

Charity number: 1165447

Sir Graham Wylie Foundation

Annual report

31 December 2020

Sir Graham Wylie Foundation

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Sir Graham Wylie Foundation

Reference and administrative details Year ended 31 December 2020

Trustees

Sir Graham Wylie
Andrea, Lady Wylie
Rachael Garden

Charity registered number

1165447

Principal office

Nelson House
Burdon Terrace
Newcastle upon Tyne
NE2 3AE

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Sir Graham Wylie Foundation

Trustees' report

Year ended 31 December 2020

The trustees present their annual report together with the financial statements of the charity for the year 1 January 2020 to 31 December 2020. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

Policies and objectives

The principal objects of the charity are:

- To help, educate and inspire vulnerable and underprivileged children in the North East of England.
- To promote the education (including social and physical training) of young people in the North East of England by providing funds to enable educational institutions for staff, infrastructure or the purchase of equipment.
- To assist any charity in the North East of England whose aims include advancing education of young people generally by developing their mental, physical and moral capabilities through leisure time activities.
- To provide grants to organisations which assist young people, by enabling the provision of activities allowing young people to participate in healthy educational and recreational activities that they could not otherwise afford.
- To assist in the treatment and care of young persons in the North East of England suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- To promote and protect the physical and mental health of young people in the North East of England through the provision of financial assistance, support, education, research and practical advice. To promote and advance the education of the general public in all areas relating to physical and mental wellbeing.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

In accordance with the Charities Act 2011, the trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities.

Activities for achieving objectives

Quarterly trustees' meetings are held to discuss grant applications and future funding requirements. Many fundraising events have been held, since the charity was established with funds earmarked for certain projects, in line with the charitable objects.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2020

Achievements and performance

Review of activities

The **Music Therapy Centre**, which was opened on 21st March 2018 by Sting, continues to flourish and through our continued partnership with Nordoff Robbins is delivering life transforming music therapy to children and young people in vulnerable and isolating circumstances in the region.

In September 2019, the Music Therapy Centre welcomed the first ever group of students as part of the expansion of the availability of the Nordoff Robbins Master of Music Therapy training which is validated by Goldsmiths, University of London. Thanks to having a base in the North East, Nordoff Robbins are now able to train more music therapists on the two-year Masters level training. All 10 Students have passed and gained their 'Masters in Music Therapy'. All 10 students also have placements in the North East, such is the level of need for Music Therapy. They will join the other students from around the country at the Graduation ceremony in London. We are particularly proud of this as not only is the centre serving the community, it is also creating jobs.

The **2020 British Masters** was held at Close House and the Sir Graham Wylie Foundation was the Official Charity Partner. As it was held in the year of Covid-19 and lock down, no spectators were allowed to attend the competition and as a result the Gala Dinner after the event to celebrate could not go ahead. The competition was televised, and the Sir Graham Wylie Foundation's branding was very visible around the course, therefore, we still managed to raise our profile and awareness of the Foundation to the public in the absence of spectators.

Most of the fundraising during the British Masters would ordinarily take place at the Gala Dinner in the evening, which did not happen due to Covid. However, the Foundation benefitted from a £50,000 donation from the European Tour, a £50,000 donation from Jack Senior scoring a Hole in One via Betfred and our Patron, Lee Westwood OBE, donating his £16,000 Birdie prize money. We also held an online auction raising £12,147 which took the total raised to £128,147.

The Chartered Institution of Building Services Engineers (CIBSE) the prime source of expertise in the Building Services industry chose the Sir Graham Wylie Foundation as their Charity to benefit from their Annual Dinner in Newcastle. Branding was on all the tables, a video highlighting the work of the Foundation was played and a small auction was held. The Foundation received a donation of £6,879 from the evening.

Equine Products celebrated their 40th Anniversary by starting a year's worth of fundraising and chose 3 charities, Sir Graham Wylie Foundation being one of them. They commenced on a year of activities from running marathons to paragliding, and all staff were encouraged to join in.

