

CHRIST GLORY WORD MINISTRIES

England & Wales · Charity number 1165462

Details

Status	Registered
Legal form	Charitable company
Company number	08604938
Registered	2016-02-08
Register	View on the Charity Commission register

Contact

Address	21 Holst Avenue Basildon SS15 5RD
Phone	01268426148
Website	www.cgwmi.org

Activities

Objects: THE ADVANCEMENT OF CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC; AND THE PREVENTION OR RELIEF OF POVERTY

Activities: Propagating the glorious gospel of our Lord Jesus Christ. Salvation of Souls. Alleviation of poverty

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Barking And Dagenham
- Essex
- Newham
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£89,013	£82,583	-	-
2024-07-31	£94,014	£89,703	-	-
2023-07-31	£87,322	£84,760	-	-
2022-07-31	£83,149	£71,149	-	-
2021-07-31	£55,523	£69,357	-	-
2020-07-31	£55,073	£59,045	-	-

Trustees

Name	Role	Appointed
Akintunde James Akotipopo		2020-06-07
Georgina Bossman		2020-06-07
OLAWALE OLUSOLA OGUNYODE BSc		2016-02-14
PASTOR ABOLADE AKINREMI		2016-02-14
Pastor Olukemi Akinremi		2020-06-07

Accounts

CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 JULY 2025

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CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2025

INCORPORATION NUMBER: 08604938

STATUS: PRIVATE COMPANY LIMITED BY GUARANTEE

DIRECTORS: ABOLADE AKINREMI

SECRETARY: OLAWALE OLUSOLA OGUNYODE

REGISTERED OFFICE: 21 HOLST AVENUE
BASILDON
ESSEX
SS15 5RD

ACCOUNTANTS: Colinson and Company Ltd
Accountants and Tax Consultants
Regent 88, Unit 3
201 Church Road
London, E10 7JQ

REPORT OF THE ACCOUNTANTS
TO MEMBERS OF
CHRIST GLORY WORD MINISTRIES
FOR THE PERIOD ENDED 31 JULY 2025

We have examined the accounts for the period 31 July 2025.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 4 the company's directors are responsible for the preparation of accounts. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our opinion in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

Opinion

In our opinion: -

- (a) The accounts are in agreement with the accounting records kept by the company under S386 of the Companies Act 2006.
- (b) Having regards only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in S393 of the Act: and
 - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S477 of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S478 of the Companies Act 2006.

COLINSON AND COMPANY LTD.
ACCOUNTANTS AND
TAX CONSULTANTS

REGENT 88, UNIT 3
210 CHURCH ROAD
LEYTON
LONDON E10 7JQ

DATE

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 JULY 2025

The Director presents his report and financial statements for the year period 31 July 2025.

OBJECTIVES AND ACTIVITIES

Our principal activity is the liberation of lost souls by the word of God and raising great nations through the teaching of Jesus Christ. In addition, the charity helps in the relief of poverty in all parts of the world; directly to our immediate members, their families, members of local and international communities as occasion demands, in cash and in kind.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which gives a true and fair view of the state of affairs of the company and the profit or loss of the company of that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper account records which, disclosed with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT CONTINUED
FOR THE PERIOD ENDED 31 JULY 2025

Colinson & Co, Accountants and Tax Consultants have indicated their willingness to continue to act for the company. Accordingly, a resolution will be proposed at the forthcoming Annual General Meeting.

Basis of Preparation

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies under S477 of the Companies Act. 2006.

SIGNED ON BEHALF OF THE BOARD

..... **DIRECTOR**
ABOLADE AKINREMI

..... **SECRETARY**
OLAWALE O. OGUNYODE

APPROVED BY THE BOARD

DATED THIS DAY OF 20...

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31 JULY 2025 (CONTD)

The directors have taken the advantage of the Companies Act 2006 in not having these Accounts audited Under Section 477.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b. Preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as application to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED DIRECTOR
ABOLADE AKINREMI

SIGNED -----SECRETARY
OLAWALE O. OGUNYODE

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31ST JULY 2025

		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		<u>2025</u>		<u>2024</u>	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	4			6,014	11,496
<u>CURRENT ASSETS</u>					
Cash in Hand			0		0
Cash in transit			0		0
Cash at Bank		134,814		124,610	
Debtors		11,380		9,072	
Prepayment			0		0
		146,194		133,682	
<u>CURRENT LIABILITIES</u>					
Sundry Creditors: Amounts falling due within 1 year	5		1,200		600
NET CURRENT ASSETS				<u>144,994</u>	<u>133,082</u>
NET ASSETS/LIABILITIES				151,008	144,578
CREDITORS: Amount falling due after more than 1 year	5			<u>0</u>	<u>0</u>
				<u>151,008</u>	<u>144,578</u>
<u>UNRESTRICTED FUNDS</u>					
Shares Guaranteed			10		10
Add: Net Income/Outgoing Resources		150,998		144,568	
Prior Year Adjustment		-		-	
Accumulated Funds C/F			<u>151,008</u>		<u>144,578</u>

CHRIST GLORY WORD MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
<u>INCOME</u>						
Incoming resources from donation	2	89,013	0	0	89,013	93,154
Other incoming resources		=	=	=	=	=
TOTAL INCOMING RESOURCES		<u>89,013</u>	<u>=</u>	<u>=</u>	<u>89,013</u>	<u>93,154</u>
<u>RESOURCES EXPENDED</u>						
Costs of generating funds	3					
Missionary and Charitable giving	(3a)	230	-	-	230	2,229
Activities directly relating to the work of the church	(3b)	72,354	-	-	72,354	59,696
Church Management and Administra	(3c)	<u>9,999</u>	=	=	<u>9,999</u>	<u>27,778</u>
TOTAL RESOURCES EXPENDED		<u>82,583</u>	<u>=</u>	<u>=</u>	<u>82,583</u>	<u>89,703</u>
NET INCOMING/(OUTGOING) RESOURC		6,430	-	-	6,430	3,451
BALANCE BROUGHT FORWARD AT #####		3,451	-	-	3,451	140,257
PRIOR YEAR ADJUSTMENT		=	=	=	=	=
NET MOVEMENT IN FUNDS		9,881	-	-	9,881	143,708

CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2025

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
- | | |
|---------------------------|--|
| Motor Vehicles | 20% per annum on a straight line basis |
| Equipments | 15% per annum on a straight line basis |
| Fixtures & Fittings | 15% per annum on a straight line basis |
| Computers and Accessories | 15% per annum on a straight line basis |
| Building Renovation | 10% per annum on a straight line basis |
| Leasehold | 25% per annum on a straight line basis |
- g. All expenditure is accounted for on an Accrual Basis.

