

**Community Growth Initiative**

**Trustee Report & Financial Statement**

**For The Year Ended 28th February 2024**

**Charity Registration number:1165507**

## **Community Growth Initiative**

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## **Community Growth Initiative**

### **TRUSTEES AND PROFESSIONAL ADVISORS**

**TRUSTEES:**

Ishaq Mahmood  
Ismail Mahmood  
Shafqat Mahmood

**BUSINESS ADDRESS:**

255 Wellington Road North  
Stockport  
SK4 5BS

**BANKERS:**

Lloyds TSB Bank Plc  
1 Legg Street  
Chelmsford  
CM1 1JS

**ACCOUNTANTS:**

Zaheer and Company  
63 Kingsway  
Burnage  
Manchester  
M19 2LL

## **Community Growth Initiative**

### **Trustees Report**

Work of the charity continued though the year And charitable activity has increased since removal of post pandemic removal of the lockdown. The trust has contributed most of its charitable income towards the construction of an education centre in Ghana

#### **Treasurers Responsibilities**

Charity law requires the trustees to prepare statements of accounts for each financial year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* prepare the financial statements on the going concern basis unless it is in appropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ' The Charity (Accounts and Audit) Regulations 1995.

Signed on Behalf of the Trustees:

Chairman

Date:

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF COMMUNITY GROWTH INITIATIVE**

I report on the accounts of the Community Growth Initiative, registered charity number 1165507 for the accounts year ended 28th February 2024 set out on pages 4 to 6.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr. Farroukh Zaheer (FCCA)**

**Zaheer and Company**

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date:

## Community Growth Initiative

### Receipt & Expenditure Accounts

For The Year Ended 28th February 2024

	Notes	2024		2023
		£	£	£
		Restricted	Un-restricted	Un-restricted
Receipts	1	-	42,564	33,332
		-	42,564	33,332
Expenditure	2		(20,837)	(37,721)
		-	(20,837)	(37,721)
Net surplus		-	21,727	(4,389)
Balance brought forward			4,506	8,895
Balance carried forward		-	26,233	4,506

## Community Growth Initiative

### Balance sheet

For The Year Ended 28th February 2024

	Notes	2023-2024		2022-2023	
		£	£	£	£
		Restricted	Un-restricted	Un-restricted	
<u>Fixed Assets</u>					
Tangible Assets		-	-	-	
<u>Current Assets</u>					
Cash at bank and in hand	3	-	26,773	5,010	
		-	26,773	5,010	
<u>Current Liabilities</u>					
Creditors & accruals	4	-	540	504	
		-	540	504	
Net current assets		-	26,233	4,506	
Net Assets		-	26,233	4,506	
<u>Capital £ reserves</u>					
Reserves b/f		-	4,506	8,895	
Income of receipts over expenditure for the year		-	21,727	(4,389)	
		-	26,233	4,506	

I Approve these Accounts and confirm that I have made available all the information and ex for their preparation.

**Ishaq Mahmood**

Date:-----

## Community Growth Initiative

### Notes to the Accounts

For The Year Ended 28th February 2024

	<u>2024</u>	<u>2023</u>
<u>Note: 1</u>	<u>Restricted</u>	<u>Un-restricted</u>
Donations	-	35,845
Gift aid	-	6,718
	-	42,564
		33,332

Income from donations were accounted for on a receipt basis.

<u>Note: 2</u>	<u>Restricted</u>	<u>Un-restricted</u>
Bank charges	-	231
Accountancy	-	606
Commission payable	-	-
Charitable Expenditure	-	20,000
	-	20,837
		37,721

<u>Note: 3</u>		
Bank	26,773	5,010
	26,773	5,010

<u>Note: 4</u>		
Creditors & Accruals:	-	540
		504

The accounts have been completed on the receipt basis.

540	504
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