

Charity registration number 1165527

COMMUNITY TRANSPORT SUSSEX
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

COMMUNITY TRANSPORT SUSSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

G Patel
A Brock
D Sachon
L Lambert
Y Davies
J Pudduck
A Dombey

Charity number

1165527

Principal address

Wivelsden Farm
North Common Road
North Chailey
East Sussex
BN8 4EH

Auditor

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

COMMUNITY TRANSPORT SUSSEX

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COMMUNITY TRANSPORT SUSSEX

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES

To relieve social isolation through the provision of a community transport service, for such inhabitants of the borough of Crawley, the districts of Mid Sussex, Worthing and Adur, Horsham, Arun and Chichester, who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or a lack of availability of adequate and safe public transport services.

ACTIVITIES FOR ACHIEVING OBJECTIVES

Community Bus (CB) also known as Dial-a-Ride is an essential part of CTS work. The service operates five days a week, morning and afternoon and must be available whatever the level of demand. Users may book up to seven days ahead, this period being essential to assist those who have appointments at, for example, doctors, dentists or opticians where next day appointments are not usually possible. Over the past years, the 3 founder charities have, through improved use of scheduling software, reduced dead mileage and delivered more passenger journeys to those who need them. CTS has further improved the scheduling through increased co-ordination of the fleet and depots.

Those who are unable to travel at community bus times are offered the additional service of a volunteer driven car at a charge of 50p per mile, which covers the driver's expenses and a small administration fee for CTS. This has enabled us to assist with more awkward journeys that would not be viable to provide in a minibus.

Group Hire (GH): Provides accessible and affordable transport to a very substantial number of beneficiaries who are members of other groups. The demand for GH has remained steady during this period and the income from this service has produced some contribution towards the CB service. Many groups use CTS on a regular basis, others for one off trips perhaps only once a year. The groups are many and varied, large and small, local or branches of national charities and many are clubs with members with a common difficulty. As in prior years, during this period marketing campaigns were continued to maintain and increase the number of groups using group hire. Continuing the upward trend in group hire will be a priority for the coming year. Charges are based on a fixed fee plus mileage. These charges were reviewed and increased slightly during the period. There is no schedule, bookings are taken on demand and limited only by the resources available. GH is particularly strong in the Mid Sussex area and CTS' aim was to increase its GH delivery in Horsham and Crawley in the coming year.

Contracts: CTS continued to deliver the SEN and Adult Services contracts formerly delivered by the founding charities and remained an Approved Supplier to West Sussex County Council in respect of the transportation of SEN (Special Educational Needs) children through the County's taxi and coach frameworks and also for East Sussex and Surrey County Councils on the joint tendering framework known as the Dynamic Purchasing System. CTS is an approved supplier to all 3 authorities under this system. These contracts are all undertaken on a fully cost recovered basis and provide a contribution to the charities running costs.

Development: A growing part of CTS delivery is the development of new Community transport schemes in West Sussex and the support though development work, of smaller existing CT groups.

Public benefit

The Charity's trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Strategies for achieving objectives

Community Transport Sussex (CTS) strategic aim, much in line with other organisations both public and private, is to support the concepts of 'Living at Home', Independent Living and Social Inclusion. CTS believes that by providing home to home transport significant success is achieved in helping those who are in some way vulnerable in our society.

COMMUNITY TRANSPORT SUSSEX

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In November 2023 we opened a new depot in the Chichester district and began to operate services there. The delivery of all services has continued to grow during the year leading to a significant increase in turnover. CTS has continued to forge links with statutory partners, to provide new services. The vaccine transport support line has continued, for those unable to get to appointments.

Trustees continually monitor the situation. CTS was successful in gaining £91,500 from the West Sussex Forum for Accessible Transport Fund, in recognition for the work undertaken in the Mid Sussex, Henfield & East Grinstead areas and its development work in supporting smaller CT groups across the county, including the launch of our Chichester depot. A further £20,000 from Horsham District Council to help fund Dial A Ride (DAR) & development in Horsham, £40,000 from Adur & Worthing Councils and £27,894 from Crawley Borough Council for the same in Crawley.

The support of West Sussex County Council, Horsham District Council, Crawley Borough Council, Henfield Parish Council and other statutory authorities is very much appreciated. It is important to acknowledge the generous support received over the year and hope that it will continue in future years. Further improvements are planned for the coming year.

