NOTTINGHAM UNIVERSITY HOSPITALS CHARITY

England & Wales · Charity number 1165397

Details

Status	Registered
Legal form	Charitable company
Company number	09978675
Registered	2016-02-02
Register	View on the Charity Commission register

Contact

Address	Nottingham University Hospitals Cha Charity 2 Embley Road Nottingham NG5 1RE
Phone	01159627905
Email	hello@nottinghamhospitalscharity.org.uk
Website	www.nottinghamhospitalscharity.org.uk

Activities

Objects: THE OBJECT OF THE CHARITY IS, FOR THE PUBLIC BENEFIT, TO FURTHER ANY CHARITABLE PURPOSE OR PURPOSES: RELATING TO THE GENERAL OR ANY SPECIFIC PURPOSES OF THE NHS TRUST OR THE PURPOSES OF THE HEALTH SERVICE.

Activities: THE CHARITY (1165397), REGISTERED 01 APRIL 2016, IS CONTINUING THE WORK PREVIOUSLY CARRIED OUT BY THE FORMERLY REGISTERED CHARITY 1059049 (2006/07 TO 31 MARCH 2016). PLEASE REFER TO THE NOTTINGHAM UNIVERSITY HOSPITALS CHARITY WEBSITE: www.nottinghamhospitalscharity.org.uk FOR PAST ANNUAL REPORTS.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,208,631	£4,280,650	£16,918,358	17
2024-03-31	£3,526,373	£3,170,151	£16,880,329	20
2023-03-31	£2,407,231	£4,000,264	£15,542,650	19
2022-03-31	£4,445,552	£4,228,573	£18,088,827	18
2021-03-31	£4,379,000	£3,159,000	£16,841,000	17

Trustees

Name	Role	Appointed
Carole Madeline Ayre		2017-03-01
Dr Judit Grant		2024-11-26
IAN ROGER SUMMERTON		2020-02-01
Ilana Freestone		2022-09-01
Mark Andrew King		2018-11-01
Paul James Matthew		2024-08-16
Roger Keith Whittle		2016-04-01
Sir David Greenaway		2024-11-26

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Linked charities

- NOTTINGHAM UNIVERSITY HOSPITALS CHARITY AND OTHER RELATED CHARITIES (1165397-1)
- NOTTINGHAM UNIVERSITY HOSPITALS CHARITY (1165397-10)
- POSTGRADUATE MULTIDISCIPLINARY EDUCATION FUND (1165397-11)
- GEDLING PRIMARY CARE TRUST CHARITY (1165397-2)
- NOTTINGHAM CHILDREN'S SAMARITAN FUND (1165397-3)
- NOTTINGHAM CITY PRIMARY CARE TRUST CHARITY (1165397-4)
- BROXTOWE AND HUCKNALL PRIMARY CARE TRUST CHARITY (1165397-5)
- RUSHCLIFFE PRIMARY CARE TRUST CHARITY (1165397-6)
- THE NURSES AND MIDWIVES CHARITY (1165397-7)
- DEAN MOORE CHARITY (1165397-8)
- NOTTINGHAM UNIVERSITY HOSPITALS CHARITY (1165397-9)

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NOTTINGHAM UNIVERSITY HOSPITALS CHARITY

England & Wales - Charity number 1165397

Accounts



Annual Report 2024/25

How your support is making a difference

Nottingham Hospitals Charity

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Welcome to Nottingham Hospitals Charity's Annual Report 2024/25.

We're here to support patients, families, carers and staff at Nottingham's NHS hospitals – including the City Hospital, Queen's Medical Centre, Ropewalk House and Nottingham Children's Hospital.

Thanks to support from our generous donors, we're able to fund enhancements to the hospital environment, state-of-the-art equipment, cutting-edge medical research, and staff wellbeing and development programmes.

None of this would be possible without the support of our incredible fundraisers and donors, from across the local community and beyond, who have helped raise over £4.2 million for Nottingham Hospitals Charity during 2024/25.

Read on to find out how people like you have been making a difference at Nottingham's NHS hospitals.



A WORD FROM OUR CHIEF EXECUTIVE, NIGEL GREGORY

Welcome to our Annual Report, and thank you to every individual and organisation across the local community and beyond who helped us raise more than £4.2 million throughout 2024/25.

This was my first year as CEO of Nottingham Hospitals Charity, having been part of the Charity for over eight years. It was a year of change, with new staff members joining us across our fundraising, finance and communications teams, each bringing with them their own unique set of skills and experience.

As the Charity continues to grow, we hope to do even more to support patients, families and staff at our hospitals – with the help of our generous supporters, who give their time and money to help us in our aims.

Looking ahead to 2025/26 and beyond, I'm pleased to be leading the Charity in developing and implementing our new, three-year strategy. We will have a greater focus on garnering the support of the local community in fundraising for Nottingham's hospitals, as well as working more closely with hospital staff to ensure the money we raise is used in the best possible way, with the greatest impact for patients and their loved ones.

In the meantime, please read on to find out more about some of the impactful projects that your donations have helped to fund.

Thank you once again to everyone who has supported Nottingham Hospitals Charity, and I look forward to seeing what we can achieve together in the coming year.

A WORD FROM OUR CHAIR, CAROLE AYRE



In this report, we are delighted to share with you some of the important and innovative projects your donations have helped to fund.
From local businesses who want to support their local NHS, to individuals and families who have been cared for and want to give back to Nottingham's hospitals, we're grateful for every donation.

As Chair of Trustees, I have the privilege of reviewing the grant requests that come into the Charity from our NHS colleagues at Nottingham's hospitals. It is heartening to witness our NHS staff – who already work so hard to care for people from across the East Midlands and beyond – going above and beyond to find and recommend research projects, specialist equipment, and environmental enhancements which they know will have a positive impact on their patients.

Likewise, despite the cost of living crisis continuing to weigh on people across our community, we are extremely grateful to those who find ways to show their support for Nottingham Hospitals Charity – whether by making a donation, taking part in a fundraising activity, volunteering their time, or leaving a gift in their Will, to help patients in years to come.

In this report, you can read about some of the projects that your support has made possible. You can also find out about some of our ongoing appeals which you can support, and how to leave a lasting legacy by giving a gift in your Will to Nottingham Hospitals Charity.

Thank you for your valued support, and I hope you enjoy reading this report.

The year in numbers

Total voluntary income: £3.7 million

Number of donors and fundraisers: 2,368

Total grants awarded: £3.68 million

Number of grants given: 662

Number of legacy gifts: 52

Smallest grant: £10.84 for a kettle to aid occupational health assessments before patients are discharged

Largest grant: £999,000 for a surgical robot to aid surgical procedures at City Hospital

Number of volunteers: 68

Enhancing patient care

We know that nobody wants to spend time in hospital. But we're here to help make hospital stays as calm and comfortable as possible, by providing more welcoming and less clinical facilities, engaging activities for patients young and old, and specialist equipment to aid diagnosis and treatment.

Surgical robot

A new surgical robot is helping to make operations a smoother experience for patients at City Hospital, thanks to Wing Commander John Rodgers, who left a £1 million legacy gift in his Will.

The machine is the third of its kind at Nottingham University Hospitals (NUH) NHS Trust and together with the previously-installed machines, increased capacity from 300 operations a year in 2023, to over 750 in 2024.

Rachel Tomasevic, Directorate General Manager of Theatres, Anaesthesia and Perioperative Care at NUH, said: "Using a surgical robot makes procedures much more precise and less invasive, minimising the number of incisions, reducing injury and pain for the patient, and in turn leading to a quicker recovery.



"This third robot has had a huge impact on the amount of surgery we're able to do at NUH. The robot is used nearly every day, and our surgeons are always keen to be trained up on it and to use it as much as possible."

None of this would have been possible without the generous gift Wing Commander John Rodgers chose to leave in his Will.

Children's sensory trolley

A new sensory trolley to help calm and distract children during hospital visits has been funded, thanks to supporters of our Big Appeal.

We gave almost £10,000 for the Rhino sensory trolley in Children's Outpatients South at the Queen's Medical Centre (QMC), to keep children occupied while having blood taken.

The trolley contains a variety of sensory activities, including a light-up bubble tube, tactile panels with soothing textures and musical instruments, a mirror ball, and an interactive projector where children can project jungle, circus or sea-themed images onto the ceiling.

Safa Mahfooz, Clinical Support Worker, said: "The Rhino trolley has made a big difference for our young patients, especially for children with special educational needs. It helps to calm and distract them, especially when having blood taken. In fact, they often don't want to leave once they've started playing with it!"

Thank you to everyone who donated to the Big Appeal to help fund this impactful piece of equipment.



Birthing pools for home births

In 2024/25 we provided a suite of new birthing pools for the Homebirth team at Nottingham's hospitals.

The team was set up in March 2023, and supported 90 home births in its first year – 48 of which were water births. Thanks to our donors, we have been able to provide six out of the Homebirth team's eight pools, supporting dozens of births across the city.

Joanne Moore, Assistant Practitioner for the Homebirth team, said: "Water has a huge impact as pain relief and reduces the amount of pharmaceutical options requested for birth. Being able to loan the pools also creates an equality for all birthing families, some who would consider it out of their financial scope.

"Birthing people should have the option to birth wherever they choose to, and the Homebirth team are able to offer personalised care plans to facilitate and achieve the best birthing experience."

Thank you to everyone who donated to provide this special equipment for new parents and their newborn babies as they enter the world.



Clinic room

Thanks to our supporters, we funded a special clinic room for Harvey 2 Ward at City Hospital, which provides care for patients who have undergone breast and reconstructive surgery.



This unit is part of a 'virtual ward' scheme, which means patients can be sent home to recover in the comfort of their own home, but are closely monitored and receive follow-up appointments at the ward.

The new room allows people to be seen as outpatients during their recovery, rather than being admitted to the ward – meaning they can get back to the comfort of their own home much sooner.

Family room on stroke ward

An old consultation room on stroke ward C4 at QMC has been transformed into a calm and comforting area for family members who need to take a breath, gather their thoughts and have sometimes difficult discussions with staff about their loved one's future.



Quiet room in Children's Emergency Department

Thanks to our supporters, we have helped provide a much-needed quiet space in the busy Children's Emergency Department (ED) at the Queen's Medical Centre. We gave a grant for the creation of a new patient and visitor welfare room – named the Willow Room – which provides a safe and peaceful space for sensitive conversations.

Janice Morgan, Children's ED Matron, explained: "We've seen quite an increase in children and young people needing mental health support over recent years, and they were previously having to be seen in quite clinical and busy spaces.

"So, we had the idea of creating a room where we could speak to children and young people about their mental health in a non-clinical area, in a calming environment that's separate from the rest of the busy department."

The Shared Governance team – which is a group of frontline staff who come together collaboratively, to make decisions and improvements in the area they serve – helped Janice get the project off the ground, and applied to Nottingham Hospitals Charity for funding.

A clinical room, which was rarely used due to it being set away from the main department, was identified as a suitable space. The funding we were able to offer helped to provide comfortable furniture and calming artwork for the new room.

Janice said: "I'm really happy with how it looks. The room has already been used for children and young people's mental health assessments, and I think that it's a much nicer environment for them, and encourages them to open up more.

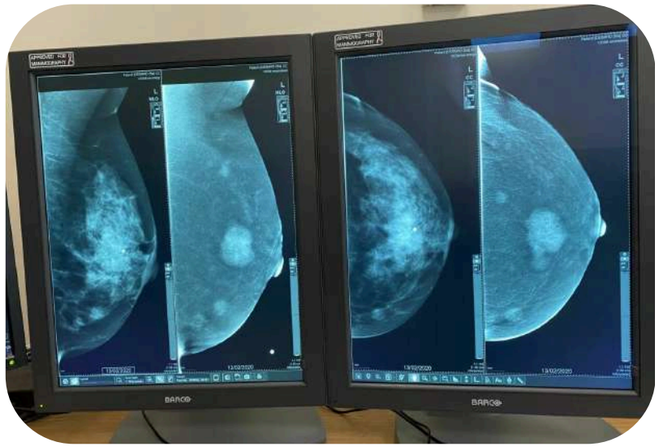
"We also intend to use the room for difficult conversations with families. Sometimes we might have a really poorly child in our care, or need to break bad news to parents, so this room will be a space for those difficult conversations, away from the clinical environment and away from their child's bedside."

The Willow Room also has facilities for making hot drinks, which are not allowed in the main Children's ED area due to the risk of burns. It means families going through a difficult experience can step away for a short while, make a hot drink, and gather their thoughts.

Janice said: "We're so grateful to everyone who made this project possible – including everyone who has donated to Nottingham Hospitals Charity, and the Shared Governance team for getting this idea off the ground. We simply couldn't have funded this room without the Charity's support."

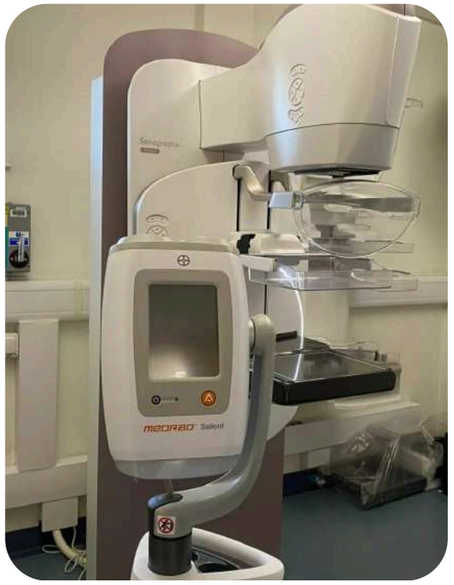


Diagnostic equipment for Nottingham Breast Institute



A new piece of diagnostic equipment is helping ease anxiety and minimise the number of tests needed for patients awaiting a possible breast cancer diagnosis.

The contrast injector system, funded by a £16,320 grant from our Charity, is key to contrast-enhanced mammography. This is a technique designed to help ease some of the stress of awaiting diagnosis, by reducing the need for biopsies and, in some cases, MRI scans before a diagnosis is given.



Contrast injectors work by introducing a contrast dye into the patient's bloodstream, which then helps highlight areas where the disease is or isn't present during contrast-enhanced mammography. Unlike traditional mammograms, this dye provides a more detailed view of breast tissue, improving visibility. This allows radiologists to detect the size and number of abnormalities more accurately, and reduces the risk of false negative results.

A key benefit of these specialist machines is reducing the need for further invasive procedures like MRIs or biopsies, which can increase patient anxiety. Contrast-enhanced mammography helps confirm or rule out breast cancer, sparing many from additional stress.

The Nottingham Breast Institute was among the first in the UK to use this equipment and has since participated in a national study on breast screening with contrast-enhanced mammography.

Thanks to donations, this state-of-the-art equipment is making a significant difference to patients during times of high anxiety and uncertainty.

Art projects at Hayward House

Arts and crafts activities have been bringing joy, creativity and a sense of community for terminally ill patients at Hayward House palliative care centre.

Thanks to our donors, we fund a range of art and craft activities for outpatients attending the Day Therapy service at Hayward House – including painting, drawing, sculpting and printmaking.





Paul Lillie, Artist in Residence at Nottingham's hospital, whose visits are funded by our donors, said: "Art can be a powerful distraction – something to focus on that's positive and absorbing. The sessions also encourage conversation, which helps to build a real sense of community among those who attend Day Therapy regularly.

"I don't always arrive with a set plan – sometimes ideas emerge naturally from group conversations, and I just follow their lead. Art is a brilliant way to spark human connection and create a warm, welcoming atmosphere where people can truly be themselves."



Children’s research facility

We funded a range of enhancements to make the new Children’s Clinical Research Facility at Queen’s Medical Centre more child-friendly and welcoming for young patients.

Donations helped to fund artwork, toys and games at the research centre, to help children feel more at ease while taking part in important medical research studies.

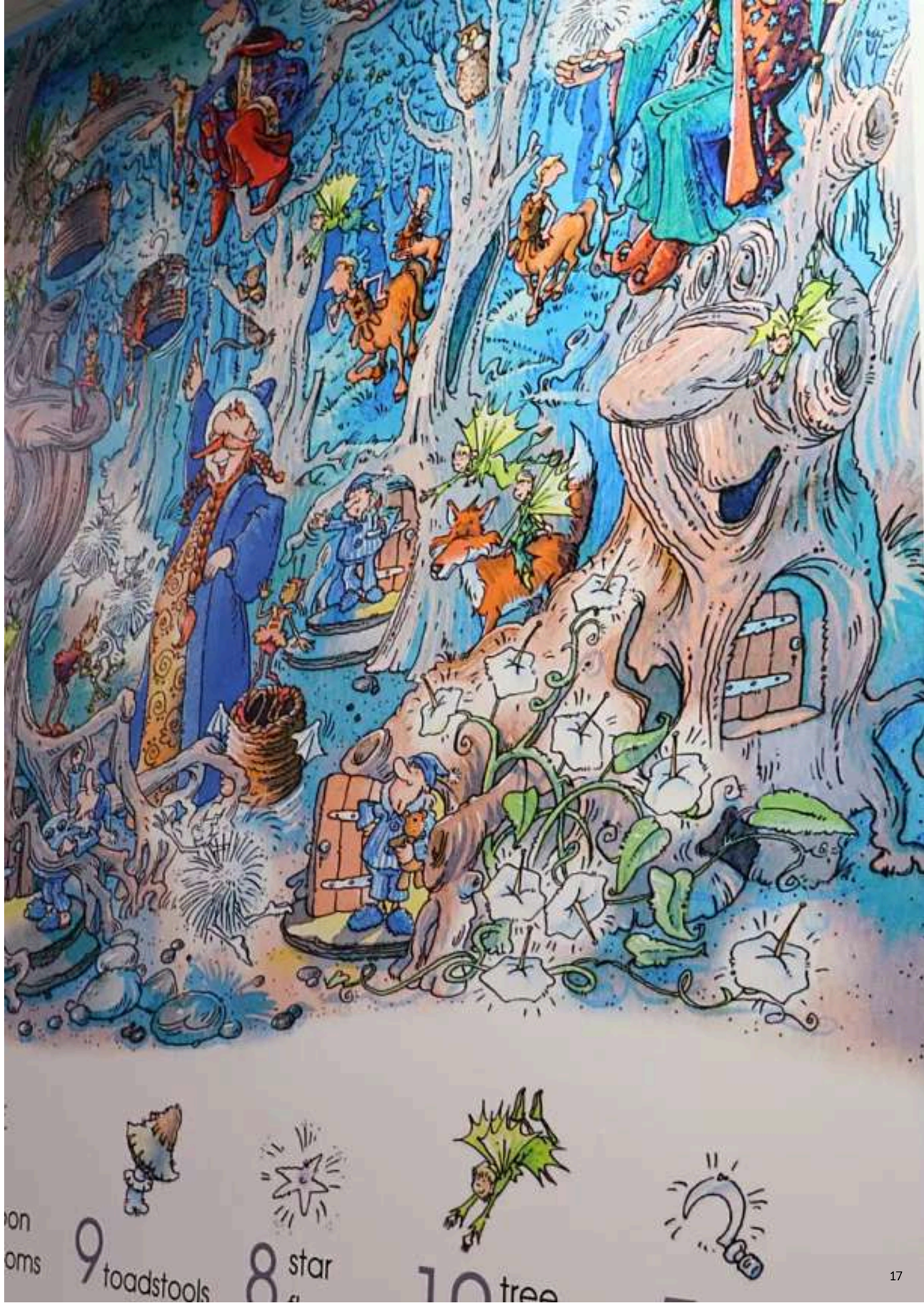
Louise Paine, Children's Clinical Research Facility Operations Manager, said: “This funding has made a significant difference to both staff and patients. The unit feels fresh and new for staff, and for children it feels welcoming.

“It is important to remember that the majority of these children are coming here voluntarily. They don’t have to take part in a research trial if they don’t want to. So, it’s particularly important to have a welcoming environment – it makes them feel safe and makes them want to come back; the children feel like they have something to do while they’re in the unit that’s appropriate for them and that not all of it is about medical intervention.”

Thank you to everyone who has donated to make projects like this possible.







Funding medical research

At Nottingham Hospitals Charity, we are passionate about investing in local medical research, enabling the clinicians at our hospitals to be at the cutting edge in developing new treatments and methods of diagnosis for a wide range of conditions.

Impact of glaucoma surgery

We gave £24,735 for a study investigating the potential impact of glaucoma surgery on patients. Researchers at Nottingham's hospitals are investigating how best to measure the everyday impact of complications that can arise from glaucoma surgery, and how best to convey this information to future patients in the most helpful and meaningful way.

Diagnostic tests for bacterial infection

We granted £4,051 for equipment to support the development of new diagnostic tests for bacterial infection.

The study aims to help tackle the global issue of antibiotic resistance, by developing quick and accurate tests to determine whether an infection is bacterial, and therefore whether antibiotics should be prescribed, or whether other treatment options are more appropriate.

Cardiac research

We gave £56,782 for research into cardiac scarring following a heart attack, which is the most common cause of life-threatening heart rhythm disorders.

The research team at Nottingham's hospitals hopes to find ways to improve identification of patients who may be at risk, ultimately leading to better outcomes and fewer cardiac deaths.



Supporting our staff

We know that caring for the incredible team of staff at Nottingham's NHS hospitals can have a positive impact on patient care as well. We're committed to supporting the wellbeing and development of over 19,000 staff at Nottingham's hospitals, helping them to be the best that they can be, for the patients they treat.

Expressing chairs



We're helping new mums return to work by equipping two new expressing rooms at the City Hospital and QMC with special expressing chairs.

We gave £647 for two expressing chairs – one for each room – to give parents a comfortable place to sit while expressing, enabling them to continue providing breastmilk for their child, while also returning to work.

The rooms have been created thanks to the Staff Wellbeing team, after staff requested a private, dedicated space to express and store breastmilk for their babies.

Outdoor space

We gave £2,836 to revamp an outdoor space so that hospital staff can get some fresh air during their breaks from busy shifts.

The Leengate building on the QMC campus opened in October 2023, and delivers outpatients clinics to over 10,000 patients per year. We gave funding to provide outdoor seating in the building's courtyard area, which can be accessed by staff. The new seating means they can step away from the busy clinic environment during breaks, take a short rest, and return refreshed to continue their care of patients.

Eye casualty training equipment

We granted £9,120 for laser training equipment for the eye casualty department at QMC. Retinal lasers are used to treat retinal tears and other conditions, which can be a daunting prospect for trainee staff.

The funding we were able to provide will allow a teaching screen to be used alongside the laser, to help train new staff. The screen will enable them to better see how and where to use the retinal laser, and give them greater confidence to ultimately carry out this skilled procedure themselves.





Hayward House Appeal

Thanks to supporters of our Hayward House Appeal, the revamped garden at Hayward House palliative care unit was officially opened in September 2024.

The enhanced garden is now more accessible for patients and visitors – allowing them time and space away from the hospital environment.

The funding given through the Hayward House Appeal helped create new pathways so that patients in wheelchairs and beds can now access this peaceful area.

As the appeal continues, work on the next phase of development started in May 2025. This next phase of improvements will focus on making the main entrance and reception area more welcoming and homely for patients and their loved ones, at what may be a very difficult time.

Sarah Radcliffe, Head of Service for Specialist Palliative Care at Nottingham hospitals, said: “We know that arriving at Hayward House can feel daunting. That’s why we’re focusing on transforming the entrance and reception to feel less clinical and more like home – a place of warmth and dignity, not fear."

