

# THE BRISTOL SPORT FOUNDATION

England & Wales · Charity number 1165410

## Details

---

**Other names**                      BSF

**Status**                              Registered

**Legal form**                        CIO

**Registered**                        2016-02-03

**Register**                            [View on the Charity Commission register](#)

## Contact

---

**Address**                            Ashton Gate Stadium  
Ashton Road  
Bristol  
BS3 2EJ

**Phone**                              01179630683

**Email**                                [foundation@bristol-sport.co.uk](mailto:foundation@bristol-sport.co.uk)

**Website**                            <https://www.bristol-sport.co.uk/community/>

## Activities

---

**Objects:** THE OBJECTS OF THE BRISTOL SPORT FOUNDATION ARE:• TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF SPORTS CAPABLE OF IMPROVING HEALTH• TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. • TO HELP AND EDUCATE CHILDREN AND YOUNG PEOPLE (INCLUDING THEIR ACADEMIC, SOCIAL AND PHYSICAL EDUCATION AND SKILLS TRAINING) THROUGH SPORT, RECREATION, LEISURE TIME ACTIVITIES AND SUCH OTHER MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH CHARITY LAW AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY REACH THEIR POTENTIAL AND GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY. • FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE. FOR THE PURPOSES OF THE OBJECTS THE TERM FACILITIES SHALL INCLUDE LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTS ACTIVITIES.

**Activities:** Bristol Sport Foundation uses a combination of grant funding, donations, fundraising activities and revenue in return for services. By facilitating new partnerships with charities, local and national business, not-for-profit organisations and community groups in order to attract new funding to enhance and expand their work and the work of the group.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

---

- Bath And North East Somerset
- Bristol City
- South Gloucestershire

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,560,461	£1,420,475	£605,563	43
2024-08-31	£1,563,238	£1,455,512	£465,577	44
2023-08-31	£1,719,230	£1,662,205	£357,873	43
2022-08-31	£1,425,408	£1,236,761	£300,848	38
2021-08-31	£979,762	£1,080,743	£112,201	31
2020-08-31	£1,069,576	£1,095,660	£213,182	38

## Trustees

Name	Role	Appointed
<b>THERESA KINGSTON</b>	Chair	2016-02-03
David Ian Resnekov		2026-04-22
JAMES DONALD MAPSTONE		2025-04-01
Jon Lansdown		2021-09-20
Nathan John Peacey		2025-04-01
Stephen Peter Taylor		2025-06-18
William Dempster White		2025-04-01

**THE BRISTOL SPORT FOUNDATION**

England & Wales - Charity number 1165410

---

# Accounts

---

Charity no. 1165410

**The Bristol Sport Foundation**  
**Report and Audited Financial Statements**  
**31 August 2025**

## The Bristol Sport Foundation

### Reference and administrative details

For the year ended 31 August 2025

---

<b>Charity number</b>	1165410
<b>Registered office and operational address</b>	The Bristol Sport Foundation Ashton Gate Stadium Ashton Road Bristol BS3 2EJ
<b>Trustees</b>	The trustees who served during the period and up to the date of this report were as follows:  Theresa Kingston                      Chair Lisa Knights-Hume                      appointed 1 May 2025, resigned 31 December 2025  Jon Lansdown James Mapstone                      appointed 1 April 2025 Gavin Marshall Nathan Peacey                      appointed 1 April 2025 Stephen Taylor                      appointed 18 June 2025 William White                      appointed 1 April 2025
<b>Senior management team</b>	Sarah Mortiboys (CEO)                      until 8 August 2025 Lisa Knights-Hume (CEO)                      appointed 2 January 2026 Tom Monks (Director of Programmes)                      until 30 September 2024
<b>Bankers</b>	Barclays Bank 55 Broadmead Bristol BS1 3EA
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

---

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

Bristol Sport Foundation (BSF) is a Charitable Incorporated Organisation, established on 3 February 2016 and a registered charity (No 1165410). The charity was established under a Memorandum of Association and is governed under its Articles of Association, revised in March 2021. The Bristol Sport Foundation office is located at Ashton Gate Stadium, Ashton Road, Ashton, Bristol, BS3 2EJ.

#### **Appointment of trustees**

The trustees aim to embed excellent governance within the charity to enable our people to use their skills and resources to best effect, deliver our mission and achieve our objectives. The Board holds ultimate accountability for the strategic direction, financial oversight and charitable impact of all delivery. We will scrutinise the changing nature of risk and ensure we provide the highest standards of safeguarding and privacy to support a positive culture for colleagues and the communities they support.

We intend to follow the Code for Sport Governance as authored by Sport England and UK Sport. We believe this will provide a robust framework and enable us to receive funding from local and national organisations.

Following an advertising campaign, the Board was pleased to welcome four new independent external trustees during the financial year. They bring strength and depth of experience from the legal, educational, policing, and charity sectors. In addition, Lisa Knights joined the Board, from the wider Bristol Sport group. Lisa brings with her charity experience after serving six years as a trustee on the football club's Robins Foundation board and currently serves as CEO of Bristol Flyers and is a Bristol Sport group director. Lisa's expertise will enable BSF to work more closely with the wider sporting group and benefit from her experience in a variety of leadership roles, including increasing focus on developing the community work of the Flyers.

Trustees serving during the year and up to the date of this report are set out on page 1. The trustees meet on a quarterly basis (or nearest available opportunity) and act in the best interests of the charity, using their care and skills to provide public benefit within the objects of the charity and compliance with charitable law.

#### **Organisational structure**

Overall responsibility (in accordance with the Scheme Of Delegation) for Bristol Sport Foundation rests with the Chief Executive Officer. Sarah Mortiboys was confirmed in post on 19 February 2024 and resigned on 8 August 2025.

The Trustees carefully considered the skill set within the Board of Trustees and Senior Leadership Team, the external environment and developments within the wider sporting group. The Board concluded that with the addition of Lisa Knights as a new Trustee that recruiting a new CEO immediately was not the most effective use of resource. It was agreed that due to Lisa Knights' role within Bristol Sport she would lean-in to any immediate leadership issues and volunteer her time to help manage the SLT in the interim. This decision took account that there is change on the horizon for delivery of primary school sport, and continued pressure on revenue from escalating household and business costs.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

---

Trustees therefore decided to continue the strategy of controlling costs and focus on how we are best positioned to deliver our charitable purpose with maximum impact. During the financial year ending 31 August 2025 the average headcount was 43. On 1 September 2025 the headcount was 31. At the time of writing, we have reduced overhead further and achieved a further 12% saving in wage costs.

Bristol Sport Foundation is the charitable arm of Bristol Sport which also underwent a restructure in 2025. It was recognised that this provided opportunity to review existing skills and assets across the wider group and leverage them to further the BSF charitable purpose. To this end, Lisa Knights, who is also a director of Bristol Sport, resigned as a BSF Trustee on 31 December 2025 accepted the role of interim CEO on 2 January 2026. The Trustees believe this is the best use of resource within the charity and wider group, as the two entities of BSF and Bristol Sport will work more closely together utilising resources within Bristol Sport to support the charity in the most effective way to navigate this period of change.

We intend to recruit and develop the right skill sets at the right time to ensure we have an organisational structure which delivers our charitable objectives to best effect.

#### **Charitable objectives**

The exclusively charitable objects for which the charity is established are:

- to promote community participation in health recreation by providing facilities for the playing of sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have the need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to help and educate young people (including their academic, social and physical education and skills training) through sport, active recreation, leisure time activities and such other means as the trustees think fit in accordance with charity law to develop their physical, mental and spiritual capacities that they may reach their potential and grow to full maturity as individuals and members of society; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

For the purposes of the objects, the term facilities shall include land, buildings, equipment and organising sports activities.

#### **Charitable activities**

Bristol Sport Foundation strives to inspire communities in the Greater Bristol and West of England area through fun and inclusive physical education, sports coaching, competitive opportunities, education programmes and pathways into sport.

We aim to develop partnerships with primary schools and deliver multiple opportunities to fall in love with sport and physical activity to support healthy life choices, confidence, social skills and a sense of belonging.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

---

We use these partnerships as a platform from which to work closely with schools and tailor bespoke sport and activity programmes to support education, mentoring and wider health and wellbeing. Consistency of coaches and high-quality delivery are key to engagement and create a trusted environment which can most help children facing higher levels of deprivation. We aim to give all children, regardless of their starting point in life, access to the broadest range of opportunities to enjoy being active. We then aim to provide safe spaces to increase activity levels in school time, lunch time, after school and during school holidays.

Bristol Sport Foundation is also responsible for the development, management and delivery of the Bristol Flyers' community basketball programmes. These inspire children to play basketball, utilise the game as a hook to deliver education and well-being programmes and provide pathways beyond primary school into secondary and community settings.

The trustees are clear on the need to provide public benefit and continue to develop services and activities which benefit individuals, families and communities – particularly those identified as disadvantaged or in need. Our aim is to increase opportunity thereby tackling deep-rooted inequalities existing in our region. We especially focus on:

- those living in areas where health and participation inequalities are at their greatest;
- those living in low social economic wards;
- children and young people;
- those living with a disability or special educational needs; and
- those who are socially isolated.

#### **Achievements and performance**

During the year, the charity delivered a wide range of sport and activities to many children and young people. Headline numbers are:

- School time multi-sport delivery to more than 5,500 children a week, achieving overall satisfaction rating of 4.35/5 from schools for quality of provision;
- 7,792 after school club attendees;
- 4,661 multi-sport holiday sessions;
- 1,666 free healthy meals during school holidays;
- Inter-school events to 1,445 children;
- 2,121 players over nine venues at Basketball Hubs;
- 1,493 players across 12 venues of Basketball Holiday Camp;
- 1,300 hours of free delivery to disadvantaged children with Flyers Holiday Camp and Basketball Hub provision;
- Free basketball holiday camps for 398 children from disadvantaged families;
- 715 hours of mentoring to 55 children, overall satisfaction rating of 9.8 out of 10; and
- 85% of holiday camp venues in the most deprived areas.

#### **Forever Sport**

Forever Sport is our over-arching multi-sport physical education (PE), school sport and physical activity programme which mainly works in partnership with primary schools across Greater Bristol and the West of England. We aim to instil a love of sport and physical activity at an early stage by developing every child's physical literacy. We offer schools a broad choice with 20 different sports/activities including basketball, dance, dodgeball, gymnastics and tennis, each delivered by a specialist coach.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

---

Our aim is to help all children find a sport they enjoy, build confidence and positive attitudes to physical activity. This range of sports also targets inclusion and diversity by offering activities with appeal to all genders, ethnic minorities and those with physical disabilities.

Head coaches build long-term relationships with their schools to understand first-hand the on-going challenges and work with the schools to provide continuity of support. Each school's provision is co-designed with the schools' senior leaders to fit their individual needs and setting. Programming is agile by nature so that identified needs can be better supported.

During the 2024/25 academic year we worked with 41 year-long partner schools, which received tailor-made support and delivery of physical education and sports sessions to more than 5,500 children a week during school time. Of these partner schools, 17 rank in the bottom half of Indices of Multiple Deprivation (IMD) deciles based on 2019 IMD data. Schools gave a satisfaction rating average of 4.35 out of 5 for all aspects of delivery.

In addition to high quality PE, we delivered lunch clubs in 29 schools. These clubs are either open participation or targeted at specific children to support their physical and emotional well-being.

Research authored by the Youth Sport Trust shows there is a clear link between physical activity, health, well-being and attainment. We aim to increase activity levels by driving attendance at our weekly after school clubs. These clubs offer a safe and engaging environment for children to explore and develop skills in a range of sports. During the 2023-24 school year there were 7,792 attendees at our after-school clubs which run for a school term of six or seven weeks.

The after-school club pricing model follows a Robin Hood approach with lower cost to less advantaged social economic wards. The charity also uses donations and fundraisers to provide subsidised or free of charge extra-curricular activities for the most disadvantaged. This benefited 1,267 children in the 2024-25 year in key disadvantaged wards.

#### **Inter-School Events and Celebration of Sport**

BSF delivers inter-school sports tournaments and festivals providing opportunity for children to represent their schools and enjoy healthy competition. They included a gymnastics competition, basketball and netball tournaments, Jailbreak festivals, multi-skill Olympics dance festivals for children in Years 1 to 6. In total 28 primary schools attended with 744 children and young people participated.

We also provided the annual Celebration of Sport festival. 701 children were excited to participate at the Ashton Gate Stadium on the Bristol Sport Foundation Day.

#### **Education Programmes – using sport as a tool for engagement**

Our sport-based education programmes use the inspirational power of sport to support attainment in the core curriculum subjects of numeracy and literacy as well as providing further physical activity.

**Elevate Pupil Mentoring** builds upon the affinity the coaches develop with pupils in our partner schools to provide positive role models for the children, offer support, or allow a space for pupils to express their thoughts. Mentoring focuses on pro-active targeted interventions, which are critical to promoting positive academic, emotional and social development.

We delivered 715 hours of mentoring to 52 children from nine primary schools. Each child benefited from an average 13 hours of mentoring.

## The Bristol Sport Foundation

### Report of the trustees

#### For the year ended 31 August 2025

---

Participating schools were questioned about their satisfaction with Elevate mentoring, to evaluate their over-all satisfaction with the programme, it scored 9.8. Secondly, whether it had positive impact (9.4), whether we helped achieve the goals set out (9.1) and whether it brought about behaviour change (8.9).

As this programme develops, we are learning that mentoring achieves more as a long-term intervention - which requires deeper investment from our coaching team and the school in which they work.

**Health Squad**, our Bristol Flyers basketball themed education programme harnesses the popularity of basketball, the physical benefits of learning to play, along with a fun & interactive in-class curriculum. We aspire to engage and empower children to make positive lifestyle choices. In 24/25 the team delivered the programme to 230 children across six schools.

Based upon the principles of physically active learning, **Read the Game** teaches literacy through a range of dynamic and fun football-based activities. Each session incorporates supported reading time, along with physical challenges and activities that develop the young person's understanding and confidence in their own reading and writing. 79 children from four schools enjoyed the programme.

**Sums and Scrums** is a six-week rugby themed numeracy programme that uses the sport of rugby, and the power of the Bristol Bears brand to help make learning about numbers fun by using real life examples of how to apply mathematics in sport. Interactive classroom lessons are combined with practical number-based rugby games and whilst the programme develops the numeracy skills of all children taking part, it particularly targets those who may have become disengaged with learning maths in a conventional setting. During the academic year 24/25 our coaching team delivered the programme to 28 children.

#### **Flyers Community Basketball Programme**

Bristol Sport Foundation is responsible for the development, management and delivery of the Bristol Flyers' community basketball programmes.

There were 2,121 attendees at our evening and weekend open participation community basketball hubs, which cater for children from the age of 3 to 16 across nine community venues.

Our open participation Flyers Community holiday camps ran during each of the school holidays and welcomed 1,493 attendees. Throughout the academic year the team delivered 76 camp days across 12 venues.

398 children from disadvantaged families were provided with free of charge holiday camp places funded through Project Take Off, using the funds raised from our corporate sports events. Our invitation-only player development pathway hubs welcomed 102 attendees.

In total over 1,300 hours of community basketball opportunities have been delivered to increase access to high quality provision.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

---

##### **Forever Sport & Holiday Activity Food Programme (HAF) Holiday Camps**

Over the 2024-25 school year Bristol Sport Foundation delivered a total of 482 holiday club days to 4,661 children across 13 venues providing multi-sport, Holiday Activity and Food camps (HAF) and specialist holiday provision to asylum seeker and refugee children (Unite). Children in the most deprived areas have limited safe spaces in which to play and be active. 85% of the holiday camp venues (11) were in the bottom half decile for Indices of Multiple Deprivation and provided enjoyable opportunities to be active in areas which need them the most.

These days included 261 multi-sport holiday club days across seven different venues with 2,955 children attending. We delivered consistently high-quality sporting provision and specific theme days such as Gym & Dance, Nerf, Forest School and Striking and Fielding.

Free holiday club places and healthy lunches were also provided to 1,666 eligible children across 221 days in 10 different venues.

We also delivered 10 sessions to over 50 displaced children as part of the Unite refugee support scheme.

##### **Impact**

The above numbers give account of the scale of activity delivered by Bristol Sport Foundation. It is more challenging to demonstrate the impact of this work and the difference it has made to individuals, their families and the community. Anecdotal evidence and feedback from schools and parents help direct future efforts, one example:

'My son is at Knowle Park Primary School. He loved being involved in the basketball and dodgeball after-school clubs last term. Joining in with the clubs has given him a boost in confidence, self-worth and self-awareness. He has only had one session of handball so far this term but has already started to develop a sense of comradeship with his peers. He came home bubbling with excitement and couldn't stop talking about how much fun they had. Very unusual as he is normally a man of few words. My younger daughter also loves the gymnastics club. It gives her a chance to experience an activity she wouldn't otherwise have'.

Whilst this feedback is helpful, Trustees are clear on the need for better, independent data to improve development, monitoring and evaluation of programmes.

BSF has worked with the University of Bristol in funding research to explore how impact on health and well-being is reported for health and wellbeing programmes provided by sports clubs, community foundations and trusts in the UK. This work includes a study on real world delivery and challenges to evaluation in primary school settings, using a Bristol Sport Foundation programme as a case study.

This thesis is yet to be published, but a summary of the study findings confirms that BSF coaches play a much larger role than 'just' physical activity providers. Consistency of coaches and high-quality delivery were essential to engagement, trust and effective tailoring of provision.

Teachers observed significant increases in pupil willingness to participate in PE inside and outside of school and a decline in 'excuse culture' leading to a more consistent engagement in physical activity.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

---

As a result of this work, BSF has worked with the author of the study to develop an evaluation framework and process to produce evidence based analysis of our programmes. It will take time to overcome the practical challenges associated with data capture from primary school children, so this is work in progress. However, at the time of writing, the data shows that children reported a 71% increase in activity levels at the end of the second term of engagement, along with increased enjoyment of sport and physical activity and increased confidence.

#### **Financial review and plans for the future**

The trustees believe that the current economic and political environment requires continuing caution. Revenue from Forever Sport programmes during the financial year fell by almost 5% but the value of the School PE and Sport premium saw a bigger real term drop as wages, national insurance and other costs bite. The pressure on school budgets is as high as it has ever been, and trustees will pay close attention to the strategic direction of BSF and government policy. To ensure flexibility and prepare for proposed changes to the PE curriculum and funding model, school delivery has been scaled back for the school year ending 2026. At the time of writing, BSF delivers in 30 schools. We believe this will enable us to refine delivery, increase focus on the impact of our work and ensure we use resource to make the biggest difference to those who need it most.

The fall in revenue from parental income during the year reflected sustained pressure on household budgets, and this has accelerated into 2025-26. Corporate partners are likewise under pressure, with two long term partners indicating reduced support in the 25/26 financial year.

We continued to pursue efficiency savings throughout the 2024-25 financial year and anticipate further savings in the current year.

In July 2025 BSF conducted a strategic review with substantial stakeholder engagement. The main finding of this consultation, particularly from external stakeholders, was that the Flyers Community needed greater visibility to fulfil its potential as an agent for change in the community. In September, Raph Thomas-Edwards retired as Captain of the Flyers and the trustees saw this as an opportunity to address this perception, harness proven leadership skills and the growing reach of basketball.

Raph has a strong commitment to building long term programmes that use sport to empower others. A key challenge for basketball is the lack of accessible spaces to play, particularly in the areas of highest deprivation. We are pleased to say that Raph has already identified a venue in BS1 with potential to overcome this obstacle and we hope to be able to report on a successful outcome in the next Trustee Report.

Bristol Sport Foundation will continue to develop robust funding and resource models, managing financial risk by building partnerships to access, maintain and increase regular income from a variety of sources. As an organisation it will commit to sharing best practice with its Group Partner Charities: Bristol Bears Community Foundation and the Robins Foundation.

The trustees agree that the growth and development of the charity should be achieved through a balanced increase of earned income; increased donations; more targeted fundraising activities and further grant applications. Trustees thank the leadership team which has undergone a period of significant challenge and change to streamline ways of working. Out of this necessity, we are pleased to identify innovation and significant growth in talent from the team. Trustees will support the leadership team to develop and work closely with the resource available in the Bristol Sport group to unlock further innovation and deliver our objectives most effectively.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

---

The trustees consider Bristol Sport Foundation as a 'going concern'. During the financial year unrestricted reserves increased from £461,294 to £605,563 and the cash balance has decreased from £486,478 to £383,564.

The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees and are at an appropriate level for the charity (see below).

#### **Unrestricted funds**

Net income for the period 1 September 2024 – 31 August 2025 on unrestricted funds amounted to £144,269 resulting in unrestricted funds to be carried forward of £605,563.

- £1,403,189 income
- £1,258,922 expenditure

#### **Income from unrestricted donations**

Included the following:

- £250,089 from individual donations
- £16,299 from corporate bodies
- £26,528 other donations, fundraising and gift aid

#### **Restricted funds**

BSF restricted donations are detailed as follows:

- Private donation: £30k
- Core3 donation: £7,063
- GiftAid: £7,500

#### **Unrestricted charitable activities**

BSF unrestricted charitable activities which support the purpose of the charity are detailed as follows:

- Income from schools for contract delivery: £678,533
- Income from parents / caregivers: £389,860

#### **Restricted charitable activities**

BSF restricted charitable activities which support the purpose of the charity are detailed as follows:

- Holiday Activities and Food Programme grant: £77,215
- RFU Strive: £25,000
- Grant for Project Take Off: £3,000
- After School Clubs: £7,063
- CoachCore: £6,141
- Other: £702

#### **Other trading activities:**

Other activities which raise funds for BSF charitable activities:

- Corporate tournaments & events: £17,954

#### **Reserves policy**

The trustees of Bristol Sport Foundation set a target to retain three months of running costs in reserves to provide an appropriate level of resilience for the charity.

Total free unrestricted reserves held by the charity on 31 August 2025 were £595,954 (total of unrestricted funds excluding the net book value of fixed assets).

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

---

Considering escalating costs and a period of uncertainty due to the change in political environment, the trustees propose to increase and maintain the reserves to six months of running costs, if possible.

Trustees are aware that the current principal income generation methods are contract-based work from in-school delivery, income generation based on volume of participants paying to take part in activity, and key donors. This therefore has risk attached in terms of financial security.

#### **Fundraising Principles**

Bristol Sport Foundation aims to uphold the very highest fundraising standards and practices and stay well-informed on fundraising best practice through membership of the Fundraising Regulator.

To date, Bristol Sport Foundation has not received any complaints with regards to fundraising activities and is mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people, under undue pressure to donate.

Bristol Sport Foundation does not employ or engage with any external fundraising agencies and does not undertake any street-fundraising or telephone cold-calling. The Bristol Sport Foundation fundraising policy is reviewed on an annual basis.

#### **Risk Management**

The trustees identify and review the major risks to which the Foundation is exposed and establish appropriate policies and systems to mitigate them.

Risk is a standing agenda item at trustee meetings, and a detailed risk register is presented. Operational staff and programme managers identify, evaluate and quantify all risks to staff, volunteers and participants in advance of activity delivery.

Management of risk and application of risk assessments are always adhered to. A comprehensive review of all identified risks is taken on a termly basis or as deemed necessary by staff and in response to both local, regional and national risks.

