

Charity no. 1165410

The Bristol Sport Foundation
Report and Audited Financial Statements
31 August 2023

The Bristol Sport Foundation

Reference and administrative details

For the year ended 31 August 2023

Charity number	1165410												
Registered office and operational address	The Bristol Sport Foundation Ashton Gate Stadium Ashton Road Bristol BS3 2EJ												
Trustees	<p>The trustees who served during the period and up to the date of this report were as follows:</p> <table><tr><td>James Allen</td><td></td></tr><tr><td>Charlie Foster</td><td>appointed 1 December 2022, resigned 31 August 2023</td></tr><tr><td>Theresa Kingston</td><td></td></tr><tr><td>Jon Lansdown</td><td></td></tr><tr><td>Gavin Marshall</td><td></td></tr><tr><td>Sarah Mortiboys</td><td>appointed 1 January 2023, resigned 18 September 2023</td></tr></table>	James Allen		Charlie Foster	appointed 1 December 2022, resigned 31 August 2023	Theresa Kingston		Jon Lansdown		Gavin Marshall		Sarah Mortiboys	appointed 1 January 2023, resigned 18 September 2023
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Senior management team	<table><tr><td>Ben Breeze (CEO)</td><td>Until 31 August 2023</td></tr><tr><td>Tom Monks (Director of Programmes)</td><td></td></tr></table>	Ben Breeze (CEO)	Until 31 August 2023	Tom Monks (Director of Programmes)									
Ben Breeze (CEO)	Until 31 August 2023												
Tom Monks (Director of Programmes)													
Bankers	Barclays Bank 55 Broadmead Bristol BS1 3EA												
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD												

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Bristol Sport Foundation (BSF) is a Charitable Incorporated Organisation, established on 3 February 2016 and a registered charity (No 1165410). The charity was established under a Memorandum of Association and is governed under its Articles of Association, revised in March 2021. The Bristol Sport Foundation office is located at Ashton Gate Stadium, Ashton Road, Ashton, Bristol, BS3 2EJ.

Appointment of trustees

Trustees serving during the year and up to the date of this report are set out on page 1. The trustees meet on a quarterly basis (or nearest available opportunity) and act in the best interests of the charity, using their care and skills to provide public benefit within the objects of the charity and compliance with charitable law.

The trustees aim to embed good governance within the charity to enable our people to use their skills and resources to best effect, deliver our mission and achieve our objectives. We will scrutinise the changing nature of risk and ensure we provide the highest standards of safeguarding and privacy to support a positive culture for all staff and the communities they support.

During the year, the Board appointed two new trustees – Dr. Charlie Foster joined the board on 1 December 2022 and Sarah Mortiboys joined on 1 January 2023. Dr Charlie Foster relocated overseas and resigned on 31 August 2023. Sarah Mortiboys resigned on 18 September 2023.

The trustees seek to return the board to six members.

Organisational structure

Overall responsibility (in accordance with the Scheme Of Delegation) for Bristol Sport Foundation rests with the Chief Executive Officer, Ben Breeze up to 31 August 2023. Responsibility for the provision of Programmes rests with the Head of Programmes (Tom Monks).

Ben Breeze resigned from his position on 31 August 2023, having served since BSF was established. Ben's commitment and drive were instrumental in creating the organisation and inspiring the communities of Bristol to lead more active, healthy, happy lives. The trustees thank him for all his hard work and wish him the best for his future endeavours.

Following Ben's resignation, Sarah Mortiboys indicated she was interested in the role and immediately absented herself from trustee duties. The vacancy was advertised widely for one month and Sarah formally resigned as a trustee before applying. A total of twenty candidates applied. Ten went through the first round of interviews, four went through second interviews, and two were interviewed for a third time. Each interview was conducted by a different panel, with responses analysed by all trustees prior to the decision to appoint Sarah Mortiboys as the next Chief Executive Officer.

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Report of the trustees

For the year ended 31 August 2023

Sarah will join the Charity on 19 February 2024. The period without a CEO has provided headroom for the existing team to flourish and the trustees thank them all, in particular Tom Monks who was also an invaluable part of the recruitment team. The Board is confident that this experience will provide fertile ground for fresh ideas and complement new energy and renewed purpose from the incoming CEO. We look forward to the next phase of fulfilling the Bristol Sport Foundation's vision and mission.

The trustees are ultimately responsible for setting remuneration levels for senior staff. Bristol Sport Foundation aims to offer fair and competitive remuneration packages to attract and retain staff to lead, manage, support and deliver its charitable aims and objectives.