To support the Hayward House Appeal, please visit
www.nottinghamhospitalscharity.org.uk/haywardhouse



The Big Appeal

In December 2024, we were delighted to be involved in the opening of the new Neonatal Unit at the QMC.

The £32 million unit is the largest in the East Midlands, and is four times the size of the previous Neonatal Unit at the hospital. It was specially designed to be a home-from-home for babies and their families, who may spend weeks or even months in hospital.

Thanks to supporters of our Big Appeal, we were able to provide over £322,000 of funding to provide family-friendly enhancements to the unit. This includes welcoming artwork, comfortable furniture, and children’s play equipment, to help make the unit less daunting for families spending time there, as well as glazed screens between bays, to allow families space and privacy with their babies.

A special thanks goes to our Big Appeal ambassadors, England cricket legend Stuart Broad and his mum Carole Joyce, and to Mowgli restaurant in Nottingham, who have raised more than £95,000 over the past eight years by adding a discretionary £1 donation to every meal.

To support the Big Appeal, please visit
www.nottinghamhospitalscharity.org.uk/big-appeal

A gift in your Will can have a life-changing impact

Behind every legacy gift is a story - whether it is to honour the care a loved one has received, to express gratitude for your own treatment, or simply to support your local hospitals for generations to come.

A gift in your Will can change the lives of patients and families at Nottingham's NHS hospitals.

We would like to thank everyone who has pledged a gift in their Will. These gifts make up a third of our donations. They are truly transformational. They allow us to plan for the future, in which Nottingham's NHS hospitals will continue to change people's lives and provide the best care possible.

If you are thinking of writing a new Will, or want to update your Will, we offer a free online Will-writing service through our charity partner, My Intent. Simply visit www.nottinghamhospitalscharity.org.uk/will or call us directly for more information on 0115 962 7905.

Every gift, large or small, can make a life-changing difference. Thank you for considering supporting Nottingham Hospitals Charity in this incredible way.



Strategic report

Charity update: Achievements and performance

Nottingham Hospitals Charity exists to support patients, families and staff at Nottingham University Hospitals (NUH) NHS Trust.

We work closely with our supporters and with NUH staff to raise money and give grants to fund the most impactful projects across our hospitals.

With the support of the local community, and working alongside our NUH colleagues, we have been able to provide a huge range of enhanced environments, state-of-the-art medical equipment, cutting-edge research and staff support programmes.

Our charitable objectives and activities

The Charity's objects are underpinned by our commitment to improving the patient experience and are furthered by such charitable purposes relating to:

- Creating a caring environment for all who use Nottingham's hospitals
- Investing in staff wellbeing and development projects
- Purchasing the newest technology
- Funding local research and innovation

We will facilitate these objects through:

- Inspiring fundraising appeals
- Carefully considered grant-making programmes
- Working with our hospitals and clinical staff as well as the communities we serve

Review of 2024/25 objectives

1. Raise voluntary income of £2,611,000 through various fundraising, communications, marketing and profile-building activities. **This was achieved, raising voluntary income of £3,741,000.**

2. Develop a 3-year Grant Strategy to enable us to better focus our giving in key target areas and align more with NUH Trust priorities. **The Grant Strategy has been developed and is progressing through a consultation exercise with NUH Trust board and staff.**

3. Complete the final stage of fundraising for the Hayward House Appeal. **At the time of writing, we have raised £1.26 million. Building work on the final phase of the project is now in progress and is due to be completed by October 2025.**

4. Increase our profile and visibility within NUH Trust at all levels to enhance our relationships and support our mission to enhance patient care and transform hospital services. **This is an ongoing goal and requires continuous effort. Success is evident in our relationships across the organisation.**

5. Implement appeal plans for Maternity and Neonatal Redesign (MNR) and develop appeal plans for the Cancer Care Appeal (both Trust dependent). **The MNR appeal and works are complete. The Cancer Care Appeal development is in its early stages.**

Plans for future periods: 2025/26 (continuation of three-year strategy)

1. Raise voluntary income of £3,074,000 through various fundraising, communications, marketing and profile-building activities. To deliver on our grant-making ambitions, support NUH's strategic priorities, and realise our own fundraising goals, we are aiming to increase annual income to £6 million by 2027/28.

2. Implement the Grant Strategy to enable us to better focus our giving in key target areas and align more with NUH Trust priorities.

3. Launch a Nottingham Hospitals Charity Lottery.

4. Develop closer relationships with NUH staff at every level to support our mission to enhance patient care and transform hospital services.

5. Make Nottingham Hospitals Charity an outstanding place to work - we are focusing on recruiting and retaining the best talent for our Charity by creating a culture and ethic in which individuals and teams can thrive.

And beyond

Our charity strategy for 2025–2028 is built around four key aims that will strengthen our organisation and increase the positive impact we make.

In the years ahead, we will focus on:

- Expanding our fundraising capabilities
- Deepening our partnership with our main stakeholder, Nottingham University Hospitals NHS Trust (NUH), and its 19,000 staff
- Rebuilding and growing our team
- Implementing our Grant Strategy to support Nottingham's NHS

Principal objectives and aims

Our **vision** is to create the best possible NHS care and facilities at Nottingham University Hospitals NHS Trust, to benefit the people of the East Midlands and beyond.

Our **mission** is to enhance treatment and facilities for patients, families, carers and staff, by supporting Nottingham University Hospitals NHS Trust in providing world-class care, research and innovation. We will work with staff at the hospitals, and patients and supporters across the local community, to provide improved environments, state-of-the-art medical equipment, cutting-edge research and staff support programmes. We will involve people from across the local community in fundraising for their local hospitals, and will work with hospital staff to ensure the money we raise is used in the best possible way, with the greatest impact for patients and their loved ones, and for the people who work there.



Financial review

The accounts and annual report are prepared to comply with both the Companies Act 2006 and the Charities Act 2011.

Overall, the assets of the Charity at 31 March 2025 were £16.918 million, compared to £16.880 million in 2023/24 – an increase of £38,000.

Total income:
£4.209 million
(2023/24: £3.526 million).

Total expenditure:
£4.281 million
(2023/24: £3.170 million).

Total income

Overall income in 2024/25 increased to £4.209 million compared to £3.526 million in the previous financial year. The main reason for this was an increase in legacy gifts.

Donation income during 2024/25 was £1.173 million, which was considerably less than the previous year (2023/24: £1.849 million). This decrease was mainly due to a significant donation of £771,715 from the City Hospital Research Charity in 2023/24, which closed and transferred its assets to our pump-priming research programme.

Legacy income was higher in 2024/25 at £2.359 million (2023/24: £987,000). This was largely due to a legacy of £1.1 million from Wing Commander John Rodgers, which funded a surgical robot, along with other legacy gifts.

Investment income reduced to £468,000 (2023/24: £548,000).

Charitable expenditure

Total charitable expenditure for 2024/25 was £3.533 million, compared to £2.284 million in the previous year – an increase of £1.249 million. The main reason for the increase was the grant for the surgical robot funded from the legacy of Wing Commander John Rodgers, at a cost of £999,000. We also granted £322,000 through our Big Appeal, for enhancements to the new Neonatal Unit at the Queen's Medical Centre.

Last year we reported a marked decline in research projects, but this year we gave £288,000 to support local medical research, compared to £83,000 in 2023/24. Grants included £56,782 for research into cardiac scarring.

There is an increasing trend towards a higher number of smaller grants, particularly in relation to staff wellbeing and development, with 117 additional grants in this area compared to the previous year.

We continue to work closely with staff across our hospitals to identify and support projects which will have the greatest impact for patients, families and staff.

In 2024/25 the Charity gave 662 grants (2023/24: 545) in total, in areas as detailed below:

EXPENDITURE	2024/25	2023/24
	£000	£000
Patient welfare and amenities	2,277	1,229
Staff welfare and development	250	310
Research	288	83
Building and refurbishment	194	116
Total grant expenditure	**3,009**	**1,738**
Fundraising costs (including investment management fees)	748	886
Support costs and governance	524	546
Total expenditure	**4,281**	**3,170**

To ensure that we are providing the best support possible to NUH we work closely with clinicians and management to identify projects that align with NUH priorities. To increase and focus grant-making we developed a new Grants Strategy during 2024/25 to ensure the best use of Charity funds. At the time of writing, a planned consultation with staff at NUH was ongoing, with a view to introducing the strategy in quarter 3 of 2025/26.

Grant-making policy

The Charity fulfils its objects by awarding grants to Nottingham University Hospitals NHS Trust for the benefit of patients, staff and visitors.

Grants are awarded to develop new services and innovative ways of improving patient care, including capital projects, innovation and technology, local research and staff development projects. The Charity awards grants from both restricted and unrestricted funds. Many of the funds are earmarked for particular wards or specialities. Expenditure up to £2,500 is overseen by fund advisors, who are usually clinicians, under delegated powers. Expenditure above this level is approved by Charity executive officers and Trustees.

Investment policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity's charitable income, the Trustees recognise that its investments must be protected from market volatility and subsequent risk to its assets.

For this purpose, the Charity has an investment policy, the objectives of which are:

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.

The Trustees recognise the need to be protected against market conditions and, within this volatile market, the policy states:

- Hold expenditure for shorter-term grants in cash deposits. The Charity will draw down cash from investments in line with planned expenditure for shorter term projects or priority needs.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity's investment advisors is received regularly with attendance at Trustee meetings at least twice annually.

Ethical investment and sustainability

The primary objective is to ensure the long-term financial sustainability of the Charity. However, the Trustees also wish the portfolio to recognise the Charity's wider responsibilities to society and as such, environmental, social and governance ('ESG') factors are considered when allocating capital. Investment managers are expected to:

- embed ESG considerations into their investment decision-making process;
- exclude holdings which are seen to be in conflict with the Charity's purpose and broader view on ESG issues; and
- consider the values and reputation of the Charity when making investment decisions.

In addition to these guidelines, direct investments in tobacco manufacturers are not permitted.

At 31 March 2025 the total value of our investments was £16.222 million, which represented a decrease of £2.080 million in the year (2023/24: £18.302 million). This comprised a transfer to deposit accounts of £2.0 million, with the remainder being a loss on the portfolio (after fees).

Investment income was £468,000, which represented a decrease of £80,000 compared to the previous year (2023/24: £548,000).

Reserves policy

The Charity Trustees wish to provide long-term support to Nottingham University Hospitals NHS Trust.

The policy states:

The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity's objects. However, it is considered prudent that a workable level of reserves be maintained to protect the continuity of the Charity's work in the event of a shortfall in income and to minimise risk to projects.

The minimum reserves level is set at £1.0 million and is sufficient to fund one year's Charity operating costs. It is based on:

- Costs of governance
- Costs of fundraising activity to generate funds to ensure the stability of grant funding to Nottingham University Hospitals NHS Trust.

This will allow the Charity to respond to any adverse change in circumstances and develop plans without the need for an urgent response.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We believe that clinicians know what is best for their patients, and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

Funds include:

- Restricted funds: **£2.186 million** (2023/24: £1.755 million). These are funds that are subject to legal restriction and do not form part of reserves.

- Designated funds: **£12.989 million** (2023/24: £13.657 million). These are funds where the income has been given for a specific ward/department/research at NUH Trust and which are earmarked for specific future spending; these funds are excluded from reserves.

The value of Charity reserves at 31 March 2025 was **£1.743 million** (2023/24: £1.468 million).

The level of reserves is monitored at quarterly Trustee meetings throughout the year, and reviewed annually.



Structure, governance and management

On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent charity (No 1165397) regulated by the Charity Commission (originally formed on 7 November 2006). The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are strictly separated from NHS finances. Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

Our Trustees

Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has independent expertise that ensures effective coverage in a broad range of areas: law, accounting, economics, medical, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals NHS Trust has the right to appoint one Trustee to the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised as well as through a specialist recruitment agency.

Trustees during the year 2024/25 were:



Carole Ayre, Chair

(In position 1 March 2017 – present)

Carole is a retired partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus was on promoting the development of health law practice at the firm, and she has brought with her a wide range of experience within the NHS sector.



Laurence Coppel

(In position 1 February 2016 – 3 September 2024)

An economist and chartered accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004. He was a founder Trustee of our Charity as an independent Charity. He was a sound advisor and supporter to us throughout his tenure as a Trustee.



Roger Whittle

(In position 1 April 2016 – present)

Nottingham-born Roger is the founder and CEO of Nottingham IT solutions company Jigsaw24, employing over 300 people across the UK, with annual sales of over £150 million. Roger established Jigsaw24 in 1992 and has been a Trustee of the Charity since 2016. Roger's daughter Rose Whittle received excellent care from 2011 to 2013 at Nottingham Children's Hospital in her ultimately unsuccessful fight against cancer.



Harish Vyas

(In position 1 April 2017 – 21 May 2024)

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's Hospital, and led the Paediatric Intensive Care Unit. Harish also brought a strong research background with him.



Mark King

(In position 1 November 2018 – present)

Mark spent 27 years in the aerospace industry with Rolls-Royce plc in the UK, ultimately becoming President of Aerospace – a division with £8.5 billion of sales, 27,000 employees and global operations. Since leaving Rolls-Royce in 2013 Mark has worked with a number of smaller venture capital backed companies providing non-executive and 'semi-executive' support. Mark is currently Chairman of three companies - DEA Aviation Ltd, a provider of aerial survey and surveillance services; Bowman Power Group, a high speed electrical machines manufacturer and Alloyed Ltd, a specialist in digital alloy design and additive manufacturing.



Roger Summerton

(In position 1 February 2020 – present)

Roger joined the Charity in February 2020. He is a chartered accountant and spent 45 years in the accounting profession, 20 of which were as a partner at KPMG. In more recent years Roger has been a director of a local financial advisory business and the director of a family office.



Keith Girling

(In position 24 May 2021 – 21 May 2024)

Keith is a former consultant in critical care medicine and former Medical Director at NUH. Having worked at NUH for over 30 years, he was instrumental in supporting the Charity to make a significant impact during his tenure.



Sanjeev Sharma

(In position 1 April 2022 – 20 May 2024)

Sanjeev joined our Board of Trustees after previously supporting the Charity and raising more than £42,000 through a Mount Snowdon trek, to thank hospital staff for saving his life after he was seriously ill with Covid-19. Sanjeev is a successful and well-respected barrister, based in Nottingham but practising across the country.



Ilana Freestone

(In position 1 September 2022 – present)

Ilana is CEO of local charitable trust Active Partners Trust, which aims to empower everyone in the community to be active. She helped establish the Trust in 2017, setting up all aspects of governance and recruiting a new Board and team.



Paul Matthew

(In position 3 September 2024 – present)

Paul joined Nottingham University Hospitals (NUH) NHS Trust in May 2023 as Chief Financial Officer. He is our link Trustee between the Charity and NUH Trust, and is keen to further develop the relationship between the Trust and the Charity to maximise the impact on patients and staff at NUH.



Dr Judith Grant

(In position 26 November 2024 – present)

Dr Grant is a retired consultant neonatologist, having spent 24 years as part of the Nottingham Neonatal service at the Queen's Medical Centre. During this time, she also developed a keen interest in postgraduate medical education within both NUH and the wider East Midlands Deanery, where she held the position of Training Programme Director in Paediatrics for 10 years.



Sir David Greenway

(In position 26 November 2024 – present)

Sir David served as Vice Chancellor of the University of Nottingham for almost a decade until 2017, having previously been a Pro-Vice-Chancellor and Professor of Economics. His public appointments include Chair of the Armed Forces Pay Review Body; Member of the Senior Salaries Review Body; Advisor to the World Bank and United Nations; and National Health Service Board appointments. Sir David received a knighthood for services to higher education and public policy in 2014.

Public benefit

The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.



Nigel Gregory

Chief Executive

Nigel became CEO of Nottingham Hospitals Charity in 2024, after joining the Charity as Director of Development in 2016. He has more than 25 years' experience in fundraising across the UK and USA. In his role as CEO, Nigel is responsible for overseeing all fundraising and granting activities, and developing and implementing the Charity's three-year strategy.



Julie Brailsford

Director of Finance/Deputy CEO

Julie is a qualified accountant and has dedicated most of her career to financial management and financial services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure are properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.



Sam Cousens

Director of Fundraising and Communications (In position from 4 November 2024)

Sam joined the Nottingham Hospitals Charity team in 2024, having worked for a range of arts, heritage and further education organisations. Sam is passionate about the NHS and also about Nottingham. She leads the Charity's fundraising and marketing and communications team.

Remuneration Statement

Our Charity's remuneration policy is reviewed by our Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2024/25, the Charity employed 17 full-time equivalent staff. Two employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.5 times.

Managing risks

The Trustees are legally required to minimise significant risks to the Charity. The key risks to the Charity in 2024/25 were:

Cyber risk: Cyber insurance has been purchased and staff receive annual cyber security training.

Inflation: The Charity's running costs are closely monitored with authorisation processes in place to review spending.

Volatile investments: Regular investment reviews are conducted by Trustees following this changing financial environment through the year.

The risk register is reviewed quarterly at Trustee meetings and all major risks have been reviewed.

Fundraising

We are compliant with the most recent changes in fundraising regulations and data protection legislation. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise.

All activities are monitored closely by the senior management team, and the Trustees review the potential risks of the Charity at each meeting, with established systems to ensure appropriate controls are in place.

Working practices and procedures are carried out in line with guidance from the Charity Commission, Institute of Fundraising, Information Commissioner's Office and Fundraising Regulator. We use the services of external auditors to review the compliance with these regulatory bodies.

Statement of Trustees' responsibilities

The Charity Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity under company law. The Trustees must not approve the financial statements unless they are satisfied that, to the best of their ability and knowledge, they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

In preparing these financial statements to the best of their ability, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as Trustees are aware:

- There is no relevant information being needed by the company's auditor in connection with preparing their audit report of which the auditor is unaware.
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS102).

By Order of the Board of Trustees

Chair:	**Trustee:**
C. Ayre	R. Summerton
Name: Carole Ayre	Name: Roger Summerton
Date: 02/09/2025	Date: 02/09/2025



Fundraising activities

Fundraising

We are active across the fundraising spectrum and offer existing and potential supporters a broad range of ways to support us, including a variety of events, in-memory giving, regular giving, leaving gifts in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

We do not rely on the services of any external professional fundraising partners.

Our fundraising costs as a percentage of the income generated were 17% in 2024/25 (down from 27% in 2023/24). This lower percentage is partly due to the higher level of voluntary income in 2024/25, but also to a high turnover of staff in 2024/25. We continue to invest in fundraising and marketing, to maximise income and remain poised for future growth in the economy.

Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2025 regarding fundraising was zero (2023/24: zero).

Vulnerable persons

We have a vulnerable persons policy in place to protect people in vulnerable circumstances.

Fundraising promise

As a charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.
- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want us to hear from us at all, we will respect their wishes.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.
- We promise to treat all our supporters, and anyone who contacts us regarding fundraising or donating, with respect, and to uphold their right to privacy.

Volunteering

The Charity was supported by 68 volunteers during 2024/25, representing a 323% increase in volunteering hours compared to the previous year.

Volunteers help with a range of important tasks at the Charity, including attending fundraising events to act as stewards, attending cheque presentations to meet and thank donors, and serving customers in our Charity Hub and shop at the Queen's Medical Centre.

Volunteers from a number of local businesses and organisations also supported our annual Christmas tree recycling scheme, freely giving their time and vehicles to collect and recycle trees from across Nottinghamshire.

We are extremely grateful to all our volunteers, who support the work of Nottingham Hospitals Charity.



Auditor's opinion

Independent Auditor's report to the Members of Nottingham University Hospitals Charity.

Opinion

We have audited the financial statements of Nottingham University Hospitals Charity (the 'charitable company') for the year ended 31 March 2025 which comprise of the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

• give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon.

The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit: or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 39, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to

liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2022, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Glen Bott FCA
Senior Statutory Auditor
for and on behalf of:

Cooper Parry Group Limited

Statutory Auditor, Sky View, Argosy Road, East Midlands Airport, Derby DE74 2SA

Financial statements

Statement of Financial Activities

for the year ended 31 March 2025

(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2024/25 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2023/24 Total Funds £000
Income and endowments from:									
Donations and legacies	2	1,611	1,921	0	**3,532**	2,053	783	0	2,836
Charitable Activities	3	0	0	0	**0**	0	0	0	0
Other trading activities	4	209	0	0	**209**	142	0	0	142
Investments	5	423	45	0	**468**	525	23	0	548
Total income and endowments		**2,243**	**1,966**	**0**	**4,209**	2,720	806	0	3,526
Expenditure on:									
Raising Funds		535	117	0	**652**	732	60	0	792
Investment Management costs		85	11	0	**96**	83	11	0	94
Sub total	6	**620**	**128**	**0**	**748**	815	71	0	886
Charitable Activities:									
Patient Welfare and Facilities		1,274	1,398	0	**2,672**	1,273	342	0	1,615
Staff Welfare and Development		275	19	0	**294**	406	1	0	407
Research		339	0	0	**339**	109	0	0	109
Building & Refurbishment		228	0	0	**228**	153	0	0	153
Total Charitable Expenditure	8	**2,116**	**1,417**	**0**	**3,533**	1,941	343	0	2,284
Total expenditure		**2,736**	**1,545**	**0**	**4,281**	2,756	414	0	3,170
Net income/(expenditure) before gains/ (losses) on investments		**(493)**	**421**	**0**	**(72)**	(36)	392	0	356
Gains/(Losses) on investment assets	12	98	12	0	**110**	863	118	0	981
Net income/(expenditure)		**(395)**	**433**	**0**	**38**	827	510	0	1,337
Transfers between funds	15	2	(2)	0	**0**	2	45	(47)	0
Net movement in funds		**(393)**	**431**	**0**	**38**	829	555	(47)	1,337
Reconciliation of Funds:									
Total funds brought forward 1 April	21	15,125	1,755	0	**16,880**	14,296	1,200	47	15,543
Total funds carried forward 31 March		**14,732**	**2,186**	**0**	**16,918**	15,125	1,755	0	16,880

Notes 1 to 23 form part of these financial statements.

