETS					
Debtors	10	13,425	1,000	14,425	26,510
Cash at bank and in hand		156,538	173,570	330,108	131,948
		169,963	174,570	344,533	158,458
CREDITORS					
Amounts falling due within one year	11	(14,735)	(522)	(15,257)	(21,132)
NET CURRENT ASSETS		155,228	174,048	329,276	137,326
TOTAL ASSETS LESS CURRENT LIABILITIES		166,025	174,048	340,073	143,874
NET ASSETS		166,025	174,048	340,073	143,874
FUNDS	12				
Unrestricted funds - General				96,025	76,146
Unrestricted - Designated				70,000	10,000
Restricted funds				174,048	57,728
TOTAL FUNDS				340,073	143,874

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021. The members have not required the charity to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the provisions of the Statement of Recommended Practice 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015' issued in May 2014 by the Charity Commission;

The financial statements were approved by the Board of Trustees on 26 May 2021 and were signed on its behalf by:

Sally Mackey

Prof. S Mackey (Chair) -Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees believe that the charity can operate in the foreseeable and as such consider it appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and the presentation currency used in the accounts is pounds sterling.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 1 (revised) and the new Charities SORP (FRS102) from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Income

All income (including Covid-19 grants) is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on reducing balance
Motor vehicles	- 20% on straight line basis
Leasehold improvements	- 20% on straight line basis

Taxation

The charity is exempt from tax on its charitable activities but has claimed Theatre Tax Relief on its theatrical production core expenditure, namely the costs of producing the production (including exceptional running costs) and closing the production.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees' report.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

2. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities	4			
Delivering charitable activities		49,643	251,836	301,479
Investment income	3	90	-	90
Other income	5	39,118	200	39,318
Total		88,851	252,036	340,887
EXPENDITURE ON				
Charitable activities				
Raising funds		10,976	-	10,976
Charitable activities		45,155	278,215	323,370
Total		56,131	278,215	334,346
NET INCOME/(EXPENDITURE)	6	32,720	(26,179)	6,541
Transfers between funds	12	(16,289)	16,289	-
Net movement in funds		16,431	(9,890)	6,541
RECONCILIATION OF FUNDS				
Total funds brought forward		69,715	67,618	137,333
TOTAL FUNDS CARRIED FORWARD		86,146	57,728	143,874

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	21	90

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Venue fees	4,150	26,676
Commissions	400	7,500
Grants	278,741	238,831
Earned income	12,301	5,392
Education fees	55,817	23,080
	351,409	301,479

	2021
	£
Deferred Income at 1 February 2020	10,000
Resources deferred in the year	11,740
Amounts released from previous years	(10,000)
Deferred Income at 31 January 2021	11,740

At the balance sheet date the charity was holding funds received in advance from the Royal Opera House (£1,740) and The Wixamtree Trust (£10,000).

5. OTHER INCOME

	2021	2020
	£	£
Theatre tax relief	5,239	17,121
Donations	221	22,195
Job Retention Scheme grants	29,308	-
Business Support grants	14,000	-
Sundry income	1,580	2
	50,348	39,318

6. NET INCOME FROM CHARITABLE ACTIVITIES

Net resources are stated after charging:

	31.1.21	31.1.20
	£	£
Depreciation – owned assets	2,960	1,518
Independent examiner's fees	430	415

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

7. STAFF COSTS

	31.1.21	31.1.20
	£	£
Wages and salaries	78,280	52,640
Social Security costs	2,884	(1,217)
Pension contributions	1,712	698
	82,876	52,121

The average number of employees during the year was 4 (2020 – 5).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

9. TANGIBLE FIXED ASSETS

	Computer Equipment	Motor Vevicles	Leasehold Improvements	Total funds
	£	£	£	£
COST				
At 01 February 2020	1,562	4,900	4,122	10,584
Additions during the year	333	9,000	-	9,333
Disposals during the year	-	(4,900)	-	(4,900)
At 31 January 2021	1,895	9,000	4,122	15,017
DEPRECIATION				
At 01 February 2020	218	2,776	1,042	4,036
Charge for the year	336	1,800	824	2,960
Disposals during the year	-	(2,776)	-	(2,776)
At 31 January 2021	554	1,800	1,866	4,220
NET BOOK VALUE				
At 31 January 2021	1,341	7,200	2,256	10,797
At 31 January 2020	1,344	2,124	3,080	6,548

