

**Sir Graham Wylie Foundation**

**Annual report**

**31 December 2023**

# Sir Graham Wylie Foundation

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# Sir Graham Wylie Foundation

## Reference and administrative details Year ended 31 December 2023

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### Trustees

Sir Graham Wylie  
Andrea, Lady Wylie  
Rachael Garden

### Charity registered number

1165447

### Principal office

Estate Office  
Close House  
Newcastle upon Tyne  
NE15 0HT

### Accountants

UNW LLP  
Chartered Accountants  
Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

# Sir Graham Wylie Foundation

## Trustees' report Year ended 31 December 2023

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The trustees present their annual report together with the financial statements of the charity for the year 1 January 2023 to 31 December 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### Objectives and Activities

#### Policies and objectives

The principal objects of the charity are:

- To help, educate and inspire vulnerable and underprivileged children in the North East of England.
- To promote the education (including social and physical training) of young people in the North East of England by providing funds to enable educational institutions for staff, infrastructure or the purchase of equipment.
- To assist any charity in the North East of England whose aims include advancing education of young people generally by developing their mental, physical and moral capabilities through leisure time activities.
- To provide grants to organisations which assist young people, by enabling the provision of activities allowing young people to participate in healthy educational and recreational activities that they could not otherwise afford.
- To assist in the treatment and care of young persons in the North East of England suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- To promote and protect the physical and mental health of young people in the North East of England through the provision of financial assistance, support, education, research and practical advice. To promote and advance the education of the general public in all areas relating to physical and mental wellbeing.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

In accordance with the Charities Act 2011, the trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities.

#### Activities for achieving objectives

Trustees' have regular meetings to discuss grant applications and future funding requirements. Many fundraising events have been held since the charity was established with funds earmarked for certain projects in line with the charitable objects.

# Sir Graham Wylie Foundation

## Trustees' report (continued) Year ended 31 December 2023

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### Achievements and performance

#### Review of activities

#### Music Therapy Centre

The Music Therapy Centre, which was opened on 21st March 2018 by local singer/songwriter and philanthropist Sting, continues to flourish and, through our continued partnership with Nordoff & Robbins, is delivering life transforming music therapy to children and young people in vulnerable and isolating circumstances in the region.

The centre also acts as a regional hub for therapists to attend mandatory supervision groups, CPD days and training events.

The centre remains open 6 days a week (Monday – Saturday). The Masters in Music Therapy (MMT) programme runs over 2 days leaving 4 days (Wednesday – Saturday) for Open Access music therapy delivery.

Such is the need for Music Therapy the centre currently has a waiting list ranging from 3 months to 24 months. The centre is currently looking at ways to decrease the wait time to ensure children can access services more readily. This includes offering more group work along with one off groups within the holidays. They also ensure they prioritise clients who are most in need of their services, in particular, children who have a life limiting condition or are receiving end of life care.

Clients seen between June 2023 and June 2024

Return Clients - 28 clients.

New Clients - 76 clients

Group Clients - 14 clients

The total amount of sessions delivered: 465.

Approximately, 90% of clients request to go back on the waiting list to receive a further 12 session of music therapy.

#### Referrals:

Word of mouth continues to be the strongest form of advertisement. However, there has been an increase of referrals from social services, neuro rehabilitation services and more recently from the Gateshead 's Jewish community school.

#### Reasons for referral:

The majority of children referred, either have, or are or waiting for a diagnosis of:

Alcohol foetal Syndrome, Autism, Downs Syndrome, Mental health challenges, communication difficulties, severe anxiety, ADHD, muscular dystrophy, Cancer, Cerebral Palsy, visual impairments, PTSD from childhood trauma, Social emotional behavioural challenges or Brain injury.

#### Location of referrals:

Over this year, we have seen referrals coming in from more varied geographical locations, including:

Carlisle, Newcastle, Gateshead, South Shields, North Shields, Morpeth, Ashington, Newton Aycliffe, Hexham, Blyth, Sunderland, Consett, Alnwick, Washington, Darlington, Stockton on Tees, Barnard Castle, Durham and Seaham.

