

**Charity Number 1165513**

**York RI**

**(A Charitable Incorporated Organisation)**

**Trustees' Report and Financial Statements  
for the year ended 31 March 2021**

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# York RI

## Charity Information

### Charity number

1165513

### Registered Office

The Sports Centre  
Queen Street  
York  
YO24 1AD

### Treasurer

Granville Miller

### Trustees

Sean Heslop	(Chair)
Steve Atkinson	
Hugh Brazier	
David Chapman	
Lisa Hammond	(appointed 24 September 2020)
Dermot Heslop	
Stephen Hogg	(appointed 29 April 2021)
Peter Hope	(resigned 2 February 2021)
Granville Miller	
Heather Robertson	(appointed 9 July 2020)
Brian Smith	
Christopher Smith	(appointed 29 September 2020)
Sam Stow	

### Solicitors

Rollits LLP  
Forsyth House  
Alpha Court  
Monks Cross  
York  
YO32 9WN

### Auditors

Garbutt & Elliott Audit Limited  
Chartered Accountants  
Triune Court  
Monks Cross Drive  
York  
YO32 9GZ

### Bankers

HSBC  
13 Parliament Street  
York  
YO1 8RS

# York RI

## Statement from Chair of Trustees

I am honoured to introduce the fifth Annual Report of the York RI charity.

There is only one way to start this report and that is despite everything that Covid19 has thrown at us, and the world York RI has survived mainly due to the huge efforts of our volunteers and the much-valued support from our many partners including Network Rail and the City of York Council. Covid19 has forced changes in York RI CIO and, unfortunately, some staff have been made redundant as the offering we could make to our members and the York community has had to change. This is particularly at our Queen Street site.

Over the last year we have asked ourselves is the York RI CIO operating in a way that best allows us to meet the objects of the York RI CIO. Over the coming year it is the intention to include all our sites, sections, members, and partners in a review of where we are and how we best meet our objects in a sustainable way.

As always, I thank the members of the Board, the staff of the York RI CIO and all the volunteers, who have contributed to the success of York RI CIO. I am confident that the charity will face the challenges and enjoy the opportunities presenting themselves now and in the future. This year I thank particularly those volunteers and employees who have spent much extra time and effort because of Covid19.

*Sheslop*

**Sean Heslop**  
**Chair**

27/11/2021  
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# York RI

## Report of Trustees for the year ended 31 March 2021

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charitable incorporated organisation ("CIO") and its subsidiary, York RI Trading Limited, for the year ending 31 March 2021.

The financial statements comply with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

### Reference and administrative details

The Charity Information on page 1 forms part of this report.

### Structure, governance and management

The CIO is a registered charity, number 1165513 with the registration dated 10 February 2016.

York RI is a CIO governed by a constitution registered with the Charity Commission on 10 February 2016, as amended April 2016. The charity received a transfer of all the assets and liabilities of the York Railway Institute (an unincorporated Community Amateur Sports Club) on 1 April 2016.

York RI has adopted the 'Association' model of the CIO constitution. Trustees are elected by the members of the charity at the Annual General Meeting each year, to serve for a period of up to three years. Membership of the charity is open to anyone (individual or organisation) who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in the constitution.

There are 12 Trustee positions on the Board. To ensure continuity, one-third of the elected Trustees retire at each AGM by rotation. Retiring Trustees are eligible to put themselves forward for re-election, and may serve for a maximum of three terms of three years before taking a break of at least three years. Vacancies on the Board during the year may be filled by co-option, co-optees serving until the next AGM.

The Board carries out skills audits and seeks to actively recruit new candidates for Trusteeship who can contribute to filling identified gaps in the Board's knowledge, skills and experience. New Trustees receive a Trustee Handbook providing key information about the charity, Trustees and staff. The first Board meeting following the AGM includes an induction session for new Trustees; and new Trustees are 'partnered' with an existing Trustee for support and information during their first six months on the Board.

The Board is aware of the need to ensure ongoing development of its members.

The Board meets monthly. Each meeting receives reports from sub-committees to whom specific responsibilities are delegated under the scheme of delegation. The Board has agreed delegated authorities for authorisation of expenditure and other commitments. During Covid19, monthly meetings did not always occur and meetings were usually through remote media.

### Finance Committee

The role of the Finance Committee is:

- To ensure York RI has a consistent and effective approach to managing its resources.
- To evaluate the financial performance of the organisation and ensure financial resources are used appropriately and in accordance with the objectives of York RI.
- To ensure that appropriate advice and recommendations are made to the Board to ensure the ongoing viability of the organisation.

The Finance Committee is chaired by the Treasurer and its membership includes the Treasurers of each Site Committee. The Committee meets quarterly.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Key Management Personnel

The pay of the charity's key management personnel is reviewed annually and normally increased in accordance with inflation. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

### Staffing Committee

The role of the Staffing Committee is:

- To ensure York RI has a consistent and effective approach to managing its human resources.
- To ensure that York RI develops an effective personnel strategy consistent with its objectives and with statutory and legal requirements.
- To act as advisory body to the Board on matters affecting staff and volunteers.
- To act as the formal body for staff discipline and grievance matters.
- To provide support and guidance to the senior staff on staffing matters as required.

Membership of the Staffing Committee is drawn from the Board of Trustees. Professional advice on staffing matters is obtained from Stallard Kane under an insured contract.

### Site Committees for the five sites operated by the charity: Queen Street, Pike Hills, New Lane, Sailing and Bowls.

The Site Committees have delegated authority for the day to manage their Site. Site Committees are made up of representatives of the various sections and clubs that use each Site and include at least one Trustee on each Site Committee. Site Committees are responsible for developing and proposing the budget for their Site (for approval by the Board); overseeing activities on the Site; ensuring effective communication between the Board and sections; and developing plans for service and Site improvements. Any decisions relating to financial commitments outside the agreed budget, legal issues or staffing/HR issues must be referred to the Board.

Many activities at the Sites are run by the sections and clubs, which are managed by committees of volunteers elected by the members of each club. These are described in more detail below. The sections and clubs are accountable to the Board and report through the Site Committee structures. Other activities are run by the charity directly with support from paid staff.

The charity employed an average of 21 staff in the year. The key management personnel of the charitable group are set out in note 7.

### Trading subsidiary

York RI Trading Limited was incorporated on 24 June 2016 and is a wholly owned subsidiary of the York RI charity. It commenced trading on 1 July 2016.

<b>Registered company number:</b>	10250574
<b>Registered office:</b>	The Sports Centre, Queen Street, York, YO24 1AD
<b>Current Directors:</b>	Sean Heslop, David Chapman, Brian Smith

York RI Trading Limited is responsible for the operation of a variety of trading activities based at the charity's sites, including the bar facilities at Queen Street, Pike Hills, New Lane and the Bowls Club; and other non-charitable trading revenue such as refreshment machines and pool tables. York RI Trading Ltd will donate any profits not required for maintaining its operations to York RI CIO. The Board of York RI will allocate this donation to various charitable activities as it sees fit.

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Risk management

The Board has paid particular attention to a range of risks faced by the charity and has implemented measures to reduce or mitigate these risks.

The main risks identified by the Board during 2020/21 have been:

- Survival through the Covid19 pandemic.
- Financial information and cash flow. The Board of Trustees instructed all Sites, Sections, and members only necessary spend would be allowed.
- Membership income when none or little activity.
- Governance. The devolved structure of the organisation, with much decision-making taking place at Section level through volunteer committees, is a strength of the charity but also presents some potential risks in terms of transparency and accountability. The introduction of Site Committees, with Trustee representation on each, has been put in place to improve communication between the Board and sections whilst retaining as much devolved autonomy for sections as is reasonably possible. The Board retains responsibility for ensuring that all activities are delivered in line with best practice in terms of safety and quality; and for strategic planning to ensure the effectiveness and viability of the charity as a whole.
- External: the particular risks in relation to the future of the Queen Street Site identified originally in 2017/18 report, highlighted in the 2018/19 and 2019/20 report, arising from planned development of the adjacent 'York Central' site for business and residential use, combined with the conclusion of the existing lease on the Queen Street facilities in 2019 have been recognised and options have continued to be discussed within the CIO and with partners. The rolled over lease for Queen Street, which ended on 31st March 2019, continued as negotiations with Network Rail for a new lease progressed. A new lease was agreed with Network Rail in line with the strategy for the York RI CIO to surrender 22 Queen Street. The new lease minimises risk to the York RI CIO in its continued use of the sports hall, outside squash courts and Band Room.
- For the modernisation of the sports hall initial discussions were had with a national charity which runs many sporting and leisure facilities. Covid19 stopped any progression. The Board of Trustees do not believe we have the experience or knowledge to progress a modernisation of the sports hall and this is reflected in the new lease.
- The York Station Frontage Project which would affect the facilities and operations on the Queen Street site received planning permission in Autumn 2020. This confirmed that the Band Room would be demolished as part of this project. In the Planning Agreement the Band Room cannot be demolished until a replacement facility has been provided. After many conversations between all parties concerned including our band members a possible solution has been agreed which would include the refurbishment of the listed Watertower to accommodate the Band Section.
- In March 2020 because of Covid19 all five sites were closed as per the Government directive. During 2020/21 there has been some CIO activity on our Sites apart from our Queen Street Site as all activities on this site are indoors. Throughout the year the York RI CIO has been active where Covid19 regulations and National Governing Bodies guidance has allowed.
- We have maximised Government support to maintain the financial viability of the York RI CIO. Unfortunately, the Board of Trustees had to make the decision to make some staff redundant and do away with other vacant positions.
- With surrendering 22 Queen Street some activities had to cease such as snooker and where possible, activities have moved to another of our Sites. As Covid19 situation develops there may be the need to review further our offerings at our Sites.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Objectives and activities

York RI's charitable objects are:

1. The promotion of community participation in healthy recreation through the provision of facilities for playing particular sports within the area of York; and
2. The promotion and advancement of education by the encouragement of the arts through the provision of facilities for the general public to participate in the arts of drama, mime, dance, music, painting and sculpture, photography, cinema, literature and poetry and to improve the general standard of dramatic productions in York and elsewhere; and
3. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

### Main activities undertaken to achieve the charitable objects

York RI fulfils its charitable objectives by providing a wide range of facilities to enable the general public to play amateur sports, participate in healthy recreation and to participate in the arts, musical and theatre productions and wider community-based activity.

York RI develops and operates sporting, recreational, social and cultural activities for the benefit of the public.