Balance sheet

as at 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2025 £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31st March 2024 £000
Fixed Assets									
Investments	12	14,507	1,715	0	**16,222**	16,520	1,782	0	18,302
Intangible Fixed Assets	14	0	0	0	**0**	14	0	0	14
Other Tangible Fixed Assets		0	0	0	**0**	1	0	0	1
Total Fixed Assets		**14,507**	**1,715**	**0**	**16,222**	16,535	1,782	0	18,317
Current Assets									
Debtors	16	329	471	0	**800**	184	127	0	311
Short term Investments	13	2,635	2,161	0	**4,796**	1,530	2,104	0	3,634
Cash at bank and in hand		662	230	0	**892**	841	142	0	983
Total Current Assets		**3,626**	**2,862**	**0**	**6,488**	2,555	2,373	0	4,928
Liabilities									
Creditors: Amounts falling due within one year	17	3,293	2,391	0	**5,684**	3,608	373	0	3,981
Total Current Liabilities		**3,293**	**2,391**	**0**	**5,684**	3,608	373	0	3,981
Net Current Assets/(Liabilities)		**333**	**471**	**0**	**804**	(1,053)	2,000	0	947
Total Assets less Current Liabilities		**14,840**	**2,186**	**0**	**17,026**	15,482	3,782	0	19,264
Creditors: Amounts falling due after more than one year	17	108	0	0	**108**	357	2,027	0	2,384
Total Net Assets		**14,732**	**2,186**	**0**	**16,918**	15,125	1,755	0	16,880
Funds of the Charity	21								
Restricted			2,186		**2,186**		1,755		1,755
Unrestricted		14,732			**14,732**	15,125			15,125
Total Funds		**14,732**	**2,186**	**0**	**16,918**	15,125	1,755	0	16,880

The accompanying notes are an integral part of the financial statements. The financial statements on pages 48 to 61 were approved by the Board of Trustees on 02/09/2025 and signed on its behalf by:

Signed: 

Name: Carole Ayre

Date: 02/09/2025

Statement of Cash Flows

for the year ending 31 March 2025

	Note	Total Funds 2024/25 £000	Total Funds 2023/24 £000
Net (expenditure)/income for the year (as per statement of financial activities)		**38**	1,337
Adjustments for:			
Depreciation charges		15	14
(Gains)/Losses on investment portfolio		(110)	(981)
Investment management charges paid through capital		96	94
Dividends and interest on investments		(468)	(548)
(Increase)/decrease in debtors		(489)	(121)
Increase/(decrease) in creditors		(573)	(142)
Net cash provided by (used in) operating activities		**(1,491)**	**(347)**
Cash flows from investing activities			
Dividends and interest on investments (inc Short term investments)		468	548
Proceeds from sale of investments		10,710	8,379
Purchase of investments		(8,711)	(9,095)
(Increase)/decrease in short term investments		(1,162)	(38)
Gains relating to short-term investments		95	0
Net cash provided by investing activities		**1,400**	**(206)**
Change in cash and cash equivalents in the year	23	(91)	(553)
Cash and cash equivalents brought forward		983	1,536
Cash and cash equivalents carried forward		**892**	**983**

Notes 1 to 23 form part of these financial statements.

Notes to the financial statements

for the period ended 31 March 2025

1 Company information

Nottingham University Hospitals Charity (charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, 2 Embley Road, North Road, Nottingham, NG5 1RE.

Nottingham University Hospitals Charity operates with the objective of raising money to further such charitable purposes as:

- Funding local research and innovation
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

1.1 Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the charity.

1.2 Basis of preparation

The financial statements have been prepared on a going concern basis as a public benefit charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.3 Going Concern

The Charity's cash balances and unrestricted reserves position are sufficient to absorb short-term deficits if required.

The Trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern. With respect to the next reporting period, 2025/26, the most significant area of uncertainty that affects the carrying value of assets held by the Charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information).

The financial forecasts prepared by the executive team show that the Charity will be able to operate with the resources available to it and for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

1.4 Income recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

i) entitlement – when control over the rights or other access to the economic benefit has passed to the Charity

ii) probable – it is more likely than not that the economic benefit associated with the transaction or gift will flow to the Charity

iii) measurement – the monetary value or amount of income can be measured reliably, and the costs incurred to complete the transaction can be measured reliably

a. Legacies

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient funds in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the Charity or have been met.

b. Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.

c. Income from trading activities

Includes income from fundraising events and trading activities to raise funds for the Charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

d. Gifts in kind

i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.

ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii) Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind included in income and expenditure during 2024/25.

1.5 Expenditure recognition

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The Charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a. Costs of raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the cost associated with fundraising and communications and investment management. A 10% charge is allocated to funds based on income received during the year.

b. Grants payable

All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. "any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS". These are included under Charitable Activities in the Statement of Financial Activities.

c. Charitable Activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 8.

d. Governance and Support Costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the Charity. Both governance and support costs have been allocated to Charitable Activities in accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 7 shows the list of these costs over the different headings. Note 8 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category. A 2% charge is allocated to funds on the basis of closing balance.

1.6 Structure of funds

a. Restricted Funds

Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these funds are provided in note 21. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.1.

b. Endowment Funds

Following the re-designation of the Nottingham Children's Samaritan Fund in 2023/24. There are currently no endowment funds.

c. Unrestricted/Designated Funds

Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose, designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.2.

1.7 Fixed Assets

a. Capitalisation

All assets falling into the following categories are capitalised:

i) tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

ii) groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

iii) computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater than £5,000.

b. Valuation

i) Tangible fixed assets are stated at cost less depreciation.

ii) Intangible fixed assets held for operational use are valued at historical cost less depreciation.

c. Investments

Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

i) Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.

ii) Cash investments are held at cost plus accrued interest.

1.8 Financial Instruments

The charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later). 20% of gains or losses in year are allocated to funds on the basis of closing balance.

1.10 Current Assets and Liabilities

a. Assets and Liabilities are recognised at the amount receivable or payable including any related transaction costs.

b. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

c. Stocks are stated at the lower of cost and estimated selling price less costs to complete to sell.

1.11 Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Lease costs are shown in note 22.

1.12 Pension Contributions

The Charity operates two pension schemes, a defined benefit scheme for employees TUPED from Nottingham University Hospitals NHS Trust on 1 April 2018 and a defined contribution scheme for employees employed directly by the Charity since 1 April 2013.

Details of the NHS Pension scheme can be found at www.nhsbsa.nhs.uk/pensions. The scheme is not designed to be operated in a way that would enable the Charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension scheme contributed between 8.3% and 12.5% in 2024/25 while the employer contribution rate is 14.38% of pensionable pay.

The defined contribution scheme is the National Employment Savings Trust (NEST), a government workplace pension scheme with phased minimum employee and employer contributions based on basic pay.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST are charged, along with other governance and support costs (as analysed at notes 6 and 7) to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in Note 10.

1.13 Related Party Transactions and Trustees' Expenses and Remuneration

Patients of Nottingham University Hospitals NHS Trust (NUH Trust) are the main beneficiaries of the Charity. The Charity has made grants to NUH Trust and these are detailed in note 9.

None of the trustees or parties related to them have received remuneration or received any other benefits from employment with the Charity. The trustees have purchased indemnity insurance at a cost of £7,334 for £5 million of cover (2023/24: £7,021).

During the year ended 31 March 2025, trustees have received no reimbursements for expenses or other related costs (2023/24: £0).

1.14 Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

2. Analysis of Income from Legacies and Donations

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	**Total 2024/25 Funds £000**	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2023/24 Funds £000
Legacies	717	1,642	0	**2,359**	425	562	0	987
General Donations	894	279	0	**1,173**	1,628	221	0	1,849
Total	**1,611**	**1,921**	**0**	**3,532**	2,053	783	0	**2,836**

3. Income from Charitable Activities

This category includes income from charitable activities representing contractual payments from other organisations to fund the provision of services.

4. Analysis of Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the Charity from fundraising events under the management of the Charity, sponsorship and the sale of goods.

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	**Total 2024/25 Funds £000**	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2023/24 Funds £000
Fundraising Events	190	0	0	**190**	138	0	0	138
Lottery	19	0	0	**19**	4	0	0	4
Total	**209**	**0**	**0**	**209**	142	0	0	**142**

The lottery is undertaken by an external lottery manager, the gross income being shown above.

Our general volunteers represent the Charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

5. Analysis of gross income from investments (including short term investments)

	Held in UK £000	Held outside UK £000	**2024/25 Total £000**	Held in UK £000	Held outside UK £000	2023/24 Total £000
Gross income from investments	378	90	**468**	491	57	548
	378	90	**468**	491	57	548

6. Analysis of Expenditure on Raising Funds

	Total costs 2024/25 £000	**Total costs** 2023/24 £000
Fundraising Salaries	428	593
Fundraising Expenses	224	199
Investment Management Fees	96	94
	748	**886**

Costs of raising funds are incurred to generate all voluntary income for the Charity, including legacies and donations, as included in note 2.

7. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(d).

	2024/25 **Total £000**	2023/24 Total £000
Governance Costs		
Salaries & associated costs	103	108
Audit Fees (Internal and external)	20	15
Legal	7	4
Other Governance Costs	29	27
	159	**154**
Finance and Support Costs		
Salaries & associated costs	251	245
Information Technology and licence costs	39	59
Other Support Costs	75	88
	365	**392**
Total Governance and Support	**524**	**546**

8. Analysis of Charitable Expenditure

	Grants £000	Direct Delivery £000	Support costs £000	Total 2024/25 £000	Grants £000	Activities Undertaken Directly £000	Support costs £000	Total 2023/24 £000
Patients welfare and facilities	2,255	22	395	**2,672**	1,229	0	386	1,615
Staff welfare and development	250	0	44	**294**	310	0	97	407
Research	288	0	51	**339**	83	0	26	109
Building and refurbishment	194	0	34	**228**	116	0	36	152
	2,987	22	524	**3,533**	**1,738**	**0**	**546**	**2,284**

Each restricted fund is charged a contribution towards support and governance costs as a proportion of total funds held, in recognition that these costs are incurred in respect of all funds. In 2024/25 this charge was £75,958 (2023/24: £49,040).

9. Analysis of Grants to Institutions

The Charity has approved grants to institutions, as follows:

Name of Institution	**2024/25 £000**	2023/24 £000
Nottingham University Hospitals NHS Trust	2,846	1,689
University of Nottingham	141	49
Total	**2,987**	**1,738**

10. Analysis of staff costs

	Total 2024/25 £000	Total 2023/24 £000
Salaries and wages	693	812
National Insurance	66	74
Other pension costs	45	60
Total staff costs	804	946
The head count of staff in the year was:	**19**	22
Average Full Time Equivalent	**17**	20

Staff costs include amounts reported under Note 6 (Raising Funds) and Note 7 (Allocation of Governance and Support). The remaining £21,916, relating to volunteer management, is reported under Charitable Activities – Direct Delivery.

10.1 Senior Employees

The key management personnel of the Charity comprise the Trustees, the Chief Executive Officer, Finance Director and Director of Fundraising and Communications. The Trustees were not paid and did not receive any other benefits from employment with the Charity. The total employee benefits of key management of the Charity including employer pension contributions were **£242,598** (2023/24: £321,932).

Senior Management bandings (benefits, excluding pension contributions) as follows:

	2024/25	2023/24
£60,000 – £69,999	**0**	0
£70,000 – £79,999	**1**	1
£80,000 – £89,999	**0**	1
£90,000 – £99,999	**1**	0
£100,000 – £110,000	**0**	1

Employer's pension costs for these employees amount to £16,388 (2023/24: £30,130).

11. Auditors' remuneration

Total external audit fees for Cooper Parry in respect of statutory audit are £15,420 inclusive of VAT, which represents the auditor's remuneration for 2024/25 (2023/24: £14,700).

12. Fixed Asset Investment

Movement in fixed asset investments:	**Investments £000**	Cash Held £000	**Total £000**
Market value brought forward	18,099	203	18,302
Add: Acquisitions at cost	8,199	512	8,711
Less: Disposals at carrying value	(10,710)	0	(10,710)
Net gain/(loss) on revaluation	15	0	15
Investment fees paid against capital	(96)	0	(96)
Market value at 31 March 2025	**15,507**	**715**	**16,222**

Market value at 31 March :	Held in UK £000	Held outside UK £000	**2025 Total £000**	2024 Total £000
Investments listed on Stock Exchange	559	1,511	**2,070**	1,727
Other UK fixed interest	1,477	0	**1,477**	2,124
Index Linked	0	0	**0**	0
Investments in Common Investment Fund	10,213	1,756	**11,969**	14,241
Cash held as part of the investment portfolio	715	0	**715**	203
Currency Funds	0	0	**0**	0
Other investments	0	14	**14**	31
Accrual: investment management fee held against capital	(23)	0	**(23)**	(24)
	12,941	**3,281**	**16,222**	18,302

At 31 March 2025 investment management fees of £23,132 were outstanding against fixed asset investments, giving total charges for the year of £95,884 (2023/24: £94,144).

Total investment gains for the year were £110,048, comprising £94,581 from short-term investments and £15,467 from fixed asset investments, as noted above.

13. Short Term Investments

This category includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes. The value of short term investments at 31st March 2025 was £4,796,574 (2023/24: £3,633,886).

14. Intangible/Tangible Fixed Assets

Intangible fixed assets include an IT System which is held at cost less accumulated amortisation based on estimated useful economic life.

	Assets under construction £000	Other Intangible Fixed Assets £000	Total Intangible Fixed Assets £000
Cost			
Balance at 1 April 2024	0	71	71
Additions	0	0	0
Disposals	0	0	0
Balance at 31 March 2025	**0**	**71**	**71**
Accumulated depreciation			
Balance at 1 April 2024	0	57	57
Charge for the year	0	14	14
Balance at 31 March 2025	**0**	**71**	**71**
Net Book Value 31 March 2025	**0**	**0**	**0**
Net Book Value 31 March 2024	0	14	14

In addition, tangible fixed assets (computer equipment) acquired in 2020/21 at a cost of £5,976 has been fully depreciated. The value of the depreciation charge in 2024/25 was £1,195.

15. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	**Total Transfer 2024/25**
To correct a transfer of gains to the restricted revaluation reserve in the 2023/24 accounts/returned to unrestricted funds.	13	(13)	0	0
Funding transferred to restricted funds to support overdrawn restricted projects	(11)	11	0	0
	2	**(2)**	**0**	**0**

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates.

16. Analysis of Debtors

At 31 March	**2025 £000**	2024 £000
Debtors falling due within one year:		
Prepayments	16	42
Accrued income	784	269
Total debtors falling due within one year	**800**	311

No debtors were due after more than one year at either 31 March 2025 or 31 March 2024.

17. Analysis of Creditors

At 31 March	2025 £000	2024 £000
Amounts falling due within one year:		
Grant Accruals (note 17.1)	3,481	3,864
Deferred income	100	0
Taxation and Social Security	18	25
Other creditors	2,085	92
Total creditors falling due within one year	**5,684**	3,981
Amounts falling due after more than one year:		
Grant Accruals (note 17.1)	108	384
Deferred income	0	2,000
Total creditors falling due after more than one year	**108**	2,384

Other creditors includes a grant of £2 million received for the Helipad at QMC. Due to the delay of Tomorrow's NUH until 2038 it has been agreed that this grant will be returned during 2025/26. As a consequence, the grant was previously classified as deferred income and has been re-classified under creditors.

At 31 March 2025, deferred income includes a restricted donation of £100,000 which was subject to NHS Trust project approval. This approval had not been obtained at the year-end and therefore the income has been deferred in line with the Charity's income recognition policy. Approval was subsequently granted in July 2025 and the donation will be recognised as income in the 2025/26 financial year.

17.1 Analysis of grant accruals

At 31 March	2025 £000	2024 £000
Outstanding grant accruals brought forward	4,248	5,030
Additions during the period	3,675	2,252
Amounts charged against the accrual	(3,571)	(2,801)
Adjustments in the period	(763)	(233)
Outstanding grant accruals at 31 March 2025	**3,589**	**4,248**
Amounts falling due within one year	3,481	3,864
Amounts falling due after more than one year	108	384
Outstanding grant accruals at 31 March 2025	**3,589**	**4,248**

18. Provisions for liabilities and charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts. Note 1.5(b) refers to the accounting treatment of charity grants.

19. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date. These grants have therefore not been recognised in the accounts:

	2024/25 £000	2023/24 £000
Pump-priming grants from General Research Funds	174	98
Total	174	98

20. Loans and guarantees

There are no loans or guarantees secured against the assets of the Charity.

21. Analysis of Charitable Funds

1. Restricted Funds

Material Funds: Name of Fund	Balance 31 March 2024 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2025 £000**
Motor Neurone Disease Research	250	8	(13)	0	0	**245**
Myeloma Research Fellowship	155	4	(6)	0	0	**153**
Nottingham Children's Samaritan Fund	114	0	(13)	0	0	**101**
Gynae-Oncology Research	47	1	(2)	0	0	**46**
Cardiac Services	101	13	(6)	0	0	**108**
Clinical Haematology	117	3	(4)	6	0	**122**
Amanda Lee Coppel Fund	240	7	(25)	0	0	**222**
Restricted Revaluation Fund	198	0	(11)	(13)	12	**186**
Better Security Better Care	2	152	(154)	0	0	**0**
Neurology Research	268	52	(18)	0	0	**302**
Critical Care Fund	0	194	(5)	0	0	**189**
Robotic Surgery Fund	0	1,100	(1,100)	0	0	**0**
Children's Audiology Fund	0	212	0	0	0	**212**
Others (22)	263	220	(188)	5	0	**300**
Total	**1,755**	**1,966**	**(1,545)**	**(2)**	**12**	**2,186**

Restricted Funds-Prior Year	Balance 31 March 2023 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2024 £000**
Motor Neurone Disease Research	256	6	(11)	(4)	3	**250**
Myeloma Research Fellowship	157	4	(6)	(2)	2	**155**
Nottingham Children's Samaritan Fund	75	0	(8)	47	0	**114**
Palliative Care Fund	51	63	(114)	0	0	**0**
Gynae-Oncology Research	48	1	(2)	(1)	1	**47**
Cardiac Services	10	102	(13)	0	2	**101**
Clinical Haematology	100	19	(3)	0	1	**117**
Amanda Lee Coppel Fund	248	5	(12)	(4)	3	**240**
Restricted Revaluation Fund	96	0	(11)	13	100	**198**
Better Security Better Care	0	148	(148)	0	2	**2**
Neurology Research	0	300	(36)	0	4	**268**
Others (17)	159	158	(50)	(4)	0	**263**
Total	**1,200**	**806**	**(414)**	**45**	**118**	**1,755**

21. Analysis of Charitable Funds (cont.)

Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Motor Neurone Research	A legacy fund to support research into Motor Neurone Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.
Gynae-Oncology Research	A legacy fund to support care and treatment for Gynae-Oncology patients.
Cardiac Services	A legacy fund to provide cardiac care including equipment and research.
Clinical Haematology	A legacy fund to support care, treatment and research for Clinical Haematology patients.
Amanda Lee Coppel Fund	For the benefit of special needs children and young adults who are NHS patients within Nottinghamshire.
Restricted Revaluation Fund	Accumulated Revaluation Fund in relation to restricted funds.
Better Security Better Care	A restricted fund to support a dedicated IT project at NUH and in Social Care.
Neurology Research	A legacy fund to support research into Myotonic Dystrophy.
Critical Care Fund	A legacy fund to support research into Critical Care at the City Hospital.
Robotic Surgery	A discretionary legacy from the late Wing Commander John Rogers to support robotic surgery equipment.
Children's Audiology Fund	A legacy fund to support the Children's Cochlear Implant Team

2. Unrestricted Funds

Detail of Material Unrestricted Funds

The following funds are held to support general or research projects within the designated division or specialty:

	Balance 31 March 2024 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2025 £000**
Designated Funds						
Breast Fund	520	34	(17)	0	0	537
Children's Hospital including Big Appeal	1,256	251	(667)	0	0	840
Lead Appeal Gift Fund	593	0	0	0	0	593
Nephrology Research Fund	468	0	(33)	0	0	435
Palliative Care	1,656	343	(503)	0	0	1,496
Research General	1,139	26	(138)	0	0	1,027
Staff Development Fund	383	0	(70)	0	0	313
Stroke Services	377	9	(143)	0	0	243
Revaluation Fund	2,260	0	(85)	13	98	2,286
Other designated funds (131)	5,005	1,165	(943)	(8)	0	5,219
Total designated funds	**13,657**	**1,828**	**(2,599)**	**5**	**98**	**12,989**
Reserves						
General Funds (including Directorate Support and NUH Development)	1,468	415	(137)	(3)	0	1,743
Total Reserves	1,468	415	(137)	(3)	0	1,743
Total unrestricted funds	**15,125**	**2,243**	**(2,736)**	**2**	**98**	**14,732**

Detail of Material Unrestricted Funds-Prior Year	Balance 31 March 2023 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2024 £000**
Designated Funds						
Breast Fund	616	93	(185)	(11)	7	520
Children's Hospital including Big Appeal	1,396	250	(394)	(13)	17	1,256
Lead Appeal Gift Fund	628	22	(35)	(30)	8	593
Nephrology Research Fund	469	19	(26)	0	6	468
Palliative Care	1,724	388	(482)	0	26	1,656
Research General	424	860	(161)	0	16	1,139
Staff Development Fund	539	14	(175)	0	5	383
Stroke Services	383	26	(38)	0	6	377
Revaluation Fund	1,667	0	(83)	(1)	677	2,260
Other designated funds (145)	5,060	776	(895)	(10)	74	5,005
Total designated funds	**12,906**	**2,448**	**(2,474)**	**(65)**	**842**	**13,657**
Reserves						
General Funds (including Directorate Support and NUH Development)	1,390	272	(281)	66	21	1,468
Total designated funds	**1,390**	**272**	**(281)**	**66**	**21**	**1,468**
Total unrestricted funds	**14,296**	**2,720**	**(2,755)**	**1**	**863**	**15,125**

Funds with an opening or closing balance in excess of 3% of total unrestricted funds are classified as material.

3. Unrestricted Funds

Detail of Material Unrestricted Funds

Name of fund	Description of the nature and purpose of each fund
Breast Fund	Designated fund to support Breast Services at Nottingham University Hospitals Trust (NUHT).
Children's Hospital including Big Appeal	Designated appeal fund to support Nottingham Children's Hospital.
Lead Appeal Gift Fund	Designated fund to support Charity major appeals.
Nephrology Research Fund	Designated fund to support Nephrology Research at NUHT.
Palliative Care	Designated fund to support Palliative Care and Hayward House at NUHT.
Research General	These funds comprise the NUH Medical Research Fund and the Cancer General Research Fund. The NUH Medical Research Fund was formerly known as the Research General Fund, which was renamed following a significant donation from the Nottingham City Hospital Medical Research Trust during 2023/24.
Staff Development Fund	Designated fund to support staff development related projects at NUHT.
Stroke Services	Designated fund to support Stroke Services at NUHT.
Revaluation Fund	Accumulated Revaluation Fund.
NUH Development	Unrestricted fund to support innovation projects at NUHT.
Directorate Support	Unrestricted fund to provide support for cross hospital projects.

22. Leasing Commitments

The Charity's future minimum operating lease payments are as follows:

	2024/25 £000	**2023/24 £000**
Within one year	5	5

23. Analysis of changes in net debt

	At 01 April 2024 £000	Cash flows £000	Other Changes £000	**At 31 March 2025 £000**
Cash at bank and in hand	983	(91)	0	892
	983	(91)	0	892



Reference and administrative details of the Charity

Charity name:	Nottingham University Hospitals Charity
Other names used:	Nottingham Hospitals Charity
Registered no:	1165397
Charity's objects:	Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service
Company registration no:	9978675
Registered office:	Nottingham University Hospitals Charity, 2 Embley Road, Nottingham NG5 1RE
Telephone:	0115 962 7905
E-mail:	hello@nottinghamhospitalscharity.org.uk
Web address:	www.nottinghamhospitalscharity.org.uk

Advisors

Bankers:

National Westminster Bank PLC
16 South Parade
Nottingham
NG1 2JX

Investment managers:

Sarasin
Juxon House,
100 St Paul's Churchyard,
London
EC4M 8BU

Solicitors:

Browne Jacobson LLP
Mowbray House
Castle Meadow Road
Nottingham
NG2 1BJ

Auditors:

Cooper Parry Group Limited
Sky View
Argosy Road
East Midlands Airport
Derby
DE74 2SA

Nottingham Hospitals Charity

Nottingham University Hospitals Charity
2 Embley Road, Nottingham, NG5 1RE

Telephone: 0115 962 7905
Email: hello@nottinghamhospitalscharity.org.uk

Registered in England & Wales no. 1165397.
Company Limited by Guarantee registered in England no. 9978675



Registered with FUNDRAISING REGULATOR

NOTTINGHAM UNIVERSITY HOSPITALS CHARITY

England & Wales - Charity number 1165397

Accounts



Nottingham Hospitals Charity

2023 2024 Annual Report

How your support makes a difference



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Welcome to Nottingham Hospitals Charity's Annual Report 2023/24

Nottingham Hospitals Charity exists to support patients, families, carers and staff at Nottingham's NHS hospitals – including the City Hospital, Queen's Medical Centre, Ropewalk House and Nottingham Children's Hospital.