Rebecca Menzies Racing have a horse called 'Rainbow' and they donate the prize money to different charities each race. The Sir Graham Wylie Foundation will be awarded £5,000 in 2021 and we spent a wonderful morning meeting everyone at the stables including 'Rainbow'.

All other fundraising events in 2020 were cancelled due to Covid-19. We had a full calendar of events planned to include Celebrity Golf Day, Great North Run, Halloween Ball, Rock n Raise music event and quite a few supporter events which were to be held 'in aid of' the Foundation including a Race Night, Golf Event and Celebrity Football.

As with every other charity, Covid-19 limited any fundraising activities that were planned, apart from virtual ones.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2020

Grants made in 2020

Children's Heart Unit Fund - CHUF 'Toddle' was awarded a one-off grant of £10,000. During the pandemic, the CHUF Toddle could not be an in-person event therefore we adapted our £10,000 donation to be used as a match funding initiative for their first ever Virtual Toddle event.

The Children's Heart Unit at the Freeman Hospital in Newcastle treats over 4,000 patients each year from all over the UK. It is one of only two children's heart transplant units in the UK and is the only unit capable of providing all the services that might be necessary from diagnosis to heart transplantation. Sir Graham Wylie has been a long-term supporter of CHUF.

Teenage Cancer Trust – North East was awarded £25,000 to cover the costs of essential I.T. upgrades, equipment such as laptops and games consoles, and a specialist 'Holistic Needs Assessment' system (IAM) that is to be launched in the North East in the coming months.

This work makes a real difference to the experience of around 135 young people (age 13-24) with cancer a year in North East England. Young People say that staying connected with friends and family, as an inpatient and throughout treatment, is vital for their mental health and wellbeing, especially whilst hospital visits are limited during the Covid crisis.

Newcastle United Foundation was awarded a one-off grant of £50,000 which is to be used for the development of a dedicated learning room named the Sir Graham Wylie Foundation Room, which will be inside their new educational building, in its final stages of construction.

West Denton Primary School – Life Skills Challenge Award 'Natural Me and 'Healthy Me' focus

West Denton Primary School was awarded £45,000 over 3 years to fund a salaried post of Teaching Assistant to deliver the Life Skills Challenge Award scheme to 326 children from foundation class to Year 6. As they progress through the WDPS Life Skills Challenge Award Scheme they will develop key skills and attributes which will be kept on bespoke record sheets and practices refined following feedback.

Stepney Bank Stables was awarded £45,000 to be paid in instalments over 3 years, agreed in 2019 with payments commencing in 2020.

The grant is to be used to fund The Equestrian and Activities Club and a Youth Worker whose work will be dedicated to increasing the physical and mental wellbeing of attendees from the age of 8. The Stables support vulnerable and disadvantaged young people often from low income families, using interactions with horses as a vehicle for engagement. 200 young people attend SB Stables all of whom benefit from the development of their social and interpersonal skills.

Bright Futures was awarded £29,994 over 3 years, agreed in 2019 with payments commencing in 2020.

The grant is to be used to develop the delivery of two Young Mums and Mums To Be groups in the highly deprived areas of South Tyneside. The groups are open to all young women aged 14 – 25 and are attended by over 30 young mums each week, who suffer multiple disadvantages including isolation and poor health and wellbeing.

Ongoing commitments

- West Denton Primary School, Stepney Banks Stables and Bright Futures have been awarded three year grants as detailed above.
- Ongoing running costs for **Music Therapy Centre**, renewed annually.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2020

Financial performance

The financial statements for the charity for the period 1 January to 31 December 2020 show income of £358k raised from support of our trustees, the public and corporate partners.

It is the intention of the founder that all running costs of the charity, such as staff costs and rental of the office space, will be covered by personal donations or gifts in kind, thus allowing all funds raised to be applied directly to the charitable purposes of the GWF. £61k was donated by the founder in the year to cover these costs.

