

Charity registration number 1165450

Redeemer Church Colchester
Annual Report and Unaudited Financial Statements
For the Year Ended 31 August 2023

Legal and Administrative Information

Trustees	Joel Davies Hugh Pearce Rhian Luard Calum McDonald ACCA
Charity number	1165450
Church Elders	Hugh Pearce Alastair McDonald Tom Allen Rob Clayton Carl Barker
Registered office	The Hope Centre 10 St Margaret's Street Ipswich Suffolk IP4 2AT
Independent examiner	Mrs Carole Cowgill ACA 4 Penny Meadow Capel St Mary Ipswich IP9 2UU
Bankers	Charities Aid Foundation (CAF Bank) 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

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Trustees' Report

For the Year Ended 31 August 2023

Structure, governance and management

The Trustees present their report with the financial statements of the charity for the period 1 September 2022 to 31 August 2023.

Redeemer Church Colchester is a Charitable Incorporated Company (CIO), and it is registered as a charity with the Charity Commission.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Joel Davies
Hugh Pearce
Lisa Barker (resigned 28 November 2023)
Rhian Luard (appointed 18 July 2023)
Calum McDonald ACCA (appointed 18 September 2023)

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Purposes, Aims and public benefit

Objectives and activities

The objectives

1. To advance the Christian faith in Colchester and in such other parts of the United Kingdom or the world as the directors of the charity (herein called 'the Trustees') may from time to time think fit. This will be done for the benefit of the public through the holding of prayer meetings, member gatherings, lectures, public celebration of religious festivals, producing and/or distributing literature on Christianity to enlighten others about the Christian religion, and whatsoever the Trustees decide will advance the faith.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind in Colchester and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Main activities undertaken for the public benefit

As an outworking of these objectives, Redeemer Church Colchester's vision is to lead people to discover fullness of life by helping them find and follow Jesus. The Church also aims to be a growing local Church with a global reach, multiplying and strengthening Churches by raising leaders, releasing missionaries and resourcing pioneering.

The Church provides public benefit in many ways, including through the provision of teaching and pastoral support to single people (including university students), married couples and their families, who have a connection with Redeemer Church.

Trustees' Report (continued)

For the Year Ended 31 August 2023

Main activities undertaken for the public benefit (continued)

Other Church activities and programmes comprised;

- **Sunday Services:** In-person, weekly Sunday services. Online resources provided via YouTube
- **Life Groups:** Life Groups continue to be one of the main ways people grow in their discipleship with Jesus, providing a personalised setting for the development of gifts and spiritual depth. Life Groups have continued to meet regularly, either in-person and/or online. We recognise the vital part our volunteer leaders play in providing pastoral support to those in our Church family through Life Groups, especially over the pandemic. We are deeply grateful for all that they have done, continue to give and will give in the future.
- **Foodbank, Colchester:** Donations, collections and volunteer commitment to serve in the Foodbank
- **Youth:** Monthly social gatherings and regular Sunday groups. Subsidised Summer Youth Festival (NewDay) where thousands of youth gather.
- **Children's Ministry:** Children's work continues to thrive and grow, with nearing fifty under 18s each week. This ministry provides connected pastoral support for struggling families.
- **Family Support:** We run an annual Man Camp providing connection, support and respite for men and their sons. Alongside this we have a regular Parent and Toddler group which is a gathering supporting mothers in the community. This provides a safe space for friendship, support and mentoring where desired.
- **Community engagement:** Many Church members make significant contributions of benefit to the people of Colchester and beyond, through their employment in such spheres as health care, law and order and education. In addition to this, Church members are equipped, encouraged and supported to serve into the town and surrounding communities as volunteers in various ways, such as via the Food Bank and local hospital.
- **Other activities:**
 - Community serving events such as Christmas Craft mornings, Light Parties. These activities are free and provide relief and engagement for children, especially for those who struggle to attend funded events. Surfacing needs and pastoral requirements that emerge are also provided where desired.
 - Christmas offering to support those in need locally and globally.

As a result of these activities, the Church has continued to thrive, with Sunday and midweek attendance growing. As a Church we have been called to be an equipping and sending Church, yet despite many members moving on during the year on missional activities the Church continues to attract new members.

Trustees' Report (continued)

For the Year Ended 31 August 2023

Financial review

It has been a strong year for Redeemer financially with income increasing by 26.3% to £181,341. The total funds carried forward for the reporting period show a 51.5% increase on the funds brought forward, which is in monetary terms a £51,029 increase on funds held at the bank.

