

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st July 2025
for
THE KENT MINING HERITAGE FOUNDATION**

TC Group
3rd Floor, Suffolk House
George Street
Croydon
CR0 0YN

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for the year ended 31st July 2025**

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THE KENT MINING HERITAGE FOUNDATION

Report of the Trustees for the year ended 31st July 2025

The trustees present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity also operates under the name The Kent Mining Museum.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objects of the charity are:

1. To advance the education of the public for the public benefit in the mining heritage of Kent and in old and new forms of energy, in particular green energy, in particular but not exclusively by the establishment and maintenance of a museum on the former colliery site at Betteshanger, Kent.
2. To provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

The principal strategy for achieving the charities aims and objectives are through the operation of the Kent Mining Museum and the supporting Learning and Engagement activity which is agreed (and monitored) by the National Lottery Heritage Fund.

Activities undertaken to achieve objectives

The activities are detailed in our Learning and Engagement Plan.

Grant-making policies

The Trustees intend to make grants to Betteshanger Country Park Ltd to support the provision of facilities and activities which will be hosted by Betteshanger Park and which will further the charity's objects. Applications will be considered from other organisations or partners which will aim to further the objects of the charity through the Museum or the wider Park, or beyond if appropriate. Where the charity has been the recipient of capital and / or revenue funding, the charity's funds will be gifted to the appropriate recipient body (to be agreed by the charity's Trustees) and spent in accordance with the agreements and criteria set out by the funder.

The Trustees expect that grants will normal achieve one or more of the following outcomes:

- Educate the public on the mining heritage of Kent and in old and new forms of energy production.
- Establish and sustain a museum on the former colliery site at Betteshanger.
- Provide facilities in the interests of social welfare for recreation and/or leisure with the object of improving their conditions of life.

Volunteers

The charity recruits volunteers who form a key part of our organisation and assist in the running of the Museum as well as the education and outreach work. They are mainly recruited from ex-miners but we encourage recruitment from people from other walks of life.

THE KENT MINING HERITAGE FOUNDATION

Report of the Trustees for the year ended 31st July 2025

Main activities undertaken to further the charity's purposes for the public benefit

The main activities undertaken to further our charities purpose for the benefit of the public are:

- Making the museum accessible to the public as often as is practicable.
- Delivering the Learning and Engagement activity.
- Maintaining and curating the museum's collection.
- Organising and delivering events relevant to the museum.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In the period August 2024 to July 2025 we welcomed 9,505 visitors, 733 educational visitors and 190 people in groups.

During this period we have:

- Retained a professional team engaged in managing and curating the museum and delivering high quality education and outreach work.
- Retained a professional development team for this period.
- Engaged with fundraising consultants and developed a fundraising strategy for the museum.
- Secured a time extension to our NLHF funding.
- Recruited and retained volunteers for Front of House, Archive and Learning & Engagements roles.
- Continued collecting objects into the KMM archives according to Collections Development Policy and began successfully clearing more of the backlog.

Exhibitions and activities:

- Guest exhibition by Linden West "Radical Dissent: The Kent Miners' and Workers' Education, 1920-1985" ran through October 2024.
- KMM Exhibition "The Fight, The Struggle, The Legacy: Strikes and the Kent Coalfield" which ran from November 2024 to July 2025.
- Guest artist exhibition - Kevan Thompson "The Past is Gone, But It Is Not Lost" up from April - July 2025.
- KMM Temporary Exhibition "From Pit to Picture: A Collection of Art From Beneath and Beyond the Kent Coalfield" which ran from July 2025 - January 2026.
- All the while having object of the month displays, Family Connections displays, etc.
- Throughout early months of 2025, KMM worked with Artswork (Dover), artists Sam Giles and Jack Cant, and Goodwin Academy to create the mural that is now standing behind the coal carts on the roundabout in the park - unveiled March 2025.
- March 2025, KMM interviewed again by BBC and Radio Kent in commemoration of the end of the 1984-85 Strike.
- Held a Music at the Museum event in July 2025 - Invicta Concert band and Faversham Musical Theatre Choir.
- In July we also launched our Heritage Trail in the park - The Colliers' Way. The trail has three different length loops with 13 engaging panels with information about the Kent Coalfield from the prehistoric "Coal Age" to the present day legacies.
- In July the KMM was present at the Kent County Show (4-6 July).
- We prepared for the Kent Miners' Festival which took place in August 2025.