## The Bristol Sport Foundation

### Report of the trustees

#### For the year ended 31 August 2025

---

##### Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity do not guarantee to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

##### Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 1 April 2026 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## **Independent auditors' report**

### **To the trustees of**

### **The Bristol Sport Foundation**

---

#### **Opinion**

We have audited the financial statements of The Bristol Sport Foundation (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the trustees of**

#### **The Bristol Sport Foundation**

---

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

## **Independent auditors' report**

### **To the trustees of**

#### **The Bristol Sport Foundation**

---

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditors' report**

**To the trustees of**

**The Bristol Sport Foundation**

---

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Godfrey Wilson Limited*

Date: 1 April 2026

### **GODFREY WILSON LIMITED**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

Godfrey Wilson Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**The Bristol Sport Foundation**

**Statement of financial activities**

**For the year ended 31 August 2025**

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
<b>Income from:</b>					
Donations	3	44,563	292,916	<b>337,479</b>	331,872
Charitable activities	4	112,707	1,068,394	<b>1,181,101</b>	1,213,270
Other trading activities	5	-	37,047	<b>37,047</b>	18,069
Investment income		-	4,834	<b>4,834</b>	5
<b>Total income</b>		<u>157,270</u>	<u>1,403,191</u>	<u><b>1,560,461</b></u>	<u>1,563,216</u>
<b>Expenditure on:</b>					
Raising funds		-	51,509	<b>51,509</b>	41,984
Charitable activities		<u>161,553</u>	<u>1,207,413</u>	<u><b>1,368,966</b></u>	<u>1,413,528</u>
<b>Total expenditure</b>	6	<u>161,553</u>	<u>1,258,922</u>	<u><b>1,420,475</b></u>	<u>1,455,512</u>
<b>Net income and net movement in funds</b>		(4,283)	144,269	<b>139,986</b>	107,704
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>4,283</u>	<u>461,294</u>	<u><b>465,577</b></u>	<u>357,873</u>
<b>Total funds carried forward</b>		<u><u>-</u></u>	<u><u>605,563</u></u>	<u><u><b>605,563</b></u></u>	<u><u>465,577</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

## The Bristol Sport Foundation

### Balance sheet

As at 31 August 2025

	Note	£	2025 £	2024 £
<b>Fixed assets</b>				
Tangible assets	10		<u>9,609</u>	<u>15,561</u>
<b>Current assets</b>				
Debtors	11	316,382		55,532
Cash at bank and in hand		<u>383,564</u>		<u>486,478</u>
		699,946		542,010
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	12	<u>(103,992)</u>		<u>(91,994)</u>
<b>Net current assets</b>			<u>595,954</u>	<u>450,016</u>
<b>Net assets</b>	14		<u><u>605,563</u></u>	<u><u>465,577</u></u>
<b>Funds</b>	15			
Restricted funds			-	4,283
Unrestricted funds				
General funds			<u>605,563</u>	<u>461,294</u>
<b>Total charity funds</b>			<u><u>605,563</u></u>	<u><u>465,577</u></u>

Approved by the trustees on 1 April 2026 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## The Bristol Sport Foundation

### Statement of cash flows

For the year ended 31 August 2025

	2025 £	2024 £
<b>Cash used in operating activities:</b>		
Net movement in funds	139,986	107,704
<i>Adjustments for:</i>		
Depreciation charges	7,066	7,855
Loss on disposal of fixed assets	-	1,041
Dividends, interest and rents from investments	(4,834)	(5)
Decrease / (increase) in debtors	(260,850)	134,666
(Decrease) / increase in creditors	11,998	(114,489)
	<u>(106,634)</u>	<u>136,772</u>
<b>Net cash (used in) / provided by operating activities</b>		
	<u>(106,634)</u>	<u>136,772</u>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	4,834	5
Purchase of tangible fixed assets	(1,114)	(6,931)
	<u>3,720</u>	<u>(6,926)</u>
<b>Net cash provided by / (used) in investing activities</b>		
	<u>3,720</u>	<u>(6,926)</u>
<b>(Decrease) / increase in cash and cash equivalents in the year</b>	<b>(102,914)</b>	<b>129,846</b>
Cash and cash equivalents at the beginning of the year	<u>486,478</u>	<u>356,632</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><u>383,564</u></u>	<u><u>486,478</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2025

---

#### 1. Accounting policies

##### a) General information and basis of preparation

The Bristol Sport Foundation is a charitable incorporated organisation registered in England and Wales. The registered office address is Ashton Gate Stadium, Ashton Road, Bristol BS2 3EJ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Sport Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. During the financial year unrestricted reserves increased to £605,563 from £461,294. The cash balance has decreased to £383,564 from £486,478. The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees. The trustees therefore consider there to be no material uncertainties about the charity's ability to continue as a going concern for 12 months from the date of approval of these financial statements.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of events and contracts are deferred until criteria for income recognition are met.

##### d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2025

---

#### 1. Accounting policies (continued)

##### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, based on direct costs:

	2025	2024
Raising funds	4%	3%
Charitable activities	96%	97%

##### h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	3 years straight line basis
Computer equipment	4 years straight line basis
Furniture and fittings	4 years straight line basis
Storage unit	10 years straight line basis

Items of equipment are capitalised where the purchase price exceeds £500.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2025

---

#### 1. Accounting policies (continued)

##### k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### m) Grants payable

Grants payable to other organisations are charged in the year in which the offer is conveyed to the recipient, except in those cases where the offer is conditional.

##### n) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The only source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in notes 1 (h) above.

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**2. Prior period comparatives**

	Restricted £	Unrestricted £	2024 Total £
<b>Income from:</b>			
Donations	68,351	263,521	331,872
Charitable activities	96,214	1,117,056	1,213,270
Other trading activities	-	18,069	18,069
Investment income	-	5	5
<b>Total income</b>	<u>164,565</u>	<u>1,398,651</u>	<u>1,563,216</u>
<b>Expenditure on:</b>			
Raising funds	-	41,984	41,984
Charitable activities	188,617	1,224,911	1,413,528
<b>Total expenditure</b>	<u>188,617</u>	<u>1,266,895</u>	<u>1,455,512</u>
<b>Net income / (expenditure) and net movement in funds</b>	<u>(24,052)</u>	<u>131,756</u>	<u>107,704</u>

**3. Income from donations**

	Restricted £	Unrestricted £	2025 Total £
Corporate donations	7,063	16,299	<b>23,362</b>
Individual donations	30,000	250,089	<b>280,089</b>
Other donations and fundraising	-	26,414	<b>26,414</b>
Gift aid	7,500	114	<b>7,614</b>
	<u>44,563</u>	<u>292,916</u>	<u><b>337,479</b></u>

**Prior period comparative**

	Restricted £	Unrestricted £	2024 Total £
Corporate donations	30,851	-	30,851
Individual donations	30,000	252,844	282,844
Other donations and fundraising	-	10,569	10,569
Gift aid	7,500	108	7,608
	<u>68,351</u>	<u>263,521</u>	<u>331,872</u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**4. Income from charitable activities**

	Restricted £	Unrestricted £	<b>2025 Total £</b>
Bristol City Council	62,410	-	<b>62,410</b>
Bristol Flyers	3,000	129,217	<b>132,217</b>
Forever Sport	6,843	918,585	<b>925,428</b>
South Gloucestershire Council	15,454	7,500	<b>22,954</b>
RFU	25,000	-	<b>25,000</b>
Other income	-	13,092	<b>13,092</b>
	<u>112,707</u>	<u>1,068,394</u>	<u><b>1,181,101</b></u>

**Prior period comparative**

	Restricted £	Unrestricted £	2024 Total £
Bristol City Council	74,370	-	74,370
Bristol Flyers	-	147,498	147,498
Forever Sport	-	952,058	952,058
South Gloucestershire Council	15,772	17,500	33,272
Other income	6,072	-	6,072
	<u>96,214</u>	<u>1,117,056</u>	<u>1,213,270</u>

**Government grants**

The charity receives government grants, defined as funding from Bristol City Council and South Gloucestershire Council (2024: Bristol City Council and South Gloucestershire Council) to fund charitable activities. The total value of such grants in the year ending 31 August 2025 was £77,865 (2024: £91,915). There are no unfulfilled conditions or contingencies attaching to these grants.

**5. Income from other trading activities**

	<b>2025 Total £</b>	2024 Total £
Corporate tournaments	<b>10,145</b>	2,275
Other trading	<b>26,902</b>	15,794
	<u><b>37,047</b></u>	<u>18,069</u>

All income from other trading activities was unrestricted in the current and prior year.

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**6. Total expenditure**

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 8)	36,877	924,217	197,371	<b>1,158,465</b>
Delivery costs	30	181,311	-	<b>181,341</b>
Fundraising expenses	4,449	-	-	<b>4,449</b>
Premises costs	-	-	5,937	<b>5,937</b>
IT and office costs	241	-	32,101	<b>32,342</b>
Insurance	-	-	3,822	<b>3,822</b>
Audit and accountancy fees	-	-	12,632	<b>12,632</b>
Professional fees and subscriptions	-	-	14,311	<b>14,311</b>
Depreciation	-	-	7,066	<b>7,066</b>
Bank charges	-	-	110	<b>110</b>
Sub-total	41,597	1,105,528	273,350	<b>1,420,475</b>
Allocation of support and governance costs	9,912	263,438	(273,350)	-
<b>Total expenditure</b>	<b>51,509</b>	<b>1,368,966</b>	<b>-</b>	<b>1,420,475</b>

Governance costs were £10,111 (2024: £9,514).

<b>Prior period comparative</b>	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 8)	26,800	895,396	181,168	1,103,364
Delivery costs	1,486	178,671	-	180,157
Fundraising expenses	3,686	-	-	3,686
Premises costs	-	-	40,406	40,406
IT and office costs	434	16,980	61,337	78,751
Insurance	-	-	3,580	3,580
Audit and accountancy fees	-	-	12,324	12,324
Professional fees and subscriptions	-	-	24,223	24,223
Depreciation	-	-	7,855	7,855
Bank charges	-	-	125	125
Other charges	-	-	1,041	1,041
Sub-total	32,406	1,091,047	332,059	1,455,512
Allocation of support and governance costs	9,578	322,481	(332,059)	-
<b>Total expenditure</b>	<b>41,984</b>	<b>1,413,528</b>	<b>-</b>	<b>1,455,512</b>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2025

---

#### 7. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Loss on disposal	-	1,041
Depreciation	7,066	7,855
Operating lease payments	-	2,011
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	1,171	994
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	7,450	7,100
▪ Other services	3,076	3,170
	<u>3,076</u>	<u>3,170</u>

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements. Our auditors have also provided payroll services to the charity during the year.

#### 8. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	1,041,472	995,664
Social security costs	81,303	71,566
Pension costs	35,690	36,134
	<u>1,158,465</u>	<u>1,103,364</u>

Included in the above are redundancy and termination payments totalling £16,437 (2024:£nil) paid for by unrestricted funds.

Employees earning more than £60,000 during the year:

	2025 No.	2024 No.
Between £60,000 and £70,000	<u>-</u>	<u>1</u>

The key management personnel of the charity comprise the trustees, Chief Executive Officer, and senior management team. The total employee benefits of the key management personnel in the period were £106,988 (2024: £105,481).

	2025 No.	2024 No.
Average head count	<u>43</u>	<u>44</u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**9. Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**10. Tangible fixed assets**

	Sports equipment £	Computer equipment £	Furniture and fittings £	Storage unit £	Total £
<b>Cost</b>					
At 1 September 2024	572	56,458	14,169	12,000	<b>83,199</b>
Additions in year	<u>-</u>	<u>1,114</u>	<u>-</u>	<u>-</u>	<u><b>1,114</b></u>
At 31 August 2025	<u>572</u>	<u>57,572</u>	<u>14,169</u>	<u>12,000</u>	<u><b>84,313</b></u>
<b>Depreciation</b>					
At 1 September 2024	223	45,297	13,618	8,500	<b>67,638</b>
Charge for the year	<u>190</u>	<u>5,535</u>	<u>141</u>	<u>1,200</u>	<u><b>7,066</b></u>
At 31 August 2025	<u>413</u>	<u>50,832</u>	<u>13,759</u>	<u>9,700</u>	<u><b>74,704</b></u>
<b>Net book value</b>					
<b>At 31 August 2025</b>	<u><b>159</b></u>	<u><b>6,740</b></u>	<u><b>410</b></u>	<u><b>2,300</b></u>	<u><b>9,609</b></u>
At 31 August 2024	<u>349</u>	<u>11,161</u>	<u>551</u>	<u>3,500</u>	<u>15,561</u>

**11. Debtors**

	2025 £	2024 £
Trade debtors	4,079	1,786
Prepayments	22,527	1,998
Accrued income	289,776	51,619
Other debtors	<u>-</u>	<u>129</u>
	<u><b>316,382</b></u>	<u><b>55,532</b></u>

**12. Creditors : amounts due within 1 year**

	2025 £	2024 £
Trade creditors	41,003	25,868
Accruals	26,034	27,298
Deferred income (see note 14)	13,774	16,831
Other taxation and social security	16,899	15,708
Other creditors	<u>6,282</u>	<u>6,289</u>
	<u><b>103,992</b></u>	<u><b>91,994</b></u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**13. Deferred income**

	<b>2025</b>	2024
	£	£
At 1 September 2024	<b>16,831</b>	6,825
Deferred during the year	<b>13,774</b>	16,831
Released during the year	<b>(16,831)</b>	(6,825)
	<u><b>13,774</b></u>	<u>(6,825)</u>
At 31 August 2025	<u><b>13,774</b></u>	<u>16,831</u>

Deferred income relates to income received in advance of event and contract delivery.

**14. Analysis of net assets between funds**

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	9,609	<b>9,609</b>
Net current assets	-	595,954	<b>595,954</b>
	<u>-</u>	<u>595,954</u>	<u><b>595,954</b></u>
<b>Net assets at 31 August 2025</b>	<u><b>-</b></u>	<u><b>605,563</b></u>	<u><b>605,563</b></u>
	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	15,561	<b>15,561</b>
Net current assets	4,283	445,733	<b>450,016</b>
	<u>4,283</u>	<u>445,733</u>	<u><b>450,016</b></u>
<b>Net assets at 31 August 2024</b>	<u><b>4,283</b></u>	<u><b>461,294</b></u>	<u><b>465,577</b></u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**15. Movements in funds**

	At 1 September 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2025 £
<b>Restricted funds</b>					
HAF Camps	-	77,215	(77,215)	-	-
Coach core apprenticeships	4,283	6,140	(10,423)	-	-
Administration fund	-	38,150	(38,150)	-	-
After school clubs	-	7,063	(7,063)	-	-
Holiday camps	-	702	(702)	-	-
Project Take-off	-	3,000	(3,000)	-	-
RFU Strive	-	25,000	(25,000)	-	-
<b>Total restricted funds</b>	<u>4,283</u>	<u>157,270</u>	<u>(161,553)</u>	-	-
<b>Unrestricted funds</b>					
General funds	<u>461,294</u>	<u>1,403,191</u>	<u>(1,258,922)</u>	-	<b>605,563</b>
<b>Total unrestricted funds</b>	<u>461,294</u>	<u>1,403,191</u>	<u>(1,258,922)</u>	-	<b>605,563</b>
<b>Total funds</b>	<u><u>465,577</u></u>	<u><u>1,560,461</u></u>	<u><u>(1,420,475)</u></u>	-	<u><u>605,563</u></u>

**Purposes of restricted funds**

HAF Camps	Funding for the delivery of Holiday Activity and Food camps. These provided children eligible for free school meals with the opportunity to play sport, be physically active and receive a healthy nutritious meal during the Easter and Summer Holidays.
Coach Core Apprenticeships	The Coach Core Community Activator programme equips apprentice coaches with the skills needed to help make people's lives better through physical activity, organised play, and sport.
Administration fund	This donation is to fund the development and delivery of Bristol Sport Foundation's overall administrative resource.
After school clubs	Our after school club provision is separated into paid for by parents and school paid depending on the need of the individual school that host the activity. We develop each provision on a school by school basis so that it is relevant and accessible.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2025

#### 15. Movement in funds (continued)

##### Purposes of restricted funds (continued)

Holiday camps

Our holiday camp provision is broken down in 3 areas:

- 1) Forever Sport: multi sport pay and play camp provision.
- 2) Flyers Community Camps: basketball focused pay and play provision.
- 3) Holiday Activity and Food Programme camps which are delivered to support children and young people in areas of deprivation across the city. This grant based funding is devolved at source to local authorities who then commission providers to deliver. We are a recognised provider for South Gloucestershire and Bristol City.

Project Take-off

This project provides free of charge attendance at Bristol Flyers Community sessions for disadvantaged families. Funds raised by corporate sport events and donations are used to enable more children to enjoy basketball by removing barriers to taking part, such as the cost of the session, transport, or equipment.

RFU Strive

Bristol Sport Foundation worked in collaboration with Bristol Bears Community Foundation to secure funding for this RFU initiative to engage more women in non contact rugby across Cities which hosted the Women's Rugby World Cup. The funding was passed on to the Bears Foundation to deliver the work.

##### Prior period comparative

	At 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2024 £
<b>Restricted funds</b>					
HAF Camps	5,399	89,235	(94,634)	-	-
Coach core apprenticeships	(350)	5,206	(573)	-	<b>4,283</b>
Administration fund	-	37,500	(37,500)	-	-
St James Place Charitable Foundation	23,286	25,000	(48,286)	-	-
After school clubs	-	5,851	(5,851)	-	-
Holiday camps	-	1,773	(1,773)	-	-
<b>Total restricted funds</b>	<b>28,335</b>	<b>164,565</b>	<b>(188,617)</b>	<b>-</b>	<b>4,283</b>
<b>Unrestricted funds</b>					
General funds	329,538	1,398,651	(1,266,895)	-	<b>461,294</b>
<b>Total unrestricted funds</b>	<b>357,873</b>	<b>1,398,651</b>	<b>(1,266,895)</b>	<b>-</b>	<b>461,294</b>
<b>Total funds</b>	<b>357,873</b>	<b>1,563,216</b>	<b>(1,455,512)</b>	<b>-</b>	<b>465,577</b>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2025

---

#### 16. Operating lease commitments

The charity had 1 operating lease in the prior year, with total future minimum lease payments as follows:

	2025	2024
	£	£
Amount falling due:		
Within 1 year	-	2,011

#### 17. Related party transactions

##### *Transactions with trustees:*

Gavin Marshall and Jon Lansdown, trustees of Bristol Sport Foundation (BSF), and Lisa Knights-Hume, trustee of BSF until 31 December 2025 and interim CEO from 2 January 2026 are also directors of other organisations which have transacted with BSF in the period.

Gavin Marshall (until 31 October 2025), Jon Lansdown and Lisa Knights-Hume are also directors of Ashton Gate Limited (AGL). During the year BSF paid £33,430 (2024: £98,169) to AGL for rent and other services. The amount payable to AGL at 31 August 2025 totalled £1,197 (2024: £12,152).

Lisa Knights-Hume (until 28 April 2025) and Jon Lansdown are also trustees of Bristol City Robins Foundation (BCRF). During the year BSF paid £227 to BCRF for recharged staff time (2024: £9,629 for support for Sport Alliance). Also during the year BSF received income of £7,411 from BCRF for recharged staff time (2024: £100). The amount payable to BCRF at 31 August 2025 was £1,450 (2024: £818).

Gavin Marshall (until 18 September 2025), Lisa Knights-Hume and Jon Lansdown are also directors of Bristol Flyers Ltd. During the year BSF paid £1,450 to Bristol Flyers Ltd for the Ambassadors project (2024: £1,788). Also during the year BSF received £334 from Bristol Flyers Ltd for provision of coaches. The amount payable to Bristol Flyers Ltd at 31 August 2025 was £1,450 (2024: £nil).

Gavin Marshall (until 31 October 2025), Lisa Knights-Hume and Jon Lansdown are also directors of Bristol Sport Ltd (BS Ltd). During the year BSF paid £15,351 to BS Ltd for professional services (2024: £15,768). Also in the year BSF received income of £11,181 for entry into corporate tournaments and donations. The amount payable from BS Ltd at 31 August 2025 was £1,023 (2024: £91 payable to BS Ltd).

##### *Donations received from trustees:*

During the year ended 31 August 2025 the aggregate value of donations received from trustees and their close family members were £280,000 (2024: £280,000).

**THE BRISTOL SPORT FOUNDATION**

England & Wales - Charity number 1165410

---

# Accounts

---

Charity no. 1165410

**The Bristol Sport Foundation**  
**Report and Audited Financial Statements**  
**31 August 2024**

## The Bristol Sport Foundation

### Reference and administrative details

For the year ended 31 August 2024

---

<b>Charity number</b>	1165410
<b>Registered office and operational address</b>	The Bristol Sport Foundation Ashton Gate Stadium Ashton Road Bristol BS3 2EJ
<b>Trustees</b>	The trustees who served during the period and up to the date of this report were as follows:  James Allen                      resigned 31 January 2024 Theresa Kingston Jon Lansdown Gavin Marshall Sarah Mortiboys                resigned 18 September 2023
<b>Senior management team</b>	Sarah Mortiboys (CEO)      appointed 19 February 2024 Tom Monks (Director of Programmes)
<b>Bankers</b>	Barclays Bank 55 Broadmead Bristol BS1 3EA
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

Bristol Sport Foundation (BSF) is a Charitable Incorporated Organisation, established on 3 February 2016 and a registered charity (No 1165410). The charity was established under a Memorandum of Association and is governed under its Articles of Association, revised in March 2021. The Bristol Sport Foundation office is located at Ashton Gate Stadium, Ashton Road, Ashton, Bristol, BS3 2EJ.

#### **Appointment of trustees**

The trustees aim to embed excellent governance within the charity to enable our people to use their skills and resources to best effect, deliver our mission and achieve our objectives. The Board holds ultimate accountability for the strategic direction, financial oversight and charitable impact of all delivery. We will scrutinise the changing nature of risk and ensure we provide the highest standards of safeguarding and privacy to support a positive culture for colleagues and the communities they support.

We intend to follow the Code for Sport Governance as authored by Sport England and UK Sport. We believe this will provide a robust framework and enable us to receive funding from local and national organisations. We are committed to recruiting trustees against this Code.

Trustees serving during the year and up to the date of this report are set out on page 1. The trustees meet on a quarterly basis (or nearest available opportunity) and act in the best interests of the charity, using their care and skills to provide public benefit within the objects of the charity and compliance with charitable law.

During the financial year two trustees stepped down. Sarah Mortiboys resigned prior to applying for the CEO role as detailed in the previous report. James Allen resigned on 31 January 2024 having reached the end of his term and no longer able to dedicate the necessary time due to his growing family and business. We thank James for the insight and dedication he brought to BSF during his tenure.

We are now recruiting a further 3 to 4 independent trustees, returning the board to a minimum of six by Spring 2025.

#### **Organisational structure**

Overall responsibility (in accordance with the Scheme Of Delegation) for Bristol Sport Foundation rests with the Chief Executive Officer, Sarah Mortiboys who was confirmed in post on 19 February 2024. Prior to this Tom Monks, Director of Programmes, deputised until Sarah came into role. The trustees are ultimately responsible for setting remuneration levels for the CEO and other members of the senior team where appropriate.

Bristol Sport Foundation aims to offer fair and competitive remuneration packages to attract and retain staff to lead, manage, support and deliver its charitable aims and objectives.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

##### **Charitable objectives**

The exclusively charitable objects for which the charity is established are:

- to promote community participation in health recreation by providing facilities for the playing of sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have the need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to help and educate young people (including their academic, social and physical education and skills training) through sport, active recreation, leisure time activities and such other means as the trustees think fit in accordance with charity law to develop their physical, mental and spiritual capacities that they may reach their potential and grow to full maturity as individuals and members of society; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

For the purposes of the objects, the term facilities shall include land, buildings, equipment and organising sports activities.