The amateur sports for which the York RI provides facilities all promote health and fitness (which range from stamina, strength, suppleness, agility and speed for the sports activities to those closed skill activities such as snooker, billiards, pool and bowls, which require a high level of accurate technique, hand/eye co-ordination and skill).

Membership is open to all sections of the community and anyone who wishes to become a member of York RI may do so. Membership is affordable to maximise community participation and to ensure that no-one is excluded from participation because of inability to pay. The charity offers discounted membership rates for juniors, students and retired members, and free coaching for certain sports. York RI's facilities are also available to non-members at affordable prices. There is extensive use of the facilities by local organisations with similar objectives, such as schools and voluntary organisations.

Decisions on new activities or improvements to facilities are authorised by York RI's trustees following an appraisal of the costs and benefits to the public and are largely the result of suggestions by York RI's members and users to enhance the facilities available. The Trustees have had regard to Charity Commission guidance on public benefit in their decision-making.

The facilities are offered across five sites in the city of York. These are:

#### **Queen Street** (leased from Network Rail)

The site includes a gymnasium, band room and listed original railway water tower. The historical headquarters of the former Railway Institute which included a range of meeting rooms, performance space, training facilities, and recreational provision has been surrendered as part of the modernisation plans for the site. Activities available at the site include:

- Badminton (9 courts)
- Squash (5 courts)
- Table Tennis (2 permanent tables)
- Judo (dedicated dojo)
- Former weights training room being transformed into a multi-use studio
- Brass bands (dedicated band rehearsal room used by 3 bands)



# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Main activities undertaken to achieve the charitable objects (Cont.)

In addition to regular use by the RI's volunteer-led Sections, the facilities are used by members of the public on a pay to play basis. They are also regularly used by local schools at discounted rates, and by local clubs and societies who do not have premises of their own, for example Aikido, Badminton and Table Tennis clubs. Extensive availability is given to the police, fire service, county and area associations and national governing bodies for competitions and coaching.

#### **New Lane** (freehold)

The site at New Lane provides facilities for a range of outdoor sports and community activities and was refurbished to Sport England standards in 2009. The main activities run by the RI sections are Rugby, Football and Netball, with training and match facilities, associated changing rooms and spectator and clubhouse accommodation. The facility provides for all sections of the community, with provision for adults and juniors, male and female, able and challenged. There is level access and adapted toilets. The RI sections work with local schools and community groups to promote active lifestyles and provide a pathway from junior to adult participation. In 2020/21 Archery came to New Lane.

The Community Hall provides a base for gymnastics and exercise classes and hosts other community events. Such as a St Leonards Hospice fund raising day.

In February 2020, New Lane became the drop off/pick up location for a Park and Stride facility for two local primary schools, Our Lady Queen of Martyrs and Acomb. This is a joint venture with City of York Council, the schools, Sustrans, and ourselves to improve the air quality of the locality and enable the pupils to actively be involved with exercise and improving their local environment. The Holgate Ward Councillors funded a short roadway to enable a safe one-way traffic system to be instigated on the New Lane site and COLAS undertook the work as part of their commitment to the local community.

In 2020/21 an organisation called Evolve have been using the site to run courses for pupils excluded from mainstream education.

In 2020/21 scheme to create a training/meeting room was developed and funding was found from a number of partners including the City of York Council, the CO-OP Community Fund and the Yorkshire Terriers Rugby group and a long-time committee member. Work is due to finish in 2020 / 2021.

#### **Pike Hills** (freehold)

The site comprises a golf course, club house and driving range. Pike Hills Golf Club membership is open to all and is very competitively priced. There is a range of membership options available, as well as pay and play. The joining process is based on chronological order of application.

The club has a thriving junior section with coaching and competition costs met by the club, together with partnerships with local schools to encourage the development of junior golf. The club provides buggy hire to encourage less physically able players to visit and play the course at reduced rates. It has an active women's section and has implemented various initiatives to encourage more female players, and to widen participation generally. Competitions are organised for all age profiles.

#### **Ashton Lane** (leased from City of York Council)

The Ashton Lane site provides facilities for five flat green bowling clubs, catering for men, women, veterans, juniors and mixed teams. Membership is open to all sections of the community, with reduced membership fees and free coaching available to encourage participation by juniors. There is full disabled access and adapted toilets.

The facilities are made available for a range of community activities for local people, with a particular focus on residents of the nearby residential care home for older people. In early 2018 the City of York Council informed York RI the site has been identified for Community Asset Transfer possibility. A new twenty-five year lease, with a peppercorn rent, was agreed in 2020.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Main activities undertaken to achieve the charitable objects (Cont.)

#### **Acaster Lane, Bishopthorpe** (freehold)

The site has a clubhouse and dinghy storage facilities on the River Ouse, with two slipways. The club aims to give all York residents the opportunity to experience dinghy sailing in a safe environment, and to develop their interest through training and membership. The club owns a number of boats available for use by new and existing members and those interested in trying sailing, keeping the cost of learning to sail very affordable. The club is a Royal Yachting Association Recognised Training Centre. Courses are run to engage new members.

The site has level access to the boat park and all are welcome, although access to the clubhouse is by a flight of stairs. Participation in sailing is limited to those able to swim, for safety reasons.

### Strategy for the year

York RI CIO took over the operation of the facilities previously run by York Railway Institute (an unincorporated Community Amateur Sports Club) on 1 April 2016. The Trustees' continued priorities during 2019/20 of the charity's operation have been:

Priority 1: to maintain existing sports, cultural and recreational provision for the benefit of York residents

Priority 2: to review the financial viability of some services/facilities and put in place initiatives to improve this

Priority 3: to review operational and staffing arrangements to ensure the charity is run efficiently and effectively

Priority 4: Review the performance of the York RI CIO to see if the objects of the CIO are being best met. Consultation with Sites, Sections, members and partners will be part of this review.

### Achievements and performance

#### **Priority 1: To maintain existing sports, cultural and recreational provision for the benefit of York residents**

With the new lease arrangements for our Queen Street site some activities have ceased, e.g., snooker, We have with the membership and partners to best re-locate some activities to our other sites. Relocating activities is ongoing and has been affected by Covid19.

#### **Queen Street Site**

##### Badminton Club

During lockdown, badminton courts were used for local schools Covid19 testing programme (as seen on BBC TV) and for sporting activities.

Once Government and NGB guidance allowed us to open to the public, our volunteers opened the Sports Centre on weekday evenings from 5 to 10 pm. The badminton courts are popular with diverse casual user groups and many visitors are requesting further daytime availability.

Several weekends are already booked for Yorkshire badminton training and competition. Local Schools have used courts in the daytime since Govt rules allowed this. Court space has also been used for special bookings e.g. children's drama summer school week, karate grading weekend. The Fire brigade use a court on an ad hoc basis.

Attendance at RI's two adult clubs is back to normal levels. Monday/ Wednesday club has welcomed many new competition standard players, which bodes well for maintaining the club's reputation going forward.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Achievements and performance (cont.)

#### Band Section

The City of York Council has now obtained planning permission for its proposed scheme of improvements to the rail station frontage and surrounding area. This will have a significant impact on the future of the Band Section, as it includes the demolition of the existing bandroom. Discussions with the developers will be taking place soon, regarding the provision by them of a suitable replacement facility before demolition commences. This year has been one in which the playing activities of all three of the Band Section's separate bands - the York RI Development Band, the York RI Golden Rail Band and the York RI Band - were curtailed in order to comply with the government's restrictions relating to the coronavirus pandemic. Volunteer members from each of the bands have continued to serve as members of the Band Section Committee, with online meetings focussed mainly on the eventual re-starting of normal playing activities.

After the pandemic, the York RI Development Band will continue as a training band that normally also performs at various public engagements, enabling players to have the experience of performing in public and helping to raise funds to sustain the band's activities. Weekly band rehearsals will resume on Wednesday evenings, catering for a range of ages and skill levels, from absolute beginners to returners, and for people who just want to play at that level. Introductory music lessons are given free of charge, and all students are welcome to join the band when they have reached a suitable skill level.

When the pandemic restrictions are lifted, the York RI Golden Rail Band will continue to provide its members with a bandroom environment, in which to play brass band instruments and to rehearse a repertoire of music for public performances. Members have the opportunity to continually improve their musicianship skills and obtain satisfaction from giving good performances - as acknowledged by their appreciative audiences - with the band playing at a variety of concerts, mainly at weekends during the summer and over the Christmas period. It is anticipated that when weekly rehearsals recommence, they will continue to be held on Tuesday and Thursday evenings, and the band will aim to resume its mixture of hard work and enjoyment while rehearsing a new repertoire of music for future engagements. New members joining the band will be welcomed, including any who may be moving up from the Development Band.

The York RI Band is the senior band and plays to a very high standard. On the 14th March 2020 it qualified for the National Brass Band Finals, First Section, to take place in Cheltenham in September however the Championships were cancelled because of Covid19 restrictions. The contest was rescheduled to 18th September 2021 when the band represented the North of England. During lockdown the band remained active on-line running regular quiz nights also making a virtual recording. In December 2020 the band was involved in a national campaign #SaveOurBrassBands to raise the plight of bands whose income had been decimated by the Covid19 lockdown and whose existence is now under threat. To raise funds to allow the band to compete at the National Championships the band made virtual recordings of carols for families for donations to the band and played outside people's homes all subject to following the Covid19 regulations in force at the time. Unlike many other bands York RI has not lost players through people losing interest during the hiatus in regular playing, and the band has maintained a very healthy calendar of engagements right through to the end of 2021.

#### Rifle Club

As for all other sports, the Rifle Club has been in a state of suspended animation for most of the year. The Queen St indoor range was only able to operate for a few weeks in the autumn, the Hessay outdoor range was slightly less restricted and was able to offer limited shooting facilities from mid-June until early November.

Despite these setbacks, the membership has been extremely resilient and there were only a few resignations when the subscription period came around in Spring.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Achievements and performance (cont.)

The Club continued to have a high volume of new applicants for membership, even during the prolonged lockdowns. Now that the ranges are open once again, we can introduce these new members to target shooting.

