

Charity no. 1165410

The Bristol Sport Foundation
Report and Audited Financial Statements
31 August 2025

The Bristol Sport Foundation

Reference and administrative details

For the year ended 31 August 2025

Charity number	1165410																
Registered office and operational address	The Bristol Sport Foundation Ashton Gate Stadium Ashton Road Bristol BS3 2EJ																
Trustees	<p>The trustees who served during the period and up to the date of this report were as follows:</p> <table><tr><td>Theresa Kingston</td><td>Chair</td></tr><tr><td>Lisa Knights-Hume</td><td>appointed 1 May 2025, resigned 31 December 2025</td></tr><tr><td>Jon Lansdown</td><td></td></tr><tr><td>James Mapstone</td><td>appointed 1 April 2025</td></tr><tr><td>Gavin Marshall</td><td></td></tr><tr><td>Nathan Peacey</td><td>appointed 1 April 2025</td></tr><tr><td>Stephen Taylor</td><td>appointed 18 June 2025</td></tr><tr><td>William White</td><td>appointed 1 April 2025</td></tr></table>	Theresa Kingston	Chair	Lisa Knights-Hume	appointed 1 May 2025, resigned 31 December 2025	Jon Lansdown		James Mapstone	appointed 1 April 2025	Gavin Marshall		Nathan Peacey	appointed 1 April 2025	Stephen Taylor	appointed 18 June 2025	William White	appointed 1 April 2025
Theresa Kingston	Chair																
Lisa Knights-Hume	appointed 1 May 2025, resigned 31 December 2025																
Jon Lansdown																	
James Mapstone	appointed 1 April 2025																
Gavin Marshall																	
Nathan Peacey	appointed 1 April 2025																
Stephen Taylor	appointed 18 June 2025																
William White	appointed 1 April 2025																
Senior management team	<table><tr><td>Sarah Mortiboys (CEO)</td><td>until 8 August 2025</td></tr><tr><td>Lisa Knights-Hume (CEO)</td><td>appointed 2 January 2026</td></tr><tr><td>Tom Monks (Director of Programmes)</td><td>until 30 September 2024</td></tr></table>	Sarah Mortiboys (CEO)	until 8 August 2025	Lisa Knights-Hume (CEO)	appointed 2 January 2026	Tom Monks (Director of Programmes)	until 30 September 2024										
Sarah Mortiboys (CEO)	until 8 August 2025																
Lisa Knights-Hume (CEO)	appointed 2 January 2026																
Tom Monks (Director of Programmes)	until 30 September 2024																
Bankers	Barclays Bank 55 Broadmead Bristol BS1 3EA																
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Bristol Sport Foundation (BSF) is a Charitable Incorporated Organisation, established on 3 February 2016 and a registered charity (No 1165410). The charity was established under a Memorandum of Association and is governed under its Articles of Association, revised in March 2021. The Bristol Sport Foundation office is located at Ashton Gate Stadium, Ashton Road, Ashton, Bristol, BS3 2EJ.

Appointment of trustees

The trustees aim to embed excellent governance within the charity to enable our people to use their skills and resources to best effect, deliver our mission and achieve our objectives. The Board holds ultimate accountability for the strategic direction, financial oversight and charitable impact of all delivery. We will scrutinise the changing nature of risk and ensure we provide the highest standards of safeguarding and privacy to support a positive culture for colleagues and the communities they support.

We intend to follow the Code for Sport Governance as authored by Sport England and UK Sport. We believe this will provide a robust framework and enable us to receive funding from local and national organisations.

Following an advertising campaign, the Board was pleased to welcome four new independent external trustees during the financial year. They bring strength and depth of experience from the legal, educational, policing, and charity sectors. In addition, Lisa Knights joined the Board, from the wider Bristol Sport group. Lisa brings with her charity experience after serving six years as a trustee on the football club's Robins Foundation board and currently serves as CEO of Bristol Flyers and is a Bristol Sport group director. Lisa's expertise will enable BSF to work more closely with the wider sporting group and benefit from her experience in a variety of leadership roles, including increasing focus on developing the community work of the Flyers.

Trustees serving during the year and up to the date of this report are set out on page 1. The trustees meet on a quarterly basis (or nearest available opportunity) and act in the best interests of the charity, using their care and skills to provide public benefit within the objects of the charity and compliance with charitable law.

Organisational structure

Overall responsibility (in accordance with the Scheme Of Delegation) for Bristol Sport Foundation rests with the Chief Executive Officer. Sarah Mortiboys was confirmed in post on 19 February 2024 and resigned on 8 August 2025.