The Charity helps to fund specialist equipment, enhancements to the hospital environment, medical research, and staff wellbeing and development programmes.

None of this would be possible without the generous support of our incredible fundraisers and donors, who helped raise over £3.5m for a whole range of projects at Nottingham's hospitals during 2023/24.

Read on to find out about some of the impactful projects your support has made possible this year.



A word from our

Chief executive, Nigel Gregory

I'm pleased to welcome you to my first Annual Report as the new Chief Executive of Nottingham Hospitals Charity. I'd like to take this opportunity to give my sincere thanks to our outgoing Chief Executive, Barbara Cathcart, who recently retired after more than 17 years at the head of the Charity.

Having been part of Nottingham Hospitals Charity for more than seven years, I have been proud to witness first-hand the impact our supporters' donations have on patients, families and staff here at Nottingham's NHS hospitals, every single day.

As the cost of living crisis and other global challenges continue, we are incredibly grateful to all our supporters who give their time and donations in order to fundraise, donate, volunteer, and leave gifts in their Will to their chosen areas of Nottingham's hospitals.

I'd also like to take this opportunity to thank the team here at Nottingham Hospitals Charity, who work hard to raise awareness of our cause, support our fundraisers and donors along their journey, and process our donations and grants.

Our team and our Board of Trustees continue to work hard to make sure every penny donated to us is used to help fund the most important and impactful projects at our hospitals.

Please read on to find out more about some of these projects, and the impact they are having on patients, families and staff. You can also read an update on our current appeals, including the Big Appeal for Nottingham Children's Hospital.

If you would like to see our full financial accounts for 2023/24, you can find our Annual Report online at www.nottinghamhospitalscharity.org.uk/annualreport2024

Thank you once again to all our supporters for your continued support of Nottingham Hospitals Charity.



A word from our

Chair, Carol Arye

We all rely on the NHS, from cradle to grave, and those who work with and donate to Nottingham Hospitals Charity have a strong desire to show their support, their gratitude and their wish to make a difference to the lives of its patients. This is what motivates us all at Nottingham Hospitals Charity.

With the cost of living crisis continuing, we are extremely grateful to the individuals and organisations across our community who have used their spare time to fundraise for Nottingham's NHS hospitals, and donated their spare pounds to help patients, families and staff.

I would like to take this opportunity to thank each and every fundraiser, donor and volunteer who has given their time and gifts to support our hospitals, as well as our Nottingham Hospitals Charity team for their unwavering dedication in promoting our cause, raising funds, and granting those funds for impactful projects.

I would also like to welcome Nigel Gregory as the Charity's new Chief Executive – after seven years as our Director of Development and Deputy CEO, the Trustees are confident that the Charity will continue to go from strength to strength under Nigel's guidance.

In this Report you can read about some of the projects that our supporters have made possible – from specialist equipment, to medical research and enhancements to the hospital environment.

You can also read about how you can leave a lasting legacy and have a positive impact on the NHS for years to come, by leaving a gift in your Will to Nottingham Hospitals Charity. Gifts in Wills account for around a third of our charitable income, and allow us to support a wide range of programmes at our hospitals, and our wonderful staff.

Thank you once again for your valued support, and I hope you enjoy reading this Report.

> Nottingham University Hospitals are hugely grateful for the continued support of the Nottingham Hospitals Charity across the last 12 months, and indeed for 18 years. I have been lucky enough to witness some of the projects that the charity has been involved in funding, and I know how much patients and colleagues value the contribution they make directly to patient care, and to the environment in which it is delivered. Thank you to everyone who has contributed to another year of support whether it is through donations, fundraising events or delivering the projects themselves. It is clear that our services wouldn't be what they are without you.
>
> *Nick Carver OBE, Nottingham University Hospitals Chair*

The year in numbers

Total voluntary income

£2.98m

Total grants awarded

£2.26m



Largest grant

for additional nursing services at Hayward House palliative care centre

£286,387

Smallest grant

for stickers for young patients at Nottingham Children's Hospital

£30.24

Number of donors and fundraisers

2,384



Number of grants given

545

Number of legacy gifts

48

Number of volunteers

52



Enhancing patient care

Spending time in hospital can be an overwhelming and worrying time for patients and their families. We're here to help provide the special touches that can make hospital stays less daunting, and more comfortable and calming – such as welcoming facilities, engaging activities, and equipment to aid diagnosis and treatment.



Teddy bear braces

Thanks to your support, we've provided back braces for cuddly toys belonging to children with scoliosis and other spinal conditions, to help young patients feel less alone when having their own back brace fitted. Scoliosis, or curvature of the spine, can affect people of any age, but it most commonly starts during childhood.

To help stop the curve in the spine from progressing once it has been diagnosed, children often have to wear spinal braces for up to 23 hours a day, and treatment can last for several years. This can be a distressing time for children and families, adjusting to the brace and its impact on day-to-day life. Compliance with wearing the brace is a major factor in whether a child's treatment will be successful, so it's important children are encouraged to wear their brace.

With this in mind, Nottingham Hospitals Charity granted **£9,050** to fund 60 miniature back braces to fit around patients' teddies. They last for the duration of the treatment to comfort and reassure children while they are adjusting to wearing their own brace, which can be challenging.

The teddies' custom-made braces can even be created using the same pattern as their owners' braces, helping young patients feel less alone and easing their anxiety throughout their treatment.

Thank you so much to our supporters for making this important project possible, and helping young patients during a difficult time.



Ropewalk House Mural

These fantastic new murals at Ropewalk House hearing centre were funded through a donation one of our supporters chose to leave in their Will.

The murals aim to help children attending audiology appointments, and are having a positive impact on young patients. Two endearing and inclusive characters, Octopus and Duck, have been brought to life through the artwork, representing different types of audio implants.

Octopus is wearing a cochlear implant, while Duck is wearing hearing aids – helping children with hearing difficulties know that they are not alone.

The Octopus and Duck mural is also a wayfinding guide, making it easier for children and their families to navigate the complex layout of Ropewalk House, and feel more at ease in the hospital environment. Patients and their families can follow the arrows, helpfully provided by Octopus, and look out for the other characters on their journey.



Dementia-friendly tea parties

Patients with dementia are benefiting from special afternoon tea parties thanks to donations from our supporters.

We fund monthly tea parties to encourage social interaction and improve patients' nutrition, as eating and drinking can be a challenge for those with dementia. The tea parties have been extremely well-received, with patients enjoying the relaxed environment and easy-to-eat finger foods.

Jane Stockwell, Speech and Language Therapist at Nottingham hospitals, said:

"Patients with dementia benefit from being in familiar, relaxed environments. As well as providing a social setting in which they can communicate, we often see that their oral intake improves in these tea parties.

"Their dignity and independence can also be maintained by ensuring that the food and drink provided is of the appropriate consistency. For example, we provide thickened drinks or purée if a patient has a swallowing impairment."

Thank you to all our supporters who have pledged a gift in their Will to Nottingham Hospitals Charity, to help fund impactful projects like these.



Orthodontic equipment

We've funded state-of-the-art scanning equipment for the orthodontics department, to help give dental patients a more comfortable experience.

The new machine enables patients' mouths to be scanned digitally in order to create replica moulds of their teeth, rather than the more traditional method of physically creating a mould inside patients' mouths, which can be more time-consuming, uncomfortable and even distressing for some patients.

Andrew Flett, Consultant Orthodontist, said: "This process is far cleaner, better and more comfortable for the patient. Now, with just a few taps on the keyboard and a click on the digital intraoral camera, all the necessary data and information usually captured by impressions and dental castings can be completed within five minutes."

"I am very grateful to donors at Nottingham Hospitals Charity. Without their generosity, projects like this would not be possible – thank you very much."

Andrew Flett, Consultant Orthodontist



Kidney transplant clinic

We provided a large grant of **£67,000** to fund a pilot weight-loss clinic, set up to support renal patients in getting onto the kidney transplant list. The clinic offers tailored support to help patients reach their weight goal, and enable them to be added to the list to await a transplant.

Over 50 patients have benefited from the programme so far, equating to around 10% of renal patients.



PICU family room

Thanks to our supporters, including a donation from the True Colours Trust, a new family room has opened on the Paediatric Intensive Care Unit (PICU) at Nottingham Children's Hospital. This comfortable and welcoming area gives parents and families a calming space away from the busy ward environment, but still close to their seriously ill child at a worrying time.



Buzzy bees

Around 500 children each year are treated at Nottingham Children's Hospital for challenging conditions such as juvenile arthritis, uveitis, and systemic juvenile dermatomyositis, which all cause inflammation in the body.

These conditions can demand intensive treatment plans, including regular injections and blood tests, making the experience a challenging one for young patients and their families.

To help ease the pain and anxiety caused by repeated blood tests and injections, Nottingham Hospitals Charity has given **£1,146** to fund 20 'Buzzy Bees'. These are small vibrating devices in the shape of a bee or ladybird, and have ice packs in their wings.

When placed on the skin, the Buzzy Bees confuse the body's nerves, providing natural pain relief by dulling the sharp pain usually felt during injections and blood sampling.

This can make it much easier for children to receive their important tests and treatment, and much less distressing for young patients and their parents.

For children like nine-year-old Emie, who has juvenile arthritis, it has turned what used to be a painful ordeal into a much more manageable experience. Her injections, which used to be a source of dread and discomfort, now take just a few seconds, thanks to the soothing buzz of the Buzzy Bee.

Emie said: "The Buzzy Bees have made my injections so much easier. I remember when I was little I had to be pinned down to have injections, I hated them! Now though they don't hurt as much, and I'm not scared anymore."

Thank you to all our donors who have make projects like this possible.



Funding medical research

At Nottingham Hospitals Charity, we believe in the importance of funding local medical research, enabling clinicians and patients here in Nottingham to be at the cutting-edge of new developments in the diagnosis and treatment of a whole range of conditions.



Bowel cancer research

We gave **£4,920** for a study into bowel cancer screening. With the condition affecting over 42,000 people every year, and causing around 16,000 deaths each year, early diagnosis and treatment is vital in order to improve patients' chances of recovery.

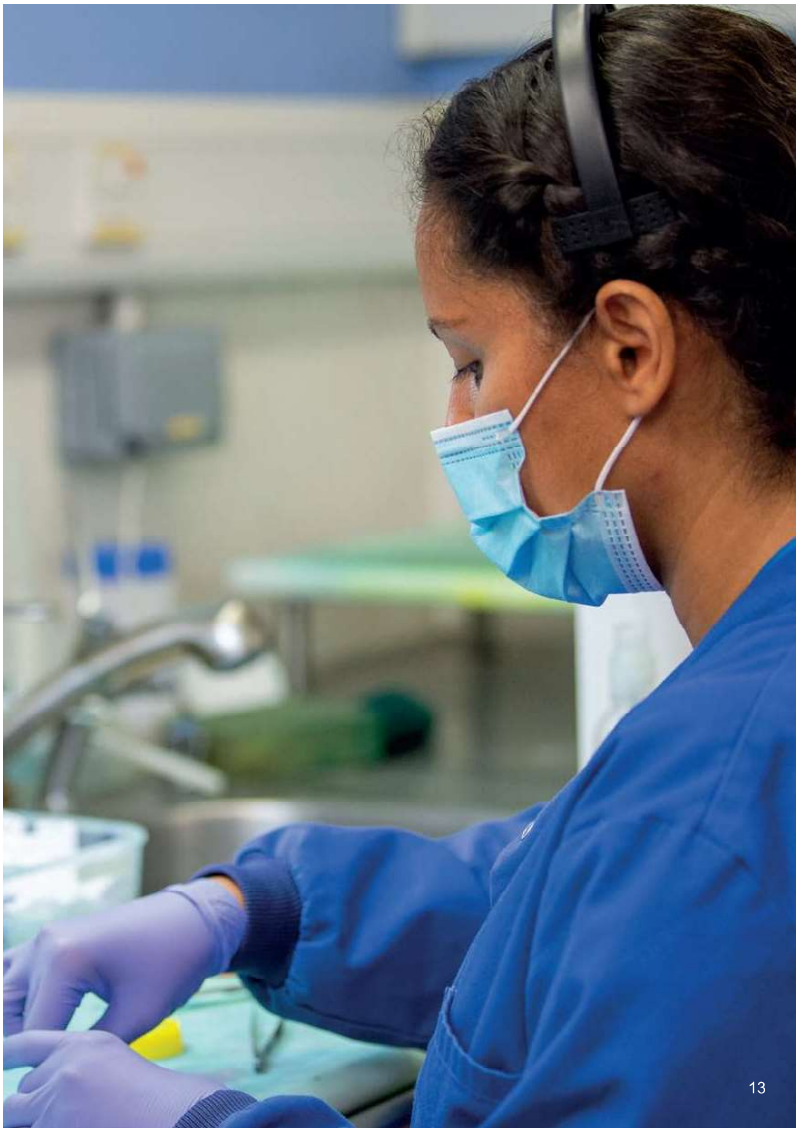
This research in Nottingham aims to improve the uptake and impact of early screening for patients with symptoms of bowel cancer – meaning quicker diagnosis and treatment.



Lung treatment study

We gave **£19,578** for research into the effective delivery of medical treatment to the lungs. Tissues in the airways can be a barrier to the effective delivery of medication to the lungs for those with conditions such as asthma.

The research team in Nottingham is aiming to develop an alternative type of treatment that will allow important drugs to more easily pass through these tissue barriers and reach the target area effectively.





Supporting our staff

We know that in order to give patients in Nottingham the best possible care, we also need to ensure the staff working at our hospitals are cared for too. We're here for over 18,000 members of staff across Nottingham's NHS hospitals, helping to provide wellbeing and development programmes to support them in providing the very best care for their patients.



Info cards for newly qualified nurses

We helped provide pocket-sized information cards for newly qualified nurses at Nottingham Children's Hospital, to help them feel more confident in escalating any issues with their young patients' care.

The cards contain crucial details such as emergency procedures, feeding charts, observations and escalation protocols, to empower new staff with readily available information, enabling them to make quick decisions and report any issues.

"The feedback from staff has been overwhelmingly positive, instilling confidence and competence within our newly qualified colleagues."

Kate Berridge, Children's Preceptorship and Development Nurse, who applied for the ***£647*** *grant for the cards*



Staff photography sessions

We funded a series of staff photography sessions to help boost staff wellbeing and encourage hospital workers to view their workplace from a different perspective.

The special sessions, run by a local photographer, helped staff enhance or learn a new skill, whilst spending time away from their area of work during their breaks.

"We walk by places every day that we take no notice of, and to be able to take the time to look at it with a different perspective and through a lens has been eye-opening and inspiring. I now see my place of work in a completely different light."

Mark Callaghan, Technical Standards Manager at Nottingham hospitals



Airway training manikin

We gave **£3,384** for a special airway training manikin head for the Ear, Nose and Throat (ENT) department.

Airway management is an important component of head and neck surgery, and often needs to be bespoke and individualised. Staff working in ENT surgical theatres need to be skilled in a variety of techniques, some of which will be rarely used but need to be well-rehearsed.

The special manikin head allows ENT and theatre staff to practise these important airway management techniques, and rehearse potential emergency situations, so they are well-equipped when performing surgery on real-life patients.



Our supporters

None of the important and impactful projects we fund across Nottingham's hospitals would be possible without the generous support of our fundraisers and donors.

Here are just a few of those who have given their support during 2023/24...



Mowgli

Mowgli restaurant in Nottingham has raised more than **£80,000** over the past seven years, by adding a discretionary £1 donation to every meal. The team have supported both the Hayward House Appeal, and the Big Appeal for Nottingham Children's Hospital, which they will continue to support in the coming year.



A.W. Lymn

A. W. Lymn funeral directors have facilitated almost **£400,000** in donations from funeral collections over the last five years. The team at A. W. Lymn have also taken part in their own fundraising and volunteering for Nottingham Hospitals Charity at various events, including the Robin Hood Half Marathon and our Christmas Tree Recycling scheme.



Gebhardt Intralogistics UK

The team at Gerbhardt raised **£5,000** for the Hayward House Appeal through their Golf Day, in memory of a colleague and another colleague's daughter.



William Reckless

Seven-year-old William raised almost **£8,000** for the Paediatric Intensive Care Unit at Nottingham Children's Hospital, to thank them for saving his life. William walked and cycled a total of four miles, to mark four years since his treatment for sepsis, when he lost both legs and nine fingers. William is a truly inspirational young fundraiser.



Archie Wilson and Friends

Archie and his friends took on the Three Peaks Challenge in memory of their friend, Alex. The team raised **£8,000** for the Adult Intensive Care Unit, where Alex was treated.



Arthur Johnson and Sons

Arthur Johnson and Sons gave **£10,920** to our Hayward House Appeal, bringing their total donations to almost **£50,000**.



Inzpire

The team at Inzpire donated **£2,000** to the Paediatric Intensive Care Unit at Nottingham Children's Hospital, bringing their fundraising total to almost **£20,000.**



Evelyn Partners

Evelyn Partners raised **£290** through a 15km walk in the Peak District with over 25 clients and colleagues, as well as **£1,152** at their 2023 Golf Day.



Harry and Arthur

Harry Irvine and his cousin Arthur raised **£1,305** for the children's renal unit at Nottingham Children's Hospital, where Arthur is being treated. The pair raised the money by taking part in the British Transplant Games Donor Run.



Team NUH

The amazing staff across Nottingham's NHS hospitals raised a fantastic total of **£51,000** throughout 2023/24 – truly going above and beyond the call of duty by raising money to support the patients and families they care for every single day.



Mckenzie Parry

Mckenzie climbed Mount Snowdon, in memory of his Grandad. He raised **£1,000** for Hayward House, where his Grandad was cared for.



We'd like to extend our sincere gratitude to every single individual, family, local business, community group or other organisation who have supported Nottingham Hospitals Charity throughout the year.



Hayward House Appeal

Our Hayward House Appeal launched in March 2022, aiming to raise £1.5 million over three years to enhance facilities for patients and families at Hayward House palliative care centre.

In its first two years, the appeal has received more than **£900,000** to help fund enhancements to the Hayward House entrance, reception area and its garden, as well as ongoing activities and services such as complementary therapy, art sessions, counselling and bereavement support.

Work started on the garden in April 2024, to make this peaceful space more accessible for patients and visitors, especially those with limited mobility.

To find out more about the Hayward House Appeal, please visit www.nottinghamhospitalscharity.org.uk/haywardhouse



The Big Appeal is back!

In September 2023, we relaunched our Big Appeal for Nottingham Children's Hospital.

Donations to the £1.5 million appeal will help fund enhancements in three key areas of Nottingham Children's Hospital:

Neonatal Unit – enhancements for the brand new unit currently being built at the Queen's Medical Centre, including a dedicated ultrasound machine to enable babies to be scanned on the unit instead of moved across the hospital, and homely additions to the parent overnight rooms and family room, to support families during an extremely difficult time.

Children's Outpatients – brand new sensory rooms and clinic rooms, and a complete redecoration of the department to help children feel more comfortable and less daunted about their hospital visit.

Play areas – toys, games, books and play equipment for wards across the Children's Hospital, to help children feel calm, settled and at ease when in hospital.

To support the Big Appeal, please visit www.nottinghamhospitalscharity.org.uk/big-appeal



Looking forward



Stuart Broad becomes Big Appeal Ambassador

We're delighted to announce that from June 2024, England cricket legend Stuart Broad and his mum Carole will join us as ambassadors of our Big Appeal.

Stuart, who was born prematurely and treated at Nottingham's Neonatal Unit, will be helping us support thousands of premature and poorly babies and their families being cared for on the new Neonatal Unit, currently being built at Queen's Medical Centre.

Join Stuart and Carole in supporting the Big Appeal, to help provide the added extras for the new Neonatal Unit that will help bring comfort and stability to families at a time when their world has been turned upside down.

To read more and join Stuart and Carole in supporting the Big Appeal, please visit www.nottinghamhospitalscharity.org.uk/stuart

British Transplant Games

We're proud to be partnering with the British Transplant Games, to help bring the Games to Nottingham in summer 2024.

We have granted **£76,253** to support this nationwide competition as it comes to our city, as well as to help equip the children's and adults' teams from Nottingham hospitals.

We hope everyone involved has a fantastic experience.



A gift in your Will can have a big impact

A gift in your Will can have a big impact on patients and families being treated in our hospitals. Gifts in Wills make up around a third of our donations, contributing a huge amount to the projects we are able to fund each year.

We'd like to thank everyone who has pledged to leave a gift to their chosen area of Nottingham's hospitals in their Will. No matter how large or small, your donation will make a big difference in years to come.

You can update your existing Will with a gift to Nottingham Hospitals Charity, or write a new Will, today through our free online partner Bequeathed. Simply visit www.nottinghamhospitalscharity.org.uk/will

Strategic Report

Charity update: Achievements and performance

Nottingham Hospitals Charity is here for the tens of thousands of patients, visitors and staff who attend Nottingham's NHS hospitals every year.

Over the past year, we have worked closely with colleagues across Nottingham University Hospitals NHS Trust to support them through a difficult year of post-pandemic recovery and other challenges.

Our fundraising initiatives and grants programmes have helped to fund hundreds of projects to benefit patients and staff at our hospitals – from state-of-the-art equipment and cutting-edge medical research, to enhancements to the hospital environment, and staff wellbeing and development projects.

Our charitable objectives and activities

The Charity's objects are underpinned by our commitment to improving the patient experience and are furthered by such charitable purposes relating to:

- Creating a caring environment for all who use Nottingham's hospitals
- Investing in staff wellbeing and development projects
- Purchasing the newest technology
- Funding local research and innovation.

We will facilitate these objects through:

- Inspiring fundraising appeals
- Carefully considered grant-making programmes
- Working with our hospitals and clinical staff as well as the communities we serve

Review of 2023/24 objectives

1. Raise voluntary income of £2,659,000 through various fundraising, communications, marketing and profile-building activities. This was achieved, raising voluntary income of £2,978,000

2. Develop a grateful patient programme for active appeals. In progress across all the hospital Divisions.

3. Develop expenditure plans for Divisional research funds. In progress. We are continuing to consult with management and clinicians on the future structure of research funds. We are also the grateful recipients of a large donation from the City Hospital Medical Research Trust which closed and transferred its assets to us, this will enable the Nottingham Hospitals Charity to continue to support pump-priming research at NUH.

4. Develop a Volunteer work force to support the Hub at QMC, attend events and support the fundraising team generally. The Hub was closed from September 2023 while refurbishments took place and it is now open again thanks to volunteer support. We have recruited a team of volunteers to support events and fundraising initiatives on behalf of the Charity, such as the Big Appeal launch event, and the Robin Run. An Arts Ambassador Volunteer is now in place to support the Arts Co-ordinator (which is funded through a Charity grant).