Policies adopted to further the charity's objectives

Bristol Sport Foundation is Tier2: Code for Sports Governance compliant. It adopts and regularly updates the policies and procedures required to enable efficient and effective delivery of programmes and services. It demonstrates the governance required to receive funding from local and national organisations, for example the UK Government and National Lottery.

Charitable objectives

The exclusively charitable objects for which the charity is established are:

- to promote community participation in health recreation by providing facilities for the playing of sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have the need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to help and educate young people (including their academic, social and physical education and skills training) through sport, active recreation, leisure time activities and such other means as the trustees think fit in accordance with charity law to develop their physical, mental and spiritual capacities that they may reach their potential and grow to full maturity as individuals and members of society; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

For the purposes of the objects, the term facilities shall include land, buildings, equipment and organising sports activities.

Charitable activities

Bristol Sport Foundation strives to inspire communities in the Greater Bristol and West of England area through fun and inclusive physical education, sports coaching and education programmes. The main focus is on partnerships with primary schools where most children can be reached, engaged and inspired. Schools can choose from 20 sports to best fit the assets they have and the needs of the communities they serve. This choice increases opportunities for children to find a sport they enjoy, develop positive attitudes to activity and improve their health and well-being. These sports are also delivered outside school hours in the form of after school clubs to increase physical activity levels, improve the children's physical literacy and further embed a love of sport.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2023

The trustees are clear on the need to provide public benefit and continue to develop services and activities which benefit individuals, families and communities – particularly those identified as ‘disadvantaged’ or ‘in need’, especially:

- those living in areas where health inequalities are greatest;
- those living in low social economic wards;
- young people;
- those living with a disability or Special Educational Needs;
- those who are socially isolated; and
- black or minority ethnicity individuals and families.

We worked with 71 primary schools and 4 secondary schools during the 2022-23 academic year, with delivery to over 8,000 children taking part in physical education and sports sessions on a weekly basis during term time. Of these 75 schools, 37 are in the bottom 50% of Index of Multiple Deprivation (IMD) deciles. Head coaches build long-term relationships with their schools and witness first-hand the on-going challenges and inequalities in these communities. Each school’s provision is co-designed with the schools’ senior leaders to fit their individual needs and context. Programming is agile so that identified needs can be supported. For example, the Elevate Pupil Mentoring programme originated from a head coach recognising increased need for 1-1 support for children demonstrating emotional dysregulation. In less than two years this programme has benefited over 80 children from 15 schools.

The after school club pricing model follows a Robin Hood approach with lower cost to less advantaged social economic wards. The charity also uses donations and fundraisers to provide subsidised or free of charge extra-curricular activities for the most disadvantaged.

Achievements and performance

Forever Sport

Forever Sport is our over-arching physical education (PE), school sport and physical activity programme which mainly works in partnership with primary schools across Greater Bristol and the West of England. We aim to instil a love of sport and physical activity at an early stage by developing every child’s physical literacy. We offer schools a broad choice with 20 different sports/activities including basketball, dance, dodgeball, gymnastics and tennis, each delivered by a specialist coach. Our aim is to help all children find a sport they enjoy and build positive attitudes to physical activity. This range of sports also targets inclusion and diversity by offering activities with appeal to all genders, ethnic minorities and those with physical disabilities. In addition to high quality PE, we delivered lunch clubs in 33 schools. These clubs are either open participation or targeted at specific children to support their physical and emotional well-being.

Research shows there is a clear link between physical activity, health, well-being and attainment, so we aim to drive attendance at our weekly after school clubs. During the 2022-23 school year there were 9,684 attendees at our after school clubs which run for a school term of six or seven weeks.

94% of schools completed our Partner School Survey. The trustees are pleased to note that 98% were either satisfied or very satisfied with their provision and gave BSF a Net Promoter Score of 82%.

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Report of the trustees

For the year ended 31 August 2023

Inter-school events

BSF delivers inter-school sports tournaments and festivals including a gymnastics competition, basketball tournaments and even a multi-skills Olympics for children in Years 1 and 2. 43 schools attended a minimum of one event with one school attending 9 of the 14 events. In total 1,999 children took part.

Sports education programmes

Our sport-based education programmes use the inspirational power of sport to support attainment in the core curriculum subjects of numeracy and literacy as well as providing further physical activity.

Active Maths is a numeracy intervention programme that aims to improve children's maths fluency skills and understanding of the basics through active games and physical learning. 72 children from 8 schools received the programme during the 2022-23 school year.