##### **Charitable activities**

Bristol Sport Foundation strives to inspire communities in the Greater Bristol and West of England area through fun and inclusive physical education, sports coaching, competitive opportunities and education programmes. The focus is on the development of partnerships with primary schools where most children can be reached, engaged and inspired.

Partnership Schools can choose from 20 sports to best fit the assets they have and the needs of the communities they serve. This choice increases opportunities for children to find a sport they enjoy, develop positive attitudes towards activity and improve their health and well-being.

These sports are also delivered outside school hours in the form of after school clubs to increase physical activity levels, improve the children's physical literacy and further embed a love of sport.

The trustees are clear on the need to provide public benefit and continue to develop services and activities which benefit individuals, families and communities – particularly those identified as disadvantaged or in need. Our aim is to increase opportunity to tackle deep-rooted inequalities existing in our region. We especially focus on:

- those living in areas where health and participation inequalities are at their greatest;
- those living in low social economic wards;
- children and young people;
- those living with a disability or Special Educational Needs; and
- those who are socially isolated.

We worked with 39 Forever Sport Partner primary schools, 28 primary and 1 secondary who received tailor made support during the 2023-24 academic year, with delivery to over 8,500 children taking part in physical education and sports sessions on a weekly basis during term time. Of these our 39 Forever Sport Partner schools, 17 (43%) are in the bottom 50% of Index of Multiple Deprivation (IMD) deciles based on 2019 IMD data.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

Head coaches build long-term relationships with their schools to understand first-hand the on-going challenges and work with the schools to provide continuity of support. Each school's provision is co-designed with the schools' senior leaders to fit their individual needs and context. Programming is agile by nature so that identified needs can be better supported.

The after-school club pricing model follows a Robin Hood approach with lower cost to less advantaged social economic wards. The charity also uses donations and fundraisers to provide subsidised or free of charge extra-curricular activities for the most disadvantaged. We have a strong partnership established with Core-3 who donate 5% of their revenue towards delivering after – school club places at both Coniston and Knowle Park Primary Schools. Since this partnership was established, this work has benefited 1,600 children.

#### **Achievements and performance**

##### Forever Sport

Forever Sport is our over-arching physical education (PE), school sport and physical activity programme which mainly works in partnership with primary schools across Greater Bristol and the West of England. We aim to instil a love of sport and physical activity at an early stage by developing every child's physical literacy. We offer schools a broad choice with 20 different sports/activities including basketball, dance, dodgeball, gymnastics and tennis, each delivered by a specialist coach.

Our aim is to help all children find a sport they enjoy, build confidence and positive attitudes to physical activity.

This range of sports also targets inclusion and diversity by offering activities with appeal to all genders, ethnic minorities and those with physical disabilities. In addition to high quality PE, we delivered lunch clubs in 27 schools. These clubs are either open participation or targeted at specific children to support their physical and emotional well-being. Research authored by the Youth Sport Trust shows there is a clear link between physical activity, health, well-being and attainment, so we aim to drive attendance at our weekly after school clubs.

During the 2023-24 school year there were 9,846 attendees at our after-school clubs which run for a school term of six or seven weeks. The trustees are pleased to note that 92.5% were either satisfied or very satisfied with their provision and gave BSF a Net Promoter Score of 78.2%.

##### Inter-school events

BSF delivers inter-school sports tournaments and festivals including a gymnastics competition, basketball and netball tournaments, Jailbreak festivals, multi-skill Olympics dance festivals for children in Years 1 to 6. In total 31 primary schools attended with 830 children and young people participating.

##### Education Programmes – using sport as a tool for engagement

Our sport-based education programmes use the inspirational power of sport to support attainment in the core curriculum subjects of numeracy and literacy as well as providing further physical activity.

**Active Maths** is a numeracy intervention programme that aims to improve children's maths fluency skills and understanding of the basics through active games and physical learning. 36 children from 3 schools received the programme during the 2023-24 school year.

## The Bristol Sport Foundation

### Report of the trustees

#### For the year ended 31 August 2024

---

**Elevate Pupil Mentoring** builds upon the affinity the coaches develop with pupils in our partner schools to provide positive role models for the children, offer support, or allow a space for pupils to express their thoughts. Mentoring focuses on pro-active targeted interventions, which are critical to promoting positive academic, emotional and social development.

We delivered 777 hours of mentoring to 59 children from 11 primary schools. Each child benefited from an average 13 hours of mentoring. As this programme develops, we are learning that mentoring achieves more as a long-term intervention which requires deeper investment from our coaching team and the school in which they work. This is clear insight from the children supported in 23/24 who had also been supported in the previous academic year. This insight will inform future development of this programme work.

Participating schools were questioned about their satisfaction with Elevate mentoring, whether it had positive impact and whether we helped achieve the goals set out. Schools gave the programme 9.3, 9.3 and 8.8 out of 10 respectively.

**Health Squad**, our Bristol Flyers basketball themed education programme harnesses the popularity of basketball, the physical benefits of learning to play, along with a fun & interactive in-class curriculum. We aspire to engage and empower children to make positive lifestyle choices. In 23/24 the team delivered the programme to 1,744 children across 23 schools.

Based upon the principles of physically active learning, **Read the Game** teaches literacy through a range of dynamic and fun football-based activities. Each session incorporates supported reading time, along with physical challenges and activities that develop the young person's understanding and confidence in their own reading and writing. 72 children from 5 schools enjoyed 6 terms of the programme.

**Sums and Scrums** is a 6-week rugby themed numeracy programme that uses the sport of rugby, and the power of the Bristol Bears brand to help make learning about numbers fun by using real life examples of how to apply mathematics in sport. Interactive classroom lessons are combined with practical number-based rugby games and whilst the programme develops the numeracy skills of all children taking part, it particularly targets those who may have become disengaged with learning maths in a conventional setting. During the academic year 23/24 our coaching team delivered the programme in 5 schools usually working with 28 children per class therefore around 336 children.

#### Flyers Community Basketball Programme

Bristol Sport Foundation is responsible for the development, management and delivery of the Bristol Flyers' community basketball programmes.

There were 2,520 attendees at our evening and weekend open participation community basketball hubs, which cater for children from the age of 3 to 16 across 12 community venues.

Our open participation Flyers Community holiday camps ran during each of the school holidays and had 2,155 attendees. Throughout the academic year the team delivered 92 camp days across 3 accessible community venues. Of these venues, 2 (66.7%) are in the bottom 50% IMD deciles.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

71 children from disadvantaged families were provided with free of charge holiday camp places funded through Project Take Off using the funds raised from our corporate sports events. Our invitation only player development pathway hubs were expanded during the year with 310 attendees in total.

In total over 1,517 hours of community basketball opportunities have been delivered to increase access to high quality provision.

#### Forever Sport & Holiday Activity Food Programme (HAF) Holiday Camps

Throughout the 2023-24 school year we delivered a total of 279 camp days across 12 different venues (schools and community facilities). Of these venues, 8 (67%) are in the bottom 50% IMD deciles.

In total we welcomed 6,445 holiday camp attendees. 2,174 of these places were provided free of charge for children eligible for free school meals, as part of Holiday Activity and Food (HAF) funding.

#### **Financial review and plans for the future**

The trustees believe that the current economic and political environment requires continuing caution as we head into 24/25 and 25/26. Whilst revenue growth from Forever Sport has been sustained, the value of the School PE and Sport premium saw a real term drop in value as wages and costs continue to rise. The pressure on school budgets is as high as it has ever been and therefore trustees will pay close attention to the strategic direction of BSF and work with the CEO and leadership team to mitigate the risk to delivery.

In addition, trustees are aware that BSF will need to manage risk especially in relation to anticipated changes to government funding policy. We are conscious that rises in National Insurance and the Minimum wage will also create challenges for BSF, our corporate partners and donors.

We continued to pursue efficiency savings throughout the 2023-24 financial year. The charity achieved these savings by greater use of shared services, restructuring the operational and administrative staffing structure and reducing operational overheads which have included office space and website costs. These savings took time to implement at some cost to corporate tournaments and events. They will also take time to take effect, but it is anticipated that a real term difference will be seen in 24/25 financial year.

Bristol Sport Foundation will continue to develop robust funding and resource models, managing financial risk by building partnerships to access, maintain and increase regular income from a variety of sources. As an organisation it will commit to sharing best practice with its Group Partner Charities: Bristol Bears Community Foundation and the Robins Foundation.

The trustees agree that the growth and development of the charity should be achieved through a balanced increase of earned income; increased donations; more fundraising activities and further grant applications. Trustees will support the CEO and leadership team to achieve this given the resource challenge that BSF is managing into 24/25.

The trustees consider Bristol Sport Foundation as a 'going concern.' During the financial year unrestricted reserves increased from £329,538 to £461,294 and the cash balance has increased from £356,632 to £486,478.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees and are at an appropriate level for the charity (see below).

#### **Unrestricted funds**

Net income for the period 1 September 2023 – 31 August 2024 on unrestricted funds amounted to £131,756 resulting in unrestricted funds to be carried forward of £461,294.

- £1,398,651 income; and
- £1,266,895 expenditure.

#### **Restricted funds**

BSF restricted donations are detailed as follows:

- Private donation: £30k
- St James Place grant: £25k
- Core3 donation: £5,581
- Gift Aid: £7,500
- Others: £270

#### **Unrestricted charitable activities**

BSF unrestricted charitable activities which support the purpose of the charity are detailed as follows:

- Income from schools for contract delivery: £705,707
- Income from parents / caregivers: £411,349

#### **Restricted charitable activities**

BSF restricted charitable activities which support the purpose of the charity are detailed as follows:

- Holiday Activities and Food Programme grant: £89,235
- Bristol City Council grants: £1,773
- CoachCore: £5,206

#### **Other trading activities:**

Other activities which raise funds for BSF charitable activities:

- Break the Cycle: £4,334 \*
- Corporate tournaments & events: £2,275
- Miscellaneous income: £2,163
- Online booking income: £9,297

\*In previous years BSF organised and funded this event, collected all the donations and distributed to partner charities. The figure given previously was the total raised by the event. In 23/24 BBCF organised the event, BSF supported and participated,. This figure is the net amount distributed to BSF.

#### **Reserves policy**

The trustees of Bristol Sport Foundation set a target to retain three months of running costs in reserves to provide an appropriate level of resilience for the charity.

Total free unrestricted reserves held by the charity on 31 August 2024 were £445,733 (total of unrestricted funds excluding the net book value of fixed assets).

The reserves at the balance sheet date have recovered to the level prescribed by the trustees. Considering escalating costs and a period of uncertainty due to the change in political environment, the trustees propose to increase the reserves to four months of running costs, if possible.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

The trustees are aware that the current principal income generation methods are contract-based work from in-school delivery and income generation based on volume of participants paying to take part in activity. This therefore has risk attached in terms of financial security.

#### **Fundraising Principles**

Bristol Sport Foundation aims to uphold the very highest fundraising standards and practices and stay well-informed on fundraising best practice through membership of the Fundraising Regulator.

To date, Bristol Sport Foundation has not received any complaints with regards to fundraising activities and is mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people, under undue pressure to donate.

Bristol Sport Foundation does not employ or engage with any external fundraising agencies and does not undertake any street-fundraising or telephone cold-calling. The Bristol Sport Foundation fundraising policy is reviewed on an annual basis.

#### **Risk Management**

The trustees identify and review the major risks to which the Foundation is exposed and establish appropriate policies and systems to mitigate them. Our new CEO is bringing fresh eyes to policies and processes as part of a full governance review.

Risk is a standing agenda item at trustee meetings and a detailed risk register is presented. Operational staff and programme managers identify, evaluate and quantify all risks to staff, volunteers and participants in advance of activity delivery.

Management of risk and application of risk assessments are always adhered to. A comprehensive review of all identified risks is taken on a termly basis or as deemed necessary by staff and in response to both local, regional and national risks.

#### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

---

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity do not guarantee to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 6 March 2025 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## **Independent auditors' report**

**To the members of**

### **The Bristol Sport Foundation**

---

#### **Opinion**

We have audited the financial statements of The Bristol Sport Foundation (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the members of**

#### **The Bristol Sport Foundation**

---

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

## **Independent auditors' report**

### **To the members of**

#### **The Bristol Sport Foundation**

---

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditors' report**

**To the members of**

**The Bristol Sport Foundation**

---

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Godfrey Wilson Limited*

Date: 6 March 2025

### **Godfrey Wilson Limited**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

Godfrey Wilson Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**The Bristol Sport Foundation**

**Statement of financial activities**

**For the year ended 31 August 2024**

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
<b>Income from:</b>					
Donations	3	68,351	263,521	<b>331,872</b>	406,411
Charitable activities	4	96,214	1,117,056	<b>1,213,270</b>	1,213,165
Other trading activities	5	-	18,069	<b>18,069</b>	99,623
Investment income		-	5	<b>5</b>	31
<b>Total income</b>		<u>164,565</u>	<u>1,398,651</u>	<u><b>1,563,216</b></u>	<u>1,719,230</u>
<b>Expenditure on:</b>					
Raising funds		-	41,984	<b>41,984</b>	84,617
Charitable activities		<u>188,617</u>	<u>1,224,911</u>	<u><b>1,413,528</b></u>	<u>1,577,588</u>
<b>Total expenditure</b>	6	<u>188,617</u>	<u>1,266,895</u>	<u><b>1,455,512</b></u>	<u>1,662,205</u>
<b>Net income / (expenditure) and net movement in funds</b>		(24,052)	131,756	<b>107,704</b>	57,025
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>28,335</u>	<u>329,538</u>	<u><b>357,873</b></u>	<u>300,848</u>
<b>Total funds carried forward</b>		<u><u>4,283</u></u>	<u><u>461,294</u></u>	<u><u><b>465,577</b></u></u>	<u><u>357,873</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

## The Bristol Sport Foundation

### Balance sheet

As at 31 August 2024

	Note	£	2024 £	2023 £
<b>Fixed assets</b>				
Tangible assets	11		<u>15,561</u>	<u>17,526</u>
<b>Current assets</b>				
Debtors	12	55,532		190,198
Cash at bank and in hand		<u>486,478</u>		<u>356,632</u>
		542,010		546,830
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	13	<u>(91,994)</u>		<u>(206,483)</u>
<b>Net current assets</b>			<u>450,016</u>	<u>340,347</u>
<b>Net assets</b>	15		<u>465,577</u>	<u>357,873</u>
<b>Funds</b>	16			
Restricted funds			4,283	28,335
Unrestricted funds				
General funds			<u>461,294</u>	<u>329,538</u>
<b>Total charity funds</b>			<u>465,577</u>	<u>357,873</u>

Approved by the trustees on 6 March 2025 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## The Bristol Sport Foundation

### Statement of cash flows

For the year ended 31 August 2024

	2024 £	2023 £
<b>Cash used in operating activities:</b>		
Net movement in funds	107,704	57,025
<i>Adjustments for:</i>		
Depreciation charges	7,855	11,860
Loss on disposal of fixed assets	1,041	-
Dividends, interest and rents from investments	(5)	(31)
Decrease / (increase) in debtors	134,666	(25,980)
(Decrease) / increase in creditors	<u>(114,489)</u>	<u>18,303</u>
<b>Net cash provided by operating activities</b>	<u>136,772</u>	<u>61,177</u>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	5	31
Purchase of tangible fixed assets	<u>(6,931)</u>	<u>(3,757)</u>
<b>Net cash used in investing activities</b>	<u>(6,926)</u>	<u>(3,726)</u>
<b>Increase in cash and cash equivalents in the year</b>	<b>129,846</b>	<b>57,451</b>
Cash and cash equivalents at the beginning of the year	<u>356,632</u>	<u>299,181</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><u>486,478</u></u>	<u><u>356,632</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2024

---

#### 1. Accounting policies

##### a) General information and basis of preparation

The Bristol Sport Foundation is a charitable incorporated organisation registered in England and Wales. The registered office address is Ashton Gate Stadium, Ashton Road, Bristol BS2 3EJ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Sport Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. During the financial year unrestricted reserves increased from £329,538 to £461,294. The cash balance has increased from £356,632 to £486,478. The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees. The trustees therefore consider there to be no material uncertainties about the charity's ability to continue as a going concern for 12 months from the date of approval of these financial statements.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of events and contracts are deferred until criteria for income recognition are met.

##### d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2024

---

#### 1. Accounting policies (continued)

##### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, based on direct costs:

	2024	2023
Raising funds	3%	5%
Charitable activities	97%	95%

##### h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	3 years straight line basis
Computer equipment	4 years straight line basis
Furniture and fittings	4 years straight line basis
Storage unit	10 years straight line basis

Items of equipment are capitalised where the purchase price exceeds £500.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2024

---

#### 1. Accounting policies (continued)

##### k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### m) Grants payable

Grants payable to other organisations are charged in the year in which the offer is conveyed to the recipient, except in those cases where the offer is conditional.

##### n) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The only source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in notes 1 (h) above.

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2024**

**2. Prior period comparatives**

	Restricted £	Unrestricted £	2023 Total £
<b>Income from:</b>			
Donations	103,569	302,842	406,411
Charitable activities	170,596	1,042,569	1,213,165
Other trading activities	-	99,623	99,623
Investment income	-	31	31
<b>Total income</b>	<u>274,165</u>	<u>1,445,065</u>	<u>1,719,230</u>
<b>Expenditure on:</b>			
Raising funds	-	84,617	84,617
Charitable activities	323,531	1,254,057	1,577,588
<b>Total expenditure</b>	<u>323,531</u>	<u>1,338,674</u>	<u>1,662,205</u>
<b>Net (expenditure) / income</b>	(49,366)	106,391	57,025
Transfers between funds	36,917	(36,917)	-
<b>Net movement in funds</b>	<u>(12,449)</u>	<u>69,474</u>	<u>57,025</u>

**3. Income from donations**

	Restricted £	Unrestricted £	2024 Total £
Corporate donations	30,851	-	<b>30,851</b>
Individual donations	30,000	252,844	<b>282,844</b>
Other donations and fundraising	-	10,569	<b>10,569</b>
Gift aid	7,500	108	<b>7,608</b>
	<u>68,351</u>	<u>263,521</u>	<u><b>331,872</b></u>

**Prior period comparative**

	Restricted £	Unrestricted £	2023 Total £
Corporate donations	28,000	5,550	33,550
Individual donations	60,000	250,245	310,245
Other donations and fundraising	569	45,348	45,917
Gift aid	15,000	1,699	16,699
	<u>103,569</u>	<u>302,842</u>	<u>406,411</u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2024**

**4. Income from charitable activities**

	Restricted £	Unrestricted £	2024 Total £
Bristol City Council	74,370	-	<b>74,370</b>
Bristol Flyers	-	147,498	<b>147,498</b>
Forever Sport	-	952,058	<b>952,058</b>
South Gloucestershire Council	15,772	17,500	<b>33,272</b>
Other income	6,072	-	<b>6,072</b>
	<u>96,214</u>	<u>1,117,056</u>	<u><b>1,213,270</b></u>

**Prior period comparative**

	Restricted £	Unrestricted £	2023 Total £
Bristol City Council	28,012	-	28,012
Bristol Flyers	-	120,956	120,956
Forever Sport	-	867,711	867,711
Netball Development Hub	-	4,416	4,416
Sport England	116,703	-	116,703
South Gloucestershire Council	8,770	25,000	33,770
Other income	17,111	24,486	41,597
	<u>170,596</u>	<u>1,042,569</u>	<u>1,213,165</u>

**Government grants**

The charity receives government grants, defined as funding from Bristol City Council and South Gloucestershire Council (2023: Sport England, Bristol City Council and South Gloucestershire Council) to fund charitable activities. The total value of such grants in the year ending 31 August 2024 was £91,915 (2023: £153,485). There are no unfulfilled conditions or contingencies attaching to these grants.

**5. Income from other trading activities**

	2024 Total £	2023 Total £
Corporate tournaments	<b>2,275</b>	64,955
Other trading	<b>15,794</b>	34,668
	<u><b>18,069</b></u>	<u>99,623</u>

All income from other trading activities was unrestricted in the current and prior year.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2024

#### 6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 9)	26,800	895,396	181,168	<b>1,103,364</b>
Delivery costs	1,486	178,671	-	<b>180,157</b>
Fundraising expenses	3,686	-	-	<b>3,686</b>
Premises costs	-	-	40,406	<b>40,406</b>
IT and office costs	434	16,980	61,337	<b>78,751</b>
Insurance	-	-	3,580	<b>3,580</b>
Audit and accountancy fees	-	-	12,324	<b>12,324</b>
Professional fees and subscriptions	-	-	24,223	<b>24,223</b>
Depreciation	-	-	7,855	<b>7,855</b>
Bank charges	-	-	125	<b>125</b>
Other charges	-	-	1,041	<b>1,041</b>
Sub-total	32,406	1,091,047	332,059	<b>1,455,512</b>
Allocation of support and governance costs	9,578	322,481	(332,059)	-
<b>Total expenditure</b>	<b>41,984</b>	<b>1,413,528</b>	<b>-</b>	<b>1,455,512</b>

Governance costs are £9,514 (2023: £9,204).

Prior period comparative	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	46,794	905,426	167,833	1,120,053
Delivery costs	970	211,525	-	212,495
Grants payable (note 8)	-	106,075	-	106,075
Fundraising expenses	19,003	-	-	19,003
Premises costs	-	-	36,683	36,683
IT and office costs	1,205	47,922	71,906	121,033
Insurance	-	-	3,004	3,004
Audit and accountancy fees	-	-	11,865	11,865
Professional fees and subscriptions	198	-	19,618	19,816
Depreciation	-	-	11,860	11,860
Bank charges	-	-	318	318
Sub-total	68,170	1,270,948	323,087	1,662,205
Allocation of support and governance costs	16,447	306,640	(323,087)	-
<b>Total expenditure</b>	<b>84,617</b>	<b>1,577,588</b>	<b>-</b>	<b>1,662,205</b>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2024

---

#### 7. Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Loss on disposal	1,041	Nil
Depreciation	7,855	11,860
Operating lease payments	2,011	2,011
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	994	1,104
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	7,100	6,750
▪ Other services	3,170	3,018
	<u>3,170</u>	<u>3,018</u>

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements. Our auditors have also provided payroll services to the charity during the year.

#### 8. Grants payable

	2024	2023
	£	£
<i>Grants paid to institutions:</i>		
Bristol Bears Community Foundation	-	66,741
Bristol City Robins Foundation	-	39,334
	<u>-</u>	<u>39,334</u>
<b>Total grants payable</b>	<u>-</u>	<u>106,075</u>

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments.

#### 9. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	995,664	1,011,831
Social security costs	71,566	67,856
Pension costs	36,134	40,366
	<u>1,103,364</u>	<u>1,120,053</u>

In the prior year salaries and wages included redundancy and termination costs totalling £22,317. Redundancy and termination costs have been funded from unrestricted general funds (note 16).

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2024

#### 9. Staff costs and numbers (continued)

Employees earning more than £60,000 during the year:

	2024 No.	2023 No.
Between £60,000 and £70,000	1	-
Between £120,000 and £130,000	-	1

The key management personnel of the charity comprise the trustees, Chief Executive Officer, and senior management team. The total employee benefits of the key management personnel in the period were £105,481 (2023: £200,645).

