

Sir Graham Wylie Foundation

England & Wales · Charity number 1165447

Details

Other names	GRAHAM WYLIE FOUNDATION, GWF
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Status	Registered
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Legal form	CIO
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Registered	2016-02-05
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Register	View on the Charity Commission register
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Contact

Address	Sir Graham Wylie Foundation Estate Office Close House Newcastle Upon Tyne NE15 0HT
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Phone	07841513507
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Email	info@sirgrahamwyliefoundation.org.uk
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Website	www.sirgrahamwyliefoundation.org.uk
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Activities

Objects: (A) FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF YOUNG PEOPLE IN THE NORTH EAST OF ENGLAND IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY:(1) PROVIDING FUNDS TO ENABLE EDUCATIONAL INSTITUTIONS TO PROVIDE FUNDING FOR STAFF, INVESTMENT IN EDUCATIONAL INFRASTRUCTURE, INCLUDING THE PURCHASE OF EQUIPMENT.(2) PROVIDING ASSISTANCE TO EDUCATIONAL ESTABLISHMENTS BY WAY OF FUNDING TO INCREASE CAPITAL EXPENDITURE WITHIN EDUCATIONAL INSTITUTIONS. TO ASSIST IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT ANY CHARITY IN THE NORTH EAST OF ENGLAND WHOSE AIMS INCLUDE ADVANCING EDUCATION OF YOUNG PEOPLE GENERALLY BY DEVELOPING THEIR MENTAL, PHYSICAL AND MORAL CAPABILITIES THROUGH ACTIVITIES.(B) THE PREVENTION OR RELIEF OF POVERTY IN THE NORTH EAST OF ENGLAND BY PROVIDING: GRANTS, ITEMS AND SERVICES TO ANY CHOSEN ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.TO RELIEVE THE POVERTY OF YOUNG PEOPLE BY THE PROVISION OF GRANTS TO ORGANISATIONS WHICH ASSIST THEM, TO ENABLE PROVISION OF ACTIVITIES ALLOWING THEM TO PARTICIPATE IN HEALTHY EDUCATIONAL AND RECREATIONAL ACTIVITIES THAT THEY COULD NOT OTHERWISE AFFORD. (C) TO ASSIST IN THE TREATMENT AND CARE OF YOUNG PERSONS IN THE NORTH EAST OF ENGLAND SUFFERING FROM MENTAL OR PHYSICAL ILLNESS OF ANY DESCRIPTION OR IN NEED OF REHABILITATION AS A RESULT OF SUCH ILLNESS, BY THE PROVISION OF FACILITIES FOR WORK, TRAINING, RECOVERY AND RECREATION. TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS DISEASE, NOT TO BE LIMITED TO PHYSICAL MALADY, IN THE NORTH EAST OF ENGLAND THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, SUPPORT, EDUCATION, RESEARCH AND PRACTICAL ADVICE TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN ALL AREAS RELATING TO PHYSICAL AND MENTAL WELLBEING.(D) TO FURTHER SUCH OTHER PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: To help, educate and inspire vulnerable and underprivileged children in the North East of England.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Darlington
- Durham
- Gateshead
- Hartlepool
- Middlesbrough
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£239,343	£341,225	-	-
2023-12-31	£637,911	£526,098	£601,868	2
2022-12-31	£151,612	£308,993	-	-
2021-12-31	£279,087	£351,136	-	-
2020-12-31	£357,705	£259,704	-	-

Trustees

Name	Role	Appointed
GRAHAM WYLIE	Chair	2016-02-05
ANDREA WYLIE		2016-02-05
RACHAEL LOUISE GARDEN		2016-02-05

Accounts

Charity number: 1165447

Sir Graham Wylie Foundation

Annual report

31 December 2024

Sir Graham Wylie Foundation

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Sir Graham Wylie Foundation

Reference and administrative details Year ended 31 December 2024

Trustees

Sir Graham Wylie
Andrea, Lady Wylie
Rachael Garden

Charity registered number

1165447

Principal office

Estate Office
Close House
Newcastle upon Tyne
NE15 0HT

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Sir Graham Wylie Foundation

Trustees' report Year ended 31 December 2024

The trustees present their annual report together with the financial statements of the charity for the year 1 January 2024 to 31 December 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

Policies and objectives

The principal objects of the charity are:

- To help, educate and inspire vulnerable and underprivileged children in the North East of England.
- To promote the education (including social and physical training) of young people in the North East of England by providing funds to enable educational institutions for staff, infrastructure or the purchase of equipment.
- To assist any charity in the North East of England whose aims include advancing education of young people generally by developing their mental, physical and moral capabilities through leisure time activities.
- To provide grants to organisations which assist young people, by enabling the provision of activities allowing young people to participate in healthy educational and recreational activities that they could not otherwise afford.
- To assist in the treatment and care of young persons in the North East of England suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- To promote and protect the physical and mental health of young people in the North East of England through the provision of financial assistance, support, education, research and practical advice. To promote and advance the education of the general public in all areas relating to physical and mental wellbeing.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

In accordance with the Charities Act 2011, the trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities.

Activities for achieving objectives

Trustees' have regular meetings to discuss grant applications and future funding requirements. Many fundraising events have been held since the charity was established with funds earmarked for certain projects in line with the charitable objects.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Achievements and performance

Review of activities

Music Therapy Centre

The Music Therapy Centre which was opened on 21st March 2018 by local Singer/Songwriter and Philanthropist Sting continues to flourish and, through our continued partnership with Nordoff & Robbins, is delivering life transforming music therapy to children and young people in vulnerable and isolating circumstances in the region.

The Centre has not only provided a physical foundation for Music Therapy but has also become a place of learning, connection and growth for the community. Individuals from all walks of life participate in training, access resources and personally develop skills that can transform lives.

The data below reflects more than numbers, it tells a story of lives impacted. This is an overview of the data showing reasons for referrals and number of clients reached.

40% of clients live in postcodes that are classed as areas of most deprivation within the North East. The centre continually seeks ways to reach more people, who otherwise would struggle to access services, particularly those where financial limitations are a barrier.

Autistic spectrum condition
Learning Disability
Mental Health
Global Developmental Delay
Neurological condition/brain injury
Sensory Impairment
ADHD
Selective Mutism
Cancer
Somatic disorders
Cerebral Palsy
Dyslexia

375 individual sessions delivered
20 group sessions
3 pairs

Waiting list

There is currently a year long waiting list for music therapy open access service, with approximately 120 clients awaiting support. Depending on individual availability and preference for sessions times, some may access music therapy sooner than the estimated one year wait.

To acknowledge those clients on the waiting list and to ensure they continue to feel valued, in August 2024 the centre invited them to attend a one-off summer group session. This special event was designed to offer them an initial experience of music therapy and to reassure them that they have not been forgotten while they anticipate their 12 weeks of sessions.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Referrals

Referrals are coming through from a wider range of professionals and multi-disciplinary teams. There is a higher demand from the follow client groups:

Children within the adopted or foster care system.

Children unable to access education due to social emotional behaviours, trauma or high levels of anxiety.

Children and young adults from the RVI cancer unit to support end of life care.

Children who are awaiting an education health care plan (EHCP) or a diagnosis of autism, global developmental delay or ADHD.

Feedback

Below is a selection of feedback offered by children and parents accessing Open Access.

"Thank you so much for helping me find a way to express and feel everything I have needed to. In school I hated the keyboard, but you have shown me how to learn in my own way, still being creative. Our sessions have helped me in more ways than I can explain! Thank you!" (Client)

"I can already see in week 2 how much more confidence my son has." (Parent)

"I can see how both my sons have gained so much from the music therapy but in completely different ways, it's been amazing." (Parent)

"Thank you so much, music therapy has helped my son more than you will be aware, deeply supporting him from the inside out." (Mother of boy aged 9)

Masters In Music Therapy Cohort 2025

Master of Music Therapy is a two-year, masters-level programme and the current Newcastle cohort 2023- 2025 are about to complete their final term. After a long and thorough process, we can confirm that Goldsmiths, University of London have agreed to renew their validation. Students have been on placement within a range of settings offering music therapy, including:

SEN schools and colleges

Youth services

Neuro-rehabilitation

Mental Health hospitals

Sir Graham Wylie Foundation are incredibly proud of how the Music Therapy Centre, affectionately known as 'The Matrons Lodge', has developed and grown over the 7 years since it officially opened to become a beacon of hope and positivity within the community it serves; by training new therapists in the Masters in Music Therapy programme it is effectively creating jobs too.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Children's Heart Unit Fund

Sir Graham Wylie Foundation has continued to support CHUF to ensure they remain world leaders in Children and Infant Heart treatment with the cutting-edge technology supplied through the new equipment we have funded.

CHUF was approached in 2023 by the Newcastle Hospitals Trust with an urgent need: to fund life-saving equipment that simply fell far beyond the limits of NHS provision. The Seven Appeal (aiming to raise over £650,000 to fund seven state-of-the-art pieces of equipment) was launched at CHUF's Ruby Anniversary Ball.

Keen to make sure this challenge was successful, Sir Graham Wylie Foundation made a donation of £50,000 in match funding at CHUF's Ruby Ball in 2023, where a total of £134,000 was raised on the night. This enabled the purchase of the first new state-of-the-art ultrasound machine in 2024, and it has already had life-changing effects.

Anna Johnston, Paediatric and ACHD Echocardiographer, shared:

"This machine isn't just allowing us to see the heart in greater detail from every angle – it's minimising unnecessary and invasive procedures. One child, fearful of needles due to previous treatment, faced an MRI under sedation. But with this new ultrasound, we determined that surgery wasn't needed at all. We avoided the MRI, the sedation, the stress – and freed up a surgical slot for another child. It might sound small, but it had a massive impact."

The Foundation then made an additional £20,000 donation to fund two portable echo tablets, allowing clinicians to deliver care directly at the child's bedside. Hundreds of children now benefit from faster, more comfortable diagnostics without having to leave their hospital rooms.

A partnership that goes beyond

We are delighted to report one of the Graduates from the Masters in Music Therapy programme now has a placement on the Children's Heart Unit in Newcastle. So many of their patients now benefit from Music Therapy as part of their recovery journeys. We feel the collaboration and the benefits from this partnership have come 'full circle' and for this we are very proud.

Further Grants Made to CHUF

Children's Heart Unit Fund (CHUF) – Toddle

CHUF was awarded a one-off grant of £17,000 for their annual 'Toddle'. The Foundation was pleased to support the event held in the beautiful grounds at Close House. Sir Graham provides the venue for free, and the Foundation was pleased to provide funding for:

- Route markers and inflatables
- Funfair rides and face painters
- Catering vans and toilet facilities
- Goody bags, medals, and co-branded parasols
- Next year's updated event signage

This event brings families, patients, doctors, nurses and supporters from the region and beyond together for an invaluable day of connections and fun.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Sir Graham Wylie Education Room @ Newcastle United Foundation

The Foundation's room at NUCASTLE continues to provide a space for young people in difficult and challenging circumstances to learn new skills, build their confidence and improve their employability. Our room has hosted 813 sessions in the past year, including:

121 Foundation Employability Sessions
327 Foundation Health and Wellbeing Sessions
365 External Organisation Books

What young people say:

96% - Feel very comfortable
95% - Feel very safe
98% - Feel very motivated
96% - Feel very engaged

Many young people have received offers of apprenticeships from local companies such as Sage Plc, construction companies, hospitality etc. To see young people gain their confidence, determination and develop their characters really, once again, make us very proud to provide the space to make this possible.

Fundraising Activities

Rock 'n' Raise

The Foundation continues to build on our music fundraising concerts Rock 'n' Raise 'making every note count', established in 2016 when hugely successful UK band 'Kaiser Chiefs' played at Newcastle Arena. In April 2024 we held 'Ladies' Rock 'n' Raise - an all-female line up hosted by Greatest Hits Radio Stephanie Hurst and Headlined by UK Chart Topper Ella Henderson, also on the bill Kay Grayson, Lorraine Crosby, Dani & Zara and Katie Grace.