Elevate Pupil Mentoring builds upon the affinity the coaches develop with pupils in our partner schools to provide positive role models for the children to look up to, to provide support for them, or to allow a space for them to express their thoughts. Mentoring focuses on pro-active targeted interventions, which are critical to promoting positive academic, emotional and social development. We delivered 46 school terms of mentoring across 11 primary schools, with 59 children benefiting from an average 14 hours each of mentoring. Participating schools were questioned about their satisfaction with the programme, whether mentors had a positive impact, whether we supported children to reach goals set out by the school and whether we elicited positive behaviour change (/10), the average score given by the schools were 9.4, 9.4, 9.1 and 8.9, respectively.

Health Squad, our Bristol Flyers basketball themed education programme harnesses the popularity of basketball, and the physical benefits of learning to play, along with a fun & interactive in-class curriculum to engage and empower children to make positive lifestyle choices.

Based upon the principles of physically active learning, **Read the Game** teaches literacy through a range of dynamic and fun football based activities. Each session incorporates supported reading time, along with physical challenges and activities that develop the young person's understanding and confidence in their own reading and writing. 48 children from 6 schools enjoyed 7 terms of the programme.

Sums and Scrums is a 6-week rugby themed numeracy programme that uses the sport of rugby and the power of the Bristol Bears brand to help make learning about numbers fun by using real life examples of how to apply mathematics in sport. Interactive classroom lessons are combined with practical number-based rugby games and whilst the programme develops the numeracy skills of all children taking part, it particularly targets those who may have become disengaged with learning maths in a conventional setting.

Talent Development Hub

Alongside the We Love Sport programme (see the Bristol Active Families Project summary), we provided the opportunity for Year 6 children with high physical competency and a love of sport to attend our Talent Development Hub for 6 weeks at Shaftesbury Park in June/July. The hub involved sports sessions from organisations such as Bristol Bears Community Foundation, Bristol Flyers Community Basketball, Gloucestershire Cricket Foundation, Little Musketeers, BDL Nutrition and Ahead for the Game – sports psychology. During 2022-23 we worked with 85 children from 24 Forever Sport partner schools, 13 of these children came from 7 schools in areas of high deprivation.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2023

Flyers Community

Bristol Sport Foundation is responsible for management and delivery of the Bristol Flyers' community basketball programmes.

There were 1,749 attendees at our evening and weekend open participation community basketball hubs, which cater for children from the age of 3 to 16. Our open participation Flyers Community holiday camps ran during each of the school holidays, and had 2,464 attendees. 74 children from disadvantaged families were provided with free of charge holiday camp places which were funded through Project Take Off using the funds raised from our corporate sports events. Our invitation only player development pathway hubs were expanded during the year with 291 attendees in total. The British Basketball League Ambassadors Project, funded by Sport England, enabled us to deliver inspirational assemblies with Flyers player Corey Samuels to 5,177 children across 30 schools in Greater Bristol and the West of England.

Holiday Camps

Throughout the 2022-23 school year we delivered a total of 401 camp days across 26 different venues (schools and community facilities). Of these venues, 20 (77%) are in the bottom 50% IMD deciles.

In total we had 8,340 holiday camp attendees with 2,458 of these places provided free of charge for children either receiving free school meals, as part of the Holiday Activity and Food (HAF) funding, or identified for support with their physical literacy through the We Love Sport programme which targets schools in areas of high deprivation.

Bristol Active Families Project

Bristol Sport Foundation received funding from Sport England for The Bristol Active Families Project which aims to increase activity levels in the most disadvantaged families and individuals in Greater Bristol. We are uniquely positioned to maximise impact by harnessing the established specialisms and reach of the three charities in the Bristol Sport Group, namely the Bristol Bears Community Foundation (BBCF), the Bristol City Robins Foundation (BCRF) and Bristol Sport Foundation (BSF).

Bristol Bears Community Foundation's Intergenerational HUB continues to build on over 30 months of local partnership development work by providing inclusive activities to identify and train volunteers to better connect the Southmead community. BBCF delivered programmes such as Golden Games (10 participants weekly) consisting of fun, physical wellbeing activity for isolated older people, the Headway physical activity programme supporting cognition (12 participants weekly) for Southmead residents with brain injuries, and Community Links Sensory Sport sessions (10 participants weekly) for those with physical disabilities and complex needs. A regular Boccia club for people with cognitive and physical disabilities was launched (10-12 participants weekly).

A new partnership was established with Cedar Care Homes delivering physical activity and reminiscence sessions with older people living with dementia (3 x 6 weekly blocks of 12 participants). Christmas Presence 2022 celebrated with partners and older people at the Greenway Centre highlighting the importance to look out for those isolated at Christmas (75 participants).

Bespoke PE sessions for LSE/SEND/Pupil Premium pupils at local Southmead schools (30 participants weekly). After school clubs at local Southmead Schools (10 participants weekly).

