

Charity number: 1165447

Sir Graham Wylie Foundation

Annual report

31 December 2024

Sir Graham Wylie Foundation

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Sir Graham Wylie Foundation

Reference and administrative details Year ended 31 December 2024

Trustees

Sir Graham Wylie
Andrea, Lady Wylie
Rachael Garden

Charity registered number

1165447

Principal office

Estate Office
Close House
Newcastle upon Tyne
NE15 0HT

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Sir Graham Wylie Foundation

Trustees' report Year ended 31 December 2024

The trustees present their annual report together with the financial statements of the charity for the year 1 January 2024 to 31 December 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

Policies and objectives

The principal objects of the charity are:

- To help, educate and inspire vulnerable and underprivileged children in the North East of England.
- To promote the education (including social and physical training) of young people in the North East of England by providing funds to enable educational institutions for staff, infrastructure or the purchase of equipment.
- To assist any charity in the North East of England whose aims include advancing education of young people generally by developing their mental, physical and moral capabilities through leisure time activities.
- To provide grants to organisations which assist young people, by enabling the provision of activities allowing young people to participate in healthy educational and recreational activities that they could not otherwise afford.
- To assist in the treatment and care of young persons in the North East of England suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- To promote and protect the physical and mental health of young people in the North East of England through the provision of financial assistance, support, education, research and practical advice. To promote and advance the education of the general public in all areas relating to physical and mental wellbeing.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

In accordance with the Charities Act 2011, the trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities.

Activities for achieving objectives

Trustees' have regular meetings to discuss grant applications and future funding requirements. Many fundraising events have been held since the charity was established with funds earmarked for certain projects in line with the charitable objects.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Achievements and performance

Review of activities

Music Therapy Centre

The Music Therapy Centre which was opened on 21st March 2018 by local Singer/Songwriter and Philanthropist Sting continues to flourish and, through our continued partnership with Nordoff & Robbins, is delivering life transforming music therapy to children and young people in vulnerable and isolating circumstances in the region.

The Centre has not only provided a physical foundation for Music Therapy but has also become a place of learning, connection and growth for the community. Individuals from all walks of life participate in training, access resources and personally develop skills that can transform lives.

The data below reflects more than numbers, it tells a story of lives impacted. This is an overview of the data showing reasons for referrals and number of clients reached.

40% of clients live in postcodes that are classed as areas of most deprivation within the North East. The centre continually seeks ways to reach more people, who otherwise would struggle to access services, particularly those where financial limitations are a barrier.

Autistic spectrum condition
Learning Disability
Mental Health
Global Developmental Delay
Neurological condition/brain injury
Sensory Impairment
ADHD
Selective Mutism
Cancer
Somatic disorders
Cerebral Palsy
Dyslexia

375 individual sessions delivered
20 group sessions
3 pairs

Waiting list

There is currently a year long waiting list for music therapy open access service, with approximately 120 clients awaiting support. Depending on individual availability and preference for sessions times, some may access music therapy sooner than the estimated one year wait.

To acknowledge those clients on the waiting list and to ensure they continue to feel valued, in August 2024 the centre invited them to attend a one-off summer group session. This special event was designed to offer them an initial experience of music therapy and to reassure them that they have not been forgotten while they anticipate their 12 weeks of sessions.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Referrals

Referrals are coming through from a wider range of professionals and multi-disciplinary teams. There is a higher demand from the follow client groups:

Children within the adopted or foster care system.

Children unable to access education due to social emotional behaviours, trauma or high levels of anxiety.

Children and young adults from the RVI cancer unit to support end of life care.

Children who are awaiting an education health care plan (EHCP) or a diagnosis of autism, global developmental delay or ADHD.

Feedback

Below is a selection of feedback offered by children and parents accessing Open Access.

