

Sir Graham Wylie Foundation

Annual report

31 December 2021

Sir Graham Wylie Foundation

Contents

	Page
Reference and administrative details	1
Trustees' report	2 - 7
Trustees' responsibilities statement	8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 21

Sir Graham Wylie Foundation

Reference and administrative details Year ended 31 December 2021

Trustees

Sir Graham Wylie
Andrea, Lady Wylie
Rachael Garden

Charity registered number

1165447

Principal office

Nelson House
Burdon Terrace
Newcastle upon Tyne
NE2 3AE

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Sir Graham Wylie Foundation

Trustees' report

Year ended 31 December 2021

The trustees present their annual report together with the financial statements of the charity for the year 1 January 2021 to 31 December 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

Policies and objectives

The principal objects of the charity are:

- To help, educate and inspire vulnerable and underprivileged children in the North East of England.
- To promote the education (including social and physical training) of young people in the North East of England by providing funds to enable educational institutions for staff, infrastructure or the purchase of equipment.
- To assist any charity in the North East of England whose aims include advancing education of young people generally by developing their mental, physical and moral capabilities through leisure time activities.
- To provide grants to organisations which assist young people, by enabling the provision of activities allowing young people to participate in healthy educational and recreational activities that they could not otherwise afford.
- To assist in the treatment and care of young persons in the North East of England suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- To promote and protect the physical and mental health of young people in the North East of England through the provision of financial assistance, support, education, research and practical advice. To promote and advance the education of the general public in all areas relating to physical and mental wellbeing.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

In accordance with the Charities Act 2011, the trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities.

Activities for achieving objectives

Quarterly trustees' meetings are held to discuss grant applications and future funding requirements. Many fundraising events have been held, since the charity was established with funds earmarked for certain projects, in line with the charitable objects.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2021

Achievements and performance

Review of activities

The **Music Therapy Centre**, which was opened on 21st March 2018 by local singer/songwriter and philanthropist Sting, continues to flourish and through our continued partnership with Nordoff Robins is delivering life transforming music therapy to children and young people in vulnerable and isolating circumstances in the region.

The centre is now open 6 days a week (Monday – Saturday). The Masters in the Music therapy program run over 2 days leaving 4 days (Wednesday – Saturday) for Open access music delivery. We currently have a waiting list of children wanting to access our music therapy services but continue to source new and diverse referrals in order to reach as many people, who are in need of our services.

Over the 4 days of Open Access, we deliver 20 sessions, with a mix between group and individual sessions. But as Covid cases reduce, we hope to start increase the amount of sessions delivered and increase the amount of group work offered so these numbers will increase.

Over the summer holidays we were able to run additional group session with organisations such as The Rainbow trust and a Refugees charity. We are currently planning another family music day, inviting past and current clients to come and make music and be a part of the NR community.

Referrals streams:

Refugees charity

NE sight matters- Children who are visually impaired

Rainbow Trust – working with children at end of life and their siblings

Forward assist – working with children whose parents have experienced sexual abuse in the army

Social workers

Occupation health

Parents / careers through word of mouth

The foundation continues to cover all running costs and building maintenance of the Centre.

Rock 'n Raise

The Foundation continues to build our music fundraising concerts 'Rock 'n Raise' – Making Every Note Count. Duran Duran's Andy Taylor performed for us alongside, Luke Morley from Thunder, Spike from the Quireboys, The Hairy Bikers Simon King and Meatloaf's Lorraine Crosby at the Iconic Wylam Brewery in Newcastle. All the artists performed free of charge. It was a sold-out show, with great reviews and raised the profile of the Foundation to a new audience. £18,000 was raised on the night.

£4,000 of this money was awarded to Teenage cancer Trust – North East.

Great North Run

2021 saw the return of the Great North Run and a belated celebration 40th Run, the event was scaled down and took place in Newcastle. 40 runners signed up to support the foundation. Local celebrities Simon Donald of Viz Comic, Matt Pagan of Collabro, Ian Payne ITV Anchor man all ran for us and were interviewed on the start line, which gave us National TV and Press Coverage. £14,000 of sponsorship money was raised by our runners, and the National TV and press profile is priceless.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2021

Legends Ball

The Foundation were one of the beneficiaries of the 5th Annual 'Legends' Ball on London's Park Lane in December 2021 where Usain Bolt was the speaker. The Foundation had a page in the brochure with information about our funded projects, which, once again, showcased the foundation's work to a new audience. The Foundation received £25,650 from this event, which arrived in 2022.

