

Charity Number: 1165420

WORD OF LIFE CHURCH LONDON

REPORT & INCOME AND EXPENDITURE STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

WORD OF LIFE CHURCH LONDON

Reports and Accounts

Contents

	Page
Administrative Details	3
Independent Examiner's report	3
Trustees Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

WORD OF LIFE CHURCH LONDON

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

CHARITY NUMBER: 1165420

Board of Trustees

Kai Ngegba
Mary Scott
Atta Asante Brobbey

Principal office address

The Chartwell Building
Ground Floor
61-65 Paulet Road, London
SE5 9HW

Accountants

Nuama & Co Ltd
102 Streatham Lane
London
SW16 6NR

Bankers

Lloyds Bank plc
Natwest Bank plc

WORD OF LIFE CHURCH LONDON

Report of Trustees

The trustees present their report and accounts for the year ended 30 April 2025

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

THE FINANCIAL STATEMENTS

The statement of financial activities is set out on page 6 of the financial statements.

Income Generation

The main source of income is from tithes, offerings and donations from members.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are restricted funds operated by the charity. The restricted funds are solely for the purchase of church own building

All other funds are available for use at the discretion of the Trustees

WORD OF LIFE CHURCH LONDON

Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity. To achieve this, the Trustees have decided to maintain an amount in the bank account to cover at least a minimum of three months of normal expenditure in addition to any known additional expenditure.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will not continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

WORD OF LIFE CHURCH LONDON

TRUSTEES STATEMENT

The Trustees present their report and accounts for the year ended 30 April 2025. The Trustees have adopted the provisions of the statement of recommended Practice (SORP) Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the Charity.

The objective of the church as laid down by the Trust Deed, we continued our evangelistic activities to enhance growth and expansion of World of Life Church vision and mission. Evangelistic handouts and flyers were made during Saturdays embarked on a personal witnessing and sharing of flyers in the communities such as Brixton, Camberwell and Elephant & Castle areas. We also visit market places, shopping centres including street evangelism to spread the good news of the Gospel and the love of Christ.

As the core objectives of the charity continue to be: To establish churches, ministries and community events, to organise conventions, conferences and seminars, to carry out missionary activities and to promote festivals, celebrations and exhibitions. We also organised special programmes during the year where people were invited to worship with us.

During the year the leadership decided to reorganise every department of the church for increase in church growth in align with our mission and vision.

During the period under review, the objective of the church was to demonstrate the love of God through sharing the Gospel whilst continuing to impact the community through the provision of services like; After School Clubs, Music Lessons, Library and IT Literacy, preparing hot and cold foods, counselling for the youth and other local initiatives to fight gang crime and shooting among the youth. All these with the aim of promoting community cohesion and preventing of crime.

In the past year, we have organised various church programmes in and outside the church mostly in the South of London, notably Brixton, Elephant & Castle, East Street, Camberwell and Peckham. We also visit the tube stations and market places to win souls for Christ and for outreach programmes.

We also organised our yearly flagship programmes during the year. These programmes are well attended as we invite people from far and near to come and witness the love of God.

The programmes are:

Fire Conference

Enough is Enough Conference,

Shiloh Conference and

End of Year Conference to thank God for what He has done for us during the year.

We also continued with our much loved early morning broadcast programme :- "Commanding Your Morning" which is beamed across most of the social media mediums. It has been very encouraging as more and more people tune in listening across the world.

Our goal is very simple, that is to demonstrate the love of God through sharing the Gospel whilst continuing to spread the Word of God throughout the community.

Word of Life Church has various departments with all work in collaboration to enhance the spiritual, physical and educational advancement of the church undertaken by the head pastor and his team of ministers. The church organises training workshops for volunteers and trustees of the church to be abreast with modern development in society to enable them carry out their duties effectively. The Trustees and volunteers work earnestly to support the senior Pastor to fulfil the divine calling placed upon the church, to teach and educate the members about our Lord and Saviour Jesus Christ.

The children department is growing from strength to strength due to competent trained and qualified childcare workers. The children learn about God and society in general.

The Church is thankful for all the hard work of the senior Paster, all the trustees, urshes, volunteers and the church members for the lifting the name of God higher during the period under review.

Finally all praise and honour belongs to Almighty God.

The report was approved by the Board on the 3 March 2026 and signed on its behave by

Kai Ngeba

KNgegba
.....

Trustee Chairman

Independent Examiner's Report to the Trustees

We report on the accounts of Word of Life Church London for the year ended 30 April 2025 as set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- 1 examine the accounts under Section 145 of the 2011 Act
- 2 to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(6) of the 2011 Act); and to state whether particular matters have come to our attention.

