

Market Bosworth Community Library

Annual Report for the period April 1<sup>st</sup> 2021 to March 31<sup>st</sup> 2022

Registered Charity Number 1165437

Principal Address      Market Bosworth Community Library  
Station Road,  
Market Bosworth,  
CV13 0LT.

### 1) Achievements and Performance

When the financial year commenced in April the library was closed to the public due to the Covid Emergency. We reopened the library on the 14<sup>th</sup> April with a reduced service of Wednesday and Saturday mornings. This increased on the 17<sup>th</sup> April to include a Monday afternoon opening. In July the library was restored to its pre Covid layout which added an air of normality, and enabled the use of the library for community events. The library reopened for a session each day from Monday to Saturday on the 1<sup>st</sup> October. Unfortunately, alongside many other charities we have experienced a post Covid reduction in the availability of volunteers and it became necessary to reduce the length of our afternoon sessions by one hour, now opening between 2:30 and 4:30 p.m. In addition, the little used session between 5:00 and 7:00 p.m. on a Thursday has not resumed.

During July and August, the Summer Reading Challenge for children entitled Wild World Heroes, proved very successful with 660 children's books loaned in July and 662 in August. The July figure was the highest for that month since the Community Library opened. Overall yearly usage figures for the library have fallen compared to pre Covid levels with 184 joiners, 6830 total book issues and an average 97 active monthly borrowers. For the year 2019/20 the figures were 126 joiners, 8091 total book loans and 140 average monthly borrowers.

Community usage which has restarted in the year has included the Knit & Stitch Group on a Wednesday morning and Story & Rhyme on the first Friday morning of the month. The Festival Film Nights recommenced on their regular monthly Monday evenings and we have welcomed The Sparkenhoe Society on a temporary basis until they are able to return to the Dixie Grammar School. We have also hosted the Leicestershire County Council Wellbeing Team and the Sculpture Trail Information Display.

Improvements to the library have included the installation of LED lighting, which we are expecting to significantly reduce our electricity bills, and increased ventilation. Unfortunately, we do currently have a leak in our roof that our landlord, the County Council, cannot afford to repair. The stunning Knit & Stitch Community Clock, which was first installed in The Courtyard, Market Bosworth is now on permanent display in the library.

We are at present in the process of planning to open a more comfortable community seating area where our readers will be able to sit and read, meet friends and make themselves a hot drink! Our renown Bridge training sessions in conjunction with Bosworth Bridge Club are planned to restart in September and our Short Mat Bowls should recommence in October.

The Trustees would like to give our sincere thanks to all the people who have enabled Market Bosworth Community Library to continue in its work during this year. Although the availability of our volunteers has reduced, the total number remains a constant 50. We also thank those individuals who have given their assistance through financial donations and the many local community organisations that support our work.

## **2)) Charity Trustees**

Brian Granger	Chairperson
Susan Styche	Vice Chairperson
Kenneth Gilbert	Treasurer
Tim Brooke	
Janet Greenfield	
Richard Bates	
Simon Paul	
John Pope	
Bryan Cole	
Isabel Granger	
Jacqueline Pope	
Barbara Arman	

## **3)) Governance**

The charity is constituted as a Charitable Incorporated Organisation with a Constitution dated 1st February 2016 as its governing document.

Market Bosworth Community Library was entered in the Register of Charities on 4<sup>th</sup> February 2016 as a Charitable Incorporated Organisation.

The Constitution requires that there shall be a minimum of three Trustees and no more than twelve Trustees at all times. The current Trustees were elected by members at the Annual General Meeting as defined by the constitution.

The charity is resourced entirely by volunteers.

#### 4) Objectives and Activities

The objects of the charity are:

- a) The advancement of education for the public benefit in Market Bosworth and surrounding area by the provision of a volunteer run lending library;
- b) To promote for the benefit of the residents of Market Bosworth the provision of a public library for recreation and on other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of said residents.