All artists donated their performance. Funds raised on the night amounted to £10,000.

Rock 'n' Raise is a firm favourite in the North East Chariry calendar and much loved by music fans.

Rock 'n' Raise a Glass

Our first wine tasting event was held at Close House on 27th September. The brainchild of Foundation friend Debbie Dixon who invited some very prominent North East businesses.

Wine was kindly donated by Heavy Metal Icons Iron Maiden, Sting, Kylie Minogue, Gerard Bertrand and Gordon Ramsey, which added the 'Rock' to the 'Raise'.

A limited signed bottle of The Who's Roger Daltrey champagne from Roger Daltrey was personally donated for the auction. A whole array of wonderful auction items were also sourced by Debbie Dixon.

Funds raised amounted to £12,600.

Rock 'n' Raise a Glass will become an annual event adding to the profile of the Foundation's fundraising activities.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Halloween Spooktacular

Our 2nd Halloween event was held at Newcastle Falcons Grounds at Kingston Park.

The themed evening was hosted by Magician Cris Cross with entertainment from Alice Cooper Tribute Band and DJ Murray Mint.

Guests arrived in traditional and non-traditional Halloween fancy dress and a fantastic night was had by all.

Net funds raised amounted to £15,000.

Michael Lavery

Foundation Ambassador Michael Lavery continues to help and support the Foundation. For the 4th year running Michael's business Brand & Reputation chose the Foundation as their charity of the year, increasing his ongoing fundraising to £73,445 including gifts in kind.

In Aid of events in 2024

Groovetrain at The Glasshouse raised £12,500.

ReLoved Fashion show at Hardwick Hall raised £9,325.

Future plans

During 2025 the Foundation expects to hold the following recurring events:

- Have a Heart Golf Day/Gala Dinner
- CHUF Toddle
- Rock 'n' Raise 'Country' music

The Foundation is to be the Official Charity partner of Come Together Music Festival featuring Robbie Williams, Kings of Leon, Kaiser Chiefs and a full bill of bands over two days in August 2025.

2026 will see the 10th Anniversary since the creation and registration with the Charity Commission of Sir Graham Wylie Foundation, which came with a promise to Help, Educate and Inspire the children and young people of the North East.

Not only has that promise been kept, but the Foundation has also delivered much more with a lasting legacy too. The Music Therapy Centre continues to flourish and the Foundation have agreed to fund an additional therapist as the demand and waiting list is so great.

CHUF – The childrens heart unit at the Freeman Hospital has cutting edge, state of the art new equipment funded by the Foundation, also they have a music therapist based there, trained at the Music Therapy Centre, as funded by SGWF.

2026 will see a raft of 10 fundraising events, each one to celebrate a year of the Foundation.

2026 will also see the launch of a new project called 'Tyneside Talent Unit' Empowering the Next Generation of Working Class Film Creatives.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2024

Reserves policy

In line with the Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. At the end of the year the reserves stood at £500k, of which £415k are 'free reserves' (unrestricted reserves excluding designated funds and those tied up in fixed assets). With all running costs covered by the founder, these will allow the charity to make donations and contribute to projects in line with the objectives going forwards.

Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing of these financial statements and the trustees will continue to support the Foundation during this period.

Structure, governance and management

Structure

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed (registered charity number 1165447).

Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Induction is provided to new trustees if required.

Organisational structure and decision making

The trustees delegate day to day operations to the Chief Executive.

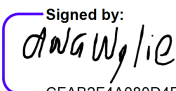
Pay policy for key management personnel

The salary and benefits of the Chief Executive are set by the board of trustees and reviewed annually.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Approved by order of the members of the board of trustees on 24 October 2025 and signed on their behalf by:

Signed by:

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Sir Graham Wylie
Trustee

Sir Graham Wylie Foundation

Statement of trustees' responsibilities Year ended 31 December 2024

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 24 October 2025 and signed on its behalf by:

Signed by:

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Sir Graham Wylie
Trustee



Independent examiner's report Year ended 31 December 2024

Independent examiner's report to the trustees of Sir Graham Wylie Foundation ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

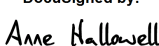
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Signed: 
59C7DD6C467F49E...

Dated: 24 October 2025

Anne Hallowell FCA DChA

UNW LLP
Chartered Accountants
Newcastle upon Tyne

Sir Graham Wylie Foundation

Statement of financial activities
Year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	162,424	162,424	267,911
Fundraising activities	4	76,919	76,919	370,000
Total income		239,343	239,343	637,911
Expenditure on:				
Raising funds	5	176,341	176,341	278,744
Charitable activities	7	164,884	164,884	247,354
Total expenditure		341,225	341,225	526,098
Net movement in funds		(101,882)	(101,882)	111,813
Reconciliation of funds:				
Total funds brought forward		601,868	601,868	490,055
Net movement in funds		(101,882)	(101,882)	111,813
Total funds carried forward		499,986	499,986	601,868

The notes on pages 13 to 22 form part of these financial statements.

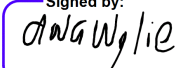
Sir Graham Wylie Foundation

Balance sheet
At 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	85,065	110,251
		<u>85,065</u>	<u>110,251</u>
Current assets			
Debtors	10	67,959	180,654
Cash at bank and in hand		353,837	316,020
		<u>421,796</u>	<u>496,674</u>
Creditors: amounts falling due within one year	11	(6,875)	(5,057)
		<u>414,921</u>	<u>491,617</u>
Net current assets			
		<u>499,986</u>	<u>601,868</u>
Total assets less current liabilities			
		<u>499,986</u>	<u>601,868</u>
Total net assets			
		<u>499,986</u>	<u>601,868</u>
Charity funds			
Unrestricted funds	12	499,986	601,868
		<u>499,986</u>	<u>601,868</u>
Total funds			
		<u>499,986</u>	<u>601,868</u>

The financial statements were approved and authorised for issue by the trustees on 24 October 2025 and signed on their behalf by:

Signed by:



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Sir Graham Wylie
Trustee

The notes on pages 13 to 22 form part of these financial statements.

Sir Graham Wylie Foundation

Notes to the financial statements

Year ended 31 December 2024

1. General information

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed and is registered in England and Wales. The members of the company are the trustees named on page 1. The address of the registered office is given on the reference and administrative details page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.3 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing these financial statements and the trustees will continue to support the Foundation during this period. Grants are only awarded subsequent to fundraising having taken place.

The trustees are satisfied with the current position and consequently have prepared the financial statements on a going concern basis.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for time costs in relation to volunteers.

Donated services or facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Grants are included in the statement of financial activities on a receivable basis.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music Therapy Centre	- 10 years straight line
----------------------	--------------------------

2.7 Social investments

Social investments are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Grants awarded not paid are carried as liabilities until discharged.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

2. Accounting policies (continued)

2.12 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the directors do not consider there were any other estimates or significant areas of judgment that were required in applying the company's accounting policies as set out above.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations - Sir Graham Wylie	85,992	85,992	82,745
Other donations	3,341	3,341	30,514
Gifts in kind	73,091	73,091	146,715
Government grants and gift aid	-	-	7,937
	<u>162,424</u>	<u>162,424</u>	<u>267,911</u>

Sir Graham Wylie Foundation

Notes to the financial statements
Year ended 31 December 2024

4. Fundraising income

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Have a Heart	-	-	357,834
Halloween event	32,269	32,269	-
Rock n Raise a Glass event	12,600	12,600	-
Groovetrain event	12,500	12,500	-
Re loved fashion event	9,325	9,325	-
Rock n Raise events	10,225	10,225	12,166
	76,919	76,919	370,000

5. Expenditure on raising funds

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising activities	68,538	68,538	100,112
Gifts in kind	73,091	73,091	146,715
Wages and salaries	32,502	32,502	30,000
NI	1,550	1,550	1,262
Pension costs	660	660	655
	176,341	176,341	278,744

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Grants awarded	29,325	29,325	110,918

The charity has made the following material grants to institutions during the year:

	2024 £	2023 £
Name of institution		
Leam Rangers	-	2,000
Teenage Cancer Trust	-	6,866
CHUF Toddle and Anniversary ball	17,000	87,000
West Denton Primary School BMX challenge	-	11,052
Cash for Kids	3,000	4,000
Feeding families	9,325	-
	29,325	110,918

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Provision of charitable activities	49,567	29,325	85,992	164,884	247,354
Total 2023	53,691	110,918	82,745	247,354	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Music Therapy Centre	24,381	28,505
Depreciation	25,186	25,186
	49,567	53,691

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Wages and salaries	52,168	47,500
Legal and professional fees	2,096	4,075
Administration costs	31,728	31,170
	85,992	82,745

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

8. Staff costs

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	81,672	75,000
Social security costs	3,587	2,839
Other pension costs	1,621	1,578
	<u>86,880</u>	<u>79,417</u>

The average number of persons employed by the charity during the year was as follows:

2024 No.	2023 No.
<u>2</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,000 - £70,000	1	1

No trustees received any remuneration or reimbursement of expenses in the period.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and the activities of the charity. In the year and prior year the key management personnel comprised the Chief Executive. The total employee benefits of the key management personnel of the charity in the year were £64,167 (2023: £60,000).

Sir Graham Wylie Foundation

Notes to the financial statements
Year ended 31 December 2024

9. Tangible fixed assets

	Music Therapy Centre £
Cost	
At 1 January 2024	251,860
At 31 December 2024	251,860
Depreciation	
At 1 January 2024	141,609
Charge for the year	25,186
At 31 December 2024	166,795
Net book value	
At 31 December 2024	85,065
At 31 December 2023	110,251

10. Debtors

	2024 £	2023 £
Prepayments and accrued income	67,959	180,654

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,675	1,056
Accruals and deferred income	4,200	4,001
	6,875	5,057

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General funds	<u>601,868</u>	<u>232,433</u>	<u>(334,315)</u>	<u>499,986</u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General funds	<u>490,055</u>	<u>637,911</u>	<u>(526,098)</u>	<u>601,868</u>

13. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,621 (2023: £1,578). Contributions totaling £nil (2023: £nil) were payable to the fund at the balance sheet date and are included in creditors.

14. Related party transactions

Sir Graham Wylie is a trustee and served as a director of Technology Services Group Limited until 8 July 2024. During the period payments of £7,313 (2023: £1,192) were made to Technology Services Group Limited in respect of IT services and equipment.

Included with debtors is £59,850 (2023: £172,536) owed from Sir Graham Wylie in respect of the running costs of the Foundation. This balance has subsequently been paid post year end.

Sir Graham Wylie Foundation

England & Wales - Charity number 1165447

Accounts

Sir Graham Wylie Foundation

Annual report

31 December 2023

Sir Graham Wylie Foundation

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Sir Graham Wylie Foundation

Reference and administrative details Year ended 31 December 2023

Trustees

Sir Graham Wylie
Andrea, Lady Wylie
Rachael Garden

Charity registered number

1165447

Principal office

Estate Office
Close House
Newcastle upon Tyne
NE15 0HT

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Sir Graham Wylie Foundation

Trustees' report Year ended 31 December 2023

The trustees present their annual report together with the financial statements of the charity for the year 1 January 2023 to 31 December 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

Policies and objectives

The principal objects of the charity are:

- To help, educate and inspire vulnerable and underprivileged children in the North East of England.
- To promote the education (including social and physical training) of young people in the North East of England by providing funds to enable educational institutions for staff, infrastructure or the purchase of equipment.
- To assist any charity in the North East of England whose aims include advancing education of young people generally by developing their mental, physical and moral capabilities through leisure time activities.
- To provide grants to organisations which assist young people, by enabling the provision of activities allowing young people to participate in healthy educational and recreational activities that they could not otherwise afford.
- To assist in the treatment and care of young persons in the North East of England suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- To promote and protect the physical and mental health of young people in the North East of England through the provision of financial assistance, support, education, research and practical advice. To promote and advance the education of the general public in all areas relating to physical and mental wellbeing.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

In accordance with the Charities Act 2011, the trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities.