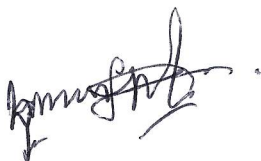
Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In examination of the accounts, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect the requirements to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006; and with the methods and principles of the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
- 2.. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Yaw Nuama
(Senior Accountant)
for and on behalf of
Nuama & Co Limited
Chartered Certified Accountants

102 Mitcham Lane
London
SW16 6NR

WORD OF LIFE CHURCH LONDON

**STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 30 April 2024**

	UNRESTRICTED FUNDS	UNRESTRICTED FUNDS
	2025	2024
NOTE	£	£
INCOMING RESOURCES		
Tithes, offerings and similar income resources	292,745	409,425
Investment income	-	-
TOTAL INCOMING RESOURCES	<u>292,745</u>	<u>409,425</u>
RESOURCES EXPENDED		
Charitable activities	198,521	224,157
Governance costs	128,546	113,803
TOTAL RESOURCES EXPENDED	<u>327,067</u>	<u>337,960</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	(34,322)	71,465
TOTAL FUNDS AS AT 30 April 2024	375,266	303,801
TOTAL FUNDS AS AT 1 May 2025	<u>340,944</u>	<u>375,266</u>

WORD OF LIFE CHURCH LONDON

BALANCE SHEET AS AT 30 April 2025

	Notes	2025	2024
	£	£	£
FIXED ASSETS			
TANGIBLE FIXED ASSETS		90,224	86,370
		<u>90,224</u>	<u>86,370</u>
CURRENT ASSETS			
Deposits and Cash at Bank	262,236	308,805	
	<u>262,236</u>	<u>308,805</u>	
LIABILITIES			
Creditors: Ammounts falling due within one year	(3,001)	(3,000)	
Net current assets		259,235	305,805
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>349,459</u>	<u>392,175</u>
Creditors: amounts falling due after more than one year		(6,716)	(15,059)
CHARITY FUNDS			
Unrestricted funds		<u>342,743</u>	<u>377,116</u>
TOTAL FUNDS/(DEFICITS)		<u><u>342,743</u></u>	<u><u>377,116</u></u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

KNgagba
.....
Trustee

31/3/26
.....
Dated

.....
Trustee

.....
Dated

On behalf of the Charity

WORD OF LIFE CHURCH LONDON

Profit And Loss Account

For the year ended 30 April 2025

		2025		2024
		£		£
Income	Tithe & offerings	280,796		286,144
	Gift Aid	3,393		-
	Partnership	5,765		8,395
	Building funds	2,791		5,780
Total income		292,745		300,319
	Direct Charitable Expenditure			
	Children ministry	655		119
	Communion & Oil	1,451		2,911
	Hiring of Hall	72,000		81,802
	Honorarium	29,800		6,600
	Missions	6,350		13,500
	Music ministry	78,223		81,100
	Outreach	8,960		-
	Welfare	1,082		5,442
		198,521		191,474
	Other Expenditure			
Expenses	Accountants fees	1,500		1,500
	Bank charges	2,683		2,285
	Books	150		
	Cleaning	885		809
	Donations	1,050		500
	Depreciation	33,647		33,647
	Insurance	-		50
	Legal and professional	1,500		-
	Motor expenses	18,465		477
	Rent church house	28,800		28,400
	Repairs & maintenance	1,280		
	Stationery and printing	2,935		2,829
	Storage	1,870		1,680
	Telephone and fax	443		460
	Travel and subsistence	299		6,883
	Wages and salaries	33,039		27,475
		128,546		106,995
Total expenditure		327,067		298,469
Surplus/(deficit) fund		- 34,322		1,850
Fund balance carried forward		- 34,322		1,850

WORD OF LIFE CHURCH LONDON

Notes to the financial statements for the year ended 30 April 2025

1 TANGIBLE FIXED ASSETS

	Furniture, fitting and equipment £	Vehicle	Total £
2 COST			
At 1 May 2024	203,359	17,019	220,378
Additions	37,500	14,146	51,646
As 30 April 2025	<u>240,859</u>	<u>31,165</u>	<u>272,024</u>

DEPRECIATION

At 1 May 2024	130,604	1,549	132,153
Charge for the year	30,244	3,403	33,647
As 30 April 2025	<u>160,848</u>	<u>4,952</u>	<u>165,800</u>

NET BOOK VALUE

As 30 April 2025	<u>80,011</u>	<u>10,213</u>	<u>90,224</u>
As 30 April 2024	<u>72,755</u>	<u>13,616</u>	<u>86,371</u>

STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDITURE £	CARRIED FORWARD £
Unrestricted funds	232,228			232,228
Restricted funds	144,838	2,791		147,629
General funds	-	289,955	(327,069)	(37,114)
	<u>377,066</u>	<u>292,746</u>	<u>(327,069)</u>	<u>342,743</u>

WORD OF LIFE CHURCH LONDON
Notes to the Accounts
for the year ended 30 April 2025

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represent gifts, donations, tithes, offerings, pledges and bank interest given to the Charity during the year.

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly out of the funds was paid or payable to any of the Trustees for their duties as trustees.