2 INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Gift Aid	16,385	-	-	16,385	15,317
Offering	10,192	-	-	10,192	8,932
Tithes	45,733	-	-	45,733	48,560
Evangelism	0			0	0
Building Fund	490			490	5,315
Rental Income	0	-	-	0	0
Other Income (Donation)	2,210	-	-	2,210	490
Interest Received	1,579	-	-	1,579	1,108
Event(s)	12,425			12,425	13,431
TOTAL INCOMING RESOURCES	<u>89,013</u>	<u>0</u>	<u>0</u>	<u>89,013</u>	<u>93,154</u>

CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS (CONTD)
FOR THE YEAR ENDED 31st July 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>3. RESOURCES EXPENDED</u>					
3a. Missionary and charitable giving:	<u>230</u>	=	=	<u>230</u>	<u>2,229</u>
	<u>230</u>	=	=	<u>230</u>	<u>2,229</u>
3b. Activities directly relating Church work					
Church - running expenses	44,736	-	-	44,736	40,903
Church maintenance	668	-	-	668	833
Sunday School Leaders Training	-	-	-	-	0
Parish Magazines & Bookstall	-	-	-	-	0
Evangelism	1,390	-	-	1,390	190
Events	14,269	-	-	14,269	12,570
Welfare	11,291	-	-	11,291	5,200
	<u>72,354</u>	=	=	<u>72,354</u>	<u>59,696</u>
3c. Church Management and Administration					
Administration	9,471	-	-	9,471	27,270
Bank Charges	528	-	-	528	508
Loan Interest	0	-	-	0	0
Arrangement Fees	-	-	-	-	-
Charge for year	-	-	-	-	-
	<u>9,999</u>	=	=	<u>9,999</u>	<u>27,778</u>
TOTAL RESOURCES EXPEND	<u>82,583</u>	=	=	<u>82,583</u>	<u>89,703</u>

4 FIXED ASSET

	<u>Leasehold</u>	<u>Office & Musical</u>	<u>Motor</u>	<u>Building</u>	<u>Computer &</u>	<u>Fixtures &</u>	
	<u>Equipment</u>	<u>Vehicle</u>	<u>Renovation</u>	<u>Accessories</u>	<u>Fittings</u>	<u>Total</u>	
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1 Augu:	42,085	39,129	48,788	18,468	4,096	21,417	173,983
Additions	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0
	<u>42,085</u>	<u>39,129</u>	<u>48,788</u>	<u>18,468</u>	<u>4,096</u>	<u>21,417</u>	<u>173,983</u>
<u>Depreciation</u>							
At 1 Augu:	42,085	35,869	48,788	10,607	5,142	19,995	162,487
Charge for	0	3,259	0	1,847	-1,045	1,421	5,482
On Disposal							
	<u>42,085</u>	<u>39,129</u>	<u>48,788</u>	<u>12,454</u>	<u>4,096</u>	<u>21,417</u>	<u>167,969</u>
NBV at 20	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,014</u>	<u>0</u>	<u>0</u>	<u>6,014</u>
NBV at 20	<u>0</u>	<u>3,259</u>	<u>0</u>	<u>7,861</u>	<u>-1,045</u>	<u>1,421</u>	<u>11,496</u>

CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS (CONTD)
FOR THE YEAR ENDED 31st July 2025

		<u>2025</u>		<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
5 CREDITORS AND ACCRUALS				
Accountancy and Bookkeeping	1,200		600	
Motor Vehicle	-		-	
Soft Loan	-		-	
		<u>1,200</u>		<u>600</u>
		<u>2024</u>		<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
6 DEBTORS				
Gift Aid	11380		9,072	
		<u>11,380</u>		<u>9,072</u>

7 CLERGY ALLOWANCE

No employee received remuneration amounting to more than £50,000 in the year.

8 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an incorporated charity, constituted by trust deed. Its principal objective is spreading the word and preaching the Gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with SORP and with applicable accounting standards.

9 Leases

Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Comprehensive Income on a straight-line basis over the period of the lease.

Accounts

CHRIST GLORY WORD MINISTRIES

**ACCOUNTS
FOR THE YEAR
2024**



COLINSON AND COMPANY LTD

Accountants and Tax Consultants

**Regent 88, Unit 3
210 Church Road
Leyton
London, E10 7JQ**

**Tel: 0208 127 1180
Email: colinsonandco@gmail.com**

CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 JULY 2024

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CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2024

INCORPORATION NUMBER:

08604938

STATUS:

PRIVATE COMPANY LIMITED BY GUARANTEE

DIRECTORS:

ABOLADE AKINREMI

SECRETARY:

OLAWALE OLUSOLA OGUNYODE

REGISTERED OFFICE:

21 HOLST AVENUE
BASILDON
ESSEX
SS15 5RD

ACCOUNTANTS:

Colinson and Company Ltd
Accountants and Tax Consultants
Regent 88, Unit 3
201 Church Road
London, E10 7JQ

REPORT OF THE ACCOUNTANTS
TO MEMBERS OF
CHRIST GLORY WORD MINISTRIES
FOR THE PERIOD ENDED 31 JULY 2024

We have examined the accounts for the period 31 July 2024.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 4 the company's directors are responsible for the preparation of accounts. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our opinion in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

Opinion

In our opinion: -

- (a) The accounts are in agreement with the accounting records kept by the company under S386 of the Companies Act 2006.
- (b) Having regards only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in S393 of the Act: and
 - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S477 of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S478 of the Companies Act 2006.

**COLINSON AND COMPANY LTD.
ACCOUNTANTS AND
TAX CONSULTANTS**

**REGENT 88, UNIT 3
210 CHURCH ROAD
LEYTON
LONDON E10 7JQ**

DATE

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 JULY 2024

The Director presents his report and financial statements for the year period 31 July 2024.

OBJECTIVES AND ACTIVITIES

Our principal activity is the liberation of lost souls by the word of God and raising great nations through the teaching of Jesus Christ. In addition, the charity helps in the relief of poverty in all parts of the world; directly to our immediate members, their families, members of local and international communities as occasion demands, in cash and in kind.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which gives a true and fair view of the state of affairs of the company and the profit or loss of the company of that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper account records which, disclosed with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT CONTINUED
FOR THE PERIOD ENDED 31 JULY 2024

Colinson & Co, Accountants and Tax Consultants have indicated their willingness to continue to act for the company. Accordingly, a resolution will be proposed at the forthcoming Annual General Meeting.

Basis of Preparation

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies under S477 of the Companies Act. 2006.

SIGNED ON BEHALF OF THE BOARD

..... DIRECTOR
ABOLADE AKINREMI

..... SECRETARY
OLAWALE O. OGUNYODE

APPROVED BY THE BOARD

DATED THIS DAY OF 20...

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31ST JULY 2024

		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		<u>2024</u>		<u>2023</u>	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	4			11,496	29,594
<u>CURRENT ASSETS</u>					
Cash in Hand			0		772
Cash in transit			0		0
Cash at Bank			124,610		100,940
Debtors			9,072		8,662
Prepayment			0		1,500
			133,682		111,874
<u>CURRENT LIABILITIES</u>					
undry Creditors: Amounts falling due within 1 year	5		600		1,200
NET CURRENT ASSETS				<u>133,082</u>	<u>110,674</u>
NET ASSETS/LIABILITIES				144,578	140,267
CREDITORS: Amount falling due after more than 1 year	5			0	0
				<u>144,578</u>	<u>140,267</u>
<u>UNRESTRICTED FUNDS</u>					
Shares Guaranteed			10		10
Add: Net Income/Outgoing Resources			144,568		140,257
Prior Year Adjustment			-		-
Accumulated Funds C/F				<u>144,578</u>	<u>140,267</u>

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31 JULY 2024 (CONTD)

The directors have taken the advantage of the Companies Act 2006 in not having these Accounts audited Under Section 477.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b. Preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as application to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED DIRECTOR
ABOLADE AKINREMI