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,241	4,200
Other debtors	12,184	22,310
	14,425	26,510

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	539	9,869
Other creditors	14,718	11,263
	15,257	21,132

12. MOVEMENT IN FUNDS

	At 1.2.20	Net movement in funds	Transfers between funds	At 31.1.21
	£	£	£	£
Unrestricted funds				
General fund	76,146	37,646	(17,767)	96,025
Designated fund – vehicle purchase	10,000	(9,000)	(1,000)	-
Designated fund – closure costs	-	-	70,000	70,000
Small Projects	-	(84)	84	-
	86,146	28,562	51,317	166,025
Restricted funds				
A Christmas Carol	-	(344)	344	-
Big Red Bath	10,000	4,669	(4,669)	10,000
By The Light of The Moon	6,000	(383)	(5,617)	-
Disability Arts	-	(225)	225	-
Festivals	9,509	(4,642)	(3,367)	1,500
Heritage	-	33,478	(3,531)	29,947
Houghton Regis Art Town	8,998	34,638	(1,235)	42,401
Little Darling	10,000	(13,915)	3,915	-
Lost Property	-	35	(35)	-
Next Steps	-	91,051	(8,862)	82,189
Participatory Projects	-	25,658	(17,647)	8,011
Pulpits & Prison Doors	9,173	(258)	(8,915)	-
Scrooge & Marley	-	(600)	600	-
The Night Before Christmas	4,048	(1,525)	(2,523)	-
	57,728	167,637	(51,317)	174,048
TOTAL FUNDS	143,874	196,199	-	340,073

The unrestricted fund includes a designated fund of £70,000 (2019/20: £nil). This was set up by the trustees to reflect the future potential costs of closure including statutory financial commitments such as redundancy costs.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,678	(80,032)	37,646
Designated fund	-	(9,000)	(9,000)
Small Projects	25	(109)	(84)
	117,703	(89,141)	28,562
Restricted funds			
A Christmas Carol	-	(344)	(344)
Big Red Bath	13,077	(8,408)	4,669
By The Light of The Moon	(200)	(183)	(383)
Disability Arts	-	(225)	(225)
Festivals	9,228	(13,870)	(4,642)
Heritage	38,100	(4,622)	33,478
Houghton Regis Art Town	75,909	(41,271)	34,638
Little Darling	10,546	(24,461)	(13,915)
Lost Property	-	35	35
Next Steps	96,118	(5,067)	91,051
Participatory Projects	33,437	(7,779)	25,658
Pulpits & Prison Doors	7,860	(8,118)	(258)
Scrooge & Marley	-	(600)	(600)
The Night Before Christmas	-	(1,525)	(1,525)
	284,075	(116,438)	167,637
TOTAL FUNDS	401,778	(205,579)	196,199

13. RELATED PARTY DISCLOSURES

Full House Theatre employs Harriet Hardie and Ben Miles as Creative Directors. In addition, Ben and Harriet were also paid as freelance creative practitioners during both the year ended 31 January 2021 (£21,078) and the year ended 31 January 2020 (£69,860).

14. CHARITABLE INCORPORATION ORGANISATION

Full House Theatre was registered as a charitable incorporated organisation in February 2016.

Detailed Statement of Financial Activities for the Year Ended 31 January 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	21	90
Charitable activities		
Venue fees	4,150	26,676
Commissions	400	7,500
Grants	278,741	238,831
Earned income	12,301	5,392
Education fees	55,817	23,080
	351,409	301,479
Other income		
Other income	50,348	39,318
Total incoming resources	401,778	340,887
EXPENDITURE		
Raising funds	19,113	10,976
Charitable activities		
Production costs	44,143	113,868
Transport & touring costs	7,548	12,329
Marketing expenses	14,485	35,444
Performance fees	4,587	63,706
Education costs	24,778	16,558
Depreciation	1,800	-
	97,341	241,905
Support costs		
Management		
Administrative expenses	40,452	30,295
Accountancy	4,639	4,909
Overheads	19,791	19,114
Organisational development	20,959	25,629
Asset write-off	2,124	-
Depreciation	1,160	1,518
	89,125	81,465
Total resources expended	205,579	334,346
Net (expenditure)/income	196,199	6,541