	2024 No.	2023 No.
Average head count	<u>43.58</u>	<u>43.50</u>

#### 10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 11. Tangible fixed assets

	Sports equipment £	Computer equipment £	Furniture and fittings £	Storage unit £	Total £
<b>Cost</b>					
At 1 September 2023	572	55,087	13,606	12,000	<b>81,265</b>
Additions in year	-	6,368	563	-	<b>6,931</b>
Disposals in year	-	(4,997)	-	-	<b>(4,997)</b>
At 31 August 2024	<u>572</u>	<u>56,458</u>	<u>14,169</u>	<u>12,000</u>	<b>83,199</b>
<b>Depreciation</b>					
At 1 September 2023	32	42,801	13,606	7,300	<b>63,739</b>
Charge for the year	191	6,452	12	1,200	<b>7,855</b>
Disposals	-	(3,956)	-	-	<b>(3,956)</b>
At 31 August 2024	<u>223</u>	<u>45,297</u>	<u>13,618</u>	<u>8,500</u>	<b>67,638</b>
<b>Net book value</b>					
<b>At 31 August 2024</b>	<u><b>349</b></u>	<u><b>11,161</b></u>	<u><b>551</b></u>	<u><b>3,500</b></u>	<u><b>15,561</b></u>
At 31 August 2023	<u>540</u>	<u>12,286</u>	<u>-</u>	<u>4,700</u>	<u>17,526</u>

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2024

---

#### 12. Debtors

	2024	2023
	£	£
Trade debtors	1,786	96,239
Prepayments	1,998	15,210
Accrued income	51,619	78,711
Other debtors	129	38
	<u>55,532</u>	<u>190,198</u>

#### 13. Creditors : amounts due within 1 year

	2024	2023
	£	£
Trade creditors	25,868	64,505
Accruals	27,298	100,580
Deferred income (see note 14)	16,831	6,825
Other taxation and social security	15,708	27,458
Other creditors	6,289	7,115
	<u>91,994</u>	<u>206,483</u>

#### 14. Deferred income

	2024	2023
	£	£
At 1 September 2023	6,825	42,520
Deferred during the year	16,831	6,825
Released during the year	<u>(6,825)</u>	<u>(42,520)</u>
At 31 August 2024	<u>16,831</u>	<u>6,825</u>

Deferred income relates to income received in advance of event and contract delivery.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2024

---

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	15,561	<b>15,561</b>
Net current assets	<u>4,283</u>	<u>445,733</u>	<u><b>450,016</b></u>
<b>Net assets at 31 August 2024</b>	<u><b>4,283</b></u>	<u><b>461,294</b></u>	<u><b>465,577</b></u>
	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	17,526	<b>17,526</b>
Net current assets	<u>28,335</u>	<u>312,012</u>	<u><b>340,347</b></u>
<b>Net assets at 31 August 2023</b>	<u><b>28,335</b></u>	<u><b>329,538</b></u>	<u><b>357,873</b></u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2024**

**16. Movements in funds**

	At 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2024 £
<b>Restricted funds</b>					
HAF camps	5,399	89,235	(94,634)	-	-
Coach core apprenticeships	(350)	5,206	(573)	-	<b>4,283</b>
Administration fund	-	37,500	(37,500)	-	-
St James Place Charitable Foundation	-	-	-	-	-
	23,286	25,000	(48,286)	-	-
After school clubs	-	5,851	(5,851)	-	-
Holiday camps	-	1,773	(1,773)	-	-
<b>Total restricted funds</b>	<u>28,335</u>	<u>164,565</u>	<u>(188,617)</u>	-	<u><b>4,283</b></u>
<b>Unrestricted funds</b>					
General funds	<u>329,538</u>	<u>1,398,651</u>	<u>(1,266,895)</u>	-	<u><b>461,294</b></u>
<b>Total unrestricted funds</b>	<u>329,538</u>	<u>1,398,651</u>	<u>(1,266,895)</u>	-	<u><b>461,294</b></u>
<b>Total funds</b>	<u><u>357,873</u></u>	<u><u>1,563,216</u></u>	<u><u>(1,455,512)</u></u>	-	<u><u><b>465,577</b></u></u>

**Purposes of restricted funds**

HAF Camps	Funding for the delivery of Holiday Activity and Food camps that provided children eligible for free school meals at Evergreen, Hannah More and Summerhill primary schools with the opportunity to play sport and be physically active during the Easter and Summer holidays.
Coach Core Apprenticeships	The Coach Core Community Activator programme equips apprentice coaches with the skills needed to help make people's lives better through physical activity, organised play, and sport.
Administration fund	This donation is to fund the development and delivery of Bristol Sport Foundation's overall administrative resource.
St James Place Charitable Foundation	St James Place Charitable Foundation has made a £25,000 donation restricted for the delivery of the Health Squad programme to improve the physical and mental health of young people in disadvantaged wards.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2024

#### 16. Movement in funds (continued)

##### Purposes of restricted funds (continued)

After school clubs

Our after school club provision is separated into paid for by parents and school paid depending on the need of the individual school that host the activity. We develop each provision on a school by school basis so that it is relevant and accessible.

Holiday camps

Our holiday camp provision is broken down in 3 areas:

- 1) Forever Sport: multi sport pay and play camp provision.
- 2) Flyers Community Camps: basketball focused pay and play
- 3) Holiday Activity and Food Programme camps which are delivered to support children and young people in areas of deprivation across the city. This grant based funding is devolved at source to local authorities who then commission providers to deliver. We are a recognised provider for South Gloucestershire and Bristol City.

##### Prior period comparative

	At 1 September 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2023 £
<b>Restricted funds</b>					
HAF Camps	3,879	40,263	(38,743)	-	<b>5,399</b>
Bright Sparks / HITZ	-	3,000	(3,000)	-	-
Sport England: Bristol Active Families Project	20,268	116,703	(156,560)	19,589	-
Coach Core Apprenticeships	(1,055)	13,630	(30,253)	17,328	<b>(350)</b>
Administration fund	-	75,000	(75,000)	-	-
St James Place Charitable Foundation	-	-	-	-	-
	15,947	25,000	(17,661)	-	<b>23,286</b>
Kickstart	1,745	-	(1,745)	-	-
Extra Curricular Delivery	-	569	(569)	-	-
<b>Total restricted funds</b>	<b>40,784</b>	<b>274,165</b>	<b>(323,531)</b>	<b>36,917</b>	<b>28,335</b>
<b>Unrestricted funds</b>					
General funds	260,064	1,445,065	(1,338,674)	(36,917)	<b>329,538</b>
<b>Total unrestricted funds</b>	<b>300,848</b>	<b>1,445,065</b>	<b>(1,338,674)</b>	<b>(36,917)</b>	<b>329,538</b>
<b>Total funds</b>	<b>300,848</b>	<b>1,719,230</b>	<b>(1,662,205)</b>	<b>-</b>	<b>357,873</b>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2024

---

#### 17. Operating lease commitments

The charity had 1 operating lease in the prior year, with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	-	2,011

#### 18. Related party transactions

##### *Transactions with trustees:*

Gavin Marshall and Jon Lansdown, trustees of Bristol Sport Foundation (BSF), are also directors of Ashton Gate Limited (AGL). During the year BSF paid £98,169 (2023: £68,172) to AGL for rent and other services. In the prior year BSF received income of £1,875 from AGL for entry fees into BSF's charity fundraisers. The amount payable to AGL at 31 August 2024 totalled £12,152 (2023: £8,549).

Jon Lansdown is also a trustee of Bristol City Robins Foundation (BCRF). During the year BSF paid £9,629 to BCRF for the Sport Alliance, and in the prior year Sport England: Bristol Active Families Project and the Changing Lives Through Sport donation (2023: £39,334). Also during the year BSF received income of £100 from BCRF for the provision of coaches, in the prior year this included PhD studies and recharged costs (2023: £6,307). The amount payable to BCRF at 31 August 2024 was £818 (2023: £nil).

Gavin Marshall and Jon Lansdown are also directors of Bristol Flyers Ltd. During the year BSF paid £1,788 to Bristol Flyers Ltd for the Ambassadors project (2023: £3,720). In the prior year BSF received income of £120 from Bristol Flyers Ltd for providing coaches at a corporate event. No balances were outstanding at the year end in the current or prior year.

Gavin Marshall and Jon Lansdown are also directors of Bristol Sport Ltd (BS Ltd). During the year BSF paid £15,768 to BS Ltd for professional services (2023: £9,418). In the prior year BSF received income of £461 from BS Ltd for entry into corporate tournaments and events. The amount payable to BS Ltd at 31 August 2024 was £91 (2023: £974).

##### *Donations received from trustees:*

During the year ended 31 August 2024 the aggregate value of donations received from trustees was £30,000 (2023: £60,500).

**THE BRISTOL SPORT FOUNDATION**

England & Wales - Charity number 1165410

---

# Accounts

---

Charity no. 1165410

**The Bristol Sport Foundation**  
**Report and Audited Financial Statements**  
**31 August 2023**

## The Bristol Sport Foundation

### Reference and administrative details

#### For the year ended 31 August 2023

---

<b>Charity number</b>	1165410
<b>Registered office and operational address</b>	The Bristol Sport Foundation Ashton Gate Stadium Ashton Road Bristol BS3 2EJ
<b>Trustees</b>	<p>The trustees who served during the period and up to the date of this report were as follows:</p> <p>James Allen Charlie Foster                      appointed 1 December 2022, resigned 31 August 2023</p> <p>Theresa Kingston Jon Lansdown Gavin Marshall Sarah Mortiboys                      appointed 1 January 2023, resigned 18 September 2023</p>
<b>Senior management team</b>	Ben Breeze (CEO)                      Until 31 August 2023 Tom Monks (Director of Programmes)
<b>Bankers</b>	Barclays Bank 55 Broadmead Bristol BS1 3EA
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2023**

---

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

Bristol Sport Foundation (BSF) is a Charitable Incorporated Organisation, established on 3 February 2016 and a registered charity (No 1165410). The charity was established under a Memorandum of Association and is governed under its Articles of Association, revised in March 2021. The Bristol Sport Foundation office is located at Ashton Gate Stadium, Ashton Road, Ashton, Bristol, BS3 2EJ.

#### **Appointment of trustees**

Trustees serving during the year and up to the date of this report are set out on page 1. The trustees meet on a quarterly basis (or nearest available opportunity) and act in the best interests of the charity, using their care and skills to provide public benefit within the objects of the charity and compliance with charitable law.

The trustees aim to embed good governance within the charity to enable our people to use their skills and resources to best effect, deliver our mission and achieve our objectives. We will scrutinise the changing nature of risk and ensure we provide the highest standards of safeguarding and privacy to support a positive culture for all staff and the communities they support.

During the year, the Board appointed two new trustees – Dr. Charlie Foster joined the board on 1 December 2022 and Sarah Mortiboys joined on 1 January 2023. Dr Charlie Foster relocated overseas and resigned on 31 August 2023. Sarah Mortiboys resigned on 18 September 2023.

The trustees seek to return the board to six members.

#### **Organisational structure**

Overall responsibility (in accordance with the Scheme Of Delegation) for Bristol Sport Foundation rests with the Chief Executive Officer, Ben Breeze up to 31 August 2023. Responsibility for the provision of Programmes rests with the Head of Programmes (Tom Monks).

Ben Breeze resigned from his position on 31 August 2023, having served since BSF was established. Ben's commitment and drive were instrumental in creating the organisation and inspiring the communities of Bristol to lead more active, healthy, happy lives. The trustees thank him for all his hard work and wish him the best for his future endeavours.

Following Ben's resignation, Sarah Mortiboys indicated she was interested in the role and immediately absented herself from trustee duties. The vacancy was advertised widely for one month and Sarah formally resigned as a trustee before applying. A total of twenty candidates applied. Ten went through the first round of interviews, four went through second interviews, and two were interviewed for a third time. Each interview was conducted by a different panel, with responses analysed by all trustees prior to the decision to appoint Sarah Mortiboys as the next Chief Executive Officer.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2023**

---

Sarah will join the Charity on 19 February 2024. The period without a CEO has provided headroom for the existing team to flourish and the trustees thank them all, in particular Tom Monks who was also an invaluable part of the recruitment team. The Board is confident that this experience will provide fertile ground for fresh ideas and complement new energy and renewed purpose from the incoming CEO. We look forward to the next phase of fulfilling the Bristol Sport Foundation's vision and mission.

The trustees are ultimately responsible for setting remuneration levels for senior staff. Bristol Sport Foundation aims to offer fair and competitive remuneration packages to attract and retain staff to lead, manage, support and deliver its charitable aims and objectives.

#### **Policies adopted to further the charity's objectives**

Bristol Sport Foundation is Tier2: Code for Sports Governance compliant. It adopts and regularly updates the policies and procedures required to enable efficient and effective delivery of programmes and services. It demonstrates the governance required to receive funding from local and national organisations, for example the UK Government and National Lottery.

#### **Charitable objectives**

The exclusively charitable objects for which the charity is established are:

- to promote community participation in health recreation by providing facilities for the playing of sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have the need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to help and educate young people (including their academic, social and physical education and skills training) through sport, active recreation, leisure time activities and such other means as the trustees think fit in accordance with charity law to develop their physical, mental and spiritual capacities that they may reach their potential and grow to full maturity as individuals and members of society; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

For the purposes of the objects, the term facilities shall include land, buildings, equipment and organising sports activities.

#### **Charitable activities**

Bristol Sport Foundation strives to inspire communities in the Greater Bristol and West of England area through fun and inclusive physical education, sports coaching and education programmes. The main focus is on partnerships with primary schools where most children can be reached, engaged and inspired. Schools can choose from 20 sports to best fit the assets they have and the needs of the communities they serve. This choice increases opportunities for children to find a sport they enjoy, develop positive attitudes to activity and improve their health and well-being. These sports are also delivered outside school hours in the form of after school clubs to increase physical activity levels, improve the children's physical literacy and further embed a love of sport.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2023**

---

The trustees are clear on the need to provide public benefit and continue to develop services and activities which benefit individuals, families and communities – particularly those identified as ‘disadvantaged’ or ‘in need’, especially:

- those living in areas where health inequalities are greatest;
- those living in low social economic wards;
- young people;
- those living with a disability or Special Educational Needs;
- those who are socially isolated; and
- black or minority ethnicity individuals and families.

We worked with 71 primary schools and 4 secondary schools during the 2022-23 academic year, with delivery to over 8,000 children taking part in physical education and sports sessions on a weekly basis during term time. Of these 75 schools, 37 are in the bottom 50% of Index of Multiple Deprivation (IMD) deciles. Head coaches build long-term relationships with their schools and witness first-hand the on-going challenges and inequalities in these communities. Each school’s provision is co-designed with the schools’ senior leaders to fit their individual needs and context. Programming is agile so that identified needs can be supported. For example, the Elevate Pupil Mentoring programme originated from a head coach recognising increased need for 1-1 support for children demonstrating emotional dysregulation. In less than two years this programme has benefited over 80 children from 15 schools.

The after school club pricing model follows a Robin Hood approach with lower cost to less advantaged social economic wards. The charity also uses donations and fundraisers to provide subsidised or free of charge extra-curricular activities for the most disadvantaged.

### **Achievements and performance**

#### Forever Sport

Forever Sport is our over-arching physical education (PE), school sport and physical activity programme which mainly works in partnership with primary schools across Greater Bristol and the West of England. We aim to instil a love of sport and physical activity at an early stage by developing every child’s physical literacy. We offer schools a broad choice with 20 different sports/activities including basketball, dance, dodgeball, gymnastics and tennis, each delivered by a specialist coach. Our aim is to help all children find a sport they enjoy and build positive attitudes to physical activity. This range of sports also targets inclusion and diversity by offering activities with appeal to all genders, ethnic minorities and those with physical disabilities. In addition to high quality PE, we delivered lunch clubs in 33 schools. These clubs are either open participation or targeted at specific children to support their physical and emotional well-being.

Research shows there is a clear link between physical activity, health, well-being and attainment, so we aim to drive attendance at our weekly after school clubs. During the 2022-23 school year there were 9,684 attendees at our after school clubs which run for a school term of six or seven weeks.

94% of schools completed our Partner School Survey. The trustees are pleased to note that 98% were either satisfied or very satisfied with their provision and gave BSF a Net Promoter Score of 82%.

## The Bristol Sport Foundation

### Report of the trustees

#### For the year ended 31 August 2023

---

##### Inter-school events

BSF delivers inter-school sports tournaments and festivals including a gymnastics competition, basketball tournaments and even a multi-skills Olympics for children in Years 1 and 2. 43 schools attended a minimum of one event with one school attending 9 of the 14 events. In total 1,999 children took part.

##### Sports education programmes

Our sport-based education programmes use the inspirational power of sport to support attainment in the core curriculum subjects of numeracy and literacy as well as providing further physical activity.

**Active Maths** is a numeracy intervention programme that aims to improve children's maths fluency skills and understanding of the basics through active games and physical learning. 72 children from 8 schools received the programme during the 2022-23 school year.

**Elevate Pupil Mentoring** builds upon the affinity the coaches develop with pupils in our partner schools to provide positive role models for the children to look up to, to provide support for them, or to allow a space for them to express their thoughts. Mentoring focuses on pro-active targeted interventions, which are critical to promoting positive academic, emotional and social development. We delivered 46 school terms of mentoring across 11 primary schools, with 59 children benefiting from an average 14 hours each of mentoring. Participating schools were questioned about their satisfaction with the programme, whether mentors had a positive impact, whether we supported children to reach goals set out by the school and whether we elicited positive behaviour change (/10), the average score given by the schools were 9.4, 9.4, 9.1 and 8.9, respectively.

**Health Squad**, our Bristol Flyers basketball themed education programme harnesses the popularity of basketball, and the physical benefits of learning to play, along with a fun & interactive in-class curriculum to engage and empower children to make positive lifestyle choices.

Based upon the principles of physically active learning, **Read the Game** teaches literacy through a range of dynamic and fun football based activities. Each session incorporates supported reading time, along with physical challenges and activities that develop the young person's understanding and confidence in their own reading and writing. 48 children from 6 schools enjoyed 7 terms of the programme.

**Sums and Scrums** is a 6-week rugby themed numeracy programme that uses the sport of rugby and the power of the Bristol Bears brand to help make learning about numbers fun by using real life examples of how to apply mathematics in sport. Interactive classroom lessons are combined with practical number-based rugby games and whilst the programme develops the numeracy skills of all children taking part, it particularly targets those who may have become disengaged with learning maths in a conventional setting.

##### Talent Development Hub

Alongside the We Love Sport programme (see the Bristol Active Families Project summary), we provided the opportunity for Year 6 children with high physical competency and a love of sport to attend our Talent Development Hub for 6 weeks at Shaftesbury Park in June/July. The hub involved sports sessions from organisations such as Bristol Bears Community Foundation, Bristol Flyers Community Basketball, Gloucestershire Cricket Foundation, Little Musketeers, BDL Nutrition and Ahead for the Game – sports psychology. During 2022-23 we worked with 85 children from 24 Forever Sport partner schools, 13 of these children came from 7 schools in areas of high deprivation.

## The Bristol Sport Foundation

### Report of the trustees

#### For the year ended 31 August 2023

---

##### Flyers Community

Bristol Sport Foundation is responsible for management and delivery of the Bristol Flyers' community basketball programmes.

There were 1,749 attendees at our evening and weekend open participation community basketball hubs, which cater for children from the age of 3 to 16. Our open participation Flyers Community holiday camps ran during each of the school holidays, and had 2,464 attendees. 74 children from disadvantaged families were provided with free of charge holiday camp places which were funded through Project Take Off using the funds raised from our corporate sports events. Our invitation only player development pathway hubs were expanded during the year with 291 attendees in total. The British Basketball League Ambassadors Project, funded by Sport England, enabled us to deliver inspirational assemblies with Flyers player Corey Samuels to 5,177 children across 30 schools in Greater Bristol and the West of England.

##### Holiday Camps

Throughout the 2022-23 school year we delivered a total of 401 camp days across 26 different venues (schools and community facilities). Of these venues, 20 (77%) are in the bottom 50% IMD deciles.

In total we had 8,340 holiday camp attendees with 2,458 of these places provided free of charge for children either receiving free school meals, as part of the Holiday Activity and Food (HAF) funding, or identified for support with their physical literacy through the We Love Sport programme which targets schools in areas of high deprivation.

##### Bristol Active Families Project

Bristol Sport Foundation received funding from Sport England for The Bristol Active Families Project which aims to increase activity levels in the most disadvantaged families and individuals in Greater Bristol. We are uniquely positioned to maximise impact by harnessing the established specialisms and reach of the three charities in the Bristol Sport Group, namely the Bristol Bears Community Foundation (BBCF), the Bristol City Robins Foundation (BCRF) and Bristol Sport Foundation (BSF).

**Bristol Bears Community Foundation's Intergenerational HUB** continues to build on over 30 months of local partnership development work by providing inclusive activities to identify and train volunteers to better connect the Southmead community. BBCF delivered programmes such as Golden Games (10 participants weekly) consisting of fun, physical wellbeing activity for isolated older people, the Headway physical activity programme supporting cognition (12 participants weekly) for Southmead residents with brain injuries, and Community Links Sensory Sport sessions (10 participants weekly) for those with physical disabilities and complex needs. A regular Boccia club for people with cognitive and physical disabilities was launched (10-12 participants weekly).

A new partnership was established with Cedar Care Homes delivering physical activity and reminiscence sessions with older people living with dementia (3 x 6 weekly blocks of 12 participants). Christmas Presence 2022 celebrated with partners and older people at the Greenway Centre highlighting the importance to look out for those isolated at Christmas (75 participants).

Bespoke PE sessions for LSE/SEND/Pupil Premium pupils at local Southmead schools (30 participants weekly). After school clubs at local Southmead Schools (10 participants weekly).

## The Bristol Sport Foundation

### Report of the trustees

#### For the year ended 31 August 2023

---

**Bristol Robins Community Foundation's Famball and HourTime programme** uses existing networks and community partnerships to identify and engage with inactive young people and use this engagement to access and engage with their families and increase physical activity levels. These sessions improve physical and mental health by providing free weekly sporting and physical activity sessions. The programme provides a fun and educational environment where families interact, form stronger bonds, learn new skills together and make new friendships. In total we engaged with 287 participants across the Famball element of the project and 32 families across the HourTime events we have held.

**Bristol Sport Foundation's We Love Sport (WLS) programme** has been providing children and families in areas of high deprivation with the opportunity and knowledge to make informed and healthy choices with their physical activity and nutrition. From assessing the physical competency of children in Years 3 and 4 we have used this as a tool to identify children to take part in our intervention lunch clubs that focus on improving their agility, balance, coordination, and love for sport in a fun and nurturing environment. The intervention lunch clubs create an opportunity to work closely with the parents and siblings of these children during our Family Holiday Hubs (FHH) which involve a fun and educational sporting activity as well as a family cooking session with Feeding Bristol's Children's Kitchen. During 2022-23 we assessed 1,116 children during our WLS Roadshow, 693 children engaged in our intervention lunch clubs and we have worked with 103 families during our FHHs.

#### Nascence Project

The Nascence Project provides fundraising, volunteering and pro-bono opportunities for patrons, individuals, local and national businesses to raise funds and provide additional resources to Bristol Sport Foundation, Bristol Bears Community Foundation and/or Bristol City Robins Foundation. The project provides choice and opportunity for organisations to demonstrate support of their community and has provided direct funding and resource for projects during another challenging year for disadvantaged communities.

Corporate fundraising events and other trading raised a total of £99,623.

#### **Financial review and plans for the future**

The trustees believe that the current economic and political environment requires continuing caution. Whilst revenue growth has been pleasing, the value of the School PE and Sport premium saw a real term drop in value as wages and costs continue to rise. We continued to pursue efficiency savings throughout the 2023-24 financial year. The charity achieved these savings by greater use of shared services and restructuring the operational and administrative staffing structure.

