



YOUTH ACTION THEATRE

TRUSTEES' ANNUAL REPORT 2020

The Trustees present their Annual Report and Financial Statement for the year ended 31st December 2020.

Overview

Youth Action Theatre (YAT) is a theatre and performing arts group for young people aged 16 to 25, based in the Teddington and Hampton Hill area of south-west London. Run entirely by volunteers and free of charge to its members the group has been operating now for 50 years, making it one of the longest running youth theatre groups in the country.

Objectives, Activities & Public Benefit

The object of the charity remains the same as has been the case since YAT's inception: to advance in life and help young people by providing facilities for them to participate in theatre workshops and productions, as actors or in back-stage roles, free of charge and under the guidance of experienced leaders, thereby promoting their artistic, personal and social development for the public benefit. The group is open to young people of all abilities and regardless of past experience. Plays are chosen to include everyone that wants to take part and all that is required is a commitment to the rehearsal process and the enthusiasm to work hard in helping to produce high quality productions.

Structure, Governance & Management

YAT became a Charitable Incorporated Organisation on 30th January 2016 and continues to be run by a committee of past members, all who have been selected with regards to their skills, knowledge and experience to assist in the effective administration of the group and in accordance with its Constitution. The Committee appoint suitable group leaders to direct and produce plays that are performed by its young members throughout the year.

Performances & Achievements in 2020

With the outbreak of Covid theatre sadly had to close its doors for most of the year and that regretfully reduced a lot of activities for the year. The Spring production of the Snow Queen, although well into its rehearsal schedule had to be suspended for the health and safety of its members.

With great imagination and creativity however YAT members Joe Evans and Tom Wright ensured that the activities for the year did not stop completely. With their planned studio production of Julius Caesar cancelled they went ahead with YAT's first ever radio production. A cast of over 20 took part with rehearsals held via Zoom and enabling both old and new members to join in from around the country, with participants taking part from Leeds down to Southampton.

The cancellation of the Autumn musical The Adams Family capped a difficult year for everyone but the annual YAT Christmas party lived on, with a social media Zoom celebration. Roll on 2021!

Financial Review 2020

The costs for the first ever cancellation of a YAT production was fortunately covered by insurance and thanks to some very generous donations by audiences listening to the radio production of Julius Caesar the accounts showed a net profit for the year of £635

Funds held as custodian on behalf of others

Eric Yardley, also bequeathed a sum of £200,000 to support the training of young drama students. The sum has been invested in an interest-bearing bond with the Metro Bank. We are pleased to have now teamed up with St Mary's University in Twickenham to help support some of the talented local drama students. The winners of the second year of The Eric Yardley Bursary were a student from the Technical Theatre Degree, Katie Norman, for her "get up and go attitude" and another from the BA Acting Degree, Jed Kerby, for his "positive presence in the classroom." Both collected £1,250 towards the costs of completing their third year of their undergraduate Drama courses.

Future Plans 2021

As and when Covid restrictions are lifted we remain ready to resume YAT activities. A special 50th Anniversary production planned for April 2021 will be unable to go ahead because of the continued closure of the theatres; but an outdoor production in Bushy Park in the summer and a production of The Diary of Anne Frank is earmarked for November, as a tribute to the first ever YAT production that launched the group's activities way back in 1971

More information about YAT and their work can be found on the website www.yat.org.uk

YOUTH ACTION THEATRE

PROFIT & LOSS		2018	PROFIT & LOSS		2019
INCOME FROM PRODUCTIONS			INCOME FROM PRODUCTIONS		
TOTAL TURNOVER		£1,083.26	TOTAL TURNOVER		£12,447.57
LESS TOTAL PRODUCTION COSTS		£250.00	LESS TOTAL PRODUCTION COSTS		£11,581.51
PROFIT / (LOSS) FROM PRODUCTIONS		<u>£833.26</u>	PROFIT / (LOSS) FROM PRODUCTIONS		<u>£786.06</u>
SOCIAL EVENTS			SOCIAL EVENTS		
XMAS PARTY		£0.00	XMAS PARTY		(£75.85)
EDINBURGH TRIP		£0.00	EDINBURGH TRIP		(£1,087.00)
PROFIT / (LOSS) FROM SOCIAL ACTIVITIES		£0.00	PROFIT / (LOSS) FROM SOCIAL ACTIVITIES		<u>(£1,162.85)</u>
Plus			Plus		
DONATIONS		£380.60	DONATIONS		£1,480.00
GROSS PROFITS (LOSS)		£1,213.86	GROSS PROFITS (LOSS)		£1,083.21
Less			Less		
ADMIN EXPENSES			ADMIN EXPENSES		
POSTAGE & STATIONERY		£494.88	POSTAGE & STATIONERY		£0.00
INSURANCE		£20.00	INSURANCE		£434.88
SUBSCRIPTIONS		£100.00	SUBSCRIPTIONS		£20.00
STORAGE		£100.00	STORAGE		£381.29
ADVERTISING		£673.08	ADVERTISING		£0.00
WEBSITE / PAYPAL BOX OFFICE			WEBSITE / PAYPAL BOX OFFICE		£727.08
DEPRECIATION			DEPRECIATION		£0.00
OTHER			OTHER		£0.00
TOTAL ADMIN EXPENSES		<u>£1,228.06</u>	TOTAL ADMIN EXPENSES		<u>£1,463.36</u>
NET PROFIT / (LOSS) BEFORE INTEREST		<u>(£1.20)</u>	NET PROFIT / (LOSS) BEFORE INTEREST		<u>(£550.14)</u>
PLUS			PLUS		
INTEREST RECEIVED FROM YAT ACCOUNTS		£330.87	INTEREST RECEIVED FROM YAT ACCOUNTS		£138.79
NET PROFIT / (LOSS) AFTER INTEREST		<u>£329.67</u>	NET PROFIT / (LOSS) AFTER INTEREST		<u>(£271.35)</u>
Less			Less		
REHEARSAL COSTS		£0.00	REHEARSAL COSTS		(£4,782.00)
(funded by legacy)			(funded by legacy)		
ERIC YARDLEY TRUST FUND		£0.00	ERIC YARDLEY TRUST FUND		<u>(£4,782.00)</u>
PLUS			PLUS		
INTEREST RECEIVED FROM TRUST FUND		£2,908.91	INTEREST RECEIVED FROM TRUST FUND		£2,908.16
Less			Less		
GRANTS GIVEN		(£2,800.00)	GRANTS GIVEN		(£2,908.00)
NET PROFIT / (LOSS) AFTER FUNDING & INTEREST		<u>£534.88</u>	NET PROFIT / (LOSS) AFTER FUNDING & INTEREST		<u>(£5,547.20)</u>