The Trustees carefully considered the skill set within the Board of Trustees and Senior Leadership Team, the external environment and developments within the wider sporting group. The Board concluded that with the addition of Lisa Knights as a new Trustee that recruiting a new CEO immediately was not the most effective use of resource. It was agreed that due to Lisa Knights' role within Bristol Sport she would lean-in to any immediate leadership issues and volunteer her time to help manage the SLT in the interim. This decision took account that there is change on the horizon for delivery of primary school sport, and continued pressure on revenue from escalating household and business costs.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

Trustees therefore decided to continue the strategy of controlling costs and focus on how we are best positioned to deliver our charitable purpose with maximum impact. During the financial year ending 31 August 2025 the average headcount was 43. On 1 September 2025 the headcount was 31. At the time of writing, we have reduced overhead further and achieved a further 12% saving in wage costs.

Bristol Sport Foundation is the charitable arm of Bristol Sport which also underwent a restructure in 2025. It was recognised that this provided opportunity to review existing skills and assets across the wider group and leverage them to further the BSF charitable purpose. To this end, Lisa Knights, who is also a director of Bristol Sport, resigned as a BSF Trustee on 31 December 2025 accepted the role of interim CEO on 2 January 2026. The Trustees believe this is the best use of resource within the charity and wider group, as the two entities of BSF and Bristol Sport will work more closely together utilising resources within Bristol Sport to support the charity in the most effective way to navigate this period of change.

We intend to recruit and develop the right skill sets at the right time to ensure we have an organisational structure which delivers our charitable objectives to best effect.

Charitable objectives

The exclusively charitable objects for which the charity is established are:

- to promote community participation in health recreation by providing facilities for the playing of sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have the need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to help and educate young people (including their academic, social and physical education and skills training) through sport, active recreation, leisure time activities and such other means as the trustees think fit in accordance with charity law to develop their physical, mental and spiritual capacities that they may reach their potential and grow to full maturity as individuals and members of society; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

For the purposes of the objects, the term facilities shall include land, buildings, equipment and organising sports activities.

Charitable activities

Bristol Sport Foundation strives to inspire communities in the Greater Bristol and West of England area through fun and inclusive physical education, sports coaching, competitive opportunities, education programmes and pathways into sport.

We aim to develop partnerships with primary schools and deliver multiple opportunities to fall in love with sport and physical activity to support healthy life choices, confidence, social skills and a sense of belonging.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

We use these partnerships as a platform from which to work closely with schools and tailor bespoke sport and activity programmes to support education, mentoring and wider health and wellbeing. Consistency of coaches and high-quality delivery are key to engagement and create a trusted environment which can most help children facing higher levels of deprivation. We aim to give all children, regardless of their starting point in life, access to the broadest range of opportunities to enjoy being active. We then aim to provide safe spaces to increase activity levels in school time, lunch time, after school and during school holidays.

Bristol Sport Foundation is also responsible for the development, management and delivery of the Bristol Flyers' community basketball programmes. These inspire children to play basketball, utilise the game as a hook to deliver education and well-being programmes and provide pathways beyond primary school into secondary and community settings.

The trustees are clear on the need to provide public benefit and continue to develop services and activities which benefit individuals, families and communities – particularly those identified as disadvantaged or in need. Our aim is to increase opportunity thereby tackling deep-rooted inequalities existing in our region. We especially focus on:

- those living in areas where health and participation inequalities are at their greatest;
- those living in low social economic wards;
- children and young people;
- those living with a disability or special educational needs; and
- those who are socially isolated.

Achievements and performance

During the year, the charity delivered a wide range of sport and activities to many children and young people. Headline numbers are:

- School time multi-sport delivery to more than 5,500 children a week, achieving overall satisfaction rating of 4.35/5 from schools for quality of provision;
- 7,792 after school club attendees;
- 4,661 multi-sport holiday sessions;
- 1,666 free healthy meals during school holidays;
- Inter-school events to 1,445 children;
- 2,121 players over nine venues at Basketball Hubs;
- 1,493 players across 12 venues of Basketball Holiday Camp;
- 1,300 hours of free delivery to disadvantaged children with Flyers Holiday Camp and Basketball Hub provision;
- Free basketball holiday camps for 398 children from disadvantaged families;
- 715 hours of mentoring to 55 children, overall satisfaction rating of 9.8 out of 10; and
- 85% of holiday camp venues in the most deprived areas.

Forever Sport

Forever Sport is our over-arching multi-sport physical education (PE), school sport and physical activity programme which mainly works in partnership with primary schools across Greater Bristol and the West of England. We aim to instil a love of sport and physical activity at an early stage by developing every child's physical literacy. We offer schools a broad choice with 20 different sports/activities including basketball, dance, dodgeball, gymnastics and tennis, each delivered by a specialist coach.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

Our aim is to help all children find a sport they enjoy, build confidence and positive attitudes to physical activity. This range of sports also targets inclusion and diversity by offering activities with appeal to all genders, ethnic minorities and those with physical disabilities.

Head coaches build long-term relationships with their schools to understand first-hand the on-going challenges and work with the schools to provide continuity of support. Each school's provision is co-designed with the schools' senior leaders to fit their individual needs and setting. Programming is agile by nature so that identified needs can be better supported.