Review of the period

This has been another extremely challenging period for Community Transport Sussex and indeed all CT operators. Contract work continued and group hire gradually increased and was at a level close to pre pandemic levels. Income overall has increased by 25%, helped once again by successful grant applications and commissioned work with LA's. Last year we forecast a financial recovery but this did not materialise due to increased fuel and maintenance and staffing costs, plus payment for contracted work not keeping pace with those increased costs. Though the period has seen a deficit we have put in place a review of our operations and negotiated an uplift in our contracts with LA's, which will see us return to a more sustainable position next year. The Trustees are pleased to report that, since the year-end, the greater efficiencies that have been worked on throughout the organisation have been achieved, as has been shown in post year-end financial reports.

We are committed to delivering a sustainable service to those who need transport but are unable to access it, and our group-hire and schools contract work will continue to be the main way we fund this work. We actively seek grants and charitable funding. In the current financial environment this will continue to be difficult. To help improve our fundraising CTS have taken option of outsourcing grant applications to professional fundraisers. The Chief Executive has again been successful in several grant applications and is continuing to work with the LAs to progress from annual grants to 3 or 5 year Service Level Agreements, in order to provide more stability and give CTS the ability to plan for the longer term. As we came out of the pandemic planning future developments became even more important and a small development team is now in place to support the CEO in achieving this. In November 2023 CTS launched the new depot in Chichester which will enable us to expand our operations fully into the district.

FINANCIAL REVIEW

Financial Position

During the period the charity had net expenditure of £458,786 (2023: £127,110) as shown on the Statement of Financial Activities on page 10 of the accounts. Consequently, liquid funds at the year-end had reached a concerning low level, prompting an in-depth review of the Charity's operations.

Since the year-end a consultant has been engaged to review the workings of the charity. There has been a particular focus on how the various departments interact with each other so that inefficiencies can be ironed out. A finance committee has been established which consists of the said consultant and three of the trustees, and this committee has been meeting on a regular basis until the situation improves. Post year-end management accounts show a near break-even financial result and the organisation has continued to meet its liabilities as they fall due.

The 2023/24 was a difficult year for reasons explained above under 'Review of the period'.

There has been a change of emphasis as to how vehicles are obtained. Instead of buying outright the Charity has made the decision to rent vehicles in many cases. Consequently, the Trustees no longer consider the need to set aside a designated fund for the purchase of new vehicles, and therefore the fund brought forward in these accounts, of £85,000, has been re-allocated to general funds.

COMMUNITY TRANSPORT SUSSEX

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

It is the policy of the trustees to maintain reserves on unrestricted funds at a level sufficient to cover six months anticipated expenditure. The Trustees are aware of the fact that the current level of unrestricted reserves falls well short of this but, as explained elsewhere, measures are in place to improve the situation so that the charity is able to withstand any significant temporary losses of income in the future without threatening its ability to carry out its objectives.

FUTURE PLANS

The challenges for CT remain. CT Sussex is now established as the foremost provider of CT in West Sussex. The aim for the coming year will be to return to a financially sustainable position and use that pre-eminence to further galvanise CT in parts of the county where we have not had a strong presence in the past and to work with statutory bodies towards directly commissioned community transport services and away from a model which is so heavily dependent on grants. The aim is to provide long-term, sustainable Community Transport delivery for the whole of West Sussex and although challenges persist the objective remains. It is envisaged that CTS may take on other smaller CTO's across Sussex as members which would add to its sustainability and provide more services for residents and indeed the neighbouring CT group.

CTS has also become an infrastructure support organisation, providing help with transport-related issues for any CTO or community group, for whom transport is part of their delivery. CTS will continue to develop its service and support smaller CT groups. It is the intention to meet the complementary objectives of the charitable remit and operate with business like discipline. It is expected that the statutory authorities will continue to move from grant funding to the commissioning of services.

The 2-year Service Level Agreement (SLA) with WSCC, to develop CT across West Sussex was extended for another 2 years at £20,000 p.a. under the SLA to provide support and development to smaller CT groups and isolated communities in order to work toward an integrated CT network. CTS have been working with the local NHS to develop services that assist rurally isolated patients to get to health care, medical and wellbeing settings.

