

**Trustees' Annual Report
(TAR)**

and

**Accounts
(Unaudited Financial Statements)**

for

the Year 2020

1st January 2020 until 31st December 2020

for

**Uranium Medical Research Institute
(UMRI)**

www.UMRI.link

**CIO Charity Reg. no.: 1165517
England and Wales, UK**

Contents

| | Pages |
|-----------------------------------------------|-------|
| I. Trustees' Annual Report (TAR) | 3 - 4 |
| II. Statement of Financial Activities | 5 |
| III. Balance Sheet | 6 - 7 |
| IV. Notes to the Financial Statements | 8 - 9 |
| V. Detailed Statement of Financial Activities | 10 |

I.

Trustees' Report

for the Year Ended 31 December 2020

The trustees for the charity UMRI for the purposes of the legal requirements of Charities Commission UK, present their report with the financial statements of the CIO charity UMRI for the year ended 31st December 2020. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1165517 (England and Wales)

Registered office address

5 All Saints Road
London
W11 1HA
UK

Trustees

Dr. Asaf Durakovic

Medical Doctor (MD), FACP, PhD.
(trustee until 16.12.2020)

Prof. Dr Zijad Durakovic

Professor and Medical Doctor (MD), FACP, PhD.

Mr. Frank Klimaschewski

Teacher and Researcher, MSc, PhD candidate

Mrs Fiona Campkin

Psychotherapist, M.A., UKCP

Mr. Hilal Carter

Physiotherapist, M.A.

Reporting Trustee

Frank Klimaschewski

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its CIO governing document, as defined by Charities Commission UK.

Recruitment and appointment of new trustees

New directors are appointed at the Annual General Meeting (AGM).

Risk management

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the "Uranium Medical Research Institute" (UMRI) are the advancement of education for the public benefit on the effects of uranium and transuranic elements on humans and the biosphere by conducting and publishing independent, objective and expert scientific and medical research on the subject. This is partly carried out through the commissioning of research programmes, the results of which would be made available to the public.

(I.)
Trustees' Report
– continued for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Significant activities

During the year raising of funds was not a priority. The trustees decided that they would use this year to focus on conferences and gradually develop collaborations of the charity with other partners in the field of scientific research.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main charitable activity this year 2020 were conference visits and planning the next research phase together with fundraising activities.

FINANCIAL REVIEW

Reserves policy

All surplus is retained in the charity for its activities. No special reserves have as yet been created for specific purposes.

Funds in deficit

There are no funds in deficit for the current year. This will be monitored monthly to ensure no overspending.

Principal funding sources

The main source of funding is through voluntary contributions and researchers paying for their own travels and conferences. This year one mayor fundraising activity was started online and is posted as a link on the charity's website.

ON BEHALF OF THE BOARD:



.....
Frank Klimaschewski - Director

Date: 21/08/2021

II.
Statement of Financial Activities
for the Year Ended 31st December 2020

| | Notes | 31.12.2020 Unrestricted funds £ | 31.12.2019 Total funds £ |
|------------------------------------------------------------------------------------------|-------|------------------------------------------|-----------------------------------|
| <u>INCOMING RESOURCES</u> | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | | +70 | +70 |
| <u>RESOURCES EXPENDED</u> | | | |
| a) Charitable activities | | | |
| Conference visits (no expenses for the charity as researchers paid for themselves) | | 0 | 0 |
| b) Governance costs | | <u>0</u> | <u>0</u> |
| Total resources expended | | 0 | 0 |
| | | <u> </u> | <u> </u> |
| <u>NET INCOMING/(OUTGOING) RESOURCES</u> | | (-70) | (-70) |
| <u>RECONCILIATION OF FUNDS</u> | | | |
| Total funds brought forward | | 0 | 0 |
| | | <u> </u> | <u> </u> |
| <u>TOTAL FUNDS CARRIED FORWARD</u> | | 0 | 0 |
| | | <u> </u> | <u> </u> |