SIGNED -----SECRETARY
OLAWALE O. OGUNYODE

CHRIST GLORY WORD MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>INCOME</u>						
Income from resources from donation	2	94,014	0	0	94,014	87,322
Other incoming resources		=	=	=	=	=
TOTAL INCOMING RESOURCES		<u>94,014</u>	<u>=</u>	<u>=</u>	<u>94,014</u>	<u>87,322</u>
<u>RESOURCES EXPENDED</u>						
Costs of generating funds	3					
Missionary and Charitable giving	(3a)	2,229	-	-	2,229	2,125
Activities directly relating to the work of the church	(3b)	59,696	-	-	59,696	55,091
Church Management and Administration	(3c)	<u>27,778</u>	=	=	<u>27,778</u>	<u>27,545</u>
TOTAL RESOURCES EXPENDED		<u>89,703</u>	<u>=</u>	<u>=</u>	<u>89,703</u>	<u>84,760</u>
NET INCOMING/(OUTGOING) RESOURCES		4,311	-	-	4,311	2,562
BALANCE BROUGHT FORWARD AT #####		2,562	-	-	2,562	137,705
PRIOR YEAR ADJUSTMENT		=	=	=	=	=
NET MOVEMENT IN FUNDS		6,873	-	-	6,873	140,267

CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2024

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.

Motor Vehicles	20% per annum on a straight line basis
Equipments	15% per annum on a straight line basis
Fixtures & Fittings	15% per annum on a straight line basis
Computers and Accessories	15% per annum on a straight line basis
Building Renovation	10% per annum on a straight line basis
Leasehold	25% per annum on a straight line basis

- g. All expenditure is accounted for on an Accrual Basis.

2 INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Fund</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Gift Aid	15,317	-	-	15,317	13,551
Offering	8,932	-	-	8,932	6,692
Gifts	48,560	-	-	48,560	56,307
Evangelism	0	-	-	0	0
Building Fund	5,315	-	-	5,315	1,026
Gratuitous Income	0	-	-	0	1,080
Other Income (Donation)	490	-	-	490	1,108
Interest Received	1,108	-	-	1,108	346
Investment(s)	14,291	-	-	14,291	7,211
TOTAL INCOMING RESOURCES	<u>94,014</u>	<u>0</u>	<u>0</u>	<u>94,014</u>	<u>87,322</u>

CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS (CONTD)
FOR THE YEAR ENDED 31st July 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>i. RESOURCES EXPENDED</u>					
a. Missionary and charitable giving:	<u>2,229</u>	-	-	<u>2,229</u>	<u>2,125</u>
	<u>2,229</u>	-	-	<u>2,229</u>	<u>2,125</u>
b. Activities directly relating Church work					
Church - running expenses	40,903	-	-	40,903	37,867
Church maintenance	833	-	-	833	516
Sunday School Leaders Training	-	-	-	-	0
Parish Magazines & Bookstall	-	-	-	-	0
Evangelism	190	-	-	190	0
Events	12,570	-	-	12,570	13,908
Welfare	5,200	-	-	5,200	2,800
	<u>59,696</u>	-	-	<u>59,696</u>	<u>55,092</u>
c. Church Management and Administration					
Administration	27,270	-	-	27,270	26,727
Bank Charges	508	-	-	508	816
Loan Interest	0	-	-	0	0
Arrangement Fees	-	-	-	-	-
Charge for year	-	-	-	-	-
	<u>27,778</u>	-	-	<u>27,778</u>	<u>27,543</u>
TOTAL RESOURCES EXPENDED	<u>89,703</u>	-	-	<u>89,703</u>	<u>84,760</u>

4 FIXED ASSET

	<u>Leasehold</u>	<u>Office & Musical Equipments</u>	<u>Motor Vehicle</u>	<u>Building Renovation</u>	<u>Computer & Accessories</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1 August 2023	42,085	39,129	48,788	18,468	4,096	16,749	169,315
Additions		0	0	0	0	4,668	4,668
Disposals		0		0	0	0	0
	<u>42,085</u>	<u>39,129</u>	<u>48,788</u>	<u>18,468</u>	<u>4,096</u>	<u>21,417</u>	<u>173,983</u>
<u>Depreciation</u>							
At 1 August 2023	30,863	30,000	48,788	8,760	4,527	16,783	139,721
Charge for the Year	11,223	5,869	0	1,847	614	3,213	22,766
On Disposal							
	<u>42,086</u>	<u>35,869</u>	<u>48,788</u>	<u>10,607</u>	<u>5,142</u>	<u>19,995</u>	<u>162,487</u>
NBV at 2024	<u>0</u>	<u>3,259</u>	<u>0</u>	<u>7,861</u>	<u>-1,045</u>	<u>1,421</u>	<u>11,496</u>
NBV at 2023	<u>11,223</u>	<u>2,129</u>	<u>0</u>	<u>9,707</u>	<u>-431</u>	<u>-34</u>	<u>29,594</u>

CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS (CONTD)
FOR THE YEAR ENDED 31st July 2024

	<u>£</u>	<u>2024</u> <u>£</u>	<u>£</u>	<u>2023</u> <u>£</u>
5 CREDITORS AND ACCRUALS				
Accountancy and Bookkeeping	600		1,200	
Motor Vehicle	-		-	
Soft Loan	-		-	
		<u>600</u>		<u>1,200</u>

	<u>£</u>	<u>2024</u> <u>£</u>	<u>£</u>	<u>2023</u> <u>£</u>
6 DEBTORS				
Gift Aid	9,072		8,662	
		<u>9,072</u>		<u>8,662</u>

7 CLERGY ALLOWANCE

No employee received remuneration amounting to more than £50,000 in the year.

8 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an incorporated charity, constituted by trust deed. It's principal objective is spreading the word and preaching the Gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with SORP and with applicable accounting standards.

9 Leases

Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Comprehensive Income on a straight-line basis over the period of the lease.

Accounts

CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 JULY 2023

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7. SUMMARIZED & DETAILED INCOME & EXPENDITURES	7-8
8. NOTES TO THE FINANCIAL STATEMENT	9-10

CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2023

INCORPORATION NUMBER: 08604938

STATUS: PRIVATE COMPANY LIMITED BY GUARANTEE

DIRECTORS: ABOLADE AKINREMI

SECRETARY: OLAWALE OLUSOLA OGUNYODE

REGISTERED OFFICE: 21 HOLST AVENUE
BASILDON
ESSEX
SS15 5RD

ACCOUNTANTS: Colinson and Company Ltd
Accountants and Tax Consultants
Regent 88, Unit 3
201 Church Road
London, E10 7JQ

REPORT OF THE ACCOUNTANTS
TO MEMBERS OF
CHRIST GLORY WORD MINISTRIES
FOR THE PERIOD ENDED 31 JULY 2023

We have examined the accounts for the period 31 July 2023.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 4 the company's directors are responsible for the preparation of accounts. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our opinion in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

Opinion

In our opinion:-

- (a) The accounts are in agreement with the accounting records kept by the company under S386 of the Companies Act 2006.
- (b) Having regards only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in S393 of the Act: and
 - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S477 of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S478 of the Companies Act 2006.

COLINSON & COMPANY LTD.
ACCOUNTANTS AND
TAX CONSULTANTS

REGENT 88, UNIT 3
210 CHURCH ROAD
LEYTON
LONDON E10 7JQ

DATE

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 JULY 2023

The Director presents his report and financial statements for the year period 31 July 2023.

