

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022

REGISTERED CHARITY NUMBER 1165523

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

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ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Mrs Eira Roberts
Mr Benjamin Lynn Parfitt
Dr David Hywel Francis
Mr Alan Lewis
Mr Denis Hywel Whitney
Mr Geraint Lewis
Mr Ian David Thomas Taylor
Mr Robert James Evans
Mrs Christine Powell

SECRETARY

Mr Benjamin Lynn Parfitt

REGISTERED OFFICE:

Onllwyn & District Community Welfare Association
C/o Mr B.L. Parfitt
22 Dulais Road
Seven Sisters
Neath
SA10 9EL

**CHARITY COMMISSION
REGISTRATION NUMBER**

1165523

INDEPENDENT EXAMINER

J Wallage FCA
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

BANKERS

Lloyds Bank

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts (page 7).

Constitution and Objects

The Charity is governed by a Charitable Incorporated Organisation (CIO) Foundation document registered on the 10th February 2016. The charity registration number is 1165523.

To promote for the benefit of the inhabitants of the electoral ward of Onllwyn and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the period are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public along with housing the local male voice choir.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Suitable candidates will be informed by the relevant nominating body, either CISWO or the NUM South Wales Area.

Financial Review

The charity recorded total income of £5,720 during the financial year, with expenditure of £11,432. This has given rise to a deficit of £5,712 for the year (2021 deficit £8,451).

Note 1(e) explains the present nature of the restricted fund.

At the end of the period net assets were recorded at £160,133 (2021: £165,845). Net current assets were recorded at £45,573 (2021: £49,205).

Review of Activities

Due to Covid restrictions activities had to be curtailed. The trustees are looking forward to welcoming back centre users in the not too distant future.

The main building, commonly referred to as the welfare has undergone significant repair work since the trusteeship of the CIO has assumed control. The land and buildings are still registered with individual trustees of the friendly society, but will be transferred across to the CIO by virtue of common "ownership".

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES FOR
THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

Investment Policy

The charity's liquid assets have been placed in interest bearing bank accounts, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs. Any additional reserves are held to provide a capital fund for repairs that will be required to upkeep the premises. The trustees understand that reserves will need to be increased to update what is an ageing building in the coming years.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks to mitigate against any impact they may have on the charity. The trustees have a reasonable volunteer bank which aids in the running of the charity but recruitment and succession planning for volunteers and trustees alike is important.

Statement of Trustee Responsibilities

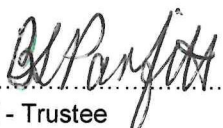
Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed - Trustee

Date -


7/1/2023

Print name - Trustee

BENJAMIN LYNN PARFITT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

I report to the Trustees on my examination of the accounts of the above named charity (registered no.1165523) for the year ended 31 March 2022, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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J Wallage FCA
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

Date 7/1/2023

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unres- tricted Fund	2022 Res- tricted Fund	Totals 2022	Unres- tricted Fund	2021 Res- tricted Fund	Totals 2021
	<u>Note</u>	£	£	£	£	£	£
<u>INCOMING RESOURCES</u>							
<u>Grants</u>							
Local Authority Grant (Covid)		-	-	-	26,000	-	26,000
Windfarm (Solar Panels)		1,613	-	1,613	-	-	-
Bar Income		1,558	-	1,558	-	-	-
Hall Hire		2,419	-	2,419	-	-	-
Donations		-	-	-	1,350	-	1,350
4 Aces		130	-	130	-	-	-
Other Income		-	-	-	300	-	300
Total Incoming Resources	1	5,720	-	5,720	27,650	-	27,650
<u>RESOURCES EXPENDED</u>							
<u>Direct Charitable Expenditure:</u>							
Bar Purchases		602	-	602	-	-	-
Stock Written Off		-	-	-	2,312	-	2,312
Cellar Gas		46	-	46	55	-	55
Cleaning & Waste Disposal		744	-	744	324	-	324
Light & Heat		846	-	846	244	-	244
Heating Oil		600	-	600	689	-	689
Repairs & Renewals		2,934	-	2,934	27,522	-	27,522
Telephone		589	-	589	461	-	461
Insurance		1,673	-	1,673	1,534	-	1,534
Water Rates		379	-	379	66	-	66
Licence		180	-	180	180	-	180
Accountancy		649	-	649	634	-	634
Sundry Expenses		110	-	110	-	-	-
Depreciation		-	2,080	2,080	-	2,080	2,080
Total Resources Expended	1	9,352	2,080	11,432	34,021	2,080	36,101
Net Movement in Funds		(3,632)	(2,080)	(5,712)	(6,371)	(2,080)	(8,451)
Fund Balances at 1 April 2021		144,983	20,862	165,845	151,354	22,942	174,296
Fund Balances at 31 March 2022		141,351	18,782	160,133	144,983	20,862	165,845