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For the year ended 31 August 2023

Bristol Robins Community Foundation's Famball and HourTime programme uses existing networks and community partnerships to identify and engage with inactive young people and use this engagement to access and engage with their families and increase physical activity levels. These sessions improve physical and mental health by providing free weekly sporting and physical activity sessions. The programme provides a fun and educational environment where families interact, form stronger bonds, learn new skills together and make new friendships. In total we engaged with 287 participants across the Famball element of the project and 32 families across the HourTime events we have held.

Bristol Sport Foundation's We Love Sport (WLS) programme has been providing children and families in areas of high deprivation with the opportunity and knowledge to make informed and healthy choices with their physical activity and nutrition. From assessing the physical competency of children in Years 3 and 4 we have used this as a tool to identify children to take part in our intervention lunch clubs that focus on improving their agility, balance, coordination, and love for sport in a fun and nurturing environment. The intervention lunch clubs create an opportunity to work closely with the parents and siblings of these children during our Family Holiday Hubs (FHH) which involve a fun and educational sporting activity as well as a family cooking session with Feeding Bristol's Children's Kitchen. During 2022-23 we assessed 1,116 children during our WLS Roadshow, 693 children engaged in our intervention lunch clubs and we have worked with 103 families during our FHHs.

Nascence Project

The Nascence Project provides fundraising, volunteering and pro-bono opportunities for patrons, individuals, local and national businesses to raise funds and provide additional resources to Bristol Sport Foundation, Bristol Bears Community Foundation and/or Bristol City Robins Foundation. The project provides choice and opportunity for organisations to demonstrate support of their community and has provided direct funding and resource for projects during another challenging year for disadvantaged communities.

Corporate fundraising events and other trading raised a total of £99,623.

Financial review and plans for the future

The trustees believe that the current economic and political environment requires continuing caution. Whilst revenue growth has been pleasing, the value of the School PE and Sport premium saw a real term drop in value as wages and costs continue to rise. We continued to pursue efficiency savings throughout the 2023-24 financial year. The charity achieved these savings by greater use of shared services and restructuring the operational and administrative staffing structure.

Bristol Sport Foundation will continue to develop robust funding and resource models, managing financial risk by building partnerships to access, maintain and increase regular income from a variety of sources.

The trustees agree that the growth and development of the charity should be achieved through a balanced increase of earned income; increased donations; more fundraising activities and further grant applications.

The trustees consider Bristol Sport Foundation as a 'going concern'. During the financial year unrestricted reserves increased from £260,064 to £329,538 and the cash balance has increased from £299,181 to £356,632.

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Report of the trustees

For the year ended 31 August 2023

The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees and are at an appropriate level for the charity (see below).

The charity mitigates the risk of annual rolling funding streams (i.e. the Department For Education PE and School Sport premium) by aligning fixed term staff contracts with confirmed funding / partnership cycles.

Unrestricted funds

Net income for the period 1 September 2022 – 31 August 2023 on unrestricted funds amounted to £106,391 resulting in unrestricted funds to be carried forward of £329,538.

- £1,445,065 income; and
- £1,338,674 expenditure.

Restricted funds

Net expenditure for the period 1 September 2022 – 31 August 2023 on restricted funds amounted to £49,366 resulting in restricted funds to be carried forward of £28,335.

- £274,165 income; and
- £323,531 expenditure.

Reserves policy

The trustees of Bristol Sport Foundation set a target to retain three months of running costs in reserves to provide an appropriate level of resilience for the charity. Total free unrestricted reserves held by the charity on 31 August 2023 were £312,012. The reserves at the balance sheet date have recovered to the level prescribed by the trustees. In light of escalating costs and a period of uncertainty ahead during an election year, the trustees propose to increase the reserves to four months of running costs at the next meeting of trustees.

Fundraising

Bristol Sport Foundation aims to uphold the very highest fundraising standards and practices and stay well-informed on fundraising best practice through membership of the Fundraising Regulator. To date, Bristol Sport Foundation has not received any complaints with regards to fundraising activities and is mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people, under undue pressure to donate. Bristol Sport Foundation does not employ or engage with any external fundraising agencies and does not undertake any street-fundraising or telephone cold-calling. The Bristol Sport Foundation fundraising policy is reviewed annually.

Risk management

The trustees identify and review the major risks to which the Foundation is exposed and establish appropriate policies and systems to mitigate them. Risk is a standing agenda item at trustee meetings. Operational staff and programme managers identify, evaluate and quantify all risks to staff, volunteers and participants in advance of activity delivery. Management of risk and application of risk assessments are adhered to at all times. A comprehensive review of all identified risks is taken on a termly basis or as deemed necessary by staff.