Bristol Sport Foundation will continue to develop robust funding and resource models, managing financial risk by building partnerships to access, maintain and increase regular income from a variety of sources.

The trustees agree that the growth and development of the charity should be achieved through a balanced increase of earned income; increased donations; more fundraising activities and further grant applications.

The trustees consider Bristol Sport Foundation as a 'going concern'. During the financial year unrestricted reserves increased from £260,064 to £329,538 and the cash balance has increased from £299,181 to £356,632.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2023**

---

The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees and are at an appropriate level for the charity (see below).

The charity mitigates the risk of annual rolling funding streams (i.e. the Department For Education PE and School Sport premium) by aligning fixed term staff contracts with confirmed funding / partnership cycles.

#### **Unrestricted funds**

Net income for the period 1 September 2022 – 31 August 2023 on unrestricted funds amounted to £106,391 resulting in unrestricted funds to be carried forward of £329,538.

- £1,445,065 income; and
- £1,338,674 expenditure.

#### **Restricted funds**

Net expenditure for the period 1 September 2022 – 31 August 2023 on restricted funds amounted to £49,366 resulting in restricted funds to be carried forward of £28,335.

- £274,165 income; and
- £323,531 expenditure.

#### **Reserves policy**

The trustees of Bristol Sport Foundation set a target to retain three months of running costs in reserves to provide an appropriate level of resilience for the charity. Total free unrestricted reserves held by the charity on 31 August 2023 were £312,012. The reserves at the balance sheet date have recovered to the level prescribed by the trustees. In light of escalating costs and a period of uncertainty ahead during an election year, the trustees propose to increase the reserves to four months of running costs at the next meeting of trustees.

#### **Fundraising**

Bristol Sport Foundation aims to uphold the very highest fundraising standards and practices and stay well-informed on fundraising best practice through membership of the Fundraising Regulator. To date, Bristol Sport Foundation has not received any complaints with regards to fundraising activities and is mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people, under undue pressure to donate. Bristol Sport Foundation does not employ or engage with any external fundraising agencies and does not undertake any street-fundraising or telephone cold-calling. The Bristol Sport Foundation fundraising policy is reviewed annually.

#### **Risk management**

The trustees identify and review the major risks to which the Foundation is exposed and establish appropriate policies and systems to mitigate them. Risk is a standing agenda item at trustee meetings. Operational staff and programme managers identify, evaluate and quantify all risks to staff, volunteers and participants in advance of activity delivery. Management of risk and application of risk assessments are adhered to at all times. A comprehensive review of all identified risks is taken on a termly basis or as deemed necessary by staff.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2023**

---

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity do not guarantee to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

##### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 12 February 2024 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## **Independent auditors' report**

**To the members of**

### **The Bristol Sport Foundation**

---

#### **Opinion**

We have audited the financial statements of The Bristol Sport Foundation (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

**To the members of**

### **The Bristol Sport Foundation**

---

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

## **Independent auditors' report**

### **To the members of**

#### **The Bristol Sport Foundation**

---

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- testing the appropriateness of journal entries;
- assessing judgements and accounting estimates for potential bias;
- reviewing related party transactions; and
- testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditors' report**

**To the members of**

**The Bristol Sport Foundation**

---

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Godfrey Wilson Limited*

Date: 12 February 2024

### **Godfrey Wilson Limited**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**The Bristol Sport Foundation**

**Statement of financial activities**

**For the year ended 31 August 2023**

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
<b>Income from:</b>					
Donations	3	103,569	302,842	<b>406,411</b>	356,395
Charitable activities	4	170,596	1,042,569	<b>1,213,165</b>	1,022,537
Other trading activities	5	-	99,623	<b>99,623</b>	46,460
Investment income		-	31	<b>31</b>	16
<b>Total income</b>		<u>274,165</u>	<u>1,445,065</u>	<u><b>1,719,230</b></u>	<u>1,425,408</u>
<b>Expenditure on:</b>					
Raising funds		-	84,617	<b>84,617</b>	57,552
Charitable activities		<u>323,531</u>	<u>1,254,057</u>	<u><b>1,577,588</b></u>	<u>1,179,209</u>
<b>Total expenditure</b>	6	<u>323,531</u>	<u>1,338,674</u>	<u><b>1,662,205</b></u>	<u>1,236,761</u>
<b>Net income / (expenditure)</b>	7	(49,366)	106,391	<b>57,025</b>	188,647
Transfers between funds		<u>36,917</u>	<u>(36,917)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(12,449)	69,474	<b>57,025</b>	188,647
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>40,784</u>	<u>260,064</u>	<u><b>300,848</b></u>	<u>112,201</u>
<b>Total funds carried forward</b>		<u><u>28,335</u></u>	<u><u>329,538</u></u>	<u><u><b>357,873</b></u></u>	<u><u>300,848</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

## The Bristol Sport Foundation

### Balance sheet

As at 31 August 2023

	Note	£	2023 £	2022 £
<b>Fixed assets</b>				
Tangible assets	11		<u>17,526</u>	<u>25,629</u>
<b>Current assets</b>				
Debtors	12	190,198		164,218
Cash at bank and in hand		<u>356,632</u>		<u>299,181</u>
		546,830		463,399
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	13	<u>(206,483)</u>		<u>(188,180)</u>
<b>Net current assets</b>			<u>340,347</u>	<u>275,219</u>
<b>Net assets</b>	15		<u><u>357,873</u></u>	<u><u>300,848</u></u>
<b>Funds</b>	16			
Restricted funds			28,335	40,784
Unrestricted funds				
General funds			<u>329,538</u>	<u>260,064</u>
<b>Total charity funds</b>			<u><u>357,873</u></u>	<u><u>300,848</u></u>

Approved by the trustees on 12 February 2024 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## The Bristol Sport Foundation

### Statement of cash flows

For the year ended 31 August 2023

	2023 £	2022 £
<b>Cash used in operating activities:</b>		
Net movement in funds	57,025	188,647
<i>Adjustments for:</i>		
Depreciation charges	11,860	15,047
Dividends, interest and rents from investments	(31)	(16)
Increase in debtors	(25,980)	(95,719)
Increase in creditors	18,303	122,862
	<u>61,177</u>	<u>230,821</u>
<b>Net cash provided by operating activities</b>		
	<u>61,177</u>	<u>230,821</u>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	31	16
Purchase of tangible fixed assets	(3,757)	(11,181)
	<u>(3,726)</u>	<u>(11,165)</u>
<b>Net cash used in investing activities</b>		
	<u>(3,726)</u>	<u>(11,165)</u>
<b>Increase in cash and cash equivalents in the year</b>	57,451	219,656
Cash and cash equivalents at the beginning of the year	<u>299,181</u>	<u>79,525</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><u>356,632</u></u>	<u><u>299,181</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2023

---

#### 1. Accounting policies

##### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Sport Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. During the financial year unrestricted reserves increased from £260,064 to £329,538. The cash balance has increased from £299,181 to £356,632. The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees. The trustees therefore consider there to be no material uncertainties about the charity's ability to continue as a going concern for 12 months from the date of approval of these financial statements.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of events and contracts are deferred until criteria for income recognition are met.

##### d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2023

---

#### 1. Accounting policies (continued)

##### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, based on direct costs:

	2023	2022
Raising funds	5%	5%
Charitable activities	95%	95%

##### h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	3 years straight line basis
Computer equipment	4 years straight line basis
Furniture and fittings	4 years straight line basis
Storage unit	10 years straight line basis

Items of equipment are capitalised where the purchase price exceeds £500.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2023

---

#### 1. Accounting policies (continued)

##### k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### m) Grants payable

Grants payable to other organisations are charged in the year in which the offer is conveyed to the recipient, except in those cases where the offer is conditional.

##### n) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The only source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in notes 1 (h) above.

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2023**

**2. Prior period comparatives**

	Restricted £	Unrestricted £	2022 Total £
<b>Income from:</b>			
Donations	87,500	268,895	<b>356,395</b>
Charitable activities	234,721	787,816	<b>1,022,537</b>
Other trading activities	-	46,460	<b>46,460</b>
Investment income	-	16	<b>16</b>
<b>Total income</b>	<b>322,221</b>	<b>1,103,187</b>	<b>1,425,408</b>
<b>Expenditure on:</b>			
Raising funds	-	57,552	<b>57,552</b>
Charitable activities	256,774	922,435	<b>1,179,209</b>
<b>Total expenditure</b>	<b>256,774</b>	<b>979,987</b>	<b>1,236,761</b>
<b>Net income and net movement in funds</b>	<b>65,447</b>	<b>123,200</b>	<b>188,647</b>

**3. Income from donations**

	Restricted £	Unrestricted £	2023 Total £
Corporate donations	28,000	5,550	<b>33,550</b>
Individual donations	60,000	250,245	<b>310,245</b>
Other donations and fundraising	569	45,348	<b>45,917</b>
Gift aid	15,000	1,699	<b>16,699</b>
	<b>103,569</b>	<b>302,842</b>	<b>406,411</b>

**Prior period comparative**

	Restricted £	Unrestricted £	2022 Total £
Corporate donations	50,000	5,000	55,000
Individual donations	30,000	250,500	280,500
Other donations and fundraising	-	12,217	12,217
Gift aid	7,500	1,178	8,678
	<b>87,500</b>	<b>268,895</b>	<b>356,395</b>

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2023

#### 4. Income from charitable activities

	Restricted £	Unrestricted £	2023 Total £
Bristol Flyers	-	120,956	<b>120,956</b>
Forever Sport	-	867,711	<b>867,711</b>
Netball Development Hub	-	4,416	<b>4,416</b>
Sport England	116,703	-	<b>116,703</b>
South Gloucestershire Council	8,770	25,000	<b>33,770</b>
Bristol City Council	28,012	-	<b>28,012</b>
Other income	17,111	24,486	<b>41,597</b>
	<u>170,596</u>	<u>1,042,569</u>	<u><b>1,213,165</b></u>

#### Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Bristol Flyers	-	72,266	72,266
Forever Sport	-	682,425	682,425
Netball Development Hub	-	2,995	2,995
Sport England	191,385	-	191,385
South Gloucestershire Council	-	25,000	25,000
Bristol City Council	40,036	-	40,036
Badminton Club	-	5,130	5,130
Other income	3,300	-	3,300
	<u>234,721</u>	<u>787,816</u>	<u>1,022,537</u>

#### Government grants

The charity receives government grants, defined as funding from Sport England, Bristol City Council and South Gloucestershire Council to fund charitable activities. The total value of such grants in the year ending 31 August 2023 was £153,485 (2022: £231,422). There are no unfulfilled conditions or contingencies attaching to these grants.

#### 5. Income from other trading activities

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Corporate tournaments	-	64,955	<b>64,955</b>	13,715
Other trading	-	34,668	<b>34,668</b>	32,745
	<u>-</u>	<u>99,623</u>	<u><b>99,623</b></u>	<u>46,460</u>

All income from other trading activities was unrestricted in the prior year.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	46,794	905,426	167,833	1,120,053
Delivery costs	970	211,525	-	212,495
Grants payable (note 8)	-	106,075	-	106,075
Fundraising expenses	19,003	-	-	19,003
Premises costs	-	-	36,683	36,683
IT and office costs	1,205	47,922	71,906	121,033
Insurance	-	-	3,004	3,004
Audit and accountancy fees	-	-	11,865	11,865
Professional fees and subscriptions	198	-	19,618	19,816
Depreciation	-	-	11,860	11,860
Bank charges	-	-	318	318
Sub-total	68,170	1,270,948	323,087	1,662,205
Allocation of support and governance costs	16,447	306,640	(323,087)	-
<b>Total expenditure</b>	<b>84,617</b>	<b>1,577,588</b>	<b>-</b>	<b>1,662,205</b>

Governance costs are £9,204 (2022: £7,188).

Prior period comparative	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 9)	46,043	688,674	117,789	852,506
Delivery costs	-	152,241	-	152,241
Grants payable (note 8)	-	102,489	-	102,489
Premises costs	-	-	21,552	21,552
IT and office costs	-	-	54,533	54,533
Insurance	-	-	2,458	2,458
Audit and accountancy fees	-	-	9,480	9,480
Professional fees and subscriptions	-	-	25,440	25,440
Depreciation	-	-	15,047	15,047
Bank charges	-	-	1,015	1,015
Sub-total	46,043	943,404	247,314	1,236,761
Allocation of support and governance costs	11,509	235,805	(247,314)	-
<b>Total expenditure</b>	<b>57,552</b>	<b>1,179,209</b>	<b>-</b>	<b>1,236,761</b>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2023

---

#### 7. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	11,860	15,047
Operating lease payments	2,011	2,011
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	1,104	1,008
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	6,750	5,150
▪ Other services	3,018	2,305
	<u>11,683</u>	<u>20,721</u>

#### 8. Grants payable

	2023 £	2022 £
<i>Grants paid to institutions:</i>		
Bristol Bears Community Foundation	66,741	51,148
Bristol City Robins Foundation	39,334	50,441
Other	-	900
	<u>106,075</u>	<u>102,489</u>

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments.

#### 9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	1,011,831	771,446
Social security costs	67,856	53,592
Pension costs	40,366	27,468
	<u>1,120,053</u>	<u>852,506</u>

Included in salaries and wages are redundancy and termination costs totalling £22,317. Redundancy and termination costs have been funded from unrestricted general funds (note 16).

Employees earning more than £60,000 during the year:

	2023 No.	2022 No.
Between £70,000 and £80,000	-	1
Between £120,000 and £130,000	1	-
	<u>1</u>	<u>-</u>

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

9. Staff costs and numbers (continued)

The key management personnel of the charity comprise the trustees, chief executive officer, and senior management team. The total employee benefits of the key management personnel in the period were £200,645 (2022: £165,599).

	2023 No.	2022 No.
Average head count	<u>43.50</u>	<u>38.42</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Sports equipment £	Computer equipment £	Furniture and fittings £	Storage unit £	Total £
<b>Cost</b>					
At 1 September 2022	-	60,791	13,606	12,000	<b>86,397</b>
Additions in year	572	3,185	-	-	<b>3,757</b>
Disposals in year	-	(8,889)	-	-	<b>(8,889)</b>
At 31 August 2023	<u>572</u>	<u>55,087</u>	<u>13,606</u>	<u>12,000</u>	<b>81,265</b>
<b>Depreciation</b>					
At 1 September 2022	-	43,016	11,652	6,100	<b>60,768</b>
Charge for the year	32	8,674	1,954	1,200	<b>11,860</b>
Disposals	-	(8,889)	-	-	<b>(8,889)</b>
At 31 August 2023	<u>32</u>	<u>42,801</u>	<u>13,606</u>	<u>7,300</u>	<b>63,739</b>
<b>Net book value</b>					
At 31 August 2023	<u>540</u>	<u>12,286</u>	<u>-</u>	<u>4,700</u>	<b>17,526</b>
At 31 August 2022	<u>-</u>	<u>17,775</u>	<u>1,954</u>	<u>5,900</u>	<b>25,629</b>

12. Debtors

	2023 £	2022 £
Trade debtors	96,239	51,535
Prepayments	15,210	31,807
Accrued income	78,711	79,886
Other debtors	38	990
	<u>190,198</u>	<u>164,218</u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2023**

**13. Creditors : amounts due within 1 year**

	<b>2023</b>	2022
	£	£
Trade creditors	<b>64,505</b>	70,869
Accruals	<b>100,580</b>	54,740
Deferred income (see note 14)	<b>6,825</b>	42,520
Other taxation and social security	<b>27,458</b>	12,466
Other creditors	<b>7,115</b>	7,585
	<b><u>206,483</u></b>	<b><u>188,180</u></b>

**14. Deferred income**

	<b>2023</b>	2022
	£	£
At 1 September 2022	<b>42,520</b>	-
Deferred during the year	<b>6,825</b>	42,520
Released during the year	<b>(42,520)</b>	-
	<b><u>6,825</u></b>	<b><u>42,520</u></b>
At 31 August 2023	<b><u>6,825</u></b>	<b><u>42,520</u></b>

Deferred income relates to income received in advance of the school contract delivery for 2023/24. In the prior year deferred income also included income received in advance of the postponed Break The Cycle event.

**15. Analysis of net assets between funds**

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	17,526	<b>17,526</b>
Net current assets	<b>28,335</b>	<b>312,012</b>	<b>340,347</b>
	<b><u>28,335</u></b>	<b><u>329,538</u></b>	<b><u>357,873</u></b>
<b>Net assets at 31 August 2023</b>			
	<b><u>28,335</u></b>	<b><u>329,538</u></b>	<b><u>357,873</u></b>
<b>Prior period comparative</b>			
	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	25,629	<b>25,629</b>
Net current assets	<b>40,784</b>	<b>234,435</b>	<b>275,219</b>
	<b><u>40,784</u></b>	<b><u>260,064</u></b>	<b><u>300,848</u></b>
<b>Net assets at 31 August 2022</b>			
	<b><u>40,784</u></b>	<b><u>260,064</u></b>	<b><u>300,848</u></b>

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2023

16. Movements in funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2023 £
<b>Restricted funds</b>					
HAF Camps	3,879	40,263	(38,743)	-	<b>5,399</b>
Bright Sparks / HITZ	-	3,000	(3,000)	-	-
Sport England: Bristol Active Families Project	20,268	116,703	(156,560)	19,589	-
Coach Core Apprenticeships Administration fund	(1,055)	13,630	(30,253)	17,328	<b>(350)</b>
St James Place Charitable Foundation	-	75,000	(75,000)	-	-
Kickstart	15,947	25,000	(17,661)	-	<b>23,286</b>
Extra Curricular Delivery	1,745	-	(1,745)	-	-
	-	569	(569)	-	-
<b>Total restricted funds</b>	<u>40,784</u>	<u>274,165</u>	<u>(323,531)</u>	<u>36,917</u>	<u><b>28,335</b></u>
<b>Unrestricted funds</b>					
General funds	<u>260,064</u>	<u>1,445,065</u>	<u>(1,338,674)</u>	<u>(36,917)</u>	<u><b>329,538</b></u>
<b>Total unrestricted funds</b>	<u>260,064</u>	<u>1,445,065</u>	<u>(1,338,674)</u>	<u>(36,917)</u>	<u><b>329,538</b></u>
<b>Total funds</b>	<u><u>300,848</u></u>	<u><u>1,719,230</u></u>	<u><u>(1,662,205)</u></u>	<u><u>-</u></u>	<u><u><b>357,873</b></u></u>

**Purposes of restricted funds**

HAF Camps

Bristol City Council made a £40,263 grant restricted for the delivery of Holiday Activity and Food camps that provided children eligible for free school meals at Evergreen, Hannah More and Summerhill primary schools with the opportunity to play sport and be physically active during the Easter and Summer holidays.

Bright Sparks / HITZ

Donations to be passed on to Bristol Bears Community Foundation, restricted for the delivery of the HITZ and Bright Sparks programmes and the general administrative purposes of the charity.

Sport England: Bristol Active  
Families Project

Sport England made a £116,703 grant restricted for the delivery of Bristol Sport Foundation's Bristol Active Families Project to increase physical activity levels, and physical and mental health for inactive families living in disadvantaged wards in Bristol.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2023

---

#### 16. Movement in funds (continued)

##### Purposes of restricted funds (continued)

Coach Core Apprenticeships	The Coach Core Community Activator programme equips apprentice coaches with the skills needed to help make people's lives better through physical activity, organised play, and sport.
Administration fund	This donation is to fund the development and delivery of Bristol Sport Foundation's overall administrative resource.
St James Place Charitable Foundation	St James Place Charitable Foundation has made a £25,000 donation restricted for the delivery of the Health Squad programme to improve the physical and mental health of young people in disadvantaged wards.
Kickstart	HM Government provided post-COVID Kickstart funding for training, development and the employment of young people (aged 16-24yrs).
Extra Curricular Delivery	The delivery of sports and physical activity sessions out of curriculum time to increase the physical and mental health of young people in disadvantaged wards.

##### Transfers between funds

Transfers between funds relate to the topping up of overspends on restricted projects from general funds.

##### Funds in deficit

Funds in deficit relate to funding where project expenditure has occurred in advance of income being received.

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2023**

**16. Movement in funds (continued)**

**Prior period comparative**

	At 1 September 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2022 £
<b>Restricted funds</b>					
HAF Camps	3,747	27,120	(26,988)	-	<b>3,879</b>
Health Squad	2,500	-	(2,500)	-	-
Reading Recovery	-	2,000	(2,000)	-	-
Bright Sparks / HITZ	-	3,000	(3,000)	-	-
Sport England: Bristol Active Families Project	(30,910)	191,385	(140,207)	-	<b>20,268</b>
Coach Core Apprenticeships	-	3,150	(4,205)	-	<b>(1,055)</b>
Administration fund	-	37,500	(37,500)	-	-
Netflix	-	20,000	(20,000)	-	-
St James Place Charitable Foundation	-	25,000	(9,053)	-	<b>15,947</b>
Kickstart	-	12,916	(11,171)	-	<b>1,745</b>
Extra Curricular Delivery	-	150	(150)	-	-
<b>Total restricted funds</b>	<u>(24,663)</u>	<u>322,221</u>	<u>(256,774)</u>	-	<b><u>40,784</u></b>
<b>Unrestricted funds</b>					
General funds	<u>136,864</u>	<u>1,103,187</u>	<u>(979,987)</u>	-	<b><u>260,064</u></b>
<b>Total unrestricted funds</b>	<u>112,201</u>	<u>1,103,187</u>	<u>(979,987)</u>	-	<b><u>260,064</u></b>
<b>Total funds</b>	<u><u>112,201</u></u>	<u><u>1,425,408</u></u>	<u><u>(1,236,761)</u></u>	<u><u>-</u></u>	<b><u><u>300,848</u></u></b>

**17. Operating lease commitments**

The charity had 1 operating lease at the year end with total future minimum lease payments as follows:

	2023 £	2022 £
Amount falling due: Within 1 year	<u>2,011</u>	<u>2,011</u>
	<u><u>2,011</u></u>	<u><u>2,011</u></u>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2023

---

#### 18. Related party transactions

*Transactions with trustees:*

Gavin Marshall and Jon Lansdown, trustees of Bristol Sport Foundation (BSF), are also directors of Ashton Gate Limited (AGL). During the period BSF paid £68,172 (2022: £43,558) to AGL for rent and other services. Also during the year BSF received income of £1,875 (2022: £1,515) from AGL for entry fees into BSF's charity fundraisers. The amount payable to AGL at 31 August 2023 totalled £8,549 (2022: £21,634).

Jon Lansdown is also a trustee of Bristol City Robins Foundation (BCRF). During the year BSF paid £39,334 to BCRF for the Sport England: Bristol Active Families Project and the Changing Lives Through Sport donation (2022: £50,441). Also during the year BSF received income of £6,307 from BCRF for PhD studies and recharged costs (2022: £4,315). There were no amounts outstanding at the year end (2022: £nil).

Gavin Marshall and Jon Lansdown are also directors of Bristol Flyers Ltd. During the year BSF paid £3,720 to Bristol Flyers Ltd for the Ambassadors project (2022: £nil). Also during the year, BSF received income of £120 from Bristol Flyers Ltd for providing coaches at a corporate event (2022: £120). At 31 August 2023, £nil was outstanding (2022: £120).

Gavin Marshall and Jon Lansdown are also directors of Bristol Sport Ltd (BS Ltd). During the year BSF paid £9,418 to BS Ltd for professional advice (2022: £nil). Also during the year, BSF received income of £461 from BS Ltd for entry into corporate tournaments and events (2022: £nil). The amount payable to BS Ltd at 31 August 2023 was £974 (2022: £Nil).