During the 2024/25 academic year we worked with 41 year-long partner schools, which received tailor-made support and delivery of physical education and sports sessions to more than 5,500 children a week during school time. Of these partner schools, 17 rank in the bottom half of Indices of Multiple Deprivation (IMD) deciles based on 2019 IMD data. Schools gave a satisfaction rating average of 4.35 out of 5 for all aspects of delivery.

In addition to high quality PE, we delivered lunch clubs in 29 schools. These clubs are either open participation or targeted at specific children to support their physical and emotional well-being.

Research authored by the Youth Sport Trust shows there is a clear link between physical activity, health, well-being and attainment. We aim to increase activity levels by driving attendance at our weekly after school clubs. These clubs offer a safe and engaging environment for children to explore and develop skills in a range of sports. During the 2023-24 school year there were 7,792 attendees at our after-school clubs which run for a school term of six or seven weeks.

The after-school club pricing model follows a Robin Hood approach with lower cost to less advantaged social economic wards. The charity also uses donations and fundraisers to provide subsidised or free of charge extra-curricular activities for the most disadvantaged. This benefited 1,267 children in the 2024-25 year in key disadvantaged wards.

Inter-School Events and Celebration of Sport

BSF delivers inter-school sports tournaments and festivals providing opportunity for children to represent their schools and enjoy healthy competition. They included a gymnastics competition, basketball and netball tournaments, Jailbreak festivals, multi-skill Olympics dance festivals for children in Years 1 to 6. In total 28 primary schools attended with 744 children and young people participated.

We also provided the annual Celebration of Sport festival. 701 children were excited to participate at the Ashton Gate Stadium on the Bristol Sport Foundation Day.

Education Programmes – using sport as a tool for engagement

Our sport-based education programmes use the inspirational power of sport to support attainment in the core curriculum subjects of numeracy and literacy as well as providing further physical activity.

Elevate Pupil Mentoring builds upon the affinity the coaches develop with pupils in our partner schools to provide positive role models for the children, offer support, or allow a space for pupils to express their thoughts. Mentoring focuses on pro-active targeted interventions, which are critical to promoting positive academic, emotional and social development.

We delivered 715 hours of mentoring to 52 children from nine primary schools. Each child benefited from an average 13 hours of mentoring.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

Participating schools were questioned about their satisfaction with Elevate mentoring, to evaluate their over-all satisfaction with the programme, it scored 9.8. Secondly, whether it had positive impact (9.4), whether we helped achieve the goals set out (9.1) and whether it brought about behaviour change (8.9).

As this programme develops, we are learning that mentoring achieves more as a long-term intervention - which requires deeper investment from our coaching team and the school in which they work.

Health Squad, our Bristol Flyers basketball themed education programme harnesses the popularity of basketball, the physical benefits of learning to play, along with a fun & interactive in-class curriculum. We aspire to engage and empower children to make positive lifestyle choices. In 24/25 the team delivered the programme to 230 children across six schools.

Based upon the principles of physically active learning, **Read the Game** teaches literacy through a range of dynamic and fun football-based activities. Each session incorporates supported reading time, along with physical challenges and activities that develop the young person's understanding and confidence in their own reading and writing. 79 children from four schools enjoyed the programme.

Sums and Scrums is a six-week rugby themed numeracy programme that uses the sport of rugby, and the power of the Bristol Bears brand to help make learning about numbers fun by using real life examples of how to apply mathematics in sport. Interactive classroom lessons are combined with practical number-based rugby games and whilst the programme develops the numeracy skills of all children taking part, it particularly targets those who may have become disengaged with learning maths in a conventional setting. During the academic year 24/25 our coaching team delivered the programme to 28 children.

Flyers Community Basketball Programme

Bristol Sport Foundation is responsible for the development, management and delivery of the Bristol Flyers' community basketball programmes.

There were 2,121 attendees at our evening and weekend open participation community basketball hubs, which cater for children from the age of 3 to 16 across nine community venues.

Our open participation Flyers Community holiday camps ran during each of the school holidays and welcomed 1,493 attendees. Throughout the academic year the team delivered 76 camp days across 12 venues.

398 children from disadvantaged families were provided with free of charge holiday camp places funded through Project Take Off, using the funds raised from our corporate sports events. Our invitation-only player development pathway hubs welcomed 102 attendees.

In total over 1,300 hours of community basketball opportunities have been delivered to increase access to high quality provision.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

Forever Sport & Holiday Activity Food Programme (HAF) Holiday Camps

Over the 2024-25 school year Bristol Sport Foundation delivered a total of 482 holiday club days to 4,661 children across 13 venues providing multi-sport, Holiday Activity and Food camps (HAF) and specialist holiday provision to asylum seeker and refugee children (Unite). Children in the most deprived areas have limited safe spaces in which to play and be active. 85% of the holiday camp venues (11) were in the bottom half decile for Indices of Multiple Deprivation and provided enjoyable opportunities to be active in areas which need them the most.

These days included 261 multi-sport holiday club days across seven different venues with 2,955 children attending. We delivered consistently high-quality sporting provision and specific theme days such as Gym & Dance, Nerf, Forest School and Striking and Fielding.