# Sir Graham Wylie Foundation

## Trustees' report (continued) Year ended 31 December 2023

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### Feedback:

*"Thank you so much for this opportunity! Sebastian has loved meeting Bev and getting to experience music therapy. He had the best time! We're so sad he's not able to go anymore."*

*"I'm still buzzing from her session yesterday and have told everyone I've spoken to what she did! I felt it was real progress. As I explained in the sessions it takes Amy a long time to process what is expected of her and yesterday everything seemed to just click! Thanks again, it was brilliant."*

*"I would like to say huge thank you to Graham, who was such a lovely therapist, and helped Liliana to gain confidence by trying different instruments even them which requires "blowing" to make a sound, which is great achievement for our daughter. She even managed to sing few words which is amazing in her circumstances! It was a pleasure to see and listen how her bravery is growing."*

*"It would be fantastic if our daughter could have the opportunity to try the therapy again."*

The centre continues to receive verbal feedback from parents and carers who feel that the N&R Newcastle, Open Access Service is unique. At times when other services have failed or been hard to access, we have been able to ensure that the life changing benefits of music therapy can be accessible to all.

### Masters in Nordoff & Robbins Music Therapy: (MMT)

In September 2023, 5 new graduates from the Newcastle Masters programme were employed in the local area. This enabled the North East delivery to grow by 19 more days. As a result the geographical spread has extended to supporting children within most deprived areas of the NE such as Gateshead, Middlesbrough, and Sunderland. N & R have been able to pilot music therapy within new settings such as Youth Justice system, Pupil referral units, Children's Heart unit at the Freeman Hospital, Mental health hospitals and neurorehabilitation centres in Middlesbrough.

### The Newcastle 2023/25 cohort

There are 7 Students currently mid-way through their 2 years training here in the Newcastle centre with some students commuting from as far as York and Scotland!

As part of the 2-year programme, students have a day on placement delivering music therapy in a range of settings across the North East. Placement opportunities often convert into partnerships with N & R as organisations see the impact music therapy has had.

Current student placements are located within children with learning difficulties services which includes the Alan Shearer Centre, and neurorehabilitation settings.

### Education- Short courses:

In June 2023, the Music Therapy Centre hosted an Introductory 6-week course the first course delivered in 4 years! People who attend these courses ordinarily go on to apply for the Masters Programme.

N & R continue to make the best use of the Matron's Lodge to educate and inspire future music therapists, and to deliver music therapy to some of the most vulnerable and isolated children within the North East, who otherwise wouldn't be able to access music therapy.

# Sir Graham Wylie Foundation

## Trustees' report (continued) Year ended 31 December 2023

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### Grants Made

#### Children's Heart Unit Fund – Toddle

CHUF was awarded a one-off grant of £17,000 for their annual 'Toddle'. The Foundation was pleased to sponsor the event held in the beautiful grounds at Close House. 100% of our sponsorship went towards CHUF continuing to fund this amazing event, paying for new gazebos and parasols as well as new entertainment including a maze through the meadow, new signage, and bunting. The Children's Heart unit at the Freeman Hospital in Newcastle treats over 4,000 patients each year from all over the UK, providing services for Heart Heroes such as regular visits from the Clown Doctors as well as support for their families staying in hospital with accommodation, food, and parking costs. It is one of only two children's heart transplant units in the UK and is the ONLY unit capable of providing all the services that might be necessary from diagnosis to heart transplantation. Sir Graham Wylie has been a long-term supporter of CHUF.

#### CHUF 20th Anniversary Ball

£70,000 donated towards Chuf's Seven Appeal as follows:

#### 2 x Kosmos heart scanning machines £20k

The two Kosmos tablets will be easily transported to theatre, wards or outreach clinics ensuring that patients receive good timely imaging, meaning they are available when required. These machines can also be used by the consultants for more targeted clinic scans, freeing up the cardiac physiologists for other patients, so are extremely convenient when there is a backlog of patients in clinic or in the emergency setting, particularly if a rapid echo is required outside the cardiology environment. They can be used, for example, for rapid maternal scans on the delivery suite at the RVI as well as with patients on either site (Freeman or RVI) who may be at a distance from the usual echo provision.

#### E95:

£50,000 in match funding constituted nearly a third of the cost of the larger E95 machine.