"Thank you so much for helping me find a way to express and feel everything I have needed to. In school I hated the keyboard, but you have shown me how to learn in my own way, still being creative. Our sessions have helped me in more ways than I can explain! Thank you!" (Client)

"I can already see in week 2 how much more confidence my son has." (Parent)

"I can see how both my sons have gained so much from the music therapy but in completely different ways, it's been amazing." (Parent)

"Thank you so much, music therapy has helped my son more than you will be aware, deeply supporting him from the inside out." (Mother of boy aged 9)

Masters In Music Therapy Cohort 2025

Master of Music Therapy is a two-year, masters-level programme and the current Newcastle cohort 2023- 2025 are about to complete their final term. After a long and thorough process, we can confirm that Goldsmiths, University of London have agreed to renew their validation. Students have been on placement within a range of settings offering music therapy, including:

SEN schools and colleges

Youth services

Neuro-rehabilitation

Mental Health hospitals

Sir Graham Wylie Foundation are incredibly proud of how the Music Therapy Centre, affectionately know as 'The Matrons Lodge', has developed and grown over the 7 years since it officially opened to become a beacon of hope and positivity within the community its serves; by training new therapists in the Masters in Music Therapy programme it is effectively creating jobs too.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Children's Heart Unit Fund

Sir Graham Wylie Foundation has continued to support CHUF to ensure they remain world leaders in Children and Infant Heart treatment with the cutting-edge technology supplied through the new equipment we have funded.

CHUF was approached in 2023 by the Newcastle Hospitals Trust with an urgent need: to fund life-saving equipment that simply fell far beyond the limits of NHS provision. The Seven Appeal (aiming to raise over £650,000 to fund seven state-of-the-art pieces of equipment) was launched at CHUF's Ruby Anniversary Ball.

Keen to make sure this challenge was successful, Sir Graham Wylie Foundation made a donation of £50,000 in match funding at CHUF's Ruby Ball in 2023, where a total of £134,000 was raised on the night. This enabled the purchase of the first new state-of-the-art ultrasound machine in 2024, and it has already had life-changing effects.

Anna Johnston, Paediatric and ACHD Echocardiographer, shared:

"This machine isn't just allowing us to see the heart in greater detail from every angle – it's minimising unnecessary and invasive procedures. One child, fearful of needles due to previous treatment, faced an MRI under sedation. But with this new ultrasound, we determined that surgery wasn't needed at all. We avoided the MRI, the sedation, the stress – and freed up a surgical slot for another child. It might sound small, but it had a massive impact."

The Foundation then made an additional £20,000 donation to fund two portable echo tablets, allowing clinicians to deliver care directly at the child's bedside. Hundreds of children now benefit from faster, more comfortable diagnostics without having to leave their hospital rooms.

A partnership that goes beyond

We are delighted to report one of the Graduates from the Masters in Music Therapy programme now has a placement on the Children's Heart Unit in Newcastle. So many of their patients now benefit from Music Therapy as part of their recovery journeys. We feel the collaboration and the benefits from this partnership have come 'full circle' and for this we are very proud.

Further Grants Made to CHUF

Children's Heart Unit Fund (CHUF) – Toddle

CHUF was awarded a one-off grant of £17,000 for their annual 'Toddle'. The Foundation was pleased to support the event held in the beautiful grounds at Close House. Sir Graham provides the venue for free, and the Foundation was pleased to provide funding for:

- Route markers and inflatables
- Funfair rides and face painters
- Catering vans and toilet facilities
- Goody bags, medals, and co-branded parasols
- Next year's updated event signage

This event brings families, patients, doctors, nurses and supporters from the region and beyond together for an invaluable day of connections and fun.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Sir Graham Wylie Education Room @ Newcastle United Foundation

The Foundation's room at NUCASTLE continues to provide a space for young people in difficult and challenging circumstances to learn new skills, build their confidence and improve their employability. Our room has hosted 813 sessions in the past year, including:

121 Foundation Employability Sessions
327 Foundation Health and Wellbeing Sessions
365 External Organisation Books

What young people say:

96% - Feel very comfortable
95% - Feel very safe
98% - Feel very motivated
96% - Feel very engaged

Many young people have received offers of apprenticeships from local companies such as Sage Plc, construction companies, hospitality etc. To see young people gain their confidence, determination and develop their characters really, once again, make us very proud to provide the space to make this possible.