The funds balance carried forward at 31 December 2020 shows a total of £719k.

Reserves policy

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. At the end of the year the reserves stood at £719k, of which £481k are 'free' reserves (unrestricted reserves excluding designated funds and those tied up in fixed assets). With all running costs covered by the founder, these will allow the charity to make donations and contribute to projects in line with its objects going forwards.

Going concern

The spread of Covid-19 has become a significant emerging risk to the global economy and the trustees continue to monitor the impact of the pandemic on the Foundation. The trustees acknowledge that the latest position continues to change regularly and the potential long term impact is difficult to assess. However, the Foundation has sufficient cash reserves to meet all ongoing commitments.

The trustees have furloughed staff throughout the year on a flexible basis with 100% salary costs maintained.

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing of these financial statements and the trustees will continue to support the Foundation during this period.

Plans for future periods

Ongoing restrictions made it difficult to run any substantial fundraising events from January to August 2021. However, in September 2021 the Foundation held a sold out music event with high profile artists which was a great success. This event helped raise the Foundations profile and awareness.

The Foundation also had runners in September 2021 running the 40th Great North Run which should have taken place in 2020.

The Foundation have continued to support organisations in receipt of ongoing grant funding and is currently planning fundraising for the future.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2020

Structure, governance and management

Structure

The Charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed (registered charity number 1165447).

Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Induction is provided to new trustees if required.

Organisational structure and decision making

The trustees delegate day to day operations to the Chief Executive. The salary and benefits of the Chief Executive are set by the board of trustees and reviewed annually.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Approved by order of the members of the board of trustees on 26 October 2021 and signed on their behalf by:



Sir Graham Wylie
Trustee

Sir Graham Wylie Foundation

Statement of trustees' responsibilities Year ended 31 December 2020

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 26 October 2021 and signed on its behalf by:



Sir Graham Wylie
Trustee



Independent examiner's report Year ended 31 December 2020

Independent examiner's report to the trustees of Sir Graham Wylie Foundation ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent examiner's report (continued)
Year ended 31 December 2020

Signed: *Anne Hallowell*

Dated: 26 October 2021

Anne Hallowell FCA DChA

UNW LLP
Chartered Accountants
Newcastle upon Tyne

Sir Graham Wylie Foundation

Statement of financial activities Year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	2	193,491	193,491	225,231
Fundraising activities	3	164,214	164,214	267,376
Total income		357,705	357,705	492,607
Expenditure on:				
Raising funds	4	84,051	84,051	200,035
Charitable activities	5	175,653	175,653	288,690
Total expenditure		259,704	259,704	488,725
Net movement in funds		98,001	98,001	3,882
Reconciliation of funds:				
Total funds brought forward		621,484	621,484	617,602
Net movement in funds		98,001	98,001	3,882
Total funds carried forward		719,485	719,485	621,484

The notes on pages 12 to 20 form part of these financial statements.

Sir Graham Wylie Foundation

Balance sheet At 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	7	185,526	205,802
		<u>185,526</u>	<u>205,802</u>
Current assets			
Debtors	8	135,499	74,252
Cash at bank and in hand		481,298	506,037
		<u>616,797</u>	<u>580,289</u>
Creditors: amounts falling due within one year	9	(82,838)	(164,607)
Net current assets		<u>533,959</u>	<u>415,682</u>
Total assets less current liabilities		<u>719,485</u>	<u>621,484</u>
Total net assets		<u>719,485</u>	<u>621,484</u>
Charity funds			
Unrestricted funds	10	719,485	621,484
Total funds		<u>719,485</u>	<u>621,484</u>

The financial statements were approved and authorised for issue by the trustees on 26 October 2021 and signed on their behalf by:



Sir Graham Wylie
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.3 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing these financial statements and the trustees will continue to support the Foundation during this period. Grants are only awarded subsequent to fundraising having taken place.