Activities for achieving objectives

Trustees' have regular meetings to discuss grant applications and future funding requirements. Many fundraising events have been held since the charity was established with funds earmarked for certain projects in line with the charitable objects.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2023

Achievements and performance

Review of activities

Music Therapy Centre

The Music Therapy Centre, which was opened on 21st March 2018 by local singer/songwriter and philanthropist Sting, continues to flourish and, through our continued partnership with Nordoff & Robbins, is delivering life transforming music therapy to children and young people in vulnerable and isolating circumstances in the region.

The centre also acts as a regional hub for therapists to attend mandatory supervision groups, CPD days and training events.

The centre remains open 6 days a week (Monday – Saturday). The Masters in Music Therapy (MMT) programme runs over 2 days leaving 4 days (Wednesday – Saturday) for Open Access music therapy delivery.

Such is the need for Music Therapy the centre currently has a waiting list ranging from 3 months to 24 months. The centre is currently looking at ways to decrease the wait time to ensure children can access services more readily. This includes offering more group work along with one off groups within the holidays. They also ensure they prioritise clients who are most in need of their services, in particular, children who have a life limiting condition or are receiving end of life care.

Clients seen between June 2023 and June 2024

Return Clients - 28 clients.

New Clients - 76 clients

Group Clients - 14 clients

The total amount of sessions delivered: 465.

Approximately, 90% of clients request to go back on the waiting list to receive a further 12 session of music therapy.

Referrals:

Word of mouth continues to be the strongest form of advertisement. However, there has been an increase of referrals from social services, neuro rehabilitation services and more recently from the Gateshead 's Jewish community school.

Reasons for referral:

The majority of children referred, either have, or are or waiting for a diagnosis of:

Alcohol foetal Syndrome, Autism, Downs Syndrome, Mental health challenges, communication difficulties, severe anxiety, ADHD, muscular dystrophy, Cancer, Cerebral Palsy, visual impairments, PTSD from childhood trauma, Social emotional behavioural challenges or Brain injury.

Location of referrals:

Over this year, we have seen referrals coming in from more varied geographical locations, including:

Carlisle, Newcastle, Gateshead, South Shields, North Shields, Morpeth, Ashington, Newton Aycliffe, Hexham, Blyth, Sunderland, Consett, Alnwick, Washington, Darlington, Stockton on Tees, Barnard Castle, Durham and Seaham.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2023

Feedback:

"Thank you so much for this opportunity! Sebastian has loved meeting Bev and getting to experience music therapy. He had the best time! We're so sad he's not able to go anymore."

"I'm still buzzing from her session yesterday and have told everyone I've spoken to what she did! I felt it was real progress. As I explained in the sessions it takes Amy a long time to process what is expected of her and yesterday everything seemed to just click! Thanks again, it was brilliant."

"I would like to say huge thank you to Graham, who was such a lovely therapist, and helped Liliana to gain confidence by trying different instruments even them which requires "blowing" to make a sound, which is great achievement for our daughter. She even managed to sing few words which is amazing in her circumstances! It was a pleasure to see and listen how her bravery is growing."

"It would be fantastic if our daughter could have the opportunity to try the therapy again."

The centre continues to receive verbal feedback from parents and carers who feel that the N&R Newcastle, Open Access Service is unique. At times when other services have failed or been hard to access, we have been able to ensure that the life changing benefits of music therapy can be accessible to all.

Masters in Nordoff & Robbins Music Therapy: (MMT)

In September 2023, 5 new graduates from the Newcastle Masters programme were employed in the local area. This enabled the North East delivery to grow by 19 more days. As a result the geographical spread has extended to supporting children within most deprived areas of the NE such as Gateshead, Middlesbrough, and Sunderland. N & R have been able to pilot music therapy within new settings such as Youth Justice system, Pupil referral units, Children's Heart unit at the Freeman Hospital, Mental health hospitals and neurorehabilitation centres in Middlesbrough.

The Newcastle 2023/25 cohort

There are 7 Students currently mid-way through their 2 years training here in the Newcastle centre with some students commuting from as far as York and Scotland!

As part of the 2-year programme, students have a day on placement delivering music therapy in a range of settings across the North East. Placement opportunities often convert into partnerships with N & R as organisations see the impact music therapy has had.

Current student placements are located within children with learning difficulties services which includes the Alan Shearer Centre, and neurorehabilitation settings.

Education- Short courses:

In June 2023, the Music Therapy Centre hosted an Introductory 6-week course the first course delivered in 4 years! People who attend these courses ordinarily go on to apply for the Masters Programme.

N & R continue to make the best use of the Matron's Lodge to educate and inspire future music therapists, and to deliver music therapy to some of the most vulnerable and isolated children within the North East, who otherwise wouldn't be able to access music therapy.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2023

Grants Made

Children's Heart Unit Fund – Toddle

CHUF was awarded a one-off grant of £17,000 for their annual 'Toddle'. The Foundation was pleased to sponsor the event held in the beautiful grounds at Close House. 100% of our sponsorship went towards CHUF continuing to fund this amazing event, paying for new gazebos and parasols as well as new entertainment including a maze through the meadow, new signage, and bunting. The Children's Heart unit at the Freeman Hospital in Newcastle treats over 4,000 patients each year from all over the UK, providing services for Heart Heroes such as regular visits from the Clown Doctors as well as support for their families staying in hospital with accommodation, food, and parking costs. It is one of only two children's heart transplant units in the UK and is the ONLY unit capable of providing all the services that might be necessary from diagnosis to heart transplantation. Sir Graham Wylie has been a long-term supporter of CHUF.

CHUF 20th Anniversary Ball

£70,000 donated towards Chuf's Seven Appeal as follows:

2 x Kosmos heart scanning machines £20k

The two Kosmos tablets will be easily transported to theatre, wards or outreach clinics ensuring that patients receive good timely imaging, meaning they are available when required. These machines can also be used by the consultants for more targeted clinic scans, freeing up the cardiac physiologists for other patients, so are extremely convenient when there is a backlog of patients in clinic or in the emergency setting, particularly if a rapid echo is required outside the cardiology environment. They can be used, for example, for rapid maternal scans on the delivery suite at the RVI as well as with patients on either site (Freeman or RVI) who may be at a distance from the usual echo provision.

E95:

£50,000 in match funding constituted nearly a third of the cost of the larger E95 machine.

This 3D echo machine for use with congenital patients in advanced imaging clinic and the 3D pre-surgical service, will be used in the assessment of complex congenital valvular lesions to inform surgical decision making and surgical approach. The use of this equipment may also extend to advanced functional assessment to include heart failure, cardiomyopathy, cardio-oncology, and muscular dystrophy clinics. This machine is considered cutting edge and state-of-the-art and it will significantly enhance the service at the Freeman Hospital Heart Unit.

These machines will aid the highly skilled and extremely enthusiastic multidisciplinary team that care for congenital heart patients and will enable them to better support all patients around the northern network.

Newcastle United Foundation/NU Futures programme

The Foundation made a grant of £50,000 in 2020 to Newcastle United Foundation to fund a dedicated learning facility within the new building called "The Graham Wylie Foundation Room". Since its opening in 2022 to December 2023 the Sir Graham Wylie Room has been used to deliver 753 sessions in total on subjects including Employability, Health & Wellbeing as well as community and external sessions.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2023

West Denton Primary School

West Denton Primary School (WDPS) was awarded £45,000 in 2019 over 3 years to fund a salaried post for a Teaching Assistant to deliver the Life Skills Challenge Award scheme. All the children from Foundation Stage to Year 6 (326 children) have benefitted from working outdoors and this has impacted massively on their positive mental health and wellbeing.

As they progress through the WDPS Life Skills Challenge Award Scheme, they develop key skills and attributes which will be kept on bespoke record sheets and practices are refined following feedback.

Sir Graham and CEO Angie Jenkison attended the annual WDPS Life Skill Challenge Award ceremony and were pleased to present 300 pupils with their LSCA Certificates. This is an important celebration in the life of WDPS.

The programme was doing so well with producing both visible and tangible success, that the trustees extended the funding for one additional year which happened in 2021.

Ofsted visited WDPS in May 2023 and they included the following in their inspection report:

'The headteacher has combined aspects of these many projects into a 'life skills challenge award'. This promotes positive characteristics in pupils such as communication, tolerance, respect, and creativity. Pupils raise money for the children's heart unit in the local hospital. Through local charities, they also support areas such as disability and homelessness, and musicians. This whole aspect of the school's work in the 'life skills challenge' is inspiring.

WDPS BMX Challenge one of grant of £11k was awarded to WDPS Cycle Development and Wider Outdoor learning programme. The school is working with British Cycling and developing BMX skills at school, Chopwell Pump Track and at Barnesbury Cycling Club.

WDPS has extended the LSCA to offer six-week programmes of Mountain Bike (MTB) skills and, also BMX skills delivered by a British Cycling coach. The BMX course would not have been possible without the generous sponsorship of the Sir Graham Wylie Foundation. It would be lovely to think that the Foundation is helping grow a future Olympic champion!

'The positive and highly appreciated support of the Sir Graham Wylie Foundation impacts massively on future life chances for our children.'

Leam Rangers (2023)

£2,000 was donated to under 14s football team Leam Rangers to buy their home and away strips. They are both branded 'Sir Graham Wylie Foundation'. We are very proud of how well they are doing.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2023

Rock N Raise

The Foundation continues to build our music fundraising concerts 'Rock n Raise – Making Every Note Count'. In April 2023 we produced our 5th 'Rock N Raise, partnering with Bauer Media's Jazz Fm Radio Station and 'Jazz Rock N Raise' held at Wylam Brewery. Hosted by Jazz FMs Ian Shaw, with star performances from Bluey of Incognito, M People's Shovel, Andrew Cushin, Liam Fender and rock singer Lorraine Crosby, it was musically directed by our Ambassador Michael Lavery. All the artists performed free of charge. It was a sold-out show with great reviews, raising the profile of the Foundation to a new audience. Funds of £12,200 raised on the night were shared with Teenage Cancer Trust and Cash for Kids.

Have a Heart Celebrity Golf Day and Gala Dinner

'Have a Heart' celebrity golf event and gala dinner held on 18th September 2023, brought together a host of celebrity golf players and artists to help raise funds for the Foundation. The event raised £357k.

Michael Lavery

Foundation Ambassador Michael Lavery continues to help and support to the Foundation. For the 3rd year running Michael's business Brand and Reputation chose the Foundation as their charity of the year, increasing his ongoing fundraising total to £35,000, including gifts in kind.

Plans for future periods

The Foundation will hold another in the series of 'Rock n Raise' event in 2024, once again at Wylam Brewery.

Halloween Spectacular returns on 31st October 2024 to be held at Falcons Ruby Ground, Kingston Park.

The Foundation will sponsor the 2024 CHUF Toddle – the Foundation are big supporters of CHUF – Children's Heart Unit Fund.

The Foundation will again continue to cover the ongoing running costs for Music Therapy Centre, a commitment which is renewed annually.

In aid of events from Foundation supporters will include Groovetrain at the Glasshouse, Wine Tasting (Debbie Dixon) and a Fashion Show (Maddie Sidebottom) and a Cash For Kids event at The Exchange, with the Foundation being one of 3 beneficiaries.

Reserves policy

In line with the Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. At the end of the year the reserves stood at £602k, of which £492k are 'free reserves' (unrestricted reserves excluding designated funds and those tied up in fixed assets). With all running costs covered by the founder, these will allow the charity to make donations and contribute to projects in line with the objectives going forwards.

Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing of these financial statements and the trustees will continue to support the Foundation during this period.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2023

Structure, governance and management

Structure

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed (registered charity number 1165447).

Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Induction is provided to new trustees if required.