III.
Balance Sheet
at 31st December 2020

| | | 31.12.2020 Unrestricted funds £ | 31.12.2019 Total funds £ |
|--------------------------------------------------|-------|------------------------------------------|-----------------------------------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 4 | - | - |
| CURRENT ASSETS | | | |
| Prepayments and accrued income | | 0 | 0 |
| Cash at bank | | <u>0</u> | <u>0</u> |
| | | 0 | 0 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | - | - |
| | | <u> </u> | <u> </u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(0)</u> | <u>(0)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 0 | 0 |
| | | <u> </u> | <u> </u> |
| NET ASSETS | | <u>0</u> | <u>0</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | <u>0</u> | <u>0</u> |
| TOTAL FUNDS | | <u>0</u> | <u>0</u> |

(III.)
Balance Sheet
– continued - at 31st December 2020

The members have not required the charity to obtain an audit of its financial statements for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charity keeps accounting records that comply with Charities Commission
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as
at the end of each financial year and of its surplus or deficit for each financial year.

The financial statements were approved by the Board of Directors on **01/08/2021** and were signed on its behalf by:



.....
Frank Klimaschewski - Director

Date: 21/08/2021

IV. Notes to the Financial Statements for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------|
| Plant and machinery etc. | - 25% on cost |
|--------------------------|---------------|

Taxation

The charity is exempt from tax due to its charitable activities.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

| | | |
|-----------------------------|------------|------------|
| | 31.12.2020 | 31.12.2019 |
| | £ | £ |
| Depreciation - owned assets | - | - |

3. Trustees' REMUNERATION AND BENEFITS

Trustees' Expenses There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

(IV.)
Notes to the Financial Statements
 – continued for the Year Ended 31st December 2020

4. TANGIBLE FIXED ASSETS

| | |
|-------------------------------------------|---------------------------------|
| | Plant and machinery etc £ |
| COST | |
| At 01st January 2020 and 31 December 2020 | — - |
| DEPRECIATION | |
| At 31.12.2019 | - |
| Charge for year | — - |
| At 31.12.2020 | — - |
| NET BOOK VALUE | |
| At 31.12.2020 | — - |
| At 31.12.2019 | — - |

5. (CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR)

| | | |
|-------------------|-----------------|-----------------|
| | 31.12.2020 £ | 31.12.2019 £ |
| (Trade creditors) | — - | — - |

6. MOVEMENT IN FUNDS

| | | | |
|---------------------------|--------------------|-------------------------------|--------------------|
| | At 31.12.2019 £ | Net movement in funds £ | At 31.12.2020 £ |
| Unrestricted funds | | | |
| General fund | 0 | 0 | 0 |
| | — | — | — |
| TOTAL FUNDS | 0 | 0 | 0 |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|----------------------------|----------------------------|---------------------------|
| | Incoming resources £ | Resources expended £ | Movement in funds £ |
| Unrestricted funds | | | |
| General fund | 70 | 70 | 0 |
| | — | — | — |
| TOTAL FUNDS | 70 | 70 | 0 |

V.
Detailed Statement of Financial Activities
- for the Year Ended 31st December 2020

| | 31.12.2020 £ | 31.12.2019 £ |
|----------------------------------------------|-----------------|-----------------|
| <u>INCOMING RESOURCES</u> | | |
| Voluntary income | | |
| Donations | <u>70</u> | <u>70</u> |
| Total incoming resources | 70 | 70 |
| <u>RESOURCES EXPENDED</u> | | |
| a) Charitable activities ¹ | | |
| Conference fees | 0 | 0 |
| Travel expenses | <u>0</u> | <u>0</u> |
| | 0 | 0 |
| b) Governance costs | | |
| Bank charges | 0 | 0 |
| Office supplies | 0 | 0 |
| Photocopying | 0 | 0 |
| <u>Internet website incl. domain</u> | <u>70</u> | <u>70</u> |
| | 70 | 70 |
| Total resources expended | 70 | 70 |
| | <u> </u> | <u> </u> |
| Net (expenditure)/income | <u><u>0</u></u> | <u><u>0</u></u> |

Note: 1. All trustees paid for their own office expenses, travels and fees for attended conferences.

END of DOCUMENT