Free holiday club places and healthy lunches were also provided to 1,666 eligible children across 221 days in 10 different venues.

We also delivered 10 sessions to over 50 displaced children as part of the Unite refugee support scheme.

Impact

The above numbers give account of the scale of activity delivered by Bristol Sport Foundation. It is more challenging to demonstrate the impact of this work and the difference it has made to individuals, their families and the community. Anecdotal evidence and feedback from schools and parents help direct future efforts, one example:

'My son is at Knowle Park Primary School. He loved being involved in the basketball and dodgeball after-school clubs last term. Joining in with the clubs has given him a boost in confidence, self-worth and self-awareness. He has only had one session of handball so far this term but has already started to develop a sense of comradeship with his peers. He came home bubbling with excitement and couldn't stop talking about how much fun they had. Very unusual as he is normally a man of few words. My younger daughter also loves the gymnastics club. It gives her a chance to experience an activity she wouldn't otherwise have'.

Whilst this feedback is helpful, Trustees are clear on the need for better, independent data to improve development, monitoring and evaluation of programmes.

BSF has worked with the University of Bristol in funding research to explore how impact on health and well-being is reported for health and wellbeing programmes provided by sports clubs, community foundations and trusts in the UK. This work includes a study on real world delivery and challenges to evaluation in primary school settings, using a Bristol Sport Foundation programme as a case study.

This thesis is yet to be published, but a summary of the study findings confirms that BSF coaches play a much larger role than 'just' physical activity providers. Consistency of coaches and high-quality delivery were essential to engagement, trust and effective tailoring of provision.

Teachers observed significant increases in pupil willingness to participate in PE inside and outside of school and a decline in 'excuse culture' leading to a more consistent engagement in physical activity.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

As a result of this work, BSF has worked with the author of the study to develop an evaluation framework and process to produce evidence based analysis of our programmes. It will take time to overcome the practical challenges associated with data capture from primary school children, so this is work in progress. However, at the time of writing, the data shows that children reported a 71% increase in activity levels at the end of the second term of engagement, along with increased enjoyment of sport and physical activity and increased confidence.

Financial review and plans for the future

The trustees believe that the current economic and political environment requires continuing caution. Revenue from Forever Sport programmes during the financial year fell by almost 5% but the value of the School PE and Sport premium saw a bigger real term drop as wages, national insurance and other costs bite. The pressure on school budgets is as high as it has ever been, and trustees will pay close attention to the strategic direction of BSF and government policy. To ensure flexibility and prepare for proposed changes to the PE curriculum and funding model, school delivery has been scaled back for the school year ending 2026. At the time of writing, BSF delivers in 30 schools. We believe this will enable us to refine delivery, increase focus on the impact of our work and ensure we use resource to make the biggest difference to those who need it most.

The fall in revenue from parental income during the year reflected sustained pressure on household budgets, and this has accelerated into 2025-26. Corporate partners are likewise under pressure, with two long term partners indicating reduced support in the 25/26 financial year.

We continued to pursue efficiency savings throughout the 2024-25 financial year and anticipate further savings in the current year.

In July 2025 BSF conducted a strategic review with substantial stakeholder engagement. The main finding of this consultation, particularly from external stakeholders, was that the Flyers Community needed greater visibility to fulfil its potential as an agent for change in the community. In September, Raph Thomas-Edwards retired as Captain of the Flyers and the trustees saw this as an opportunity to address this perception, harness proven leadership skills and the growing reach of basketball.

Raph has a strong commitment to building long term programmes that use sport to empower others. A key challenge for basketball is the lack of accessible spaces to play, particularly in the areas of highest deprivation. We are pleased to say that Raph has already identified a venue in BS1 with potential to overcome this obstacle and we hope to be able to report on a successful outcome in the next Trustee Report.

Bristol Sport Foundation will continue to develop robust funding and resource models, managing financial risk by building partnerships to access, maintain and increase regular income from a variety of sources. As an organisation it will commit to sharing best practice with its Group Partner Charities: Bristol Bears Community Foundation and the Robins Foundation.

The trustees agree that the growth and development of the charity should be achieved through a balanced increase of earned income; increased donations; more targeted fundraising activities and further grant applications. Trustees thank the leadership team which has undergone a period of significant challenge and change to streamline ways of working. Out of this necessity, we are pleased to identify innovation and significant growth in talent from the team. Trustees will support the leadership team to develop and work closely with the resource available in the Bristol Sport group to unlock further innovation and deliver our objectives most effectively.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

The trustees consider Bristol Sport Foundation as a 'going concern'. During the financial year unrestricted reserves increased from £461,294 to £605,563 and the cash balance has decreased from £486,478 to £383,564.

The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees and are at an appropriate level for the charity (see below).

Unrestricted funds

Net income for the period 1 September 2024 – 31 August 2025 on unrestricted funds amounted to £144,269 resulting in unrestricted funds to be carried forward of £605,563.