OBJECTIVES AND ACTIVITIES

Our principal activity is the liberation of lost souls by the word of God and raising great nations through the teaching of Jesus Christ. In addition, the charity helps in the relief of poverty in all parts of the world; directly to our immediate members, their families, members of local and international communities as occasion demands, in cash and in kind.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which gives a true and fair view of the state of affairs of the company and the profit or loss of the company of that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper account records which, disclosed with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT CONTINUED
FOR THE PERIOD ENDED 31 JULY 2023

Colinson & Company Ltd, Accountants and Tax Consultants, have indicated their willingness to continue to act for the company. Accordingly, a resolution will be proposed at the forthcoming Annual General Meeting.

Basis of Preparation

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies under S477 of the Companies Act. 2006.

SIGNED ON BEHALF OF THE BOARD

..... **DIRECTOR**
ABOLADE AKINREMI

..... **SECRETARY**
OLAWALE O. OGUNYODE

APPROVED BY THE BOARD

DATED THIS **DAY OF** **20...**

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31 JULY 2023 (CONTD)

The directors have taken the advantage of the Companies Act 2006 in not having these Accounts audited Under Section 477.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b. Preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as application to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED DIRECTOR
ABOLADE AKINREMI

SIGNED -----SECRETARY
OLAWALE O. OGUNYODE

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31ST JULY 2023

FIXED ASSETS

Notes

Tangible Assets

4

CURRENT ASSETS

Cash in Hand

Cash in transit

Cash at Bank

Debtors

Prepayment

CURRENT LIABILITIES

Sundry Creditors: Amounts falling due
within 1 year

5

NET CURRENT ASSETS

NET ASSETS/LIABILITIES

CREDITORS: Amount falling due
after more than 1 year

5

UNRESTRICTED FUNDS

Shares Guaranteed
Add: Net Income/Outgoing Resources
Prior Year Adjustment

Accumulated Funds C/F

CHRIST GLORY WORD MINISTRIES **STATEMENT OF FINANCIAL ACTIVITIES** **FOR THE YEAR ENDED 31ST JULY 2023**

	<u>Notes</u>	<u>Unrestricted Funds £</u>
<u>INCOME</u>		
Incoming resources from donation	2	87,322
Other incoming resources		=
TOTAL INCOMING RESOURCES		<u>87,322</u>
<u>RESOURCES EXPENDED</u>	3	
Costs of generating funds		
Missionary and Charitable giving	(3a)	2,125
Activities directly relating to the work of the church	(3b)	55,091
Church Management and Administration	(3c)	<u>27,544</u>
TOTAL RESOURCES EXPENDED		<u>84,759</u>

NET INCOMING/(OUTGOING) RESOURCES	2,562
BALANCE BROUGHT FORWARD AT 8/1/2022	2,562
PRIOR YEAR ADJUSTMENT	=
NET MOVEMENT IN FUNDS	140,267

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CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2023

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Stated Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 represent a proportion of the Church's activities and a proportion of these charges are allocated to expenses on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep investments such that when investments are sold there is no gain or loss arising to previous periods.

f. Tangible assets are included at cost and depreciation is provided on a straight line basis over their useful lives.

Motor Vehicles
 Equipments
 Fixtures & Fittings
 Computers and Accessories
 Building Renovation
 Leasehold

g. All expenditure is accounted for on an Accrual Basis.

2 INCOMING RESOURCES

Unrestricted Funds £

Gift Aid	13,551
Offering	6,692
Tithes	56,307
Evangelism	0
Building Fund	1,026
Rental Income	1,080
Other Income (Donation)	1,108
Interest Received	346
Event(s)	7,211
TOTAL INCOMING RESOURCES	<u>87,322</u>

Page 8

CHRIST GLORY WORD MINISTERS NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31st July 2018

Unrestricted Funds £

3. RESOURCES EXPENDED

3a.	Missionary and charitable giving:	<u>2,125</u>
		<u>2,125</u>
3b.	Activities directly relating Church work	

Church - running expenses	37,867
Church maintenance	516
Sunday School Leaders Training	-
Parish Magazines & Bookstall	-
Evangelism	0
Events	13,907
Welfare	2,800
	<u>55,091</u>

3c.	Church Management and Administration	
	Administration	26,727
	Bank Charges	816
	Loan Interest	0
	Arrangement Fees	-
	Charge for year	-
		<u>27,544</u>

TOTAL RESOURCES EXPENDED	<u>84,759</u>
---------------------------------	----------------------

4 FIXED ASSET

	<u>Leasehold</u>	<u>Office & Musical Equipments</u>	<u>Motor Vehicle</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1 August 2022	42,085	34,522	48,788
Additions		4,607	0
Disposals		0	
	<u>42,085</u>	<u>39,129</u>	<u>48,788</u>
<u>Depreciation</u>			
At 1 August 2022	19,640	24,131	48,788
Charge for the Year	11,223	5,869	0
On Disposal			
	<u>30,863</u>	<u>30,000</u>	<u>48,788</u>
NBV at 2023	<u>11,223</u>	<u>9,129</u>	<u>0</u>
NBV at 2022	<u>22,445</u>	<u>10,391</u>	<u>0</u>

5 CREDITORS AND ACCRUALS

Accountancy and Bookkeeping

Motor Vehicle

Soft Loan

6 DEBTORS

Gift Aid

7 CLERGY ALLOWANCE

No employee received remuneration amounting to more than £50,000 in the

8 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an incorporated charity, constituted by trust deed. Its principal objective is to spread the word and preaching the Gospel of Christ and the life after life and to contribute to the social and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with SORP and with applicable accounting standards.

9 Leases

Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Comprehensive Income on a straight-line basis over the period of the lease.

Unrestricted Funds
2023

Unrestricted Funds
2022

£

£

£

£

29,594

47,052

772

529

0

0

100,940

80,461

8,661

8,503

1,500

1,759

111,873

91,253

1,200

600

110,673

90,653

140,267

137,705

0

0

140,267

137,705

10	10
140,257	137,695
-	-
<u>140,267</u>	<u>137,705</u>

Page 5

<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
0	0	87,322	83,149
=	=	=	=
=	=	<u>87,322</u>	<u>83,149</u>
-	-	2,125	856
-	-	55,091	43,619
=	=	<u>27,544</u>	<u>26,674</u>
=	=	<u>84,759</u>	<u>71,149</u>

-	-	2,562	12,000
-	-	137,705	125,704
=	=	=	=
-	-	140,267	137,705

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 penditure headings

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 years.