This 3D echo machine for use with congenital patients in advanced imaging clinic and the 3D pre-surgical service, will be used in the assessment of complex congenital valvular lesions to inform surgical decision making and surgical approach. The use of this equipment may also extend to advanced functional assessment to include heart failure, cardiomyopathy, cardio-oncology, and muscular dystrophy clinics. This machine is considered cutting edge and state-of-the-art and it will significantly enhance the service at the Freeman Hospital Heart Unit.

These machines will aid the highly skilled and extremely enthusiastic multidisciplinary team that care for congenital heart patients and will enable them to better support all patients around the northern network.

#### Newcastle United Foundation/NU Futures programme

The Foundation made a grant of £50,000 in 2020 to Newcastle United Foundation to fund a dedicated learning facility within the new building called "The Graham Wylie Foundation Room". Since its opening in 2022 to December 2023 the Sir Graham Wylie Room has been used to deliver 753 sessions in total on subjects including Employability, Health & Wellbeing as well as community and external sessions.

# Sir Graham Wylie Foundation

## Trustees' report (continued) Year ended 31 December 2023

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### West Denton Primary School

West Denton Primary School (WDPS) was awarded £45,000 in 2019 over 3 years to fund a salaried post for a Teaching Assistant to deliver the Life Skills Challenge Award scheme. All the children from Foundation Stage to Year 6 (326 children) have benefitted from working outdoors and this has impacted massively on their positive mental health and wellbeing.

As they progress through the WDPS Life Skills Challenge Award Scheme, they develop key skills and attributes which will be kept on bespoke record sheets and practices are refined following feedback.

Sir Graham and CEO Angie Jenkison attended the annual WDPS Life Skill Challenge Award ceremony and were pleased to present 300 pupils with their LSCA Certificates. This is an important celebration in the life of WDPS.

The programme was doing so well with producing both visible and tangible success, that the trustees extended the funding for one additional year which happened in 2021.

Ofsted visited WDPS in May 2023 and they included the following in their inspection report:

'The headteacher has combined aspects of these many projects into a 'life skills challenge award'. This promotes positive characteristics in pupils such as communication, tolerance, respect, and creativity. Pupils raise money for the children's heart unit in the local hospital. Through local charities, they also support areas such as disability and homelessness, and musicians. This whole aspect of the school's work in the 'life skills challenge' is inspiring.

**WDPS BMX Challenge one of grant of £11k** was awarded to WDPS Cycle Development and Wider Outdoor learning programme. The school is working with British Cycling and developing BMX skills at school, Chopwell Pump Track and at Barnesbury Cycling Club.

WDPS has extended the LSCA to offer six-week programmes of Mountain Bike (MTB) skills and, also BMX skills delivered by a British Cycling coach. The BMX course would not have been possible without the generous sponsorship of the Sir Graham Wylie Foundation. It would be lovely to think that the Foundation is helping grow a future Olympic champion!

'The positive and highly appreciated support of the Sir Graham Wylie Foundation impacts massively on future life chances for our children.'

### Leam Rangers (2023)

£2,000 was donated to under 14s football team Leam Rangers to buy their home and away strips. They are both branded 'Sir Graham Wylie Foundation'. We are very proud of how well they are doing.



# Sir Graham Wylie Foundation

## Trustees' report (continued) Year ended 31 December 2023

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### Rock N Raise

The Foundation continues to build our music fundraising concerts 'Rock n Raise – Making Every Note Count'. In April 2023 we produced our 5th 'Rock N Raise, partnering with Bauer Media's Jazz Fm Radio Station and 'Jazz Rock N Raise' held at Wylam Brewery. Hosted by Jazz FMs Ian Shaw, with star performances from Bluey of Incognito, M People's Shovel, Andrew Cushin, Liam Fender and rock singer Lorraine Crosby, it was musically directed by our Ambassador Michael Lavery. All the artists performed free of charge. It was a sold-out show with great reviews, raising the profile of the Foundation to a new audience. Funds of £12,200 raised on the night were shared with Teenage Cancer Trust and Cash for Kids.

### Have a Heart Celebrity Golf Day and Gala Dinner

'Have a Heart' celebrity golf event and gala dinner held on 18th September 2023, brought together a host of celebrity golf players and artists to help raise funds for the Foundation. The event raised £357k.

