

Charity registration number 1165530 (England and Wales)

**INVESTORS IN COMMUNITY GIVING**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# INVESTORS IN COMMUNITY GIVING

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr A Vickerman  
Ms J Wright  
Mr P Webb

**Charity number (England and Wales)**

1165530

**Principal address**

27 Willowgarth Road  
Chesterfield  
S41 8BL

**Accountants**

Knowles Warwick Limited  
Charlotte House  
500 Charlotte Road  
Sheffield  
S2 4ER

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# INVESTORS IN COMMUNITY GIVING

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# INVESTORS IN COMMUNITY GIVING

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objective of the charity is the promotion of the voluntary sector for the public benefit throughout the United Kingdom. This is done by the provision of financial, event creation and business consultancy.

The voluntary sector means charities and voluntary organisations. Charities are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales.

Voluntary organisations are independent organisations, which are established for purposes that add value to the community as a whole or to a significant section of the community and which are not permitted by their constitution to make a profit for private distribution.

Voluntary organisations do not include local government or other statutory authorities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Vickerman

Ms J Wright

Mr P Webb

The trustees' report was approved by the Board of Trustees.

Ms J Wright

**Trustee**

28 October 2025

# INVESTORS IN COMMUNITY GIVING

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INVESTORS IN COMMUNITY GIVING FOR THE YEAR ENDED 31 DECEMBER 2024

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Investors in Community Giving for the year ended 31 December 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 11 October 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Investors in Community Giving and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Investors in Community Giving and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Investors in Community Giving has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Investors in Community Giving. You consider that Investors in Community Giving is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Investors in Community Giving. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

### **Knowles Warwick Limited**

Chartered Accountants

Charlotte House

500 Charlotte Road

Sheffield

S2 4ER

28 October 2025

# INVESTORS IN COMMUNITY GIVING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	-	1,334	1,334	23	12,868	12,891
Investments	3	1,543	-	1,543	1,611	-	1,611
<b>Total income</b>		<u>1,543</u>	<u>1,334</u>	<u>2,877</u>	<u>1,634</u>	<u>12,868</u>	<u>14,502</u>
<b>Expenditure on:</b>							
Charitable activities	4	1,803	1,050	2,853	2,759	13,027	15,786
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		(260)	284	24	(1,125)	(159)	(1,284)
Fund balances at 1 January 2024		<u>16,541</u>	<u>15,376</u>	<u>31,917</u>	<u>17,666</u>	<u>15,535</u>	<u>33,201</u>
<b>Fund balances at 31 December 2024</b>		<u><u>16,281</u></u>	<u><u>15,660</u></u>	<u><u>31,941</u></u>	<u><u>16,541</u></u>	<u><u>15,376</u></u>	<u><u>31,917</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

# INVESTORS IN COMMUNITY GIVING

## BALANCE SHEET

AS AT 31 DECEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		33,380		33,357	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	(1,439)		(1,440)	
<b>Net current assets</b>			31,941		31,917
			<u>          </u>		<u>          </u>
<b>The funds of the charity</b>					
Restricted income funds	<b>9</b>		15,660		15,376
Unrestricted funds	<b>10</b>		16,281		16,541
			<u>          </u>		<u>          </u>
			31,941		31,917
			<u>          </u>		<u>          </u>

The financial statements were approved by the trustees on 28 October 2025

Ms J Wright  
Trustee

# INVESTORS IN COMMUNITY GIVING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Investors in Community Giving is an unincorporated charity, registered in England and Wales. The registered office is 27 Willow Garth Road, Chesterfield, Derbyshire, S41 8BL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.



# INVESTORS IN COMMUNITY GIVING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	1,334	1,334	23	12,868	12,891

### 3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,543	1,611

# INVESTORS IN COMMUNITY GIVING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Expenditure on charitable activities

	Promotion of voluntary sector 2024 £	Promotion of voluntary sector 2023 £
<b>Direct costs</b>		
Donations made	1,050	13,658
Stripe fees	363	688
	<u>1,413</u>	<u>14,346</u>
<b>Share of support and governance costs (see note 5)</b>		
Governance	1,440	1,440
	<u>2,853</u>	<u>15,786</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,803	2,759
Restricted funds	1,050	13,027
	<u>2,853</u>	<u>15,786</u>

### 5 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,440</u>	<u>1,440</u>
<b>Analysed between:</b>		
Promotion of voluntary sector	<u>1,440</u>	<u>1,440</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,439</u>	<u>1,440</u>

# INVESTORS IN COMMUNITY GIVING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	15,376	1,334	(1,050)	15,660
	<u>15,376</u>	<u>1,334</u>	<u>(1,050)</u>	<u>15,660</u>
<b>Previous year:</b>				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	15,535	12,868	(13,027)	15,376
	<u>15,535</u>	<u>12,868</u>	<u>(13,027)</u>	<u>15,376</u>

### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	16,541	1,543	(1,803)	16,281
	<u>16,541</u>	<u>1,543</u>	<u>(1,803)</u>	<u>16,281</u>
<b>Previous year:</b>				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	17,666	1,634	(2,759)	16,541
	<u>17,666</u>	<u>1,634</u>	<u>(2,759)</u>	<u>16,541</u>

### 11 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Current assets/(liabilities)	16,281	15,660	31,941
	<u>16,281</u>	<u>15,660</u>	<u>31,941</u>

# INVESTORS IN COMMUNITY GIVING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Current assets/(liabilities)	16,541	15,376	31,917
	<u>16,541</u>	<u>15,376</u>	<u>31,917</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year.