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- 20% per annum on a straight line basis
- 15% per annum on a straight line basis
- 15% per annum on a straight line basis
- 15% per annum on a straight line basis
- 10% per annum on a straight line basis
- 25% per annum on a straight line basis

<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2023</u> <u>£</u>	<u>Total Funds</u> <u>2022</u> <u>£</u>
-	-	13,551	11,939
-	-	6,692	4,524
-	-	56,307	55,094
		0	0
		1,026	0
-	-	1,080	3,100
-	-	1,108	1,644
-	-	346	9
		7,211	6,840
<u>0</u>	<u>0</u>	<u>87,322</u>	<u>83,149</u>

IES
(VTD)
2023

<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
-	-	2,125	856
-	-	<u>2,125</u>	<u>856</u>

-	-	37,867	30,991
-	-	516	0
-	-	-	0
-	-	-	0
-	-	0	0
-	-	13,907	8,478
-	-	2,800	4,150
=	=	<u>55,091</u>	<u>43,619</u>
-	-	26,727	25,918
-	-	816	756
-	-	0	0
-	-	-	-
-	-	-	-
=	=	<u>27,544</u>	<u>26,674</u>
=	=	<u>84,759</u>	<u>71,149</u>

Building Renovation	Computer & Accessories	Fixtures & Fittings	Total
<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
18,468	4,096	16,749	164,708
0	0	0	4,607
0	0	0	0
<u>18,468</u>	<u>4,096</u>	<u>16,749</u>	<u>169,315</u>

6,914	3,913	14,271	117,656
1,847	614	2,512	22,066
<u>8,760</u>	<u>4,527</u>	<u>16,783</u>	<u>139,721</u>

<u>9,707</u>	<u>-431</u>	<u>-34</u>	<u>29,594</u>
<u>11,554</u>	<u>184</u>	<u>2,478</u>	<u>47,052</u>

2023

2022

<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	1,200		600
	-		-
	-		-
	<u>1,200</u>		<u>600</u>
	<u>2023</u>		<u>2022</u>
<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	8,662		8,503
	<u>8,662</u>		<u>8,503</u>

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its accounts in

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CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 JULY 2023

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CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2023

INCORPORATION NUMBER: 08604938

STATUS: PRIVATE COMPANY LIMITED BY GUARANTEE

DIRECTORS: ABOLADE AKINREMI

SECRETARY: OLAWALE OLUSOLA OGUNYODE

REGISTERED OFFICE: 21 HOLST AVENUE
BASILDON
ESSEX
SS15 5RD

ACCOUNTANTS: Colinson and Company Ltd
Accountants and Tax Consultants
Regent 88, Unit 3
201 Church Road
London, E10 7JQ

REPORT OF THE ACCOUNTANTS
TO MEMBERS OF
CHRIST GLORY WORD MINISTRIES
FOR THE PERIOD ENDED 31 JULY 2023

We have examined the accounts for the period 31 July 2023.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 4 the company's directors are responsible for the preparation of accounts. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our opinion in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

Opinion

In our opinion:-

- (a) The accounts are in agreement with the accounting records kept by the company under S386 of the Companies Act 2006.
- (b) Having regards only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in S393 of the Act: and
 - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S477 of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S478 of the Companies Act 2006.

COLINSON & COMPANY LTD.
ACCOUNTANTS AND
TAX CONSULTANTS

REGENT 88, UNIT 3
210 CHURCH ROAD
LEYTON
LONDON E10 7JQ

DATE

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 JULY 2023

The Director presents his report and financial statements for the year period 31 July 2023.

OBJECTIVES AND ACTIVITIES

Our principal activity is the liberation of lost souls by the word of God and raising great nations through the teaching of Jesus Christ. In addition, the charity helps in the relief of poverty in all parts of the world; directly to our immediate members, their families, members of local and international communities as occasion demands, in cash and in kind.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which gives a true and fair view of the state of affairs of the company and the profit or loss of the company of that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper account records which, disclosed with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT CONTINUED
FOR THE PERIOD ENDED 31 JULY 2023

Colinson & Company Ltd, Accountants and Tax Consultants, have indicated their willingness to continue to act for the company. Accordingly, a resolution will be proposed at the forthcoming Annual General Meeting.

Basis of Preparation

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies under S477 of the Companies Act. 2006.

SIGNED ON BEHALF OF THE BOARD

..... **DIRECTOR**
ABOLADE AKINREMI

..... **SECRETARY**
OLAWALE O. OGUNYODE

APPROVED BY THE BOARD

DATED THIS DAY OF 20...

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31 JULY 2023 (CONTD)

The directors have taken the advantage of the Companies Act 2006 in not having these Accounts audited Under Section 477.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b. Preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as application to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED DIRECTOR
ABOLADE AKINREMI

SIGNED -----SECRETARY
OLAWALE O. OGUNYODE

Accounts

CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 JULY 2022

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CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

INCORPORATION NUMBER: 08604938

STATUS: PRIVATE COMPANY LIMITED BY GUARANTEE

DIRECTORS: ABOLADE AKINREMI

SECRETARY: OLAWALE OLUSOLA OGUNYODE

REGISTERED OFFICE: 21 HOLST AVENUE
BASILDON
ESSEX
SS15 5RD

ACCOUNTANTS: Colinson and Company Ltd
Accountants and Tax Consultants
Regent 88, Unit 3
201 Church Road
London, E10 7JQ

REPORT OF THE ACCOUNTANTS
TO MEMBERS OF
CHRIST GLORY WORD MINISTRIES
FOR THE PERIOD ENDED 31 JULY 2022

We have examined the accounts for the period 31 July 2022.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 4 the company's directors are responsible for the preparation of accounts. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our opinion in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

Opinion

In our opinion:-

- (a) The accounts are in agreement with the accounting records kept by the company under S386 of the Companies Act 2006.
- (b) Having regards only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in S393 of the Act: and
 - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S477 of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S478 of the Companies Act 2006.

COLINSON AND COMPANY LTD.
ACCOUNTANTS AND
TAX CONSULTANTS

REGENT 88, UNIT 3
210 CHURCH ROAD
LEYTON
LONDON E10 7JQ

DATE

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 JULY 2022

The Director presents his report and financial statements for the year period 31 July 2022.

OBJECTIVES AND ACTIVITIES

Our principal activity is the liberation of lost souls by the word of God and raising great nations through the teaching of Jesus Christ. In addition, the charity helps in the relief of poverty in all parts of the world; directly to our immediate members, their families, members of local and international communities as occasion demands, in cash and in kind.

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CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT CONTINUED
FOR THE PERIOD ENDED 31 JULY 2022

Colinson & Co, Accountants and Tax Consultants have indicated their willingness to continue to act for the company. Accordingly a resolution will be proposed at the forthcoming Annual General Meeting.

Basis of Preparation

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies under S477 of the Companies Act. 2006.

SIGNED ON BEHALF OF THE BOARD

..... **DIRECTOR**
ABOLADE AKINREMI

..... **SECRETARY**
OLAWALE O. OGUNYODE

APPROVED BY THE BOARD

DATED THIS DAY OF 20...

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31 JULY 2022 (CONTD)

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- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED DIRECTOR
ABOLADE AKINREMI

SIGNED -----SECRETARY
OLAWALE O. OGUNYODE

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31ST JULY 2022

Unrestricted Fund
2022

FIXED ASSETS

Notes

£

Tangible Assets

4

CURRENT ASSETS

Cash in Hand	529
Cash in transit	0
Cash at Bank	80,461
Debtors	8,503
Prepayment	<u>1,759</u>
	91,253

CURRENT LIABILITIES

Sundry Creditors: Amounts falling due within 1 year	5	<u>600</u>
--	---	------------

NET CURRENT ASSETS

NET ASSETS/LIABILITIES

CREDITORS: Amount falling due
after more than 1 year

5

UNRESTRICTED FUNDS

Shares Guaranteed	10
Add: Net Income/Outgoing Resources	137,695
Prior Year Adjustment	-

Accumulated Funds C/F

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CHRIST GLORY WORD MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £
<u>INCOME</u>			
Incoming resources from donation	2	83,149	0
Other incoming resources		=	=
TOTAL INCOMING RESOURCES		<u>83,149</u>	<u>=</u>
<u>RESOURCES EXPENDED</u>	3		

Costs of generating funds			
Missionary and Charitable giving	(3a)	856	-
Activities directly relating to the work of the church	(3b)	43,619	-
Church Management and Administration	(3c)	<u>26,674</u>	=
TOTAL RESOURCES EXPENDED		<u>71,149</u>	=
NET INCOMING/(OUTGOING) RESOURCES		12,000	-
BALANCE BROUGHT FORWARD AT 01/08/2021		-13,834	-
PRIOR YEAR ADJUSTMENT		=	=
NET MOVEMENT IN FUNDS		-1,834	-

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CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2022

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of assets which are stated at market value. They comply with the requirements of Statement of Financial Accounting Standards (SFAS) 13.

Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with accounting standards.

- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the Church's activities and a proportion of these charges are allocated to expenditure on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations such that when investments are sold there is no gain or loss arising from previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis to write off the assets over their useful lives.

Motor Vehicles	20% per annum on cost
Equipments	15% per annum on cost
Fixtures & Fittings	15% per annum on cost
Computers and Accessories	15% per annum on cost
Building Renovation	10% per annum on cost
Leasehold	25% per annum on cost
- g. All expenditure is accounted for on an Accrual Basis.

2 INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>
	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>
Gift Aid	11,939	-
Offering	4,524	-
Tithes	55,094	-
Evangelism	0	-
Rental Income	3,100	-
Other Income (Donation)	1,644	-
Interest Received	9	-
Event(s)	6,840	-
TOTAL INCOMING RESOURCES	<u><u>83,149</u></u>	<u><u>0</u></u>

CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS (CONTD)
FOR THE YEAR ENDED 31st July 2022

		<u>Unrestricted</u>	<u>Restricted</u>
		<u>Funds</u>	<u>Funds</u>
		<u>£</u>	<u>£</u>
<u>3. RESOURCES EXPENDED</u>			
3a.	Missionary and charitable giving:	856	-
		<u>856</u>	<u>-</u>
3b.	Activities directly relating Church work		
	Church - running expenses	30,991	-
	Church maintenance	0	-
	Sunday School Leaders Training	-	-
	Parish Magazines & Bookstall	-	-
	Evangelism	0	-
	Events	8,478	-
	Welfare	4,150	-
		<u>43,619</u>	<u>-</u>
3c.	Church Management and Administration		
	Administration	25,918	-
	Bank Charges	756	-
	Loan Interest	0	-
	Arrangement Fees	-	-
	Charge for year	-	-
		<u>26,674</u>	<u>-</u>
	TOTAL RESOURCES EXPENDED	<u>71,149</u>	<u>-</u>

4 FIXED ASSET

	<u>Leasehold</u>	<u>Office & Musical Equipments</u>	<u>Motor Vehicle</u>	<u>Building Renovation</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1 August 2021	42,085	31,845	48,788	18,468
Additions		2,677	0	0

Disposals		0		0
	<u>42,085</u>	<u>34,522</u>	<u>48,788</u>	<u>18,468</u>
<u>Depreciation</u>				
At 1 August 2021	8,417	18,952	48,788	5,067
Charge for the Year	11,223	5,178	0	1,847
On Disposal				
	<u>19,640</u>	<u>24,131</u>	<u>48,788</u>	<u>6,914</u>
NBV at 2022	<u>22,446</u>	<u>10,391</u>	<u>0</u>	<u>11,554</u>
NBV at 2021	<u>33,668</u>	<u>12,893</u>	<u>0</u>	<u>13,401</u>

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CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS (CONTD)
FOR THE YEAR ENDED 31st July 2022

£

5 CREDITORS AND ACCRUALS

Accountancy and Bookkeeping	600
Motor Vehicle	-
Soft Loan	-

£

6 DEBTORS

Gift Aid	8,503
----------	-------

7 CLERGY ALLOWANCE

No employee received remuneration amounting to more than £50,000 in the year

8 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an incorporated charity, constituted by trust deed. Its principal objective is to spread the word and preaching the Gospel of Christ and the life after life and to contribute to the spiritual and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with SORP and with applicable accounting standards.

9 Leases

Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Comprehensive Income on a straight-line basis over the period of the lease.

£	£	£
47,052		65,176
	322	
	0	
	88,833	
	4,648	
	0	
	93,802	
	<u>25,480</u>	
<u>90,653</u>		<u>68,322</u>
137,705		133,498
0		<u>7,794</u>

137,705

125,704

10
125,694
-

137,705

125,704

<u>Endowment</u>	<u>Total Funds</u>	
<u>Funds</u>	<u>2022</u>	<u>2021</u>
<u>£</u>	<u>£</u>	<u>£</u>
0	83,149	55,523
=	=	=
=	<u>83,149</u>	<u>55,523</u>

-	856	908
-	43,619	34,439
=	<u>26,674</u>	<u>34,010</u>
=	<u>71,149</u>	<u>69,357</u>
-	12,000	-13,834
-	-13,834	
=	=	=
-	-1,834	-13,834

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n a straight line basis

<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>2022</u>	<u>2021</u>
<u>£</u>	<u>£</u>	<u>£</u>
-	11,939	8,673
-	4,524	6,523
-	55,094	33,385
	0	0
-	3,100	3,500
-	1,644	1,806
-	9	16
	6,840	1,620
<u>0</u>	<u>83,149</u>	<u>55,523</u>

<u>Endowment</u>	<u>Total Funds</u>	
<u>Funds</u>	<u>2022</u>	<u>2021</u>
<u>£</u>	<u>£</u>	<u>£</u>
-	<u>856</u>	<u>908</u>
-	<u>856</u>	<u>908</u>
-		
-	30,991	29,167
-	0	0
-	-	0
-	-	0
-	0	668
-	8,478	4,446
-	4,150	158
-	<u>43,619</u>	<u>34,439</u>
-		
-	25,918	33,870
-	756	140
-	0	0
-	-	-
-	-	-
-	<u>26,674</u>	<u>34,010</u>
-		
-	<u>71,149</u>	<u>69,357</u>

<u>Computer &</u>	<u>Fixtures &</u>	
<u>Accessories</u>	<u>Fittings</u>	<u>Total</u>
<u>£</u>	<u>£</u>	<u>£</u>
3,522	16,749	161,457
575	0	3,251

<u>0</u>	<u>0</u>	<u>0</u>
<u>4,096</u>	<u>16,749</u>	<u>164,708</u>
<u>3,298</u>	<u>11,758</u>	<u>96,281</u>
<u>614</u>	<u>2,512</u>	<u>21,375</u>
<u>3,913</u>	<u>14,271</u>	<u>117,656</u>
<u>184</u>	<u>2,478</u>	<u>47,052</u>
<u>223</u>	<u>4,991</u>	<u>65,176</u>

<u>2022</u>		<u>2021</u>
<u>£</u>	<u>£</u>	<u>£</u>
	480	
	7,794	
	25,000	
<u>600</u>		<u>33,274</u>
<u>2022</u>		<u>2021</u>
<u>£</u>	<u>£</u>	<u>£</u>
	4,648	
<u>8,503</u>		<u>4,648</u>

CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 JULY 2022

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CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

INCORPORATION NUMBER: 08604938

STATUS: PRIVATE COMPANY LIMITED BY GUARANTEE

DIRECTORS: ABOLADE AKINREMI

SECRETARY: OLAWALE OLUSOLA OGUNYODE

REGISTERED OFFICE: 21 HOLST AVENUE
BASILDON
ESSEX
SS15 5RD

ACCOUNTANTS: Colinson and Company Ltd
Accountants and Tax Consultants
Regent 88, Unit 3
201 Church Road
London, E10 7JQ

REPORT OF THE ACCOUNTANTS
TO MEMBERS OF
CHRIST GLORY WORD MINISTRIES
FOR THE PERIOD ENDED 31 JULY 2022

We have examined the accounts for the period 31 July 2022.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 4 the company's directors are responsible for the preparation of accounts. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our opinion in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

Opinion

In our opinion:-

- (a) The accounts are in agreement with the accounting records kept by the company under S386 of the Companies Act 2006.
- (b) Having regards only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in S393 of the Act: and
 - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S477 of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S478 of the Companies Act 2006.