5. Increase promotion of legacies through active campaigns and action plans. We actively promoted legacies on a regular basis through social media, website blogs and articles in our bi-annual Pulse newsletter.

6. Launch a Lottery fund-raising scheme. The Big Nottingham Lottery was launched in August 2023, further plans are in progress to expand the scheme during 2024/25.

7. Develop a cohesive, high-performing team with measurable KPIs. We have a new CEO in place and have reviewed our overall structure and fundraising function. We are currently recruiting to our new roles.

8. Develop appeal plans for Maternity and Neonatal Redesign [MNR] and Cancer Services. (Trust dependent) Our new Big Appeal is focused on the MNR project at the hospital to support enhancements to a new 38 bed facility. Plans for a new Cancer care appeal are in discussion with NUH Trust.

Plans for future periods: 2024/25 (Continuation of 3 year Strategy):

1. Raise voluntary income of £2,611,000 through various fundraising, communications, marketing and profile-building activities.
2. Develop a 3 year Grant Strategy to enable the Charity to better focus its giving in key target areas and align more with NUH Trust priorities.
3. Complete the final stage of fundraising for the Hayward House Appeal.
4. Increase our profile and visibility within NUH Trust at all levels to enhance our relationships and support our mission to enhance patient care and transform hospital services.
5. Implement appeal plans for Maternity and Neonatal Redesign and develop appeal plans for the Cancer Care Appeal (both Trust dependent).

Principal objectives and aims

Our Vision

Our vision is for an outstanding NHS for the people of Nottinghamshire.

Our Mission

Our mission is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.

Financial review

The accounts and annual report are prepared to comply with both the Companies Act 2006 and the Charities Act 2011.

Overall, the assets of the Charity at 31 March 2024 were **£16.880 million**, compared to £15.543 million in 2022/23 – an **increase of £1.337 million.**

Total income

£3.526 million

(2022/23: £2.407 million).

Overall income increased this year to £3.526 million compared to £2.407 million in the previous financial year. The main reasons for the change was an increase in high value donations and an improvement in legacy income.

Donation income during 2023/24 was £1.849 million, which was considerably higher than the previous year (2022/23: £1.156 million). This increase was mainly due to a significant donation of £771,715 from the Nottingham City Hospital Medical Research Trust, which closed and transferred its assets to Nottingham Hospitals Charity. These funds will contribute to the Charity's pump-priming funding for early research projects, for which we aim to grant £225,000 each year.

Total expenditure

£3.170 million

(2022/23: £4.000 million).

Legacy income was higher this financial year at £987,000 (2022/23: £793,000 million) and accounted for 28% of income.

Investment income also increased to £548,000 (2022/23: £282,000) due to an increase in investment valuations and higher distributions generally.

Charitable Expenditure

Total expenditure for 2022/23 was £3.170 million, a reduction of £830,000 (2022/23 4.0 million).

The Charity is reliant on requests from NUH to support projects at the Trust. During the year there has been a marked decline in the number of research requests and we are in the process of consulting with clinicians on how we can better support research projects in Nottingham. In addition, the Charity is working closely with the Hospital Research and Innovation team on grants to support pump-priming and early research.

There is also an increasing trend towards a higher number of lower value grants, particularly in relation to staff welfare and development which has contributed to lower overall expenditure in 2023/24.

In 2023/24 the Charity gave 545 grants (2022/23: 476) in total, areas as detailed opposite:

Expenditure	2023/24 £000	2022/23 £000
Patient Welfare and Amenities	1,229	2,192
Staff Welfare and Development	310	216
Research	83	228
Building and Refurbishment	116	94
Total grant expenditure	**1,738**	**2,730**
Fundraising costs (including investment management fees)	886	766
Support costs and governance	546	504
Total expenditure	**3,170**	**4,000**

To ensure that we are providing the best support possible to NUH we work closely with clinicians and management to identify projects that align with NUH priorities. To increase and focus our grant making during 2024/25 we are working on a new three-year Grants Strategy to ensure the best use of Charity funds.

Grant-making policy

The Charity fulfils its objects by awarding grants to Nottingham University Hospitals NHS Trust for the benefit of patients, staff and visitors.

Grants are awarded to develop new services and innovative ways of improving patient care, including capital projects, innovation and technology, local research and staff development projects. The Charity awards grants from both restricted and unrestricted funds. Many of the funds are earmarked for particular wards or specialities. Expenditure up to £2,500 is overseen by Fund Advisors, who are usually clinicians, under delegated powers. Expenditure above this level is approved by Charity executive officers and Trustees.

Investment policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity's charitable income, the Trustees recognise that its investments must be protected from market volatility and subsequent risk to its assets.

For this purpose, the Charity has an Investment Policy, the objectives of which are:

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.
- The Trustees recognise the need to be protected against market conditions and, within this volatile market, the Policy states:
- Hold expenditure for shorter-term grants in cash deposits. The Charity will draw down cash from investments in line with planned expenditure for shorter term projects or priority needs.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity's investment advisors is received regularly with attendance at Trustee meetings at least twice annually.

Ethical Investment and Sustainability

The primary objective is to ensure the long-term financial sustainability of the Charity. However, the Trustees also wish the portfolio to recognise the Charity's wider responsibilities to society and as such, environmental, social and governance ("ESG") factors are considered when allocating capital. Investment Managers are expected to:

- embed ESG considerations into their investment decision making process;
- exclude holdings which are seen to be in conflict with the Charity's purpose and broader view on ESG issues; and
- consider the values and reputation of the Charity when making investment decisions.

In addition to these guidelines, direct investments in tobacco manufacturers are not permitted.

At 31 March 2024 the total value of our investments was £18.302 million which represented an increase of £1.603 million in the year (2022/23: £16.699 million). This comprised of additional investments of £717,000, and gains of £886,000 (after fees).

Investment income was £548,000, which represented an increase of £266,000 compared to the previous year (2022/23: £282,000).

Reserves Policy

The Charity Trustees wish to provide long-term support to the Nottingham University Hospitals Trust.

The Policy states:

The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity objects. However it is considered prudent that a workable level of reserves be maintained to protect the continuity of the charity's work in the event of a shortfall in income and minimise risk to projects.

The minimum reserves level is set at £1.3 million and is sufficient to fund one year's Charity operating costs. It is based on:

- Costs of governance
- Cost of fundraising activity to generate funds to ensure the stability of grant funding to Nottingham University Hospitals Trust.

This will allow the Charity to respond to any adverse change in circumstances, and develop plans without the need for an urgent response.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We believe that clinicians know what is best for their patients, and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

Funds include:

- Restricted Funds: **£1.755 million** (2022/23: £1.200 million). These are funds that are subject to legal restriction and do not form part of Reserves.
- Designated funds: **£13.657 million** (2022/23: £12.906 million). These are funds where the income has been given for a specific ward/ department/research at NUH Trust and are earmarked for specific future spending; these funds are excluded from Reserves.
- Endowment Funds: **nil** (2022/23: £47,000). These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose. (Nottingham Children's Samaritan Fund was the Charity's only endowment fund). With the permission of the Charity Commission these funds were transferred to restricted funds during year.

The value of Charity reserves at 31 March 2024 was **£1.468 million** (2022/23: £1,390 million).

The level of reserves is monitored at quarterly Trustee meetings throughout the year, and reviewed annually.

Structure, Governance and Management

On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent charity (No 1165397) regulated by the Charity Commission (originally formed on 7 November 2006). The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are strictly separated from NHS finances.

Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

Our Trustees

Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has independent expertise that ensures effective coverage in a broad range of areas: law, accounting, economics, medical, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals Trust has the right to appoint one Trustee to the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised and through a specialist recruitment agency.

Trustees during the year 2023/24 were:



Carole Ayre

(In position 1 March 2017 – present)

Carole is a retired partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus has been on promoting the development of health law practice at the firm with a wide range of experience within the NHS sector.



Laurence Coppel

(In position 1 February 2016 – present)

An Economist and Chartered Accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004.



Roger Whittle

(In position 1 April 2016 – present)

Nottingham-born Roger is the founder and CEO of Nottingham IT solutions company Jigsaw24, employing over 300 people across the UK, with annual sales of over £150 million. Roger established Jigsaw24 in 1992 and has been a Trustee of the charity since 2016. Roger's 10 year old daughter Rose Whittle received excellent care from 2011 to 2013 at Nottingham Children's Hospital in her ultimately unsuccessful fight against cancer.



Harish Vyas

(In position 1 April 2017 – resigned 20 May 2024)

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's Hospital, and led the Paediatric Intensive Care Unit. Recently retired, Harish also brings a strong research background with him.



Mark King

(In position 1 November 2018 – present)

Mark spent 27 years in the Aerospace industry with Rolls-Royce plc in the UK, ultimately becoming President of Aerospace – a division with £8.5 billion of sales, 27,000 employees and global operations. Since leaving Rolls-Royce in 2013 Mark has worked with a number of smaller Venture Capital backed companies providing non-executive and 'semi-executive' support. Mark is currently Chairman of three companies - DEA Aviation Ltd, a provider of aerial survey and surveillance services; Bowman Power Group, a high speed electrical machines manufacturer and Alloyed Ltd, a specialist in digital alloy design and additive manufacturing.



Roger Summerton

(In position 1 February 2020 – present)

Roger joined the Charity in February 2020. He is a chartered accountant and spent 45 years in the accounting profession, 20 of which were as a partner at KPMG. In more recent years Roger has been a director of a local financial advisory business and the director of a family office.



Keith Girling

(In position 24 May 2021 – resigned 30 June 2024)

Keith is a former consultant in critical care medicine and former Medical Director at NUH. Having worked at NUH for over 30 years, he was instrumental in supporting the charity to make a significant impact during his tenure.



Sanjeev Sharma

(In position 1 April 2022 – resigned 20 May 2024)

Sanjeev joined our Board of Trustees after previously supporting the Charity and raising more than £42,000 through a Mount Snowdon trek, to thank hospital staff for saving his life after he was seriously ill with Covid-19. Sanjeev is a successful and well-respected barrister, based in Nottingham but practising across the country.



Vicky Norrish

(In position 1 September 2022 – resigned 14 August 2023)

Vicky is the Chief Financial Officer at Blue Light Card, which is based in the East Midlands and offers retail discounts for those working in the NHS, emergency services, social care sector and armed forces.



Ilana Freestone

(In position 1 September 2022 – present)

Ilana is CEO of local charitable trust Active Partners Trust, which aims to empower everyone in the community to be active. She helped establish the Trust in 2017, setting up all aspects of governance and recruiting a new Board and team.

Public Benefit

Trustees, who are also directors for the purposes of company The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.



Barbara Cathcart

Chief Executive – retired 31 March 2024

Barbara helped to establish Nottingham Hospitals Charity in 2006 from the merger of the two predecessor charities covering City Hospital and Queen's Medical Centre. Under Barbara's leadership, almost £60 million was raised for Nottingham's hospitals, covering local research, patient facilities and enhancements, NHS staff development and innovation and redevelopment projects. Barbara had a prior track record in supporting Canadian medical projects, including negotiating the largest contract for neonatal care at Women's College Hospital in Toronto and establishing the first Chairs in Breast Cancer Research and Paediatric Neurology at the University of Toronto.



Julie Brailsford

Director of Finance/Deputy CEO

Julie is a qualified accountant and has dedicated most of her career to Financial Management and Financial Services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure is properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.



Nigel Gregory

Director of Development/Deputy CEO – Chief Executive from 01 March 2024

Nigel joined the Charity as Director of Development in February 2016, from his previous appointment at Loughborough University where he worked as Deputy Director of Development and Alumni Relations. Nigel has more than 17 years' experience in fundraising and has worked in the UK and USA where he spent several years working with Outward Bound West and the American Alpine Club, helping them to develop their fundraising and communications programmes.

Remuneration Statement

The Charity's remuneration policy is reviewed by its Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2023/24, the Charity employed 20 full-time equivalent staff. Three employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.5 times.

Managing Risks

The Trustees are legally required to minimise significant risks to the Charity. The key risks to the Charity in 2023/24 were:

Cyber risk: Cyber insurance has been purchased and staff receive annual cyber security training.

Inflation: The Charity's running costs are closely monitored with authorisation processes in place to review spending.

Volatile investments: Regular investment reviews are conducted by Trustees following this changing financial environment through the year.

The risk register is reviewed quarterly at Trustee meetings.

Fundraising

We are compliant with the most recent changes in fundraising regulations and data protection legislation. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise.

All activities are monitored closely by the senior management team, and the Trustees review the potential risks of the Charity at each meeting, with established systems to ensure appropriate controls are in place.

Working practices and procedures are carried out in line with the Charity Commission, Institute of Fundraising, Information Commissioner's Office and the Fundraising Regulator's guidance. The Charity uses the services of external auditors to review the compliance with these regulatory bodies

Statement of Trustees' responsibilities

The Charity Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity under company law. The Trustees must not approve the financial statements unless they are satisfied that, they, to the best of their ability and knowledge, give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

In preparing these financial statements to the best of their ability, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as Trustees are aware:

there is no relevant information being needed by the company's auditor in connection with preparing their audit report of which the auditor is unaware, and

the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS102).

By Order of the Board of Trustees

Chairman:	**Trustee:**
Name: Carole Ayre	Name: Roger Summerton
Date: 03/09/2024	Date: 03/09/2024

Fundraising activities

Fundraising

Nottingham Hospitals Charity is active across the fundraising spectrum and offers existing and potential supporters a broad range of ways to support the Charity, including a variety of events, in-memory giving, regular giving, leaving a Gift in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

The Charity does not rely on the services of any external professional fundraising partners.

The Charity's fundraising costs as a percentage of the income generated were 27% (32% in 2022/23). This is mainly due to the higher level of charitable income in 2023/24. We have continued to invest in fundraising and marketing, to remain poised for future growth in the economy.

Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2024 regarding fundraising was zero (2022/23 zero).

Vulnerable persons

The Charity has a Vulnerable Persons Policy in place to protect people in vulnerable circumstances.

Fundraising Promise

As a charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.
- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want us to hear from us at all, we will respect their wishes.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.
- We promise to treat all our supporters, and anyone who contacts us regarding fundraising or donating, with respect, and to uphold their right to privacy.

Volunteering

The Charity generously received the support from 52 volunteers during 2023/24. Volunteers helped at fundraising events, such as the Robin Hood Half Marathon, as well as helping out in our Charity Hub at the Queen's Medical Centre, stocktaking and serving customers. Volunteers from a number of local businesses and organisations also supported our annual Christmas tree recycling scheme, giving their time and their vehicles to collect and recycle trees from across Nottinghamshire.

We are extremely grateful to all our volunteers, who support the work of Nottingham Hospitals Charity.



Auditor's opinion

Independent Auditor's Report to the Members of Nottingham University Hospitals Charity.

Opinion

We have audited the financial statements of Nottingham University Hospitals Charity (the 'charitable company') for the year ended 31 March 2024 which comprise of the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 35, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements

and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2022, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Glen Bott FCA
Senior Statutory Auditor
for and on behalf of:
Cooper Parry Group Ltd.
Date: 21/10/2024

Cooper Parry Group Limited
Statutory Auditor, Sky View, Argosy Road, East Midlands Airport, Derby DE74 2SA

Financial statements

Statement of Financial Activities

for the year ended 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2023/24 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022/23 Total Funds £000
Income and endowments from:									
Donations and legacies	2	2,053	783	0	**2,836**	1,715	234	0	1,949
Charitable activities	3	0	0	0	**0**	0	0	0	0
Other trading activities	4	142	0	0	**142**	176	0	0	176
Investments	5	525	23	0	**548**	258	24	0	282
Total income and endowments		**2,720**	**806**	**0**	**3,526**	2,149	258	0	2,407
Expenditure on:									
Raising funds		732	60	0	**792**	662	17	0	679
Investment management costs		83	11	0	**94**	80	7	0	87
Sub total	6	**815**	**71**	**0**	**886**	742	24	0	766
Charitable activities:									
Patient welfare and facilities		1,273	342	0	**1615**	2,250	347	0	2,597
Staff welfare and development		406	1	0	**407**	250	6	0	256
Research		109	0	0	**109**	253	17	0	270
Building and refurbishment		153	0	0	**153**	111	0	0	111
Total charitable expenditure	8	**1,941**	**343**	**0**	**2,284**	2,864	370	0	3,234
Total expenditure		**2,756**	**414**	**0**	**3,170**	3,606	394	0	4,000
Net income/(expenditure) before gains/(losses) on investments		**(36)**	**392**	**0**	**356**	(1,457)	(136)	0	(1,593)
Gains/(losses) on investment assets	12	863	118	0	**981**	(876)	(74)	(3)	(953)
Net income/(expenditure)		**827**	**510**	**0**	**1,337**	(2,333)	(210)	(3)	(2,546)
Transfers between funds	15	2	45	(47)	**0**	45	(45)	0	0
Net movement in funds		**829**	**555**	**(47)**	**1,337**	(2,288)	(255)	(3)	(2,546)
Reconciliation of funds: Total funds brought forward 1 April	21	14,296	1,200	47	**15,543**	16,584	1,455	50	18,089
Total funds carried forward 31 March		**15,125**	**1,755**	**0**	**16,880**	14,296	1,200	47	15,543

Notes 1 to 23 form part of these financial statements.

Balance sheet

as at 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2024 £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2023 £000
Fixed Assets									
Investments	12	16,520	1,782	0	**18,302**	15,372	1,280	47	16,699
Intangible Fixed Assets	14	14	0	0	**14**	27	0	0	27
Other Tangible Fixed Assets		1	0	0	**1**	2	0	0	2
Total Fixed Assets		**16,535**	**1,782**	**0**	**18,317**	15,401	1,280	47	16,728
Current Assets									
Debtors	16	184	127	0	**311**	48	142	0	190
Short term Investments	13	1,530	2,104	0	**3,634**	2,366	1,230	0	3,596
Cash at bank and in hand		841	142	0	**983**	1,171	365	0	1,536
Total Current Assets		**2,555**	**2,373**	**0**	**4,928**	3,585	1,737	0	5,322
Liabilities									
Creditors: Amounts falling due within one year	17	3,608	373	0	**3,981**	4,451	737	0	5,188
Total Current Liabilities		**3,608**	**373**	**0**	**3,981**	4,451	737	0	5,188
Net Current Assets/(Liabilities)		**(1,053)**	**2,000**	**0**	**947**	(866)	1,000	0	134
Total Assets less Current Liabilities		**15,482**	**3,782**	**0**	**19,264**	14,535	2,280	47	16,862
Creditors: Amounts falling due after more than one year	17	357	2,027	0	**2,384**	239	1,080	0	1,319
Total Net Assets		**15,125**	**1,755**	**0**	**16,880**	14,296	1,200	47	15,543
Funds of the Charity	21								
Endowment Funds				0	**0**			47	47
Restricted			1,755		**1,755**		1,200		1,200
Unrestricted		15,125			**15,125**	14,296			14,296
Total Funds		**15,125**	**1,755**	**0**	**16,880**	14,296	1,200	47	15,543

The accompanying notes are an integral part of the financial statements.
The financial statements on pages 42 to 60 were approved by the Board of Trustees on 03/09/2024 and signed on its behalf by:

Name: Carol Ayre
Date: 03/09/2024

Statement of Cash Flows

for year ending 31 March 2024

	Note	2023/24 Total Funds £000	2022/23 Total Funds £000
Net (expenditure)/income for the year (as per statement of financial activities)		**1,337**	**(2,546)**
Adjustments for:			
Depreciation charges		14	15
(Gains)/Losses on investments		(981)	953
Investment management charges paid through capital		94	87
Dividends and interest on investments		(548)	(282)
(Increase)/decrease in debtors		(121)	320
Increase/(decrease) in creditors		(142)	1,349
Net cash provided by (used in) operating activities		**(347)**	**(104)**
Cash flows from investing activities			
Dividends and interest on investments (inc Short term investments)		548	**282**
Proceeds from sale of investments		8,379	**7,877**
Purchase of investments		(9,095)	**(11,876)**
(Increase)/decrease in short term investments		(38)	**1,823**
Net cash provided by investing activities		**(206)**	**(1,894)**
Change in cash and cash equivalents in the year	23	**(553)**	**(1,998)**
Cash and cash equivalents brought forward		**1,536**	3,534
Cash and cash equivalents carried forward		**983**	**1,536**

Notes 1 to 23 form part of these financial statements.

Notes to the financial statements

for the period ended 31 March 2024

1. Company information

Nottingham University Hospitals Charity (charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, 2 Embley Road, North Road, Nottingham, NG5 1RE.

Nottingham University Hospitals Charity operates with the objective of raising money to further such charitable purposes as:

- Funding local research and innovation
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

1.1. Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the charity.

1.2. Basis of preparation

The financial statements have been prepared on a going concern basis as a public benefit charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.3. Going concern

The Charity's cash balances and unrestricted reserves position are sufficient to absorb short-term deficits if required.

The Trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern. With respect to the next reporting period, 2024/25, the most significant area of uncertainty that affects the carrying value of assets held by the charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information).

The financial forecasts prepared by the executive team show that the Charity will be able to operate with the resources available to it and for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

1.4. Income recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

i) entitlement - when control over the rights or other access to the economic benefit has passed to the Charity

ii) probable - it is more likely than not that the economic benefit associated with the transaction or gift will flow to the Charity

iii) measurement - the monetary value or amount of income can be measured reliably, and the costs incurred to complete the transaction can be measured reliably.

a. Legacies

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient funds in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the Charity or have been met.

b. Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.

c. Income from trading activities

Includes income from fundraising events and trading activities to raise funds for the Charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

d. Gifts in kind

i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.

ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii) Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity of the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind included in income and expenditure during 2023/24.

1.5. Expenditure recognition

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a. Costs of raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the cost associated with fundraising and communications and investment management. A 10% charge is allocated to funds based on income received during the year.

b. Grants payable

All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. "any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS". These are included under Charitable Activities in the Statement of Financial Activities.

c. Charitable Activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 8.

d. Governance and Support Costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the charity. Both governance and support costs have been allocated to Charitable Activities in accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 7 shows the list of these costs over the different headings. Note 8 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category. A 2% charge is allocated to funds on the basis of closing balance.

1.6. Expenditure recognition

a. Restricted Funds

Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these funds are provided in note 21. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.2.

b. Endowment Funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity previously had one endowment fund: The Nottingham Children's Samaritan Fund. The Trustees resolved that the Charity would be better able to support beneficiaries going forward if the fund was re-classified as a designated fund. In August 2023 the Charity Commission gave consent to re-designate these funds as expendable and the endowment has been transferred to restricted funds.

c. Unrestricted/Designated Funds

Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose, designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.3.

1.7. Fixed Assets

a. Capitalisation

All assets falling into the following categories are capitalised:

i) tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

ii) groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

iii) computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater that £5,000.

b. Valuation

i) Tangible fixed assets are stated at cost less depreciation.

ii) Intangible fixed assets held for operational use are valued at historical cost less depreciation.

c. Investments

Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

i) Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.

ii) Cash investments are held at cost plus accrued interest.

1.8. Financial Instruments

The charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

1.9. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later). 20% of gains or losses in year are allocated to funds on the basis of closing balance.