Organisational structure and decision making

The trustees delegate day to day operations to the Chief Executive.

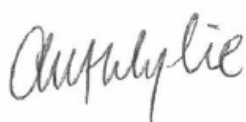
Pay policy for key management personnel

The salary and benefits of the Chief Executive are set by the board of trustees and reviewed annually.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Approved by order of the members of the board of trustees on 24 October 2024 and signed on their behalf by:



Sir Graham Wylie
Trustee

Sir Graham Wylie Foundation

Statement of trustees' responsibilities Year ended 31 December 2023

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 24 October 2024 and signed on its behalf by:



Sir Graham Wylie
Trustee



Independent examiner's report Year ended 31 December 2023

Independent examiner's report to the trustees of Sir Graham Wylie Foundation ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Anne Hallowell*

Dated: 24 October 2024

Anne Hallowell FCA DChA

UNW LLP
Chartered Accountants
Newcastle upon Tyne

Sir Graham Wylie Foundation

Statement of financial activities Year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	267,911	267,911	141,114
Fundraising activities	4	370,000	370,000	10,498
Total income		637,911	637,911	151,612
Expenditure on:				
Raising funds	5	278,744	278,744	83,073
Charitable activities	7	247,354	247,354	225,920
Total expenditure		526,098	526,098	308,993
Net movement in funds		111,813	111,813	(157,381)
Reconciliation of funds:				
Total funds brought forward		490,055	490,055	647,436
Net movement in funds		111,813	111,813	(157,381)
Total funds carried forward		601,868	601,868	490,055

The notes on pages 14 to 24 form part of these financial statements.

Sir Graham Wylie Foundation

Balance sheet At 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	110,251	135,437
Social investments	9	-	-
		<u>110,251</u>	<u>135,437</u>
Current assets			
Debtors	11	180,654	133,801
Cash at bank and in hand		316,020	360,633
		<u>496,674</u>	<u>494,434</u>
Creditors: amounts falling due within one year	12	(5,057)	(139,816)
Net current assets		<u>491,617</u>	<u>354,618</u>
Total assets less current liabilities		<u>601,868</u>	<u>490,055</u>
Total net assets		<u><u>601,868</u></u>	<u><u>490,055</u></u>
Charity funds			
Unrestricted funds	13	601,868	490,055
Total funds		<u><u>601,868</u></u>	<u><u>490,055</u></u>

The financial statements were approved and authorised for issue by the trustees on 24 October 2024 and signed on their behalf by:



Sir Graham Wylie
Trustee

The notes on pages 14 to 24 form part of these financial statements.

Sir Graham Wylie Foundation

Statement of cash flows Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(44,613)	2,711
Cash flows from investing activities		
Purchase of social investments	-	(100,000)
Net cash provided used in investing activities	-	(100,000)
Change in cash and cash equivalents in the year	(44,613)	(97,289)
Cash and cash equivalents at the beginning of the year	360,633	457,922
Cash and cash equivalents at the end of the year	316,020	360,633

The notes on pages 14 to 24 form part of these financial statements

Sir Graham Wylie Foundation

Notes to the financial statements

Year ended 31 December 2023

1. General information

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed and is registered in England and Wales. The members of the company are the trustees named on page 1. The address of the registered office is given on the reference and administrative details page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.3 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing these financial statements and the trustees will continue to support the Foundation during this period. Grants are only awarded subsequent to fundraising having taken place.

Given the current position, the trustees believe that any foreseeable debt can be met for at least a further 12 months and consequently have prepared the financial statements on a going concern basis.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2023

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for time costs in relation to volunteers.

Donated services or facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Grants are included in the statement of financial activities on a receivable basis.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music Therapy Centre	- 10 years straight line
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2.7 Social investments

Social investments are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Grants awarded not paid are carried as liabilities until discharged.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2023

2. Accounting policies (continued)

2.12 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the directors do not consider there were any other estimates or significant areas of judgment that were required in applying the company's accounting policies as set out above.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations - Sir Graham Wylie	82,745	82,745	60,714
Other donations	30,514	30,514	46,667
Gifts in kind	146,715	146,715	33,500
Government grants and gift aid	7,937	7,937	233
	267,911	267,911	141,114

4. Fundraising income

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Have a Heart	357,834	357,834	-
Other event income	12,166	12,166	10,498
	370,000	370,000	10,498

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2023

5. Expenditure on raising funds

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising activities	100,112	100,112	17,834
Gifts in kind	146,715	146,715	30,877
Wages and salaries	30,000	30,000	30,000
NI	1,262	1,262	3,702
Pension costs	655	655	660
	<u>278,744</u>	<u>278,744</u>	<u>83,073</u>

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Grants awarded	<u>110,918</u>	<u>110,918</u>	<u>10,835</u>

The charity has made the following material grants to institutions during the year:

	2023 £	2022 £
Name of institution		
North East Homeless	-	835
Leam Rangers	2,000	-
Teenage Cancer Trust	6,866	-
CHUF Toddle and Anniversary ball	87,000	10,000
West Denton Primary School BMX challenge	11,052	-
Cash for Kids	4,000	-
	<u>110,918</u>	<u>10,835</u>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Provision of charitable activities	53,691	110,918	82,745	247,354	225,920
Total 2022	151,748	10,835	63,337	225,920	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Music Therapy Centre	28,505	26,562
Depreciation	25,186	25,186
Impairment of social investments (note 10)	-	100,000
	53,691	151,748

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Wages and salaries	47,500	50,558
Legal and professional fees	4,075	5,254
Administration costs	31,170	4,902
Gift in kind - rent and service charges	-	2,623
	82,745	63,337

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2023

8. Staff costs

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	75,000	75,000
Social security costs	2,839	8,337
Other pension costs	1,578	1,583
	79,417	84,920

The average number of persons employed by the charity during the year was as follows:

2023 No.	2022 No.
2	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,000 - £70,000	1	1

No trustees received any remuneration or reimbursement of expenses in the period.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and the activities of the charity. In the year and prior year the key management personnel comprised the Chief Executive. The total employee benefits of the key management personnel of the charity in the year were £68,346 (2022: £68,725).

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2023

9. Tangible fixed assets

	Music Therapy Centre £
Cost	
At 1 January 2023	251,860
At 31 December 2023	<u>251,860</u>
Depreciation	
At 1 January 2023	116,423
Charge for the year	25,186
At 31 December 2023	<u>141,609</u>
Net book value	
At 31 December 2023	<u>110,251</u>
At 31 December 2022	<u>135,437</u>

10. Social investments

A programme related investment was recognised in the year at a total cost of £nil (2022: £100,000). Subsequent to the investment being made, the charity who received the funding from the Foundation has announced its closure and therefore the investment has been impaired in full. The impairment cost has been recognised within expenditure on charitable activities in the prior year.

11. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>180,654</u>	<u>133,801</u>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2023

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,056	1,056
Other creditors	-	6,000
Accruals and deferred income	4,001	132,760
	<u>5,057</u>	<u>139,816</u>

Deferred income in 2022 relates to event income received in the year, relating to an event postponed to post year end.

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General funds	<u>490,055</u>	<u>637,911</u>	<u>(526,098)</u>	<u>601,868</u>

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General funds	<u>647,436</u>	<u>151,612</u>	<u>(308,993)</u>	<u>490,055</u>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2023

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	111,813	(157,381)
Adjustments for:		
Depreciation charges	25,186	25,186
Impairment of social investments	-	100,000
Increase in debtors	(46,853)	(60,714)
Increase/(decrease) in creditors	(134,759)	95,620
Net cash provided by/(used in) operating activities	(44,613)	2,711

15. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	316,020	360,633
Total cash and cash equivalents	316,020	360,633

16. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	360,633	(44,613)	316,020
	360,633	(44,613)	316,020

Sir Graham Wylie Foundation

Notes to the financial statements

Year ended 31 December 2023

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,578 (2022: £1,583). Contributions totaling £nil (2022: £nil) were payable to the fund at the balance sheet date and are included in creditors.

18. Related party transactions

Sir Graham Wylie is a trustee and a director of Technology Services Group Limited. During the period payments of £1,192 (2022: £1,097) were made to Technology Services Group Limited in respect of IT services.

Included with debtors is £172,536 (2022: £131,129) owed from Sir Graham Wylie in respect of the running costs of the Foundation. This balance has subsequently been paid post year end.

Sir Graham Wylie Foundation

England & Wales - Charity number 1165447

Accounts

Charity number: 1165447

Sir Graham Wylie Foundation

Annual report

31 December 2022

Sir Graham Wylie Foundation

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Sir Graham Wylie Foundation

Reference and administrative details **Year ended 31 December 2022**

Trustees

Sir Graham Wylie
Andrea, Lady Wylie
Rachael Garden

Charity registered number

1165447

Principal office

Nelson House
Burdon Terrace
Newcastle upon Tyne
NE2 3AE

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Sir Graham Wylie Foundation

Trustees' report Year ended 31 December 2022

The trustees present their annual report together with the financial statements of the charity for the year 1 January 2022 to 31 December 2022. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

Policies and objectives

The principal objects of the charity are:

- To help, educate and inspire vulnerable and underprivileged children in the North East of England.
- To promote the education (including social and physical training) of young people in the North East of England by providing funds to enable educational institutions for staff, infrastructure or the purchase of equipment.
- To assist any charity in the North East of England whose aims include advancing education of young people generally by developing their mental, physical and moral capabilities through leisure time activities.
- To provide grants to organisations which assist young people, by enabling the provision of activities allowing young people to participate in healthy educational and recreational activities that they could not otherwise afford.
- To assist in the treatment and care of young persons in the North East of England suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- To promote and protect the physical and mental health of young people in the North East of England through the provision of financial assistance, support, education, research and practical advice. To promote and advance the education of the general public in all areas relating to physical and mental wellbeing.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

In accordance with the Charities Act 2011, the trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities.

Activities for achieving objectives

Quarterly trustees' meetings are held to discuss grant applications and future funding requirements. Many fundraising events have been held since the charity was established with funds earmarked for certain projects in line with the charitable objects.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2022

Achievements and performance

Review of activities

Music Therapy Centre

The Music Therapy Centre, which was opened on 21st March 2018 by local singer/songwriter and philanthropist Sting, continues to flourish and, through our continued partnership with Nordoff Robins, is delivering life transforming music therapy to children and young people in vulnerable and isolating circumstances in the region.

The centre remains open 6 days a week (Monday – Saturday). The Masters in Music Therapy (MMT) programme runs over 2 days leaving 4 days (Wednesday – Saturday) for Open Access music therapy delivery.

Over the 4 days of Open Access, the Centre delivers around 22 sessions with a mix of group and individual sessions, including a mother and toddler group for Asylum seekers staying in the local Jesmond Hotel. Other more recent referrals have come from the Youth Justice team, neuro rehabilitation services and Blind North East, but primarily most of our referrals come from word of mouth through families. Despite offering 12 sessions per client, the vast majority ask to be placed back on the waiting list because of the positive impact that the sessions have had.

Last summer, we ran one off workshops for WeCan (children with additional needs), Rainbow Trust (working with siblings of those who are terminally ill), a Ukrainian refugee group, and cancer patients from the Royal Victoria Infirmary. Going forward, we hope to run many more workshops reaching people who would otherwise not be able to access music therapy while raising awareness of our services. We are currently planning another family music day, inviting past and current clients to come and make music and be a part of the N&R community.

Most children who are referred in for music therapy have Autism, communication difficulties, severe anxiety, ADHD, learning delays, muscular dystrophy, cerebral palsy, visual impairments, heart defects and PTSD from childhood trauma.

Although word of mouth is the most effective source of referrals, we have had many more referrals from the following organisations/charities;

- Refugee charities
- NE sight matters – working with children who are visually impaired
- Rainbow Trust – working with children at end of life and their siblings
- Forward Assist – working with children whose parents have experienced sexual abuse in the army
- Social workers supporting adopted children and their families
- Occupational health
- Neuro rehabilitation services
- Drug and alcohol addiction services

Feedback received is that people cannot believe a service like this exists when they are so used to having to fight for services or equipment needed.