- £1,403,189 income
- £1,258,922 expenditure

Income from unrestricted donations

Included the following:

- £250,089 from individual donations
- £16,299 from corporate bodies
- £26,528 other donations, fundraising and gift aid

Restricted funds

BSF restricted donations are detailed as follows:

- Private donation: £30k
- Core3 donation: £7,063
- GiftAid: £7,500

Unrestricted charitable activities

BSF unrestricted charitable activities which support the purpose of the charity are detailed as follows:

- Income from schools for contract delivery: £678,533
- Income from parents / caregivers: £389,860

Restricted charitable activities

BSF restricted charitable activities which support the purpose of the charity are detailed as follows:

- Holiday Activities and Food Programme grant: £77,215
- RFU Strive: £25,000
- Grant for Project Take Off: £3,000
- After School Clubs: £7,063
- CoachCore: £6,141
- Other: £702

Other trading activities:

Other activities which raise funds for BSF charitable activities:

- Corporate tournaments & events: £17,954

Reserves policy

The trustees of Bristol Sport Foundation set a target to retain three months of running costs in reserves to provide an appropriate level of resilience for the charity.

Total free unrestricted reserves held by the charity on 31 August 2025 were £595,954 (total of unrestricted funds excluding the net book value of fixed assets).

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

Considering escalating costs and a period of uncertainty due to the change in political environment, the trustees propose to increase and maintain the reserves to six months of running costs, if possible.

Trustees are aware that the current principal income generation methods are contract-based work from in-school delivery, income generation based on volume of participants paying to take part in activity, and key donors. This therefore has risk attached in terms of financial security.

Fundraising Principles

Bristol Sport Foundation aims to uphold the very highest fundraising standards and practices and stay well-informed on fundraising best practice through membership of the Fundraising Regulator.

To date, Bristol Sport Foundation has not received any complaints with regards to fundraising activities and is mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people, under undue pressure to donate.

Bristol Sport Foundation does not employ or engage with any external fundraising agencies and does not undertake any street-fundraising or telephone cold-calling. The Bristol Sport Foundation fundraising policy is reviewed on an annual basis.

Risk Management

The trustees identify and review the major risks to which the Foundation is exposed and establish appropriate policies and systems to mitigate them.

Risk is a standing agenda item at trustee meetings, and a detailed risk register is presented. Operational staff and programme managers identify, evaluate and quantify all risks to staff, volunteers and participants in advance of activity delivery.

Management of risk and application of risk assessments are always adhered to. A comprehensive review of all identified risks is taken on a termly basis or as deemed necessary by staff and in response to both local, regional and national risks.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2025

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity do not guarantee to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 1 April 2026 and signed on their behalf by

Theresa Kingston

Theresa Kingston - Chair

Independent auditors' report

To the trustees of

The Bristol Sport Foundation

Opinion

We have audited the financial statements of The Bristol Sport Foundation (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the trustees of

The Bristol Sport Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

Independent auditors' report

To the trustees of

The Bristol Sport Foundation

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the trustees of

The Bristol Sport Foundation

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 1 April 2026

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Godfrey Wilson Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Bristol Sport Foundation

Statement of financial activities

For the year ended 31 August 2025

		Restricted	Unrestricted	2025 Total £	2024 Total £
	Note	£	£		
Income from:					
Donations	3	44,563	292,916	337,479	331,872
Charitable activities	4	112,707	1,068,394	1,181,101	1,213,270
Other trading activities	5	-	37,047	37,047	18,069
Investment income		-	4,834	4,834	5
Total income		<u>157,270</u>	<u>1,403,191</u>	<u>1,560,461</u>	<u>1,563,216</u>
Expenditure on:					
Raising funds		-	51,509	51,509	41,984
Charitable activities		<u>161,553</u>	<u>1,207,413</u>	<u>1,368,966</u>	<u>1,413,528</u>
Total expenditure	6	<u>161,553</u>	<u>1,258,922</u>	<u>1,420,475</u>	<u>1,455,512</u>
Net income and net movement in funds		(4,283)	144,269	139,986	107,704
Reconciliation of funds:					
Total funds brought forward		<u>4,283</u>	<u>461,294</u>	<u>465,577</u>	<u>357,873</u>
Total funds carried forward		<u>-</u>	<u>605,563</u>	<u>605,563</u>	<u>465,577</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

The Bristol Sport Foundation

Balance sheet

As at 31 August 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	10		<u>9,609</u>	<u>15,561</u>
Current assets				
Debtors	11	316,382		55,532
Cash at bank and in hand		<u>383,564</u>		<u>486,478</u>
		699,946		542,010
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(103,992)</u>		<u>(91,994)</u>
Net current assets			<u>595,954</u>	<u>450,016</u>
Net assets	14		<u><u>605,563</u></u>	<u><u>465,577</u></u>
Funds	15			
Restricted funds			-	4,283
Unrestricted funds				
General funds			<u>605,563</u>	<u>461,294</u>
Total charity funds			<u><u>605,563</u></u>	<u><u>465,577</u></u>

