

PAEDIATRIC CRITICAL CARE SOCIETY

Report and financial statements

For the year to 31 March 2024

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Charitable Incorporated Organisation no: 1165535

**PAEDIATRIC CRITICAL CARE SOCIETY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024
REFERENCE AND ADMINISTRATIVE DETAILS**

Trustees from 1 April 2023 to date of the approval of these Financial Statements

| Elected Position | Name |
|----------------------------|---|
| President | Mrs Carli Whittaker from Sept 2022 |
| President elect | Dr Adrian Plunkett from Oct 2024 |
| Immediate Past-President | Dr James Fraser from Sept 2022 |
| Honorary secretary | Dr Adrian Plunkett from Oct 2021 Dr Patrick Davies from Oct 2024 |
| Honorary treasurer | Dr Patrick Davies from Nov 2020 Dr Costantinos Kanaris from Oct 2024 |
| Medical Vice President | Dr Sarah Mahoney from Oct 2021 Dr Peter Donnelly from Dec 2023 |
| Non-medical vice president | Mr Simon Gates from Oct 2021 Ms Tracey Phillips from Oct 2024 |
| Medical member | Dr Peter Donnelly from Oct 2021 Dr Arun Ghose from Feb 2024 |
| Medical member | Dr Andrew Nyman from Oct 2021 |
| Medical member | Dr Costantinos Kanaris from Oct 2021 Dr Rohit Saxena from Nov 2024 |
| Medical member | Dr Miriam Fine-Goulden from Sept 2022 (re-elected for second term) |
| Trainee member | Dr Helen Ord from Nov 2020 Dr Emma Hubbard from Oct 2023 |
| Trainee member | Dr Gerard Manning from Sept 2022 |
| Nurse / AHP member | Ms Sam Ellis from April 2023 |
| Nurse / AHP member | Ms Tracey Phillips from Sept 2021 (re-elected for second term) |
| Nurse / AHP member | Ms Donna Webb from Oct 2021 |
| Nurse / AHP member | Mr Mark Clement from Nov 2021 |

Charity registered number

Charitable Incorporated Organisation no. 1165535 England and Wales

Principal office

21 Portland Place
London W1B 1PY

Bankers

CAF Bank Limited,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ

**PAEDIATRIC CRITICAL CARE SOCIETY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024
TRUSTEES' REPORT**

The Trustees present their annual report together with the financial statements of the Society for the year to 31 March 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) Update Bulletin 1 (effective 1 January 2019).

Structure, governance and management

CONSTITUTION

The principal object of the Society is to advance and promote the care and safety of critically ill infants and children.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The trustees hold office for an initial three-year period and comprise those elected by members of the Paediatric Critical Care Society to serve on its Council. They may be re-elected for one further period of three years and serve as an Officer in accordance with the Constitution.

Public Benefit Statement

The Society's trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit". The charitable purposes of the Society are set out in its constitution. The objects are achieved through education and training events, issuing professional standards documents, and by promoting and funding research.

Objectives and Activities

POLICIES AND OBJECTIVES

The Society's objectives ("the objectives") are to advance and promote the care and safety of critically ill infants and children, by (1) the advancement and promotion of those branches of medical science concerned with critical care of infants and children, and (2) the promotion of study and research into the critical care of infants and children and the publication of useful results of such study and research.

The Society's trustees form a Council to manage the development of policies and objectives for the Society. The principal objectives are in relation to its charitable purposes of education, standards, and research.

During the year, the Society developed statements of plans and activities in support of its objectives.

ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities for achieving the Society's objectives are:

1. Education and accreditation of training: PCCS promotes education across the broad multi-disciplinary team who treat critically ill children. PCCS holds a major scientific conference each year for the benefit of all members of the multi-disciplinary team. PCCS also holds an annual event for members of the RCPCH at the annual RCPCH scientific meeting. PCCS trainees hold a further 4-6 master classes per year for training purposes. The PCCS educators group host multiple study days for nurses and advanced practitioners. Committees (sub-groups of PCCS Council) support education of nurses, advanced practitioners, trainees, pharmacists and all staff undertaking transport of patients. All groups report their activities to Council on an annual basis. PCCS provides accreditation and peer review for PCC nurse education courses, run by individual centres. Accreditation is provided for levels 1,2 (high dependency) and 3 (intensive care).
2. PCCS standards and peer review: PCCS publishes national standards of care for providers of PCC (last iteration Sept 2021) and provides peer review to facilitate service development and quality improvement in local centres.

3. Communication with membership and other professionals working in PCC: PCCS holds regular meetings for members of leadership teams in PCC Units to share information and resources. Multiple special interest groups within the PCCS community meet regularly and report to PCCS council. PCCS council has a communication strategy to optimise information sharing between PCCS members via various digital media including email, website resources, social media, webinars, and blogs. PCCS collaborates with other professional organisations whose work relates to PCC – including, but not limited to, NHS England, Intensive Care Society, The Royal College of Nursing, The Royal College of Paediatrics and Child Health, Getting it Right First Time, The National Operational Delivery Network (ODN) for PCC, and the National Paediatric Pharmacy Group (NPPG).
4. Research: A subgroup of professionals working in PCC form a Study Group (PCCS-SG), the purpose of which is to promote research within PCC. In the last decade, PCCS-SG has become a very successful research network, winning several major research grants and delivering a wealth of research activity, including multi-centre clinical trials, the results of which have been published in major healthcare journals.

GRANT MAKING POLICIES

The Society makes research and fellowship grants subject to available resources. The aim is to make two awards each year. A separate Designated Fund has been established from which awards are made.

RISK MANAGEMENT

Council has considered significant risks to which the Society is exposed. The Society has a financial risk relating to the outcome of its educational events programme and has taken steps to contain the risk through event insurance and budgetary controls. The Honorary Treasurer reports on financial matters to each Council meeting of the Society. These meetings record the formal review and approval of all aspects of finance and accounts.

Achievements and performance

REVIEW OF ACTIVITIES

Highlights of PCCS activity and achievements in the year 2023-2024 include:

- PCCS has continued to work with other professional bodies and organisations, including:
 - GIRFT: The Getting it Right First Time programme (GIRFT): PCCS council members contribute to work related to recommendations from the national PCC GIRFT report
 - NHS England: PCCS council members informed and contributed to NHSE winter planning.
 - NHS England: PCCS Council endorsed an e-learning package on Conflict Resolution from NHSE.
 - ICS: PCCS collaborated with the Intensive Care Society to launch CACTUS (a point of care ultrasound course for clinical practitioners).
 - Nuffield Council of Bioethics: PCCS council and members were major stakeholders and contributor to the Nuffield Council Bioethics project “Disagreements in the care of the critically ill child”, and continue to contribute to work related to the recommendations from this project.
 - UKHACC: PCCS joined the UK Healthcare Alliance on Climate Change (UKHACC) as a member society
 - EECC: PCCS contributed funding support to the global health initiative Essential and Emergency Critical Care (EECC).
 - AoMRC: PCCS provided a subgroup of members to contribute to the revision of the Death by Neurological Criteria Code of practice (with the Academy of Medical Royal Colleges).