#### Judo

The Judo Club holds training sessions for Juniors and Seniors on Monday and Friday evenings with the sessions led by the club's own qualified coaches. The club coaches are assessed and qualified by the British Judo Association ("BSA"); 2 level three, 5 level two and 2 level one. Further sessions are held as and when members require. There are 20 seniors and 20 Juniors enjoying some 10,000 hours activity supported by some 5,000 hours of voluntary coaching. As the club has a permanent Dojo and for bigger events a temporary Dojo is installed on the Badminton area the BJA use the facilities to run a number of courses and training sessions with participants from all parts of the UK.

Courses include:

British Judo Association Mat Side Coach Revalidation Course.

British Judo Association Nage-No-Kata Coach Revalidation Course.

British Judo Association Katame-No-Kata Coach Revalidation Course.

British Judo Association Judo Games Coach Revalidation Course.

British Judo Association Level One Qualification Coaching Course/Assessments.

Courses bring revenue into the York RI CIO for the hire of the Dojo and as participants make use of the site's catering offerings. (The club does not receive any of the revenue it all goes to the charity).

The club hosts the North Yorkshire Judo Festival and the coaches regularly participate at events at other places for such as Celebrating Disability – York Sport – Energize Sports Centre – Calendar TV. All of which publicize the York RI CIO, not just the Judo club and brings some revenue to York RI CIO. When the Dojo is not being used for judo activities it is made available for other users such as various Aikido and other clubs/individuals.

North Yorkshire and British Transport Police conduct regular training in the Dojo. The mats used to provide the temporary dojo on the badminton courts are hired out to other sites for events such as the British Schools Championships in Sheffield in April, British Pre-Cadet and Cadet Championships in December and the British Junior and Senior Championship and hirings have been confirmed for 2020/21. When the Dojo is not being used for judo activities it is made available for other users such as various Aikido and other clubs/individuals. North Yorkshire and British Transport Police conduct regular training in the Dojo.

The mats used to provide the temporary dojo on the badminton courts are hired out to other sites for events such as the British Schools Championships in Sheffield in April, British Pre-Cadet and Cadet Championships in December and the British Junior and Senior.

#### Table Tennis

The club provides opportunities for members to play Table Tennis, both socially and in competitions including local league, Yorkshire League and National events. In 2020/21 the York and District League did not run because of Government and Table Tennis England Covid19 restrictions and guidelines. The section worked hard to maintain contact with its members, and at one point in the year it looked like we might have been able to start a League programme, but these plans fell victim to Covid19.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Achievements and performance (Cont.)

In the Spring of 2021, the section planned for a return of the York Summer League, entering 3 teams. There was a short window in the late Autumn of 2020, where the section ran 'Family Friday' sessions under TTE guidelines – these were successful and may have generated new members. The section worked hard to prepare for return to play from 17 May 2021 with the intention of enabling participants to benefit from:

- Improved physical and mental well-being through physical activity and reintegration into open society.
- Skills improvement and sharing through open practice and organised coaching.
- Inclusive social and inter-generational contact (table tennis is played at local level based on ability not age, gender or disability).
- People being more aware of York and the facilities at RI.

Section committee members and other volunteers contributed over 100 hours volunteer time, deep cleaning and improving the facilities, organising for the postponed Winter League and the Summer League.

The Section's plans for 2021/22 include:

- Working to maintain the number of people playing in RI teams, including more juniors, women, and returners to the sport.
- Maintaining and enhancing the standard of play at RI. (York is a strong standard given the size of the City).
- Helping to provide access to locally run national tournaments.
- Enabling coaching to move from Millthorpe School to the RI sports hall.

### Squash Club

The club has 119 Members of which 3 are Juniors and 8 are Students.

We have 5 men's teams and 1 Ladies each consisting of 5 players and average 16 Matches so 8 home Matches. We have 3 coaches. Our courts are also used by St Peters School, York University of St Johns and U3A Racket Ball.

We have one member on the Queen Street Site committee and seven volunteers doing some 750 hours per annum.

### **New Lane Site**

### York RI AFC

The club provides junior and senior, ladies' and men's football at training sessions throughout the week and with matches at weekends, with approximately 27 Teams of all ages competing in local leagues with 300 boys and girls playing matches over a weekend. Playing football as part of a team has been shown to be good for well-being and by having all ages from Junior U6 upwards to U16 we have created a pathway into our senior teams, the club is able to keep local teenagers playing and has created a community feel across its training days with a large age range participating. It has also provided avenues for young people to develop careers in sport by having young leaders and coaches and supporting older youth players through the referee course.

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Achievements and performance (Cont.)

Lots of volunteers contribute an estimated 6,500 hours to the running of the club and teams. Activities include: administration, coaching, planning and running training sessions, running matches, organising matches, reporting results, organising tournaments, attending tournaments across the country, fund-raising, accounts, training and qualifications, engaging with teams and parents, recruiting to teams, responding to disciplinary, purchasing kit and equipment, tidying and sorting equipment, providing social media content, collecting subscriptions, organising events such as presentations day, responding to league requirements, affiliating to FA and league, registering players, reviewing FA health check and ensuring all have appropriate up to date qualifications, attending New Lane Committee meetings, attending and writing up minutes for York RI AFC committee meetings, to plan and manage pitch maintenance work, engaging with the local community and the other sports on the site.

This year has been a difficult year with the season ending early in March due to the Covid19 outbreak and the loss of revenue associated with that on tournaments, subs, registrations. With the leagues not being able to be completed our players lost a vital part of their social network when training and matches unfortunately had to be cancelled which had an adverse effect on of our members well-being during this period. Our coaches went out of the way during lockdown doing online trainings sessions and keeping in contact with all players during this difficult time. When we were allowed back for training with strict measures on numbers, social distancing, Health and Safety issues etc. As a club several of our volunteers went out of their way to get thing moving again. Spending many hours of their own time forming risk assessments, safe training plans and organising so the club could open again. With many of our players not back at school and having been in lockdown for months this provided a great outlet for them and a sense of normality in these troubled times.

We have been successful this year in receiving grants from the FA for pitch maintenance and some new goals. Using clubs funds, we have contributed the extra costs and been able to do extensive pitch maintenance works over the summer and purchase some goals. We now need to look at the large cost of fundraising for the floodlights as the bulbs have started to fail and need to be replaced as soon as possible. The requirement for this has also increased as Covid19 restrictions mean several of our winter training venues have been unable to open or at limited capacity. So, we will need to fit more of our 27 teams on site at the RI which require the use of the floodlights in the winter.

The club's plans for 2021/22 are still being affected by the Covid19 outbreak and it looks like a difficult season ahead. We hope to maintain the current success levels which has included league and cup successes for a number of the junior teams, ensuring everyone's qualifications are up to date and increasing our standards further, expanding the number of volunteers, carrying out further works on the pitches over the summer; running a junior tournament again; and working on developing younger girls' football further. But most of all providing a welcoming environment with access to football for all whatever the age or skill level within the local community an even more vital local resource during this current pandemic.

Finally, we have applied and been awarded as an FA Equality Charter Club which is part of the FA kick out campaign and is a great achievement and a further acknowledgement of the hard work we put in as a club to be welcome to all.

### York RI Netball

As with all sports Netball has had to adapt and find ways to survive during the trying times which we have all been experiencing. After the first lockdown, netball was one the last sports to be reopened but once given the go ahead to get back onto court our members relished the opportunity. Initially training in small groups of 6, no equipment sharing and socially distanced did not deter members. As things eased during the summer of 2020 and England Netball introduced a 'modified game' along with the absence of any formal district or county leagues, York RI took the initiative and organised 3 competitions to ensure that all our members were able to enjoy competition in some form.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Achievements and performance (Cont.)

Whilst a couple of members took the opportunity to 'retire' once Covid19 interrupted the playing cycle, we have not lost members, instead we have seen a gradual increase in membership, this is probably because we have consistently been one of the only Clubs which has operated for both seniors and juniors whenever possible outside of the national lockdowns. We have approx. 80 members competing in our senior teams and we have been running 10 teams in competition since September 2020.

Four of these have competed in our Central League which is made up of 8 teams and operating at our courts. Two out of our four teams are established senior teams whilst two are new 'development' teams and predominantly made up 15/16-year-olds. Three of the 10 teams are our established York District teams which have competed in a ladder style competition based at 3 different venues in York with our courts being the main venue. Three further teams which are our County standard teams, continue to compete in our York Prem League, we have developed this League to have 9 teams competing and using our Courts.

Our juniors have missed all competition this year, traditionally matches are played in the spring, competition was cut short in 2020 and obviously the Country was again locked down during spring 2021. Even so, this has not deterred our juniors from training whenever possible. As with seniors our numbers have gradually increased, and we have seen approx. 70 young players at our training sessions whenever we have been allowed to operate with new members joining in almost weekly at present. We continue to run weekly training sessions for our juniors outside of school holidays. U14 and U15 train on Tuesday evenings for 90 mins. U12/U13 and U11 train on Friday evenings for 90 minutes.

In summer 2020 we ran 'Summer Camps' which were very well attended, we also ran similar during the Easter Holiday period of 2021. Again, with holidays not being allowed and people being encouraged to stay local, attendance was good. These not only provided our youngsters will netball opportunities but also generated some very useful income for the section. Throughout the last year we have been the only Club in York and the surrounding area to operate junior sessions at every opportunity, it will be interesting to see how junior netball fares in future.

We were successful in boosting section income with a couple of Sport England Grants, these were crucial in helping us to achieve our annual Club contribution payment and attend to court maintenance as five out of our eight floodlights needed replacing, our court lines needed repainting and courts needed spraying to kill moss growth. In addition, we had to purchase additional equipment plus cleaning/sanitisation materials to ensure we could be Covid19 compliant.

As we look ahead and start to plan for the return of our 'normal' netball, we have a Club tournament planned in June which will serve as both a social event and a fundraiser. We plan to run a Pig Racing event in the Autumn as another social/fundraiser and hopefully another fashion show. We have one coach who is progressing towards a level 2 coaching award, we have identified 2 young coaches who we hope to help to progress towards a level 1 coaching award, we have first aid certificates which need to be renewed. These will be funded or partially funded by the Club as all our coaches are volunteers. There has been a total absence of officiating courses during the last year but as our Club increases in size, we need to progress a few more umpires through such courses to help us to continue to operate as successfully as we do.

Our CAPS (Clubmark) award ran out in January 2021, this was extended to 31 March 2021 because of the impact of the pandemic, whilst we were on track and working towards renewing our accreditation we have since been advised that England Netball are revamping the award and have now been advised to carry out a 'health check' (online certification), with a view to completing the new accreditation when it is brought into operation next year. This health check has been completed and submitted for verification.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Achievements and performance (Cont.)

