

Charity Number: 1165420

# **WORD OF LIFE CHURCH LONDON**

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REPORT & INCOME AND EXPENDITURE STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

## **WORD OF LIFE CHURCH LONDON**

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### **Reports and Accounts**

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**WORD OF LIFE CHURCH LONDON**

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**ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES**

**CHARITY NUMBER:** 1165420

**Board of Trustees**

Kai Ngegba  
Mary Scott  
Atta Asante Brobbey

**Principal office address**

The Chartwell Building  
Ground Floor  
61-65 Paulet Road, London  
SE5 9HW

**Accountants**

Nuama & Co Ltd  
102 Streatham Lane  
London  
SW16 6NR

**Bankers**

Lloyds Bank plc  
Natwest Bank plc

## **WORD OF LIFE CHURCH LONDON**

### **Report of Trustees**

The trustees present their report and accounts for the year ended 30 April 2024

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

### **Objective of the charity as laid down by the Trust Deed**

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

## **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

### **THE FINANCIAL STATEMENTS**

The statement of financial activities is set out on page 6 of the financial statements.

### **Income Generation**

The main source of income is from tithes, offerings and donations from members.

### **Investment Policy**

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

### **Fundraising Activities**

The charity relies solely on contributions from its members. The charity does not employ any professional fundraising bodies.

### **Restricted Funds**

There are restricted funds operated by the charity. The restricted funds are solely for the purchase of church own building

All other funds are available for use at the discretion of the Trustees

# **WORD OF LIFE CHURCH LONDON**

## **Reserves Policy**

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity. To achieve this, the Trustees have decided to maintain an amount in the bank account to cover at least a minimum of three months of normal expenditure in addition to any known additional expenditure.

## **Review of charity activities**

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

## **Governance and Internal Control**

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

## **Risk Assessment**

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

## **Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

**In preparing those financial statements, the Trustees are required to:**

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will not continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

## WORD OF LIFE CHURCH LONDON

### TRUSTEES STATEMENT

The Trustees present their report and accounts for the year ended 30th April 2024. The Trustees have adopted the provisions of the statement of recommended Practice (SORP) Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the Charity.

The objective of the church as laid down by the Trust Deed, we continued our evangelistic activities to enhance growth and expansion of Word of Life Church vision and mission. Evangelistic handouts and flyers were made during Saturdays embarked on a personal witnessing and sharing of flyers in the communities such as Brixton, Camberwell and Elephant & Castle areas. We also visit market places, shopping centres including street evangelism to spread the good news of the Gospel and the love of Christ.

As the core objectives of the charity continue to be: To establish churches, ministries and community events, to organise conventions, conferences and seminars, to carry out missionary activities and to promote festivals, celebrations and exhibitions. We also organised special programmes during the year where people were invited to worship with us.

During the year the leadership decided to reorganise every department of the church for increase in church growth in alignment with our mission and vision.

During the period under review, the objective of the church was to demonstrate the love of God through sharing the Gospel whilst continuing to impact the community through the provision of services like; After School Clubs, Music Lessons, Library and IT Literacy, preparing hot and cold foods, counselling for the youth and other local initiatives to fight gang crime and shooting among the youth. All these with the aim of promoting community cohesion and preventing of crime.

In the past year, we have organised various church programmes in and outside the church mostly in the South of London, notably Brixton, Elephant & Castle, East Street, Camberwell and Peckham. We also visit the tube stations and market places to win souls for Christ and for outreach programmes.

We also organised our yearly flagship programmes during the year. These programmes are well attended as we invite people from far and near to come and witness the love of God.

The programmes are:

Fire Conference

Enough is Enough Conference,

Shiloh Conference and

End of Year Conference to thank God for what He has done for us during the year.

We also continued with our much loved early morning broadcast programme :- "Commanding Your Morning" which is beamed across most of the social media mediums. It has been very encouraging as more and more people tune in listening across the world.

Our goal is very simple, that is to demonstrate the love of God through sharing the Gospel whilst continuing to spread the Word of God throughout the community.

Word of Life Church has various departments which all work in collaboration to enhance the spiritual, physical and educational advancement of the church undertaken by the head pastor and his team of ministers. The church organises training workshops for volunteers and trustees of the church to be abreast with modern development in society to enable them carry out their duties effectively. The Trustees and volunteers work earnestly to support the senior Pastor to fulfil the divine calling placed upon the church, to teach and educate the members about our Lord and Saviour Jesus Christ.

The children department is growing from strength to strength due to competent trained and qualified childcare workers. The children learn about God and society in general.

The Church is thankful for all the hard work of the senior Paster, all the trustees, urshes, volunteers and the church members for the lifting the name of God higher during the period under review.

Finally all praise and honour belongs to Almighty God.

The report was approved by the Board on the 21 February 2025 and signed on its behave by

Kai Ngeba

.....

Trustee Chairman

21/5/25



## Independent Examiner's Report to the Trustees

We report on the accounts of Word of Life Church London for the year ended 30 April 2024 as set out on pages 6 to 10.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- 1 examine the accounts under Section 145 of the 2011 Act
- 2 to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(6) of the 2011 Act); and to state whether particular matters have come to our attention.

### Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent Examiner's Statement

In examination of the accounts, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect the requirements to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006; and with the methods and principles of the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
- 2.. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Yaw Nuama  
(Senior Accountant)  
for and on behalf of  
Nuama & Co Limited  
Chartered Certified Accountants

102 Mitcham Lane  
London  
SW16 6NR



## WORD OF LIFE CHURCH LONDON

### STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNTS) FOR THE YEAR ENDED 30 April 2024

	UNRESTRICTED FUNDS	UNRESTRICTED FUNDS
	2024	2023
NOTE	£	£
<b>INCOMING RESOURCES</b>		
Tithes, offerings and similar income resources	300,319	409,425
Investment income	-	-
<b>TOTAL INCOMING RESOURCES</b>	<u>300,319</u>	<u>409,425</u>
<b>RESOURCES EXPENDED</b>		
Charitable activities	191,474	224,157
Governance costs	106,995	113,803
<b>TOTAL RESOURCES EXPENDED</b>	<u>298,469</u>	<u>337,960</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR</b>	1,850	71,465
<b>TOTAL FUNDS AS AT 30 April 2023</b>	375,266	303,801
<b>TOTAL FUNDS AS AT 1 May 2024</b>	<u><u>377,116</u></u>	<u><u>375,266</u></u>

# WORD OF LIFE CHURCH LONDON

## BALANCE SHEET AS AT 30 April 2024

Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>				
TANGIBLE FIXED ASSETS		86,370		82,110
		<u>86,370</u>		<u>82,110</u>
<b>CURRENT ASSETS</b>				
Deposits and Cash at Bank	308,805		318,258	
	<u>308,805</u>		<u>318,258</u>	
<b>LIABILITIES</b>				
Creditors: Ammounts falling due within one year	(3,000)		(1,500)	
	<u>(3,000)</u>		<u>(1,500)</u>	
<b>Net current assets</b>		305,805		316,758
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>392,175</u>		<u>398,868</u>
Creditors: amounts falling due after more than one year		(15,059)		(23,602)
<b>CHARITY FUNDS</b>				
Unrestricted funds		<u>377,116</u>		<u>375,266</u>
<b>TOTAL FUNDS/(DEFICITS)</b>		<u><u>377,116</u></u>		<u><u>375,266</u></u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

X   
Trustee

X   
Dated

X   
Trustee

X   
Dated

On behalf of the Charity

# WORD OF LIFE CHURCH LONDON

## Profit And Loss Account

For the year ended 30 April 2024

		2024	2023
		£	£
<b>Income</b>			
	Tithe & offerings	286,144	340,790
	Gift Aid	-	15,462
	Grant	-	-
	Partnership	8,395	16,957
	Building funds	5,780	36,216
<b>Total income</b>		<b>300,319</b>	<b>409,425</b>
	<b>Direct Charitable Expenditure</b>		
	Children ministry	119	1,490
	Communion & Oil	2,911	6,020
	Hiring of Hall	81,802	65,000
	Honorarium	6,600	26,050
	Light & Healing		-
	Missions	13,500	11,544
	Music ministry	81,100	110,257
	Outreach		350
	Welfare	5,442	3,446
		<b>191,474</b>	<b>224,157</b>
	<b>Other Expenditure</b>		
<b>Expenses</b>			
	Accountants fees	1,500	1,500
	Bank charges	2,285	2,850
	Bookkeepings		-
	Cleaning	809	817
	Donations	500	6,100
	Depreciation	33,647	28,586
	Insurance	50	142
	Legal and professional		-
	Media		3,530
	Motor expenses	477	10,917
	Rent church house	28,400	26,400
	Stationery and printing	2,829	5,055
	Storage	1,680	2,010
	Telephone and fax	460	939
	Travel and subsistence	6,883	10,382
	Wages and salaries	27,475	14,575
		<b>106,995</b>	<b>113,803</b>
<b>Total expenditure</b>		298,469	337,960
<b>Surplus/(deficit) fund</b>		<b>1,850</b>	<b>71,465</b>
<b>Fund balance carried forward</b>		<b>1,850</b>	<b>71,465</b>

# WORD OF LIFE CHURCH LONDON

## Notes to the financial statements for the year ended 30 April 2024

### 1 TANGIBLE FIXED ASSETS

	Furniture, fitting and equipment £		Total £
<b>2 COST</b>			
At 1 May 2023	182,470	-	182,470
Additions	20,889	17,019	37,908
As 30 April 2024	<u>203,359</u>	<u>17,019</u>	<u>220,378</u>

### DEPRECIATION

At 1 May 2023	100,360	-	100,360
Charge for the year	30,245	3,403	33,648
As 30 April 2024	<u>130,605</u>	<u>3,403</u>	<u>134,008</u>

### NET BOOK VALUE

As 30 April 2023	<u>72,754</u>	<u>13,616</u>	<u>86,370</u>
As 30 April 2024	<u>82,110</u>	<u>-</u>	<u>82,110</u>

### STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDITURE £	CARRIED FORWARD £
Unrestricted funds	236,208			236,208
Restricted funds	139,058	5,780		144,838
General funds	-	294,539	(298,469)	(3,930)
	<u>375,266</u>	<u>300,319</u>	<u>(298,469)</u>	<u>377,116</u>

**WORD OF LIFE CHURCH LONDON**  
**Notes to the Accounts**  
**for the year ended 30 April 2024**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

**Tangible Fixed Assets**

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment      20% on the reducing balance

**GENERAL**

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

Income is accounted for on accruals basis, except for donations, which are credited when received.

- 2** These represent gifts, donations, tithes, offerings, pledges and bank interest given to the charity during the year.

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

**Expenditure**

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

**Funds**

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

**Board of Trustees Remuneration and expenses**

No remuneration directly or indirectly out of the funds was paid or payable to any of the Trustees for their duties as trustees.