Charlie Foster, former trustee of BSF is also a professor at the University of Bristol. During the period BSF received £10,000 from the University of Bristol for a PhD research project into the Sport England programmes. No balances were outstanding at the year end.

*Donations received from trustees:*

During the year ended 31 August 2023 the aggregate value of donations received from trustees and their spouses was £60,500 (2022: £30,000).

**THE BRISTOL SPORT FOUNDATION**

England & Wales - Charity number 1165410

---

# Accounts

---

Charity no. 1165410

**The Bristol Sport Foundation**  
**Report and Audited Financial Statements**  
**31 August 2022**

## The Bristol Sport Foundation

### Reference and administrative details

For the year ended 31 August 2022

---

<b>Charity number</b>	1165410
<b>Registered office and operational address</b>	The Bristol Sport Foundation Ashton Gate Stadium Ashton Road Bristol BS3 2EJ
<b>Trustees</b>	The trustees who served during the period and up to the date of this report were as follows:  Martin Griffiths                      resigned 20 September 2021 Theresa Kingston James Allen Jacqueline Cornish                  resigned 20 September 2021 Gavin Marshall                        appointed 20 September 2021 Jon Lansdown                         appointed 20 September 2021
<b>Chief executive officer</b>	Ben Breeze
<b>Bankers</b>	Barclays Bank                        Handelsbanken 55 Broadmead                        66 Queen Square Bristol                                    Bristol BS1 3EA                                 BS1 4JP
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2022**

---

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

Bristol Sport Foundation (BSF) is a Charitable Incorporated Organisation, established on 3 February 2016 and a registered charity (No 1165410). The charity was established under a Memorandum of Association and is governed under its Articles of Association, revised in March 2021. The Bristol Sport Foundation office is located at Ashton Gate Stadium, Ashton Road, Ashton, Bristol. BS3 2EJ.

#### **Appointment of trustees**

The trustees who served during the year and up to the date of this report, are set out on page 1. The trustees who meet on a quarterly basis (or nearest available opportunity) act in the best interests of the charity, using care and skills of the board within the objects of the charity to ensure it complies with charitable law and provides public benefit.

The trustees aim to embed good governance within the charity to enable our people to use their skills and resources to best effect, deliver our mission and achieve our objectives. We will scrutinize the changing nature of risk and ensure we provide the highest standards of safeguarding and privacy to support a positive culture for all staff and the communities they support.

At the first meeting of the 2021/22 academic year (20 September 2021), Martin Griffiths (Chair of Trustees) tendered his resignation as Chair after 5-years in the role. Martin has been integral to the establishment and growth of the charity throughout his tenure, and he leaves the charity well-placed to thrive as society begins to recover from COVID and lockdown.

Theresa Kingston accepted the role as Chair for a three-year term. The need identified by the trustees to expand the board has resulted in the appointment of two new trustees, Jon Lansdown joins on an initial two-year term and Gavin Marshall joins on an initial three-year term. The board has also identified the need to expand from four to six trustees to support the development of the charity and have started the process to identify, shortlist and interview potential candidates.

#### **Organisational structure**

Overall responsibility (in accordance with the Scheme Of Delegation) for Bristol Sport Foundation rests with the Chief Community Officer, Ben Breeze. Responsibility for the provision of Programmes rests with the Head of Programmes (Tom Monks).

The trustees are ultimately responsible for setting remuneration levels for senior staff. Bristol Sport Foundation aims to offer fair and competitive remuneration packages to attract and retain staff to lead, manage, support and deliver its charitable aims and objectives.

#### **Policies adopted to further the charity's objectives**

Bristol Sport Foundation is Tier2: Code For Sports Governance compliant and have adopted and updated the policies and procedures required to enable efficient and effective delivery of programmes and services that demonstrate the governance required to receive funding from local and national organisations such as the UK Government and National Lottery.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2022**

---

##### **Charitable objectives**

The exclusively charitable objects for which the charity is established are:

- to promote community participation in health recreation by providing facilities for the playing of sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have the need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to help and educate young people (including their academic, social and physical education and skills training) through sport, active recreation, leisure time activities and such other means as the trustees think fit in accordance with charity law to develop their physical, mental and spiritual capacities that they may reach their potential and grow to full maturity as individuals and members of society; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

For the purposes of the objects, the term facilities shall include land, buildings, equipment and organising sports activities.

##### **Charitable activities**

Bristol Sport Foundation exists to improve lives in the City of Bristol and the West of England by delivering sport and physical activity programmes and services which increase physical activity, improve physical and mental health and assist physical education.

The trustees are mindful of the Charity Commission's guidance on public benefit and continue to develop services and activities which benefit individuals, families and communities, especially those identified as 'disadvantaged' or 'in need', especially:

- those living in areas where health inequalities are greatest;
- those living in low social economic wards;
- young people;
- those living with a disability or Special Educational Needs;
- those who are socially isolated; and
- black or minority ethnicity individuals and families.

During this period the charity remained aware of the on-going challenges and inequalities in the most disadvantaged communities. We are committed to adapting our programmes and services to help maintain physical activity levels and support good physical and mental health and assist societal and health recovery.

##### **Achievements and performance**

###### **Bristol Active Families Project (in partnership with Sport England)**

*Objects: provision of sport and physical activity; physical and mental health; social isolation; disability/SEN; social/economic disadvantage*

The Bristol Active Families Project aims to increase activity levels in the most disadvantaged families and individuals in Bristol. We are uniquely positioned to maximise impact by harnessing the established specialisms and reach of three pro-sport charities in the Bristol Sport Group, namely the Bristol Bears Community Foundation (BBCF), the Bristol City Robins Foundation (BCRF) and Bristol Sport Foundation (BSF).

## The Bristol Sport Foundation

### Report of the trustees

#### For the year ended 31 August 2022

---

BBCF's Intergenerational HUB continues to build on over 30 months of local partnership development work by providing inclusive activities to identify and train volunteers to better connect the Southmead community. BBCF deliver programmes such as Golden Games (for isolated older people), the Headway programme (for Southmead residents with brain injuries) and Community Links Programme (for those with Special Educational Needs).

BRCF's Famball and HourTime programme uses existing networks and community partnerships to identify and engage with inactive young people and use this engagement to access and engage with their families and increase physical activity levels. These sessions improve physical and mental health by providing free weekly sporting and physical activity sessions. The programme provides a fun and educational environment where families interact, form stronger bonds, learn new skills together and make new friendships.

BSF's We Love Sport (WLS) programme provides inclusive sessions for inactive young people and their families that aim to improve physical competence and build confidence through increased activity and fun. The programme assesses the physical competencies of large numbers of young people and examines the link between low physical activity levels, poor health and wellbeing with poor fundamental movement and physical literacy skills.

BSF's Digital Transformation Project continues to create new and efficient ways to collect data and apply 'academically rigorous' assessment frameworks to create actionable insight. The systems we use continue to improve operational efficiencies and develop the charity's understanding of the impact of our delivery. We record and combine baseline activity levels and changes in attitudes and behaviours towards sport and physical activity with socio-demographic community data to improve our understanding and reach. We aim to improve our programme and services and better connect the communities of Bristol in a lifelong involvement in sport and physical activity.

#### Education programmes

*Objectives: advancement of education (physical education, numeracy, literacy, PSHE); physical and mental health; young people; social/economic disadvantage*

Forever Sport is our core primary school programme that directly addresses low physical activity rates and increasing levels of childhood obesity by offering 16 different in-curriculum and extra-curricular sports and physical activities. This wider and more inclusive offer provides children with more opportunities to 'fall in love with sport and enjoy being active' by learning how to access and enjoy a wide range of sports and physical activities to live an Active, Healthy and Happy life. The programme grows confidence through improved physical activity competence and by raising aspirations.

- 8,557 young people per week took part in the Forever Sport programme that was delivered in 65 schools during the 2021/22 academic year; and
- 6,068 young people attended an extra-curricular after school club based at the school.

## The Bristol Sport Foundation

### Report of the trustees

#### For the year ended 31 August 2022

---

In addition to Forever Sport, we work in partnership with schools to develop sport-based education programmes to increase physical activity levels, improve physical and mental health and address specific educational needs:

- 4,332 young people attended extra-curricular holiday camps throughout the year;
- 116 young people in 2 schools completed Sums & Scrums, our sporting numeracy programme;
- 962 young people in 17 schools completed Health Squad, our health and wellbeing programme;
- 24 selected young people in 2 schools completed Active Maths, our maths intervention programme;
- 22 young people in 8 primary schools benefitted from our Elevate Mentoring programme that uses sport to engage primary school aged young people and give them skills and tactics to enjoy school and learning; and
- 955 young people took part in our inter-school festivals throughout the year.

#### Nascence Project

*Objectives: provision of sport, physical and mental health, young people, social/economic disadvantage*

The Nascence Project provides fundraising, volunteering and pro-bono opportunities for patrons, donors, and local and national businesses to raise funds and provide additional resources to Bristol Sport Foundation, Bristol Bears Community Foundation and/or Bristol City Robins Foundation. The Nascence Project enables individuals and/or organisations to make one-off or regular financial donations, volunteer time and expertise through pro-bono giving. The project provides choice and opportunity for organisations to demonstrate support of their community and has provided direct funding and resource for projects during another challenging year for disadvantaged communities. We fundraised and successfully applied for grants that totalled £567,892 with, and on behalf of Bristol Bears Community Foundation, Bristol City Robins Foundation and Bristol Sport Foundation.

#### Addressing Digital Poverty

In partnership with DigiLocal and our Nascence partners, we donated over £39,000 worth of recycled digital devices to families from disadvantaged wards in Bristol who live with digital poverty and do not have access to the internet. These families are now better connected to the programmes and services available to them in their communities.

#### Reading Recovery

*Objectives: advancement of education, literacy and mental health.*

The effects of COVID continued to have an adverse effect on young people, families and communities. Our Reading Recovery literacy support programme was delivered online by 14 volunteers to 12 children for 180 hours in total in two of the most deprived schools in Central Bristol (Evergreen and St Werburgh's).

#### Sporting fundraisers

488 corporate volunteers and fundraisers took part in over 7,808 hours of physical activity in 2021/22 by participating in our netball, basketball, football and cycling fundraising festivals, raising £33,020 in the process.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2022**

---

##### **Financial review and plans for the future**

Bristol Sport Foundation continued to make efficiency savings throughout the 2021/22 financial year and throughout the third COVID lockdown. The charity achieved these savings by reducing the cost of delivery and by restructuring the operational/administrative staffing structure. The demand for programmes and services increased throughout the latter part of the academic year and had a positive impact on revenue by year-end. To this end, Bristol Sport Foundation produced a surplus during the year, returning unrestricted reserves to pre-COVID levels set by trustees. Bristol Sport Foundation continued to work closely with key stakeholders to appropriately resource the charity as schools and community facilities re-opened and demand for programmes and services increased.

Bristol Sport Foundation will continue to develop robust funding and resource models, managing financial risk by building partnerships to access, maintain and increase regular income from a variety of sources. Bristol Sport Foundation sourced grant funding, continued to develop online capabilities and adapt programme delivery to maintain sport and physical activity opportunities both online and in person.

"We maintain a particular focus on capturing and analysing data to develop deeper understanding of the impact of our work and demonstrate how increased physical activity has improved physical and mental health."

The trustees have agreed that the growth and development of the charity should be achieved through a balanced increase of earned income; increased donations; more fundraising activities and further grant applications.

The restrictions of the pandemic have highlighted the need for innovation, resilience, disciplined creativity and focus on impact. We are committed to remembering the hard-learned lessons and believe this focus will enhance our drive to fulfil the objectives of the charity.

The trustees consider Bristol Sport Foundation as a 'going concern'. During the financial year unrestricted reserves increased from £136,864 to £260,064. The cash balance has increased from £79,525 to £299,181. The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees, and are at an appropriate level for the charity (see below).

The charity has continued to adapt delivery to support families and communities in post-COVID recovery. BSF continued to make investments in staffing and digital infrastructure to ensure the efficient, effective and accessible delivery of programmes and services. Demand for programmes and services increased throughout the academic year and helped to refill reserves to the targeted level set by trustees.

The charity continued to develop sustainability models by creating robust funding models that provide regular income from a variety of sources.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2022**

---

The charity mitigates the risk of annual rolling funding streams (i.e. the Department For Education PE and School Sport premium) by aligning fixed term staff contracts with confirmed funding / partnership cycles.

#### **Unrestricted funds**

Net income for the period 1 September 2021 – 31 August 2022 on unrestricted funds amounted to £123,200 resulting in unrestricted funds to be carried forward of £260,064.

- £1,103,187 income; and
- £979,987 expenditure.

#### **Restricted funds**

Net income (expenditure) for the period 1 September 2021 – 31 August 2022 on restricted funds amounted to £65,447 resulting in restricted funds to be carried forward of £40,784.

- £322,221 income; and
- £256,774 expenditure.

#### **Reserves policy**

The trustees of Bristol Sport Foundation have set a target to retain three months of running costs in reserves to provide an appropriate level of resilience for the charity. Total free unrestricted reserves held by the charity on 31 August 2022 were £234,435. The reserves at the balance sheet date have recovered to the level prescribed by the trustees. The 2022/23 budget shows predicted growth and a small surplus.

#### **Fundraising**

Bristol Sport Foundation aims to uphold the very highest fundraising standards and practices and stay well-informed on fundraising best practice through membership of the Fundraising Regulator. To date, Bristol Sport Foundation has not received any complaints with regards to fundraising activities and are mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people, under undue pressure to donate. Bristol Sport Foundation do not employ or engage with any external fundraising agencies and do not undertake any street-fundraising or telephone cold-calling and review the Bristol Sport Foundation fundraising policy on an annual basis.

#### **Risk management**

The trustees have identified and reviewed the major risks to which the Foundation is exposed and have established appropriate policies and systems to mitigate them. Operational staff and programme managers identify, evaluate and quantify all risks to staff, volunteers and participants in advance of activities being delivered. Management of risk and application of risk assessments are adhered to at all times. A comprehensive review of all identified risks is taken on a termly basis or as deemed necessary by staff.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2022**

---

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity do not guarantee to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

##### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 February 2023 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## **Independent auditors' report**

**To the members of**

### **The Bristol Sport Foundation**

---

#### **Opinion**

We have audited the financial statements of The Bristol Sport Foundation (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the members of**

#### **The Bristol Sport Foundation**

---

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

## **Independent auditors' report**

### **To the members of**

#### **The Bristol Sport Foundation**

---

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- testing the appropriateness of journal entries;
- assessing judgements and accounting estimates for potential bias;
- reviewing related party transactions; and
- testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditors' report**

**To the members of**

**The Bristol Sport Foundation**

---

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Bob Wilson*

Date: 20 February 2023

### **Godfrey Wilson Limited**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**The Bristol Sport Foundation**

**Statement of financial activities**

**For the year ended 31 August 2022**

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
<b>Income from:</b>					
Donations	3	87,500	268,895	<b>356,395</b>	265,765
Charitable activities	4	234,721	787,816	<b>1,022,537</b>	692,808
Other trading activities	5	-	46,460	<b>46,460</b>	21,189
Investment income		-	16	<b>16</b>	-
<b>Total income</b>		<u>322,221</u>	<u>1,103,187</u>	<u><b>1,425,408</b></u>	<u>979,762</u>
<b>Expenditure on:</b>					
Raising funds		-	57,552	<b>57,552</b>	75,704
Charitable activities		<u>256,774</u>	<u>922,435</u>	<u><b>1,179,209</b></u>	<u>1,005,039</u>
<b>Total expenditure</b>	6	<u>256,774</u>	<u>979,987</u>	<u><b>1,236,761</b></u>	<u>1,080,743</u>
<b>Net income / (expenditure) and net movements in funds</b>	7	65,447	123,200	<b>188,647</b>	(100,981)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>(24,663)</u>	<u>136,864</u>	<u><b>112,201</b></u>	<u>213,182</u>
<b>Total funds carried forward</b>		<u><u>40,784</u></u>	<u><u>260,064</u></u>	<u><u><b>300,848</b></u></u>	<u><u>112,201</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

## The Bristol Sport Foundation

### Balance sheet

As at 31 August 2022

	Note	£	2022 £	2021 £
<b>Fixed assets</b>				
Tangible assets	11		<u>25,629</u>	<u>29,495</u>
<b>Current assets</b>				
Debtors	12	164,218		68,499
Cash at bank and in hand		<u>299,181</u>		<u>79,525</u>
		463,399		148,024
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	13	<u>(188,180)</u>		<u>(65,318)</u>
<b>Net current assets</b>			<u>275,219</u>	<u>82,706</u>
<b>Net assets</b>	15		<u><u>300,848</u></u>	<u><u>112,201</u></u>
<b>Funds</b>	16			
Restricted funds			40,784	(24,663)
Unrestricted funds				
General funds			<u>260,064</u>	<u>136,864</u>
<b>Total charity funds</b>			<u><u>300,848</u></u>	<u><u>112,201</u></u>

Approved by the trustees on 17 February 2023 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## The Bristol Sport Foundation

### Statement of cash flows

For the year ended 31 August 2022

	2022	2021
	£	£
<b>Cash used in operating activities:</b>		
Net movement in funds	188,647	(100,981)
<i>Adjustments for:</i>		
Depreciation charges	15,047	15,707
Dividends, interest and rents from investments	(16)	-
Loss on disposal of intangible fixed assets	-	8,120
Decrease / (increase) in debtors	(95,719)	29,429
Increase / (decrease) in creditors	122,862	(19,464)
	<u>230,821</u>	<u>(67,189)</u>
<b>Net cash provided by / (used in) operating activities</b>		
	<u>230,821</u>	<u>(67,189)</u>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	16	-
Purchase of tangible fixed assets	(11,181)	(9,559)
	<u>(11,165)</u>	<u>(9,559)</u>
<b>Net cash provided by / (used in) investing activities</b>		
	<u>(11,165)</u>	<u>(9,559)</u>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>	<b>219,656</b>	<b>(76,748)</b>
Cash and cash equivalents at the beginning of the year	<u>79,525</u>	<u>156,273</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><u>299,181</u></u>	<u><u>79,525</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2022

---

#### 1. Accounting policies

##### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Sport Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. During the financial year unrestricted reserves increased from £136,864 to £260,064. The cash balance has increased from £79,525 to £299,181. The trustees are satisfied that the level of unrestricted reserves and the cash balance are within the targeted range as set by the trustees. The trustees therefore consider there to be no material uncertainties about the charity's ability to continue as a going concern for 12 months from the date of approval of these financial statements.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of events and contracts are deferred until criteria for income recognition are met.

##### d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2022

---

#### 1. Accounting policies (continued)

##### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, based on direct costs:

	2022	2021
Raising funds	5%	7%
Charitable activities	95%	93%

##### h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	3 years straight line basis
Computer equipment	4 years straight line basis
Furniture and fittings	4 years straight line basis
Storage unit	10 years straight line basis

Items of equipment are capitalised where the purchase price exceeds £500.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2022

---

#### 1. Accounting policies (continued)

##### k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### m) Grants payable

Grants payable to other organisations are charged in the year in which the offer is conveyed to the recipient, except in those cases where the offer is conditional.

##### n) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The only source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in notes 1 (h) above.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2022

2. Prior period comparatives

	Restricted £	Unrestricted £	2021 Total £
<b>Income from:</b>			
Donations	65,695	200,070	<b>265,765</b>
Charitable activities	195,808	497,000	<b>692,808</b>
Other trading activities	-	21,189	<b>21,189</b>
<b>Total income</b>	<b>261,503</b>	<b>718,259</b>	<b>979,762</b>
<b>Expenditure on:</b>			
Raising funds	-	75,704	<b>75,704</b>
Charitable activities	283,470	721,569	<b>1,005,039</b>
<b>Total expenditure</b>	<b>283,470</b>	<b>797,273</b>	<b>1,080,743</b>
<b>Net expenditure</b>	<b>(21,967)</b>	<b>(79,014)</b>	<b>(100,981)</b>
Transfers between funds	1,370	(1,370)	-
<b>Net movement in funds</b>	<b>(20,597)</b>	<b>(80,384)</b>	<b>(100,981)</b>

3. Income from donations

	Restricted £	Unrestricted £	2022 Total £
Corporate donations	50,000	5,000	<b>55,000</b>
Individual donations	30,000	250,500	<b>280,500</b>
Other donations and fundraising	-	12,217	<b>12,217</b>
Gift aid	7,500	1,178	<b>8,678</b>
	<b>87,500</b>	<b>268,895</b>	<b>356,395</b>

Prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Corporate donations	17,000	10,000	<b>27,000</b>
Individual donations	30,000	116,488	<b>146,488</b>
Other donations and fundraising	11,147	33,628	<b>44,775</b>
Coronavirus Job Retention Scheme	-	38,878	<b>38,878</b>
Gift aid	7,548	1,076	<b>8,624</b>
	<b>65,695</b>	<b>200,070</b>	<b>265,765</b>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2022**

**4. Income from charitable activities**

	Restricted £	Unrestricted £	2022 Total £
Bristol Flyers	-	72,266	<b>72,266</b>
Forever Sport	-	682,425	<b>682,425</b>
Netball Development Hub	-	2,995	<b>2,995</b>
Sport England	191,385	-	<b>191,385</b>
South Gloucestershire Council	-	25,000	<b>25,000</b>
Bristol City Council	40,036	-	<b>40,036</b>
Badminton Club	-	5,130	<b>5,130</b>
Other income	3,300	-	<b>3,300</b>
	<u>234,721</u>	<u>787,816</u>	<u><b>1,022,537</b></u>

**Prior period comparative**

	Restricted £	Unrestricted £	2021 Total £
Bristol Flyers	-	33,041	<b>33,041</b>
City of Bristol College	7,500	-	<b>7,500</b>
Forever Sport	-	452,814	<b>452,814</b>
Holiday Camps	-	2,867	<b>2,867</b>
Netball Development Hub	-	4,971	<b>4,971</b>
Sport England	161,338	-	<b>161,338</b>
Bristol City Council	24,470	-	<b>24,470</b>
Other income	2,500	3,307	<b>5,807</b>
	<u>195,808</u>	<u>497,000</u>	<u><b>692,808</b></u>

**Government grants**

The charity receives government grants, defined as funding from Sport England and Bristol City Council to fund charitable activities. The total value of such grants in the year ending 31 August 2022 was £231,422 (2021: £224,686). There are no unfulfilled conditions or contingencies attaching to these grants.

**5. Income from other trading activities**

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Corporate tournaments	-	13,715	<b>13,715</b>	-
Other trading	-	32,745	<b>32,745</b>	21,189
	<u>-</u>	<u>46,460</u>	<u><b>46,460</b></u>	<u>21,189</u>

All income from other trading activities was unrestricted in the prior year.

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2022**

**6. Total expenditure**

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 9)	46,043	688,674	117,789	<b>852,506</b>
Delivery costs	-	152,241	-	<b>152,241</b>
Grants payable (note 8)	-	102,489	-	<b>102,489</b>
Premises costs	-	-	21,552	<b>21,552</b>
IT and office costs	-	-	54,533	<b>54,533</b>
Insurance	-	-	2,458	<b>2,458</b>
Audit and accountancy fees	-	-	9,480	<b>9,480</b>
Professional fees and subscriptions	-	-	25,440	<b>25,440</b>
Depreciation	-	-	15,047	<b>15,047</b>
Bank charges	-	-	1,015	<b>1,015</b>
Sub-total	46,043	943,404	247,314	<b>1,236,761</b>
Allocation of support and governance costs	11,509	235,805	(247,314)	-
<b>Total expenditure</b>	<b>57,552</b>	<b>1,179,209</b>	<b>-</b>	<b>1,236,761</b>

Governance costs are £7,188 (2021: £6,768).