#### York RI RUFC

The rugby club has developed into a "One Club For Everyone". Even though there were no matches in the season it has been startling to see how well everyone has pulled together developing our on and off-field support with some generous sponsors also involved. We have minis and midis and juniors for boys and girls. Men's and Ladies teams including the Steamers Mixed Ability, the Templars a LGBTQIA+ and our ex-player groups the Survivors, originally those who played before 1950, and the Shunters who played in the 80s and 90s. Despite the Covid19 the club are looking to field a second men's team on Saturdays.

An interesting quote from Andy McCarthy sums up how everyone has been pulling together "Looking round from the side lines I saw supporters from across the club – Minis, Steamers, Templars, Ladies, Shunters and Survivors, every section represented. I guess I shouldn't be surprised at this anymore because it's our new normal, just a bunch of rugby players enjoying our wonderful sport, all there together cheering each other on, just simply making new friends with people who they might not have met if York RI wasn't here. At the recent Yorkshire Pride event, all corners of the club were represented on a combined team. It's with great pride that suggest that this coalescence is our biggest achievement in the last couple of years and we are a step closer to realising our goal of being One Club for Everyone." The coaching team has worked hard to keep everyone interested during Covid19.

In order to keep things moving and to deliver on our plans for sharing our wonderful club with as many people as possible we invested in a Club Development Officer who took on the role under the most difficult of circumstances and had an impact supporting the coaching teams across the club most notably working with the Steamers, setting up new u12 girls' team and also working with York University ladies' college teams. Our club is run by volunteers; people who give up so much of their time week in and week out, they go above and beyond on a regular basis especially over the Covid19 period. The work these volunteers do goes way further than the coaches you see on the pitch side. We have volunteers behind the scenes helping keep on top of our club data, safeguarding, our events, ordering kit and general management of each team.... and much more!!

Our volunteers running the minis section have made it really fun where the kids just want to keep coming back. We've grown from six players to over forty and next year will have games against teams in Yorkshire. As always, we welcome any volunteer.

#### **Pike Hills Golf Club**

Pike Hills-The site comprises a golf course, club house and driving range. Pike Hills Golf Club membership is open to all and is very competitively priced. There is a range of membership options available, as well as pay and play. The joining process is based on chronological order of application.

Full Adult 7 Day Membership (Jan to Dec)

Adult 5 Day Membership (Monday to Friday)

Twilight-(Mon to Fri after 3pm and Sunday after 1pm.Winter after 1pm)

Twilight Plus-(Mon to Sat after 3pm and Sunday after 1pm.Winter after 1pm)

Special Rates for the following categories

Young Adult (18 to 20 years)

Young Adult (21 to 24 years)

Young Adult (25 to 29 years) Joining Fee

Junior 1 (12 to 17 years)

Rookie (Under 12 years)

Pavilion Membership

The club has a thriving junior section with coaching and competition costs met by the club, together with partnerships with local schools to encourage the development of junior golf. Currently nearly 30 under 18s are actual members of the club. The club provides buggy hire to encourage less physically able players to visit and play the course at reduced rates.



# **York RI**

## **Report of Trustees for the year ended 31 March 2021 (Cont.)**

### **Achievements and performance (Cont.)**

It has an active women's section with approx. 100 members and has implemented various initiatives to encourage more female players with massive success, and to widen participation generally. Competitions are organised for all age profiles, standards and gender, all members are issued a club diary with competition dates clearly marked up to a year in advance.

During the year there has been numerous disruptions and lockdowns resulting in reductions to play and trading at the club, certain sections of the workforce were "Furloughed" on the government schemes. Throughout the 18-month period we have seen peaks and troughs in membership, there were high levels of interest in golf, one of the first outdoor sports released by the government. The subscription renewal in January was a very tough period with tens of members not renewing for various reasons and concerns. During this period the kitchen remained open, and we operated a take-away service and also delivery service to customers who were unable to travel to the club.

### **RI Bowls Club**

2020 will unfortunately be remembered for Covid19 and the impact it had on so many, and on the RI generally. From a bowls point of view, we couldn't undertake anything like our normal schedule. The leagues and most competitions we would normally have bowled in weren't able to take place.

The section though remains indebted to their members who provide a small army of volunteers to help in the running of the site whether it be maintaining the green, manning the bar or general maintenance.

We started using the green again on 25 May, but due to the age average of our members, initial use was low as many were shielding or curtailing their bowls activity. The club were though able to enter a York Amateur Bowling Association ("YABA") Super 7's competition which started in mid-July, with a team consisting of a mix of club members. Our team reached the semi-final (this event hosted by us, as was the final later that day) but were pipped at the end and lost. The York Town Crier "announced" these finals on the day. We also had success in the YABA competitions, with Corinthians winning the Consolation Singles and Triples, and runner up in the Triples – finals again hosted by us.

As the section as a whole is now affiliated to Bowls England, for the first time we had a men's club singles champion (James Dilks) who goes forward with the 2019 winners to this year's Champion of Champion National competition.

We also ran a late season pairs contest which had 6 entries and provided some friendly competition between members, and also – with reduced entries – our Annual invitation Open Triples tournament on 6 September.

Unfortunately, we weren't able continue to work with the local schools introducing the sport to the youngsters; but we were able to host a couple of local organisations for some friendly competition and socialising.

Away from the bowling green, the Section radically altered its management set up last June, but again due to C19 hasn't yet been able to hold an AGM to cement these changes. They seem to have been positively received by our members though.

From a financial point of view, the year could have been a disaster. However, we have received numerous Covid19 Restriction Grants from the Government via York City Council which have helped the bank balance considerably. We kept expenditure to a minimum only prioritising work on ground maintenance (including the erection of an electric fence to avoid fox damage), safety work and those items likely to lead to future savings.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Achievements and performance (Cont.)

#### Sailing Club

The 2020 sailing season for York RI Sailing club was dominated by the effects of the Covid19 pandemic. Due to the first lockdown in March, all club activities were cancelled until the measures were eased in May. Then, individual sailing resumed on a very limited scale with single handed boats only. Further easing of the restrictions allowed some social sailing sessions to be held on Sundays from July and at least one informal race was also held. In September the annual regatta did take place in a socially distanced setting at Yorkshire Ouse Sailing Club, with eight boats taking part in virtually no wind.

Floods and renewed Covid19-restrictions put the season to an early end in October and the season was officially ended with the November semi-lockdown. Membership renewals for 2020 were good, and the committee is very grateful for the support from the membership.

In February the AGM was held using Zoom. It was well publicised in advance as the meeting was to approve revisions to the constitution allowing people to vote remotely. The meeting also voted on a one-off loyalty discount for members renewing their membership in 2021. The AGM had a record attendance and approved the changes to the constitution and accepted the membership discount.

The annual quiz was held using Zoom this was very well attended by members and their families.

In December the Club received two Covid19 grants via York RI from City of York council. A further grant was received in January 2021.

The club offers regular sailing opportunities for members and others on Sundays (10.30 – 4pm March to November) and Wednesdays (7pm – dusk May to August). Priority is given to engaging new participants in the sport. RYA Level 1 sail training is provided for new members.

Some 15 volunteers support the club by either being on the committee, or by writing the regular newsletter, and generally maintaining the club equipment, grounds and building. Volunteers also assist in sail training and first-aid training is offered at the Club for members.

### **Priority 2: To review the financial viability of some services/facilities and put in place initiatives to improve this**

During 2020/21 the Charity has focussed on mitigating the damaging effects of Covid19. Across the York RI CIO income has been maximised when possible and expenditure only on the necessary. Covid19 grants and the furlough scheme have helped to keep York RI CIO going. Several staff were made redundant at our Queen Street Site. Engagement on the York Station Frontage has continued in 2020/21 and the negotiations with Network Rail on a new lease have concluded equitably.

### **Priority 3: To review operational and staffing arrangements to ensure the charity is run efficiently and effectively**

The Trustees have put in place arrangements for devolved management of the five Sites through the system of volunteer Site Committees. This ensures that day to day decisions can be taken at a localised level and with input from the volunteers involved in running the various Section activities, whilst the Trustees retain overall control and responsibility. This approach is now embedded across all Sites.

Volunteers are an essential part of York RI's activities, fulfilling a wide range of roles including administration, committee members, coaching, organising competitions and events, and assisting with fund-raising and other activities. With Covid19 the volunteers have been under greater pressure as activities were not allowed to continue in the normal fashion. Several hundred volunteers have had to be resourceful to enable some activity to take place.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Achievements and performance (Cont.)

**Priority 4: To begin work on a longer-term strategic plan for the charity, to enable it to maintain and develop excellent sporting and community facilities that will meet the needs of York residents in the long term.**

As a first stage in longer term planning, the Trustees agreed the following working framework:

**Values:**

York RI aspires to be an open, inclusive and outward-facing organisation that serves the whole York community.

Our foundations are rooted in the spirit of sharing and mutuality of the historic Railway Institute, and we remain committed to working together to provide high quality, affordable and enjoyable experiences for all, regardless of ability or income.

We are a volunteer-led organisation which values the commitment and diverse contributions of all our users and members. Together, we encourage and enable everyone to achieve their aspirations, in a safe, sociable and welcoming environment.

**Vision:**

To maximise the opportunities for people to enrich the lives of the whole community by their open and committed participation, now and in the future.

**Mission:**

To become recognised as a leading provider of exceptional value environments where everyone can contribute and participate in a wide variety of activities.

### Plans for the future

Our plans for the future are in up in the air because of the Covid19 situation and current efforts are focused on survival. The CIO is continuing;

Across the organisation and the sites:

The proposals for modernising the Queen Street Site at a cost of circa £7million in the present climate led to the trustees accepting that it would be very unlikely the York RI CIO could manage such a project. The Trustees are convinced York RI CIO energies should focus on making the sports hall an anchor for the City of York for sporting activity.

The York RI CIO has been in existence for five years and the Trustees have been considering have we the right organisation and operating model to best meet our objectives. The model was very much based on the Railway Institute working. So the Trustees will be consulting the Sites, Sections, membership and partners for their views and taking professional advice for any changes going forward.

Trustees have continued to meet with representatives of Network Rail and City of York Council to explore the impact of the York Station Frontage Scheme and York Central developments to understand the possible impacts on the Queen Street site assets, activities, and impact on the lease..

At our Pike Hills Site a possible partner to future proof activities at the Site has indicated that Covid19 will delay the proposals and still intends to undertake the project.