Michael Lavery

Michael is a successful businessman in the North East having his own marketing and PR company 'Brand and Reputation' that works internationally. Michael made the Foundation the company's Charity of the Year.

Michael is also a very popular musician and head of a band called 'Groovetrain' who play Festivals and venues in and around the North East. Groovetrain held their second fundraising evening for the Foundation in 2021 adding to his on-going fundraising total of £15,000, including gifts in kind.

We have now made Michael an official 'Ambassador' of the Foundation such is his dedication and hard work to raise money to help us in our endeavours to help, educate and inspire the children and young people of the region.

Equine Products

A local company manufacturing horse products were celebrating their 40th Anniversary in 2021 had a staff vote to choose 3 local Charities to support during their year of fundraising activities. The staff undertook everything from Skydives to sponsored silence. Sir Graham Wylie Foundation received a donation of £3,530.

Jeremy Kyle

Jeremy Kyle is a Patron of the The Sir Graham Wylie Foundation. We received donations from his wedding guests in lieu of gifts. The Foundation received donations of £2,511.

The Aviary Art Gallery

Local art gallery, The Aviary approached the Foundation about putting on an evening in aid of the Foundation. A select few of our supporters were personally invited to the evening to enjoy sponsored drinks, peruse the art and were entertained by up-and-coming local singer songwriter Faye Fantarrow.

The owner of the gallery also an artist had some Christmas Cards made using her own designs which were sold on the night. The evening raised £1,185 for the foundation.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2021

Grants made in 2021

Children's Heart Unit Fund - CHUF 'Virtual Toddler' was awarded a one-off grant of £10,000. For the second year, due to Covid, the CHUF Toddler could not be an in-person event and the Foundation supported the virtual event with a £10,000 donation for match funding. We hope next year will see the return of the CHUF Toddler and family fun day, held at Close House.

The Children's Heart Unit at the Freeman Hospital in Newcastle treats over 4,000 patients each year from all over the UK. It is one of only two children's heart transplant units in the UK and is the only unit capable of providing all the services that might be necessary from diagnosis to heart transplantation. Sir Graham Wylie has been a long-term supporter of CHUF.

West Denton Primary School – Life Skills Challenge Award 'Natural Me and 'Healthy Me' focus

West Denton Primary School was awarded £45,000 in 2019 over 3 years to fund a salaried post of Teaching Assistant to deliver the Life Skills Challenge Award scheme to 326 children from foundation class to Year 6. As they progress through the WDPS Life Skills Challenge Award Scheme they will develop key skills and attributes which will be kept on bespoke record sheets and practices refined following feedback.

Stepney Bank Stables was awarded £45,000 to be paid in instalments over 3 years, agreed in 2019 with payments commencing in 2020.

The grant is to be used to fund The Equestrian and Activities Club and a Youth Worker whose work will be dedicated to increasing the physical and mental wellbeing of attendees from the age of 8. The Stables support vulnerable and disadvantaged young people often from low income families, using interactions with horses as a vehicle for engagement. 200 young people attend SB Stables all of whom benefit from the development of their social and interpersonal skills.

Bright Futures were awarded £29,994 over 3 years, agreed in 2019 with payments commencing in 2020.

The grant is to be used to develop the delivery of two Young Mums and Mums To Be groups in the highly deprived areas of South Tyneside. The groups are open to all young women aged 14 – 25 and are attended by over 30 young mums each week, who suffer multiple disadvantages including isolation and poor health and wellbeing.

Learn Rangers Football Team was awarded £2,000 to fund home and away football strips for their under 14s football team, which they would otherwise be unable to afford. They strips have been branded 'Sir Graham Wylie Foundation'.

North East Homeless ('NEH') have been awarded £22,000 to fund a support worker at North East Homeless for a year. NEH provide support, food and emergency equipment to those who are vulnerable and homeless in the North East. They hold street outreach sessions in various areas in the region every night. There has been a rise in referrals during Covid and also walk- ins to the 'Hub' in North Shields where they provide help with basic life skills such as housing advice and finance and serve hot meals and give out warm clothing.