COLINSON AND COMPANY LTD.
ACCOUNTANTS AND
TAX CONSULTANTS

REGENT 88, UNIT 3
210 CHURCH ROAD
LEYTON
LONDON E10 7JQ

DATE

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 JULY 2022

The Director presents his report and financial statements for the year period 31 July 2022.

OBJECTIVES AND ACTIVITIES

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DIRECTORS' RESPONSIBILITIES

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CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT CONTINUED
FOR THE PERIOD ENDED 31 JULY 2022

Colinson & Co, Accountants and Tax Consultants have indicated their willingness to continue to act for the company. Accordingly a resolution will be proposed at the forthcoming Annual General Meeting.

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SIGNED ON BEHALF OF THE BOARD

..... **DIRECTOR**
ABOLADE AKINREMI

..... **SECRETARY**
OLAWALE O. OGUNYODE

APPROVED BY THE BOARD

DATED THIS DAY OF 20...

CHRIST GLORY WORD MINISTRIES
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- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED DIRECTOR
ABOLADE AKINREMI

SIGNED -----SECRETARY
OLAWALE O. OGUNYODE

Accounts

CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 JULY 2021

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CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

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STATUS: PRIVATE COMPANY LIMITED BY
GUARANTEE

DIRECTORS: ABOLADE AKINREMI

SECRETARY: OLAWALE OLUSOLA OGUNYODE

REGISTERED OFFICE: 21 HOLST AVENUE
BASILDON
ESSEX
SS15 5RD

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Accountants and Tax Consultants

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TO MEMBERS OF
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COLINSON AND COMPANY LTD.
ACCOUNTANTS AND
TAX CONSULTANTS

REGENT 88, UNIT 3
210 CHURCH ROAD
LEYTON
LONDON E10 7JQ

DATE

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 JULY 2021

The Director presents his report and financial statements for the year period 31 July 2021.

OBJECTIVES AND ACTIVITIES

Our principal activity is the liberation of lost souls by the word of God and raising great nations through the teaching of Jesus Christ. In addition, the charity helps in the relief of poverty in all parts of the world; directly to our immediate members, their families, members of local and international communities as occasion demands, in cash and in kind.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which gives a true and fair view of the state of affairs of the company and the profit or loss of the company of that period. In preparing those accounts, the directors are required to:

- ☐ select suitable accounting policies and then apply them consistently
- ☐ make judgements and estimates that are reasonable and prudent
- ☐ follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- ☐ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper account records which, disclosed with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT CONTINUED
FOR THE PERIOD ENDED 31 JULY 2021

Colinson and Company Ltd, Accountants and Tax Consultants have indicated their willingness to continue to act for the company. Accordingly a resolution will be proposed at the forthcoming Annual General Meeting.

Basis of Preparation

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies under S477 of the Companies Act. 2006.

SIGNED ON BEHALF OF THE BOARD

..... **DIRECTOR**

ABOLADE AKINREMI

..... **SECRETARY**
OLAWALE O. OGUNYODE

APPROVED BY THE BOARD

DATED THIS DAY OF 20...

Page 4

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31 JULY 2021 (CONTD)

The directors have taken the advantage of the Companies Act 2006 in not having these Accounts audited Under Section 477.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b. Preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as application to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED DIRECTOR
ABOLADE AKINREMI

SIGNED -----SECRETARY
OLAWALE O. OGUNYODE

CHRIST GLORY WORD MINISTRIES
BALANCE SHEET AS AT 31ST JULY 2021

Unrestricted Funds
2021

FIXED ASSETS

Notes

£

Tangible Assets

4

CURRENT ASSETS

Cash in Hand	323
Cash in transit	0
Cash at Bank	88,833
Debtors	4,648
Prepayment	<u>0</u>
	93,803

CURRENT LIABILITIES

Sundry Creditors: Amounts falling due within 1 year	5	<u>25,480</u>
--	----------	---------------

NET CURRENT ASSETS

NET ASSETS/LIABILITIES

CREDITORS: Amount falling due after more than 1 year	5
--	----------

UNRESTRICTED FUNDS

Shares Guaranteed

10

Add: Net Income/Outgoing Resources	125,695
Prior Year Adjustment	-

Accumulated Funds C/F

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CHRIST GLORY WORD MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>
<u>INCOME</u>			
Incoming resources from donation	2	55,523	0
Other incoming resources		-	-
TOTAL INCOMING RESOURCES		<u>55,523</u>	<u>-</u>
<u>RESOURCES EXPENDED</u>	3		
Costs of generating funds			
Missionary and Charitable giving	(3a)	908	-
Activities directly relating to the			
work of the church	(3b)	34,439	-
Church Management and Administrat	(3c)	<u>34,010</u>	-
TOTAL RESOURCES EXPENDED		<u>69,357</u>	<u>-</u>

NET INCOMING/(OUTGOING) RESOURCES	-13,834	-
BALANCE BROUGHT FORWARD AT ###	-3,972	-
PRIOR YEAR ADJUSTMENT	=	=
NET MOVEMENT IN FUNDS	-17,806	-

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CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2021

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention which are stated at market value. They comply with the requirements of the Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with accounting standards.
- b. General accumulated funds are unrestricted funds available to the Church and include funds designated by the Church for a particular purpose. The amount of funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.

d. The governance, management and administration expenses reported of the Church's activities and a proportion of these charges are accounted on a basis consistent with the use of the resources.

e. Investments are stated at market value. It is the Church's policy such that when investments are sold there is no gain or loss arising

f. Tangible assets are included at cost and depreciation is provided by writing off the assets over their useful lives.

Motor Vehicles	20% per annum
Equipments	15% per annum
Fixtures & Fittings	15% per annum
Computers and Accessories	15% per annum
Building Renovation	10% per annum

g. All expenditure is accounted for on an Accrual Basis.

