



Market Bosworth Community Library

Annual Report for the period April 1st 2022 to March 31st 2023

Registered Charity Number 1165437

Principal Address Market Bosworth Community Library
Station Road,
Market Bosworth,
CV13 0LT.

1) Achievements and Performance

We have been fortunate to continue to have sufficient volunteers to be able to open the library for a morning or afternoon session from Monday to Saturday each week. In the 13 hours that the library is open we provide regular library services as well as a “Safe Space” and a “Warm Space”. During the year we loaned a total of 7,498 books, which is a modest improvement of 668 over the previous year. The number of items loaned to children has increased by 541 to 4117 although the Summer Reading Scheme was less successful than previous years with the topic of Gadgeteers attracting limited enthusiasm from our young readers. Our average number of active readers has increased from 97 to 111 each month.

One of the key improvements in the library during the last year has been the provision of a much more comfortable seating area where our users can read or meet their friends for a cup of coffee. Much use has been made of this area by our Wednesday morning Knit & Stitch group, all welcome, and our new monthly Library Book Group, details in the library. The first Friday of the month is the time for our Story & Rhyme session which meets in our Children’s Area. This area has also been improved by the addition of a comfortable settee which has proved to be a great success with carers reading to their children.

In collaboration with the Bosworth Bridge Club the training sessions have restarted with three students from the most recent course graduating to join the more experienced players at the Club sessions. The library was briefly able to provide a home to the Youth Drama Club and to the Scouts while their premises were being renovated. Unfortunately, the monthly Film Nights organised at the library by the Market Bosworth Festival Committee became a casualty of Covid with numbers attending so reduced that the sessions were no longer financially viable.

The start of this financial year saw the termination of regular monetary support from Leicestershire County Council although they still support our book loan services and provide the building for a nominal rent. All remaining costs have to be met by the charity. While we do have income from library services such as ordering loan books and late returns this only covers half our running costs. The remainder is raised through the work of our volunteers in organising events such as our Quiz Night, the yearly 200 Club, the sale of donated books, sale of cards and room hire. In addition, we have regular donations from the Bridge Club Training Programme and our Knit & Stitch Group. All these efforts didn't quite cover our total costs but due to all the previous fund raising efforts the remainder has come from our reserves which still retain a substantial balance.

During the year Leicestershire County Council announced that it will be upgrading the internet provision at the library to become a Gigahub providing high speed access for our users although the actual date of the installation is yet to be confirmed.

The library Trustees would like to thank all the volunteers who give their time to ensure that this local community service continues, as well as our donors and community groups that support us. Lastly, we would like to give St Peters Church of England Primary Academy a special thank you for their splendid artistry that adorns the wall of our Children's Area through the changing seasons.

2) Charity Trustees

Brian Granger	Chairperson
Susan Styche	Vice Chairperson
Kenneth Gilbert	Treasurer
Tim Brooke	
Janet Greenfield	
Richard Bates	
Simon Paul	
John Pope	
Bryan Cole	
Isabel Granger	
Jacqueline Pope	
Liz Alun-Jones	

3) Governance

The charity is constituted as a Charitable Incorporated Organisation with a Constitution dated 1st February 2016 as its governing document.

Market Bosworth Community Library was entered in the Register of Charities on 4th February 2016 as a Charitable Incorporated Organisation.

The Constitution requires that there shall be a minimum of three Trustees and no more than twelve Trustees at all times. The current Trustees were elected by members at the Annual General Meeting as defined by the constitution.

The charity is resourced entirely by volunteers

4) Objectives and Activities

The objects of the charity are:

- a) The advancement of education for the public benefit in Market Bosworth and surrounding area by the provision of a volunteer run lending library.
- b) To promote for the benefit of the residents of Market Bosworth the provision of a public library for recreation and or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of said residents.

The main activities of the charity are:

- a) The continued availability of a public library service free of charge to the community of Market Bosworth and surrounding area for 13 hours each week including the loan of stock provided by Leicestershire Library Service and the provision of free internet access.
- b) The provision of information concerning the local community, its resources and groups operating within it to residents and visitors.
- c) Acting as a point of access for local community resources.
- d) The availability of a room for meetings of up to 80 seated.
- e) Providing group activities for a range of needs and ages.
- f) Income generation to ensure the continuance and development of the charity's activities

5) Public Benefit

The Trustees have had due regard of the Charity Commission's guidance on public benefit and can confirm that our operations are in accordance with the guidance.

6) Finance

The total income for this financial year was £5,803 and our total expenditure was £7,463 giving £1,660 excess of expenditure over income. The Trustees spent £2,528 on capital items which included the new seating areas and coffee machine. The total end of year cash fund of the library was £50,639 compared to £52,299 the previous year

The Trustees have adopted a reserves policy whereby they have accumulated sufficient reserves to exceed the Charity Commission's minimum recommended six months operating costs. The Trustees undertook to maximise the reserves during the period when they were receiving grant support from the County Council. The Trustees believe that the current reserves will enable the continuation of library services for the foreseeable future and the development of new provision.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Market Bosworth Community Library

No (if any)
1165437

CC16a

Receipts and payments accounts

For the period from	Period start date 01-Apr-22	To	Period end date 31-Mar-23
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
LCC Grants	-	-	-	-	1,866
Other Grants	-	-	-	-	-
Library Services	2,524	-	-	2,524	1,957
Donations	848	-	-	848	18
Room Hire	793	-	-	793	434
Photocopier Income	-	-	-	-	-
Fund Raising Events	937	-	-	937	570
200 Club Income	-	-	-	-	800
200 Club Subscriptions Net of Prizes	701	-	-	701	1,915
Sub total (Gross income for AR)	5,803	-	-	5,803	7,560
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,803	-	-	5,803	7,560
A3 Payments					
Capital Spend	2,528	-	-	2,528	-
Repairs & Maintenance	1,396	-	-	1,396	252
Insurance	617	-	-	617	597
Light & Heating	1,492	-	-	1,492	1,526
Fund Raising Expenses	324	-	-	324	20
Communication Expenses	347	-	-	347	-
IT Expenses	-	-	-	-	205
Hard & Soft Premises Expenses	320	-	-	320	305
Other Premises Related Expenses	-	-	-	-	45
Bank Charges	152	-	-	152	41
Sundry Expenses	287	-	-	287	120
Sub total	7,463	-	-	7,463	3,111
A4 Asset and investment purchases, (see table)					
Purchases of Fixed Assets	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	7,463	-	-	7,463	3,111
Net of receipts/(payments)	- 1,660	-	-	- 1,660	4,449
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	52,299	-	-	52,299	47,850
Cash funds this year end	50,639	-	-	50,639	52,299

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	50,639	-	-
		-	-	-
		-	-	-
	Total cash funds	50,639	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	S
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	B. Granger	Brian Granger	26/10/2023
	Simon Paul	Simon Paul	26/10/2023