

**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**STATEMENT OF ACCOUNTS FOR THE**  
**YEAR ENDED 31 MARCH 2021**

**REGISTERED CHARITY NUMBER 1165523**

**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**INDEX TO THE FINANCIAL STATEMENTS**

	<b><u>PAGE</u></b>
Legal and Administrative Details	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**LEGAL AND ADMINISTRATIVE DETAILS**

TRUSTEES	Mrs Eira Roberts Mr Benjamin Lynn Parfitt Dr David Hywel Francis Mr Alan Lewis Mr Denis Hywel Whitney Mr Geraint Lewis Mr Ian David Thomas Taylor Mr Robert James Evans Mrs Christine Powell
SECRETARY	Mr Benjamin Lynn Parfitt
REGISTERED OFFICE:	Onllwyn & District Community Welfare Association C/o Mr B.L. Parfitt 22 Dulais Road Seven Sisters Neath SA10 9EL
CHARITY COMMISSION REGISTRATION NUMBER	1165523
INDEPENDENT EXAMINER	J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston Rotherham S60 4JG
BANKERS	Lloyds Bank

**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts (page 7).

**Constitution and Objects**

The Charity is governed by a Charitable Incorporated Organisation (CIO) Foundation document registered on the 10th February 2016. The charity registration number is 1165523.

To promote for the benefit of the inhabitants of the electoral ward of Onllwyn and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

**Organisational Structure**

The trustees who have served the charity during the period are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public along with housing the local male voice choir.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Suitable candidates will be informed by the relevant nominating body, either CISWO or the NUM South Wales Area.

**Financial Review**

The charity recorded total income of £27,650 during the financial year, with expenditure of £36,101. This has given rise to a deficit of £8,451 for the year (2020 surplus £61,248).

Note 1(e) explains the present nature of the restricted fund. At the end of the period net assets were recorded at £ (2020: £58,144). Net current assets recorded at £ (2020: £55,576).

**Review of Activities**

Due to Covid restrictions activities have had to be curtailed. The trustees are looking forward to welcoming back centre users in the not too distant future.

The main building, commonly referred to as the welfare has undergone significant repair work since the trusteeship of the CIO has assumed control. The land and buildings are still registered with individual trustees of the friendly society, but will be transferred across to the CIO by virtue of common "ownership".

**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES FOR**  
**THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

**Investment Policy**

The charity's liquid assets have been placed in interest bearing bank accounts, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs. Any additional reserves are held to provide a capital fund for repairs that will be required to upkeep the premises. The trustees understand that reserves will need to be increased to update what is an ageing building in the coming years.

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks to mitigate against any impact they may have on the charity. The trustees have a reasonable volunteer bank which aids in the running of the charity, recruitment and succession planning for volunteers and trustees alike is important.

**Statement of Trustee Responsibilities**

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

.....  
Signed - Trustee

Date - 26<sup>th</sup> November 2021

.....  
Print name - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

I report to the Trustees on my examination of the accounts of the above named charity (registered no.1165523) for the year ended 31 March 2021, set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).


I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
J Wallage FCA  
CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

Date - .....26/11/2021.....

**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted Fund	2021 Restricted Fund	Totals 2021	Unrestricted Fund	2020 Restricted Fund	Totals 2020
<u>Note</u>		£	£	£	£	£	£
<b><u>INCOMING RESOURCES</u></b>							
<b><u>Grants</u></b>							
		26,000	-	26,000	-	-	-
		-	-	-	-	15,000	15,000
		-	-	-	27,858	-	27,858
		-	-	-	1,040	-	1,040
		-	-	-	28	-	28
		1,350	-	1,350	45,640	-	45,640
		-	-	-	1,830	-	1,830
		300	-	300	-	-	-
<b>Total Incoming Resources</b>	<b>1</b>	<b>27,650</b>	<b>-</b>	<b>27,650</b>	<b>76,396</b>	<b>15,000</b>	<b>91,396</b>
<b><u>RESOURCES EXPENDED</u></b>							
<b><u>Direct Charitable Expenditure:</u></b>							
		-	-	-	12,253	-	12,253
		2,312	-	2,312	-	-	-
		55	-	55	187	-	187
		-	-	-	1,150	-	1,150
		324	-	324	704	-	704
		244	-	244	3,233	-	3,233
		689	-	689	1,078	-	1,078
		27,522	-	27,522	5,495	-	5,495
		461	-	461	387	-	387
		-	-	-	229	-	229
		1,534	-	1,534	1,305	-	1,305
		66	-	66	352	-	352
		180	-	180	334	-	334
		634	-	634	634	-	634
		-	-	-	480	-	480
		-	-	-	200	-	200
		-	-	-	47	-	47
		-	2,080	2,080	-	2,080	2,080
<b>Total Resources Expended</b>	<b>1</b>	<b>34,021</b>	<b>2,080</b>	<b>36,101</b>	<b>28,068</b>	<b>2,080</b>	<b>30,148</b>
<b>Net Movement in Funds</b>		<b>(6,371)</b>	<b>(2,080)</b>	<b>(8,451)</b>	<b>48,328</b>	<b>12,920</b>	<b>61,248</b>
<b>Fund Balances at 1 April 2020</b>		<b>151,354</b>	<b>22,942</b>	<b>174,296</b>	<b>103,026</b>	<b>10,022</b>	<b>113,048</b>
<b>Fund Balances at 31 March 2021</b>		<b>144,983</b>	<b>20,862</b>	<b>165,845</b>	<b>151,354</b>	<b>22,942</b>	<b>174,296</b>