The main activities of the charity are:

- a) The continued availability of a public library service free of charge to the community of Market Bosworth and surrounding area for 18 hours each week including the loan of stock provided by Leicestershire Library Service and the provision of free internet access.
- b) The provision of information concerning the local community, its resources and groups operating within it to residents and visitors.
- c) Acting as a point of access for local community resources.
- d) The availability of a room for meetings of up to 80 seated.
- e) Providing group activities for a range of needs and ages.
- f) Income generation to ensure the continuance and development of the charity's activities.

#### 5) Public Benefit

The Trustees have had due regard of the Charity Commission's guidance on public benefit and can confirm that our operations are in accordance with the guidance.

#### 6) Finance

This financial year sees our final revenue grant payment from Leicestershire County Council of £1,866. All expenditure for the library will therefore, from next year need to be raised by the charity. The total income for this financial year was £7,560 and our total expenditure was £3,111 giving £4,449 excess of income over expenditure. The total end of year cash fund of the library has increased from £47,850 to £52,299.

The Trustees have adopted a reserves policy whereby they have accumulated sufficient reserves to exceed the minimum recommended six months operating costs. The Trustees undertook to maximise the reserves during the period when they were receiving grant support from the County Council. The current level of reserves exceeds our original expectations although the Trustees expect there will be a need to draw on those reserves in future years to meet operational costs.

Brian Granger  
Chairman  
MGC  
21/11/2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
**Market Bosworth Community Library**

Charity Number  
**1165437**

## Receipts and payments accounts

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For the period from	01-Apr-21	To	31-Mar-22
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts:</b>					
LGG Grants	1,898	-	-	1,898	4,738
Other Grants	-	-	-	-	10,258
Library Services	1,957	-	-	1,957	632
Donations	18	-	-	18	178
Room Hire	434	-	-	434	137
Photocopies Income	-	-	-	-	-
Fund Raising Events	570	-	-	570	-
200 Club Income	808	-	-	808	1,150
200 Club Subscriptions Net of Prizes	1,915	-	-	1,915	-
<b>Sub total (Gross income for AR)</b>	<b>7,580</b>	<b>-</b>	<b>-</b>	<b>7,580</b>	<b>17,085</b>
<b>A2 Asset and investment sales, (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>7,580</b>	<b>-</b>	<b>-</b>	<b>7,580</b>	<b>17,085</b>
<b>A3 Payments:</b>					
Repairs & Maintenance	252	-	-	252	-
Insurance	597	-	-	597	808
Light & Heating	1,526	-	-	1,526	1,035
Fund Raising Expenses	20	-	-	20	68
Covid-19 Related Expenses (PPE etc)	-	-	-	-	509
IT Expenses	205	-	-	205	185
Hard & Soft Premises Expenses	305	-	-	305	298
Other Premises Related Expenses	45	-	-	45	1,089
Bank Charges	41	-	-	41	-
Sundry Expenses	120	-	-	120	56
<b>Sub total</b>	<b>3,111</b>	<b>-</b>	<b>-</b>	<b>3,111</b>	<b>4,055</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Purchases of Fixed Assets	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>3,111</b>	<b>-</b>	<b>-</b>	<b>3,111</b>	<b>4,055</b>
<b>Net of receipts/(payments)</b>	<b>4,469</b>	<b>-</b>	<b>-</b>	<b>4,469</b>	<b>13,030</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>47,850</b>	<b>-</b>	<b>-</b>	<b>47,850</b>	<b>34,820</b>
<b>Cash funds this year end</b>	<b>52,299</b>	<b>-</b>	<b>-</b>	<b>52,299</b>	<b>47,850</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds:	Cash at Bank	52,298	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds:</b>	<b>52,298</b>	-	-
(agree balances with receipts and payments accounts)		OK	OK	OK



Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Brian Granger	21/11/2022
	Simon Paul	20/11/2022