FINANCIAL REVIEW

Financial position

Income for the year ended 31 July 2025 amounted to £191,808 (2024 - £144,036). Expenditure totalled £143,835 (2024 - £129,363). This resulted in an overall surplus for the year of £47,973 (2024 - £14,673) and total nets funds as at 31 July 2025 of £116,092 (2024 - £68,119).

THE KENT MINING HERITAGE FOUNDATION

Report of the Trustees for the year ended 31st July 2025

FINANCIAL REVIEW

Principal funding sources

The Charities principal funding is from:

- Grant income which we seek to cover general expenditure and specific projects.
- Income from school and group visits.
- Visitor donations.

Reserves policy

In accordance with the Charity Commission Guidance the Trustees review on a regular basis the level of reserves they consider appropriate. The Trustees consider it appropriate to aim to hold reserves equivalent to six months general expenditure.

At the end of the reporting period unrestricted reserves stood at £106,809 (2024 - £66,119). Restricted funds, which are not available for general purposes of the charity, were £9,283 at the year end (2024- £2,000).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. This is based on the continuation of the National Lottery Heritage Grant and the development of a new business plan. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Principal risks and uncertainties

The principal risks and uncertainties facing the charity are the same as those facing other similar organisations, specifically inflationary costs including energy costs impacting on our operational activities. Alongside that we also have the impact on people's disposable income which could reduce numbers visiting the park. There is also the ongoing relationship with Betteshanger Park whose support we are grateful for.

Financial risk management objectives and policies

At their quarterly meetings the board of Trustees review their Financial Risk Register ensuring that as far as possible the risks are mitigated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Kent Mining Heritage Foundation is a registered charity, number 1165403, and is constituted under a Trust deed.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed to cover the skill sets needed by the charity e.g Finance, Marketing and Education. Trustees are appointed for a three-year term and may serve up to three consecutive terms.

Organisational structure and decision making policies

The board appoint a Chairman and a Vice Chairman. The board also appoints a Finance Committee. Board meetings are held quarterly, or more often if necessary. The Finance Committee communicates on a monthly basis.

THE KENT MINING HERITAGE FOUNDATION

**Report of the Trustees
for the year ended 31st July 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165403

Principal address

Kent Mining Museum
Betteshanger Country Park
Sandwich Road, Sholden
Deal
Kent
CT14 0BF

Trustees

N McCollum - Chair
Ms D Law
Ms E Cowens
Ms M Chapman
P Hathaway
S Manion
M Quinn (resigned 31.12.24)
J Crews
J I Davies
H Evans (appointed 1.1.25)
C Varrall

Independent Examiner

TC Group
3rd Floor, Suffolk House
George Street
Croydon
CR0 0YN

Approved by order of the board of trustees on and signed on its behalf by:

.....
N McCollum - Trustee

**Independent Examiner's Report to the Trustees of
The Kent Mining Heritage Foundation**

Independent examiner's report to the trustees of The Kent Mining Heritage Foundation

I report to the charity trustees on my examination of the accounts of The Kent Mining Heritage Foundation (the Trust) for the year ended 31st July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patrick duCassé

TC Group
3rd Floor, Suffolk House
George Street
Croydon
CR0 0YN

Date:

THE KENT MINING HERITAGE FOUNDATION

Statement of Financial Activities
for the year ended 31st July 2025

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,939	126,071	174,010	126,562
Charitable activities	4				
Charitable events		8,252	-	8,252	10,239
Other trading activities	3	9,546	-	9,546	7,235
Total		<u>65,737</u>	<u>126,071</u>	<u>191,808</u>	<u>144,036</u>
EXPENDITURE ON					
Raising funds	5	284	(1,633)	(1,349)	3,369
Charitable activities	6				
Charitable events		24,763	120,421	145,184	125,994
Total		<u>25,047</u>	<u>118,788</u>	<u>143,835</u>	<u>129,363</u>
NET INCOME		40,690	7,283	47,973	14,673
RECONCILIATION OF FUNDS					
Total funds brought forward		66,119	2,000	68,119	53,446
TOTAL FUNDS CARRIED FORWARD		<u>106,809</u>	<u>9,283</u>	<u>116,092</u>	<u>68,119</u>

The notes form part of these financial statements

THE KENT MINING HERITAGE FOUNDATION

**Balance Sheet
31st July 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	11	4,241	1,232	5,473	7,291
CURRENT ASSETS					
Stocks	12	935	4,909	5,844	500
Debtors	13	889	26,466	27,355	61,330
Cash at bank		103,156	(11,858)	91,298	40,738
		<u>104,980</u>	<u>19,517</u>	<u>124,497</u>	<u>102,568</u>
CREDITORS					
Amounts falling due within one year	14	(2,412)	(11,466)	(13,878)	(41,740)
		<u>102,568</u>	<u>8,051</u>	<u>110,619</u>	<u>60,828</u>
NET CURRENT ASSETS					
		<u>106,809</u>	<u>9,283</u>	<u>116,092</u>	<u>68,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>106,809</u>	<u>9,283</u>	<u>116,092</u>	<u>68,119</u>
NET ASSETS					
		<u>106,809</u>	<u>9,283</u>	<u>116,092</u>	<u>68,119</u>
FUNDS	15				
Unrestricted funds				106,809	66,119
Restricted funds				9,283	2,000
TOTAL FUNDS				<u>116,092</u>	<u>68,119</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N McCollum - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are stated in pounds sterling and rounded to the nearest pound.

The Kent Mining Heritage Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Legal status of the charity

The Kent Mining Heritage Foundation is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales under registration number 1165403.

Going concern

The Trustees have reviewed the charity's cashflow forecasts and projections and in particular have considered the commitments to future funding through to 31 March 2026 from the National Lottery Heritage Fund. They have concluded that the charity will have sufficient resources to continue in operation for the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**Notes to the Financial Statements - continued
for the year ended 31st July 2025**

1. ACCOUNTING POLICIES - continued

Expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Furniture, fittings and equipment - 20%

Computer equipment - 20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Creditors

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Creditors are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE KENT MINING HERITAGE FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31st July 2025**

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	14,940	(2,000)	12,940	12,944
Grants	33,000	128,070	161,070	113,618
	<u>47,940</u>	<u>126,070</u>	<u>174,010</u>	<u>106,562</u>

Grants

	2025 £	2024 £
National Lottery Heritage Fund	128,070	78,618
Garfield Weston	33,000	33,000
RG Hills Charitable Trust	-	2,000
	<u>161,070</u>	<u>113,618</u>

3. OTHER TRADING ACTIVITIES

	31.7.25 £	31.7.24 £
Shop income	<u>9,546</u>	<u>7,235</u>

THE KENT MINING HERITAGE FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31st July 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

	31.7.25 Charitable events £	31.7.24 Total activities £
Event income and fees	<u>8,252</u>	<u>10,239</u>

5. RAISING FUNDS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Shop merchandise purchases	284	(1,633)	(1,349)	3,369
	<u>284</u>	<u>(1,633)</u>	<u>(1,349)</u>	<u>3,369</u>

The above amount includes a correction to the stock value.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable events	<u>139,511</u>	<u>5,673</u>	<u>145,184</u>