The Bristol Sport Foundation

Report of the trustees

For the year ended 31 August 2023

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity do not guarantee to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 12 February 2024 and signed on their behalf by

Theresa Kingston

Theresa Kingston - Chair

Independent auditors' report

To the members of

The Bristol Sport Foundation

Opinion

We have audited the financial statements of The Bristol Sport Foundation (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

The Bristol Sport Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

Independent auditors' report

To the members of

The Bristol Sport Foundation

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- testing the appropriateness of journal entries;
- assessing judgements and accounting estimates for potential bias;
- reviewing related party transactions; and
- testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the members of

The Bristol Sport Foundation

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 12 February 2024

Godfrey Wilson Limited

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

The Bristol Sport Foundation

Statement of financial activities

For the year ended 31 August 2023

		Restricted	Unrestricted	2023 Total £	2022 Total £
	Note	£	£		
Income from:					
Donations	3	103,569	302,842	406,411	356,395
Charitable activities	4	170,596	1,042,569	1,213,165	1,022,537
Other trading activities	5	-	99,623	99,623	46,460
Investment income		-	31	31	16
Total income		<u>274,165</u>	<u>1,445,065</u>	<u>1,719,230</u>	<u>1,425,408</u>
Expenditure on:					
Raising funds		-	84,617	84,617	57,552
Charitable activities		<u>323,531</u>	<u>1,254,057</u>	<u>1,577,588</u>	<u>1,179,209</u>
Total expenditure	6	<u>323,531</u>	<u>1,338,674</u>	<u>1,662,205</u>	<u>1,236,761</u>
Net income / (expenditure)	7	(49,366)	106,391	57,025	188,647
Transfers between funds		<u>36,917</u>	<u>(36,917)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(12,449)	69,474	57,025	188,647
Reconciliation of funds:					
Total funds brought forward		<u>40,784</u>	<u>260,064</u>	<u>300,848</u>	<u>112,201</u>
Total funds carried forward		<u><u>28,335</u></u>	<u><u>329,538</u></u>	<u><u>357,873</u></u>	<u><u>300,848</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

The Bristol Sport Foundation

Balance sheet

As at 31 August 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	11		<u>17,526</u>	<u>25,629</u>
Current assets				
Debtors	12	190,198		164,218
Cash at bank and in hand		<u>356,632</u>		<u>299,181</u>
		546,830		463,399
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>(206,483)</u>		<u>(188,180)</u>
Net current assets			<u>340,347</u>	<u>275,219</u>
Net assets	15		<u><u>357,873</u></u>	<u><u>300,848</u></u>
Funds	16			
Restricted funds			28,335	40,784
Unrestricted funds				
General funds			<u>329,538</u>	<u>260,064</u>
Total charity funds			<u><u>357,873</u></u>	<u><u>300,848</u></u>

Approved by the trustees on 12 February 2024 and signed on their behalf by

Theresa Kingston

Theresa Kingston - Chair

The Bristol Sport Foundation

Statement of cash flows

For the year ended 31 August 2023

	2023	2022
	£	£
Cash used in operating activities:		
Net movement in funds	57,025	188,647
<i>Adjustments for:</i>		
Depreciation charges	11,860	15,047
Dividends, interest and rents from investments	(31)	(16)
Increase in debtors	(25,980)	(95,719)
Increase in creditors	18,303	122,862
	<u>61,177</u>	<u>230,821</u>
Net cash provided by operating activities		
Cash flows from investing activities:		
Dividends, interest and rents from investments	31	16
Purchase of tangible fixed assets	(3,757)	(11,181)
	<u>(3,726)</u>	<u>(11,165)</u>
Net cash used in investing activities		
Increase in cash and cash equivalents in the year	57,451	219,656
Cash and cash equivalents at the beginning of the year	<u>299,181</u>	<u>79,525</u>
Cash and cash equivalents at the end of the year	<u>356,632</u>	<u>299,181</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Sport Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. During the financial year unrestricted reserves increased from £260,064 to £329,538. The cash balance has increased from £299,181 to £356,632. The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees. The trustees therefore consider there to be no material uncertainties about the charity's ability to continue as a going concern for 12 months from the date of approval of these financial statements.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of events and contracts are deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, based on direct costs:

	2023	2022
Raising funds	5%	5%
Charitable activities	95%	95%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	3 years straight line basis
Computer equipment	4 years straight line basis
Furniture and fittings	4 years straight line basis
Storage unit	10 years straight line basis

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

1. Accounting policies (continued)

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Grants payable

Grants payable to other organisations are charged in the year in which the offer is conveyed to the recipient, except in those cases where the offer is conditional.

n) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The only source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in notes 1 (h) above.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

2. Prior period comparatives

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations	87,500	268,895	356,395
Charitable activities	234,721	787,816	1,022,537
Other trading activities	-	46,460	46,460
Investment income	-	16	16
Total income	322,221	1,103,187	1,425,408
Expenditure on:			
Raising funds	-	57,552	57,552
Charitable activities	256,774	922,435	1,179,209
Total expenditure	256,774	979,987	1,236,761
Net income and net movement in funds	65,447	123,200	188,647

3. Income from donations

	Restricted £	Unrestricted £	2023 Total £
Corporate donations	28,000	5,550	33,550
Individual donations	60,000	250,245	310,245
Other donations and fundraising	569	45,348	45,917
Gift aid	15,000	1,699	16,699
	103,569	302,842	406,411

Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Corporate donations	50,000	5,000	55,000
Individual donations	30,000	250,500	280,500
Other donations and fundraising	-	12,217	12,217
Gift aid	7,500	1,178	8,678
	87,500	268,895	356,395

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

4. Income from charitable activities

	Restricted £	Unrestricted £	2023 Total £
Bristol Flyers	-	120,956	120,956
Forever Sport	-	867,711	867,711
Netball Development Hub	-	4,416	4,416
Sport England	116,703	-	116,703
South Gloucestershire Council	8,770	25,000	33,770
Bristol City Council	28,012	-	28,012
Other income	17,111	24,486	41,597
	<u>170,596</u>	<u>1,042,569</u>	<u>1,213,165</u>

Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Bristol Flyers	-	72,266	72,266
Forever Sport	-	682,425	682,425
Netball Development Hub	-	2,995	2,995
Sport England	191,385	-	191,385
South Gloucestershire Council	-	25,000	25,000
Bristol City Council	40,036	-	40,036
Badminton Club	-	5,130	5,130
Other income	3,300	-	3,300
	<u>234,721</u>	<u>787,816</u>	<u>1,022,537</u>

Government grants

The charity receives government grants, defined as funding from Sport England, Bristol City Council and South Gloucestershire Council to fund charitable activities. The total value of such grants in the year ending 31 August 2023 was £153,485 (2022: £231,422). There are no unfulfilled conditions or contingencies attaching to these grants.

5. Income from other trading activities

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Corporate tournaments	-	64,955	64,955	13,715
Other trading	-	34,668	34,668	32,745
	<u>-</u>	<u>99,623</u>	<u>99,623</u>	<u>46,460</u>

All income from other trading activities was unrestricted in the prior year.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	46,794	905,426	167,833	1,120,053
Delivery costs	970	211,525	-	212,495
Grants payable (note 8)	-	106,075	-	106,075
Fundraising expenses	19,003	-	-	19,003
Premises costs	-	-	36,683	36,683
IT and office costs	1,205	47,922	71,906	121,033
Insurance	-	-	3,004	3,004
Audit and accountancy fees	-	-	11,865	11,865
Professional fees and subscriptions	198	-	19,618	19,816
Depreciation	-	-	11,860	11,860
Bank charges	-	-	318	318
Sub-total	68,170	1,270,948	323,087	1,662,205
Allocation of support and governance costs	16,447	306,640	(323,087)	-
Total expenditure	84,617	1,577,588	-	1,662,205

Governance costs are £9,204 (2022: £7,188).

Prior period comparative	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 9)	46,043	688,674	117,789	852,506
Delivery costs	-	152,241	-	152,241
Grants payable (note 8)	-	102,489	-	102,489
Premises costs	-	-	21,552	21,552
IT and office costs	-	-	54,533	54,533
Insurance	-	-	2,458	2,458
Audit and accountancy fees	-	-	9,480	9,480
Professional fees and subscriptions	-	-	25,440	25,440
Depreciation	-	-	15,047	15,047
Bank charges	-	-	1,015	1,015
Sub-total	46,043	943,404	247,314	1,236,761
Allocation of support and governance costs	11,509	235,805	(247,314)	-
Total expenditure	57,552	1,179,209	-	1,236,761

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

7. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	11,860	15,047
Operating lease payments	2,011	2,011
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	1,104	1,008
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	6,750	5,150
▪ Other services	3,018	2,305
	<u>3,018</u>	<u>2,305</u>

8. Grants payable

	2023 £	2022 £
<i>Grants paid to institutions:</i>		
Bristol Bears Community Foundation	66,741	51,148
Bristol City Robins Foundation	39,334	50,441
Other	-	900
Total grants payable	<u>106,075</u>	<u>102,489</u>

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments.