Approved by the trustees on 1 April 2026 and signed on their behalf by

Theresa Kingston

Theresa Kingston - Chair

The Bristol Sport Foundation

Statement of cash flows

For the year ended 31 August 2025

	2025	2024
	£	£
Cash used in operating activities:		
Net movement in funds	139,986	107,704
<i>Adjustments for:</i>		
Depreciation charges	7,066	7,855
Loss on disposal of fixed assets	-	1,041
Dividends, interest and rents from investments	(4,834)	(5)
Decrease / (increase) in debtors	(260,850)	134,666
(Decrease) / increase in creditors	11,998	(114,489)
	<hr/>	<hr/>
Net cash (used in) / provided by operating activities	(106,634)	136,772
	<hr/>	<hr/>
Cash flows from investing activities:		
Dividends, interest and rents from investments	4,834	5
Purchase of tangible fixed assets	(1,114)	(6,931)
	<hr/>	<hr/>
Net cash provided by / (used) in investing activities	3,720	(6,926)
	<hr/>	<hr/>
(Decrease) / increase in cash and cash equivalents in the year	(102,914)	129,846
Cash and cash equivalents at the beginning of the year	486,478	356,632
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	383,564	486,478
	<hr/> <hr/>	<hr/> <hr/>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

1. Accounting policies

a) General information and basis of preparation

The Bristol Sport Foundation is a charitable incorporated organisation registered in England and Wales. The registered office address is Ashton Gate Stadium, Ashton Road, Bristol BS2 3EJ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Sport Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. During the financial year unrestricted reserves increased to £605,563 from £461,294. The cash balance has decreased to £383,564 from £486,478. The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees. The trustees therefore consider there to be no material uncertainties about the charity's ability to continue as a going concern for 12 months from the date of approval of these financial statements.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of events and contracts are deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, based on direct costs:

	2025	2024
Raising funds	4%	3%
Charitable activities	96%	97%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	3 years straight line basis
Computer equipment	4 years straight line basis
Furniture and fittings	4 years straight line basis
Storage unit	10 years straight line basis

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

1. Accounting policies (continued)

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Grants payable

Grants payable to other organisations are charged in the year in which the offer is conveyed to the recipient, except in those cases where the offer is conditional.

n) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The only source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in notes 1 (h) above.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

2. Prior period comparatives

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations	68,351	263,521	331,872
Charitable activities	96,214	1,117,056	1,213,270
Other trading activities	-	18,069	18,069
Investment income	-	5	5
Total income	164,565	1,398,651	1,563,216
Expenditure on:			
Raising funds	-	41,984	41,984
Charitable activities	188,617	1,224,911	1,413,528
Total expenditure	188,617	1,266,895	1,455,512
Net income / (expenditure) and net movement in funds	(24,052)	131,756	107,704

3. Income from donations

	Restricted £	Unrestricted £	2025 Total £
Corporate donations	7,063	16,299	23,362
Individual donations	30,000	250,089	280,089
Other donations and fundraising	-	26,414	26,414
Gift aid	7,500	114	7,614
	44,563	292,916	337,479

Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Corporate donations	30,851	-	30,851
Individual donations	30,000	252,844	282,844
Other donations and fundraising	-	10,569	10,569
Gift aid	7,500	108	7,608
	68,351	263,521	331,872

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

4. Income from charitable activities

	Restricted £	Unrestricted £	2025 Total £
Bristol City Council	62,410	-	62,410
Bristol Flyers	3,000	129,217	132,217
Forever Sport	6,843	918,585	925,428
South Gloucestershire Council	15,454	7,500	22,954
RFU	25,000	-	25,000
Other income	-	13,092	13,092
	<u>112,707</u>	<u>1,068,394</u>	<u>1,181,101</u>

Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Bristol City Council	74,370	-	74,370
Bristol Flyers	-	147,498	147,498
Forever Sport	-	952,058	952,058
South Gloucestershire Council	15,772	17,500	33,272
Other income	6,072	-	6,072
	<u>96,214</u>	<u>1,117,056</u>	<u>1,213,270</u>

Government grants

The charity receives government grants, defined as funding from Bristol City Council and South Gloucestershire Council (2024: Bristol City Council and South Gloucestershire Council) to fund charitable activities. The total value of such grants in the year ending 31 August 2025 was £77,865 (2024: £91,915). There are no unfulfilled conditions or contingencies attaching to these grants.

5. Income from other trading activities

	2025 Total £	2024 Total £
Corporate tournaments	10,145	2,275
Other trading	26,902	15,794
	<u>37,047</u>	<u>18,069</u>

All income from other trading activities was unrestricted in the current and prior year.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 8)	36,877	924,217	197,371	1,158,465
Delivery costs	30	181,311	-	181,341
Fundraising expenses	4,449	-	-	4,449
Premises costs	-	-	5,937	5,937
IT and office costs	241	-	32,101	32,342
Insurance	-	-	3,822	3,822
Audit and accountancy fees	-	-	12,632	12,632
Professional fees and subscriptions	-	-	14,311	14,311
Depreciation	-	-	7,066	7,066
Bank charges	-	-	110	110
Sub-total	41,597	1,105,528	273,350	1,420,475
Allocation of support and governance costs	9,912	263,438	(273,350)	-
Total expenditure	51,509	1,368,966	-	1,420,475

Governance costs were £10,111 (2024: £9,514).