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET AS AT 31 MARCH 2022

		<u>2022</u>	<u>2021</u>
		£	£
	<u>Note</u>		
FIXED ASSETS			
Tangible Assets	2	114,560	116,640
CURRENT ASSETS			
Stock	3	1,800	150
Debtors	4	1,224	922
Cash at bank and in hand	5	43,538	48,980
		<u>46,562</u>	<u>50,052</u>
LESS: CURRENT LIABILITIES			
Creditors	6	<u>(989)</u>	<u>(847)</u>
NET CURRENT ASSETS		45,573	49,205
NET ASSETS		<u><u>160,133</u></u>	<u><u>165,845</u></u>
<u>FUNDS</u>			
Unrestricted Funds		141,351	144,983
Restricted Fund	7	18,782	20,862
		<u><u>160,133</u></u>	<u><u>165,845</u></u>

Approved by the Trustees

Signed

B. Parfitt
.....

Printed

BENJAMIN LYNN PARFITT
.....

Date

7/1/2023
.....

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

c. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

The trustees have determined that the land and buildings transferred from the friendly society will be transferred at a nominal value of £100,000. The land and buildings will not be depreciated until a true valuation for the assets is conceived.

Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The rate of depreciation used is:-

Fixtures, Fittings & Equipment	10 % Straight Line
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e. Grant Recognition

Grants received have been placed into a restricted fund until fully expended. The contractor for the main roof project has entered administration and therefore the unspent monies will be held until approached by the official receiver.

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022

	Fixtures, Fitting & Equipment £	Land & Buildings £	Total £
2. <u>FIXED ASSETS</u>			
<u>Cost</u>			
At 01.04.2021	20,800	100,000	120,800
Additions	-	-	-
At 31.03.2022	<u>20,800</u>	<u>100,000</u>	<u>120,800</u>
<u>Depreciation</u>			
At 01.04.2021	4,160	-	4,160
Charge for Year	2,080	-	2,080
At 31.03.2022	<u>6,240</u>	<u>-</u>	<u>6,240</u>
<u>Net Book Value</u>			
At 31.03.2022	<u>14,560</u>	<u>100,000</u>	<u>114,560</u>
At 31.03.2021	<u>16,640</u>	<u>100,000</u>	<u>116,640</u>
		<u>2022</u> £	<u>2021</u> £
3. <u>STOCK</u>			
Stock		1,800	150
		<u>1,800</u>	<u>150</u>
4. <u>DEBTORS</u>			
Debtors & Prepayments		1,224	922
		<u>1,224</u>	<u>922</u>
5. <u>CASH AT BANK AND IN HAND</u>			
Community Account		41,586	46,249
Cash in Hand		1,952	2,731
		<u>43,538</u>	<u>48,980</u>

ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

6. <u>CREDITORS</u>	<u>2022</u> £	<u>2021</u> £
Accountancy Fees 2021	-	634
Accountancy Fees 2022	649	-
Welsh Water	93	35
SWALEC	247	128
Stocktaker	-	50
	<u>989</u>	<u>847</u>

7. <u>RESTRICTED FUNDS</u>	<u>B/F</u> <u>01/04/2021</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>C/F</u> <u>31/03/2022</u> £
Celtic Energy	1,742	-	-	1,742
Onllwyn Community Council	2,380	-	-	2,380
Onllwyn Community Council	4,720	-	590	4,130
Windfarm (Solar Panels)	12,020	-	1,490	10,530
	<u>20,862</u>	<u>-</u>	<u>2,080</u>	<u>18,782</u>