9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	1,011,831	771,446
Social security costs	67,856	53,592
Pension costs	40,366	27,468
	<u>1,120,053</u>	<u>852,506</u>

Included in salaries and wages are redundancy and termination costs totalling £22,317. Redundancy and termination costs have been funded from unrestricted general funds (note 16).

Employees earning more than £60,000 during the year:

	2023 No.	2022 No.
Between £70,000 and £80,000	-	1
Between £120,000 and £130,000	1	-
	<u>1</u>	<u>-</u>

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

9. Staff costs and numbers (continued)

The key management personnel of the charity comprise the trustees, chief executive officer, and senior management team. The total employee benefits of the key management personnel in the period were £200,645 (2022: £165,599).

	2023 No.	2022 No.
Average head count	<u>43.50</u>	<u>38.42</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Sports equipment £	Computer equipment £	Furniture and fittings £	Storage unit £	Total £
Cost					
At 1 September 2022	-	60,791	13,606	12,000	86,397
Additions in year	572	3,185	-	-	3,757
Disposals in year	-	(8,889)	-	-	(8,889)
At 31 August 2023	<u>572</u>	<u>55,087</u>	<u>13,606</u>	<u>12,000</u>	81,265
Depreciation					
At 1 September 2022	-	43,016	11,652	6,100	60,768
Charge for the year	32	8,674	1,954	1,200	11,860
Disposals	-	(8,889)	-	-	(8,889)
At 31 August 2023	<u>32</u>	<u>42,801</u>	<u>13,606</u>	<u>7,300</u>	63,739
Net book value					
At 31 August 2023	<u>540</u>	<u>12,286</u>	<u>-</u>	<u>4,700</u>	17,526
At 31 August 2022	<u>-</u>	<u>17,775</u>	<u>1,954</u>	<u>5,900</u>	25,629

12. Debtors

	2023 £	2022 £
Trade debtors	96,239	51,535
Prepayments	15,210	31,807
Accrued income	78,711	79,886
Other debtors	<u>38</u>	<u>990</u>
	<u>190,198</u>	<u>164,218</u>

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

13. Creditors : amounts due within 1 year

	2023	2022
	£	£
Trade creditors	64,505	70,869
Accruals	100,580	54,740
Deferred income (see note 14)	6,825	42,520
Other taxation and social security	27,458	12,466
Other creditors	7,115	7,585
	<u>206,483</u>	<u>188,180</u>

14. Deferred income

	2023	2022
	£	£
At 1 September 2022	42,520	-
Deferred during the year	6,825	42,520
Released during the year	(42,520)	-
At 31 August 2023	<u>6,825</u>	<u>42,520</u>

Deferred income relates to income received in advance of the school contract delivery for 2023/24. In the prior year deferred income also included income received in advance of the postponed Break The Cycle event.

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	17,526	17,526
Net current assets	<u>28,335</u>	<u>312,012</u>	<u>340,347</u>
Net assets at 31 August 2023	<u>28,335</u>	<u>329,538</u>	<u>357,873</u>
Prior period comparative			
	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	25,629	25,629
Net current assets	<u>40,784</u>	<u>234,435</u>	<u>275,219</u>
Net assets at 31 August 2022	<u>40,784</u>	<u>260,064</u>	<u>300,848</u>

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

16. Movements in funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2023 £
Restricted funds					
HAF Camps	3,879	40,263	(38,743)	-	5,399
Bright Sparks / HITZ	-	3,000	(3,000)	-	-
Sport England: Bristol Active Families Project	20,268	116,703	(156,560)	19,589	-
Coach Core Apprenticeships	(1,055)	13,630	(30,253)	17,328	(350)
Administration fund	-	75,000	(75,000)	-	-
St James Place Charitable Foundation	15,947	25,000	(17,661)	-	23,286
Kickstart	1,745	-	(1,745)	-	-
Extra Curricular Delivery	-	569	(569)	-	-
Total restricted funds	40,784	274,165	(323,531)	36,917	28,335
Unrestricted funds					
General funds	260,064	1,445,065	(1,338,674)	(36,917)	329,538
Total unrestricted funds	260,064	1,445,065	(1,338,674)	(36,917)	329,538
Total funds	300,848	1,719,230	(1,662,205)	-	357,873

Purposes of restricted funds

HAF Camps	Bristol City Council made a £40,263 grant restricted for the delivery of Holiday Activity and Food camps that provided children eligible for free school meals at Evergreen, Hannah More and Summerhill primary schools with the opportunity to play sport and be physically active during the Easter and Summer holidays.
Bright Sparks / HITZ	Donations to be passed on to Bristol Bears Community Foundation, restricted for the delivery of the HITZ and Bright Sparks programmes and the general administrative purposes of the charity.
Sport England: Bristol Active Families Project	Sport England made a £116,703 grant restricted for the delivery of Bristol Sport Foundation's Bristol Active Families Project to increase physical activity levels, and physical and mental health for inactive families living in disadvantaged wards in Bristol.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