The centres' current cohort of students have successfully completed the first year of their two-year Masters course. The centre not only continues to serve the community, but it is also creating jobs too.

The Foundation continues to cover all running costs and building maintenance of the Centre.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2022

Rock 'n Raise

The Foundation continues to build our music fundraising concerts 'Rock n Raise' – Making Every Note Count. In June we held our 70s Glam Rock & Raise event hosted by Andy Crane (Radio and TV presenter) who introduced a night of "Studio 54 disco classics", with DJ Trevor Lazaro and an Abba Spectacular performed by Foundation supporter and successful rock singer Lorraine Crosby, as well as live music from Ryan Molloy (Jersey Boys). Our guests wore their best 70s outfits and boogied all night long at the Salt Market Social Venue in North Shields.

All the artists performed free of charge. It was a sold-out show, with great reviews and raised the profile of the Foundation to a new audience. £6,414 was raised on the night, £2,138 of this money was awarded to Teenage Cancer Trust – North East in 2023.

Great North Run

GNR 2022 was a sombre event which followed the death of Her Majesty the Queen, and therefore 50% of our runners chose not to run as a mark of respect and all course and hospitality activities were minimised on the day. Naked Deli sponsored our hospitality and Pulman paid for the running vests. £7,000 of sponsorship money was raised by our runners, and the National TV and Press Profile is priceless.

Michael Lavery

Michael Lavery, one of the Foundations ambassadors, continues to be an immense help and supporter to the Foundation.

We have drawn on Michael's background as a musician and he acts as our Musical Director supporting musicians and bands at our 'Rock n Raise' events and personally covering costs of rehearsals and musician costs as a donation to the Foundation. Not only performing with the band at our events, he also performed a solo acoustic set in the famous Low Lights Tavern on North Shields Fish Quay raising £405 for the Foundation.

For the 2nd year running Michael's business Brand and Reputation chose the Foundation as their charity of the year, increasing his ongoing fundraising total to £25,000, including gifts in kind.

In addition to the above, Foundation supporter and Avon Lady, Katie Joynson, asked her clients to fund a 'Christmas' bath package for children over the year and she presented us with 150 packages to distribute amongst children across our various projects which was a very welcome Christmas present for them.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2022

Grants made in 2022

Children's Heart Unit Fund - CHUF Toddle was awarded a one-off grant of £10,000. The toddler returned after two virtual events held in 2021 and 2020. The Foundation was pleased to sponsor the event held in the beautiful grounds at Close House. 100% of our sponsorship went towards CHUF continuing to fund their amazing services for Heart Heroes such as regular visits from the Clown Doctors as well as support for their families staying in hospital with accommodation, food, and parking costs

The Children's Heart unit at the Freeman Hospital in Newcastle treats over 4,000 patients each year from all over the UK. It is one of only two children's heart transplant units in the UK and is the **ONLY** unit capable of providing all the services that might be necessary from diagnosis to heart transplantation. Sir Graham Wylie has been a long-term supporter of CHUF.

Ongoing commitments

- Ongoing commitments relating to the support of the NU Foundation as outlined below.
- Ongoing running costs for Music Therapy Centre, renewed annually.

Other updates:

Newcastle United Foundation/NU Futures programme

The Foundation made a grant of £50,000 in 2020 to Newcastle United Foundation to fund a dedicated learning facility within the new building called "The Graham Wylie Foundation Room". Due to Covid-19 the building was delayed until 2022 with the NUCASTLE building opening on Tuesday 29 March 2022.

Newcastle United Foundation aims to play a prominent role in tackling youth unemployment, as it continues to bring together young people with employers, narrowing inequalities, and ensuring that young people have a stake in the region's future.

Through the NU Futures programme, it aims to equip young people (aged 5-24) from disadvantaged communities with the skills and ambition to take up better quality, higher paying jobs in key growth sectors, including STEM sectors.

The Sir Graham Wylie Foundation Room will be an inspirational setting for children and young people to take part in practical learning activities linking physical activity to education and a healthy body to a healthy mind and an accessible base for extracurricular learning for children and young people in the heart of Newcastle.

West Denton Primary School – Life Skills Challenge Award

West Denton Primary School was awarded £45,000 in 2019 over 3 years to fund a salaried post of Teaching Assistant to deliver the Life Skills Challenge Award scheme. All the children from foundation to year 6 which totals 326 children will take part. As they progress through the WDPS Life Skills Challenge Award Scheme they will develop key skills and attributes which will be kept on bespoke record sheets and practices refined following feedback.

Sir Graham and CEO Angie Jenkison were invited to attend the annual WDPS Life Skill Challenge Award ceremony and were pleased to present 300 pupils with their LSCA Certificates.

The programme was doing so well with producing both visible and tangible success, the trustees extended the funding for one additional year which was recognised in 2021.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2022

NEH business loan

In 2022 we made a business loan of £100k to support the North East Homeless ('NEH') project within the Fish Quay Hub Building.

NEH was launched in 2014, obtaining Charity status in 2016, and they opened the Fish Quay Hub in 2019, becoming an integral part of the local community. The Hub café closed in October 2022, with the Founders and Chief Executive Officers stepping down in November and December 2022. The Fish Quay Hub closed its doors and charity ceased operations in December 2022. The loan amount provided remained outstanding at the time of NEH's closure (see note 10).

The Charity Commission confirmed that a compliance case had been launched following concerns raised about NEH governance. Leonard Curtis Business solutions were assisting with the closure and subsequent liquidation. We have reported this serious financial loss to the Charity Commission.

Financial performance

The financial statements for the charity for the period 1 January to 31 December 2022 show income of £152k raised from support of our trustees, the public and corporate partners. Key income streams comprising donations, income from fundraising events and gifts in kind.

It is the intention of the founders that all running costs of the charity, such as staff costs and rental of the office space, will be covered by personal donations or gifts in kind, thus allowing all funds raised to be applied directly to the charitable purposes of the Sir Graham Wylie Foundation.

The funds balance carried forward at 31 December 2022 shows a total of £490k.

Reserves policy

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. At the end of the year the reserves stood at £490k, of which £355k are 'free reserves' (unrestricted reserves excluding designed funds and those tied up in fixed assets). With all running costs covered by the founder, these will allow the charity to make donations and contribute to projects in line with its objectives going forwards.

Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing of these financial statements and the trustees will continue to support the Foundation during this period.

Plans for future periods

The Foundation will hold another in the series of 'Rock n Raise' event in 2023 once again at Wylam Brewery. This will be a 'Jazz Rock n Raise' featuring well known artists from the Jazz world, raising funds for the Foundation as well as Teenage Cancer Trust and Cash For Kids.

Our 'Have a Heart' celebrity golf event and gala dinner did not go ahead this year due to conflicting dates and will now be held on 18th September 2023, and will be attended by Celebrities from North East and other famous faces from across the UK entertainment industry raising substantial funds for the Foundation.

The Foundation will fund the 2023 CHUF toddle – the Foundation are big supporters of CHUF – Children's Heart Unit Fund. The Foundation will also be 'Fund Matching' CHUF's 20th anniversary ball held in September 2023.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2022

Structure, governance and management

Structure

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed (registered charity number 1165447).

Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Induction is provided to new trustees if required.

Organisational structure and decision making

The trustees delegate day to day operations to the Chief Executive.

Pay policy for key management personnel

The salary and benefits of the Chief Executive are set by the board of trustees and reviewed annually.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Approved by order of the members of the board of trustees on 27 September 2023 and signed on their behalf by:

DocuSigned by:

Sir Graham Wylie

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Sir Graham Wylie
Trustee

Sir Graham Wylie Foundation

Statement of trustees' responsibilities Year ended 31 December 2022

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 27 September 2023 and signed on its behalf by:

DocuSigned by:

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Sir Graham Wylie
Trustee



Independent examiner's report Year ended 31 December 2022

Independent examiner's report to the trustees of Sir Graham Wylie Foundation ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

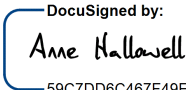
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  59C7DD6C467F49E...

Dated: 27 September 2023

Anne Hallowell FCA DChA

UNW LLP
Chartered Accountants
Newcastle upon Tyne

Sir Graham Wylie Foundation

Statement of financial activities Year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	141,114	141,114	265,879
Fundraising activities	4	10,498	10,498	13,208
Total income		151,612	151,612	279,087
Expenditure on:				
Raising funds	5	83,073	83,073	132,073
Charitable activities	7	225,920	225,920	219,063
Total expenditure		308,993	308,993	351,136
Net movement in funds		(157,381)	(157,381)	(72,049)
Reconciliation of funds:				
Total funds brought forward		647,436	647,436	719,485
Net movement in funds		(157,381)	(157,381)	(72,049)
Total funds carried forward		490,055	490,055	647,436

The notes on pages 12 to 23 form part of these financial statements.

Sir Graham Wylie Foundation

Balance sheet At 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	135,437	160,623
Social investments	9	-	-
		<u>135,437</u>	<u>160,623</u>
Current assets			
Debtors	11	133,801	73,087
Cash at bank and in hand		360,633	457,922
		<u>494,434</u>	<u>531,009</u>
Creditors: amounts falling due within one year	12	(139,816)	(44,196)
Net current assets		<u>354,618</u>	<u>486,813</u>
Total assets less current liabilities		<u>490,055</u>	<u>647,436</u>
Total net assets		<u><u>490,055</u></u>	<u><u>647,436</u></u>
Charity funds			
Unrestricted funds	13	490,055	647,436
Total funds		<u><u>490,055</u></u>	<u><u>647,436</u></u>

The financial statements were approved and authorised for issue by the trustees on 27 September 2023 and signed on their behalf by:

DocuSigned by:

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Sir Graham Wylie
Trustee

The notes on pages 12 to 23 form part of these financial statements.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

1. General information

The charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed and is registered in England and Wales. The members of the company are the trustees named on page 1. The address of the registered office is given in the reference and administrative details page of this report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.3 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing these financial statements and the trustees will continue to support the Foundation during this period. Grants are only awarded subsequent to fundraising having taken place.

Given the current position, the trustees believe that any foreseeable debt can be met for at least a further 12 months and consequently have prepared the financial statements on a going concern basis.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for time costs in relation to volunteers.

Donated services or facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Grants are included in the statement of financial activities on a receivable basis.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music Therapy Centre	- 10 years straight line
----------------------	--------------------------

2.7 Social investments

Social investments are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Grants awarded not paid are carried as liabilities until discharged.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

2. Accounting policies (continued)

2.12 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the directors do not consider there were any other estimates or significant areas of judgment that were required in applying the company's accounting policies as set out above.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations - Sir Graham Wylie	60,714	60,714	71,338
Other donations	46,667	46,667	43,539
Gifts in kind	33,500	33,500	97,300
Government grants and gift aid	233	233	53,702
	141,114	141,114	265,879

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

4. Fundraising income

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other event income	10,498	10,498	13,208

5. Expenditure on raising funds

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising activities	17,834	17,834	15,665
Gifts in kind	30,877	30,877	82,215
Wages and salaries	30,000	30,000	30,000
NI	3,702	3,702	3,531
Pension costs	660	660	662
	83,073	83,073	132,073

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Grants awarded	10,835	10,835	86,630

The charity has made the following material grants to institutions during the year:

Name of institution	2022 £	2021 £
Youth Ministry Trust (see note 13)	-	48,630
North East Homeless	835	22,000
Leam Rangers	-	2,000
Teenage Cancer Trust	-	4,000
CHUF Toddle	10,000	10,000
	10,835	86,630

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Provision of charitable activities	151,748	10,835	63,337	225,920	219,063
Total 2021	46,933	86,630	85,500	219,063	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Music Therapy Centre	26,562	21,759
Depreciation	25,186	25,174
Impairment of social investments (note 10)	100,000	-
	151,748	46,933

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Wages and salaries	50,558	50,307
Legal and professional fees	5,254	6,370
Administration costs	4,902	13,738
Gift in kind - rent and service charges	2,623	15,085
	63,337	85,500

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

8. Staff costs

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	75,000	75,000
Social security costs	8,337	7,913
Other pension costs	1,583	1,587
	84,920	84,500

The average number of persons employed by the charity during the year was as follows:

2022 No.	2021 No.
2	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £60,000 - £70,000	1	1

No trustees received any remuneration or reimbursement of expenses in the period.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and the activities of the charity. In the year and prior year the key management personnel comprised the Chief Executive. The total employee benefits of the key management personnel of the charity in the year were £68,725 (2021: £68,387).