BALANCE SHEET DEC 31st 2020

YOUTH ACTION THEATRE

BALANCE SHEET

2020

FIXED ASSETS

	COST	DEPRECIATION TO 2019	NBV
TELEPHONE ANSWERING SYSTEM	£411.26	£411.26	£0.00
SCANNER & HARD DRIVE	£270.00	£270.00	£0.00
PA	£303.31	£303.31	£0.00
CLOTHING COVERS	£128.50	£128.50	£0.00
STORAGE BOXES & DRAWERS	£55.75	£55.75	£0.00
MUSIC STANDS	£94.81	£94.81	£0.00
LIBRARY	£108.08	£108.08	£0.00

TOTAL FIXED ASSETS

£1,340.72	£1,340.72	£0.00
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CURRENT ASSETS

METRO CURRENT ACC
METRO DEPOSIT ACC
METRO DEPOSIT BOND
ERIC YARDLEY TRUST FUND BOND
OTHER DEBITORS
PREPAYMENTS

£4,756.08	£20,467.24	£20,000.00	£200,614.79	£0.00	£0.00
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PLUS TOTAL CURRENT ASSETS

£245,827.11

CURRENT LIABILITIES

OTHER CREDITORS
ACCRUED EXPENSES

£79.00	£76.00
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LESS TOTAL CURRENT LIABILITIES

£76.00

EQUALS NET ASSETS

£245,751.11

THE ERIC YARDLEY LEGACY
less interest funding

£32,082.62	£32,082.62
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THE ERIC YARDLEY TRUST FUND
plus interest received in year
less GRANTS FUNDED IN YEAR

£202,127.09	£202,127.09
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VAT ACTIVITIES PROFIT OF
VAT ACTIVITIES ANNUAL PROFIT / (LOSS)

£10,907.82	£11,542.50
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TOTAL FUNDED AS AT 31/12/20

£20,000.00	£245,751.11
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WILLIAM COMPTON
CHAIRMAN

BALANCE SHEET

2019

FIXED ASSETS

	COST	DEPRECIATION TO 2018	NBV
TELEPHONE ANSWERING SYSTEM	£411.26	£411.26	£0.00
SCANNER & HARD DRIVE	£270.00	£270.00	£0.00
PA	£303.31	£303.31	£0.00
CLOTHING COVERS	£128.50	£128.50	£0.00
STORAGE BOXES & DRAWERS	£55.75	£55.75	£0.00
MUSIC STANDS	£94.81	£94.81	£0.00
LIBRARY	£108.08	£108.08	£0.00

TOTAL FIXED ASSETS

£1,340.72	£1,340.72	£0.00
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CURRENT ASSETS

METRO CURRENT ACC
METRO DEPOSIT ACC
METRO DEPOSIT BOND
ERIC YARDLEY TRUST FUND BOND
OTHER DEBITORS
PREPAYMENTS

£4,980.80	£14,317.78	£20,000.00	£200,614.79	£3,818.85	£1,525.00
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PLUS TOTAL CURRENT ASSETS

£245,286.28

CURRENT LIABILITIES

OTHER CREDITORS
ACCRUED EXPENSES

£140.85	£140.85
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LESS TOTAL CURRENT LIABILITIES

£140.85

EQUALS NET ASSETS

£245,145.43

THE ERIC YARDLEY LEGACY
less interest funding

£41,423.00	£32,082.62
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THE ERIC YARDLEY TRUST FUND
plus interest received in year
less GRANTS FUNDED IN YEAR

£202,000.84	£2,000.16	£2,000.00	£202,127.09
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VAT ACTIVITIES PROFIT OF
VAT ACTIVITIES ANNUAL PROFIT / (LOSS)

£11,278.17	£371.35	£10,907.82
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TOTAL FUNDED AS AT 31/12/19

£20,000.00	£245,145.43
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RICHARD DE KERCHOVE ACMA
TREASURER