



# YOUTH ACTION THEATRE

## TRUSTEES' ANNUAL REPORT 2022

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The Trustees present their Annual Report and Financial Statement for the year ended 31<sup>st</sup> December 2022.

### Overview

Youth Action Theatre (YAT) is a theatre and performing arts group for young people aged 16 to 25, based in the Teddington and Hampton Hill area of south-west London. Run entirely by volunteers and free of charge to its members the group has been operating now for 50 years, making it one of the longest running youth theatre groups in the country.

### Objectives, Activities & Public Benefit

The object of the charity remains the same as has been the case since YAT's inception: to advance in life and help young people by providing facilities for them to participate in theatre workshops and productions, as actors or in back-stage roles, free of charge and under the guidance of experienced leaders, thereby promoting their artistic, personal and social development for the public benefit. The group is open to young people of all abilities and regardless of past experience. Plays are chosen to include everyone that wants to take part and all that is required is a commitment to the rehearsal process and the enthusiasm to work hard in helping to produce high quality productions.

### Structure, Governance & Management

YAT became a Charitable Incorporated Organisation on 30<sup>th</sup> January 2016 and continues to be run by a committee of past members, all who have been selected with regards to their skills, knowledge and experience to assist in the effective administration of the group and in accordance with its Constitution. The Committee appoint suitable group leaders to direct and produce plays that are performed by its young members throughout the year.

### Performances & Achievements in 2022

The year started with a theatrical production of the iconic film Rebel Without a Cause. An "enthralling and tense thriller" directed by Rick de Kerckhove and Rowan D'Albert. This was followed by a comedy spoof Clue on Stage, a madcap, slapstick entertainment full of murder, mystery and laughs, directed by Lizzie Lattimore and Sarah Dowd. Continuing a varied year of drama, YAT's final production of the year saw them performing the chilling gothic horror story of Dracula, with directors Bill Compton and Joe Evans bringing out a modern feel to this classic tale.

It was good to see a full year of productions once again, and especially pleasing to see many new younger members joining the group throughout the year to ensure the group will continue to grow and develop once again after the covid interruptions.



## **Financial Review 2022**

Whilst production costs have once again been covered by the box office receipts, we continue to rely on the legacy left by YAT's founder, Eric Yardley, to enable us to hire rehearsal space for the members. We also remain extremely grateful to a number of kind donors and the generosity of Teddington Theatre Club, in enabling us to use their facilities with such generous subsidies.

## **Funds held as custodian on behalf of others**

Eric Yardley, also bequeathed a sum of £200,000 in 2012 to support the training of young drama students. The sum has been invested in an interest-bearing bond with the Metro Bank. We are pleased to have now teamed up with St Mary's University in Twickenham to help support some of the talented local drama students. The bursary fulfils his wish of providing opportunities for those in need and talented students studying drama and stagecraft.

## **Future Plans 2023**

We anticipate a full year of productions in 2023 with plans for a production of *Machinal* and *Midsummer Night's Dream* and a resumption once again of a summer tour to the Edinburgh Festival with a production of *School for Scandal*.

More information about YAT and their work can be found on the website [www.yat.org.uk](http://www.yat.org.uk)



# YOUTH ACTION THEATRE

UNAUDITED ACCOUNTS FOR THE

## FINANCIAL YEAR ENDING DECEMBER 2022

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2022 PROFIT & LOSS ACCOUNT

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2022 BALANCE SHEET



<u>PROFIT &amp; LOSS</u>		<u>2022</u>	<u>2021</u>
<u>INCOME FROM PRODUCTIONS</u>			
TOTAL TURNOVER		£8,863.67	£4,798.28
LESS TOTAL PRODUCTION COSTS		£5,669.11	£2,512.21
PROFIT / (LOSS) FROM PRODUCTIONS		<u>£3,194.56</u>	<u>£2,286.07</u>
<u>SOCIAL EVENTS</u>			
XMAS PARTY		£92.12	(£32.15)
PROFIT / (LOSS) FROM SOCIAL ACTIVITIES			
plus		£92.12	(£32.15)
DONATIONS		£920.00	£1,072.50
GROSS PROFITS (LOSS)		£4,206.68	£3,326.42
less			
ADMIN EXPENSES			
POSTAGE & STATIONERY	£0.00		
INSURANCE	£434.98		£434.98
SUBSCRIPTIONS	£25.00		£20.00
STORAGE	£0.00		
ADVERTISING	£0.00		
WEBSITE / PAYPAL BOX OFFICE	£673.08		£673.08
DEPRECIATION	£0.00		
OTHER	£0.00		
TOTAL ADMIN EXPENSES		£1,133.06	£1,128.06
NET PROFIT / (LOSS) BEFORE INTEREST		<u>£3,073.62</u>	<u>£2,198.36</u>
<u>PLUS</u>			
INTEREST RECEIVED FROM YAT ACCOUNTS		£70.19	£389.90
NET PROFIT / (LOSS) AFTER INTEREST		<u>£3,143.81</u>	<u>£2,588.26</u>
less			
REHEARSAL COSTS		£5,160.00	£2,430.00
(funded by legacy)			
ERIC YARDLEY TRUST FUND		(£2,016.19)	£158.26
PLUS			
INTEREST RECEIVED FROM TRUST FUND		£775.14	£3,319.21
less			
GRANTS GIVEN		(£2,500.00)	(£2,500.00)
NET PROFIT / (LOSS) AFTER FUNDING & INTEREST		(£3,1741.05)	£977.47