Ongoing commitments

- West Denton Primary School, Stepney Banks Stables and Bright Futures have been awarded three year grants as detailed above.
- Other ongoing commitments relate to the NU Foundation and NEH building loan.
- Ongoing running costs for **Music Therapy Centre**, renewed annually.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2021

Financial performance

The financial statements for the charity for the period 1 January to 31 December 2021 show income of £279k raised from support of our trustees, the public and corporate partners. Key income streams comprising donations, income from fundraising events and gifts in kind.

It is the intention of the founder that all running costs of the charity, such as staff costs and rental of the office space, will be covered by personal donations or gifts in kind, thus allowing all funds raised to be applied directly to the charitable purposes of the GWF. £71k was donated by the founder in the year to cover these costs.

The funds balance carried forward at 31 December 2021 shows a total of £647k.

Reserves policy

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. At the end of the year the reserves stood at £647k, of which £486k are 'free' reserves (unrestricted reserves excluding designated funds and those tied up in fixed assets). With all running costs covered by the founder, these will allow the charity to make donations and contribute to projects in line with its objects going forwards.

Going concern

The spread of Covid-19 became a significant risk to the global economy with the trustees continuing to monitor the impact on the foundation. However, with restrictions lifted part way through the year this allowed the Foundation to arrange events later in the year. The Foundation has sufficient cash reserves to meet all ongoing commitments.

The trustees have furloughed staff throughout part of the year on a flexible basis with 100% salary costs maintained.

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing of these financial statements and the trustees will continue to support the foundation during this period.

Plans for future periods

Ongoing restrictions made it difficult to run any substantial fundraising events from January to August 2021. However, in September 2021 the Foundation held a sold out event with high profile artists which was a great success. The Foundation also had runners in September 2021 running the 40th Great North Run which should have taken place in 2020. These events helped raise the Foundation's profile and awareness.

The Foundation have continued to support organisations in receipt of grant funding and is currently planning fundraising for the future with lots of exciting events coming up, including runners in the 2022 Great North Run.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2021

Structure, governance and management

Structure

The Charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed (registered charity number 1165447).

Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Induction is provided to new trustees if required.

Organisational structure and decision making

The trustees delegate day to day operations to the Chief Executive. The salary and benefits of the Chief Executive are set by the board of trustees and reviewed annually.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Approved by order of the members of the board of trustees on 22 September 2022 and signed on their behalf by:



Sir Graham Wylie
Trustee

Sir Graham Wylie Foundation

Statement of trustees' responsibilities Year ended 31 December 2021

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 22 September 2022 and signed on its behalf by:



Sir Graham Wylie
Trustee



Independent examiner's report Year ended 31 December 2021

Independent examiner's report to the trustees of Sir Graham Wylie Foundation ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 22 September 2022

Anne Hallowell FCA DChA

UNW LLP
Chartered Accountants
Newcastle upon Tyne

Sir Graham Wylie Foundation

Statement of financial activities Year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	265,879	265,879	193,491
Fundraising activities	3	13,208	13,208	164,214
Total income		279,087	279,087	357,705
Expenditure on:				
Raising funds	4	132,073	132,073	84,051
Charitable activities	6	219,063	219,063	175,653
Total expenditure		351,136	351,136	259,704
Net movement in funds		(72,049)	(72,049)	98,001
Reconciliation of funds:				
Total funds brought forward		719,485	719,485	621,484
Net movement in funds		(72,049)	(72,049)	98,001
Total funds carried forward		647,436	647,436	719,485

The notes on pages 12 to 21 form part of these financial statements.

Sir Graham Wylie Foundation

Balance sheet At 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	160,623	185,526
		<u>160,623</u>	<u>185,526</u>
Current assets			
Debtors	9	73,087	135,499
Cash at bank and in hand		457,922	481,298
		<u>531,009</u>	<u>616,797</u>
Creditors: amounts falling due within one year	10	(44,196)	(82,838)
		<u>486,813</u>	<u>533,959</u>
Net current assets			
		<u>486,813</u>	<u>533,959</u>
Total assets less current liabilities		<u>647,436</u>	<u>719,485</u>
Total net assets		<u>647,436</u>	<u>719,485</u>
Charity funds			
Unrestricted funds	11	647,436	719,485
Total funds		<u>647,436</u>	<u>719,485</u>

The financial statements were approved and authorised for issue by the trustees on 22 September 2022 and signed on their behalf by:



Sir Graham Wylie
Trustee

The notes on pages 12 to 21 form part of these financial statements.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.3 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing these financial statements and the trustees will continue to support the Foundation during this period. Grants are only awarded subsequent to fundraising having taken place.