<b>Prior period comparative</b>	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 9)	52,523	442,892	194,498	<b>689,913</b>
Delivery costs	-	79,706	-	<b>79,706</b>
Grants payable (note 8)	-	72,108	-	<b>72,108</b>
Digital transformation project	-	136,753	-	<b>136,753</b>
Fundraising expenses	2,574	-	-	<b>2,574</b>
Audit and accountancy fees	-	-	11,229	<b>11,229</b>
Bank charges	-	-	1,249	<b>1,249</b>
Depreciation	-	-	15,707	<b>15,707</b>
Insurance	-	-	2,539	<b>2,539</b>
IT and office costs	-	-	35,704	<b>35,704</b>
Premises costs	-	-	11,031	<b>11,031</b>
Professional fees and subscriptions	-	-	12,430	<b>12,430</b>
Other charges	-	-	9,800	<b>9,800</b>
Sub-total	55,097	731,459	294,187	<b>1,080,743</b>
Allocation of support and governance costs	20,607	273,580	(294,187)	-
<b>Total expenditure</b>	<b>75,704</b>	<b>1,005,039</b>	<b>-</b>	<b>1,080,743</b>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2022

---

#### 7. Net movement in funds

This is stated after charging:

	2022	2021
	£	£
Depreciation	15,047	15,707
Operating lease payments	2,011	1,675
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	1,008	1,008
Auditors' remuneration:		
▪ Statutory audit (including VAT)	6,180	5,760
▪ Other services	2,766	2,452
	<u>2,766</u>	<u>2,452</u>

#### 8. Grants payable

	2022	2021
	£	£
<i>Grants paid to institutions:</i>		
Bristol Bears Community Foundation	51,148	52,995
Bristol City Robins Foundation	50,441	19,113
Other	900	-
	<u>102,489</u>	<u>72,108</u>

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments.

#### 9. Staff costs and numbers

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	771,446	623,577
Social security costs	53,592	40,806
Pension costs	27,468	25,530
	<u>852,506</u>	<u>689,913</u>

One employee (2021: one) earns more than £60,000. Total earnings fell within the £70,000 to £80,000 bracket (2021: £70,000 - £80,000).

The key management personnel of the charity comprise the trustees, chief executive officer, and senior management team. The total employee benefits of the key management personnel in the period were £174,902 (2021: £178,577).

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2022

9. Staff costs and numbers (continued)

	2022 No.	2021 No.
Average head count	<u>38.42</u>	<u>31.00</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Sports equipment £	Computer equipment £	Furniture and fittings £	Storage unit £	Total £
<b>Cost</b>					
At 1 September 2021	1,911	49,610	13,606	12,000	77,127
Additions in year	-	11,181	-	-	11,181
Disposals in year	(1,911)	-	-	-	(1,911)
At 31 August 2022	<u>-</u>	<u>60,791</u>	<u>13,606</u>	<u>12,000</u>	<u>86,397</u>
<b>Depreciation</b>					
At 1 September 2021	1,911	31,919	8,902	4,900	47,632
Charge for the year	-	11,097	2,750	1,200	15,047
Disposals	(1,911)	-	-	-	(1,911)
At 31 August 2022	<u>-</u>	<u>43,016</u>	<u>11,652</u>	<u>6,100</u>	<u>60,768</u>
<b>Net book value</b>					
<b>At 31 August 2022</b>	<u>-</u>	<u>17,775</u>	<u>1,954</u>	<u>5,900</u>	<u>25,629</u>
At 31 August 2021	<u>-</u>	<u>17,691</u>	<u>4,704</u>	<u>7,100</u>	<u>29,495</u>

12. Debtors

	2022 £	2021 £
Trade debtors	51,535	25,527
Prepayments	31,807	8,419
Accrued income	79,886	33,960
Other debtors	990	593
	<u>164,218</u>	<u>68,499</u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2022**

**13. Creditors : amounts due within 1 year**

	<b>2022</b>	2021
	£	£
Trade creditors	<b>70,869</b>	14,969
Accruals	<b>54,740</b>	34,016
Deferred income (see note 14)	<b>42,520</b>	-
Other taxation and social security	<b>12,466</b>	12,767
Other creditors	<b>7,585</b>	3,566
	<b><u>188,180</u></b>	<b><u>65,318</u></b>

**14. Deferred income**

	<b>2022</b>	2021
	£	£
At 1 September 2021	-	-
Deferred during the year	<b>42,520</b>	-
Released during the year	-	-
	<b><u>42,520</u></b>	<b><u>-</u></b>
At 31 August 2022	<b><u>42,520</u></b>	<b><u>-</u></b>

Deferred income relates to income received in advance of the postponed Break The Cycle event and school contract delivery for 22/23.

**15. Analysis of net assets between funds**

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	25,629	<b>25,629</b>
Net current assets	<u>40,784</u>	<u>234,435</u>	<b><u>275,219</u></b>
<b>Net assets at 31 August 2022</b>	<b><u>40,784</u></b>	<b><u>260,064</u></b>	<b><u>300,848</u></b>
<b>Prior period comparative</b>			
	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	29,495	<b>29,495</b>
Net current assets	<u>(24,663)</u>	<u>107,369</u>	<b><u>82,706</u></b>
<b>Net assets at 31 August 2021</b>	<b><u>(24,663)</u></b>	<b><u>136,864</u></b>	<b><u>112,201</u></b>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2022**

**16. Movements in funds**

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
<b>Restricted funds</b>				
HAF Camps	3,747	27,120	(26,988)	<b>3,879</b>
Health Squad	2,500	-	(2,500)	-
Reading Recovery	-	2,000	(2,000)	-
Bright Sparks / HITZ	-	3,000	(3,000)	-
Sport England: Bristol Active Families Project	(30,910)	191,385	(140,207)	<b>20,268</b>
Coach Core Apprenticeships	-	3,150	(4,205)	<b>(1,055)</b>
Administration fund	-	37,500	(37,500)	-
Netflix	-	20,000	(20,000)	-
St James Place Charitable Foundation	-	25,000	(9,053)	<b>15,947</b>
Kickstart	-	12,916	(11,171)	<b>1,745</b>
Extra Curricular Delivery	-	150	(150)	-
<b>Total restricted funds</b>	<u>(24,663)</u>	<u>322,221</u>	<u>(256,774)</u>	<u><b>40,784</b></u>
<b>Unrestricted funds</b>				
General funds	<u>136,864</u>	<u>1,103,187</u>	<u>(979,987)</u>	<u><b>260,064</b></u>
<b>Total unrestricted funds</b>	<u>136,864</u>	<u>1,103,187</u>	<u>(979,987)</u>	<u><b>260,064</b></u>
<b>Total funds</b>	<u><u>112,201</u></u>	<u><u>1,425,408</u></u>	<u><u>(1,236,761)</u></u>	<u><u><b>300,848</b></u></u>

**Purposes of restricted funds**

HAF Camps

Bristol City Council made a £27,120 grant restricted for the delivery of Holiday Activity and Food camps that provided children eligible for free school meals at Evergreen, Hannah More and Summerhill primary schools with the opportunity to play sport and be physically active during the Easter and Summer holidays.

Health Squad

The delivery of the Health Squad programme to improve the physical and mental health of young people in disadvantaged wards.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2022

---

#### 16. Movement in funds (continued)

##### Purposes of restricted funds (continued)

Reading Recovery	The delivery of the Reading Recovery literacy and mentoring programme which supported young people with low literacy skills to improve their reading abilities.
Bright Sparks / HITZ	Donations to be passed on to Bristol Bears Community Foundation, restricted for the delivery of the HITZ and Bright Sparks programmes and the general administrative purposes of the charity.
Sport England: Bristol Active Families Project	Sport England made a £171,117 grant restricted for the delivery of Bristol Sport Foundation's Bristol Active Families Project to increase physical activity levels, and physical and mental health for inactive families living in disadvantaged wards in Bristol.
Coach Core Apprenticeships	The Coach Core Community Activator programme equips apprentice coaches with the skills needed to help make people's lives better through physical activity, organised play, and sport.
Administration fund	This donation is to fund the development and delivery of Bristol Sport Foundation's overall administrative resource.
Netflix	Netflix has made a £20,000 donation restricted for the delivery of the Health Squad programme to improve the physical and mental health of young people in disadvantaged wards.
St James Place Charitable Foundation	St James Place Charitable Foundation has made a £25,000 donation restricted for the delivery of the Health Squad programme to improve the physical and mental health of young people in disadvantaged wards.
Kickstart	HM Government provided post-COVID Kickstart funding for training, development and the employment of young people (aged 16-24yrs) over a six month period.
Extra Curricular Delivery	The delivery of sports and physical activity sessions out of curriculum time to increase the physical and mental health of young people in disadvantaged wards.

##### Funds in deficit

The deficit arising on the Coach Core Apprenticeships represents a recoverable overspend in the apprenticeship program.

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2022**

**16. Movement in funds (continued)**

**Prior period comparative**

	At 1 September 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2021 £
<b>Restricted funds</b>					
Covid Relief Fund	(4,066)	4,066	-	-	-
HAF Camps	-	24,470	(20,723)	-	<b>3,747</b>
Health Squad	-	2,500	-	-	<b>2,500</b>
Reading Recovery	-	7,500	(7,500)	-	-
WLS Family Hubs	-	3,895	(3,895)	-	-
Bright Sparks / HITZ	-	12,000	(12,000)	-	-
Digital Inclusion Project	-	686	(686)	-	-
Sport England: Bristol Active Families Project	-	91,338	(122,248)	-	<b>(30,910)</b>
Sport England: Development Award	-	70,000	(71,370)	1,370	-
City of Bristol College	-	7,500	(7,500)	-	-
Administration fund	-	37,548	(37,548)	-	-
<b>Total restricted funds</b>	<u>(4,066)</u>	<u>261,503</u>	<u>(283,470)</u>	<u>1,370</u>	<u><b>(24,663)</b></u>
<b>Unrestricted funds</b>					
General funds	<u>217,248</u>	<u>718,259</u>	<u>(797,273)</u>	<u>(1,370)</u>	<u><b>136,864</b></u>
<b>Total unrestricted funds</b>	<u>217,248</u>	<u>718,259</u>	<u>(797,273)</u>	<u>(1,370)</u>	<u><b>136,864</b></u>
<b>Total funds</b>	<u><u>213,182</u></u>	<u><u>979,762</u></u>	<u><u>(1,080,743)</u></u>	<u><u>-</u></u>	<u><u><b>112,201</b></u></u>

**17. Operating lease commitments**

The charity had 1 operating lease at the year end with total future minimum lease payments as follows:

	2022 £	2021 £
Amount falling due:		
Within 1 year	<b>2,011</b>	1,675
Within 1 - 5 years	-	-
	<u><b>2,011</b></u>	<u>1,675</u>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2022

---

#### 18. Related party transactions

##### *Transactions with trustees:*

Martin Griffiths, Gavin Marshall and Jon Lansdown, current and former trustees of Bristol Sport Foundation (BSF), are also directors of Ashton Gate Limited (AGL). During the period Bristol Sport Foundation paid £43,558 (2021: £34,531) to AGL for rent and other services. Also during the year BSF received income of £1,515 (2021: £Nil) from AGL for entry fees into two of BSF's charity fundraisers. The amount outstanding at 31 August 2022 totalled £21,634 (2021: £5,491).

Jon Lansdown is also a trustee of Bristol City Robins Foundation (BCRF). During the year BSF paid £50,441 to BCRF for the Sport England: Bristol Active Families Project and the Changing Lives Through Sport donation amounts owed to BCRF. Also during the year BSF received income of £4,315 from BCRF for staff salary recharges. There were no amounts outstanding at the year end.

Jon Lansdown is also a director of Bristol Flyers Ltd. During the year BSF received income of £120 from Bristol Flyers Ltd for providing coaches at a corporate event. At 31 August 2022, £120 was outstanding.

##### *Donations received from trustees:*

During the year ended 31 August 2022 the aggregate value of donations received from trustees and their spouses was £30,000 (2021: £30,000).

**THE BRISTOL SPORT FOUNDATION**

England & Wales - Charity number 1165410

---

# Accounts

---

Charity no. 1165410

**The Bristol Sport Foundation**  
**Report and Audited Financial Statements**  
**31 August 2021**

## The Bristol Sport Foundation

### Reference and administrative details

For the year ended 31 August 2021

---

<b>Charity number</b>	1165410
<b>Registered office and operational address</b>	Bristol Sport Foundation Ashton Gate Stadium Ashton Road Bristol BS3 2EJ
<b>Trustees</b>	The trustees who served during the period and up to the date of this report were as follows:  Martin Griffiths                      resigned 20 September 2021 Theresa Kingston James Allen Jacqueline Cornish                  resigned 20 September 2021 Gavin Marshall                        appointed 20 September 2021 Jon Lansdown                         appointed 20 September 2021
<b>Chief Community Officer</b>	Ben Breeze
<b>Bankers</b>	Handelsbanken 66 Queen Square Bristol BS1 4JP
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2021**

---

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

Bristol Sport Foundation (BSF) is a Charitable Incorporated Organisation, established on 3 February 2016 and a registered charity (No 1165410). The charity was established under a Memorandum of Association and is governed under its Articles of Association, revised in March 2021. The Bristol Sport Foundation office is located at Ashton Gate Stadium, Ashton Road, Ashton, Bristol. BS3 2EJ.

#### **Appointment of trustees**

The trustees who served during the year and up to the date of this report, are set out on page 1. The trustees who meet on a quarterly basis (or nearest available opportunity) act in the best interests of the charity, using care and skills of the board within the objects of the charity to ensure it complies with charitable law and provides public benefit.

The trustees aim to embed good governance within the charity to enable our people to use their skills and resources to best effect, deliver our mission and achieve our objectives. We strive to keep close scrutiny on the changing nature of risk, ensure we provide the highest standards of safeguarding and privacy and support a positive culture for all our people.

Bristol Sport Foundation recruit trustees as and when required to do so by charitable law and best practice guidance, or as and when a clear need has been identified. Potential trustees are identified, shortlisted and interviewed by trustees and/or other selected persons to assess their suitability.

During the 2020/21 academic year, Martin Griffiths (Chair of trustees) communicated his intention to step down as Chair at the end of August 2021, after 5-years in the role. Martin has been integral to the establishment and growth of the charity throughout his tenure, and he leaves the charity well placed to thrive as society begins recovery from COVID and lockdown. We take this opportunity to thank him for his commitment and hard work. Theresa Kingston (an existing trustee) has been identified and approached by the founder and fellow trustees and proposed for Chair in the 2021/22 financial year. The trustees have also identified the need to expand the board as the charity continues to grow and have identified a shortlist of potential trustees.

#### **Organisational structure**

Overall responsibility (in accordance with the Scheme Of Delegation) for Bristol Sport Foundation rests with the Chief Community Officer, Ben Breeze. Responsibility for the provision of Operations rests with the Head of Operations (Rob Webber). Responsibility for the provision of Programmes rests with Head of Programmes (Tom Monks).

The trustees are ultimately responsible for setting remuneration levels for senior staff. Bristol Sport Foundation aims to offer fair and competitive remunerations packages to attract and retain staff to lead, manage, support and deliver its charitable aims and objectives.

#### **Policies adopted to further the charity's objectives**

During the 2020/21 financial year, Bristol Sport Foundation achieved Tier 2: Code For Sports Governance compliance. It has adopted the policies and procedures required to enable efficient and effective delivery of programmes and receive funding from the UK Government and National Lottery.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2021**

---

##### **Charitable objectives**

The exclusively charitable objects for which the charity is established are:

- to promote community participation in health recreation by providing facility for the playing of sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to help and educate young people (including their academic, social and physical education and skills training) through sport, active recreation, leisure time activities and such other means as the trustees think fit in accordance with charity law as to develop their physical, mental and spiritual capacities that they may reach their potential and grow to full maturity as individuals and members of society; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

For the purposes of the objects, the term facilities shall include land, buildings, equipment and organising sports activities.

##### **Charitable activities**

Bristol Sport Foundation exists to improve lives in the City of Bristol and West of England by delivering sport and physical activity programmes and services which increase physical activity, improve physical and mental health and assist physical education.

The trustees are mindful of the Charity Commission's guidance on public benefit and continue to develop services and activities which benefit individuals, families and communities, especially those identified as 'disadvantaged' or 'in need', especially:

- those living in areas where health inequalities are greatest;
- those living in low social economic wards;
- those living with disability or Special Educational Need;
- those who are socially isolated; and
- black or minority ethnicity individuals and families.

During this period the charity remained acutely aware of the on-going challenges for the most disadvantaged communities posed by the COVID-19 pandemic. Programmes were creatively adapted to maintain physical activity levels and support good physical and mental health.

##### **Achievements and performance**

Bristol Active Families Project (in partnership with Sport England)

*Objects: provision of sport and physical activity; physical and mental health; social isolation; disability/SEN; social/economic disadvantage.*

The Bristol Active Families Project aims to increase activity levels in the most disadvantaged families and individuals in Bristol. We are uniquely positioned to maximise impact by harnessing the established specialisms and reach of three pro-sport charities in the Bristol Sport Group, namely the Bristol Bears Community Foundation (BBCF), the Bristol City Robins Foundation (BCRF) and Bristol Sport Foundation (BSF).

## The Bristol Sport Foundation

### Report of the trustees

#### For the year ended 31 August 2021

---

BBCF's Intergenerational HUB builds on 18-months of local partnership development work by providing inclusive sporting programmes and activities, for example the Golden Games programme (for isolated older people), Headway programme (for Southmead residents with brain injuries) and Community Links Programme (Special Educational Needs).

BRCF's Famball and HourTime programme uses existing networks and community partners to identify inactive young people, engage inactive families, increase physical activity levels and improve physical and mental health through free weekly sporting/physical activity sessions. The programme provides a fun and educational environment where families interact, form stronger bonds and learn new skills together.

BSF's We Love Sport programme provides fun and inclusive sessions for inactive young people and their families to improve physical competence and build confidence. It assesses the physical competencies of large numbers of young people and examines the link between low physical activity levels, poor health and wellbeing with poor fundamental movement and physical literacy skills.

BSF's Digital Transformation Project creates new and efficient ways to collect data and apply academically rigorous assessment frameworks to create actionable insight. The systems we use develop our understanding of the impact of sport and physical activity delivery. Through baselining activity levels, attitudes and behaviours towards sport and physical activity and combining this with real time data, we aim to track our service users along a lifelong involvement in sport and physical activity. We currently have 124,118 active users on our database and have collected 1,394 Active, Healthy Happy survey replies that track physical activity levels and physical and mental health scores. We use the data we capture to create actionable insight and to inform programme design and service delivery.

#### Forever Sport

*Objectives: advancement of physical education; physical and mental health; young people; social/economic disadvantage.*

Forever Sport is a primary school programme that directly addresses increasing levels of childhood obesity and low physical activity rates by offering 16 different in-curriculum and extra-curricular sports and physical activities. This wider and more inclusive offer provides children with more opportunities to 'fall in love with sport and enjoy being active' by learning the fundamental movement and physical literacy skills needed to live active, healthy and happy lives. The programme grows confidence through improved physical activity competence and by raising aspirations. Forever Sport was delivered:

- in 41 schools during the 2020/21 academic year;
- to over 6,500 young people per week in curriculum time;
- 2,881 young people attended After School Clubs;
- 3,754 attended holiday camps throughout the year;
- 142 young people completed our sporting numeracy programme (Sums & Scrums); and
- 93 young people completed our health and wellbeing programme (Health Squad).

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2021**

---

##### Extra-curricular Clubs and HUBs

*Objectives: Provision of sport, physical education, physical and mental health, young people.*

Our weekly sporting clubs and academies cater for young people aged from 5 years old and provide a mixture of coaching and games for beginners to more experienced players. There is a strong emphasis on inclusion and fun with all participants encouraged to play socially or take the first step on the performance pathway in local tournaments.

- 204 young people attended our netball clubs;
- 537 young people attended basketball clubs;
- 106 young people attended our badminton clubs; and
- 37 adults attended our social basketball club.

##### Nascence Project

*Objectives: provision of sport, physical and mental health, young people, social/economic disadvantage.*

The Nascence Project provides a variety of fundraising, pro-bono and volunteering opportunities for individuals, businesses and community groups to support delivery of charitable outcomes through Bristol Sport Foundation, Bristol Bears Community Foundation and/or Bristol City Robins Foundation. Nascence enables individuals to make one-off or regular financial donations, volunteer their time or donate expertise through pro-bono giving. The project provides choice and opportunity for local businesses to demonstrate support of their community and has provided direct funding and resource for projects during a challenging year for disadvantaged communities. The Nascence Project raised £72,107 in donations and grants for BSF, BBCF and BCRF and donated over £11,000 worth of digital devices to families living with digital poverty.

##### Reading Recovery

*Objectives: advancement of education, literacy and mental health.*

Lockdown removed face-to face interaction and compelled the charity to move Nascence activities online. This challenge enabled us to develop online programmes, volunteering and fundraising opportunities which we continue to use alongside physical events and activities to maximize engagement and fundraising. Reading Recovery volunteers mentored 38 children for over 256 hours in 5 of the most deprived wards in Bristol. We donated 458 books to young people who do not have access to books at home.

### **Financial review and plans for the future**

The COVID-19 pandemic put the charity sector under significant fiscal and operational pressure. Restrictions on movement reduced the charity's ability to generate revenue from programme delivery and fundraising activities, with a negative impact on income and charitable reserves.

BSF made every effort to generate efficiency savings and cost reductions. The charity utilised governmental funding streams, maximized grant applications and adapted fundraising activities to maintain support for disadvantaged communities which were disproportionately affected by the pandemic.

Net expenditure for the year on unrestricted funds amounted to £79,014. Total unrestricted funds at 31 August 2021 were £136,864.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2021**

---

Net expenditure for the year on restricted funds amounted to £21,967 with total restricted funds in deficit at 31 August 2021 of £24,663. The deficit arising on the Sport England: Bristol Active Families Project represents a recoverable overspend in the first period of account on the multi-year grant.

#### Reserves policy

The trustees of Bristol Sport Foundation have set a target to retain three months running costs in reserves within 3 years to provide an appropriate level of resilience for the charity. This amounts to around £200,000. Total reserves held by the charity (being unrestricted net current assets) on 31 August 2021 were £107,369.

The reserves at the balance sheet date fell short of this target, affected by the challenges that the charity faced during the year. However, the budget for the forthcoming year shows a surplus achieved, and the trustees expect this target to be reached by the end of the forthcoming financial year.

#### Going concern

Bristol Sport Foundation continue to work closely with key stakeholders to 'best prepare' the charity for the re-opening of schools and community facilities and we predict an increase in demand and earned income as we move into 2021/22. Bristol Sport Foundation will continue to develop robust funding and resource models, managing financial risk by building partnerships to access, maintain and increase regular income from a variety of sources. Donations in the 2020/21 financial year were also greatly reduced, however, trustees predict donations to return to pre-pandemic levels in 2021/22.

The Programmes and Operations Teams at Bristol Sport Foundation worked closely to source grant funding, develop online capabilities, create and share content and adapt programme delivery to maintain sport and physical activity opportunities online and in person. Health remains the single most important factor in the daily lives of families today\* and so we develop our work to better enable us to engage with our service users, increase flexibility and accessibility of our online activities and increase access to digital devices amongst the most deprived communities. We maintain particular focus on capturing and analysing data to develop deeper understanding of the impact of our work and demonstrate the link between increased physical activity and improved physical and mental health.