**PAEDIATRIC CRITICAL CARE SOCIETY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024
TRUSTEES' REPORT**

- PCCS hosted the society's Annual Scientific Conference in Scotland, with record high attendance and excellent feedback. Keynote lectures were recorded and made available to PCCS members.
- PCCS funded a peer support psychology project to support wellbeing of members; in conjunction with the Intensive Care Society.
- PCCS hosted a series of trainee education events – trainee “masterclasses” and “bread and butter physiology” programmes. The PICU trainee doctors created and maintained an internet “board” for dissemination of key information related to training and education in PCC.
- The PCCS Science and Education team hosted a series of education webinars for members.
- A small group of PCCS council members undertook a full day of professional media training to prepare for engagement with media if and when required. PCCS council members subsequently contributed to two articles in major, mainstream media outlets. (Guardian and Independent).
- The research study group (PCCS-SG) continues to be highly successful: A bid to the NIHR for “incubator funding” was successful – this funding will support a number of research activities, including development of a PPI group, and research-related meetings.
- The council officers held an annual leads' meeting for PCCS clinical lead consultants and nurse manager.
- Multiple Special Interest Groups within the PCCS community remain active, and the formation of new groups is planned (airway and critical care outreach).
- The council has funded development on an update of the society's website.
- The PCCS membership continues to grow: 1251 members at Mar 2024, with no change in the membership fees, despite rising inflation costs.
- The council conducted a survey of PCCS members to clarify key challenges faced by members, and potential solutions.
- PCCS held an Annual General Meeting.
- PCCS awarded research grants to members of the society after peer-review of applications.
- PCCS continues to engage in Supreme Court appeal against lifting of reporting restrictions in Abbasi and Haarstap judgement.

FINANCIAL REVIEW

The Society recorded an overall surplus of £28,431 for the year (2023: deficit of £21,584). Where receipts are made from former members, they are recognised as donations and will be used to support research projects; these are held in a Designated Fund.

RESERVES POLICY

The Society maintains reserves to enable it to develop its activities and progressively implement plans in support of its objectives. The Trustees consider that the level of reserves required to meet fluctuations in income and the outcome of major meetings is £40,000. Free reserves currently greatly exceed this figure, and we are looking to spend some of these additional funds in various areas of our work.

**PAEDIATRIC CRITICAL CARE SOCIETY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024
TRUSTEES' REPORT**

FUTURE PLAN

The Society has set out a comprehensive strategic plan and will continue to develop specific activities to achieve the objectives. The key areas are:

- Advancing knowledge and practice and supporting education

PCCS intends to build on its successful delivery of a range of online educational material via through a series of educational webinars for members. The annual scientific meeting will be held this year in Liverpool as a face-to-face event. The masterclasses and nursing education programme will continue. The website will be updated intermittently with “hot topics” and other relevant educational resources. PCCS aims to launch a revamped website.

- Improving awareness and recognition of paediatric critical care and the advantages of membership of the Society

Benefits of membership will be promoted via existing communication streams, and colleagues who work in high dependency units (HDU) will continue to be encouraged to join the society. A membership strategy to increase accessibility for members in Low to Middle Income Countries (LMIC) is available. The PCCS will seek views from its membership about how to better represent the Society's members.

- Enhancing the Society's profile as the professional representative of the paediatric intensive care community in the UK

The Society's Communications Strategy informs how the Society communicates with stakeholders. The Society will continue to build on relationships with other professional organisations to establish PCCS as the primary contact for opinion and information regarding paediatric critical care services in the UK. It will continue to strengthen collaborations with NICE and NHS-England.

- Developing partnership with other organisations involved in paediatric critical care

Representation will be maintained with other organisations. The society is represented by Royal College of Paediatrics and Child Health through co-opted membership on Council. The Society's President attends the Board meetings of the adult Intensive Care Society and the Faculty of Intensive Care Medicine. The National Paediatric Pharmacy Group are co-opted onto PCCS council. PCCS will continue to work with DoH Patient Safety team to support implementation of Martha's rule pilot(s). PCCS will work with NHS England and RCPCH to support development of a new educational resource for clinicians with respect to communication with patients/families.

- Promoting safe practice in paediatric critical care

The Society's Guidelines special interest group which will provide a focus for the ongoing development of standards and guidelines, and a point of contact for NICE and other Societies wishing to work collaboratively. The Society will continue to work through established sub-groups, including nurse managers, in developing its activities. PCCS will support peer review of PCCS services, using the latest standards as reference.

- Paediatric Critical Care Research

The PCCS Study Group (PICS-SG) will continue to provide a forum to promote a multi-disciplinary interest in research. The Society will be making further research grants (awarded competitively) available to members. The PCCS-SG will build on the findings of the research prioritisation exercise, to design and deliver high impact, meaningful research.