Fundraising Activities

Rock 'n' Raise

The Foundation continues to build on our music fundraising concerts Rock 'n' Raise 'making every note count', established in 2016 when hugely successful UK band 'Kaiser Chiefs' played at Newcastle Arena. In April 2024 we held 'Ladies' Rock 'n' Raise - an all-female line up hosted by Greatest Hits Radio Stephanie Hurst and Headlined by UK Chart Topper Ella Henderson, also on the bill Kay Grayson, Lorraine Crosby, Dani & Zara and Katie Grace.

All artists donated their performance. Funds raised on the night amounted to £10,000.

Rock 'n' Raise is a firm favourite in the North East Chariry calendar and much loved by music fans.

Rock 'n' Raise a Glass

Our first wine tasting event was held at Close House on 27th September. The brainchild of Foundation friend Debbie Dixon who invited some very prominent North East businesses.

Wine was kindly donated by Heavy Metal Icons Iron Maiden, Sting, Kylie Minogue, Gerard Bertrand and Gordon Ramsey, which added the 'Rock' to the 'Raise'.

A limited signed bottle of The Who's Roger Daltrey champagne from Roger Daltrey was personally donated for the auction. A whole array of wonderful auction items were also sourced by Debbie Dixon.

Funds raised amounted to £12,600.

Rock 'n' Raise a Glass will become an annual event adding to the profile of the Foundation's fundraising activities.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Halloween Spooktacular

Our 2nd Halloween event was held at Newcastle Falcons Grounds at Kingston Park.

The themed evening was hosted by Magician Cris Cross with entertainment from Alice Cooper Tribute Band and DJ Murray Mint.

Guests arrived in traditional and non-traditional Halloween fancy dress and a fantastic night was had by all.

Net funds raised amounted to £15,000.

Michael Lavery

Foundation Ambassador Michael Lavery continues to help and support the Foundation. For the 4th year running Michael's business Brand & Reputation chose the Foundation as their charity of the year, increasing his ongoing fundraising to £73,445 including gifts in kind.

In Aid of events in 2024

Groovetrain at The Glasshouse raised £12,500.

ReLoved Fashion show at Hardwick Hall raised £9,325.

Future plans

During 2025 the Foundation expects to hold the following recurring events:

- Have a Heart Golf Day/Gala Dinner
- CHUF Toddle
- Rock 'n' Raise 'Country' music

The Foundation is to be the Official Charity partner of Come Together Music Festival featuring Robbie Williams, Kings of Leon, Kaiser Chiefs and a full bill of bands over two days in August 2025.

2026 will see the 10th Anniversary since the creation and registration with the Charity Commission of Sir Graham Wylie Foundation, which came with a promise to Help, Educate and Inspire the children and young people of the North East.

Not only has that promise been kept, but the Foundation has also delivered much more with a lasting legacy too. The Music Therapy Centre continues to flourish and the Foundation have agreed to fund an additional therapist as the demand and waiting list is so great.

CHUF – The childrens heart unit at the Freeman Hospital has cutting edge, state of the art new equipment funded by the Foundation, also they have a music therapist based there, trained at the Music Therapy Centre, as funded by SGWF.

2026 will see a raft of 10 fundraising events, each one to celebrate a year of the Foundation.

2026 will also see the launch of a new project called 'Tyneside Talent Unit' Empowering the Next Generation of Working Class Film Creatives.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Reserves policy

In line with the Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. At the end of the year the reserves stood at £500k, of which £415k are 'free reserves' (unrestricted reserves excluding designated funds and those tied up in fixed assets). With all running costs covered by the founder, these will allow the charity to make donations and contribute to projects in line with the objectives going forwards.

Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing of these financial statements and the trustees will continue to support the Foundation during this period.

Structure, governance and management

Structure

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed (registered charity number 1165447).

Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Induction is provided to new trustees if required.

Organisational structure and decision making

The trustees delegate day to day operations to the Chief Executive.

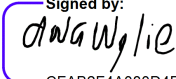
Pay policy for key management personnel

The salary and benefits of the Chief Executive are set by the board of trustees and reviewed annually.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Approved by order of the members of the board of trustees on 24 October 2025 and signed on their behalf by:

Signed by:

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Sir Graham Wylie
Trustee

Sir Graham Wylie Foundation

Statement of trustees' responsibilities Year ended 31 December 2024


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 24 October 2025 and signed on its behalf by:

Signed by:

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Sir Graham Wylie
Trustee



Independent examiner's report Year ended 31 December 2024

Independent examiner's report to the trustees of Sir Graham Wylie Foundation ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

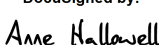
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Signed: 
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Dated: 24 October 2025

Anne Hallowell FCA DChA

UNW LLP
Chartered Accountants
Newcastle upon Tyne

Sir Graham Wylie Foundation

Statement of financial activities
Year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	162,424	162,424	267,911
Fundraising activities	4	76,919	76,919	370,000
Total income		239,343	239,343	637,911
Expenditure on:				
Raising funds	5	176,341	176,341	278,744
Charitable activities	7	164,884	164,884	247,354
Total expenditure		341,225	341,225	526,098
Net movement in funds		(101,882)	(101,882)	111,813
Reconciliation of funds:				
Total funds brought forward		601,868	601,868	490,055
Net movement in funds		(101,882)	(101,882)	111,813
Total funds carried forward		499,986	499,986	601,868

The notes on pages 13 to 22 form part of these financial statements.

Sir Graham Wylie Foundation

Balance sheet
At 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	85,065	110,251
		<u>85,065</u>	<u>110,251</u>
Current assets			
Debtors	10	67,959	180,654
Cash at bank and in hand		353,837	316,020
		<u>421,796</u>	<u>496,674</u>
Creditors: amounts falling due within one year	11	(6,875)	(5,057)
		<u>414,921</u>	<u>491,617</u>
Net current assets			
		<u>499,986</u>	<u>601,868</u>
Total assets less current liabilities			
		<u>499,986</u>	<u>601,868</u>
Total net assets			
		<u>499,986</u>	<u>601,868</u>
Charity funds			
Unrestricted funds	12	499,986	601,868
		<u>499,986</u>	<u>601,868</u>
Total funds			
		<u>499,986</u>	<u>601,868</u>

The financial statements were approved and authorised for issue by the trustees on 24 October 2025 and signed on their behalf by:

Signed by:



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Sir Graham Wylie
Trustee

The notes on pages 13 to 22 form part of these financial statements.

Sir Graham Wylie Foundation

Notes to the financial statements

Year ended 31 December 2024

1. General information

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed and is registered in England and Wales. The members of the company are the trustees named on page 1. The address of the registered office is given on the reference and administrative details page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.3 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing these financial statements and the trustees will continue to support the Foundation during this period. Grants are only awarded subsequent to fundraising having taken place.

The trustees are satisfied with the current position and consequently have prepared the financial statements on a going concern basis.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for time costs in relation to volunteers.