16. Movement in funds (continued)

Purposes of restricted funds (continued)

Coach Core Apprenticeships	The Coach Core Community Activator programme equips apprentice coaches with the skills needed to help make people's lives better through physical activity, organised play, and sport.
Administration fund	This donation is to fund the development and delivery of Bristol Sport Foundation's overall administrative resource.
St James Place Charitable Foundation	St James Place Charitable Foundation has made a £25,000 donation restricted for the delivery of the Health Squad programme to improve the physical and mental health of young people in disadvantaged wards.
Kickstart	HM Government provided post-COVID Kickstart funding for training, development and the employment of young people (aged 16-24yrs).
Extra Curricular Delivery	The delivery of sports and physical activity sessions out of curriculum time to increase the physical and mental health of young people in disadvantaged wards.

Transfers between funds

Transfers between funds relate to the topping up of overspends on restricted projects from general funds.

Funds in deficit

Funds in deficit relate to funding where project expenditure has occurred in advance of income being received.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

16. Movement in funds (continued)

Prior period comparative

	At 1 September 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2022 £
Restricted funds					
HAF Camps	3,747	27,120	(26,988)	-	3,879
Health Squad	2,500	-	(2,500)	-	-
Reading Recovery	-	2,000	(2,000)	-	-
Bright Sparks / HITZ	-	3,000	(3,000)	-	-
Sport England: Bristol Active Families Project	(30,910)	191,385	(140,207)	-	20,268
Coach Core Apprenticeships	-	3,150	(4,205)	-	(1,055)
Administration fund	-	37,500	(37,500)	-	-
Netflix	-	20,000	(20,000)	-	-
St James Place Charitable Foundation	-	25,000	(9,053)	-	15,947
Kickstart	-	12,916	(11,171)	-	1,745
Extra Curricular Delivery	-	150	(150)	-	-
Total restricted funds	(24,663)	322,221	(256,774)	-	40,784
Unrestricted funds					
General funds	136,864	1,103,187	(979,987)	-	260,064
Total unrestricted funds	112,201	1,103,187	(979,987)	-	260,064
Total funds	112,201	1,425,408	(1,236,761)	-	300,848

17. Operating lease commitments

The charity had 1 operating lease at the year end with total future minimum lease payments as follows:

	2023 £	2022 £
Amount falling due: Within 1 year	2,011	2,011
	2,011	2,011

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

18. Related party transactions

Transactions with trustees:

Gavin Marshall and Jon Lansdown, trustees of Bristol Sport Foundation (BSF), are also directors of Ashton Gate Limited (AGL). During the period BSF paid £68,172 (2022: £43,558) to AGL for rent and other services. Also during the year BSF received income of £1,875 (2022: £1,515) from AGL for entry fees into BSF's charity fundraisers. The amount payable to AGL at 31 August 2023 totalled £8,549 (2022: £21,634).

Jon Lansdown is also a trustee of Bristol City Robins Foundation (BCRF). During the year BSF paid £39,334 to BCRF for the Sport England: Bristol Active Families Project and the Changing Lives Through Sport donation (2022: £50,441). Also during the year BSF received income of £6,307 from BCRF for PhD studies and recharged costs (2022: £4,315). There were no amounts outstanding at the year end (2022: £nil).

Gavin Marshall and Jon Lansdown are also directors of Bristol Flyers Ltd. During the year BSF paid £3,720 to Bristol Flyers Ltd for the Ambassadors project (2022: £nil). Also during the year, BSF received income of £120 from Bristol Flyers Ltd for providing coaches at a corporate event (2022: £120). At 31 August 2023, £nil was outstanding (2022: £120).

Gavin Marshall and Jon Lansdown are also directors of Bristol Sport Ltd (BS Ltd). During the year BSF paid £9,418 to BS Ltd for professional advice (2022: £nil). Also during the year, BSF received income of £461 from BS Ltd for entry into corporate tournaments and events (2022: £nil). The amount payable to BS Ltd at 31 August 2023 was £974 (2022: £Nil).

Charlie Foster, former trustee of BSF is also a professor at the University of Bristol. During the period BSF received £10,000 from the University of Bristol for a PhD research project into the Sport England programmes. No balances were outstanding at the year end.

Donations received from trustees:

During the year ended 31 August 2023 the aggregate value of donations received from trustees and their spouses was £60,500 (2022: £30,000).