Given the current position, the trustees believe that any foreseeable debt can be met for at least a further 12 months and consequently have prepared the financial statements on a going concern basis.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music Therapy Centre	- 10 years straight line
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1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Grants awarded not paid are carried as liabilities until discharged.

1.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.11 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the directors do not consider there were any other estimates or significant areas of judgment that were required in applying the company's accounting policies as set out above.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations - Sir Graham Wylie	71,338	71,338	61,049
Other donations	43,539	43,539	39,323
Gifts in kind	97,300	97,300	55,941
Government grants and gift aid	53,702	53,702	27,178
Grants	-	-	10,000
	<hr/> 265,879 <hr/>	<hr/> 265,879 <hr/>	<hr/> 193,491 <hr/>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

3. Fundraising income

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
British Masters	-	-	128,147
Halloween event	-	-	18,110
Other event income	13,208	13,208	17,957
	<u>13,208</u>	<u>13,208</u>	<u>164,214</u>

4. Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising activities	15,665	15,665	8,916
Gifts in kind	82,215	82,215	40,941
Wages and salaries	30,000	30,000	30,000
NI	3,531	3,531	3,537
Pension costs	662	662	657
	<u>132,073</u>	<u>132,073</u>	<u>84,051</u>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants awarded	86,630	86,630	55,862

The charity has made the following material grants to institutions during the year:

	2021 £	2020 £
Name of institution		
Youth Ministry Trust (see note 11)	48,630	14,000
North East Homeless	22,000	-
Leam Rangers	2,000	-
Teenage Cancer Trust	4,000	25,000
CHUF Toddle	10,000	10,000
World Transplant Games	-	5,000
	86,630	54,000
Other grants to institutions	-	1,862
	86,630	55,862

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Provision of charitable activities	46,933	86,630	85,500	219,063	175,653
Total 2020	43,742	55,862	76,049	175,653	

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Music Therapy Centre	21,759	18,603
Depreciation	25,174	25,139
	46,933	43,742

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Wages and salaries	50,307	51,183
Legal & professional fees	6,370	2,526
Administration costs	13,738	7,340
Gift in kind - rent and service charges	15,085	15,000
	85,500	76,049

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

7. Staff costs

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	75,000	75,738
Social security costs	7,913	8,039
Other pension costs	1,587	1,600
	<u>84,500</u>	<u>85,377</u>

The average number of persons employed by the charity during the year was as follows:

2021 No.	2020 No.
<u>2</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £60,000 - £70,000	1	1

No trustees received any remuneration or reimbursement of expenses in the period.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and the activities of the charity. In the year and prior year the key management personnel comprised the Chief Executive. The total employee benefits of the key management personnel of the charity in the year were £68,387 (2020: £68,387).

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

8. Tangible fixed assets

	Music Therapy Centre £
Cost	
At 1 January 2021	251,589
Additions	271
At 31 December 2021	251,860
Depreciation	
At 1 January 2021	66,063
Charge for the year	25,174
At 31 December 2021	91,237
Net book value	
At 31 December 2021	160,623
At 31 December 2020	185,526

9. Debtors

	2021 £	2020 £
Prepayments and accrued income	73,087	135,499
	73,087	135,499

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,056	8,732
Grants awarded but not yet paid	39,398	66,045
Accruals and deferred income	3,742	8,061
	44,196	82,838

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Youth Ministry Trust	52,530	-	(55,630)	3,100	-
General funds					
General funds	666,955	279,087	(295,506)	(3,100)	647,436
Total Unrestricted funds	719,485	279,087	(351,136)	-	647,436

Designated funds

The designated fund for the Youth Ministry Trust relates to funds held by the charity on behalf of the trust. These have been fully repaid to the trust during the year.

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Youth Ministry Trust	-	5,000	(14,000)	61,530	52,530
General funds					
General funds	621,484	352,705	(245,704)	(61,530)	666,955
Total Unrestricted funds	621,484	357,705	(259,704)	-	719,485

Sir Graham Wylie Foundation

Notes to the financial statements

Year ended 31 December 2021

12. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,587 (2020: £1,600). Contributions totaling £nil (2020: £nil) were payable to the fund at the balance sheet date and are included in creditors.

13. Related party transactions

Sir Graham Wylie is a trustee and a director of Technology Services Group Limited. During the period payments of £2,714 (2020: £4,056) were made to Technology Services Group Limited in respect of IT services.