Donated services or facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Grants are included in the statement of financial activities on a receivable basis.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music Therapy Centre	- 10 years straight line
----------------------	--------------------------

2.7 Social investments

Social investments are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Grants awarded not paid are carried as liabilities until discharged.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

2. Accounting policies (continued)

2.12 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the directors do not consider there were any other estimates or significant areas of judgment that were required in applying the company's accounting policies as set out above.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations - Sir Graham Wylie	85,992	85,992	82,745
Other donations	3,341	3,341	30,514
Gifts in kind	73,091	73,091	146,715
Government grants and gift aid	-	-	7,937
	<u>162,424</u>	<u>162,424</u>	<u>267,911</u>

Sir Graham Wylie Foundation

Notes to the financial statements
Year ended 31 December 2024

4. Fundraising income

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Have a Heart	-	-	357,834
Halloween event	32,269	32,269	-
Rock n Raise a Glass event	12,600	12,600	-
Groovetrain event	12,500	12,500	-
Re loved fashion event	9,325	9,325	-
Rock n Raise events	10,225	10,225	12,166
	76,919	76,919	370,000

5. Expenditure on raising funds

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising activities	68,538	68,538	100,112
Gifts in kind	73,091	73,091	146,715
Wages and salaries	32,502	32,502	30,000
NI	1,550	1,550	1,262
Pension costs	660	660	655
	176,341	176,341	278,744

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Grants awarded	29,325	29,325	110,918

The charity has made the following material grants to institutions during the year:

	2024 £	2023 £
Name of institution		
Leam Rangers	-	2,000
Teenage Cancer Trust	-	6,866
CHUF Toddle and Anniversary ball	17,000	87,000
West Denton Primary School BMX challenge	-	11,052
Cash for Kids	3,000	4,000
Feeding families	9,325	-
	29,325	110,918

Sir Graham Wylie Foundation

Notes to the financial statements
Year ended 31 December 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Provision of charitable activities	49,567	29,325	85,992	164,884	247,354
Total 2023	53,691	110,918	82,745	247,354	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Music Therapy Centre	24,381	28,505
Depreciation	25,186	25,186
	49,567	53,691

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Wages and salaries	52,168	47,500
Legal and professional fees	2,096	4,075
Administration costs	31,728	31,170
	85,992	82,745

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

8. Staff costs

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	81,672	75,000
Social security costs	3,587	2,839
Other pension costs	1,621	1,578
	<u>86,880</u>	<u>79,417</u>

The average number of persons employed by the charity during the year was as follows:

2024 No.	2023 No.
<u>2</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,000 - £70,000	1	1

No trustees received any remuneration or reimbursement of expenses in the period.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and the activities of the charity. In the year and prior year the key management personnel comprised the Chief Executive. The total employee benefits of the key management personnel of the charity in the year were £64,167 (2023: £60,000).

Sir Graham Wylie Foundation

Notes to the financial statements
Year ended 31 December 2024

9. Tangible fixed assets

	Music Therapy Centre £
Cost	
At 1 January 2024	251,860
At 31 December 2024	251,860
Depreciation	
At 1 January 2024	141,609
Charge for the year	25,186
At 31 December 2024	166,795
Net book value	
At 31 December 2024	85,065
At 31 December 2023	110,251

10. Debtors

	2024 £	2023 £
Prepayments and accrued income	67,959	180,654

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,675	1,056
Accruals and deferred income	4,200	4,001
	6,875	5,057

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General funds	<u>601,868</u>	<u>232,433</u>	<u>(334,315)</u>	<u>499,986</u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General funds	<u>490,055</u>	<u>637,911</u>	<u>(526,098)</u>	<u>601,868</u>

13. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,621 (2023: £1,578). Contributions totaling £nil (2023: £nil) were payable to the fund at the balance sheet date and are included in creditors.

14. Related party transactions

Sir Graham Wylie is a trustee and served as a director of Technology Services Group Limited until 8 July 2024. During the period payments of £7,313 (2023: £1,192) were made to Technology Services Group Limited in respect of IT services and equipment.

Included with debtors is £59,850 (2023: £172,536) owed from Sir Graham Wylie in respect of the running costs of the Foundation. This balance has subsequently been paid post year end.