At our Bowls and Sailing Sites heavy maintenance works are planned to be undertaken in 2021/22.

# York RI

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Achievements and performance (Cont.)

At our New Lane Site funding has been agreed from several sources, including the Holgate Ward Councillors to convert a storage area into a training room and a new kitchen. The training room will enable us to offer quality facilities and we have already attracted one user, EVOLVE, who use sporting activities to engage with students who are missing from the mainstream education. The kitchen will enable us to provide hot drinks and sandwiches to our members and guests especially on Saturday and Sundays for our junior teams. This will allow us to hire out the lounge area as currently the only kitchen we have is in the lounge area.

### Financial review

#### Overview

A subsidiary trading company, York RI Trading Limited, was established in June 2016 and is responsible for all non-charitable trading activities such as bars and catering. Direct staff costs have been allocated to the trading company together with an allowance for occupancy costs such as rent, rates and utilities.

These financial statements show consolidated income and expenditure for both the charity and the trading subsidiary, in line with recognised practice.

Total income was £1,136k and total expenditure £926k showing an overall consolidated surplus of £209k which includes a depreciation charge of £100k.

#### Fund-raising policy

The vast majority of the charity's income is derived from charges for services, together with a contribution from York RI Trading from any profits generated from non-charitable trading.

The Board's policy is that each Site should aim to achieve a balanced budget – although it is recognised that there are historical challenges which make this difficult for some Sites in the short term.

A small amount of grant funding is received from charitable trusts, the local authority and sport National Governing Bodies for particular projects. All proposed grant applications must be approved by the Finance Committee before submission, and Finance Committee maintains a register of applications submitted and the outcomes. Grant funding will normally be shown as restricted funds within the accounts.

As the charity does not actively fundraise in the conventional sense, instead earning its income from charitable activities, it does not adhere to any voluntary codes of fundraising practices nor does it use agent arrangements to raise funds. There have been no complaints during the year under review regarding the fundraising practices of the charity.

#### Reserves policy

The charity needs to maintain free reserves in order to manage variations in cash flow over the year, and to meet unexpected repair and maintenance needs as they arise. The Trustees have agreed that at this stage, an appropriate level of reserves would be the equivalent of three months running costs for the charity (£180k). At 31 March 2021 the free reserves held by the group were £546k which is above the agreed level and plans to utilise part of free reserves in the coming year are in place.

## Report of Trustees for the year ended 31 March 2021 (Cont.)

### Trustees' responsibilities for the financial statements

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Applicable law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the group and of the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Auditors

The auditors, Garbutt & Elliott Audit Limited, have indicated their willingness to stand for reappointment at the Annual General Meeting.

The Trustees' Report was approved by the Board of Trustees and signed on its behalf by:

*Sheslop*

Sean Heslop

**Chair of the Trustees**

Date: 27/11/2021  
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## Independent auditors' report to the Trustees of York RI

We have audited the financial statements of York RI (the "parent charity") and its subsidiary (the "group") for the year ended 31 March 2021 which comprise of the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash Flows and the related Notes to the Financial Statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Independent auditors' report to the Trustees of York RI

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Extent to which the audit was capable of identifying irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees and other management, and from inspection of the charitable group's regulatory and legal correspondence. We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The group is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies and charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising data protection, health and safety, safeguarding and employment legislation, and, in the current climate, Covid19 regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

## Independent auditors' report to the Trustees of York RI

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the group to commit fraud. Our risk assessment procedures included: enquiry of trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition especially the risk that income is recognised in the wrong reporting period or that income is netted off expenditure; and
- subjective accounting estimates.

Fraud risks arise due to a potential desire to present the financial statements in a differing light due to trustee objectives.

As required by auditing standards we also identified and addressed the risk of management override of controls.

We performed the following procedures to address the risks of fraud identified:

- identifying and testing high risk journal entries through vouching the entries to supporting documentation;
- assessing significant accounting estimates for bias; and
- testing the recognition of income and in particular that it was appropriately recognised or deferred.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

### Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Laura Mashedor (Senior Statutory Auditor)**  
**for and on behalf of Garbutt & Elliott Audit Limited**

**Chartered Accountants**  
**Statutory Auditors**

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Triune Court  
Monks Cross Drive  
York  
YO32 9GZ



## Consolidated Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total	Total
		2021 £	2021 £	2021 £	2020 £
<b>Income from:</b>	<b>Note</b>				
<b>Donations and legacies:</b>					
Donations	<b>3</b>	-	32,328	32,328	22,015
Grants	<b>4</b>	266,040	6,712	272,752	38,698
<b>Income from charitable activities:</b>					
Room, court and equipment hire		22,699	-	22,699	198,013
Subscriptions and joining fees		433,699	-	433,699	483,746
Green fees and other golfing income		92,746	-	92,746	75,541
Other income from charitable activities		80,018	-	80,018	72,755
<b>Income from other trading activities:</b>					
Income from bar operations	<b>5</b>	60,819	-	60,819	262,408
Income from other trading operations		91,059	-	91,059	22,076
Coronavirus Job Retention Scheme		49,604	-	49,604	-
<b>Total income</b>		<b>1,096,684</b>	<b>39,040</b>	<b>1,135,724</b>	<b>1,175,252</b>
<b>Expenditure on:</b>					
<b>Expenditure on charitable activities</b>	<b>6</b>	693,218	24,877	718,095	841,766
<b>Expenditure on raising funds</b>	<b>6</b>	208,276	-	208,276	264,879
<b>Total expenditure</b>	<b>6</b>	<b>901,494</b>	<b>24,877</b>	<b>926,371</b>	<b>1,106,645</b>
<b>Net movement in funds for the year</b>		<b>195,190</b>	<b>14,163</b>	<b>209,353</b>	<b>68,607</b>
Funds brought forward	<b>15 16</b>	1,315,058	-	1,315,058	1,246,451
<b>Funds carried forward</b>	<b>15 16</b>	<b>1,510,248</b>	<b>14,163</b>	<b>1,524,441</b>	<b>1,315,058</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities of the group.

A fully detailed Statement of Financial Activities for the year ended 31 March 2020 is shown in note 21 of the financial statements.

# York RI

## Balance sheets as at 31 March 2021

	Note	Group 2021 £	Charity 2021 £	Group 2020 £	Charity 2020 £
<b>Fixed assets</b>					
Tangible assets	8	873,805	866,282	976,274	966,741
Investments	9	-	100	-	100
Investment properties	9	90,000	90,000	90,000	90,000
		963,805	956,382	1,066,274	1,056,841
<b>Current assets</b>					
Stock	10	5,107	-	13,343	-
Debtors	11	35,256	33,712	78,817	86,073
Cash at bank and in hand		830,228	830,228	447,953	447,953
		870,591	863,940	540,113	534,026
<b>Creditors:</b>					
Amounts falling due within one year	12	(309,985)	(297,983)	(291,329)	(284,675)
<b>Net current assets</b>		560,606	565,957	248,784	249,351
<b>Net assets</b>		1,524,411	1,522,339	1,315,058	1,306,192
<b>The funds of the charity</b>					
Restricted funds		14,163	14,163	-	-
Unrestricted funds	15	1,510,248	1,508,176	1,315,058	1,306,192
<b>Total funds</b>		1,524,411	1,522,339	1,315,058	1,306,192

The notes on pages 26 to 38 form part of these financial statements.

These financial statements were approved by the Board of Trustees on 27/11/2021 and were authorised for issue and signed on its behalf by:

*Sheslop*

Sean Heslop  
Chair of the Trustees

## Consolidated cash flow statement for the year ended 31 March 2021

	2021 £	2020 £
<b>Net cash provided by operating activities (reconciliation below)</b>	405,845	137,115
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(23,570)	(80,405)
Proceeds from sale of fixed assets	-	1,667
<b>Net cash used in investing activities</b>	(23,570)	(78,738)
<b>Change in cash and cash equivalents</b>	382,275	58,377
Cash and cash equivalents at the beginning of the year	447,953	389,576
<b>Cash and cash equivalents at the end of the year</b>	830,228	447,953

### Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the year	209,353	68,607
Depreciation charge	99,944	57,645
Loss on disposal of fixed assets	26,095	715
Decrease in stock	8,236	1,914
Decrease / (Increase) debtors	43,561	(11,839)
Increase in creditors	18,656	20,073
<b>Net cash inflow from operating activities</b>	405,845	137,115

The CIO had no debt in this, or the previous, financial year.

## Notes to the Financial Statements for the year ended 31 March 2021

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Charity information

York RI is a charitable incorporated organisation registered in England and Wales. The registered office is The Sports Centre, Queen Street, York, YO24 1AD.

#### Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Charities Act 2011.

The Financial Statements are prepared in sterling, which is the financial currency of the charity. Monetary amounts in these Financial Statements are rounded to the nearest £1.

York RI meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

On the grounds that the CIO's results are consolidated into the group accounts the CIO has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

#### Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the Covid19 virus which led to the closure of all operational sites for a number of months, the group still has cash reserves sufficient to meet its immediate requirements. The CIO has also benefitted from various government support schemes such as the job retention scheme and the various retail and leisure grants. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

There still remains significant uncertainty around the future of the Queen Street site which is still closed. Longer term the redevelopment of the surrounding area, a renegotiated lease and a potential need for building redevelopment all pose a significant challenge.

#### Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary York RI Trading Limited on a line-by-line basis. The summarised profit and loss account for the subsidiary is shown in note 5. A separate Statement of Financial Activities ("SoFA"), including the income and expenditure account, for the charity itself is not presented. The gross income of the charity was £934,242 (2020: £904,816) and the net income was £216,147 (2020: £70,379).

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds can only be used for restricted purposes within the objectives of the charity. These arise when funds are subject to specific restrictive conditions imposed by funders/donors or by the purpose of the grant. At the balance sheet date, there were no restricted funds.

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 1. Accounting policies (continued)

#### Income

Income is recognised in the year in which entitlement arises, receipt is probable and the amount can be reliably measured.

Income is deferred:

- where the charity must fulfil conditions before becoming entitled to it,
- where the income is received specifically for expenditure in a future accounting period, or
- where donations, sponsorship and entry fees are received in anticipation of an event to be held in a future accounting period.

Grants are recognised in the statement of financial activities in the period in which the charity is entitled to the income.

#### Subscriptions

Income is recognised in the period to which the subscription relates. Income received prior to the year-end which relates to future periods, is deferred.