1.10. Current Assets and Liabilities

a. Assets and Liabilities are recognised at the amount receivable or payable including any related transaction costs.

b. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

c. Stocks are stated at the lower of cost and estimated selling price less costs to complete to sell.

1.11. Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Lease costs are shown in note 22.

1.12. Pension Contributions

The Charity operates two pension schemes, a defined benefit scheme for employees TUPED from Nottingham University Hospitals NHS Trust on 1 April 2018 and a defined contribution scheme for employees employed directly by the Charity since 1 April 2013.

Details of the NHS Pension scheme can be found at www.nhsbsa.nhs.uk/pensions. The scheme is not designed to be operated in a way that would enable the charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension scheme contributed between 5% and 13.5% in 2023/24 while the employer contribution rate is 14.38% of pensionable pay.

The defined contribution scheme is the National Employment Savings Trust (NEST), a government workplace pension scheme with phased minimum employee and employer contributions based on basic pay.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST are charged, along with other governance and support costs (as analysed at notes 6 and 7) to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in Note 10.

1.13. Related Party Transactions and Trustees' Expenses and Remuneration

Patients of Nottingham University Hospitals NHS Trust (NUH Trust) are the main beneficiaries of the Charity. The Charity has made grants to NUH Trust and these are detailed in note 9.

None of the trustees or parties related to them, have received remuneration or received any other benefits from employment with the Charity. The trustees have purchased indemnity insurance at a cost of £7,021 for £5million of cover (2022/23: £6,481).

During the year ended 31 March 2024, trustees have received no reimbursements for expenses or other related costs (2022/23: £0).

1.14. Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

2. Analysis of Income from Legacies and Donations

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2023/24 Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2022/23 Funds £000
Legacies	425	562	0	**987**	647	146	0	793
General Donations	1,628	221	0	**1,849**	1,068	88	0	1,156
Total	**2,053**	**783**	**0**	**2,836**	1,715	234	0	1,949

3. Income from Charitable Activities

This category includes income from charitable activities representing contractual payments from other organisations to fund the provision of services.

4. Analysis of Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the charity from fundraising events under the management of the charity, sponsorship and the sale of goods.

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2023/24 Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2022/23 Funds £000
Fundraising Events	138	0	0	**138**	176	0	0	176
Lottery	4	0	0	**4**	0	0	0	0
Total	**142**	**0**	**0**	**142**	176	0	0	**176**

The Charity started a public lottery during 2023/24. The lottery is undertaken by an external lottery manager, the gross income being shown above. There is no comparative income for 2022/23.

Our general volunteers represent the charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

5. Analysis of gross income from investments (including short term investments)

	Held in UK £000	Held outside UK £000	2023/24 Total £000	Held in UK £000	Held outside UK £000	2022/23 Total £000
Gross income from investments	491	57	**548**	215	67	282
	491	**57**	**548**	215	67	**282**

6. Analysis of Expenditure on Raising Funds

	Total costs 2023/24 £000	Total costs 2022/23 £000
Fund Raising Salaries	593	516
Fund Raising Expenses	199	163
Investment Management Fees	94	87
Total	**886**	**766**

Costs of raising funds are incurred to generate all voluntary income for the Charity, including legacies and donations, as included in note 2.

7. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(c).

	2023/24 Total £000	2022/23 Total £000
Governance Costs		
Salaries & associated costs	108	99
Audit	15	14
Legal	4	9
Other Governance Costs	27	25
	154	**147**
Finance and Support Costs		
Salaries & associated costs	245	227
Information Technology and licence costs	59	42
Other Support Costs	88	88
	392	**357**
Total Governance and Support	**546**	**504**

8. Analysis of Charitable Expenditure

	Grants £000	Activities Undertaken Directly £000	Support costs £000	Total 2023/24 £000	Grants £000	Activities Undertaken Directly £000	Support costs £000	Total 2022/23 £000
Patients welfare and facilities	1,229	0	386	**1,615**	2,192	0	405	2,597
Staff welfare and development	310	0	97	**407**	216	0	40	256
Research	83	0	26	**109**	228	0	42	270
Building and refurbishment	116	0	37	**153**	94	0	17	111
Total	1,738	0	546	**2,284**	**2,730**	**0**	**504**	**3,234**

Each restricted fund is charged a contribution towards support and governance costs as a proportion of total funds held, in recognition that these costs are incurred in respect of all funds. In 2023/24 this charge was £49,040 (2022/23: £37,202).

9. Analysis of Grants to Institutions

The charity has approved grants to institutions, as follows:

	2023/24 £000	2022/23 £000
Name of Institution		
Nottingham University Hospitals NHS Trust	1,689	2,581
University of Nottingham	49	149
Total	**1,738**	**2,730**

10. Analysis of staff costs

	2023/24 £000	2022/23 £000
Name of Institution		
Salaries and wages	812	637
National Insurance	74	75
Other pension costs	60	55
Total staff costs	**946**	**767**
The head count of staff in the year was:	**22**	21
Average Full Time Equivalent	**20**	19

10.1 Senior Employees

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Finance Director and Director of Development. The Trustees were not paid and did not receive any other benefits from employment with the Charity. The total employee benefits of key management of the charity including employer pension contributions were £321,932 (2022/23: £297,589).

Senior Management bandings (benefits, excluding pension contributions) as follows:	**2023/24**	2022/23
£60,000 - £69,999	**0**	1
£70,000 - £79,999	**1**	1
£80,000 - £89,999	**1**	0
£90,000 - £99,999	**0**	1
£100,000 - £110,000	**1**	0

Employer's pension costs for these employees amount to £30,130 (2022/23: £27,167).

11. Auditors' remuneration

Total external audit fees for Cooper Parry in respect of statutory audit are £14,700 inclusive of VAT, which represents the auditor's remuneration for 2023/24 (2022/23: £13,800).

12. Fixed Asset Investment

Movement in fixed asset investments	Investments £000	Cash Held £000	**Total £000**
Market value brought forward	15,394	1,305	**16,699**
Add: Acquisitions at cost	9,095		**9,095**
Less: Disposals at carrying value	(7,277)	(1,102)	**(8,379)**
Net gain/(loss) on revaluation	981	0	**981**
Investment fees paid against capital	(94)	0	**(94)**
Market value at 31 March 2024	**18,099**	203	18,302

Market value at 31 March	Held in UK £000	Held outside UK £000	**2024 Total £000**	2023 Total £000
Investments listed on Stock Exchange	341	1,386	**1,727**	**2,002**
Other UK fixed interest	2,124	0	**2,124**	**1,684**
Index Linked	0	0	**0**	**0**
Investments in Common Investment Fund	14,052	189	**14,241**	**11,702**
Cash held as part of the investment portfolio	203	0	**203**	**1,306**
Currency Funds	0	0	**0**	**0**
Other investments	31	0	**31**	**28**
Accrual: investment management fee held against capital	(24)	0	**(24)**	**(23)**
Total	16,727	1,575	**18,302**	16,699

At 31 March 2024 investment management fees of £24,162 were outstanding against fixed asset investments, giving total charges for the year of £94,144 (2022/23: £87,000).

13. Short term investments

This category includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes. The value of short term investments at 31st March 2024 was £3,633,886 (2022/23: £3,596,255)

14. Intangible/Tangible Fixed Assets

Intangible fixed assets include an IT System which is held at cost less accumulated amortisation based on estimated useful economic life.

	Assets under construction £000	Other Intangible Fixed assets £000	Total Intangible Fixed assets £000
Cost			
Balance at 1 April 2023	0	71	71
Additions	0	0	0
Disposals	0	0	0
Balance at 31 March 2024	**0**	**71**	**71**
Accumulated depreciation			
Balance at 1 April 2023	0	44	44
Charge for the year	0	13	13
Balance at 31 March 2023	**0**	**57**	**57**
Net Book Value 31 March 2024	**0**	**14**	**14**
Net Book Value 31 March 2023	0	27	27

Computer equipment originally purchased in 2020/21 at a cost of £5,976 and depreciated by £4,780 to date has been categorised under tangible fixed assets (having a cost equal to or greater than £5,000). The value of this equipment now stands at £1,195.

15. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	**Total Transfer 2022/23**
Re-classification of League of Friends restricted funds to Bereavement Services generally	0	47	(47)	0
Surplus funding from projects returned to unrestricted funds	2	(2)	0	0
Total	**2**	**45**	**(47)**	**0**

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates. Details of the transfer for Nottingham Children's Samaritan Fund are included in Note 1 and Note 21.

16. Analysis of Debtors

At 31 March	**2024 £000**	2023 £000
Debtors falling due within one year:		
Prepayments	42	19
Accrued income	269	171
Total debtors falling due within one year	**311**	190

17. Analysis of Creditors

At 31 March	**2024 £000**	2023 £000
Amounts falling due within one year:		
Grant Accruals (note 17.1)	3,864	4,711
Deferred income	0	24
Taxation and Social Security	25	17
Other creditors	92	436
Total creditors falling due within one year	**3,981**	5,188
Amounts falling due after more than one year:		
Grant Accruals (note 17.1)	384	319
Deferred income	2,000	1,000
Total creditors falling due after more than one year	**2,384**	1,319

The deferred income above includes a grant of £2 million received for a Helipad at QMC (2022/23: £1 million). At the time of preparing the accounts no commitment had been received from NUH Trust to commence the scheme. Therefore the income has been deferred until a firm commitment has been received by the Charity.

17.1. Analysis of grant accruals

At 31 March	**2024 £000**	2023 £000
Outstanding grant accruals brought forward	5,030	5,048
Additions during the period	2,252	3,202
Amounts charged against the provision	(2,801)	(3,103)
Adjustments in the period	(233)	(117)
Outstanding grant accruals at 31 March 2024	**4,248**	**5,030**
Amounts falling due within one year	3,864	4,711
Amounts falling due after more than one year	384	319
Outstanding grant accruals at 31 March 2024	**4,248**	**5,030**

18. Provisions for liabilities and charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts. Note 1.5(b) refers to the accounting treatment of charity grants.

19. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date, these grants have therefore not been recognised in the accounts:

	2023/24 £000	2022/23 £000
Pump-priming research grants from General Research Funds	98	0
Emergency care (previously designated to the Helipad - no grants in progress)	0	15
Total	**98**	**15**

20. Loans and guarantees

There are no loans or guarantees secured against the assets of the charity.

21. Analysis of Charitable Funds

There are no loans or guarantees secured against the assets of the charity.

1. Endowment Funds

	Balance 31 March 2023 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2024 £000**
Nottingham Children's Samaritan Fund	47	0	0	(47)	0	**0**
Total	**47**	**0**	**0**	**(47)**	**0**	**0**

Endowment Funds-Prior Year	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2023 £000**
Nottingham Children's Samaritan Fund	50	0	0	0	(3)	**47**
Total	**50**	**0**	**0**	**0**	**(3)**	**47**

Detail of Material Endowment Funds

Name of fund	**Description of the nature and purpose of each fund**
Nottingham Children's Samaritan Fund	Endowment Fund for the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere. During 2023/24 the Charity Commission gave consent to re-designate the Samaritan endowment to expendable funds. This has therefore been re-classified as a restricted fund in the accounts and included in transfers. Please refer to Note 1 and Note 15.

2. Restricted Funds

Material Funds: Name of Fund	Balance 31 March 2023 £000	Income £000	Expenditure £000	Transfers	Gains and Losses £000	**Balance 31 March 2024 £000**
Motor Neurone Disease Research	256	6	(11)	(4)	3	**250**
Myeloma Research Fellowship	157	4	(6)	(2)	2	**155**
Nottingham Children's Samaritan Fund	75	0	(8)	47	0	**114**
Palliative Care Fund	51	63	(114)	0	0	**0**
Gynae-Oncolgy Research	48	1	(2)	(1)	1	**47**
Cardiac Services	10	102	(13)	0	2	**101**
Clinical Haematology	100	19	(3)	0	1	**117**
Amanda Lee Coppel Fund	248	5	(12)	(4)	3	**240**
Restricted Fund Reserve Account	96	0	(11)	13	100	**198**
Better Security Better Care	0	148	(148)	0	2	**2**
Neurology Research	0	300	(36)	0	4	**268**
Others (17)	159	158	(50)	(4)	0	**263**
Total	**1,200**	**806**	**(414)**	**45**	**118**	**1,755**

21. Analysis of Charitable Funds (continued)

Restricted Funds-Prior Year

Material Funds: Name of Fund	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2023 £000**
Motor Neurone Disease Research	273	4	(21)	0	0	**256**
Myeloma Research Fellowship	141	2	14	0	0	**157**
Nottingham Children's Samaritan Fund	84	3	(5)	0	(7)	**75**
Palliative Care Fund	74	49	(72)	0	0	**51**
Gynae-Oncolgy Research	49	1	(2)	0	0	**48**
Cardiac Services	54	1	(45)	0	0	**10**
Clinical Haematology	0	72	(9)	37	0	**100**
Amanda Lee Coppel Fund	260	6	(18)	0	0	**248**
NHS Charities Together (NHSCT)	0	62	(62)	0	0	**0**
Restricted Fund Reserve Account	170	0	(7)	0	(67)	**96**
Others (14)	350	58	(167)	(82)	0	**159**
Total	**1,455**	**258**	**(394)**	**(45)**	**(74)**	**1,200**

Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Motor Neurone Research	A legacy fund to support research into Motor Neurone's Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.
Palliative Care Fund	A legacy fund to support care and treatment for Palliative Care.
Gynae-Oncology Research	A legacy fund to support care and treatment for Gynae-Oncology patients.
Cardiac Services	A legacy fund to provide cardiac care including equipment and research.
Clinical Haematology	A legacy fund to support care, treatment and research for Clinical Haematology patients.
Amanda Lee Coppel Fund	For the benefit of special needs children and young adults who are NHS patients within Nottinghamshire
NHSCT	Restricted grants provided by NHS Charities Together to fund projects across Nottingham City, South and North Nottinghamshire.
Restricted Revaluation Fund	Accumulated Revaluation Fund in relation to restricted funds.
Better Security Better Care	A restricted fund to support a dedicated IT project at NUH and in Social Care.
Neurology Research	A legacy fund to support research into Myotonic Dystrophy

3. Unrestricted Funds

The following funds are held to support general or research projects within the designated division or specialty:

Detail of Material Unrestricted Funds Designated Funds	Balance 31 March 2023 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2024 £000**
Breast Fund	616	93	(185)	(11)	7	520
Children's Hospital including Big Appeal	1,396	250	(394)	(13)	17	1,256
Lead Appeal Gift Fund	628	22	(35)	(30)	8	593
Nephrology Research Fund	469	19	(26)	0	6	468
Palliative Care	1,724	388	(482)	0	26	1,656
Research General	424	860	(161)	0	16	1,139
Staff Development Fund	539	14	(175)	0	5	383
Stroke Services	383	26	(38)	0	6	377
Revaluation Fund	1,667	0	(83)	(1)	677	2,260
Other designated funds (130)	5,060	776	(895)	(10)	74	5,005
Total designated funds	12,906	2,448	(2,474)	(65)	842	13,657
Reserves						
General Funds (including Directorate Support and NUH Development)	1,390	272	(281)	66	21	1,468
Total Reserves	1,390	272	(281)	66	21	1,468
Total unrestricted funds	**14,296**	**2,720**	**(2,755)**	**1**	**863**	**15,125**

Detail of Material Unrestricted Funds-Prior Year Designated Funds	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2023 £000**
Breast Fund	706	60	(150)	0	0	616
Children's Hospital including Big Appeal	1,414	263	(261)	1	(21)	1,396
Emergency Care (Formerly Helipad Fund)	26	0	0	(26)	0	0
Lead Appeal Gift Fund	650	0	(13)	0	(9)	628
Nephrology Research Fund	501	0	(26)	1	(7)	469
Palliative Care	2,018	542	(820)	8	(24)	1,724
Research General	441	5	(16)	0	(6)	424
Staff Development Fund	611	0	(64)	0	(8)	539
Stroke Services	483	16	(111)	1	(6)	383
Revaluation Fund	2,661	0	(86)	(225)	(683)	1,667
Other designated funds (145)	5,333	792	(1,072)	94	(87)	5,060
Total designated funds	**14,844**	**1,678**	**(2,619)**	**(146)**	**(851)**	**12,906**
Reserves						
General Funds (including Directorate Support and NUH Development)	1,740	471	(987)	191	(25)	1,390
Total designated funds	**1,740**	**471**	**(987)**	**191**	**(25)**	**1,390**
Total unrestricted funds	**16,584**	**2,149**	**(3,606)**	**45**	**(876)**	**14,296**

Funds with an opening or closing balance in excess of 3% of total unrestricted funds are classified as material.

21. Analysis of Charitable Funds (continued)

Detail of Material Unrestricted Funds

Name of fund	Description of the nature and purpose of each fund
Breast Fund	Designated fund to support Breast Services at Nottingham University Hospitals Trust (NUHT).
Children's Hospital including Big Appeal	Designated appeal fund to support Nottingham Children's Hospital.
Lead Appeal Gift Fund	Designated fund to support Charity major appeals.
Nephrology Research Fund	Designated fund to support Nephrology Research at NUHT.
Palliative Care	Designated fund to support Palliative Care and Hayward House at NUHT.
Research General	Designated fund to support research projects at NUHT.
Staff Development Fund	Designated fund to support staff development related projects at NUHT.
Stroke Services	Designated fund to support Stroke Services at NUHT..
Revaluation Fund	Accumulated Revaluation Fund.
NUH Development	Unrestricted fund to support innovation projects at NUHT.
Directorate Support	Unrestricted fund to provide support for cross hospital projects.

22. Leasing Commitments

The Charity's future minimum operating lease payments are as follows:

	2023/24 £000	2022/23 £000
Within one year	5	5

23. Analysis of changes in net debt

	At 01 April 2023 £000	Cashflows £000	Other Changes £000	At 31 March 2024 £000
Cash at bank and in hand	1,536	(553)	0	983
	1,536	(553)	0	983

Reference and administrative details of the charity

Charity name:	Nottingham University Hospitals Charity
Other names used:	Nottingham Hospitals Charity
Registered no:	1165397
Charity's objects:	Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service
Company reg no:	9978675
Registered office:	Nottingham University Hospitals Charity, 2 Embley Road, Nottingham NG5 1RE
Telephone:	0115 962 7905
Email:	hello@nottinghamhospitalscharity.org.uk
Web address:	www.nottinghamhospitalscharity.org.uk

Advisors

Bankers

National Westminster Bank PLC
16 South Parade
Nottingham
NG1 2JX

Solicitors

Browne Jacobson LLP
Mowbray House
Castle Meadow Road
Nottingham
NG2 1BJ

Investment Managers

Sarasin
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

Auditors

Cooper Parry Group Limited
Sky View
Argosy Road
East Midlands Airport
Derby
DE74 2SA



Thank you

to everyone who has supported Nottingham Hospitals Charity during 2023/24 by fundraising, making a donation, volunteering, or leaving a gift in their Will.

To find out more about Nottingham Hospitals Charity please visit www.nottinghamhospitalscharity.org.uk/impactreport2024 or scan the QR code below.

Nottingham University Hospitals Charity,
2 Embley Road, Nottingham, NG5 1RE.

Telephone: 0115 962 7905
Email: hello@nottinghamhospitalscharity.org.uk

@NottinghamHospitalsCharity
@NUHCharity
@NUH_Charity

Nottingham University Hospitals Charity
Registered in England & Wales no. 1165397.
Company Limited by Guarantee registered in England no. 9978675.

NOTTINGHAM UNIVERSITY HOSPITALS CHARITY

England & Wales - Charity number 1165397

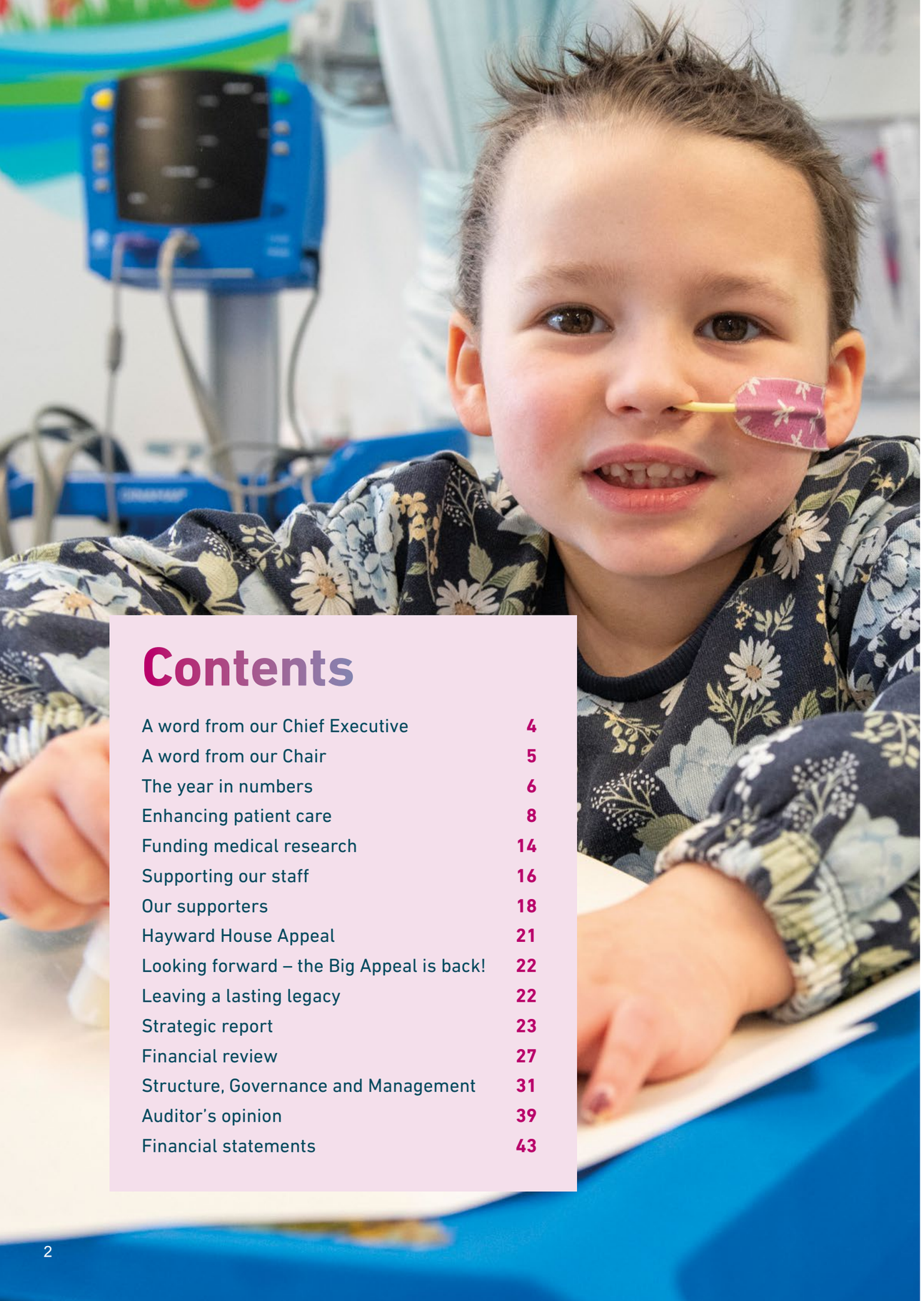
Accounts

Nottingham Hospitals Charity

2022 2023 Annual Report

How your support makes a difference





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Welcome to **Nottingham Hospitals Charity's Annual Report 2022/23**

Nottingham Hospitals Charity is here to enhance hospital care for patients from across the city, county, and the East Midlands.