Prior period comparative	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 8)	26,800	895,396	181,168	1,103,364
Delivery costs	1,486	178,671	-	180,157
Fundraising expenses	3,686	-	-	3,686
Premises costs	-	-	40,406	40,406
IT and office costs	434	16,980	61,337	78,751
Insurance	-	-	3,580	3,580
Audit and accountancy fees	-	-	12,324	12,324
Professional fees and subscriptions	-	-	24,223	24,223
Depreciation	-	-	7,855	7,855
Bank charges	-	-	125	125
Other charges	-	-	1,041	1,041
Sub-total	32,406	1,091,047	332,059	1,455,512
Allocation of support and governance costs	9,578	322,481	(332,059)	-
Total expenditure	41,984	1,413,528	-	1,455,512

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

7. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Loss on disposal	-	1,041
Depreciation	7,066	7,855
Operating lease payments	-	2,011
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	1,171	994
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	7,450	7,100
▪ Other services	3,076	3,170
	<u>3,076</u>	<u>3,170</u>

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements. Our auditors have also provided payroll services to the charity during the year.

8. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	1,041,472	995,664
Social security costs	81,303	71,566
Pension costs	35,690	36,134
	<u>1,158,465</u>	<u>1,103,364</u>

Included in the above are redundancy and termination payments totalling £16,437 (2024:£nil) paid for by unrestricted funds.

Employees earning more than £60,000 during the year:

	2025 No.	2024 No.
Between £60,000 and £70,000	<u>-</u>	<u>1</u>

The key management personnel of the charity comprise the trustees, Chief Executive Officer, and senior management team. The total employee benefits of the key management personnel in the period were £106,988 (2024: £105,481).

	2025 No.	2024 No.
Average head count	<u>43</u>	<u>44</u>

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Sports equipment £	Computer equipment £	Furniture and fittings £	Storage unit £	Total £
Cost					
At 1 September 2024	572	56,458	14,169	12,000	83,199
Additions in year	-	1,114	-	-	1,114
At 31 August 2025	<u>572</u>	<u>57,572</u>	<u>14,169</u>	<u>12,000</u>	84,313
Depreciation					
At 1 September 2024	223	45,297	13,618	8,500	67,638
Charge for the year	190	5,535	141	1,200	7,066
At 31 August 2025	<u>413</u>	<u>50,832</u>	<u>13,759</u>	<u>9,700</u>	74,704
Net book value					
At 31 August 2025	<u>159</u>	<u>6,740</u>	<u>410</u>	<u>2,300</u>	9,609
At 31 August 2024	<u>349</u>	<u>11,161</u>	<u>551</u>	<u>3,500</u>	<u>15,561</u>

11. Debtors

	2025 £	2024 £
Trade debtors	4,079	1,786
Prepayments	22,527	1,998
Accrued income	289,776	51,619
Other debtors	-	129
	<u>316,382</u>	<u>55,532</u>

12. Creditors : amounts due within 1 year

	2025 £	2024 £
Trade creditors	41,003	25,868
Accruals	26,034	27,298
Deferred income (see note 14)	13,774	16,831
Other taxation and social security	16,899	15,708
Other creditors	6,282	6,289
	<u>103,992</u>	<u>91,994</u>

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

13. Deferred income

	2025 £	2024 £
At 1 September 2024	16,831	6,825
Deferred during the year	13,774	16,831
Released during the year	<u>(16,831)</u>	<u>(6,825)</u>
At 31 August 2025	<u>13,774</u>	<u>16,831</u>

Deferred income relates to income received in advance of event and contract delivery.

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	9,609	9,609
Net current assets	<u>-</u>	<u>595,954</u>	<u>595,954</u>
Net assets at 31 August 2025	<u>-</u>	<u>605,563</u>	<u>605,563</u>
Prior period comparative			
	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	15,561	15,561
Net current assets	<u>4,283</u>	<u>445,733</u>	<u>450,016</u>
Net assets at 31 August 2024	<u>4,283</u>	<u>461,294</u>	<u>465,577</u>

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

15. Movements in funds

	At 1 September 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2025 £
Restricted funds					
HAF Camps	-	77,215	(77,215)	-	-
Coach core apprenticeships	4,283	6,140	(10,423)	-	-
Administration fund	-	38,150	(38,150)	-	-
After school clubs	-	7,063	(7,063)	-	-
Holiday camps	-	702	(702)	-	-
Project Take-off	-	3,000	(3,000)	-	-
RFU Strive	-	25,000	(25,000)	-	-
Total restricted funds	4,283	157,270	(161,553)	-	-
Unrestricted funds					
General funds	461,294	1,403,191	(1,258,922)	-	605,563
Total unrestricted funds	461,294	1,403,191	(1,258,922)	-	605,563
Total funds	465,577	1,560,461	(1,420,475)	-	605,563