**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**BALANCE SHEET AS AT 31 MARCH 2021**

		<u>2021</u>	<u>2020</u>
		£	£
	<u>Note</u>		
<b>FIXED ASSETS</b>			
Tangible Assets	2	116,640	118,720
<b>CURRENT ASSETS</b>			
Stock	3	150	2,462
Debtors	4	922	875
Cash at bank and in hand	5	<u>48,980</u>	<u>54,807</u>
		50,052	58,144
<b>LESS: CURRENT LIABILITIES</b>			
Creditors	6	<u>(847)</u>	<u>(2,568)</u>
<b>NET CURRENT ASSETS</b>		49,205	55,576
<b>NET ASSETS</b>		<u><u>165,845</u></u>	<u><u>174,296</u></u>
<b><u>FUNDS</u></b>			
Unrestricted Funds		144,983	151,354
Restricted Fund	7	<u>20,862</u>	<u>22,942</u>
		<u><u>165,845</u></u>	<u><u>174,296</u></u>

**Approved by the Trustees**

**Signed**

.....*B. Parfitt*.....

**Printed**

.....BENJAMIN LYNN PARFITT.....

**Date**

.....26<sup>th</sup> November 2021.....



**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**a. Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**b. Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**c. Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d. Depreciation**

The trustees have determined that the land & buildings transferred from the friendly society will be transferred at a nominal value of £100,000. The land & buildings will not be depreciated until a true valuation for the assets is conceived.

Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The rate of depreciation used is:-

Fixtures, Fittings & Equipment	10 % Straight Line
--------------------------------	--------------------

**e. Grant Recognition**

Grants received have been placed into a restricted fund until fully expended. The contractor for the main roof project has entered administration and therefore the unspent monies will be held until approached by the official receiver.

**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE ACCOUNTS FOR THE**  
**YEAR ENDED 31 MARCH 2021**

**2. FIXED ASSETS**

	Fixtures, Fitting & Equipment £	Land & Buildings £	Total £
<u>Cost</u>			
At 01.04.2020	20,800	100,000	120,800
Additions	-	-	-
At 31.03.2021	20,800	100,000	120,800
<u>Depreciation</u>			
At 01.04.2020	2,080	-	2,080
Charge for Year	2,080	-	2,080
At 31.03.2021	4,160	-	4,160
<u>Net Book Value</u>			
At 31.03.2021	16,640	100,000	116,640
At 31.03.2020	18,720	100,000	118,720

**3. STOCK**

	<u>2021</u> £	<u>2020</u> £
Stock	150	2,462
	150	2,462

**4. DEBTORS**

	<u>2021</u> £	<u>2020</u> £
Debtors & Prepayments	922	875
	922	875

**5. CASH AT BANK AND IN HAND**

	<u>2021</u> £	<u>2020</u> £
Community Account	46,249	52,076
Cash in Hand	2,731	2,731
	48,980	54,807

**ONLLWYN AND DISTRICT COMMUNITY WELFARE ASSOCIATION**  
**CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**6. CREDITORS**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
Accountancy Fees 2017	-	500
Accountancy Fees 2020	-	634
Accountancy Fees 2021	634	-
Welsh Water	35	154
SWALEC	128	1,230
Stocktaker	50	50
	<u>847</u>	<u>2,568</u>

**7. RESTRICTED FUNDS**

	<b><u>B/F</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>C/F</u></b>
	<b><u>01/04/2020</u></b>	<b><u>Resources</u></b>	<b><u>Resources</u></b>	<b><u>31/03/2021</u></b>
Celtic Energy	1,742	-	-	1,742
Onllwyn Community Council	2,380	-	-	2,380
Onllwyn Community Council	5,310	-	590	4,720
Windfarm (Solar Panels)	13,510	-	1,490	12,020
	<u>22,942</u>	<u>-</u>	<u>2,080</u>	<u>20,862</u>