Training, in particular safeguarding, disability awareness and health and safety training continues to be essential to ensure a quality service. CTS will not only send its staff and volunteers on relevant training courses but will continue to deliver training to the wider community transport and local voluntary sectors. The area of contracts, which have been referred to above, will continue to be important in the funding of the operation as will partnership working with our neighbouring Community Transport Operators through a series of different projects to meet demand and reduce costs. The planned launch of a total community Electric Vehicle Community Car Club in Henfield happened in June 2023 and plans to expand the Club are in place.

The core services of Community Bus and Group Hire across Mid-Sussex, East Grinstead, Crawley, Horsham, Henfield and now Adur & Worthing, remain an integral part of the work as it provides transport services to our local residents, both individually and collectively. However, if the organisation is to keep abreast of the changes going on with regards to charity funding and remaining sustainable, it is important that CTS also remains actively involved within the general charity sector, (sometimes referred to as the Third Sector) of Mid Sussex, Horsham, Crawley and the wider Sussex area, as well as community transport in general.

A continued focus on partnership working with neighbouring organisations has become an important element of CTS future development. In the forthcoming year CTS will continue to co-operate further with neighbouring community transport and other voluntary sector organisations, to investigate sharing resources, skills administration and co-ordination and indeed partnership funding bids.

CTS is therefore a member of the National Community Transport Association, The Mobility Matters Group, MSVA (Mid Sussex Voluntary Action), Horsham District Voluntary Sector Support, Voluntary Action Arun & Chichester, Crawley Community Action, Horsham District Befriends and the Mid Sussex Partnership Board and is a leading member of the West Sussex Forum for Accessible Transport. The CEO is a participant in a number of strategic boards and partnership groups across the county and region.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, CIO Association and constitutes an unincorporated charity. The charity registered with the Charity Commission on 11 February 2016. The charity commenced activities on 1 October 2016 when all assets, liabilities and activities of Bluebird Community Partnership (Charity No: 1082676, Company No:4050753), Horsham District Community Transport (Charity No: 1151687) and Crawley Community Transport (Charity No: 1124085, Company No:06534385) were transferred to the CIO.

COMMUNITY TRANSPORT SUSSEX

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year are as follows:

G Patel	
A Brock	
R Osgood	(Resigned 17 October 2023)
D Sachon	
T Harper	(Resigned 01 August 2024)
L Lambert	
Y Davies	
G Davis	(Resigned 08 January 2025)
J Pudduck	
A Dombey	

Recruitment and appointment of new trustees

Recruitment and appointment of new trustees are recruited through a selection process within the governance procedure and for this financial year CTS had 10 trustees.

Organisational structure

CTS is a charity which formed from the merger of 3 established Community Transport operators; Bluebird Community Partnership (Charity No: 1082676, Company No:4050753), Horsham District Community Transport (Charity No: 1151687) and Crawley Community Transport (Charity No: 1124085, Company No:06534385). The new charity has 5 depots, North Chailey, Horsham, Worthing, Crawley and Chichester. CTS continues the work of the 3 founder charities in developing, supporting and delivering community transport across West Sussex. The trustees will continue to monitor the charities operations and strive to achieve financial sustainability. The trustee board has overall responsibility for the charity and delegate the day to day running of the charity to the Chief executive officer, who oversees the transport manager and other staff to ensure the correct governance of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

Approved by Order of the board of Trustees on 31 January 2025 and signed on its behalf by:

Y Davies - Trustee

COMMUNITY TRANSPORT SUSSEX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY TRANSPORT SUSSEX

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY TRANSPORT SUSSEX

Opinion

We have audited the financial statements of Community Transport Sussex (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

COMMUNITY TRANSPORT SUSSEX

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMUNITY TRANSPORT SUSSEX

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

Revenue recognition – this was tested substantively for contract and grant income, we reviewed the contracts to ensure that these were included within the accounts accurately.

COMMUNITY TRANSPORT SUSSEX

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMUNITY TRANSPORT SUSSEX

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

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1-7 Station Road
Crawley
West Sussex
RH10 1HT