2 INCOMING RESOURCES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>
Gift Aid	8,673	-
Offering	6,523	-
Tithes	33,385	-
Evangelism	0	-
Building Fund	3,500	-
Other Income (Donation)	1,806	-
Interest Received	16	-
Retreat	0	-
Convention Funding	1,620	-
TOTAL INCOMING RESOURCES	<u>55,523</u>	<u>0</u>

		<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>
<u>3. RESOURCES EXPENDED</u>			
3a.	Missionary and charitable giving:	908 <u>908</u>	- =
3b.	Activities directly relating Church work		
	Church - running expenses	29,167	-
	Church maintenance	0	-
	Sunday School Leaders Training	-	-
	Parish Magazines & Bookstall	-	-
	Evangelism	668	-
	Events (Training)	4,446	-
	Welfare & Entertainment	158	-
		<u>34,439</u>	=
3c.	Church Management and Administration		
	Administration	33,870	-
	Bank Charges	140	-
	Loan Interest	0	-
	Arrangement Fees	-	-
	Charge for year	-	-
		<u>34,010</u>	=
	TOTAL RESOURCES EXPENDED	<u>69,357</u>	=

4 FIXED ASSET

	<u>Leasehold</u>	<u>Office & Musical</u> <u>Equipments</u>	<u>Motor</u> <u>Vehicle</u>	<u>Building</u> <u>Renovation</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1 August 2020		15,081	48,788	3,450
Additions	42,085	16,764	0	15,018
Disposals		0		0
	<u>42,085</u>	<u>31,845</u>	<u>48,788</u>	<u>18,468</u>
<u>Depreciation</u>				
At 1 August 2020		14,176	39,030	3,220
Charge for the Year	8,417	4,777	9,758	1,847
On Disposal				
	<u>8,417</u>	<u>18,952</u>	<u>48,788</u>	<u>5,067</u>
NBV at 2021	<u>33,668</u>	<u>12,893</u>	<u>0</u>	<u>13,401</u>
NBV at 2020	<u>0</u>	<u>905</u>	<u>9,758</u>	<u>230</u>

CHRIST GLORY WORD MINISTRIES
NOTES TO THE ACCOUNTS (CONTD)
FOR THE YEAR ENDED 31st July 2021

£

5 CREDITORS AND ACCRUALS

Accountancy and Bookkeeping	480
Motor Vehicle	7,794
Soft Loan	25,000

£

6 DEBTORS

Gift Aid	4,648
----------	-------

7 CLERGY ALLOWANCE

No employee received remuneration amounting to more than

8 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use for the charitable objectives.

This is an incorporated charity, constituted by trust deed. Its primary purpose is the word and preaching the Gospel of Christ and the life after life and educational needs of the community. It has unrestricted funds in accordance with SORP and with applicable accounting standards.

9 Leases

Payments made under operating leases (net of any incentives received) are charged to the Statement of Comprehensive Income on a straight-line basis over the lease term.

nds Unrestricted Funds
2020

£

£

£

65,176

12,295

97

0

138,593

0

455

139,144

480

68,323

138,664

133,499

150,959

7,794

11,421

125,705

139,538

139,528

-

125,705

139,538

EndowmentTotal Funds

Funds
£

2021
£

2020
£

0

55,523

55,073

=

=

=

=

55,523

55,073

-

908

0

-

34,439

42,602

=

34,010

16,442

=

69,357

59,045

-	-13,834	-3,972
---	----------------	---------------

-	-3,972	
---	---------------	--

=	=	=
---	---	---

-	-17,806	-3,972
---	----------------	---------------

with the exception of investments
ments of Statement of
n accordance with applicable

e church for its general purposes
ose; the use of such designated

ted in note 3 relate to the whole
llocated to expenditure headings

to keep valuations up to date
ing to previous years.

on a straight line basis, in order to

m on a straight line basis
m on a straight line basis
m on a straight line basis
m on a straight line basis
m on a straight line basis

<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>2021</u>	<u>2020</u>
<u>£</u>	<u>£</u>	<u>£</u>
-	8,673	11,872
-	6,523	14,752
-	33,385	23,553
	0	0
-	3,500	1,400
-	1,806	0
-	16	143
	0	3,353
-	1,620	0
<u>0</u>	<u>55,523</u>	<u>55,073</u>

<u>Endowment Funds</u>	<u>Total Funds</u>	
<u>£</u>	<u>2021</u>	<u>2020</u>
<u>£</u>	<u>£</u>	<u>£</u>
-	<u>908</u>	<u>0</u>
=	<u>908</u>	<u>0</u>
-	29,167	29,668
-	0	0
-	-	0
-	-	0
-	668	0
-	4,446	7,574
-	158	5,360
=	<u>34,439</u>	<u>42,602</u>
-	33,870	16,442
-	140	-
-	0	0
-	-	-
-	-	-
=	<u>34,010</u>	<u>16,442</u>
=	<u>69,357</u>	<u>59,045</u>

<u>Computer & Accessories</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>£</u>	<u>£</u>	<u>£</u>
3,522	9,896	80,737
0	6,853	80,720
0	0	0
3,522	16,749	161,457
2,770	9,246	68,442
528	2,512	27,839
3,298	11,758	96,281
<u>223</u>	<u>4,991</u>	<u>65,176</u>
<u>752</u>	<u>650</u>	<u>12,295</u>

<u>2021</u>		<u>2020</u>
<u>£</u>	<u>£</u>	<u>£</u>
	480	
	21,995	
<u>33,274</u>		<u>22,475</u>
<u>2021</u>		<u>2020</u>
<u>£</u>	<u>£</u>	<u>£</u>
<u>4,648</u>		<u>-</u>

an £50,000 in the year.

ree to use in accordance with

ncipal objective is spreading
and to contribute to the health
ls. It prepares its accounts in

eived from the lessor) are charged
is over the period of the lease.

CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 JULY 2021

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8. NOTES TO THE FINANCIAL STATEMENT	9-10

CHRIST GLORY WORD MINISTRIES
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

INCORPORATION NUMBER: 08604938

STATUS: PRIVATE COMPANY LIMITED BY
GUARANTEE

DIRECTORS: ABOLADE AKINREMI

SECRETARY: OLAWALE OLUSOLA OGUNYODE

REGISTERED OFFICE: 21 HOLST AVENUE
BASILDON
ESSEX
SS15 5RD

ACCOUNTANTS: Colinson and Company Ltd
Accountants and Tax Consultants

Regent 88, Unit 3
201 Church Road
London, E10 7JQ

REPORT OF THE ACCOUNTANTS
TO MEMBERS OF
CHRIST GLORY WORD MINISTRIES
FOR THE PERIOD ENDED 31 JULY 2021

We have examined the accounts for the period 31 July 2021.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 4 the company's directors are responsible for the preparation of accounts. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our opinion in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

Opinion

In our opinion:-

- (a) The accounts are in agreement with the accounting records kept by the company under S386 of the Companies Act 2006.
- (b) Having regards only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in S393 of the Act: and
 - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S477 of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S478 of the Companies Act 2006.

COLINSON AND COMPANY LTD.
ACCOUNTANTS AND
TAX CONSULTANTS

REGENT 88, UNIT 3
210 CHURCH ROAD
LEYTON
LONDON E10 7JQ

DATE

CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 JULY 2021

The Director presents his report and financial statements for the year period 31 July 2021.

OBJECTIVES AND ACTIVITIES

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CHRIST GLORY WORD MINISTRIES
DIRECTOR'S REPORT CONTINUED
FOR THE PERIOD ENDED 31 JULY 2021

Colinson and Company Ltd, Accountants and Tax Consultants have indicated their willingness to continue to act for the company. Accordingly a resolution will be proposed at the forthcoming Annual General Meeting.

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In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies under S477 of the Companies Act. 2006.

SIGNED ON BEHALF OF THE BOARD

..... **DIRECTOR**

ABOLADE AKINREMI

..... **SECRETARY**
OLAWALE O. OGUNYODE

APPROVED BY THE BOARD

DATED THIS DAY OF 20...

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- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED DIRECTOR
ABOLADE AKINREMI

SIGNED -----SECRETARY
OLAWALE O. OGUNYODE