

Charity Number: 1165420

## **WORD OF LIFE CHURCH LONDON**

---

### **REPORT & INCOME AND EXPENDITURE STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022**

---

---

## **WORD OF LIFE CHURCH LONDON**

---

### **Reports and Accounts**

#### **Contents**

	<b>Page</b>
Administrative Details	3
Independent Examiner's report	3
Trustees Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

## **WORD OF LIFE CHURCH LONDON**

---

### **ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES**

**CHARITY NUMBER:** 1165420

**Board of Trustees**

Kai Ngegba  
Mary Scott  
Atta Asante Brobbey

**Principal office address**

The Chartwell Building  
Ground Floor  
61-65 Paulet Road, London  
SE5 9HW

**Accountants**

Nuama & Co Ltd  
102 Streatham Lane  
London  
SW16 6NR

**Bankers**

Lloyds Bank plc

## **WORD OF LIFE CHURCH LONDON**

### **Report of Trustees**

The trustees present their report and accounts for the year ended 30 April 2022

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

### **Objective of the charity as laid down by the Trust Deed**

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

## **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

### **THE FINANCIAL STATEMENTS**

The statement of financial activities is set out on page 6 of the financial statements.

### **Income Generation**

The main source of income is from tithes, offerings and donations from members.

### **Investment Policy**

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

### **Fundraising Activities**

The charity relies solely on contributions from its members. The charity does not employ any professional fundraising bodies.

### **Restricted Funds**

There are restricted funds operated by the charity. The restricted funds are solely for the purchase of church own building  
All other funds are available for use at the discretion of the Trustees

## **WORD OF LIFE CHURCH LONDON**

### **Reserves Policy**

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity. To achieve this, the Trustees have decided to maintain an amount in the bank account to cover at least a minimum of three months of normal expenditure in addition to any known additional expenditure.

### **Review of charity activities**

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

### **Governance and Internal Control**

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

### **Risk Assessment**

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

### **Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

**In preparing those financial statements, the Trustees are required to:**

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will not continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 15 January 2022 and signed on its behalf by

Kai Ngeba

  
.....

Trustee Chairman

## **WORD OF LIFE CHURCH LONDON**

### **TRUSTEES STATEMENT**

Almost every quarter we organised a flagship programmes: These are well attended by both people inside and outside of the church with huge attendance.

- A) Fire Conference
- B) Enough is Enough Conference
- C) Shiloh Conference
- D) Enough of Year Conference

We embarked on vigorous evangelistic activities to expand the ministry and spread the word of God. Our physical presence almost every weekend at selected popular places within the Southeast has not gone unnoticed.

Secondly, our early morning broadcast at 5.30 am to 6.30 am are beamed live 'Commanding the morning' on social media platforms are yielding positive reviews around the world, as people all over the world are connecting to it.

### **Crisis Fund**

The leadership once again put in place support measures to help people through the cost-of-living crisis as some of the church members are struggling financially. They will be given an amount of money to help them pay for gas and electricity and other bills as they fall due to high inflation, rising interest rates, food and fuel prices sky rocketing. The cost-of-living crisis is expected to put people in fuel poverty this winter with many forced to choose between food and warmth. Many of us are desperate to help but unsure how we can support those in need.

Our crisis fund has been created for this very purpose. Many of our registered church and charity partners are perfectly positioned as first responders: we have already seen the incredible impact their support and encouragement have had on those families most severely affected by the crisis. The fund will enable them to continue their hard work in providing practical assistance and delivering the gospel of hope. Our God is not in crisis.

### **Food Bank (Macedonian Assistance)**

We have a food bank where those in need can receive some groceries which many include food stuffs and toiletries. This will be an ongoing project where we will be doing our best to help one another throughout this crisis. The privacy and dignity of beneficiaries is to be always maintained.

This is something that is created for our church members and those who attend regularly who have not gone through the official membership classes yet who support us with their attendance or their tithes or other offerings  
Acts 4:34-35

We believe your support goes further, faster when we work together. Our partners have already felt a soar in demand for our services and anticipate this number to rise further over the winter months, with many people expected seek their support for the first time. A monthly gift will help us provide regular support to our church and charity partners, allowing them to budget and plan during this exceptionally unstable and unpredictable period.

This is an opportunity to put our faith into action, to come together as the body of Christ to relieve others' suffering and to support our churches.



## Independent Examiner's Report to the Trustees

We report on the accounts of Word of Life Church London for the year ended 30 April 2022 as set out on pages 6 to 10.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- 1 examine the accounts under Section 145 of the 2011 Act
- 2 to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(6) of the 2011 Act); and to state whether particular matters have come to our attention.


### Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent Examiner's Statement

In examination of the accounts, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect the requirements to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006; and with the methods and principles of the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
- 2.. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Yaw Nuama  
(Senior Accountant)  
for and on behalf of  
Nuama & Co Limited  
Chartered Certified Accountants

**NUAMA & CO.**  
CHA. CER. ACCOUNTANTS  
102 MITCHAM LANE  
LONDON, SW16 6NR  
0208 769 1726



102 Mitcham Lane  
London  
SW16 6NR

# WORD OF LIFE CHURCH LONDON

## STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNTS) FOR THE YEAR ENDED 30 April 2022

	UNRESTRICTED FUNDS	UNRESTRICTED FUNDS
	2022	2021
NOTE	£	£
<b>INCOMING RESOURCES</b>		
Tithes, offerings and similar income resources	404,357	379,480
Investment income	-	-
<b>TOTAL INCOMING RESOURCES</b>	<b>404,357</b>	<b>379,480</b>
<b>RESOURCES EXPENDED</b>		
Charitable activities	190,213	122,011
Governance costs	132,400	111,619
<b>TOTAL RESOURCES EXPENDED</b>	<b>322,613</b>	<b>233,630</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR</b>	<b>81,744</b>	<b>145,850</b>
TOTAL FUNDS AS AT 30 April 2021	222,057	76,207
<b>TOTAL FUNDS AS AT 1 May 2022</b>	<b>303,801</b>	<b>222,057</b>



# WORD OF LIFE CHURCH LONDON

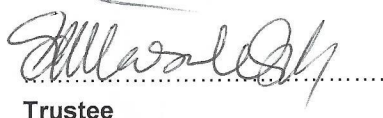
## BALANCE SHEET AS AT 30 April 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
TANGIBLE FIXED ASSETS		100,082	93,475
		<u>100,082</u>	<u>93,475</u>
<b>CURRENT ASSETS</b>			
Deposits and Cash at Bank	238,064	171,082	
	<u>238,064</u>	<u>171,082</u>	
<b>LIABILITIES</b>			
Creditors: Ammounts falling due within one year	(2,000)	(2,500)	
<b>Net current assets</b>		236,064	168,582
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>336,146</u>	<u>262,057</u>
Creditors: amounts falling due after more than one yer		(32,345)	(40,000)
<b>CHARITY FUNDS</b>			
Unrestricted funds		303,801	222,057
<b>TOTAL FUNDS/(DEFICITS)</b>		<u>303,801</u>	<u>222,057</u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

  
Trustee

12/01/2023  
Dated

  
Trustee

12/01/2023  
Dated

On behalf of the Charity

# WORD OF LIFE CHURCH LONDON

## Profit And Loss Account

For the year ended 30 April 2022

		2022	2021
	£	£	£
Income			
Tithe & offerings	359,291	306,112	
Gift Aid	3,991		
Grant	3,844	7,757	
Building funds	37,231	65,611	
<b>Total income</b>	<b>404,357</b>	<b>379,480</b>	
<b>Direct Charitable Expenditure</b>			
Children ministry	5,290	4,463	
Communion & Oil	3,238	4,000	
Hiring of Hall	60,700	60,000	
Honorarium	9,895	7,351	
Light & Healing	1,800	1,396	
Missions	16,450	8,000	
Music ministry	73,200	27,400	
Outreach	8,779	4,500	
Welfare	10,861	4,901	
	<b>190,213</b>	<b>122,011</b>	
<b>Other Expenditure</b>			
Expenses			
Accountants fees	1,600	-	
Bank charges	3,354	1,883	
Bookkeepings	2,000	1,500	
Cleaning	1,345	2,854	
Donations	5,510	10,800	
Depreciation	28,586	8,717	
Insurance	1,299	-	
Legal and professional	4,910	8,055	
Media	22,253	26,015	
Motor expenses	2,188	1,190	
Repairs and maintenance		-	
Rent church house	26,400	26,400	
Service charges		-	
Stationery and printing	3,008	3,640	
Storage	1,200	1,200	
Telephone and fax	4,123	1,073	
Travel and subsistence	8,724	1,067	
Wages and salaries	15,900	17,225	
	<b>132,400</b>	<b>111,619</b>	
<b>Total expenditure</b>	<b>322,613</b>	<b>233,630</b>	
<b>Surplus/(deficit) fund</b>	<b>81,744</b>	<b>145,850</b>	
<b>Fund balance carried forward</b>	<b>81,744</b>	<b>145,850</b>	

# WORD OF LIFE CHURCH LONDON

## Notes to the financial statements for the year ended 30 April 2022

### 1 TANGIBLE FIXED ASSETS

	Furniture, fitting and equipment £		Total £
<b>2 COST</b>			
At 1 May 2021	136,663	-	136,663
Additions	35,193		35,193
As 30 April 2022	<u>171,856</u>	<u>-</u>	<u>171,856</u>
<b>DEPRECIATION</b>			
At 1 May 2021	43,188	-	43,188
Charge for the year	28,586		28,586
As 30 April 2022	<u>71,774</u>	<u>-</u>	<u>71,774</u>
<b>NET BOOK VALUE</b>			
As 30 April 2022	<u>100,082</u>	<u>-</u>	<u>100,082</u>
As 30 April 2021	<u>93,475</u>	<u>-</u>	<u>93,475</u>

### STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDITURE £	CARRIED FORWARD £
Unrestricted funds	156,446			156,446
Restricted funds	65,611	37,231		102,842
General funds	-	367,126	(322,613)	44,513
	<u>222,057</u>	<u>404,357</u>	<u>(322,613)</u>	<u>303,801</u>

**WORD OF LIFE CHURCH LONDON**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

**Tangible Fixed Assets**

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment      20% on the reducing balance

**GENERAL**

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

**Income**

Income is accounted for on accruals basis, except for donations, which are credited when received. These represents gifts, donations, tithes, offerings, pledges and bank interest given to the Charity during the year.

**2 Charitable Donations & Gifts to Missions**

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

**Expenditure**

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

**Funds**

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

**Board of Trustees Remuneration and expenses**

No remuneration directly or indirectly out of the funds was paid or payable to any of the Trustees for their duties as trustees.