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMUNITY TRANSPORT SUSSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income and endowments from:						
Donations and grants	3	318,472	-	141,348	459,820	427,486
Charitable activities	4	1,457,507	-	-	1,457,507	1,104,860
Fundraising income	5	240	-	-	240	1,633
Investments	6	4,148	-	-	4,148	2,108
Other income	7	1,327	-	-	1,327	5,426
Total income		1,781,694	-	141,348	1,923,042	1,541,513
Expenditure on:						
Raising funds	8	53,591	-	-	53,591	36,263
Charitable activities	9	2,226,662	-	101,575	2,328,237	1,632,360
Total expenditure		2,280,253	-	101,575	2,381,828	1,668,623
Net income/(expenditure)		(498,559)	-	39,773	(458,786)	(127,110)
Transfers between funds		73,600	(64,000)	(9,600)	-	-
Net movement in funds	11	(424,959)	(64,000)	30,173	(458,786)	(127,110)
Reconciliation of funds:						
Fund balances at 1 April 2023		514,408	85,000	46,950	646,358	773,468
Fund balances at 31 March 2024		89,449	21,000	77,123	187,572	646,358

COMMUNITY TRANSPORT SUSSEX

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and grants	3	269,527	-	157,959	427,486
Charitable activities	4	1,104,860	-	-	1,104,860
Fundraising income	5	1,633	-	-	1,633
Investments	6	2,108	-	-	2,108
Other income	7	5,426	-	-	5,426
Total income		<u>1,383,554</u>	<u>-</u>	<u>157,959</u>	<u>1,541,513</u>
Expenditure on:					
Raising funds	8	36,263	-	-	36,263
Charitable activities	9	1,488,969	-	143,391	1,632,360
Total expenditure		<u>1,525,232</u>	<u>-</u>	<u>143,391</u>	<u>1,668,623</u>
Net income/(expenditure) and movement in funds		(141,678)	-	14,568	(127,110)
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>656,086</u>	<u>85,000</u>	<u>32,382</u>	<u>773,468</u>
Fund balances at 31 March 2023		<u>514,408</u>	<u>85,000</u>	<u>46,950</u>	<u>646,358</u>

COMMUNITY TRANSPORT SUSSEX

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		159,429		250,885
Investments	16		1,000		1,000
			<u>160,429</u>		<u>251,885</u>
Current assets					
Debtors	17	320,090		294,349	
Cash at bank and in hand		251,988		588,634	
		<u>572,078</u>		<u>882,983</u>	
Creditors: amounts falling due within one year	18	(523,935)		(488,510)	
Net current assets			<u>48,143</u>		<u>394,473</u>
Total assets less current liabilities			208,572		646,358
Provision for other liabilities	19		(21,000)		-
Net assets			<u>187,572</u>		<u>646,358</u>
The funds of the charity					
Restricted income funds	21		77,123		46,950
Unrestricted funds - general	22		89,449		514,408
Unrestricted funds - designated	20		21,000		85,000
			<u>187,572</u>		<u>646,358</u>

The financial statements were approved by the trustees on

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Y Davies
trustee

COMMUNITY TRANSPORT SUSSEX

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(329,590)		202,236
Investing activities					
Purchase of tangible fixed assets		(11,204)		(81,605)	
Proceeds from disposal of tangible fixed assets		-		5,250	
Investment income received		4,148		2,108	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(7,056)		(74,247)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net (decrease)/increase in cash and cash equivalents			(336,646)		127,989
Cash and cash equivalents at beginning of year			588,634		460,645
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>251,988</u>		<u>588,634</u>

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Community Transport Sussex is a Charity set up under a trust deed and registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These accounts present the results of Community Transport Sussex only. Consolidated group accounts have not been produced to include the Charity's dormant subsidiary, on the basis that the subsidiary entity has not traded during the year.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and investment income are included in the year in which they are receivable which is when the charity becomes entitled to the resource.

Grants are included in the accounting period to which they relate.

Fundraising income is recognised when the charity becomes legally entitled to the income and the event to which it relates has taken place.

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Income relating to the provision of community transportation services is included on the date when the transport activity takes place which is when the charity becomes entitled to the resource.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% Straight Line
Fixtures and fittings	25% Straight Line
Computers	20% - 33% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All assets costing more than £1,000 are capitalised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgement and accounting estimates included in the accounts are:

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

3 Donations and grants

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	4,094	-	4,094	3,206	-	3,206
Legacies receivable	-	-	-	10,000	-	10,000
Grants	314,378	141,348	455,726	256,321	157,959	414,280
	<u>318,472</u>	<u>141,348</u>	<u>459,820</u>	<u>269,527</u>	<u>157,959</u>	<u>427,486</u>
Grants receivable for core activities						
National Lottery	-	-	-	10,000	-	10,000
Crawley Borough Council	27,894	-	27,894	34,991	-	34,991
West Sussex Forum for Accessible Transport	91,500	-	91,500	111,500	-	111,500
Horsham District Council	20,000	-	20,000	20,000	9,600	29,600
Worthing Borough Council	40,000	-	40,000	51,290	-	51,290
Sussex Community Foundation	5,000	-	5,000	-	9,942	9,942
Other grants	39,527	-	39,527	28,540	-	28,540
Mid-Sussex District Council	-	-	-	-	7,500	7,500
Charities Aid Foundation's 'Scope' fund	-	-	-	-	16,925	16,925
Motability Electrical Vehicle Car Club	-	-	-	-	55,175	55,175