Given the current position, the trustees believe that any foreseeable debt can be met for at least a further 12 months and consequently have prepared the financial statements on a going concern basis.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music Therapy Centre	- 10 years straight line
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1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Grants awarded not paid are carried as liabilities until discharged.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

1. Accounting policies (continued)

1.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.11 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the directors do not consider there were any other estimates or significant areas of judgement that were required in applying the company's accounting policies as set out above.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations - Sir Graham Wylie	61,049	61,049	69,650
Other donations	39,323	39,323	79,636
Gifts in kind	55,941	55,941	46,079
Government grants and gift aid	27,178	27,178	19,866
Grants	10,000	10,000	10,000
	<hr/> 193,491 <hr/>	<hr/> 193,491 <hr/>	<hr/> 225,231 <hr/>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

3. Fundraising income

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
British Masters	128,147	128,147	-
Halloween event	18,110	18,110	184,185
Other event income	17,957	17,957	83,191
	<u>164,214</u>	<u>164,214</u>	<u>267,376</u>

4. Expenditure on raising funds

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising activities	8,916	8,916	131,114
Gifts in kind	40,941	40,941	34,779
Wages and salaries	30,000	30,000	30,000
NI	3,537	3,537	3,548
Pension costs	657	657	594
	<u>84,051</u>	<u>84,051</u>	<u>200,035</u>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

5. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Provision of charitable activities	99,604	76,049	175,653	288,690
Total 2019	216,091	72,599	288,690	

Analysis of direct costs

	Total funds 2020 £	Total funds 2019 £
Grants awarded	55,862	168,021
Music Therapy Centre	18,603	23,756
Depreciation	25,139	24,314
	99,604	216,091

All grants awarded are to institutions; for further details see the trustees report.

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Wages and salaries	51,183	49,684
Legal & professional fees	2,526	1,091
Administration costs	7,340	10,524
Gift in kind - rent and service charges	15,000	11,300
	76,049	72,599

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

6. Staff costs

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	75,738	74,475
Social security costs	8,039	7,927
Other pension costs	1,600	1,424
	<u>85,377</u>	<u>83,826</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
	<u>2</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 No.	2019 No.
In the band £60,000 - £70,000	1	1

No trustees received any remuneration or reimbursement of expenses in the period.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and the activities of the charity. In the year and prior year the key management personnel comprised the Chief Executive. The total employee benefits of the key management personnel of the charity in the year were £68,387 (2019: £68,285).

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

7. Tangible fixed assets

	Music Therapy Centre £
Cost	
At 1 January 2020	246,726
Additions	4,863
At 31 December 2020	251,589
Depreciation	
At 1 January 2020	40,924
Charge for the year	25,139
At 31 December 2020	66,063
Net book value	
At 31 December 2020	185,526
At 31 December 2019	205,802

8. Debtors

	2020 £	2019 £
Prepayments and accrued income	135,499	74,252
	135,499	74,252

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	8,732	1,825
Grants awarded but not yet paid	66,045	144,443
Accruals and deferred income	8,061	18,339
	82,838	164,607

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Youth Ministry Trust	-	5,000	(14,000)	61,530	52,530
General funds					
General funds	621,484	352,705	(245,704)	(61,530)	666,955
Total Unrestricted funds	621,484	357,705	(259,704)	-	719,485

Designated funds

The designated fund for the Youth Ministry Trust relates to funds held by the charity on behalf of the trust. These have subsequently been paid to the trust post year end.

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General funds	617,602	492,607	(488,725)	621,484

11. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,600 (2019: £1,424). Contributions totaling £nil (2019: £nil) were payable to the fund at the balance sheet date and are included in creditors.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

12. Related party transactions

Sir Graham Wylie is a trustee and a director of Close House Golf Club Limited. During the period payments of £nil (2019: £1,508) were made to Close House Golf Club in respect of fundraising events and a grant to support junior golf development.

Sir Graham Wylie is a trustee and a director of Technology Services Group Limited. During the period payments of £4,056 (2019: £8,995) were made to Technology Services Group Limited in respect of IT services.