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

9. Tangible fixed assets

	Music Therapy Centre £
Cost	
At 1 January 2022	251,860
At 31 December 2022	<u>251,860</u>
Depreciation	
At 1 January 2022	91,237
Charge for the year	25,186
At 31 December 2022	<u>116,423</u>
Net book value	
At 31 December 2022	<u>135,437</u>
At 31 December 2021	<u>160,623</u>

10. Social investments

A programme related investment was recognised in the year at a total cost of £100,000 (2021: £nil). Subsequent to the investment being made, the charity who received the funding from the Foundation has announced its closure and therefore the investment has been impaired in full. The impairment cost has been recognised within expenditure on charitable activities.

11. Debtors

	2022 £	2021 £
Prepayments and accrued income	133,801	73,087
	<u>133,801</u>	<u>73,087</u>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,056	1,056
Other creditors	6,000	39,398
Accruals and deferred income	132,760	3,742
	139,816	44,196

Deferred income relates to event income received in the year, relating to an event postponed to post year end.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General funds	<u>647,436</u>	<u>151,612</u>	<u>(308,993)</u>	<u>490,055</u>

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Youth Ministry Trust	<u>52,530</u>	<u>-</u>	<u>(55,630)</u>	<u>3,100</u>	<u>-</u>
Designated funds					

The designated fund for the Youth Ministry Trust relates to funds held by the charity on behalf of the Trust. These were fully repaid to the Trust during the prior year.

General funds

General funds	<u>666,955</u>	<u>279,087</u>	<u>(295,506)</u>	<u>(3,100)</u>	<u>647,436</u>
Total Unrestricted funds	<u>719,485</u>	<u>279,087</u>	<u>(351,136)</u>	<u>-</u>	<u>647,436</u>

Sir Graham Wylie Foundation

Notes to the financial statements

Year ended 31 December 2022

14. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,583 (2021: £1,587). Contributions totaling £nil (2021: £nil) were payable to the fund at the balance sheet date and are included in creditors.

15. Related party transactions

Sir Graham Wylie is a trustee and a director of Technology Services Group Limited. During the period payments of £1,097 (2021: £2,714) were made to Technology Services Group Limited in respect of IT services.

Accounts

Sir Graham Wylie Foundation

Annual report

31 December 2021

Sir Graham Wylie Foundation

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Sir Graham Wylie Foundation

Reference and administrative details Year ended 31 December 2021

Trustees

Sir Graham Wylie
Andrea, Lady Wylie
Rachael Garden

Charity registered number

1165447

Principal office

Nelson House
Burdon Terrace
Newcastle upon Tyne
NE2 3AE

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Sir Graham Wylie Foundation

Trustees' report

Year ended 31 December 2021

The trustees present their annual report together with the financial statements of the charity for the year 1 January 2021 to 31 December 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

Policies and objectives

The principal objects of the charity are:

- To help, educate and inspire vulnerable and underprivileged children in the North East of England.
- To promote the education (including social and physical training) of young people in the North East of England by providing funds to enable educational institutions for staff, infrastructure or the purchase of equipment.
- To assist any charity in the North East of England whose aims include advancing education of young people generally by developing their mental, physical and moral capabilities through leisure time activities.
- To provide grants to organisations which assist young people, by enabling the provision of activities allowing young people to participate in healthy educational and recreational activities that they could not otherwise afford.
- To assist in the treatment and care of young persons in the North East of England suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- To promote and protect the physical and mental health of young people in the North East of England through the provision of financial assistance, support, education, research and practical advice. To promote and advance the education of the general public in all areas relating to physical and mental wellbeing.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

In accordance with the Charities Act 2011, the trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities.

Activities for achieving objectives

Quarterly trustees' meetings are held to discuss grant applications and future funding requirements. Many fundraising events have been held, since the charity was established with funds earmarked for certain projects, in line with the charitable objects.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2021

Achievements and performance

Review of activities

The **Music Therapy Centre**, which was opened on 21st March 2018 by local singer/songwriter and philanthropist Sting, continues to flourish and through our continued partnership with Nordoff Robins is delivering life transforming music therapy to children and young people in vulnerable and isolating circumstances in the region.

The centre is now open 6 days a week (Monday – Saturday). The Masters in the Music therapy program run over 2 days leaving 4 days (Wednesday – Saturday) for Open access music delivery. We currently have a waiting list of children wanting to access our music therapy services but continue to source new and diverse referrals in order to reach as many people, who are in need of our services.

Over the 4 days of Open Access, we deliver 20 sessions, with a mix between group and individual sessions. But as Covid cases reduce, we hope to start increase the amount of sessions delivered and increase the amount of group work offered so these numbers will increase.

Over the summer holidays we were able to run additional group session with organisations such as The Rainbow trust and a Refugees charity. We are currently planning another family music day, inviting past and current clients to come and make music and be a part of the NR community.

Referrals streams:

Refugees charity

NE sight matters- Children who are visually impaired

Rainbow Trust – working with children at end of life and their siblings

Forward assist – working with children whose parents have experienced sexual abuse in the army

Social workers

Occupation health

Parents / careers through word of mouth

The foundation continues to cover all running costs and building maintenance of the Centre.

Rock 'n Raise

The Foundation continues to build our music fundraising concerts 'Rock 'n Raise' – Making Every Note Count. Duran Duran's Andy Taylor performed for us alongside, Luke Morley from Thunder, Spike from the Quireboys, The Hairy Bikers Simon King and Meatloaf's Lorraine Crosby at the Iconic Wylam Brewery in Newcastle. All the artists performed free of charge. It was a sold-out show, with great reviews and raised the profile of the Foundation to a new audience. £18,000 was raised on the night.

£4,000 of this money was awarded to Teenage cancer Trust – North East.

Great North Run

2021 saw the return of the Great North Run and a belated celebration 40th Run, the event was scaled down and took place in Newcastle. 40 runners signed up to support the foundation. Local celebrities Simon Donald of Viz Comic, Matt Pagan of Collabro, Ian Payne ITV Anchor man all ran for us and were interviewed on the start line, which gave us National TV and Press Coverage. £14,000 of sponsorship money was raised by our runners, and the National TV and press profile is priceless.

Sir Graham Wylie Foundation

Trustees' report (continued) **Year ended 31 December 2021**

Legends Ball

The Foundation were one of the beneficiaries of the 5th Annual 'Legends' Ball on London's Park Lane in December 2021 where Usain Bolt was the speaker. The Foundation had a page in the brochure with information about our funded projects, which, once again, showcased the foundation's work to a new audience. The Foundation received £25,650 from this event, which arrived in 2022.

Michael Lavery

Michael is a successful businessman in the North East having his own marketing and PR company 'Brand and Reputation' that works internationally. Michael made the Foundation the company's Charity of the Year.

Michael is also a very popular musician and head of a band called 'Groovetrain' who play Festivals and venues in and around the North East. Groovetrain held their second fundraising evening for the Foundation in 2021 adding to his on-going fundraising total of £15,000, including gifts in kind.

We have now made Michael an official 'Ambassador' of the Foundation such is his dedication and hard work to raise money to help us in our endeavours to help, educate and inspire the children and young people of the region.

Equine Products

A local company manufacturing horse products were celebrating their 40th Anniversary in 2021 had a staff vote to choose 3 local Charities to support during their year of fundraising activities. The staff undertook everything from Skydives to sponsored silence. Sir Graham Wylie Foundation received a donation of £3,530.

Jeremy Kyle

Jeremy Kyle is a Patron of the The Sir Graham Wylie Foundation. We received donations from his wedding guests in lieu of gifts. The Foundation received donations of £2,511.

The Aviary Art Gallery

Local art gallery, The Aviary approached the Foundation about putting on an evening in aid of the Foundation. A select few of our supporters were personally invited to the evening to enjoy sponsored drinks, peruse the art and were entertained by up-and-coming local singer songwriter Faye Fantarrow.

The owner of the gallery also an artist had some Christmas Cards made using her own designs which were sold on the night. The evening raised £1,185 for the foundation.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2021

Grants made in 2021

Children's Heart Unit Fund - CHUF 'Virtual Toddler' was awarded a one-off grant of £10,000. For the second year, due to Covid, the CHUF Toddler could not be an in-person event and the Foundation supported the virtual event with a £10,000 donation for match funding. We hope next year will see the return of the CHUF Toddler and family fun day, held at Close House.

The Children's Heart Unit at the Freeman Hospital in Newcastle treats over 4,000 patients each year from all over the UK. It is one of only two children's heart transplant units in the UK and is the only unit capable of providing all the services that might be necessary from diagnosis to heart transplantation. Sir Graham Wylie has been a long-term supporter of CHUF.

West Denton Primary School – Life Skills Challenge Award 'Natural Me and 'Healthy Me' focus

West Denton Primary School was awarded £45,000 in 2019 over 3 years to fund a salaried post of Teaching Assistant to deliver the Life Skills Challenge Award scheme to 326 children from foundation class to Year 6. As they progress through the WDPS Life Skills Challenge Award Scheme they will develop key skills and attributes which will be kept on bespoke record sheets and practices refined following feedback.

Stepney Bank Stables was awarded £45,000 to be paid in instalments over 3 years, agreed in 2019 with payments commencing in 2020.

The grant is to be used to fund The Equestrian and Activities Club and a Youth Worker whose work will be dedicated to increasing the physical and mental wellbeing of attendees from the age of 8. The Stables support vulnerable and disadvantaged young people often from low income families, using interactions with horses as a vehicle for engagement. 200 young people attend SB Stables all of whom benefit from the development of their social and interpersonal skills.

Bright Futures were awarded £29,994 over 3 years, agreed in 2019 with payments commencing in 2020.

The grant is to be used to develop the delivery of two Young Mums and Mums To Be groups in the highly deprived areas of South Tyneside. The groups are open to all young women aged 14 – 25 and are attended by over 30 young mums each week, who suffer multiple disadvantages including isolation and poor health and wellbeing.

Learn Rangers Football Team was awarded £2,000 to fund home and away football strips for their under 14s football team, which they would otherwise be unable to afford. They strips have been branded 'Sir Graham Wylie Foundation'.

North East Homeless ('NEH') have been awarded £22,000 to fund a support worker at North East Homeless for a year. NEH provide support, food and emergency equipment to those who are vulnerable and homeless in the North East. They hold street outreach sessions in various areas in the region every night. There has been a rise in referrals during Covid and also walk- ins to the 'Hub' in North Shields where they provide help with basic life skills such as housing advice and finance and serve hot meals and give out warm clothing.

Ongoing commitments

- West Denton Primary School, Stepney Banks Stables and Bright Futures have been awarded three year grants as detailed above.
- Other ongoing commitments relate to the NU Foundation and NEH building loan.
- Ongoing running costs for **Music Therapy Centre**, renewed annually.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2021

Financial performance

The financial statements for the charity for the period 1 January to 31 December 2021 show income of £279k raised from support of our trustees, the public and corporate partners. Key income streams comprising donations, income from fundraising events and gifts in kind.