**PAEDIATRIC CRITICAL CARE SOCIETY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024
TRUSTEES' REPORT**

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10 December 2024 and signed on its behalf by:

P. Davies

Dr Patrick Davies, Honorary Secretary

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PAEDIATRIC CRITICAL CARE SOCIETY

I report to the trustees on my examination of the accounts of the charity for the year ended to 31 March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Date: 10 December 2024

PAEDIATRIC CRITICAL CARE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES

| | Notes | Unrestricted Funds 2024 £ | Designated Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies: | | | | | |
| Subscriptions | | 82,268 | - | 82,268 | 80,515 |
| Charitable activities: | | | | | |
| Annual Conference | 2 | 227,888 | - | 227,888 | 129,925 |
| Study days and other activities | | 270 | - | 270 | 15,233 |
| Investment income: Bank interest | | 140 | - | 140 | 123 |
| TOTAL INCOME | | 310,566 | - | 310,566 | 225,796 |
| Expenditure on: | | | | | |
| Charitable activities: | | | | | |
| Annual Conference | 2 | 194,544 | - | 194,544 | 131,262 |
| Study days and other activities | | 8,761 | - | 8,761 | 11,845 |
| Grants | 3 | - | - | - | 5,590 |
| Membership and support services | 4 | 78,830 | - | 78,830 | 98,683 |
| TOTAL EXPENDITURE | | 282,135 | - | 282,135 | 247,380 |
| Net income / (expenditure) | | 28,431 | - | 28,431 | (21,584) |
| NET MOVEMENT IN FUNDS | | 28,431 | - | 28,431 | (21,584) |
| Reconciliation of funds: | | | | | |
| Fund balances brought forward | | 80,730 | 615 | 81,345 | 102,929 |
| Fund balances carried forward | | 109,161 | 615 | 109,776 | 81,345 |

PAEDIATRIC CRITICAL CARE SOCIETY
(A Charitable Incorporated Organisation no. 1165535)
BALANCE SHEET
AS AT 31 MARCH 2024

BALANCE SHEET

| | Notes | £ | 2024 £ | £ | 2023 £ |
|---|-------|------------------|-----------------------|-----------------|---------------|
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 259,177 | | 25,050 | |
| Cash at bank | | 19,843 | | 76,161 | |
| Total Current Assets | | | <u>279,020</u> | <u>101,211</u> | |
| CREDITORS: falling due within one year | 7 | (169,244) | | (19,866) | |
| NET CURRENT ASSETS | | | <u>109,776</u> | <u></u> | 81,345 |
| NET ASSETS | | | <u><u>109,776</u></u> | <u><u></u></u> | <u>81,345</u> |
| FUNDS | | | | | |
| Unrestricted funds | 8 | 109,161 | | 80,730 | |
| Designated funds | 8 | 615 | | 615 | |
| | | | <u><u>109,776</u></u> | <u><u></u></u> | <u>81,345</u> |

These financial statements were approved by the Trustees on 10 December 2024 and signed on their behalf by:

C. Kanaris

Dr Costantinos Kanaris

P. Davies

Dr Patrick Davies

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the trustees have considered the Charity's forecasts and projections. After making enquiries the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of the funds is set out in the notes to the financial statements.

Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Subscriptions are accounted for when received. No accrual is made for outstanding subscriptions as membership lapses on non-payment.

Grants and Donations are accounted for when receivable. Grants for future expenditure received subject to conditions are deferred and released to income when the conditions are met.

Meetings income includes registrations fees and associated income received from meetings.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Meetings expenditure includes the direct costs of meetings and associated expenditure.