The Trustees' Report was approved by the Board of Trustees.



Rhian Luard
Trustee

Date: 9 June 2024

Independent Examiner's Report
to the Trustees of Redeemer Church Colchester
on the Accounts for the year ended 31st August 2023
Registered Charity No. 1165450

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Charities Act, and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect, the accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts did not accord with the accounting records, or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Act (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Col Cowgill

Date: 12/6/2024

Mrs. Carole Cowgill ACA
4 Penny Meadow
Capel St. Mary
Ipswich
IP9 2UU



Redeemer Church Colchester

Statement of Financial Activities

For the Year Ended 31 August 2023

					As restated	As restated	
	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>							
Donations, legacies and grants	2	172,817	8,138	180,955	140,451	3,110	143,561
Investment income	3	386	-	386	8	-	8
Total income		173,203	8,138	181,341	140,459	3,110	143,569
<u>Expenditure on:</u>							
Charitable activities		119,372	10,940	130,312	118,683	1,364	120,047
Total expenditure		119,372	10,940	130,312	118,683	1,364	120,047
Net incoming resources before transfers		53,831	(2,802)	51,029	21,776	1,746	23,522
Gross transfers between funds		(2,148)	2,148	-	-	-	-
Net income for the year/Net movement in funds		51,683	(654)	51,029	21,776	1,746	23,522
Total funds brought forward		97,385	1,746	99,131	75,609	-	75,609
Total funds carried forward		149,068	1,092	150,160	97,385	1,746	99,131

Redeemer Church Colchester

Balance Sheet

As at 31 August 2023

			As restated	As restated
	Notes	2023 £	2023 £	2022 £
Fixed assets				
Tangible assets	5		4,657	6,906
Current assets				
Debtors	6	3,421		2,144
Cash at bank and in hand		142,560		96,409
		<u>145,981</u>		<u>98,553</u>
Creditors: amounts falling due within one year	7	(478)	(6,328)	
Net current assets			<u>145,503</u>	<u>92,225</u>
Net assets			<u>150,160</u>	<u>99,131</u>
Charity funds				
Restricted funds	8	1,092		1,746
Unrestricted funds	8	149,068		97,385
		<u>150,160</u>		<u>99,131</u>

The financial statements were approved by the Trustees on 9 June 2024.



Calum McDonald ACCA
Trustee

Notes to the Financial Statements

For the Year Ended 31 August 2023

1 Accounting policies

1.1 Basis of preparation of the accounts

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value. They have been prepared in pounds sterling.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2019, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity has taken advantage of the exemption in Financial Reporting Standard 102 Section 1A Small Entities from the requirement to produce a Cash Flow Statement.

The accounts have been prepared using the Accruals method.

The following principal accounting policies have been applied:

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Notes to the Financial Statements (continued)

For the Year Ended 31 August 2023

1 Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Computer and Audio Visual equipment	25% straight line
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Items costing less than £800 are written off in the year of purchase.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

2 Donations, legacies and grants

Donations, legacies and grants comprises donations, including £28,593 (2022 - £23,984) in gift aid and income from meetings and booklets.

3 Investment income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	386	8

Notes to the Financial Statements (continued)

For the Year Ended 31 August 2023

4 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
2	3

There were no employees whose annual remuneration was more than £60,000.

5 Tangible fixed assets

	Computer and Audio Visual equipment £
Cost	
At 1 September 2022	9,029
At 31 August 2023	9,029
Depreciation	
At 1 September 2022	2,123
Charge for the year	2,249
At 31 August 2023	4,372
Net book value	
At 31 August 2023	4,657
	6,906
At 31 August 2022	6,906

Notes to the Financial Statements (continued)

For the Year Ended 31 August 2023

6 Debtors

	2023	2022
	£	£
Gift aid debtors	1,940	2,144
Other debtors and prepayments	1,481	-
	<u>3,421</u>	<u>2,144</u>

7 Creditors: amounts falling due within one year

As restated

	2023	2022
	£	£
Relational Mission	-	5,500
Other creditors and accruals	478	828
	<u>478</u>	<u>6,328</u>

8 Charity funds

	As restated			As restated		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Balance brought forward	97,385	1,746	99,131	75,609	-	75,609
Net income in the year	53,831	(2,802)	51,029	21,776	1,746	23,522
Transfers between funds	(2,148)	2,148	-	-	-	-
Balance carried forward	<u>149,068</u>	<u>1,092</u>	<u>150,160</u>	<u>97,385</u>	<u>1,746</u>	<u>99,131</u>