

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2023

REGISTERED CHARITY NUMBER 1165523

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES	Mrs Eira Roberts Mr Denis Hywel Whitney Mr Geraint Lewis Mr Ian David Thomas Taylor Mrs Christine Powell
REGISTERED OFFICE:	Onllwyn & District Community Welfare Association C/o Mr B.L. Parfitt 22 Dulais Road Seven Sisters Neath SA10 9EL
CHARITY COMMISSION REGISTRATION NUMBER	1165523
INDEPENDENT EXAMINER	J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston Rotherham S60 4JG
BANKERS	Lloyds Bank

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts (page 7).

Constitution and Objects

The Charity is governed by a Charitable Incorporated Organisation (CIO) Foundation document registered on the 10th February 2016. The charity registration number is 1165523.

To promote for the benefit of the inhabitants of the electoral ward of Onllwyn and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the period are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area . It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public along with housing the local male voice choir.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Suitable candidates will be informed by the relevant nominating body, either CISWO or the NUM South Wales Area.

Financial Review

The charity recorded total income of £33,545 for the financial year (2022: £5,720) expenditure for the year was £29,311 (2022: £11,432). This has given rise to a surplus of £4,234 (2022: deficit £5,712)

Note 1(e) explains the present nature of the restricted fund.

At the end of the period net assets were recorded at £164,367 (2022: £160,133). Net current assets were recorded at £51,887 (2022: £45,573).

Review of Activities

On the whole the trustees are pleased with the results for the year. This follows extensive repair work at the centre which has enabled more extensive use of the facilities.

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES FOR
THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Investment Policy

The charity's liquid assets have been placed in interest bearing bank accounts, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs. Any additional reserves are held to provide a capital fund for repairs that will be required to upkeep the premises. The trustees understand that reserves will need to be increased to update what is an ageing building in the coming years.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks to mitigate against any impact they may have on the charity. The trustees have a reasonable volunteer bank which aids in the running of the charity but recruitment and succession planning for volunteers and trustees alike is important.

Statement of Trustee Responsibilities

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.


Signed - Trustee
Date - 21/8/24

CHRISTINE POWER
Print name - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

I report to the Trustees on my examination of the accounts of the above named charity (registered no.1165523) for the year ended 31 March 2023, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).


I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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J Wallage FCA
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

Date 2/8/2024

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unres- tricted Fund	2023 Res- tricted Fund	Totals 2022	Unres- tricted Fund	2022 Res- tricted Fund	Totals 2021
	<u>Note</u>	£	£	£	£	£	£
<u>INCOMING RESOURCES</u>							
Grant - SWMTF		1,000	-	1,000	-	-	-
Feed-in-tariff		800	-	800	1,613	-	1,613
Bar Income		18,643	-	18,643	1,558	-	1,558
Hall Hire		10,902	-	10,902	2,419	-	2,419
4 Aces		2,200	-	2,200	130	-	130
Total Incoming Resources	1	33,545	-	33,545	5,720	-	5,720
<u>RESOURCES EXPENDED</u>							
Bar Purchases		10,551	-	10,551	602	-	602
Cellar Gas		127	-	127	46	-	46
Cleaning & Waste Disposal		1,410	-	1,410	744	-	744
Light & Heat		2,651	-	2,651	846	-	846
Heating Oil		3,076	-	3,076	600	-	600
Repairs & Renewals		4,211	-	4,211	2,934	-	2,934
Telephone		699	-	699	589	-	589
Insurance		1,883	-	1,883	1,673	-	1,673
Rates & Water Rates		687	-	687	379	-	379
Licence		180	-	180	180	-	180
Accountancy		674	-	674	649	-	649
Sundry Expenses		1,082	-	1,082	110	-	110
Depreciation		-	2,080	2,080	-	2,080	2,080
Total Resources Expended	1	27,231	2,080	29,311	9,352	2,080	11,432
Net Movement in Funds		6,314	(2,080)	4,234	(3,632)	(2,080)	(5,712)
Fund Balances at 1 April 2022		141,351	18,782	160,133	144,983	20,862	165,845
Fund Balances at 31 March 2023		147,665	16,702	164,367	141,351	18,782	160,133

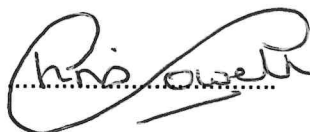
ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET AS AT 31 MARCH 2023

		<u>2023</u>		<u>2022</u>	
		£	£	£	£
	<u>Note</u>				
FIXED ASSETS					
Tangible Assets	2		112,480		114,560
CURRENT ASSETS					
Stock	3	1,000		1,800	
Debtors	4	3,037		1,224	
Cash at bank and in hand	5	48,813		43,538	
		<u>52,850</u>		<u>46,562</u>	
LESS: CURRENT LIABILITIES					
Creditors	6	(963)		(989)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			51,887		45,573
NET ASSETS			<u>164,367</u>		<u>160,133</u>
<u>FUNDS</u>					
Unrestricted Funds			147,665		141,351
Restricted Fund	7		16,702		18,782
			<u>164,367</u>		<u>160,133</u>

Approved by the Trustees

Signed



Printed

CHRISTINE ROWELL

Date

21/3/24

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

c. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

The trustees have determined that the land and buildings transferred from the friendly society will be transferred at a nominal value of £100,000. The land and buildings will not be depreciated until a true valuation for the assets is conceived.

Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The rate of depreciation used is:-

Fixtures, Fittings & Equipment	10 % Straight Line
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e. Grant Recognition

Grants received have been placed into a restricted fund until fully expended. The contractor for the main roof project has entered administration and therefore the unspent monies will be held until approached by the official receiver.

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2023

	Fixtures, Fitting & Equipment £	Land & Buildings £	Total £
2. <u>FIXED ASSETS</u>			
<u>Cost</u>			
At 01.04.2022	20,800	100,000	120,800
Additions	-	-	-
At 31.03.2023	20,800	100,000	120,800
<u>Depreciation</u>			
At 01.04.2022	6,240	-	6,240
Charge for Year	2,080	-	2,080
At 31.03.2023	8,320	-	8,320
<u>Net Book Value</u>			
At 31.03.2023	12,480	100,000	112,480
At 31.03.2022	14,560	100,000	114,560
		<u>2023</u> £	<u>2022</u> £
3. <u>STOCK</u>			
Stock		1,000	1,800
		1,000	1,800
4. <u>DEBTORS</u>			
Accrued Income		800	-
Prepayments		2,237	1,224
		3,037	1,224
5. <u>CASH AT BANK AND IN HAND</u>			
Community Account		46,813	41,586
Cash in Hand		2,000	1,952
		48,813	43,538

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6. <u>CREDITORS</u>	<u>2023</u>	<u>2022</u>
	£	£
Accountancy Fees	674	649
Welsh Water	289	93
SWALEC	-	247
	<u>963</u>	<u>989</u>

7. <u>RESTRICTED FUNDS</u>	<u>B/F</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>C/F</u>
	<u>01/04/2022</u>	<u>Resources</u>	<u>Resources</u>	<u>31/03/2022</u>
	£	£	£	£
Celtic Energy	1,742	-	-	1,742
Onllwyn Community Council	2,380	-	-	2,380
Onllwyn Community Council	4,130	-	590	3,540
Windfarm (Solar Panels)	10,530	-	1,490	9,040
	<u>18,782</u>	<u>-</u>	<u>2,080</u>	<u>16,702</u>