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and grants

(Continued)

Arun District Council	15,000	15,000	-	6,930	6,930
West Sussex County Council	6,680	6,680	-	51,887	51,887
Ernest Kleinworth	7,000	7,000	-	-	-
ACT Grant (Arun Community Transport)	7,500	7,500	-	-	-
TB & Volunteer Transport	50,777	50,777	-	-	-
Running Bourne Bus	3,500	3,500	-	-	-
NHS VR 100 Day Challenge	5,000	5,000	-	-	-
Rampion for Electric Vehicle for Worthing Depot	10,000	10,000	-	-	-
Health Inequalities Small Grants	5,000	5,000	-	-	-
Access to Work grant	4,515	4,515	-	-	-
Motorbility Grant for HECCC	116,833	116,833	-	-	-
	<u>314,378</u>	<u>141,348</u>	<u>256,321</u>	<u>157,959</u>	<u>414,280</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable Activities		
Minibus and Contract Income	<u>1,457,507</u>	<u>1,104,860</u>

5 Income from fundraising income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>240</u>	<u>1,633</u>

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,148	2,108

7 Other income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Net gain on disposal of tangible fixed assets	-	5,250
Insurance claim income	1,180	-
Sundry income	147	176
	1,327	5,426

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	53,591	36,263

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	1,209,320	811,730
Depreciation and impairment	102,503	41,257
Insurance	97,085	61,679
Fuel and Oil	137,602	120,971
Repairs and Maintenance	139,615	113,037
Vehicle Tax	1,836	1,900
Sundry Motor Costs	7,607	7,008
Clothing Costs	6,007	238
Training Costs and DBS Checks	10,550	8,415
Vehicle Rental	65,514	10,469
Digital Demand Responsive Transport contract	35,723	-
	<u>1,813,362</u>	<u>1,176,704</u>
Share of support and governance costs (see note 10)		
Support	467,051	442,144
Governance	47,824	13,512
	<u>2,328,237</u>	<u>1,632,360</u>
Analysis by fund		
Unrestricted funds - general	2,226,662	1,488,969
Restricted funds	101,575	143,391
	<u>2,328,237</u>	<u>1,632,360</u>

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs allocated to activities

	2024 £	2023 £
Staff costs	307,902	321,315
Depreciation	157	314
Rates	180	230
Insurance	12,366	25,930
Telephone and IT	48,462	31,193
Postage and stationery	6,172	6,555
Rent	40,338	30,714
Travel expenses	11,827	8,674
Sundries	16,548	13,620
Provision for dilapidations	21,000	-
Subscriptions	2,099	1,089
Accountancy and bookkeeping fee	32,559	7,152
Governance costs	15,265	8,870

	<u>514,875</u>	<u>455,656</u>
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Analysed between:

Charitable activities	<u>514,875</u>	<u>455,656</u>
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11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,800	5,800
Depreciation of owned tangible fixed assets	102,660	41,571
Loss/(profit) on disposal of tangible fixed assets	-	(5,250)

	<u></u>	<u></u>
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12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>123</u>	<u>98</u>

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	1,423,334	1,077,203
Social security costs	77,304	46,112
Other pension costs	16,584	9,730
	<u>1,517,222</u>	<u>1,133,045</u>

Key Management Personnel

The trustees consider two members of staff to be key management personnel. The total employment benefits of key management personnel were 2024: £135,629 (2023: £118,141).