Direct costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Wages	6,220	42,324	48,544	62,156
Social security	-	-	-	662
Pensions	1,082	-	1,082	1,102
Rent and utilities	972	13,830	14,802	16,650
Insurance	275	1,022	1,297	-
Advertising and marketing	7,008	7,218	14,226	5,145
Museum materials and consumables	450	7,081	7,531	3,720
Contribution to construction costs of museum and facilities	-	-	-	5,495
Cleaning	1,079	2,482	3,561	3,784
Event costs	903	8,737	9,640	13,338
Consultancy	5,931	24,468	30,399	-
IT and computer costs	803	1,855	2,658	2,064
Repairs and maintenance	291	1,314	1,605	2,271
Subscriptions and memberships	259	66	325	493
Fixtures and fittings depreciation	3,657	54	3,711	3,646
Computer equipment depreciation	82	48	130	-
	<u>29,012</u>	<u>110,499</u>	<u>139,511</u>	<u>120,526</u>

THE KENT MINING HERITAGE FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31st July 2025**

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable events	500	5,173	5,673

Support costs, included in the above, are as follows:

	31.7.25 Unrestricted funds £	31.7.25 Restricted funds £	31.7.25 Charitable events £	31.7.24 Total activities £
Bank charges	500	-	500	571
Accountancy and legal fees	323	590	913	1,057
Independent examiner's fee	(5,072)	9,332	4,260	3,840
	<u>(4,249)</u>	<u>9,922</u>	<u>5,673</u>	<u>5,468</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

9. STAFF COSTS

	31.7.25 £	31.7.24 £
Wages and salaries	48,544	62,156
Social security costs	-	662
Other pension costs	1,082	1,102
	<u>49,626</u>	<u>63,920</u>

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Employees	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

THE KENT MINING HERITAGE FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31st July 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,842	84,720	126,562
Charitable activities			
Charitable events	10,239	-	10,239
Other trading activities	7,235	-	7,235
Total	<u>59,316</u>	<u>84,720</u>	<u>144,036</u>
EXPENDITURE ON			
Raising funds	1,554	1,815	3,369
Charitable activities			
Charitable events	49,189	76,805	125,994
Total	<u>50,743</u>	<u>78,620</u>	<u>129,363</u>
NET INCOME	8,573	6,100	14,673
Transfers between funds	6,350	(6,350)	-
Net movement in funds	<u>14,923</u>	<u>(250)</u>	<u>14,673</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	51,196	2,250	53,446
TOTAL FUNDS CARRIED FORWARD	<u><u>66,119</u></u>	<u><u>2,000</u></u>	<u><u>68,119</u></u>

THE KENT MINING HERITAGE FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31st July 2025

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st August 2024	18,229	-	18,229
Additions	898	1,125	2,023
	<hr/>	<hr/>	<hr/>
At 31st July 2025	19,127	1,125	20,252
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st August 2024	10,938	-	10,938
Charge for year	3,711	130	3,841
	<hr/>	<hr/>	<hr/>
At 31st July 2025	14,649	130	14,779
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st July 2025	4,478	995	5,473
	<hr/>	<hr/>	<hr/>
At 31st July 2024	7,291	-	7,291
	<hr/>	<hr/>	<hr/>

12. STOCKS

	31.7.25	31.7.24
	£	£
Shop merchandise	5,844	500
	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Other debtors	7,349	-
Prepayments and accrued income	20,006	61,330
	<hr/>	<hr/>
	27,355	61,330
	<hr/>	<hr/>

THE KENT MINING HERITAGE FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31st July 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade creditors	9,700	797
Other creditors	4,178	40,943
	<u>13,878</u>	<u>41,740</u>

Deferred income reconciliation

	31.7.25	31.7.24
	£	£
Balance brought forward	33,000	3,000
Amount released to the Statement of Financial Activities	(33,000)	(3,000)
Amount deferred in the year	-	33,000
	<u>-</u>	<u>33,000</u>

15. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General fund	66,119	40,690	106,809
Restricted funds			
National Lottery Heritage Fund	-	9,283	9,283
Solar Panels Fund	2,000	(2,000)	-
	<u>2,000</u>	<u>7,283</u>	<u>9,283</u>
TOTAL FUNDS	<u>68,119</u>	<u>47,973</u>	<u>116,092</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	65,737	(25,047)	40,690
Restricted funds			
National Lottery Heritage Fund	128,071	(118,788)	9,283
Solar Panels Fund	(2,000)	-	(2,000)
	<u>126,071</u>	<u>(118,788)</u>	<u>7,283</u>
TOTAL FUNDS	<u>191,808</u>	<u>(143,835)</u>	<u>47,973</u>

THE KENT MINING HERITAGE FOUNDATION

Notes to the Financial Statements - continued for the year ended 31st July 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	51,196	8,573	6,350	66,119
Restricted funds				
Solar Panels Fund	2,250	6,100	(6,350)	2,000
TOTAL FUNDS	<u>53,446</u>	<u>14,673</u>	<u>-</u>	<u>68,119</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,316	(50,743)	8,573
Restricted funds			
National Lottery Heritage Fund	78,620	(78,620)	-
Solar Panels Fund	6,100	-	6,100
	<u>84,720</u>	<u>(78,620)</u>	<u>6,100</u>
TOTAL FUNDS	<u>144,036</u>	<u>(129,363)</u>	<u>14,673</u>

The National Lottery Heritage Fund represents funding towards the building and operation of the Kent Mining Museum.

The Solar Panels Fund represents funding for new solar panels. This project was cancelled in 2024.

16. RELATED PARTY DISCLOSURES

In 2023, the charity signed a 21 year lease with Betteshanger Property Limited, M Quinn, now a former trustee, is a director of this company. The annual rent is peppercorn, if demanded.

During the year, the charity contributed £13,320 (2024 - £11,100) for service charges to Quinn Estates Fowlmead Limited, M Quinn, now a former trustee, is a director of this company.

M Chapman, trustee is a director of Pillory Barn Design Limited. During the year the charity made payments of £1,080 (2024 - £2,735) to Pillory Barn Design Limited in relation to marketing services.

THE KENT MINING HERITAGE FOUNDATION

Detailed Statement of Financial Activities
for the year ended 31st July 2025

31.7.25 31.7.24
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	12,938	12,944
Grants	161,072	113,618
	<hr/>	<hr/>
	174,010	126,562

Other trading activities

Shop income	9,546	7,235
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Charitable activities

Event income and fees	8,252	10,239
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Total incoming resources

191,808	144,036
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EXPENDITURE

Other trading activities

Opening stock	500	500
Shop merchandise purchases	3,995	3,369
Closing stock	(5,844)	(500)
	<hr/>	<hr/>
	(1,349)	3,369

Charitable activities

Wages	48,544	62,156
Social security	-	662
Pensions	1,082	1,102
Rents and utilities	14,802	16,650
Advertising and marketing	14,226	5,145
Museum materials and consumables	7,531	3,720
Contribution to construction costs of museum and facilities	-	5,495
Cleaning	3,561	3,784
Event costs	9,640	13,338
IT and computer costs	2,658	2,064
Repairs and maintenance	1,605	2,271
Subscriptions and memberships	325	493
Consultancy	30,399	-
Insurance	1,297	-
Fixtures and fittings	3,711	3,646
Computer equipment	130	-
	<hr/>	<hr/>
	139,511	120,526

Support costs

This page does not form part of the statutory financial statements

THE KENT MINING HERITAGE FOUNDATION

Detailed Statement of Financial Activities
for the year ended 31st July 2025

	31.7.25 £	31.7.24 £
Support costs		
Finance		
Bank charges	500	571
Governance costs		
Accountancy and legal fees	913	1,057
Independent examiner's fee	4,260	3,840
	<hr/> 5,173	<hr/> 4,897
Total resources expended	<hr/> 143,835	<hr/> 129,363
Net income	<hr/> <hr/> 47,973	<hr/> <hr/> 14,673

This page does not form part of the statutory financial statements