#### Gifts in kind

Assets and liabilities donated to the charity are included as donation income at market value or fair value at the date of receipt. No amounts are included in the financial statements for services donated by volunteers.

#### Room, court and equipment hire

Income is recognised in the period to which the hiring transpires.

#### Expenditure and irrecoverable VAT

Expenditure is included in the SoFA on an accruals basis inclusive of any VAT that cannot be recovered. Expenditure is allocated directly to a particular activity where costs relate directly to that activity.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

#### Cost of generating funds

These include the salaries, direct expenditure and overhead costs of the trading team as well.

#### Charitable activity costs

These include the salaries, direct expenditure and overhead costs of the support team.

#### Operating leases

Rentals applicable to operating leases are charged to the SoFA on a straight-line basis over the term of the lease.

#### Pensions

The charity operates a defined contribution scheme for the employees of both the Charity and its trading subsidiary. Contributions are charged as an expense to the SoFA in the period in which they fall due.

#### Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

#### Investments

Investments (other than investments in subsidiaries) are stated at market value at the balance sheet date.

Investments in subsidiaries are stated at cost and the Trustees review the carrying value annually for indications of impairment.

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 1. Accounting policies (Cont.)

#### Investment property

Investment properties which are properties held to earn rentals and/or for capital appreciation, are measured using the fair value model and are stated at their fair value at the reporting date. The surplus or deficit on revaluation is recognised in the SoFA.

#### Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Plant and machinery	10-20% straight line
Fixtures and fittings	10-20% straight line

Freehold land and property is not depreciated.

It is the group's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

#### Stocks

Purchased goods for resale are valued at the lower of cost and net realisable value.

#### Tax

York RI CIO is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

The trading subsidiary is liable to corporation tax on their chargeable profits.

#### Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

#### Creditors, loans and provisions

Creditors, loans and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 1. Accounting policies (cont.)

Financial liabilities are only derecognised when, and only when, the group's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

#### Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

#### Depreciation of tangible assets

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something which is reviewed annually.

No depreciation has been charged on freehold buildings on the basis that the residual values are estimated to be such that any depreciation charge would be immaterial.

#### Section activity

The CIO has within its control a number of 'Sections' which operate certain charitable activities on a day-to-day level. Due to the number of these sections and the small-scale income and expenditure through them e.g. match fees and cost of match officials, the Trustees have not fully consolidated the activities of these sections into these financial statements but have included their income within 'other income' and expenditure within 'expenditure within sections'.

#### Investment Property

The fair value of investment property is based on a reasonable estimate of its fair value.

### 2. Net income

	2021 £	2020 £
<b>Net income is stated after charging:</b>		
Auditor's remuneration:		
Audit	5,450	5,250
Accounts preparation	2,400	2,300
Tax compliance	1,450	1,250
Depreciation	99,944	57,645
Operating lease rentals – land and buildings	900	42,122

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 3. Donations

	2021 £	2020 £
Donations	32,328	22,015

### 4. Grants

	2021 £	2020 £
City of York Council Covid Grants	172,637	-
Coronavirus Job Retention Scheme	73,856	-
City of York Council and Ward Grants	16,469	38,698
Other grants	9,790	-
<b>Total</b>	<b>272,752</b>	<b>38,698</b>

### 5. Subsidiary company

The charity has a wholly-owned subsidiary, York RI Trading Limited, which is incorporated in the UK and registered in England (Company Registration No. 10250574). The company operates the bars at the various sites within the charity.

A summary of its trading results for the year is shown below. The company donates all taxable profits to York RI CIO.

<b>Profit and loss account</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Turnover:</b>		
Bar takings	60,819	262,408
Other takings	91,059	8,028
<b>Total turnover</b>	<b>151,878</b>	<b>270,436</b>
Cost of sales	(194,202)	(254,405)
<b>Gross profit</b>	<b>(42,324)</b>	<b>16,031</b>
Coronavirus Job Retention Scheme	49,604	-
Administration costs	(14,074)	(10,474)
<b>(Deficit) / surplus for the year</b>	<b>(6,794)</b>	<b>5,557</b>
<b>Retained earnings at 1 April 2020</b>	<b>8,866</b>	<b>10,638</b>
Distribution to parent charity under Gift Aid	-	(7,329)
<b>Retained earnings at 31 March 2021</b>	<b>2,072</b>	<b>8,866</b>

<b>Balance sheet</b>	<b>2021 £</b>	<b>2020 £</b>
Fixed assets	7,523	9,533
Current assets	10,082	23,110
Current liabilities	(15,433)	(23,677)
<b>Total net assets</b>	<b>2,172</b>	<b>8,966</b>
Share capital	100	100
Profit and loss account	2,072	8,866
<b>Total funds</b>	<b>2,172</b>	<b>8,966</b>

Investment in the wholly-owned subsidiary is valued at a cost of £100 in the balance sheet of the charity.



## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 6. Total expenditure

For the year ended 31 March 2021	Bowls £	Pike Hills Golf £	New Lane £	Queen Street £	Sailing £	Total £
<b>Costs directly allocated to activities:</b>						
Staff costs	2,849	204,499	17,699	52,005	-	277,052
Repairs and renewals	249	34,320	28,282	10,062	170	73,083
Advertising	-	523	-	-	-	523
Subscriptions and licences	155	1,743	-	336	178	2,412
Cleaning	320	8,566	106	205	5	9,202
Rent, rates and utilities	1,404	30,390	13,736	17,828	53	63,411
Insurance	915	6,969	2,107	14,693	1,097	25,781
Depreciation	4,972	73,321	2,895	12,642	3,034	96,864
Printing, postage and stationery	-	2,925	2	570	-	3,497
Professional retainer	-	12,000	-	-	-	12,000
Telephone	247	1,584	246	3,675	-	5,752
Transfers from sections	5,803	6,717	1,447	68	-	14,035
Loss on disposal of fixed assets	-	-	-	26,095	-	26,095
Expenditure within sections	-	-	36,952	-	-	36,952
Training fees	-	-	-	138	50	188
Legal and professional	-	1,768	-	4,976	-	6,744
Irrecoverable VAT	-	-	-	384	89	473
Sundry	2,709	24,201	12,942	5,482	702	46,036
<b>Support costs:</b>						
Audit and accountancy	202	6,655	1,730	2,495	78	11,160
Computer Costs	114	6,604	-	106	11	6,835
<b>Total</b>	<b>19,939</b>	<b>422,785</b>	<b>118,144</b>	<b>151,760</b>	<b>5,467</b>	<b>718,095</b>
<b>Costs directly allocated to raising funds:</b>						
Staff costs	-	73,234	15,947	17,875	-	107,056
Wet stock purchases	3,541	70,697	8,191	3,393	-	85,822
Repairs and renewals	310	1,466	180	-	-	1,956
Subscriptions and fees	257	1,721	-	-	-	1,978
Cleaning	4	84	-	-	-	88
Depreciation	1,447	1,309	-	324	-	3,080
Sundry	83	7,088	906	219	-	8,296
<b>Total</b>	<b>5,642</b>	<b>155,599</b>	<b>25,224</b>	<b>21,811</b>	<b>-</b>	<b>208,276</b>
<b>Total expenditure</b>	<b>25,581</b>	<b>578,384</b>	<b>143,368</b>	<b>173,571</b>	<b>5,467</b>	<b>926,371</b>

Expenditure of £24,877 relates to restricted funds.

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 6 Total expenditure (continued)

For the year ended 31 March 2020	Bowls £	Pike Hills Golf £	New Lane £	Queen Street £	Sailing £	Total £
<b>Costs directly allocated to activities:</b>						
Staff costs	-	206,075	20,956	83,231	-	310,262
Repairs and renewals	8,336	62,415	2,937	29,556	3,742	106,986
Advertising	-	3,373	-	-	23	3,396
Subscriptions and licences	893	9,550	-	4,637	383	15,463
Cleaning	43	13,644	1,367	1,651	2	16,707
Rent, rates and utilities	2,661	34,793	20,224	104,287	379	162,344
Insurance	928	13,857	2,005	12,270	1,222	30,282
Depreciation	4,703	40,390	963	7,847	2,460	56,363
Printing, postage and stationery	206	2,498	143	2,349	-	5,196
Computer costs	-	3,915	75	1,460	30	5,480
Professional retainer	-	22,000	-	-	-	22,000
Telephone	349	1,647	552	2,448	-	4,996
Prizes and engraving	-	5,787	-	36	178	6,001
Expenditure within sections	1,130	2,626	26,260	7,503	-	37,519
Training fees	-	927	-	39	-	966
Legal and professional	-	866	-	3,442	-	4,308
Irrecoverable VAT	(309)	1,526	124	(5,774)	(234)	(4,667)
Sundry	140	11,142	262	2,932	(691)	13,785
<b>Support costs:</b>						
Administration staff costs	701	1,124	1,405	10,535	281	14,046
Audit and accountancy	660	1,057	1,321	9,907	264	13,209
Computer Costs	35	56	70	531	14	706
Sundry	820	1,313	1,642	12,313	330	16,418
<b>Total</b>	<b>21,296</b>	<b>440,581</b>	<b>80,306</b>	<b>291,200</b>	<b>8,383</b>	<b>841,766</b>
<b>Costs directly allocated to raising funds:</b>						
Staff costs	-	47,121	17,605	41,644	-	106,370
Wet stock purchases	15,037	49,379	29,823	48,024	-	142,263
Repairs and renewals	-	1,778	67	2,150	-	3,995
Subscriptions and fees	-	5,513	-	296	-	5,809
Cleaning	-	60	555	1,515	-	2,130
Depreciation	802	125	-	355	-	1,282
Sundry	430	978	1,073	549	-	3,030
<b>Total</b>	<b>16,269</b>	<b>104,954</b>	<b>49,123</b>	<b>94,533</b>	<b>-</b>	<b>264,879</b>
<b>Total expenditure</b>	<b>37,565</b>	<b>545,535</b>	<b>129,429</b>	<b>385,733</b>	<b>8,383</b>	<b>1,106,645</b>

Expenditure of £38,698 relates to restricted funds.