Support Services costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

PAEDIATRIC CRITICAL CARE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024

NOTES

2. ANNUAL CONFERENCE

| | Income £ | Expenditure £ | Year to 31 March 2024 £ | Year to 31 March 2023 £ |
|-------------------|----------------|------------------|-------------------------------|----------------------------------|
| Annual Conference | 227,888 | 194,544 | 33,344 | (1,337) |
| | <u>227,888</u> | <u>194,544</u> | <u>33,344</u> | <u>(1,337)</u> |

The Annual conference was held in Edinburgh in October 2023 and in Leicester in October 2022.

3. GRANTS

| | 2024 £ | 2023 £ |
|---------------------------|-----------|--------------|
| Research grants (2023: 2) | - | 5,000 |
| Travel grant (2023: 1) | - | 590 |
| | <u>-</u> | <u>5,590</u> |

No research grants were made during the year (2023:2), and no travel grants grants (2023:1)

4. MEMBERSHIP AND SUPPORT SERVICES

| | 2024 £ | 2023 £ |
|-------------------------------|---------------|---------------|
| Publications | - | 5,447 |
| Meetings | 1,944 | 2,111 |
| Consultants | 6,036 | 16,380 |
| Administrative services | 15,118 | 13,339 |
| Office costs | 1,703 | 591 |
| IT costs | 1,010 | 3,139 |
| Website costs | 18,247 | 17,447 |
| Insurance | 11,996 | 15,925 |
| Legal and professional fees | 19,098 | 21,241 |
| Bank and credit card charges | 1,917 | 1,413 |
| | <u>77,069</u> | <u>97,033</u> |
| Governance costs (see Note 5) | 1,761 | 1,650 |
| | <u>78,830</u> | <u>98,683</u> |

PAEDIATRIC CRITICAL CARE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024

5. GOVERNANCE

| | 2024 | <i>2023</i> |
|-----------------------------------|---------------------|---------------------|
| | £ | <i>£</i> |
| Council meetings | 771 | <i>615</i> |
| Independent Examiner remuneration | 990 | <i>1,035</i> |
| | <u>1,761</u> | <i><u>1,650</u></i> |

Trustees received no remuneration. Expenses received during the year were £3,468 for 7 trustees (2023: £1,299 for 5 trustees).

6. DEBTORS

| | 2024 | <i>2023</i> |
|----------------|-----------------------|----------------------|
| | £ | <i>£</i> |
| Trade debtors | - | <i>6,000</i> |
| Accrued income | 225,408 | <i>-</i> |
| Prepayments | 33,769 | <i>18,826</i> |
| Other debtors | - | <i>224</i> |
| | <u>259,177</u> | <i><u>25,050</u></i> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | <i>2023</i> |
|-----------------|-----------------------|----------------------|
| | £ | <i>£</i> |
| Accruals | 39,058 | <i>2,919</i> |
| Deferred Income | 17,157 | <i>-</i> |
| Trade creditors | <u>113,029</u> | <i><u>16,947</u></i> |
| | <u>169,244</u> | <i><u>19,866</u></i> |

PAEDIATRIC CRITICAL CARE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024

8. FUNDS

CURRENT YEAR

| | Brought forward 1 April 2023 | Income | Expenditure | Carried forward 31 March 2024 |
|--------------------|---|----------------|--------------------|--|
| | £ | £ | £ | £ |
| Unrestricted Funds | 80,730 | 310,566 | (282,135) | 109,161 |
| Designated funds | 615 | - | - | 615 |
| Total Funds | 81,345 | 310,566 | (282,135) | 109,776 |

PRIOR YEAR

| | <i>Brought forward 1 April 2022</i> | <i>Income</i> | <i>Expenditure</i> | <i>Carried forward 31 March 2023</i> |
|---------------------------|---|----------------|--------------------|--|
| | £ | £ | £ | £ |
| <i>Unrestricted Funds</i> | 96,724 | 225,796 | (241,790) | 80,730 |
| <i>Designated funds</i> | 6,205 | - | (5,590) | 615 |
| <i>Total Funds</i> | 102,929 | 225,796 | (247,380) | 81,345 |

The Designated Fund was established for donations from former members and will be used to support research.

All funds at the year end were represented by net current assets.