Thanks to our supporters like you, we gave **over £3.2 million** in 2022/23 to help provide specialist equipment, improve facilities, fund medical research and support staff wellbeing across Nottingham's NHS hospitals.

Read on to find out about some of the impactful projects our supporters have helped to fund over the course of the year.

A word from our

Chief Executive, Barbara Cathcart



We are grateful to be able to introduce our Annual Report for 2022/23, where you can read about some of the important projects Nottingham Hospitals Charity has supported over the past year, thanks to the generosity of our fundraisers and donors.

Everything we do at Nottingham Hospitals Charity is done with our patients, their loved ones, and the staff at Nottingham's NHS hospitals at the very forefront of our minds.

Our dedicated fundraising, communications and finance teams work hard to raise funds, process them, and approve grants to projects across all areas of Nottingham's hospitals.

We know that times have been hard this year, with the cost of living crisis affecting people across this nation and beyond, which makes us even more grateful than ever to our fundraisers and donors for continuing to support us during these difficult times. We know that many of you may not able to give as much as you normally would, and especially appreciate all that is donated to help patients at our hospitals.

Our finance team and Board of Trustees have worked hard to ensure value for money with every pound spent, to help make the most powerful impact on our patients and their families.

Looking to the future, we are pleased to be relaunching our Big Appeal for Nottingham Children's Hospital in autumn 2023 – you can read more about this on page 22.

Thank you once again to all those who continue to support us.

A word from our

Chair, Carole Ayre



This has been a tough year for many, with the cost of living crisis causing individuals and organisations across the UK and the world to reduce costs wherever possible.

Charities like ours have seen the effects, with our investments affected by the current climate, as well as donors understandably able to give less.

Despite the hard work and commitment of our fundraising team, our income has been down across all areas – though we are heartened by the fact that although our donors aren't able to give as much as usual in each donation, the number of gifts has actually increased. This is true testament to the incredible work being done by our NHS hospitals, where lives continue to be saved every day, and grateful patients and their families are still eager to give despite their own financial worries.

As a result of the economic climate, the Trustees and I took extra care in assessing the impact of inflation on the grants we approved – ensuring expenditure remained in keeping with the Charity's reserves and the donations we received over the year.

We also took the decision to continue to invest in our fundraising and marketing activities, to keep the Charity's unique position as the NHS charity for Nottingham's hospitals strong, ready and poised for future growth in the economy.

I would like to take this opportunity to thank all our supporters and those who leave gifts in their Wills, who have continued to support Nottingham Hospitals Charity throughout these difficult times. Your gifts have helped us make a real and tangible difference to patient care here in Nottingham.

Thank you also to the dedicated staff at Nottingham University Hospitals NHS Trust for being our valued partners, helping with important decision-making on charitable expenditure, and supporting us through staff fundraising.

The year in numbers

Total voluntary income

£2.1 million

Total granted

£3.2 million

Number of grants given

476



Largest grant

£226,589

for the complementary therapy service at Hayward House



Smallest patient care grant

£40.80

for educational equipment for young people with diabetes



Number of legacy gifts

45



Number of donors and fundraisers

2,410

Enhancing patient care

Spending time in hospital can be a daunting and worrying prospect. We're here to help patients at Nottingham's NHS hospitals feel more comfortable during their time here, by providing more welcoming surroundings, and funding special projects to aid their diagnosis and treatment.



MRI play specialists

We gave £55,000 for a project which is helping young patients undergo MRI scans without the need for sedation.

The new play specialist MRI pathway was created at Nottingham Children's Hospital, with the aim of using fun and play to reduce the number of young patients undergoing general anaesthetic for non-invasive MRI scans.

The scheme has made a big difference for patients like eight-year-old Francesca Pykett and her family, after it helped her undergo her first ever scan without anaesthetic – something she was previously unable to bear due to months of hospital treatment leaving her anxious and scared of tests and medical procedures.

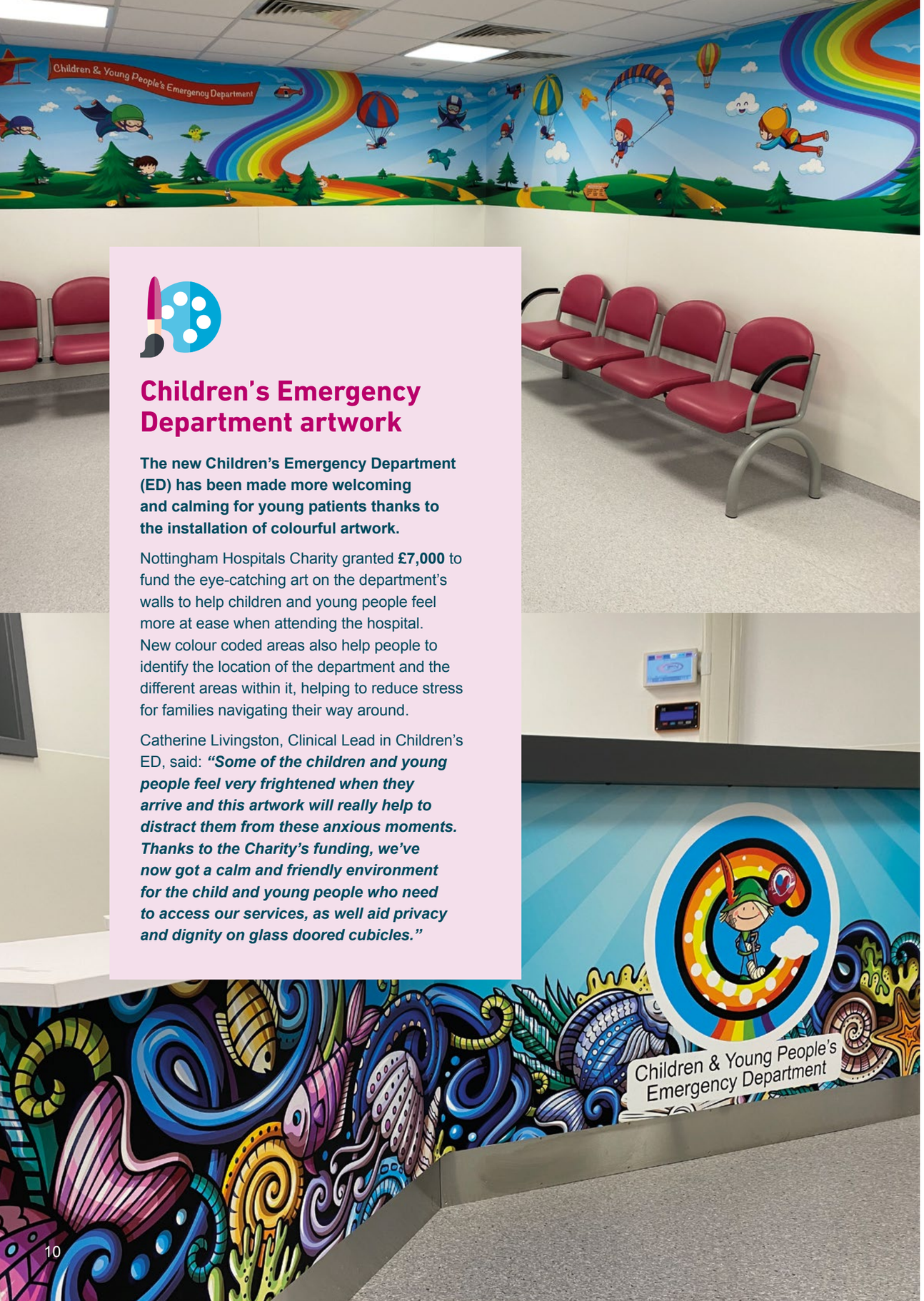
Play specialist Jamie-Lee Phillipson worked with Francesca to help alleviate her fears through role play and by spending time explaining everything to her, resulting in a less distressing experience overall for Francesca and her parents, as well as reducing the time taken for her procedure, which enabled more patients to be seen per day.

Francesca's dad, Alex Pykett, said: ***"Jamie-Lee took Francesca down to the MRI suite, explained everything and showed her how it all worked. Doctors understandably just don't have the time to do this for every child, so having the play specialist team there to help has made a huge difference. Jamie-Lee has been an absolute godsend for us."***

The play specialist MRI pathway programme was delivered through the WAVE team, which works with various departments around the Nottingham University Hospitals NHS Trust for 17 weeks at a time, to recommend and deliver quality improvement projects.

Since the start of the project, the play specialist team has supported 757 patients over the age of five years old who are undergoing MRI scans – which in turn has reduced the waiting time for a scan by 19 weeks. This is hugely significant in our overstretched NHS environment and is having a direct impact on the patient experience.





Children's Emergency Department artwork

The new Children's Emergency Department (ED) has been made more welcoming and calming for young patients thanks to the installation of colourful artwork.

Nottingham Hospitals Charity granted **£7,000** to fund the eye-catching art on the department's walls to help children and young people feel more at ease when attending the hospital. New colour coded areas also help people to identify the location of the department and the different areas within it, helping to reduce stress for families navigating their way around.

Catherine Livingston, Clinical Lead in Children's ED, said: ***"Some of the children and young people feel very frightened when they arrive and this artwork will really help to distract them from these anxious moments. Thanks to the Charity's funding, we've now got a calm and friendly environment for the child and young people who need to access our services, as well aid privacy and dignity on glass doored cubicles."***

Arts activities

Our arts programme at NUH funds a variety of arts activities for both patients and staff across Nottingham's hospitals. Generous donations help us provide colourful artwork and murals on hospital walls to create a calmer environment; musicians to work with patients on our older people's wards to provide comfort and distraction; and art activities for NUH staff, to improve staff emotional wellbeing.



Aids for amputees

We granted £2,300 to provide special equipment for patients with upper limb loss, to help them regain their independence with everyday tasks at home. The new aids will help patients like Jayne with things that many of us may take for granted, such as preparing and cooking food, and getting dressed, and will help people who have lost an arm, hand or fingers.



Clare's Bears

Thanks to generous donations in memory of Clare Doran, who was treated at Nottingham hospitals before she sadly passed away from bowel cancer in September 2021, we have funded special teddy bears for bereaved families. The teddies – named Clare's Bears in honour of Clare – are given to terminally ill patients at the end of their lives, and to their relatives, as a keepsake and a comforting reminder of their loved ones after they have passed away. Thank you to all Clare's family members and friends who raised money and donated to make this possible.



BAME wigs project

We helped to fund tailor-made wigs for Black, Asian and Minority Ethnic (BAME) patients who have suffered hair loss due to cancer treatment or other conditions. These new wigs are made with a variety of hair colours, textures and styles to better imitate patients' own hair, and help restore their self-confidence after suffering from hair loss.

Members of the BAME council at Nottingham University Hospitals NHS Trust worked with closely with Alexie Hilton, who owns Elite Nine hair salon in Nottingham city centre, to provide wigs that give a natural feel and closely match patients' own hair. The project initially started out supporting cancer patients but has since expanded to support both patients and staff who may be experiencing hair loss due to other conditions, and can help them feel like themselves again. This project would not have been possible without generous donations from a range of supporters who wanted to give something back to Nottingham's hospitals.



Robin Centre

Our Robin Centre, which has now been open for over a year, provides a safe and comforting space, away from the clinical environment, for hospital staff to meet with bereaved families who have lost a pregnancy, baby or child. The centre is funded entirely through donations, and is a homely and non-clinical space where bereaved parents and families are able to meet with clinicians, bereavement support staff, chaplaincy teams and trained counsellors.



Breast Institute medical equipment

We gave a total of £183,546 for three pieces of medical equipment for the Nottingham Breast Institute, to aid the diagnosis and treatment of breast cancer patients. This included equipment to enhance the mammography capabilities at the Breast Institute, as well as microscopes to help pathologists examine samples and aid diagnosis.



Breast Institute breast screening waiting room

Generous donations have helped to fund the refurbishment of a breast screening waiting room at the Nottingham Breast Institute.

Patients are now able to wait in a more calming and less clinical space, at what can be an incredibly worrying time. Donations to Nottingham Hospitals Charity, including fundraising from the local Black and Green Ball, have helped to fund new artwork, lighting, furniture and décor, as well as facilities such as water and coffee machines, and privacy screens.



Funding medical research

Nottingham Hospitals Charity gives tens of thousands of pounds every year to medical research taking place at Nottingham's NHS hospitals. We fund local research into the diagnosis and treatment of a huge range of conditions – research which is carried out locally by the same clinicians treating patients here at Nottingham's hospitals.

Haemophilia study

We supported a study into the treatment of severe haemophilia – a bleeding disorder where the blood does not clot properly.

We gave **£3,240** towards the study, which aims to explore the impact on haemophilia patients of switching from more conventional treatments to a new treatment called Emicizumab. The drug aims to reduce treatment for patients with severe haemophilia from daily to bi-weekly.

Renal research

We gave £16,146 towards an ongoing study into kidney disease during pregnancy. The research is investigating the impact of pregnancy on women with a genetic condition called Alport syndrome, which causes kidney disease and other symptoms.

Anecdotal evidence suggests women with Alport syndrome have a greater increase in protein leak during pregnancy than women with other kidney conditions, which can lead to swelling, discomfort, risk of blood clots and decreased foetal growth. This study aims to further investigate this link.

Supporting our staff

We're here for over 18,000 members of staff across Nottingham's NHS hospitals, helping to provide wellbeing programmes and development projects to support them in providing the very best care for their patients.







Boosting staff morale

We know that our staff at Nottingham's NHS hospitals work extremely hard every single day of the year, and often go above and beyond for patients and their families. That's why we decided to launch our staff morale programme, to give workers from areas across the whole of our hospitals a little boost in recognition for everything they do.

Throughout the year we provided cakes and thank you cards to a variety of teams, from nurses across the hospitals on International Nurses Day in May, to administrative staff on Administrative Professionals Day in April, and pharmacists on National Pharmacist Day in January.

We are so grateful to all the staff at Nottingham's NHS hospitals for all they do, and grateful to our wonderful supporters for enabling us to provide these special treats for staff.

Charity Scholars

As well as state-of-the-art equipment and facilities to improve patient care, we also fund development projects for our incredible staff working at Nottingham's NHS hospitals.

As part of our Charity Scholars scheme, we funded university scholarships for a cohort of 26 new nursing and midwifery students, to further develop their leadership and innovation skills through a degree place at Nottingham Trent University, which they would not otherwise have had access to.

Nottingham Hospitals Charity gave **£75,000** to help fund these specialist degree placements. The Charity Scholars are all existing nursing and midwifery staff at Nottingham's hospitals and also act as ambassadors for the Charity, actively supporting our vision to improve care for patients and their families. Their degrees, which have now been completed, enabled them to study innovation and leadership in clinical practice, undertake a work-based improvement project to further develop excellent care for patients across Nottingham's hospitals, and implement new ideas within their clinical areas.

Psychological support

Thanks to a grant of £363,000 from NHS Charities Together, we provided a programme of support for the psychological wellbeing of staff at Nottingham's NHS hospitals, whose mental and emotional health may have been affected by their work during the Covid-19 pandemic and beyond.

The grant has funded new positions, including two clinical psychologists and a mental health trainer, who are delivering post-trauma initiatives for all staff, particularly in areas such as the Emergency Department and critical care, where traumatic incidents are high.

Our supporters

None of the important and impactful projects we fund across Nottingham's hospitals would be possible without the generous support of our fundraisers and donors.

We'd like to take this opportunity to thank all the individuals, families, local businesses, community groups and other organisations who have supported Nottingham Hospitals Charity throughout the year. We've highlighted a few below, but are grateful for every single person who has supported our hospitals this year.



Black and Green Ball

Deborah Sawyer and Lucy Spencer raise money for the Nottingham Breast Institute through their fantastic event each year, in memory of their friend Samantha Black who sadly passed away after being treated for breast cancer. The 2022 Black and Green Ball raised a fantastic **£17,502**, which helped fund the refurbishment of the breast screening waiting room (see page 13 for the full details).



Adam Doran, family and friends

Adam Doran and his family and friends have raised more than **£50,000** for the Hayward House Appeal, as well as other areas of Nottingham's hospitals, to thank staff for the care Adam's wife Clare received before she sadly passed away in September 2021. Adam and his team of fundraisers have held a host of events, including a celebration of Clare's life, a raffle and treks up Mount Snowdon and Kinder Scout, in order to raise money for Hayward House, the stoma service and the wards where Clare was treated.



Mowgli

Mowgli restaurant in Nottingham have raised more than **£50,000** for Nottingham Children's Hospital over the past four years, by adding a discretionary £1 donation to every meal. The team are now supporting the Hayward House Appeal.



Martha's March

Amanda Hallam and her family and friends raised over **£20,000** through Martha's March – a very special sponsored walk in memory of Amanda's daughter Martha, who sadly passed away soon after birth. The money raised will go towards a tranquil garden room in the Neonatal Unit where Martha was treated.



Team NUH

Staff from across Nottingham's hospitals not only work hard to care for their patients every day, but many also go above and beyond by fundraising for their areas of the hospital too. Team NUH staff raised over **£56,000** during 2022/23 for a whole host of areas across our hospitals.



Our supporters



Nuthall Christmas lights

The Nuthall Christmas Lights, organised each year by the incredible Swift family from Nuthall, raised **£8,520** for the Hayward House Appeal in 2022 – bringing their fundraising total for Hayward House to more than £83,000 since 2014.



Nottinghamshire Scouts and Guides

Members of Nottinghamshire Scouts and Guides raised over **£1,400** through their Gang Show at the Theatre Royal in Nottingham. They put on a brilliant show, and raised a fantastic amount of money for Nottingham Children's Hospital.



Sallyann Petts

Sallyann Petts hosts an annual Strawberry Tea and Ladies Pamper Afternoon for our Breast Cancer Research Fund. Her 2022 event raised a fantastic **£3,106**.



Mitchells of Mansfield

The team at Mitchells of Mansfield raised over **£5,000** for the Hayward House Appeal through a variety of events, including a static cycle ride, and two dragon boat races, throughout 2022.



QMC Abseilers

We'd like to say a big 'thank you' and 'well done' to all 93 supporters who took on the 100-foot Big QMC Abseil in March 2023, raising a total of more than **£36,000** for Nottingham's NHS hospitals.



Source BioScience

The team from Source BioScience not only sponsored our Big QMC Abseil in March 2023, but also took part themselves and raised over **£2,000**.

Hayward House Appeal

Our Hayward House Appeal launched in March 2022, aiming to raise £1.5 million over three years to enhance facilities for patients and families at Hayward House palliative care centre.

In its first year, the appeal is already ahead of target, and has raised more than £570,000! This will help fund enhancements to the Hayward House reception and its garden, as well as ongoing activities and services such as complementary therapy, art sessions, counselling and bereavement support.

To find out more about the Hayward House Appeal, please visit **www.nottinghamhospitalscharity.org.uk/haywardhouse**



Looking forward –

The Big Appeal is back!

Our Big Appeal for Nottingham Children's Hospital will return in autumn 2023!

The Big Appeal was first launched in November 2016, and raised money for a variety of projects – including £500,000 for improvement to parents and family accommodation, and £1.6 million for an intra-operative MRI scanner to be used during children's brain tumour surgery. After a three-year hiatus during the pandemic, the appeal is now set to return, with the aim of helping even more young patients and their families at Nottingham Children's Hospital.

To read the latest on the Big Appeal, please visit
www.nottinghamhospitalscharity.org.uk/big-appeal

Leaving a lasting legacy

Around a third of the £4million raised for Nottingham Hospitals Charity each year comes from gifts left in our supporters' Wills.

During 2022/23 we received 47 gifts in Wills, totalling almost £800,000, which helped us support areas such as Hayward House palliative care centre, Ropewalk House hearing centre, cardiac surgery, and lymphoma research.

And we've made it easier than ever to leave a gift to your chosen area of Nottingham's NHS hospitals by partnering with free Will-writing service Bequeathed. Writing your Will helps ensure your loved ones are protected in years to come, and can also help care for future generations of patients at Nottingham's hospitals. Leaving just 1% of your estate to the area of the hospital that means the most to you can have a lasting impact on patient care.

To find out more about writing your Will for free, and leaving a gift to Nottingham's NHS hospitals, visit **www.nottinghamhospitalscharity.org.uk/will** or call us on **0115 962 7905**.

Strategic report



Charity update: Achievements and performance

Nottingham Hospitals Charity is one of the top-performing NHS charities in England outside London and is widely recognised for its generation of voluntary income, and strong governance. Much investment is granted for staff recruitment and retention through investing in development and wellbeing programmes.

There is an unwavering drive for excellence which runs through the whole organisation, from the Board of Trustees to our junior colleagues. Having been established for 17 years, the Charity's ambition is to capitalise on its successes and build on these to provide more support, through increased appeals and grant-making, to benefit the patients of Nottinghamshire.

Our charitable objectives and activities

The Charity's objects are to further such charitable purposes relating to:

- Funding local research and innovation
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

We will facilitate these objects through:

- Inspiring fundraising appeals
- Carefully considered grant-making programmes
- Working with our hospitals and the communities we serve

Review of 2022/2023 objectives

1. Achieve voluntary income of £3.5 million in 2022/23 through various fundraising, communications, marketing and profile-building activities. This was not achieved, which is assumed to have been due to the unanticipated cost of living crisis and a downturn in legacies.
2. Collaborate with local NHS, community and charity partners to deliver care in the community to reduce the burden on NUH, using funds received from the NHS Charities Together Covid appeal. This was achieved, with projects for this purpose taking place through collaboration with partners across Nottinghamshire benefitting many communities and hundreds of individuals through health based community initiatives.
3. Allow for flexibility in grant-making to follow the changes required of NHS services post-Covid, including consideration of the Integrated Care Partnership in our area. This was achieved with a variety of projects being reviewed with the ICP to reduce hospital admissions, length of stay and early discharge. Two projects have been selected for further development.
4. Finances allowing, encourage innovative applications from general funds on an annual basis. This was achieved with several projects from the General Funds underway, spanning most Divisions and specialties covering all areas of charitable granting, including research; equipment; service developments; and specialist posts.
5. Continue to invest in the Charity team within their areas of expertise. This was achieved through investment within the Charity team, including mechanisms to encourage staff retention, including development opportunities and internal promotions.

Plans for future periods: 2023/24 (Continuation of 3 year Strategy):

1. Raise voluntary income of £2,659,000 through various fundraising, communications, marketing and profile-building activities.
2. Develop a grateful patient programme for active appeals.
3. Develop expenditure plans for Divisional research funds.
4. Develop a Volunteer work force to support the Hub at QMC; attend events and support the fundraising team generally.
5. Increase promotion of legacies through active campaigns and action plans.
6. Launch a Lottery fund-raising scheme.
7. Develop a cohesive, high-performing team with measurable KPIs.
8. Develop appeal plans for Maternity and Neonatal Redesign and Cancer. (Trust dependent)

Principal objectives and aims

Our Vision

Our vision is for an outstanding NHS for the people of Nottinghamshire.

Our Mission

Our mission is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.



Financial review

The accounts and annual report are prepared to comply with both the Companies Act 2006 and the Charities Act 2011. Overall, the assets of the Charity at 31 March 2023 were £15.543 million, compared to £18.089 million in 2021/22 – a decrease of £2.546 million.

