

**Community Growth Initiative**

**Trustee Report & Financial Statement**

**For The Year Ended 28th February 2023**

**Charity Registration number:1165507**

## **Community Growth Initiative**

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## **Community Growth Initiative**

### **TRUSTEES AND PROFESSIONAL ADVISORS**

**TRUSTEES:**

Ishaq Mahmood  
Ismail Mahmood  
Shafqat Mahmood

**BUSINESS ADDRESS:**

255 Stockport Road  
Stockport  
SK4 5BS

**BANKERS:**

Lloyds TSB Bank Plc  
1 Legg Street  
Chelmsford  
CM1 1JS

**ACCOUNTANTS:**

Zaheer and Company  
63 Kingsway  
Burnage  
Manchester  
M19 2LL

## **Community Growth Initiative**

### **Trustees Report**

Work of the charity continued though the year And charitable activity has increased since removal of post pandemic removal of the lockdown. The trust has contributed most of its charitable income towards the construction of an education centre in Ghana

#### **Treasurers Responsibilities**

Charity law requires the trustees to prepare statements of accounts for each financial year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* prepare the financial statements on the going concern basis unless it is in appropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ' The Charity (Accounts and Audit) Regulations 1995.

Signed on Behalf of the Trustees:

Chairman

Date:

## **Accountants Report**

### **To The Trustees of the community Growth Initiative**

As described on page 2 you have approved the accounts for the period ended 28th February 2023 set out on pages 4 to 6. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information supplied to us.

**Mr. Farroukh Zaheer (FCCA)**

**Zaheer and Company**

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date:

## Community Growth Initiative

### Receipt & Expenditure Accounts

For The Year Ended 28th February 2023

	Notes	2023		2022
		£	£	£
		Restricted	Un-restricted	Un-restricted
Receipts	1	-	33,332	29,391
		-	33,332	29,391
Expenditure	2		(37,721)	(26,761)
		-	(37,721)	(26,761)
Net surplus		-	(4,389)	2,630
Balance brought forward			8,895	6,265
Balance carried forward		-	4,506	8,895

## Community Growth Initiative

### Balance sheet

For The Year Ended 28th February 2023

	Notes	2022-2023			2021-2022	
		£	£	£	£	£
		Restricted	Un-restricted		Un-restricted	
<u>Fixed Assets</u>						
Tangible Assets		-	-		-	
<u>Current Assets</u>						
Cash at bank and in hand	3	-	5,010		8,895	
		-	5,010		8,895	
<u>Current Liabilities</u>						
Creditors & accruals	4	-	504		-	
		-	504		-	
Net current assets		-	4,506		8,895	
Net Assets		-	4,506		8,895	
<u>Capital £ reserves</u>						
Reserves b/f		-	8,895		6,265	
Income of receipts over expenditure for the year		-	(4,389)		2,630	
		-	4,506		8,895	

I Approve these Accounts and confirm that I have made available all the information and evidence for their preparation.

**Ishaq Mahmood**

Date:-----

## Community Growth Initiative

### Notes to the Accounts

For The Year Ended 28th February 2023

	<u>2023</u>	<u>2022</u>
<u>Note: 1</u>	<u>Restricted</u>	<u>Un-restricted</u>
Donations	-	33,332
Gift aid tax refund received	-	1,497
	<u>-</u>	<u>33,332</u>
		<u>29,392</u>

Income from donations were accounted for on a receipt basis.

<u>Note: 2</u>	<u>Restricted</u>	<u>Un-restricted</u>
Bank charges	-	45
Accountancy	-	960
Commission payable	-	216
Charitable Expenditure	-	36,500
Travel	-	-
sundries	-	-
	<u>-</u>	<u>37,721</u>
		<u>26,761</u>

<u>Note: 3</u>		
Bank	5,010	8,895
	<u>5,010</u>	<u>8,895</u>

<u>Note: 4</u>		
Creditors & Accruals:	-	504
	<u>-</u>	<u>504</u>
		<u>-</u>

The accounts have been completed on the receipt basis.