### Michael Lavery

Foundation Ambassador Michael Lavery continues to help and support to the Foundation. For the 3rd year running Michael's business Brand and Reputation chose the Foundation as their charity of the year, increasing his ongoing fundraising total to £35,000, including gifts in kind.

### Plans for future periods

The Foundation will hold another in the series of 'Rock n Raise' event in 2024, once again at Wylam Brewery.

Halloween Spectacular returns on 31st October 2024 to be held at Falcons Ruby Ground, Kingston Park.

The Foundation will sponsor the 2024 CHUF Toddle – the Foundation are big supporters of CHUF – Children's Heart Unit Fund.

The Foundation will again continue to cover the ongoing running costs for Music Therapy Centre, a commitment which is renewed annually.

**In aid of events from Foundation supporters** will include Groovetrain at the Glasshouse, Wine Tasting (Debbie Dixon) and a Fashion Show (Maddie Sidebottom) and a Cash For Kids event at The Exchange, with the Foundation being one of 3 beneficiaries.

### Reserves policy

In line with the Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. At the end of the year the reserves stood at £602k, of which £492k are 'free reserves' (unrestricted reserves excluding designated funds and those tied up in fixed assets). With all running costs covered by the founder, these will allow the charity to make donations and contribute to projects in line with the objectives going forwards.

### Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing of these financial statements and the trustees will continue to support the Foundation during this period.

# Sir Graham Wylie Foundation

## Trustees' report (continued) Year ended 31 December 2023

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### Structure, governance and management

#### Structure

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed (registered charity number 1165447).

#### Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Induction is provided to new trustees if required.

#### Organisational structure and decision making

The trustees delegate day to day operations to the Chief Executive.

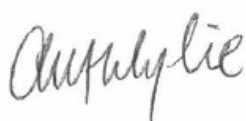
#### Pay policy for key management personnel

The salary and benefits of the Chief Executive are set by the board of trustees and reviewed annually.

#### Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Approved by order of the members of the board of trustees on 24 October 2024 and signed on their behalf by:



**Sir Graham Wylie**  
Trustee

# Sir Graham Wylie Foundation

## Statement of trustees' responsibilities Year ended 31 December 2023

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The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 24 October 2024 and signed on its behalf by:



**Sir Graham Wylie**  
Trustee



## **Independent examiner's report Year ended 31 December 2023**

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### **Independent examiner's report to the trustees of Sir Graham Wylie Foundation ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Anne Hallowell*

Dated: 24 October 2024

Anne Hallowell FCA DChA

UNW LLP  
Chartered Accountants  
Newcastle upon Tyne

# Sir Graham Wylie Foundation

## Statement of financial activities Year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	267,911	267,911	141,114
Fundraising activities	4	370,000	370,000	10,498
<b>Total income</b>		<b>637,911</b>	<b>637,911</b>	151,612
<b>Expenditure on:</b>				
Raising funds	5	278,744	278,744	83,073
Charitable activities	7	247,354	247,354	225,920
<b>Total expenditure</b>		<b>526,098</b>	<b>526,098</b>	308,993
<b>Net movement in funds</b>		<b>111,813</b>	<b>111,813</b>	(157,381)
<b>Reconciliation of funds:</b>				
Total funds brought forward		490,055	490,055	647,436
Net movement in funds		111,813	111,813	(157,381)
<b>Total funds carried forward</b>		<b>601,868</b>	<b>601,868</b>	490,055

The notes on pages 14 to 24 form part of these financial statements.

# Sir Graham Wylie Foundation

## Balance sheet At 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	110,251	135,437
Social investments	9	-	-
		<u>110,251</u>	<u>135,437</u>
<b>Current assets</b>			
Debtors	11	180,654	133,801
Cash at bank and in hand		316,020	360,633
		<u>496,674</u>	<u>494,434</u>
Creditors: amounts falling due within one year	12	(5,057)	(139,816)
<b>Net current assets</b>		<u>491,617</u>	<u>354,618</u>
<b>Total assets less current liabilities</b>		<u>601,868</u>	<u>490,055</u>
<b>Total net assets</b>		<u><u>601,868</u></u>	<u><u>490,055</u></u>
<b>Charity funds</b>			
Unrestricted funds	13	601,868	490,055
<b>Total funds</b>		<u><u>601,868</u></u>	<u><u>490,055</u></u>

The financial statements were approved and authorised for issue by the trustees on 24 October 2024 and signed on their behalf by:



**Sir Graham Wylie**  
Trustee

The notes on pages 14 to 24 form part of these financial statements.