Purposes of restricted funds

HAF Camps	Funding for the delivery of Holiday Activity and Food camps. These provided children eligible for free school meals with the opportunity to play sport, be physically active and receive a healthy nutritious meal during the Easter and Summer Holidays.
Coach Core Apprenticeships	The Coach Core Community Activator programme equips apprentice coaches with the skills needed to help make people's lives better through physical activity, organised play, and sport.
Administration fund	This donation is to fund the development and delivery of Bristol Sport Foundation's overall administrative resource.
After school clubs	Our after school club provision is separated into paid for by parents and school paid depending on the need of the individual school that host the activity. We develop each provision on a school by school basis so that it is relevant and accessible.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

15. Movement in funds (continued)

Purposes of restricted funds (continued)

Holiday camps

Our holiday camp provision is broken down in 3 areas:

- 1) Forever Sport: multi sport pay and play camp provision.
- 2) Flyers Community Camps: basketball focused pay and play provision.
- 3) Holiday Activity and Food Programme camps which are delivered to support children and young people in areas of deprivation across the city. This grant based funding is devolved at source to local authorities who then commission providers to deliver. We are a recognised provider for South Gloucestershire and Bristol City.

Project Take-off

This project provides free of charge attendance at Bristol Flyers Community sessions for disadvantaged families. Funds raised by corporate sport events and donations are used to enable more children to enjoy basketball by removing barriers to taking part, such as the cost of the session, transport, or equipment.

RFU Strive

Bristol Sport Foundation worked in collaboration with Bristol Bears Community Foundation to secure funding for this RFU initiative to engage more women in non contact rugby across Cities which hosted the Women's Rugby World Cup. The funding was passed on to the Bears Foundation to deliver the work.

Prior period comparative

	At 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2024 £
Restricted funds					
HAF Camps	5,399	89,235	(94,634)	-	-
Coach core apprenticeships	(350)	5,206	(573)	-	4,283
Administration fund	-	37,500	(37,500)	-	-
St James Place Charitable Foundation	23,286	25,000	(48,286)	-	-
After school clubs	-	5,851	(5,851)	-	-
Holiday camps	-	1,773	(1,773)	-	-
Total restricted funds	28,335	164,565	(188,617)	-	4,283
Unrestricted funds					
General funds	329,538	1,398,651	(1,266,895)	-	461,294
Total unrestricted funds	357,873	1,398,651	(1,266,895)	-	461,294
Total funds	357,873	1,563,216	(1,455,512)	-	465,577

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2025

16. Operating lease commitments

The charity had 1 operating lease in the prior year, with total future minimum lease payments as follows:

	2025	2024
	£	£
Amount falling due:		
Within 1 year	-	2,011

17. Related party transactions

Transactions with trustees:

Gavin Marshall and Jon Lansdown, trustees of Bristol Sport Foundation (BSF), and Lisa Knights-Hume, trustee of BSF until 31 December 2025 and interim CEO from 2 January 2026 are also directors of other organisations which have transacted with BSF in the period.

Gavin Marshall (until 31 October 2025), Jon Lansdown and Lisa Knights-Hume are also directors of Ashton Gate Limited (AGL). During the year BSF paid £33,430 (2024: £98,169) to AGL for rent and other services. The amount payable to AGL at 31 August 2025 totalled £1,197 (2024: £12,152).

Lisa Knights-Hume (until 28 April 2025) and Jon Lansdown are also trustees of Bristol City Robins Foundation (BCRF). During the year BSF paid £227 to BCRF for recharged staff time (2024: £9,629 for support for Sport Alliance). Also during the year BSF received income of £7,411 from BCRF for recharged staff time (2024: £100). The amount payable to BCRF at 31 August 2025 was £1,450 (2024: £818).

Gavin Marshall (until 18 September 2025), Lisa Knights-Hume and Jon Lansdown are also directors of Bristol Flyers Ltd. During the year BSF paid £1,450 to Bristol Flyers Ltd for the Ambassadors project (2024: £1,788). Also during the year BSF received £334 from Bristol Flyers Ltd for provision of coaches. The amount payable to Bristol Flyers Ltd at 31 August 2025 was £1,450 (2024: £nil).

Gavin Marshall (until 31 October 2025), Lisa Knights-Hume and Jon Lansdown are also directors of Bristol Sport Ltd (BS Ltd). During the year BSF paid £15,351 to BS Ltd for professional services (2024: £15,768). Also in the year BSF received income of £11,181 for entry into corporate tournaments and donations. The amount payable from BS Ltd at 31 August 2025 was £1,023 (2024: £91 payable to BS Ltd).

Donations received from trustees:

During the year ended 31 August 2025 the aggregate value of donations received from trustees and their close family members were £280,000 (2024: £280,000).