## BALANCE SHEET DEC 31st 2021

## YOUTH ACTION THEATRE

## BALANCE SHEET

2022

## FIXED ASSETS

	COST	DEPRECIATION TO 2022	NBV
TELEPHONE ANSWERING SYSTEM	£411.26	£411.26	£0.00
SCANNER & HARD DRIVE	£270.00	£270.00	£0.00
PA	£303.31	£303.31	£0.00
GARMENT COVERS	£129.50	£129.50	£0.00
STORAGE BOXES & DRAWERS	£55.75	£55.75	£0.00
MUSIC STANDS	£64.81	£64.81	£0.00
LIBRARY	£106.09	£106.09	£0.00

## TOTAL FIXED ASSETS

£1,340.72	£1,340.72	£0.00
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## CURRENT ASSETS

METRO CURRENT ACC  
METRO DEPOSIT ACC  
METRO DEPOSIT BOND  
ERIC YARDLEY TRUST FUND BOND  
OTHER DEBTORS  
PREPAYMENTS

£23,576.25	£218,156.28	£155.00	£1,101.00
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## PLUS TOTAL CURRENT ASSETS

£242,988.53

## CURRENT LIABILITIES

OTHER CREDITORS  
ACCRUED EXPENSES

## LESS TOTAL CURRENT LIABILITIES

£0.00

## EQUALS NET ASSETS

£242,988.53

THE ERIC YARDLEY LEGACY  
less rehearsal funding

£29,652.52	(£160.00)
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£24,492.52

THE ERIC YARDLEY TRUST FUND  
plus interest received in year  
less GRANTS FUNDED IN YEAR

£203,254.91	£775.14	(£2,500.00)
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£201,530.05

YAT ACTIVITIES PROFIT C/F  
YAT ACTIVITIES ANNUAL PROFIT / (LOSS)

£13,822.15	£3,143.81
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£16,965.96

## TOTAL FUNDS AS AT 31/12/22

£242,988.53

## BALANCE SHEET

2021

## FIXED ASSETS

	COST	DEPRECIATION TO 2021	NBV
TELEPHONE ANSWERING SYSTEM	£411.26	£411.26	£0.00
SCANNER & HARD DRIVE	£270.00	£270.00	£0.00
PA	£303.31	£303.31	£0.00
GARMENT COVERS	£129.50	£129.50	£0.00
STORAGE BOXES & DRAWERS	£55.75	£55.75	£0.00
MUSIC STANDS	£64.81	£64.81	£0.00
LIBRARY	£106.09	£106.09	£0.00

## TOTAL FIXED ASSETS

£1,340.72	£1,340.72	£0.00
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## CURRENT ASSETS

METRO CURRENT ACC  
METRO DEPOSIT ACC  
METRO DEPOSIT BOND  
ERIC YARDLEY TRUST FUND BOND  
OTHER DEBTORS  
PREPAYMENTS

£6,348.44	£20,381.14	£20,000.00	£200,000.00
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## PLUS TOTAL CURRENT ASSETS

£246,729.58

## CURRENT LIABILITIES

OTHER CREDITORS  
ACCRUED EXPENSES

## LESS TOTAL CURRENT LIABILITIES

£0.00

## EQUALS NET ASSETS

£246,729.58

THE ERIC YARDLEY LEGACY  
less rehearsal funding

£29,652.52
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£29,652.52

THE ERIC YARDLEY TRUST FUND  
plus interest received in year  
less GRANTS FUNDED IN YEAR

£202,435.70	£3,319.21	(£2,500.00)
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£203,254.91

YAT ACTIVITIES PROFIT C/F  
YAT ACTIVITIES ANNUAL PROFIT / (LOSS)

£11,233.89	£2,588.26
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£13,822.15

## TOTAL FUNDS AS AT 31/12/21

£246,729.58

RICHARD DE KERCKHOVE ACMA  
TREASURER