The number of employees whose annual remuneration was more than £60,000 is as follows:

2024 Number	2023 Number
<u>1</u>	<u>1</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2023	21,692	2,966	45,868	898,932	969,458
Additions	-	-	2,209	8,995	11,204
	<u>21,692</u>	<u>2,966</u>	<u>48,077</u>	<u>907,927</u>	<u>980,662</u>
At 31 March 2024	21,692	2,966	48,077	907,927	980,662
Depreciation and impairment					
At 1 April 2023	21,534	2,877	34,100	660,062	718,573
Depreciation charged in the year	158	89	4,162	98,251	102,660
	<u>21,692</u>	<u>2,966</u>	<u>38,262</u>	<u>758,313</u>	<u>821,233</u>
At 31 March 2024	21,692	2,966	38,262	758,313	821,233
Carrying amount					
At 31 March 2024	-	-	9,815	149,614	159,429
	<u>158</u>	<u>89</u>	<u>11,768</u>	<u>238,870</u>	<u>250,885</u>
At 31 March 2023	158	89	11,768	238,870	250,885

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2023 & 31 March 2024	1,000
Carrying amount	
At 31 March 2024	1,000
At 31 March 2023	1,000

	2024 £	2023 £
Other investments comprise:		
Investments in subsidiaries	1,000	1,000

The investments constitute investments in subsidiary Community Transport Sussex Trading Limited. At the balance sheet date the balance sheet total of the subsidiary was £500.

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	171,184	157,473
Other debtors	13,468	10,657
Prepayments and accrued income	135,438	126,219
	320,090	294,349

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	390,760	271,305
Other creditors	1,000	1,000
Accruals and deferred income	132,175	216,205
	523,935	488,510

19 Provisions for liabilities

	2024 £	2023 £
Provision for dilapidations	21,000	-

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

		(Continued)	
19	Provisions for liabilities	2024	2023
	Movements on provisions:		Provision for dilapidations £
	Additional provisions in the year		21,000

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Bus replacement fund	85,000	-	-	(85,000)	-	-
Dilapidations fund	-	-	-	21,000	-	21,000
	<u>85,000</u>	<u>-</u>	<u>-</u>	<u>(64,000)</u>	<u>-</u>	<u>21,000</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
Bus replacement fund	85,000	-	-	-	-	85,000

The Bus replacement fund represents funds set aside by the trustees to replace minibuses in future years, but is now no longer considered necessary.

The Trustees have decided to set aside an initial fund of £21,000 in anticipation of the cost of future repairs and renovations that will need to be made in line with lease obligations.

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
Sussex Community Foundation	9,994	9,942	(9,994)	9,942	-	-	-	9,942
WSCC	-	51,887	(51,867)	20	-	(20)	-	-
Horsham Council	22,388	9,600	(22,388)	9,600	-	-	(9,600)	-
Other grants	-	86,530	(59,142)	27,388	141,348	(101,555)	-	67,181
	<u>32,382</u>	<u>157,959</u>	<u>(143,391)</u>	<u>46,950</u>	<u>141,348</u>	<u>(101,575)</u>	<u>(9,600)</u>	<u>77,123</u>

The Grant from Crawley BC represents amounts received towards the cost of staff salaries.

The Access to work grant represents monies received for funding the costs associated with making work accessible to all.

Grants were received from Sussex Community Foundation, West Sussex County Council (WSCC), Horsham District Council and a number of other bodies to fund specific projects to provide community transport improvements in the Sussex area.

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These exclude designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	514,408	1,781,694	(2,280,253)	73,600	89,449
	=====	=====	=====	=====	=====
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	656,086	1,383,554	(1,525,232)	-	514,408
	=====	=====	=====	=====	=====

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:								
Tangible assets	159,429	-	-	159,429	250,885	-	-	250,885
Investments	1,000	-	-	1,000	1,000	-	-	1,000
Current assets/(liabilities)	(49,980)	21,000	77,123	48,143	262,523	85,000	46,950	394,473
Provisions	(21,000)	-	-	(21,000)	-	-	-	-
	89,449	21,000	77,123	187,572	514,408	85,000	46,950	646,358

COMMUNITY TRANSPORT SUSSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	41,807	-
Between two and five years	40,621	-
	<u>82,428</u>	<u>-</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

26 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(458,786)	(127,110)
Adjustments for:		
Investment income recognised in statement of financial activities	(4,148)	(2,108)
Gain on disposal of tangible fixed assets	-	(5,250)
Depreciation and impairment of tangible fixed assets	102,660	41,571
Movements in working capital:		
(Increase) in debtors	(25,741)	(16,795)
Increase in creditors	35,425	311,928
(Decrease) in provisions	21,000	-
Cash (absorbed by)/generated from operations	<u>(329,590)</u>	<u>202,236</u>

27 Analysis of changes in net funds

The charity had no material debt during the year.