# Sir Graham Wylie Foundation

## Statement of cash flows Year ended 31 December 2023

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	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(44,613)	2,711
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of social investments	-	(100,000)
	<hr/>	<hr/>
<b>Net cash provided used in investing activities</b>	-	(100,000)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	(44,613)	(97,289)
Cash and cash equivalents at the beginning of the year	360,633	457,922
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	316,020	360,633
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 14 to 24 form part of these financial statements

# Sir Graham Wylie Foundation

## Notes to the financial statements

Year ended 31 December 2023

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### 1. General information

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed and is registered in England and Wales. The members of the company are the trustees named on page 1. The address of the registered office is given on the reference and administrative details page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

#### 2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

#### 2.3 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing these financial statements and the trustees will continue to support the Foundation during this period. Grants are only awarded subsequent to fundraising having taken place.

Given the current position, the trustees believe that any foreseeable debt can be met for at least a further 12 months and consequently have prepared the financial statements on a going concern basis.



# Sir Graham Wylie Foundation

## Notes to the financial statements Year ended 31 December 2023

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### 2. Accounting policies (continued)

#### 2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for time costs in relation to volunteers.

Donated services or facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Grants are included in the statement of financial activities on a receivable basis.

#### 2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

# Sir Graham Wylie Foundation

## Notes to the financial statements Year ended 31 December 2023

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### 2. Accounting policies (continued)

#### 2.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music Therapy Centre	- 10 years straight line
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#### 2.7 Social investments

Social investments are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

#### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Grants awarded not paid are carried as liabilities until discharged.

#### 2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

# Sir Graham Wylie Foundation

## Notes to the financial statements Year ended 31 December 2023

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### 2. Accounting policies (continued)

#### 2.12 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the directors do not consider there were any other estimates or significant areas of judgment that were required in applying the company's accounting policies as set out above.

### 3. Income from donations and legacies

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations - Sir Graham Wylie	82,745	<b>82,745</b>	60,714
Other donations	30,514	<b>30,514</b>	46,667
Gifts in kind	146,715	<b>146,715</b>	33,500
Government grants and gift aid	7,937	<b>7,937</b>	233
	<hr/>	<hr/>	<hr/>
	267,911	<b>267,911</b>	141,114
	<hr/>	<hr/>	<hr/>

### 4. Fundraising income

#### Income from fundraising events

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Have a Heart	357,834	<b>357,834</b>	-
Other event income	12,166	<b>12,166</b>	10,498
	<hr/>	<hr/>	<hr/>
	370,000	<b>370,000</b>	10,498
	<hr/>	<hr/>	<hr/>

# Sir Graham Wylie Foundation

## Notes to the financial statements Year ended 31 December 2023

### 5. Expenditure on raising funds

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising activities	100,112	<b>100,112</b>	17,834
Gifts in kind	146,715	<b>146,715</b>	30,877
Wages and salaries	30,000	<b>30,000</b>	30,000
NI	1,262	<b>1,262</b>	3,702
Pension costs	655	<b>655</b>	660
	<u>278,744</u>	<u><b>278,744</b></u>	<u>83,073</u>

### 6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Grants awarded	<u>110,918</u>	<u><b>110,918</b></u>	<u>10,835</u>

The charity has made the following material grants to institutions during the year:

	2023 £	2022 £
<b>Name of institution</b>		
North East Homeless	-	835
Leam Rangers	<b>2,000</b>	-
Teenage Cancer Trust	<b>6,866</b>	-
CHUF Toddle and Anniversary ball	<b>87,000</b>	10,000
West Denton Primary School BMX challenge	<b>11,052</b>	-
Cash for Kids	<b>4,000</b>	-
	<u><b>110,918</b></u>	<u>10,835</u>

# Sir Graham Wylie Foundation

## Notes to the financial statements Year ended 31 December 2023

### 7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Provision of charitable activities	53,691	110,918	82,745	<b>247,354</b>	225,920
Total 2022	151,748	10,835	63,337	225,920	

### Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Music Therapy Centre	<b>28,505</b>	26,562
Depreciation	<b>25,186</b>	25,186
Impairment of social investments (note 10)	-	100,000
	<b>53,691</b>	151,748

### Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Wages and salaries	<b>47,500</b>	50,558
Legal and professional fees	<b>4,075</b>	5,254
Administration costs	<b>31,170</b>	4,902
Gift in kind - rent and service charges	-	2,623
	<b>82,745</b>	63,337

# Sir Graham Wylie Foundation

## Notes to the financial statements Year ended 31 December 2023

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### 8. Staff costs

Staff costs were as follows:

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Wages and salaries	<b>75,000</b>	75,000
Social security costs	<b>2,839</b>	8,337
Other pension costs	<b>1,578</b>	1,583
	<b>79,417</b>	84,920

The average number of persons employed by the charity during the year was as follows:

<b>2023</b> <b>No.</b>	<b>2022</b> <b>No.</b>
<b>2</b>	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b> <b>No.</b>	<b>2022</b> <b>No.</b>
In the band £60,000 - £70,000	<b>1</b>	1

No trustees received any remuneration or reimbursement of expenses in the period.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and the activities of the charity. In the year and prior year the key management personnel comprised the Chief Executive. The total employee benefits of the key management personnel of the charity in the year were £68,346 (2022: £68,725).

# Sir Graham Wylie Foundation

## Notes to the financial statements Year ended 31 December 2023

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### 9. Tangible fixed assets

	Music Therapy Centre £
<b>Cost</b>	
At 1 January 2023	251,860
At 31 December 2023	<u>251,860</u>
<b>Depreciation</b>	
At 1 January 2023	116,423
Charge for the year	25,186
At 31 December 2023	<u>141,609</u>
<b>Net book value</b>	
At 31 December 2023	<u>110,251</u>
At 31 December 2022	<u>135,437</u>

### 10. Social investments

A programme related investment was recognised in the year at a total cost of £nil (2022: £100,000). Subsequent to the investment being made, the charity who received the funding from the Foundation has announced its closure and therefore the investment has been impaired in full. The impairment cost has been recognised within expenditure on charitable activities in the prior year.

### 11. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>180,654</u>	<u>133,801</u>

# Sir Graham Wylie Foundation

## Notes to the financial statements Year ended 31 December 2023

### 12. Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,056	1,056
Other creditors	-	6,000
Accruals and deferred income	4,001	132,760
	<u>5,057</u>	<u>139,816</u>

Deferred income in 2022 relates to event income received in the year, relating to an event postponed to post year end.

### 13. Statement of funds

#### Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General funds	<u>490,055</u>	<u>637,911</u>	<u>(526,098)</u>	<u>601,868</u>

#### Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General funds	<u>647,436</u>	<u>151,612</u>	<u>(308,993)</u>	<u>490,055</u>



# Sir Graham Wylie Foundation

## Notes to the financial statements Year ended 31 December 2023

### 14. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	111,813	(157,381)
<b>Adjustments for:</b>		
Depreciation charges	25,186	25,186
Impairment of social investments	-	100,000
Increase in debtors	(46,853)	(60,714)
Increase/(decrease) in creditors	(134,759)	95,620
<b>Net cash provided by/(used in) operating activities</b>	<b>(44,613)</b>	<b>2,711</b>

### 15. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	316,020	360,633
<b>Total cash and cash equivalents</b>	<b>316,020</b>	<b>360,633</b>

### 16. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	360,633	(44,613)	316,020
	<b>360,633</b>	<b>(44,613)</b>	<b>316,020</b>

# Sir Graham Wylie Foundation

## Notes to the financial statements

Year ended 31 December 2023

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### 17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,578 (2022: £1,583). Contributions totaling £nil (2022: £nil) were payable to the fund at the balance sheet date and are included in creditors.

### 18. Related party transactions

Sir Graham Wylie is a trustee and a director of Technology Services Group Limited. During the period payments of £1,192 (2022: £1,097) were made to Technology Services Group Limited in respect of IT services.

Included with debtors is £172,536 (2022: £131,129) owed from Sir Graham Wylie in respect of the running costs of the Foundation. This balance has subsequently been paid post year end.