It is the intention of the founder that all running costs of the charity, such as staff costs and rental of the office space, will be covered by personal donations or gifts in kind, thus allowing all funds raised to be applied directly to the charitable purposes of the GWF. £71k was donated by the founder in the year to cover these costs.

The funds balance carried forward at 31 December 2021 shows a total of £647k.

Reserves policy

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. At the end of the year the reserves stood at £647k, of which £486k are 'free' reserves (unrestricted reserves excluding designated funds and those tied up in fixed assets). With all running costs covered by the founder, these will allow the charity to make donations and contribute to projects in line with its objects going forwards.

Going concern

The spread of Covid-19 became a significant risk to the global economy with the trustees continuing to monitor the impact on the foundation. However, with restrictions lifted part way through the year this allowed the Foundation to arrange events later in the year. The Foundation has sufficient cash reserves to meet all ongoing commitments.

The trustees have furloughed staff throughout part of the year on a flexible basis with 100% salary costs maintained.

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing of these financial statements and the trustees will continue to support the foundation during this period.

Plans for future periods

Ongoing restrictions made it difficult to run any substantial fundraising events from January to August 2021. However, in September 2021 the Foundation held a sold out event with high profile artists which was a great success. The Foundation also had runners in September 2021 running the 40th Great North Run which should have taken place in 2020. These events helped raise the Foundation's profile and awareness.

The Foundation have continued to support organisations in receipt of grant funding and is currently planning fundraising for the future with lots of exciting events coming up, including runners in the 2022 Great North Run.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2021

Structure, governance and management

Structure

The Charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed (registered charity number 1165447).

Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Induction is provided to new trustees if required.

Organisational structure and decision making

The trustees delegate day to day operations to the Chief Executive. The salary and benefits of the Chief Executive are set by the board of trustees and reviewed annually.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Approved by order of the members of the board of trustees on 22 September 2022 and signed on their behalf by:



Sir Graham Wylie
Trustee

Sir Graham Wylie Foundation

Statement of trustees' responsibilities Year ended 31 December 2021

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 22 September 2022 and signed on its behalf by:



Sir Graham Wylie
Trustee



Independent examiner's report Year ended 31 December 2021

Independent examiner's report to the trustees of Sir Graham Wylie Foundation ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 22 September 2022

Anne Hallowell FCA DChA

UNW LLP
Chartered Accountants
Newcastle upon Tyne

Sir Graham Wylie Foundation

Statement of financial activities Year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	265,879	265,879	193,491
Fundraising activities	3	13,208	13,208	164,214
Total income		279,087	279,087	357,705
Expenditure on:				
Raising funds	4	132,073	132,073	84,051
Charitable activities	6	219,063	219,063	175,653
Total expenditure		351,136	351,136	259,704
Net movement in funds		(72,049)	(72,049)	98,001
Reconciliation of funds:				
Total funds brought forward		719,485	719,485	621,484
Net movement in funds		(72,049)	(72,049)	98,001
Total funds carried forward		647,436	647,436	719,485

The notes on pages 12 to 21 form part of these financial statements.

Sir Graham Wylie Foundation

Balance sheet At 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	160,623	185,526
		160,623	185,526
Current assets			
Debtors	9	73,087	135,499
Cash at bank and in hand		457,922	481,298
		531,009	616,797
Creditors: amounts falling due within one year	10	(44,196)	(82,838)
Net current assets		486,813	533,959
Total assets less current liabilities		647,436	719,485
Total net assets		647,436	719,485
Charity funds			
Unrestricted funds	11	647,436	719,485
Total funds		647,436	719,485

The financial statements were approved and authorised for issue by the trustees on 22 September 2022 and signed on their behalf by:



Sir Graham Wylie
Trustee

The notes on pages 12 to 21 form part of these financial statements.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.3 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing these financial statements and the trustees will continue to support the Foundation during this period. Grants are only awarded subsequent to fundraising having taken place.

Given the current position, the trustees believe that any foreseeable debt can be met for at least a further 12 months and consequently have prepared the financial statements on a going concern basis.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music Therapy Centre	- 10 years straight line
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1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Grants awarded not paid are carried as liabilities until discharged.

1.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.11 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the directors do not consider there were any other estimates or significant areas of judgment that were required in applying the company's accounting policies as set out above.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations - Sir Graham Wylie	71,338	71,338	61,049
Other donations	43,539	43,539	39,323
Gifts in kind	97,300	97,300	55,941
Government grants and gift aid	53,702	53,702	27,178
Grants	-	-	10,000
	265,879	265,879	193,491

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

3. Fundraising income

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
British Masters	-	-	128,147
Halloween event	-	-	18,110
Other event income	13,208	13,208	17,957
	<u>13,208</u>	<u>13,208</u>	<u>164,214</u>

4. Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising activities	15,665	15,665	8,916
Gifts in kind	82,215	82,215	40,941
Wages and salaries	30,000	30,000	30,000
NI	3,531	3,531	3,537
Pension costs	662	662	657
	<u>132,073</u>	<u>132,073</u>	<u>84,051</u>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants awarded	86,630	86,630	55,862

The charity has made the following material grants to institutions during the year:

	2021 £	2020 £
Name of institution		
Youth Ministry Trust (see note 11)	48,630	14,000
North East Homeless	22,000	-
Leam Rangers	2,000	-
Teenage Cancer Trust	4,000	25,000
CHUF Toddle	10,000	10,000
World Transplant Games	-	5,000
	86,630	54,000
Other grants to institutions	-	1,862
	86,630	55,862

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Provision of charitable activities	46,933	86,630	85,500	219,063	175,653
Total 2020	43,742	55,862	76,049	175,653	

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Music Therapy Centre	21,759	18,603
Depreciation	25,174	25,139
	46,933	43,742

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Wages and salaries	50,307	51,183
Legal & professional fees	6,370	2,526
Administration costs	13,738	7,340
Gift in kind - rent and service charges	15,085	15,000
	85,500	76,049

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

7. Staff costs

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	75,000	75,738
Social security costs	7,913	8,039
Other pension costs	1,587	1,600
	<u>84,500</u>	<u>85,377</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
	<u>2</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £60,000 - £70,000	1	1

No trustees received any remuneration or reimbursement of expenses in the period.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and the activities of the charity. In the year and prior year the key management personnel comprised the Chief Executive. The total employee benefits of the key management personnel of the charity in the year were £68,387 (2020: £68,387).

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

8. Tangible fixed assets

	Music Therapy Centre £
Cost	
At 1 January 2021	251,589
Additions	271
At 31 December 2021	251,860
Depreciation	
At 1 January 2021	66,063
Charge for the year	25,174
At 31 December 2021	91,237
Net book value	
At 31 December 2021	160,623
At 31 December 2020	185,526

9. Debtors

	2021 £	2020 £
Prepayments and accrued income	73,087	135,499
	73,087	135,499

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,056	8,732
Grants awarded but not yet paid	39,398	66,045
Accruals and deferred income	3,742	8,061
	44,196	82,838

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Youth Ministry Trust	52,530	-	(55,630)	3,100	-
General funds					
General funds	666,955	279,087	(295,506)	(3,100)	647,436
Total Unrestricted funds	719,485	279,087	(351,136)	-	647,436

Designated funds

The designated fund for the Youth Ministry Trust relates to funds held by the charity on behalf of the trust. These have been fully repaid to the trust during the year.

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Youth Ministry Trust	-	5,000	(14,000)	61,530	52,530
General funds					
General funds	621,484	352,705	(245,704)	(61,530)	666,955
Total Unrestricted funds	621,484	357,705	(259,704)	-	719,485

Sir Graham Wylie Foundation

Notes to the financial statements

Year ended 31 December 2021

12. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,587 (2020: £1,600). Contributions totaling £nil (2020: £nil) were payable to the fund at the balance sheet date and are included in creditors.

13. Related party transactions

Sir Graham Wylie is a trustee and a director of Technology Services Group Limited. During the period payments of £2,714 (2020: £4,056) were made to Technology Services Group Limited in respect of IT services.

Accounts

Charity number: 1165447

Sir Graham Wylie Foundation

Annual report

31 December 2020

Sir Graham Wylie Foundation

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Sir Graham Wylie Foundation

Reference and administrative details Year ended 31 December 2020

Trustees

Sir Graham Wylie
Andrea, Lady Wylie
Rachael Garden

Charity registered number

1165447

Principal office

Nelson House
Burdon Terrace
Newcastle upon Tyne
NE2 3AE

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Sir Graham Wylie Foundation

Trustees' report

Year ended 31 December 2020

The trustees present their annual report together with the financial statements of the charity for the year 1 January 2020 to 31 December 2020. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and Activities

Policies and objectives

The principal objects of the charity are:

- To help, educate and inspire vulnerable and underprivileged children in the North East of England.
- To promote the education (including social and physical training) of young people in the North East of England by providing funds to enable educational institutions for staff, infrastructure or the purchase of equipment.
- To assist any charity in the North East of England whose aims include advancing education of young people generally by developing their mental, physical and moral capabilities through leisure time activities.
- To provide grants to organisations which assist young people, by enabling the provision of activities allowing young people to participate in healthy educational and recreational activities that they could not otherwise afford.
- To assist in the treatment and care of young persons in the North East of England suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by the provision of facilities for work and recreation.
- To promote and protect the physical and mental health of young people in the North East of England through the provision of financial assistance, support, education, research and practical advice. To promote and advance the education of the general public in all areas relating to physical and mental wellbeing.
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

In accordance with the Charities Act 2011, the trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities.

Activities for achieving objectives

Quarterly trustees' meetings are held to discuss grant applications and future funding requirements. Many fundraising events have been held, since the charity was established with funds earmarked for certain projects, in line with the charitable objects.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2020

Achievements and performance

Review of activities

The **Music Therapy Centre**, which was opened on 21st March 2018 by Sting, continues to flourish and through our continued partnership with Nordoff Robbins is delivering life transforming music therapy to children and young people in vulnerable and isolating circumstances in the region.

In September 2019, the Music Therapy Centre welcomed the first ever group of students as part of the expansion of the availability of the Nordoff Robbins Master of Music Therapy training which is validated by Goldsmiths, University of London. Thanks to having a base in the North East, Nordoff Robbins are now able to train more music therapists on the two-year Masters level training. All 10 Students have passed and gained their 'Masters in Music Therapy'. All 10 students also have placements in the North East, such is the level of need for Music Therapy. They will join the other students from around the country at the Graduation ceremony in London. We are particularly proud of this as not only is the centre serving the community, it is also creating jobs.

The **2020 British Masters** was held at Close House and the Sir Graham Wylie Foundation was the Official Charity Partner. As it was held in the year of Covid-19 and lock down, no spectators were allowed to attend the competition and as a result the Gala Dinner after the event to celebrate could not go ahead. The competition was televised, and the Sir Graham Wylie Foundation's branding was very visible around the course, therefore, we still managed to raise our profile and awareness of the Foundation to the public in the absence of spectators.

Most of the fundraising during the British Masters would ordinarily take place at the Gala Dinner in the evening, which did not happen due to Covid. However, the Foundation benefitted from a £50,000 donation from the European Tour, a £50,000 donation from Jack Senior scoring a Hole in One via Betfred and our Patron, Lee Westwood OBE, donating his £16,000 Birdie prize money. We also held an online auction raising £12,147 which took the total raised to £128,147.

The Chartered Institution of Building Services Engineers (CIBSE) the prime source of expertise in the Building Services industry chose the Sir Graham Wylie Foundation as their Charity to benefit from their Annual Dinner in Newcastle. Branding was on all the tables, a video highlighting the work of the Foundation was played and a small auction was held. The Foundation received a donation of £6,879 from the evening.

Equine Products celebrated their 40th Anniversary by starting a year's worth of fundraising and chose 3 charities, Sir Graham Wylie Foundation being one of them. They commenced on a year of activities from running marathons to paragliding, and all staff were encouraged to join in.