\* Sport England: Active Lives Survey March 2020

The trustees have agreed that the growth and development of the charity should be achieved through a balanced increase of earned income; increased donations; more fundraising activities and further grant applications but appreciate that the COVID-19 pandemic continues to pose significant challenge.

The restrictions of the pandemic have created the need for innovation, resilience, disciplined creativity and focus on impact. We are committed to remembering the hard-learned lessons and believe this focus will enhance our drive to fulfil the objectives of the charity.

The trustees consider Bristol Sport Foundation as a 'going concern'. The charity has maintained adapted delivery through the socio-economic challenge of COVID-19, it has made significant investments in digital infrastructure to ensure the efficient and effective delivery of programmes and services and has confirmed new, two and three year partnerships established with Sport England, St James Place and South Gloucestershire Council. The charity has mitigated the risk of funding streams not being renewed (i.e. the Department For Education PE and School Sport premium, which is renewed on an annual basis), by aligning fixed term staff contracts with confirmed funding cycles.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2021**

---

##### **Fundraising**

Bristol Sport Foundation aims to uphold the very highest fundraising standards and practices and stay well-informed on fundraising best practice through membership of the Fundraising Regulator. To date, Bristol Sport Foundation has not received any complaints with regards to fundraising activities and are mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people, under undue pressure to donate. Bristol Sport Foundation do not employ or engage with any external fundraising agencies and do not undertake any street-fundraising or telephone cold-calling and review the Bristol Sport Foundation fundraising policy on an annual basis.

##### **Risk management**

The trustees have identified and review the major risks to which the Foundation is exposed and have established appropriate policies and systems to mitigate them. Operational staff and programme managers identify, evaluate and quantify all risks to staff, volunteers and participants in advance of activities being delivered. Management of risk and application of risk assessments are adhered to at all times. A comprehensive review of all identified risk is taken on termly basis or as deemed necessary by staff.

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2021**

---

Members of the charity do not guarantee to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 4 February 2022 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## **Independent auditors' report**

**To the members of**

### **The Bristol Sport Foundation**

---

#### **Opinion**

We have audited the financial statements of The Bristol Sport Foundation (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the members of**

#### **The Bristol Sport Foundation**

---

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

## **Independent auditors' report**

### **To the members of**

#### **The Bristol Sport Foundation**

---

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditors' report**

**To the members of**

**The Bristol Sport Foundation**

---

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Godfrey Wilson Limited*

Date: 8 February 2022

### **Godfrey Wilson Limited**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**The Bristol Sport Foundation**

**Statement of financial activities**

**For the year ended 31 August 2021**

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
<b>Income from:</b>					
Donations	3	65,695	200,070	<b>265,765</b>	428,273
Charitable activities	4	195,808	497,000	<b>692,808</b>	600,946
Other trading activities	5	-	21,189	<b>21,189</b>	40,357
<b>Total income</b>		<u>261,503</u>	<u>718,259</u>	<u><b>979,762</b></u>	<u>1,069,576</u>
<b>Expenditure on:</b>					
Raising funds		-	75,704	<b>75,704</b>	84,151
Charitable activities		<u>283,470</u>	<u>721,569</u>	<u><b>1,005,039</b></u>	<u>1,011,509</u>
<b>Total expenditure</b>	6	<u>283,470</u>	<u>797,273</u>	<u><b>1,080,743</b></u>	<u>1,095,660</u>
<b>Net income / (expenditure)</b>		(21,967)	(79,014)	<b>(100,981)</b>	(26,084)
Transfers between funds		<u>1,370</u>	<u>(1,370)</u>	-	-
<b>Net movement in funds</b>	7	(20,597)	(80,384)	<b>(100,981)</b>	(26,084)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>(4,066)</u>	<u>217,248</u>	<u><b>213,182</b></u>	<u>239,266</u>
<b>Total funds carried forward</b>		<u><u>(24,663)</u></u>	<u><u>136,864</u></u>	<u><u><b>112,201</b></u></u>	<u><u>213,182</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

## The Bristol Sport Foundation

### Balance sheet

As at 31 August 2021

	Note	£	2021 £	2020 £
<b>Fixed assets</b>				
Intangible assets	11		-	8,120
Tangible assets	12		<u>29,495</u>	<u>35,643</u>
			<b>29,495</b>	43,763
<b>Current assets</b>				
Debtors	13	<b>68,499</b>		97,928
Cash at bank and in hand		<u>79,525</u>		<u>156,273</u>
		<b>148,024</b>		254,201
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	14	<u>(65,318)</u>		<u>(84,782)</u>
<b>Net current assets</b>			<u>82,706</u>	<u>169,419</u>
<b>Net assets</b>	15		<u>112,201</u>	<u>213,182</u>
<b>Funds</b>	16			
Restricted funds			<b>(24,663)</b>	(4,066)
Unrestricted funds				
General funds			<u>136,864</u>	<u>217,248</u>
<b>Total charity funds</b>			<u>112,201</u>	<u>213,182</u>

Approved by the trustees on 4 February 2022 and signed on their behalf by

*Theresa Kingston*

Theresa Kingston - Chair

## The Bristol Sport Foundation

### Statement of cash flows

For the year ended 31 August 2021

	2021 £	2020 £
<b>Cash used in operating activities:</b>		
Net movement in funds	(100,981)	(26,084)
<i>Adjustments for:</i>		
Depreciation charges	15,707	15,080
Amortisation charges	-	280
Loss on disposal of fixed assets	-	155
Loss on disposal of intangible fixed assets	8,120	-
Decrease / (increase) in debtors	29,429	(16,289)
Increase / (decrease) in creditors	(19,464)	(11,692)
<b>Net cash provided by / (used in) operating activities</b>	<u>(67,189)</u>	<u>(38,550)</u>
<b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets	(9,559)	(1,989)
Purchase of intangible assets	-	(8,400)
<b>Net cash provided by / (used in) investing activities</b>	<u>(9,559)</u>	<u>(10,389)</u>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>	<b>(76,748)</b>	<b>(48,939)</b>
Cash and cash equivalents at the beginning of the year	<u>156,273</u>	<u>205,212</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><u>79,525</u></u>	<u><u>156,273</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2021

---

#### 1. Accounting policies

##### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Sport Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. As explained more fully in the trustees' annual report, the charity has made significant investments in digital infrastructure to ensure the efficient and effective delivery of programmes and services and has confirmed new funding partnerships for the next 2-3 years. The charity has also managed committed costs by aligning fixed term staff contracts with confirmed school funding cycles. The trustees therefore consider there to be no material uncertainties about the charity's ability to continue as a going concern for 12 months from the date of approval of these financial statements.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2021

---

#### 1. Accounting policies (continued)

##### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, based on direct costs:

	2021	2020
Raising funds	7.0%	7.7%
Charitable activities	93.0%	92.3%

##### h) Intangible assets

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:

App development	5 years straight line basis
-----------------	-----------------------------

All intangible assets were disposed of in 2021 and these costs are instead charged to expenditure on charitable activities under the digital transformation project.

##### i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	3 years straight line basis
Computer equipment	4 years straight line basis
Furniture and fittings	4 years straight line basis
Storage unit	10 years straight line basis

Items of equipment are capitalised where the purchase price exceeds £500.

##### j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2021

---

#### 1. Accounting policies (continued)

##### l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### n) Grants payable

Grants payable to other organisations are charged in the year in which the offer is conveyed to the recipient, except in those cases where the offer is conditional.

##### o) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are amortisation and depreciation as described in notes 1 (h and i) above.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2021

2. Prior period comparatives

	Restricted £	Unrestricted £	2020 Total £
<b>Income from:</b>			
Donations	92,674	335,599	428,273
Charitable activities	41,100	559,846	600,946
Other trading activities	-	40,357	40,357
<b>Total income</b>	<u>133,774</u>	<u>935,802</u>	<u>1,069,576</u>
<b>Expenditure on:</b>			
Raising funds	-	84,151	84,151
Charitable activities	137,840	873,669	1,011,509
<b>Total expenditure</b>	<u>137,840</u>	<u>957,820</u>	<u>1,095,660</u>
<b>Net expenditure</b>	(4,066)	(22,018)	(26,084)
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<u>(4,066)</u>	<u>(22,018)</u>	<u>(26,084)</u>

3. Income from donations

	Restricted £	Unrestricted £	2021 Total £
Corporate donations	17,000	10,000	27,000
Individual donations	30,000	116,488	146,488
Other donations and fundraising	11,147	33,628	44,775
Coronavirus Job Retention Scheme	-	38,878	38,878
Gift aid	7,548	1,076	8,624
	<u>65,695</u>	<u>200,070</u>	<u>265,765</u>

Prior period comparative

	Restricted £	Unrestricted £	2020 Total £
Corporate donations	45,524	15,465	60,989
Individual donations	30,000	133,512	163,512
Other donations and fundraising	3,400	57,164	60,564
Coronavirus Job Retention Scheme	-	126,899	126,899
Gift aid	13,750	2,559	16,309
	<u>92,674</u>	<u>335,599</u>	<u>428,273</u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2021**

**4. Income from charitable activities**

	Restricted £	Unrestricted £	2021 Total £
Bristol Flyers	-	33,041	<b>33,041</b>
City of Bristol College	7,500	-	<b>7,500</b>
Forever Sport	-	452,814	<b>452,814</b>
Holiday Camps	-	2,867	<b>2,867</b>
Netball Development Hub	-	4,971	<b>4,971</b>
Sport England	161,338	-	<b>161,338</b>
Bristol City Council	24,470	-	<b>24,470</b>
Other income	2,500	3,307	<b>5,807</b>
	<u>195,808</u>	<u>497,000</u>	<u><b>692,808</b></u>

**Prior period comparative**

	Restricted £	Unrestricted £	2020 Total £
Bristol Flyers	1,100	20,843	<b>21,943</b>
Bristol Jets	-	8,981	<b>8,981</b>
Forever Sport	-	526,594	<b>526,594</b>
Sport England	30,000	-	<b>30,000</b>
Bristol City Council	10,000	-	<b>10,000</b>
Other income	-	3,428	<b>3,428</b>
	<u>41,100</u>	<u>559,846</u>	<u><b>600,946</b></u>

**Government grants**

The charity receives government grants, defined as funding from Sport England, Bristol City Council and under the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the year ending 31 August 2021 was £224,686 (2020: £166,899). There are no unfulfilled conditions or contingencies attaching to these grants.

**5. Income from other trading activities**

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Corporate sponsorship	-	-	-	9,173
Other trading	-	21,189	<b>21,189</b>	31,184
	<u>-</u>	<u>21,189</u>	<u><b>21,189</b></u>	<u>40,357</u>

All income from other trading activities was unrestricted in the prior year.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2021

---

#### 6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 9)	52,523	442,892	194,498	<b>689,913</b>
Delivery costs	-	79,706	-	<b>79,706</b>
Grants payable (note 8)	-	72,108	-	<b>72,108</b>
Digital transformation project	-	136,753	-	<b>136,753</b>
Fundraising expenses	2,574	-	-	<b>2,574</b>
Audit and accountancy fees	-	-	11,229	<b>11,229</b>
Bank charges	-	-	1,249	<b>1,249</b>
Depreciation	-	-	15,707	<b>15,707</b>
Insurance	-	-	2,539	<b>2,539</b>
IT and office costs	-	-	35,704	<b>35,704</b>
Premises costs	-	-	11,031	<b>11,031</b>
Professional fees and subscriptions	-	-	12,430	<b>12,430</b>
Other charges	-	-	9,800	<b>9,800</b>
Sub-total	55,097	731,459	294,187	<b>1,080,743</b>
Allocation of support and governance costs	20,607	273,580	(294,187)	-
<b>Total expenditure</b>	<b>75,704</b>	<b>1,005,039</b>	<b>-</b>	<b>1,080,743</b>

Governance costs are £6,768 (2020: £5,918).

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2021**

**6. Total expenditure (continued)**

<b>Prior period comparative - restated</b>	Raising funds £	Charitable activities £	Support and governance costs £	<b>2020 Total £</b>
Staff costs (note 9)	53,923	476,554	235,119	<b>765,596</b>
Delivery costs	-	95,578	-	<b>95,578</b>
Grants payable (note 8)	-	63,306	-	<b>63,306</b>
Direct expenses	-	52,984	-	<b>52,984</b>
Digital transformation project	-	20,000	-	<b>20,000</b>
Fundraising expenses	5,013	-	-	<b>5,013</b>
Audit and accountancy fees	-	-	7,886	<b>7,886</b>
Bank charges	-	-	1,452	<b>1,452</b>
Depreciation	-	-	15,080	<b>15,080</b>
Amortisation	-	-	280	<b>280</b>
Insurance	-	-	1,955	<b>1,955</b>
IT and office costs	-	-	38,694	<b>38,694</b>
Premises costs	-	-	13,802	<b>13,802</b>
Professional fees and subscriptions	-	-	13,879	<b>13,879</b>
Loss on disposal of fixed assets	-	-	155	<b>155</b>
Sub-total	58,936	708,422	328,302	<b>1,095,660</b>
Allocation of support and governance costs	25,215	303,087	(328,302)	-
<b>Total expenditure</b>	<b>84,151</b>	<b>1,011,509</b>	<b>-</b>	<b>1,095,660</b>

Expenditure has been restated for classification purposes only. There is no change to total expenditure by activity.

**7. Net movement in funds**

This is stated after charging:

	<b>2021 £</b>	2020 £
Depreciation	<b>15,707</b>	15,080
Amortisation	-	280
Operating lease payments	<b>1,675</b>	1,675
Trustees' remuneration	<b>Nil</b>	Nil
Trustees' reimbursed expenses	<b>Nil</b>	Nil
Trustees' indemnity insurance	<b>1,008</b>	998
Auditors' remuneration:		
▪ Statutory audit (including VAT)	<b>5,760</b>	4,920
▪ Other services	<b>2,452</b>	2,726

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2021

---

#### 8. Grants payable

	2021	2020
	£	£
<i>Grants paid to institutions:</i>		
Bristol Bears Community Foundation	52,995	30,973
Bristol City Robins Foundation	19,113	12,333
St. Monica's Trust	-	20,000
	<u>72,108</u>	<u>63,306</u>
<b>Total grants payable</b>	<b><u>72,108</u></b>	<b><u>63,306</u></b>

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments.

#### 9. Staff costs and numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	623,577	692,419
Social security costs	40,806	41,562
Pension costs	25,530	30,948
Freelance staff	-	667
	<u>689,913</u>	<u>765,596</u>

One employee (2020: one) earns more than £60,000. Total earnings fell within the £80,000 to £90,000 bracket (2020: £60,000 - £70,000).

The key management personnel of the charity comprise the trustees, chief community officer, and senior management team. The total employee benefits of the key management personnel in the period were £178,577 (2020: £146,132).

	2021	2020
	No.	No.
Average head count	<u>31.00</u>	<u>38.33</u>

#### 10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2021

11. Intangible assets

	App development £
<b>Cost</b>	
At 1 September 2020	8,400
Additions in year	-
Disposals in year	<u>(8,400)</u>
At 31 August 2021	<u>-</u>
<b>Amortisation</b>	
At 1 September 2020	280
Charge for the year	-
Disposals in year	<u>(280)</u>
At 31 August 2021	<u>-</u>
<b>Net book value</b>	
<b>At 31 August 2021</b>	<u><u>-</u></u>
At 31 August 2020	<u><u>8,120</u></u>

12. Tangible fixed assets

	Sports equipment £	Computer equipment £	Furniture and fittings £	Storage unit £	Total £
<b>Cost</b>					
At 1 September 2020	1,911	40,051	13,606	12,000	<b>67,568</b>
Additions in year	<u>-</u>	<u>9,559</u>	<u>-</u>	<u>-</u>	<u><b>9,559</b></u>
At 31 August 2021	<u>1,911</u>	<u>49,610</u>	<u>13,606</u>	<u>12,000</u>	<u><b>77,127</b></u>
<b>Depreciation</b>					
At 1 September 2020	1,911	20,813	5,501	3,700	<b>31,925</b>
Charge for the year	<u>-</u>	<u>11,106</u>	<u>3,401</u>	<u>1,200</u>	<u><b>15,707</b></u>
At 31 August 2021	<u>1,911</u>	<u>31,919</u>	<u>8,902</u>	<u>4,900</u>	<u><b>47,632</b></u>
<b>Net book value</b>					
<b>At 31 August 2021</b>	<u><u>-</u></u>	<u><u>17,691</u></u>	<u><u>4,704</u></u>	<u><u>7,100</u></u>	<u><u>29,495</u></u>
At 31 August 2020	<u><u>-</u></u>	<u><u>19,238</u></u>	<u><u>8,105</u></u>	<u><u>8,300</u></u>	<u><u>35,643</u></u>

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2021

13. Debtors

	2021 £	2020 £
Trade debtors	25,527	14,459
Prepayments	8,419	9,261
Accrued income	33,960	72,120
Other debtors	593	2,088
	<u>68,499</u>	<u>97,928</u>

14. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	14,969	61,128
Accruals	34,016	9,291
Other taxation and social security	12,767	10,984
Other creditors	3,566	3,379
	<u>65,318</u>	<u>84,782</u>

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	29,495	29,495
Net current assets	(24,663)	107,369	82,706
<b>Net assets at 31 August 2021</b>	<u>(24,663)</u>	<u>136,864</u>	<u>112,201</u>

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Intangible fixed assets	-	8,120	8,120
Tangible fixed assets	-	35,643	35,643
Net current assets	(4,066)	173,485	169,419
<b>Net assets at 31 August 2020</b>	<u>(4,066)</u>	<u>217,248</u>	<u>213,182</u>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2021**

**16. Movements in funds**

	At 1 September 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2021 £
<b>Restricted funds</b>					
Covid Relief Fund	(4,066)	4,066	-	-	-
HAF Camps	-	24,470	(20,723)	-	<b>3,747</b>
Health Squad	-	2,500	-	-	<b>2,500</b>
Reading Recovery	-	7,500	(7,500)	-	-
WLS Family Hubs	-	3,895	(3,895)	-	-
Bright Sparks / HITZ	-	12,000	(12,000)	-	-
Digital Inclusion Project	-	686	(686)	-	-
Sport England: Bristol Active Families Project	-	91,338	(122,248)	-	<b>(30,910)</b>
Sport England: Development Award	-	70,000	(71,370)	1,370	-
City of Bristol College	-	7,500	(7,500)	-	-
Administration fund	-	37,548	(37,548)	-	-
<b>Total restricted funds</b>	<b>(4,066)</b>	<b>261,503</b>	<b>(283,470)</b>	<b>1,370</b>	<b>(24,663)</b>
<b>Unrestricted funds</b>					
General funds	217,248	718,259	(797,273)	(1,370)	<b>136,864</b>
<b>Total unrestricted funds</b>	<b>217,248</b>	<b>718,259</b>	<b>(797,273)</b>	<b>(1,370)</b>	<b>136,864</b>
<b>Total funds</b>	<b>213,182</b>	<b>979,762</b>	<b>(1,080,743)</b>	<b>-</b>	<b>112,201</b>

**Purposes of restricted funds**

Covid Relief Fund

In direct reaction to the unprecedented and critical challenges set by the COVID-19 pandemic, the decision was made by the trustees of Bristol Sport Foundation to support disadvantaged communities in the City of Bristol and West of England by sourcing and raising funds, and by making a pro-bono donation of BSF staff time to assist in the management, administration and distribution of food parcels to families adversely affected by the pandemic through a COVID-19 Relief Fund.

HAF Camps

Bristol City Council made a £24,470 grant restricted for the delivery of Holiday Activity and Food camps that provided children eligible for free school meals at Evergreen, Hannah More and Summerhill primary schools with the opportunity to play sport and be physically active during the Easter and Summer holidays.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2021

---

#### 16. Movement in funds (continued)

##### Purposes of restricted funds (continued)

Health Squad	St James Place regional office has made a £2,500 donation restricted for the delivery of the Health Squad programme to improve the physical and mental health of young people in disadvantaged wards.
Reading Recovery	The delivery of the Reading Recovery literacy and mentoring programme which supported young people with low literacy skills to improve their reading abilities.
WLS Family Hubs	Hargreaves Lansdown made a £3,894 donation restricted for the delivery of We Love Sport Family Hubs that equip young people and their families with the skills to lead physically active, healthy and happy lives.
Bright Sparks / HITZ	Donations to be passed on to Bristol Bears Community Foundation, restricted for the delivery of the HITZ and Bright Sparks programmes and the general administrative purposes of the charity.
Digital Inclusion Project	Jacobs made a £686 donation restricted for the purchase of electronic equipment (6 x Kindle devices) to support and improve the literacy of young people in a primary school situated in low social-economic communities.
Sport England: Bristol Active Families Project	Sport England made a £91,338 grant restricted for the delivery of Bristol Sport Foundation's Bristol Active Families Project to increase physical activity levels, physical and mental health for inactive families living in disadvantaged wards in Bristol.
Sport England Development Award	Sport England made a £70,000 grant restricted for the delivery of Bristol Sport Foundation's digital transformation project to offer increased access to physical activity sessions during and after the COVID-19 pandemic.
City of Bristol College	The City of Bristol College made a £7,500 grant restricted for the delivery of a 12 week programme to be delivered to their students in which they learnt how to teach others to go from 'couch to 10k'. The programme was delivered virtually during lockdown and also helped students to learn how to film and edit their own training videos.
Administration fund	This donation is to fund the development and delivery of Bristol Sport Foundation's overall administrative resource.

##### Funds in deficit

The deficit arising on the Sport England: Bristol Active Families Project represents a recoverable overspend in the first period of account on the multi-year grant.

##### Transfers between funds

Transfers between funds are to top up small overspends on restricted funds with general reserves.

The Bristol Sport Foundation

Notes to the financial statements

For the year ended 31 August 2021

16. Movement in funds (continued)

Prior period comparative

	At 1 September 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2020 £
<b>Restricted funds</b>					
Basketball England	-	1,100	(1,100)	-	-
Covid Relief Fund	-	48,924	(52,990)	-	(4,066)
Sport England: Core Cities	-	10,000	(10,000)	-	-
Sport England: Development Awards	-	30,000	(30,000)	-	-
Administration fund	-	43,750	(43,750)	-	-
<b>Total restricted funds</b>	-	133,774	(137,840)	-	(4,066)
<b>Unrestricted funds</b>					
General funds	239,266	935,802	(957,820)	-	217,248
<b>Total unrestricted funds</b>	239,266	935,802	(957,820)	-	217,248
<b>Total funds</b>	239,266	1,069,576	(1,095,660)	-	213,182

17. Operating lease commitments

The charity had 1 operating lease at the year end with total future minimum lease payments as follows:

	2021 £	2020 £
Amount falling due:		
Within 1 year	1,675	1,675
Within 1 - 5 years	-	1,675
	<b>1,675</b>	<b>3,350</b>

18. Related party transactions

*Transactions with trustees:*

Martin Griffiths, trustee of Bristol Sport Foundation, is also a director of Ashton Gate Limited (AGL). During the period Bristol Sport Foundation paid £34,531 (2020: £29,039) to AGL for rent and other services. In the prior year the Covid Relief Fund operated through AGL and costs incurred on Covid food expenses were £52,984. The amount outstanding at 31 August 2021 amounted to £5,491 (2020: £34,105).

*Donations received from trustees:*

During the year ended 31 August 2021 the aggregate value of donations received from trustees and their spouses was £30,000 (2020: £30,000).