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 7. Staff numbers and costs

The average number of staff employed by the charitable group during the year was as follows:

	<b>Average 2021</b>	<b>Average 2020</b>
Charitable activities	16	16
Bar staff	3	7
Administration staff	2	8
	<b>21</b>	<b>31</b>

The aggregate payroll cost of these persons was as follows:

	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	336,488	392,033
Social security costs	13,916	28,739
Pension costs	9,611	9,906
Redundancy costs	24,093	-
	<b>384,108</b>	<b>430,678</b>

The Trustees do not receive remuneration or any other benefits. During the year, no expenses were paid to Trustees (2020: none). Trustees are not included in the average number of employees.

No employees were paid over £60,000 in the year (2020: No employees).

The key management personnel of the charitable group comprise the Trustees, finance manager, golf club secretary and head greenkeeper. The total remuneration of the key management personnel employed by the charitable group was £101,875 (2020: £99,048).

# York RI

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 8. Tangible fixed assets

#### Group

	Freehold land and property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>				
At 31 March 2020	745,000	308,577	167,595	1,221,172
Additions	-	19,930	3,640	23,570
Disposals	-	(15,513)	(12,602)	(28,115)
At 31 March 2021	745,000	312,994	158,633	1,216,627
<b>Depreciation</b>				
At 31 March 2020	-	146,331	98,567	244,898
Charge for year	-	63,141	36,803	99,944
On disposals	-	(1,610)	(410)	(2,020)
At 31 March 2021	-	207,862	134,960	342,822
<b>Net book values</b>				
<b>At 31 March 2021</b>	<b>745,000</b>	<b>105,132</b>	<b>23,673</b>	<b>873,805</b>
<b>At 31 March 2020</b>	<b>745,000</b>	<b>162,246</b>	<b>69,028</b>	<b>976,274</b>

#### Charity

	Freehold land and property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>				
At 31 March 2020	745,000	296,283	167,595	1,208,878
Additions	-	16,393	3,640	20,033
Disposals	-	(13,252)	(12,269)	(25,521)
At 31 March 2021	745,000	299,424	158,966	1,203,390
<b>Depreciation</b>				
At 31 March 2020	-	143,570	98,567	242,137
Charge for year	-	60,357	36,507	96,864
On disposals	-	(1,483)	(410)	(1,893)
At 31 March 2021	-	202,444	134,664	337,108
<b>Net book values</b>				
<b>At 31 March 2021</b>	<b>745,000</b>	<b>96,980</b>	<b>24,302</b>	<b>866,282</b>
<b>At 31 March 2020</b>	<b>745,000</b>	<b>152,713</b>	<b>69,028</b>	<b>966,741</b>

# York RI

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 9. Investments

Charity	2021 £	2020 £
Shares held in Subsidiary Undertaking	100	100

The charity owns 100% of the issued share capital of York RI Trading Limited, incorporated in England and Wales (Company Registration No. 10250574). The results of this company are shown at note 5 to these financial statements.

### Investment property

Group and Charity	2021 £	2020 £
Market value at 31 March 2021	90,000	90,000
Historic Cost	90,000	90,000

The investment property relates to a plot of land held for redevelopment which is currently let out for agricultural use. The Trustees have estimated the fair value of the land with respect to recent market conditions. The Trustees believe the valuation materially represents fair value of the land at the balance sheet date.

### 10. Stock

	Group 2021 £	Charity 2021 £	Group 2020 £	Charity 2020 £
Bar stock	5,107	-	13,343	-

### 11. Debtors

	Group 2021 £	Charity 2021 £	Group 2020 £	Charity 2020 £
Trade debtors	2,660	2,660	18,189	18,116
Prepayments and accrued income	29,250	29,250	60,628	67,957
Other debtors	3,346	1,802	-	-
	35,256	33,712	78,817	86,073

### 12. Creditors: amounts falling due within one year

	Group 2021 £	Charity 2021 £	Group 2020 £	Charity 2020 £
Trade creditors	19,890	19,922	38,518	30,990
Other taxes and social security costs	3,546	3,546	8,824	8,824
Accruals and deferred income	271,197	270,080	232,958	232,958
Other creditors	15,352	1,004	11,029	2,209
Amounts owed to subsidiary undertakings	-	3,431	-	9,694
	309,985	297,983	291,329	284,675

Within accruals and deferred income is £247,866 (2020: £168,897) deferred income relating mainly to subscriptions paid in advance (note 13).

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 13. Deferred Income

Group and Charity	2021 £	2020 £
Balance at 1 April 2020	168,897	151,430
Released to Statement of Financial Activities	(168,897)	(151,430)
Amount deferred in the year	247,866	168,897
<b>Balance at 31 March 2021</b>	<b>247,866</b>	<b>168,897</b>

### 14. Commitments

Total commitments under non-cancellable operating leases are as follows:

Group and Charity	Land and buildings 2021 £	Other 2021 £	Land and buildings 2020 £	Other 2020 £
Within one year	-	988	11,344	1,000
More than one year and less than 5 years	-	988	-	2,250
	-	1,976	11,344	3,250

### 15. Statement of funds

Group Year ended 31 March 2021	As at 1 April 2020 £	Income £	Expenditure £	As at 31 March 2021 £
<b>Unrestricted funds:</b>				
General fund	1,315,058	1,096,684	(901,494)	1,510,248
<b>Restricted funds:</b>				
Pike Hills Golf Club - Juniors	-	2,400	(1,843)	557
Pike Hills Golf Club – furniture fund	-	24,074	(10,468)	13,606
Squash court installation	-	7,500	(7,500)	-
New Lane: Training room	-	5,066	(5,066)	-
Total Restricted Funds	-	39,040	(24,877)	14,163
<b>Total funds</b>	<b>1,315,058</b>	<b>1,135,724</b>	<b>(926,371)</b>	<b>1,524,411</b>
Group Year ended 31 March 2020	As at 1 April 2019 £	Income £	Expenditure £	As at 31 March 2020 £
<b>Unrestricted funds:</b>				
General fund	1,246,451	1,136,554	(1,067,947)	1,315,058
<b>Restricted funds:</b>				
Bowls: Facility Improvement	-	19,163	(19,163)	-
Bowls: Wide Wheeled Wheelchair	-	500	(500)	-
Bowls: Holgate Ward CCTV Grant	-	2,544	(2,544)	-
New Lane: Park and Stride	-	16,491	(16,491)	-
Total Restricted Funds	-	38,698	(38,698)	-
<b>Total funds</b>	<b>1,246,451</b>	<b>1,175,252</b>	<b>(1,106,645)</b>	<b>1,315,058</b>

#### Unrestricted funds

General funds – These represent the free reserves and fixed assets of the charity that are not designated or restricted for particular purposes.

#### Restricted funds

These represent funds to be used for a specific purpose as specified above.

# York RI

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 16. Analysis of Net Assets by Fund

As at 31 March 2021

	Fixed assets £	Net current assets £	Total £
<b>Restricted funds</b>	-	14,163	14,163
<b>Unrestricted funds</b>			
General	963,805	546,443	1,510,248
<b>Total</b>	<b>963,805</b>	<b>560,606</b>	<b>1,524,441</b>

As at 31 March 2020

	Fixed assets £	Net current assets £	Total £
<b>Unrestricted funds</b>			
General	1,066,274	248,784	1,315,058
	<b>1,066,274</b>	<b>248,784</b>	<b>1,315,058</b>

### 17. Contingent liabilities

At the year end there were no contingent liabilities.

### 18. Capital commitments

The group had no capital commitments at 31 March 2021 (2020: £nil).

### 19. Related parties

At the year end, the charity owed York RI Trading Limited, the wholly owned subsidiary, £3,431 (2020: £9,694). Income of £201,482 (2020: £270,436) and expenditure of £208,276 (2020: £272,208) was accounted for within the bank accounts of the charity.

### 20. Events after the balance sheet date

Subsequent to the year end the members resolved that the CIO ought to be split into separate charitable entities such that each section can better pursue their individual purposes. At the date of approval this has been actioned and applications for separate charitable status have been lodged for the Pike Hills Golf, Sailing and Bowls sections.

## Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 21. Comparative Statement of Financial Activities (Including Income and Expenditure account)

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
<b>Income from:</b>			
<b>Donations and legacies:</b>			
Donations	22,015	-	22,015
Grants	-	38,698	38,698
<b>Income from charitable activities:</b>			
Room, court and equipment hire	198,013	-	198,013
Subscriptions and joining fees	483,746	-	483,746
Green fees and other golfing income	75,541	-	75,541
Other income from charitable activities	72,755	-	72,755
<b>Other from other trading activities:</b>			
Income from bar operations	270,436	-	270,436
Income from other trading operations	14,048	-	14,048
<b>Total income</b>	<b>1,136,554</b>	<b>38,698</b>	<b>1,175,252</b>
<b>Expenditure on:</b>			
<b>Expenditure on charitable activities</b>	<b>803,068</b>	<b>38,698</b>	<b>841,766</b>
<b>Expenditure on raising funds</b>	<b>264,879</b>	<b>-</b>	<b>264,879</b>
<b>Total expenditure</b>	<b>1,067,947</b>	<b>38,698</b>	<b>1,106,645</b>
<b>Net movement in funds for the year</b>	<b>68,607</b>	<b>-</b>	<b>68,607</b>
Funds brought forward	1,246,451	-	1,246,451
<b>Funds carried forward</b>	<b>1,315,058</b>	<b>-</b>	<b>1,315,058</b>



Laura Masheder  
Garbutt & Elliott Audit Limited  
Triune Court  
Monks Cross Drive  
York  
YO32 9GZ

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the Charitable Incorporated Organisation's financial statements for the year ended 31 March 2021. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

**General**

- 1 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 3 September 2020, under the Charities Act for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the Charitable Incorporated Organisation have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the Charitable Incorporated Organisation, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 4 The financial statements are free of material misstatements, including omissions.

**Internal control and fraud**

- 5 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 6 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 7 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

**Assets and liabilities**

- 8 The Charitable Incorporated Organisation has satisfactory title to all assets and there are no liens or encumbrances on the Charitable Incorporated Organisation's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

**Accounting estimates**

- 11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

**Legal claims**

- 12 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

**Laws and regulations**

- 13 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- 14 We confirm that the company does not use contractors and/or meets the definition of a small company and therefore has no obligations under the off-payroll working (IR-35) legislation.

**Related parties**

- 15 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure to comply with legislative and accounting standards requirements.