Rebecca Menzies Racing have a horse called 'Rainbow' and they donate the prize money to different charities each race. The Sir Graham Wylie Foundation will be awarded £5,000 in 2021 and we spent a wonderful morning meeting everyone at the stables including 'Rainbow'.

All other fundraising events in 2020 were cancelled due to Covid-19. We had a full calendar of events planned to include Celebrity Golf Day, Great North Run, Halloween Ball, Rock n Raise music event and quite a few supporter events which were to be held 'in aid of' the Foundation including a Race Night, Golf Event and Celebrity Football.

As with every other charity, Covid-19 limited any fundraising activities that were planned, apart from virtual ones.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2020

Grants made in 2020

Children's Heart Unit Fund - CHUF 'Toddle' was awarded a one-off grant of £10,000. During the pandemic, the CHUF Toddle could not be an in-person event therefore we adapted our £10,000 donation to be used as a match funding initiative for their first ever Virtual Toddle event.

The Children's Heart Unit at the Freeman Hospital in Newcastle treats over 4,000 patients each year from all over the UK. It is one of only two children's heart transplant units in the UK and is the only unit capable of providing all the services that might be necessary from diagnosis to heart transplantation. Sir Graham Wylie has been a long-term supporter of CHUF.

Teenage Cancer Trust – North East was awarded £25,000 to cover the costs of essential I.T. upgrades, equipment such as laptops and games consoles, and a specialist 'Holistic Needs Assessment' system (IAM) that is to be launched in the North East in the coming months.

This work makes a real difference to the experience of around 135 young people (age 13-24) with cancer a year in North East England. Young People say that staying connected with friends and family, as an inpatient and throughout treatment, is vital for their mental health and wellbeing, especially whilst hospital visits are limited during the Covid crisis.

Newcastle United Foundation was awarded a one-off grant of £50,000 which is to be used for the development of a dedicated learning room named the Sir Graham Wylie Foundation Room, which will be inside their new educational building, in its final stages of construction.

West Denton Primary School – Life Skills Challenge Award 'Natural Me and 'Healthy Me' focus

West Denton Primary School was awarded £45,000 over 3 years to fund a salaried post of Teaching Assistant to deliver the Life Skills Challenge Award scheme to 326 children from foundation class to Year 6. As they progress through the WDPS Life Skills Challenge Award Scheme they will develop key skills and attributes which will be kept on bespoke record sheets and practices refined following feedback.

Stepney Bank Stables was awarded £45,000 to be paid in instalments over 3 years, agreed in 2019 with payments commencing in 2020.

The grant is to be used to fund The Equestrian and Activities Club and a Youth Worker whose work will be dedicated to increasing the physical and mental wellbeing of attendees from the age of 8. The Stables support vulnerable and disadvantaged young people often from low income families, using interactions with horses as a vehicle for engagement. 200 young people attend SB Stables all of whom benefit from the development of their social and interpersonal skills.

Bright Futures was awarded £29,994 over 3 years, agreed in 2019 with payments commencing in 2020.

The grant is to be used to develop the delivery of two Young Mums and Mums To Be groups in the highly deprived areas of South Tyneside. The groups are open to all young women aged 14 – 25 and are attended by over 30 young mums each week, who suffer multiple disadvantages including isolation and poor health and wellbeing.

Ongoing commitments

- West Denton Primary School, Stepney Banks Stables and Bright Futures have been awarded three year grants as detailed above.
- Ongoing running costs for **Music Therapy Centre**, renewed annually.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2020

Financial performance

The financial statements for the charity for the period 1 January to 31 December 2020 show income of £358k raised from support of our trustees, the public and corporate partners.

It is the intention of the founder that all running costs of the charity, such as staff costs and rental of the office space, will be covered by personal donations or gifts in kind, thus allowing all funds raised to be applied directly to the charitable purposes of the GWF. £61k was donated by the founder in the year to cover these costs.

The funds balance carried forward at 31 December 2020 shows a total of £719k.

Reserves policy

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. At the end of the year the reserves stood at £719k, of which £481k are 'free' reserves (unrestricted reserves excluding designated funds and those tied up in fixed assets). With all running costs covered by the founder, these will allow the charity to make donations and contribute to projects in line with its objects going forwards.

Going concern

The spread of Covid-19 has become a significant emerging risk to the global economy and the trustees continue to monitor the impact of the pandemic on the Foundation. The trustees acknowledge that the latest position continues to change regularly and the potential long term impact is difficult to assess. However, the Foundation has sufficient cash reserves to meet all ongoing commitments.

The trustees have furloughed staff throughout the year on a flexible basis with 100% salary costs maintained.

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing of these financial statements and the trustees will continue to support the Foundation during this period.

Plans for future periods

Ongoing restrictions made it difficult to run any substantial fundraising events from January to August 2021. However, in September 2021 the Foundation held a sold out music event with high profile artists which was a great success. This event helped raise the Foundations profile and awareness.

The Foundation also had runners in September 2021 running the 40th Great North Run which should have taken place in 2020.

The Foundation have continued to support organisations in receipt of ongoing grant funding and is currently planning fundraising for the future.

Sir Graham Wylie Foundation

Trustees' report (continued) Year ended 31 December 2020

Structure, governance and management

Structure

The Charity was established as a Charitable Incorporated Organisation on 5 February 2016 by declaration of a trust deed (registered charity number 1165447).

Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Induction is provided to new trustees if required.

Organisational structure and decision making

The trustees delegate day to day operations to the Chief Executive. The salary and benefits of the Chief Executive are set by the board of trustees and reviewed annually.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Approved by order of the members of the board of trustees on 26 October 2021 and signed on their behalf by:



Sir Graham Wylie
Trustee

Sir Graham Wylie Foundation

Statement of trustees' responsibilities Year ended 31 December 2020

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 26 October 2021 and signed on its behalf by:



Sir Graham Wylie
Trustee



Independent examiner's report Year ended 31 December 2020

Independent examiner's report to the trustees of Sir Graham Wylie Foundation ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent examiner's report (continued)
Year ended 31 December 2020

Signed: *Anne Hallowell*

Dated: 26 October 2021

Anne Hallowell FCA DChA

UNW LLP
Chartered Accountants
Newcastle upon Tyne

Sir Graham Wylie Foundation

Statement of financial activities Year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	2	193,491	193,491	225,231
Fundraising activities	3	164,214	164,214	267,376
Total income		357,705	357,705	492,607
Expenditure on:				
Raising funds	4	84,051	84,051	200,035
Charitable activities	5	175,653	175,653	288,690
Total expenditure		259,704	259,704	488,725
Net movement in funds		98,001	98,001	3,882
Reconciliation of funds:				
Total funds brought forward		621,484	621,484	617,602
Net movement in funds		98,001	98,001	3,882
Total funds carried forward		719,485	719,485	621,484

The notes on pages 12 to 20 form part of these financial statements.

Sir Graham Wylie Foundation

Balance sheet At 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	7	185,526	205,802
		<u>185,526</u>	<u>205,802</u>
Current assets			
Debtors	8	135,499	74,252
Cash at bank and in hand		481,298	506,037
		<u>616,797</u>	<u>580,289</u>
Creditors: amounts falling due within one year	9	(82,838)	(164,607)
Net current assets		<u>533,959</u>	<u>415,682</u>
Total assets less current liabilities		<u>719,485</u>	<u>621,484</u>
Total net assets		<u>719,485</u>	<u>621,484</u>
Charity funds			
Unrestricted funds	10	719,485	621,484
Total funds		<u>719,485</u>	<u>621,484</u>

The financial statements were approved and authorised for issue by the trustees on 26 October 2021 and signed on their behalf by:



Sir Graham Wylie
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.3 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The Foundation is supported by Sir Graham Wylie who will continue to cover the overhead costs. The trustees have confirmed that funding will be available for at least 12 months from the date of signing these financial statements and the trustees will continue to support the Foundation during this period. Grants are only awarded subsequent to fundraising having taken place.

Given the current position, the trustees believe that any foreseeable debt can be met for at least a further 12 months and consequently have prepared the financial statements on a going concern basis.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music Therapy Centre	- 10 years straight line
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1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Grants awarded not paid are carried as liabilities until discharged.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

1. Accounting policies (continued)

1.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.11 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the directors do not consider there were any other estimates or significant areas of judgement that were required in applying the company's accounting policies as set out above.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations - Sir Graham Wylie	61,049	61,049	69,650
Other donations	39,323	39,323	79,636
Gifts in kind	55,941	55,941	46,079
Government grants and gift aid	27,178	27,178	19,866
Grants	10,000	10,000	10,000
	<u>193,491</u>	<u>193,491</u>	<u>225,231</u>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

3. Fundraising income

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
British Masters	128,147	128,147	-
Halloween event	18,110	18,110	184,185
Other event income	17,957	17,957	83,191
	<u>164,214</u>	<u>164,214</u>	<u>267,376</u>

4. Expenditure on raising funds

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising activities	8,916	8,916	131,114
Gifts in kind	40,941	40,941	34,779
Wages and salaries	30,000	30,000	30,000
NI	3,537	3,537	3,548
Pension costs	657	657	594
	<u>84,051</u>	<u>84,051</u>	<u>200,035</u>

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

5. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Provision of charitable activities	99,604	76,049	175,653	288,690
Total 2019	216,091	72,599	288,690	

Analysis of direct costs

	Total funds 2020 £	Total funds 2019 £
Grants awarded	55,862	168,021
Music Therapy Centre	18,603	23,756
Depreciation	25,139	24,314
	99,604	216,091

All grants awarded are to institutions; for further details see the trustees report.

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Wages and salaries	51,183	49,684
Legal & professional fees	2,526	1,091
Administration costs	7,340	10,524
Gift in kind - rent and service charges	15,000	11,300
	76,049	72,599

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

6. Staff costs

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	75,738	74,475
Social security costs	8,039	7,927
Other pension costs	1,600	1,424
	<u>85,377</u>	<u>83,826</u>

The average number of persons employed by the charity during the year was as follows:

2020 No.	2019 No.
<u>2</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 No.	2019 No.
In the band £60,000 - £70,000	1	1

No trustees received any remuneration or reimbursement of expenses in the period.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and the activities of the charity. In the year and prior year the key management personnel comprised the Chief Executive. The total employee benefits of the key management personnel of the charity in the year were £68,387 (2019: £68,285).

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

7. Tangible fixed assets

	Music Therapy Centre £
Cost	
At 1 January 2020	246,726
Additions	4,863
At 31 December 2020	251,589
Depreciation	
At 1 January 2020	40,924
Charge for the year	25,139
At 31 December 2020	66,063
Net book value	
At 31 December 2020	185,526
At 31 December 2019	205,802

8. Debtors

	2020 £	2019 £
Prepayments and accrued income	135,499	74,252
	135,499	74,252

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	8,732	1,825
Grants awarded but not yet paid	66,045	144,443
Accruals and deferred income	8,061	18,339
	82,838	164,607

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Youth Ministry Trust	-	5,000	(14,000)	61,530	52,530
General funds					
General funds	621,484	352,705	(245,704)	(61,530)	666,955
Total Unrestricted funds	621,484	357,705	(259,704)	-	719,485

Designated funds

The designated fund for the Youth Ministry Trust relates to funds held by the charity on behalf of the trust. These have subsequently been paid to the trust post year end.

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General funds	617,602	492,607	(488,725)	621,484

11. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,600 (2019: £1,424). Contributions totaling £nil (2019: £nil) were payable to the fund at the balance sheet date and are included in creditors.

Sir Graham Wylie Foundation

Notes to the financial statements Year ended 31 December 2020

12. Related party transactions

Sir Graham Wylie is a trustee and a director of Close House Golf Club Limited. During the period payments of £nil (2019: £1,508) were made to Close House Golf Club in respect of fundraising events and a grant to support junior golf development.

Sir Graham Wylie is a trustee and a director of Technology Services Group Limited. During the period payments of £4,056 (2019: £8,995) were made to Technology Services Group Limited in respect of IT services.