**Subsequent events**

- 16 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

- 17 We believe that the Charitable Incorporated Organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Charitable Incorporated Organisation's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Charitable Incorporated Organisation's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

- 18 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

## Financial Statements

- 19 We confirm that we have agreed with you the adjusted misstatements on the attached schedule (appendix 1) which have been adjusted for in arriving at the financial statements for the year ended 31 March 2021.
- 20 We confirm that the development land held at Pike Hills golf club covers an area of approximately 14.9 acres in total.
- 21 We confirm that the following cash balances are accurate and fairly stated within the accounts:
- |   |        |
|---|--------|
| a. Pike Hills including shop            | £222   |
| b. Other funds cumulative balance (CIO) | £3,408 |
- 22 We confirm beneficial ownership of the freehold land accommodating holes 1 – 5 at Pike Hills.
- 23 We confirm that the value of £90,000 is an appropriate value for the land currently held for agricultural use and no rent is received for this land.
- 24 We confirm that the following section bank account balances are accurate and fairly stated within the accounts:
- |                             |        |
|-----------------------------|--------|
| a. RI Golden Rail           | £1,363 |
| b. RI Silver band           | £1,038 |
| c. Table Tennis             | £600   |
| d. Mon / Wed badminton club | £5,988 |
- 25 We confirm that we do not consider that rent concessions negotiated with Network Rail to represent a gift to the charity and any concessions were around the development plan rather than in furtherance of the charities objects.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

*Sheslop*

..... Trustee  
On behalf of the Board  
27/11/2021  
..... Date

## Appendix 1- Adjusted misstatements

Adjusted misstatements	Profit & Loss		Balance Sheet	
	DR £	CR £	DR £	CR £
Brought forward reserves				15,505
Transfer to sections	14,035			
Other expenditure	1,470			
To correct postings in the year to brought forward reserves.				
Grant income		123,460		
Staff costs	123,460			
To show the income from the CJRS (furlough) separately in the accounts				
Income from golf lessons		13,873		
Staff costs	13,873			
To show the income from golf lessons in full and salary costs				
Income		21,622		
Building repairs	7,295			
Accruals			14,327	
To clear the restricted accrual control accounts which is used to keep track of restricted expenditure and show the income and expenditure gross.				
Accruals				9,300
Audit and accountancy fee	9,300			
To accrue for the audit and accountancy fee				
Golf income		3,735		
Accrued income			3,735	
To accrue for golf income earned in March 2021 but not invoiced until April 2021				
Accruals				6,175
Accrued income			6,175	
To move accrued income for March CJRS (Furlough) from accruals to accrued income				
Loss on sale of fixed assets	21,825			
Depreciation		21,825		
To re-categorise depreciation on assets no longer in use.				

Company Registration No. 10250574 (England and Wales)

**York RI Trading Limited**  
**Annual Report And Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

# YORK RI TRADING LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr D Chapman Mr S Heslop Mr B Smith
<b>Company number</b>	10250574
<b>Registered office</b>	The Sports Hall Queen Street York YO24 1AD
<b>Accountants</b>	Garbutt & Elliott LLP Triune Court Monks Cross Drive York YO32 9GZ

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# YORK RI TRADING LIMITED

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# YORK RI TRADING LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

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The directors present their annual report and financial statements for the year ended 31 March 2021.

### Principal activities

The principal activity of the company during the year was to provide bar facilities at the sites of the parent entity, York RI CIO.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr D Chapman  
Mr S Heslop  
Mr B Smith

### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

*Sheslop*

.....

Mr S Heslop  
**Director**

27/11/2021

Date: .....



# **YORK RI TRADING LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF YORK RI TRADING LIMITED FOR THE YEAR ENDED 31 MARCH 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of York RI Trading Limited for the year ended 31 March 2021 which comprise the Profit And Loss Account, the Balance Sheet and the related notes including a summary of significant accounting policies from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulations>.

This report is made solely to the Board of Directors of York RI Trading Limited, as a body, in accordance with the terms of our engagement letter dated 11 September 2019. Our work has been undertaken solely to prepare for your approval the financial statements of York RI Trading Limited and state those matters that we have agreed to state to the Board of Directors of York RI Trading Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than York RI Trading Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that York RI Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of York RI Trading Limited. You consider that York RI Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of York RI Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Garbutt & Elliott LLP**

**Chartered Accountants**

.....

Triune Court  
Monks Cross Drive  
York  
YO32 9GZ

# YORK RI TRADING LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

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	2021 £	2020 £
Turnover	151,878	270,436
Cost of sales	(194,202)	(254,405)
	<hr/>	<hr/>
Gross (loss)/profit	(42,324)	16,031
Administrative expenses	(14,074)	(10,474)
Other operating income	49,604	-
	<hr/>	<hr/>
(Loss)/profit before taxation	(6,794)	5,557
Tax on loss/profit	-	-
	<hr/>	<hr/>
(Loss)/profit for the financial year	<u>(6,794)</u>	<u>5,557</u>

# YORK RI TRADING LIMITED

## BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		7,523		9,533
<b>Current assets</b>					
Stocks		5,107		13,343	
Debtors	5	4,975		9,767	
		<u>10,082</u>		<u>23,110</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(15,433)</u>		<u>(23,677)</u>	
<b>Net current liabilities</b>			(5,351)		(567)
<b>Net assets</b>			<u>2,172</u>		<u>8,966</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>2,072</u>		<u>8,866</u>
<b>Total equity</b>			<u>2,172</u>		<u>8,966</u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Directors have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27/11/2021 and are signed on its behalf by:

*Shoslop*

.....

Mr S Heslop  
Director

Company Registration No. 10250574

# YORK RI TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### 1 Accounting policies

#### Company information

York RI Trading Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Sports Hall, Queen Street, York, North Yorkshire, YO24 1AD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The ultimate parent charity is York RI CIO which is the smallest and largest group into which these financial statements are consolidated. The registered office of York RI CIO is The Sports Centre, Queen Street, York, YO24 1AD.

#### 1.2 Going concern

The directors have at the time of approving the financial statements a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus which lead to the closure of all operational sites for a number of months, the company still has cash reserves sufficient to meet its immediate requirements. The CIO has also benefitted from various government support schemes such as the job retention scheme and the various retail and leisure grants. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

There still remains significant uncertainty around the future of the Queen Street site which is currently closed. Longer term the redevelopment of the surrounding area, a renegotiated lease and a potential need for building redevelopment all pose a significant challenge.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# YORK RI TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

---

### 1 Accounting policies

(Continued)

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.7 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# YORK RI TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

---

### 1 Accounting policies

(Continued)

#### ***Impairment of financial assets***

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors, loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# YORK RI TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

---

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.11 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.13 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# YORK RI TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors do not consider there to be any key accounting judgements or balances which could give rise to a material uncertainty within these financial statements.

### 3 Employees

The average monthly number of persons (excluding directors) employed by the company during the year was 0 (2020 - 0).

### 4 Tangible fixed assets

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 April 2020	12,294
Additions	3,537
Disposals	(2,594)
	<hr/>
At 31 March 2021	13,237
	<hr/>
<b>Depreciation</b>	
At 1 April 2020	2,761
Depreciation charged in the year	3,080
Eliminated in respect of disposals	(127)
	<hr/>
At 31 March 2021	5,714
	<hr/>
<b>Carrying amount</b>	
At 31 March 2021	7,523
	<hr/>
At 31 March 2020	9,533
	<hr/>

### 5 Debtors

	<b>2021 £</b>	<b>2020 £</b>
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	3,431	9,694
Other debtors	1,544	73
	<hr/>	<hr/>
	4,975	9,767
	<hr/>	<hr/>



# YORK RI TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

---

### 6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	7,528
Other creditors	15,433	16,149
	<u>15,433</u>	<u>23,677</u>

### 7 Parent company

The ultimate parent entity is York RI CIO. York RI CIO is the smallest and largest group into which these financial statements are consolidated, and these group accounts can be obtained from its registered office The Sports Centre, Queen Street, York, YO24 1AD.

**York RI Trading Limited**  
**Management Information**  
**For The Year Ended 31 March 2021**

# YORK RI TRADING LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

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		2021		2020
	£	£	£	£
<b>Turnover</b>				
Bar sales		60,819		262,408
Other sales		91,059		8,028
		<hr/>		<hr/>
		151,878		270,436
<b>Cost of sales</b>				
Purchases	85,823		142,918	
Wages and salaries	97,611		103,118	
Social security costs	6,485		2,909	
Pension Costs	2,959		344	
Telecommunications	1,324		5,116	
	<hr/>		<hr/>	
		(194,202)		(254,405)
		<hr/>		<hr/>
<b>Gross (loss)/profit</b>		(42,324)		16,031
<b>Other operating income</b>				
Coronavirus job retention scheme grant		49,604		-
<b>Administrative expenses</b>		(14,074)		(10,474)
		<hr/>		<hr/>
<b>Operating (loss)/profit</b>		(6,794)		5,557
		<hr/> <hr/>		<hr/> <hr/>

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# YORK RI TRADING LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 MARCH 2021

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	2021	2020
	£	£
<b>Administrative expenses</b>		
Cleaning	89	2,131
Repairs and maintenance	2,171	3,460
Insurance	-	1,639
Fees and subscriptions	4,772	897
Sundry expenses	3,962	403
Depreciation	3,080	1,944
	<hr/>	<hr/>
	14,074	10,474
	<hr/>	<hr/>

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The Directors  
York RI Trading Limited  
22 Queen Street  
York  
YO24 1AD

Dear Sirs

During the course of the preparation of your accounts for the year ended 31 March 2021 the following representations were made to us by the management and directors. Please read these representations carefully and, if you agree with our understanding, sign and return a copy of this letter to ourselves as confirmation of this.

### **Representation**

1. You acknowledge as directors your responsibility for making accurate representations to ourselves and for the accounts which we have prepared for the company.
2. You confirmed that all accounting records had been made available to ourselves for the purpose of the preparation of the accounts and that all the transactions undertaken by the company had been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and shareholders' meetings, had been made available to ourselves.
3. You confirmed that there had been no events since the balance sheet date which required disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
4. You confirmed that you have disclosed to us all related party transactions relevant to the company and that you are not aware of any further related party matters that require disclosure.
5. You confirmed that, in your opinion, the company is a going concern.
6. You confirmed that, in your opinion, transactions with group and the company's directors have been concluded under normal market conditions

Yours faithfully

*Garbutt & Elliott LLP*



**Garbutt & Elliott LLP**

I confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy myself that I can properly make each of the above representations to you.

I confirm that I have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the directors during the course of the preparation of the accounts.

Signed on behalf of the Board

..... Director

..... Date