For overall context, charitable expenditure has been lower than income for the last four years (excluding gains or losses on investments) which, combined with sound financial management, has given the ability to maintain and continue a stable granting programme for the patients and staff at NUH.

Total Income:

£2.407 million

(2021/22: £4.446 million)

Donation income was £1.156 million, which was considerably lower than the previous year overall (2021/22: £2.411 million). This reduction was mainly due to fewer high value grants and donations. In the previous year large grants were received from NHS Charities Together totalling £477,000, and we were the grateful recipient of the residual funds upon closure of two charities – the People's Hall and Institute (£169,000) and the Amanda Lee Charitable Trust (£260,000).

Expenditure:

£4.000 million

(2021/22: £4.229 million)

Legacy income was also lower than average at £793,000 (2021/22: £1.521 million) but still accounted for 33% of income. This affected the overall voluntary income received.

Investment income also decreased to £282,000 (2021/22: £384,000) due to a reduction in investment valuations and lower distributions generally.

Charitable Expenditure

Total expenditure for 2022/23 was £4.000 million, a reduction of £0.229 million (2021/22: £4.229 million).

The main reason for this decrease was due to several large projects funded in the previous year for staff and research, including an NHSCT funded staff wellbeing programme (£363,000).

In 2022/23 the Charity gave 476 grants in total, areas as detailed below:

Expenditure	2022/23 £000	2021/22 £000
Patient Welfare and Amenities	2,192	1,896
Staff Welfare and Development	216	459
Research	228	509
Building and Refurbishment	94	146
Total grant expenditure	**2,730**	**3,010**
Fundraising costs (including investment management fees)	766	797
Support costs and governance	504	422
Total expenditure	**4,000**	**4,229**

Grant-making policy

The Charity fulfils its objects by awarding grants to Nottingham University Hospitals NHS Trust for the benefit of patients, staff and visitors.

Grants are awarded to develop new services and innovative ways of improving patient care, including capital projects, innovation and technology, local research and staff development projects. The Charity awards grants from both restricted and unrestricted funds. Many of the funds are earmarked for particular wards or specialities. Expenditure up to £2,500 is overseen by Fund Advisors, who are usually clinicians, under delegated powers. Expenditure above this level is approved by Charity executive officers and Trustees.

Investment policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity's charitable income, the Trustees recognise that its investments must be protected from market volatility and subsequent risk to its assets.

For this purpose, the Charity has an Investment Policy, the objectives of which are:

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.

The Trustees recognise the need to be protected against market conditions and, within this volatile market, the Policy states:

- Hold expenditure for shorter-term grants in cash deposits. The Charity will draw down cash from investments in line with planned expenditure for shorter term projects or priority needs.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity's investment advisors is received regularly with attendance at Trustee meetings at least twice annually.

Ethical Investment and Sustainability

The primary objective is to ensure the long-term financial sustainability of the Charity. However, the Trustees also wish the portfolio to recognise the Charity's wider responsibilities to society and as such, environmental, social and governance ("ESG") factors are considered when allocating capital. Investment Managers are expected to:

- embed ESG considerations into their investment decision making process;
- exclude holdings which are seen to be in conflict with the Charity's purpose and broader view on ESG issues; and
- consider the values and reputation of the Charity when making investment decisions.

In addition to these guidelines, direct investments in tobacco manufacturers are not permitted.

At 31 March 2023 the total value of our investments was £16.699 million which represented an increase of £2.959 million in the year (2021/22: £13.740 million). This comprised of additional investments of £4.000 million, and losses of £1.040 million (after fees).

Investment income was £282,000, which represented a decrease of £102,000 compared to the previous year (2021/22: £384,000).

Reserves Policy

The Charity Trustees wish to provide long-term support to the Nottingham University Hospitals Trust.

The Policy states:

The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity objects. However it is considered prudent that a workable level of reserves be maintained to protect the continuity of the charity's work in the event of a shortfall in income and minimise risk to projects.

The minimum reserves level is set at £1.3 million and is sufficient to fund one year's Charity operating costs. It is based on:

- Costs of governance
- Cost of fundraising activity to generate funds to ensure the stability of grant funding to Nottingham University Hospitals Trust.

This will allow the Charity to respond to any adverse change in circumstances, and develop plans without the need for an urgent response.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We have the philosophy that clinicians know what is best for their patients and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

Funds include:

- **Restricted Funds:** £1.200 million (2021/22: £1.455 million). These are funds that are subject to legal restriction and do not form part of Reserves.
- **Designated funds:** £12.906 million (2021/22: £14.844 million). These are funds where the income has been given for a specific ward/department/research at NUH Trust and are earmarked for specific future spending; these funds are excluded from Reserves.
- **Endowment Funds:** £47,000 (2021/22: £50,000). These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose. (Nottingham Children's Samaritan Fund is the Charity's only endowment fund). These funds are excluded from Reserves.

The value of Charity reserves at 31 March 2023 was £1.390 million (2021/22: £1.740 million).

The level of reserves is monitored at quarterly Trustee meetings throughout the year, and reviewed annually.

Structure, Governance and Management

On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent charity (No 1165397) regulated by the Charity Commission (originally formed on 7 November 2006). The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are strictly separated from NHS finances.

Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

Our Trustees

Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has an independent expertise that ensures effective coverage in a broad range of expertise: law, accounting, economics, medical, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals Trust has the right to appoint one Trustee to the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised and through a specialist recruitment agency.

Trustees during the year 2022/23 were:



Carole Ayre, Chair

(In position 1 March 2017 – present)

Carole is a retired partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus has been on promoting the development of health law practice at the firm with a wide range of experience within the NHS sector.



Laurence Coppel

(In position 1 February 2016 – present)

An Economist and Chartered Accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004.



Roger Whittle

(In position 1 April 2016 – present)

Nottingham-born Roger is the founder and CEO of Nottingham IT solutions company Jigsaw24, employing over 300 people across the UK, with annual sales of over £150 million. Roger established Jigsaw24 in 1992 and has been a Trustee of the charity since 2016. Roger's 10 year old daughter Rose Whittle received excellent care from 2011 to 2013 at Nottingham Children's Hospital in her ultimately unsuccessful fight against cancer.



Harish Vyas

(In position 1 April 2017 – present)

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's Hospital, and led the Paediatric Intensive Care Unit. Recently retired, Harish also brings a strong research background with him.



Mark King

(In position 1 November 2018 – present)

Mark spent 27 years in the Aerospace industry with Rolls-Royce plc in the UK, ultimately becoming President of Aerospace – a division with £8.5 billion of sales, 27,000 employees and global operations. Since leaving Rolls-Royce in 2013 Mark has worked with a number of smaller Venture Capital backed companies providing non-executive and 'semi-executive' support. Mark is currently Chairman of three companies – DEA Aviation Ltd, a provider of aerial survey and surveillance services; Bowman Power Group, a high speed electrical machines manufacturer and Alloyed Ltd, a specialist in digital alloy design and additive manufacturing.



Roger Summerton

(In position 1 February 2020 – present)

Roger joined the Charity in February 2020. He is a chartered accountant and spent 45 years in the accounting profession, 20 of which were as a partner at KPMG. In more recent years Roger has been a director of a local financial advisory business and the director of a family office.



Keith Girling

(In position 24 May 2021 – present)

Keith is a consultant in critical care medicine and also Medical Director at NUH. Having worked at NUH for over 30 years, he is well-placed to support the Charity in making an impact, while being able to liaise closely with clinical teams about how the Charity can help.



Sanjeev Sharma

(In position 1 April 2022 – present)

Sanjeev joined our Board of Trustees after previously supporting the Charity and raising more than £42,000 through a Mount Snowdon trek, to thank hospital staff for saving his life after he was seriously ill with Covid-19. Sanjeev is a successful and well-respected barrister, based in Nottingham but practising across the country.



Vicky Norrish

(In position 1 September 2022 – present)

Vicky is the Chief Financial Officer at Blue Light Card, which is based in the East Midlands and offers retail discounts for those working in the NHS, emergency services, social care sector and armed forces.



Ilana Freestone

(In position 1 September 2022 – present)

Ilana is CEO of local charitable trust Active Partners Trust, which aims to empower everyone in the community to be active. She helped establish the Trust in 2017, setting up all aspects of governance and recruiting a new Board and team.

Public Benefit

The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.



Barbara Cathcart

Chief Executive

Barbara helped to establish Nottingham Hospitals Charity in 2006 from the merger of the two predecessor charities covering City Hospital and Queen's Medical Centre. Under Barbara's leadership, almost £60 million has been raised for Nottingham's hospitals, covering local research, patient facilities and enhancements, NHS staff development and innovation and redevelopment projects. Barbara has a prior track record in supporting Canadian medical projects, including negotiating the largest contract for neonatal care at Women's College Hospital in Toronto and establishing the first Chairs in Breast Cancer Research and Paediatric Neurology at the University of Toronto.



Julie Brailsford

Director of Finance/Deputy CEO

Julie is a qualified accountant and has dedicated most of her career to Financial Management and Financial Services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure is properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.



Nigel Gregory

Director of Development/Deputy CEO

Nigel joined the Charity as Director of Development in February 2016, from his previous appointment at Loughborough University where he worked as Deputy Director of Development and Alumni Relations. Nigel has more than 17 years' experience in fundraising and has worked in the UK and USA where he spent several years working with Outward Bound West and the American Alpine Club, helping them to develop their fundraising and communications programmes.

Remuneration Statement

The Charity's remuneration policy is reviewed by its Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2022/23, the Charity employed 19 full-time equivalent staff. Three employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.5 times.

Managing Risks

The Trustees are legally required to minimise significant risks to the Charity. The key risks to the Charity in 2022/23 were:

Cyber risk: Cyber insurance has been purchased and staff receive annual cyber security training.

Inflation: The Charity's running costs are closely monitored with authorisation processes in place to review spending.

Volatile investments: Regular investment reviews are conducted by Trustees following this changing financial environment through the year.

The risk register is reviewed quarterly at Trustee meetings.

Fundraising

We are compliant with the most recent changes in fundraising regulations and data protection legislation. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise.

All activities are monitored closely by the senior management team, and the Trustees review the potential risks of the Charity at each meeting, with established systems to ensure appropriate controls are in place.

Working practices and procedures are carried out in line with the Charity Commission, Institute of Fundraising, Information Commissioner's Office and the Fundraising Regulator's guidance. The Charity uses the services of external auditors to review the compliance with these regulatory bodies

Statement of Trustees' responsibilities

The Charity Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity under company law. The Trustees must not approve the financial statements unless they are satisfied that, they, to the best of their ability and knowledge, give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

In preparing these financial statements to the best of their ability, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as Trustees are aware:

- there is no relevant information being needed by the company's auditor in connection with preparing their audit report of which the auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS102).

By Order of the Board of Trustees

Chairman:

Name: Carole Ayre
Date: 26 September 2023

Trustee:

Name: Roger Summerton
Date: 26 September 2023

Fundraising activities

Fundraising

Nottingham Hospitals Charity is active across the fundraising spectrum and offers existing and potential supporters a broad range of ways to support the Charity, including a variety of events, in-memory giving, regular giving, leaving a Gift in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

The Charity does not rely on the services of any external professional fundraising partners. For patient mailings, we work with the NHS Trust's Caldicott Guardian and compliance team, in order to ensure compliance with Data Protection and governance.

The Charity's fundraising costs as a percentage of the income generated were 32% (16% in 2021/22). This is mainly due to the lower level of income in 2022/23. We have continued to invest in fundraising and marketing, to remain poised for future growth in the economy.

Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2023 regarding fundraising was zero. This is one less than the previous year.

Vulnerable persons

The Charity has a Vulnerable Persons Policy in place to protect people in vulnerable circumstances.

Fundraising Promise

As a charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.
- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want us to hear from us at all, we will respect their wishes.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.
- We promise to treat all our supporters, and anyone who contacts us regarding fundraising or donating, with respect, and to uphold their right to privacy.

Volunteering

The Charity generously received the support from 60 volunteers during 2022/23. Volunteers helped at fundraising events, such as the Robin Hood Half Marathon, as well as helping out in our Charity Hub at the Queen's Medical Centre, stocktaking and serving customers. Volunteers from a number of local businesses and organisations also supported our annual Christmas tree recycling scheme, giving their time and their vehicles to collect and recycle trees from across Nottinghamshire.

We are extremely grateful to all our volunteers, who support the work of Nottingham Hospitals Charity.

Auditor's opinion



Independent Auditor's Report to the Members of Nottingham University Hospitals Charity

Opinion

We have audited the financial statements of Nottingham University Hospitals Charity (the 'charitable company') for the year ended 31 March 2023 which comprise of the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 37, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2022, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: **www.frc.org.uk/auditorsresponsibilities**. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Glen Bott FCA
Senior Statutory Auditor
for and on behalf of:
Cooper Parry Group Ltd.
Date: 26 September 2023

Cooper Parry Group Limited
Statutory Auditor, Sky View, Argosy Road,
East Midlands Airport, Derby DE74 2SA

Financial statements



Statement of Financial Activities
for the year ended 31 March 2023

(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022/23 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021/22 Total Funds £000
Income and endowments from:									
Donations and legacies	2	1,715	234	0	**1,949**	2,825	1,114	0	3,939
Charitable activities	3	0	0	0	**0**	1	0	0	0
Other trading activities	4	176	0	0	**176**	123	0	0	123
Investments	5	258	24	0	**282**	341	43	0	384
Total income and endowments		**2,149**	**258**	**0**	**2,407**	3,289	1,157	0	4,446
Expenditure on:									
Raising funds		662	17	0	**679**	637	13	0	650
Investment management costs		80	7	0	**87**	136	11	0	147
Sub total	6	**742**	**24**	**0**	**766**	773	24	0	797
Charitable activities:									
Patient welfare and facilities		2,250	347	0	**2,597**	1216	944	0	2,160
Staff welfare and development		250	6	0	**256**	145	379	0	524
Research		253	17	0	**270**	427	154	0	581
Building and refurbishment		111	0	0	**111**	92	75	0	167
Total charitable expenditure	8	**2,864**	**370**	**0**	**3,234**	1,880	1,552	0	3,432
Total expenditure		**3,606**	**394**	**0**	**4,000**	2,653	1,576	0	4,229
Net income/(expenditure) before gains/(losses) on investments		**(1,457)**	**(136)**	**0**	**(1,593)**	636	(419)	0	217
Gains/(losses) on investment assets	12	(876)	(74)	(3)	**(953)**	947	81	3	1,031
Net income/(expenditure)		**(2,333)**	**(210)**	**(3)**	**(2,546)**	1,583	(338)	3	1,248
Transfers between funds	15	45	(45)	0	**0**	93	93	0	0
Net movement in funds		**(2,288)**	**(255)**	**(3)**	**(2,546)**	1676	(431)	3	1,248
Reconciliation of funds: Total funds brought forward 1 April	21	16,584	1,455	50	**18,089**	14,908	1,886	47	16,841
Total funds carried forward 31 March		**14,296**	**1,200**	**47**	**15,543**	16,584	1,455	50	18,089

Notes 1 to 23 form part of these financial statements.

Balance Sheet
as at 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2023 £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2022 £000
Fixed Assets									
Investments	12	15,372	1,280	47	**16,699**	12,503	1,187	50	13,740
Intangible Fixed Assets	14	27	0	0	**27**	40	0	0	40
Other Tangible Fixed Assets		2	0	0	**2**	4	0	0	4
Total Current Assets		**15,401**	**1,280**	**47**	**16,728**	12,547	1,187	50	13,784
Current Assets									
Debtors	16	48	142	0	**190**	241	269	0	510
Short term Investments	13	2,366	1,230	0	**3,596**	4,678	741	0	5,419
Cash at bank and in hand		1,171	365	0	**1,536**	3,050	484	0	3,534
Total Current Assets		**3,585**	**1,737**	**0**	**5,322**	7,969	1,494	0	9,463
Liabilities									
Creditors: Amounts falling due within one year	17	4,451	737	0	**5,188**	3,757	1,024	0	4,781
Total Current Liabilities		**4,451**	**737**	**0**	**5,188**	3,757	1,024	0	4,781
Net Current Assets/(Liabilities)		**(866)**	**1,000**	**0**	**134**	4,212	470	0	4,682
Total Assets less Current Liabilities		**14,535**	**2,280**	**47**	**16,862**	16,759	1,657	50	18,466
Creditors: Amounts falling due after more than one year	17	239	1,080	0	**1,319**	175	202	0	377
Total Net Assets		**14,296**	**1,200**	**47**	**15,543**	16,584	1,455	50	18,089
Funds of the Charity	21								
Endowment Funds				47	**47**			50	50
Restricted			1,200		**1,200**		1,455		1,455
Unrestricted		14,296			**14,296**	16,584			16,584
Total Current Assets		**14,296**	**1,200**	**47**	**15,543**	16,584	1,455	50	18,089

The accompanying notes are an integral part of the financial statements.
The financial statements on pages 44 to 59 were approved by the Board of Trustees on 26/09/2023 and signed on its behalf by:

Name: Carol Ayre
Date: 26 September 2023

Statement of Cash Flows
for year ending 31 March 2023

	Note	2022/23 Total Funds £000	2021/22 Total Funds £000
Net (expenditure)/income for the year (as per statement of financial activities)		**(2,546)**	1,248
Adjustments for:			
Depreciation charges		**15**	16
(Gains)/Losses on investments		**953**	(1,031)
Investment management charges paid through capital		**87**	155
Dividends and interest on investments		**(282)**	(384)
Decrease in debtors		**320**	(75)
Decrease in stock		**0**	22
Increase in creditors		**1,349**	1,130
Net cash provided by (used in) operating activities		**(104)**	1,081
Cash flows from investing activities			
Dividends and interest on investments (inc Short term investments)		282	**384**
Raising funds		7,877	**1,237**
Raising funds		(11,876)	**(1,308)**
Investment management costs		1,823	**(6)**
Net cash provided by investing activities		**(1,894)**	307
Charitable activities:			
Change in cash and cash equivalents in the year	23	**(1,998)**	1,388
Cash and cash equivalents brought forward		**3,534**	2,146
Cash and cash equivalents carried forward		**1,536**	3,534

Notes 1 to 23 form part of these financial statements.

Notes to the financial statements
for the period ended 31 March 2023

1 Company information

Nottingham University Hospitals Charity (charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, 2 Embley Road, North Road, Nottingham, NG5 1RE.

Nottingham University Hospitals Charity operates with the objective of raising money to further such charitable purposes as:

- Funding local research and innovation
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

1.1 Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the charity.

1.2 Basis of preparation

The financial statements have been prepared on a going concern basis as a public benefit charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.3 Going Concern

The Charity's cash balances and unrestricted reserves position are sufficient to absorb short-term deficits if required.

The Trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern. With respect to the next reporting period, 2023/24, the most significant area of uncertainty that affects the carrying value of assets held by the charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information).

The financial forecasts prepared by the executive team show that the Charity will be able to operate with the resources available to it and for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

1.4 Income recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

i) entitlement – when control over the rights or other access to the economic benefit has passed to the Charity

ii) probable – it is more likely than not that the economic benefit associated with the transaction or gift will flow to the Charity

iii) measurement – the monetary value or amount of income can be measured reliably, and the costs incurred to complete the transaction can be measured reliably

a. Legacies

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient funds in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the Charity or have been met.

b. Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.

c. Income from trading activities

Includes income from fundraising events and trading activities to raise funds for the Charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

d. Gifts in kind

i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.

ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii) Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity of the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind included in income and expenditure during 2022/23.

1.5 Expenditure recognition

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a. Costs of raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the cost associated with fundraising and communications and investment management. A 10% charge is allocated to funds based on income received during the year.

b. Grants payable

All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. ”any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS”. These are included under Charitable Activities in the Statement of Financial Activities.

c. Charitable Activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 8.

d. Governance and Support Costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the charity. Both governance and support costs have been allocated to Charitable Activities in accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 7 shows the list of these costs over the different headings. Note 8 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category. A 2% charge is allocated to funds on the basis of closing balance.

1.6 Structure of funds

a. Restricted Funds

Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these funds are provided in note 21. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.2.

b. Endowment Funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity has one endowment fund: The Nottingham Children’s Samaritan Fund.

c. Unrestricted/Designated Funds

Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose, designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.3.

1.7 Fixed Assets

a. Capitalisation

All assets falling into the following categories are capitalised:

i) tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

ii) groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

iii) computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater that £5,000.

b. Valuation

i) Tangible fixed assets are stated at cost less depreciation.

ii) Intangible fixed assets held for operational use are valued at historical cost less depreciation.

c. Investments

Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

i) Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.

ii) Cash investments are held at cost plus accrued interest.

1.8 Financial Instruments

The charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later). 20% of gains or losses in year are allocated to funds on the basis of closing balance.

1.10 Current Assets and Liabilities

a. Assets and Liabilities are recognised at the amount receivable or payable including any related transaction costs.

b. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

c. Stocks are stated at the lower of cost and estimated selling price less costs to complete to sell.

1.11 Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Lease costs are shown in note 22.

1.12 Pension Contributions

The Charity operates two pension schemes, a defined benefit scheme for employees TUPED from Nottingham University Hospitals NHS Trust on 1 April 2018 and a defined contribution scheme for employees employed directly by the Charity since 1 April 2013.

Details of the NHS Pension scheme can be found at **www.nhsbsa.nhs.uk/pensions**. The scheme is not designed to be operated in a way that would enable the charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension scheme contributed between 5% and 13.5% in 2022/23 while the employer contribution rate is 14.38% of pensionable pay.

The defined contribution scheme is the National Employment Savings Trust (NEST), a government workplace pension scheme with phased minimum employee and employer contributions based on qualifying earnings. The qualifying earnings band is reviewed by the government each year.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST are charged, along with other governance and support costs (as analysed at notes 6 and 7) to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in Note 10.

1.13 Related Party Transactions and Trustees' Expenses and Remuneration

Patients of Nottingham University Hospitals NHS Trust (NUH Trust) are the main beneficiaries of the Charity. The Charity has made grants to NUH Trust and these are detailed in note 9.

None of the trustees or parties related to them, have received remuneration or received any other benefits from employment with the Charity. The trustees have purchased indemnity insurance at a cost of £6,481 for £5million of cover (2021/22: £6,000)).

During the year ended 31 March 2023, trustees have received no reimbursements for expenses or other related costs (2021/22: £0).

1.14 Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

2. Analysis of Income from Legacies and Donations

	Unrestricted Funds £000	**Restricted Funds £000**	**Endowment Funds £000**	**Total 2022/23 Funds £000**	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2021/22 Funds £000
Legacies	647	146	0	**793**	1,284	237	0	1,521
General Donations	1,068	88	0	**1,156**	1,534	877	0	2,411
Government Grant	0	0	0	**0**	7	0	0	7
Total	**1,715**	**234**	**0**	**1,949**	2,825	1,114	0	3,939

3. Income from Charitable Activities

This category includes income from charitable activities representing contractual payments from other organisations to fund the provision of services.

4. Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the charity from fundraising events under the management of the charity, sponsorship and the sale of goods.

Our general volunteers represent the charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

5. Analysis of gross income from investments (including short term investments)

	Held in UK £000	Held outside UK £000	**2022/23 Total £000**	Held in UK £000	Held outside UK £000	2021/22 Total £000
Gross income from investments	215	67	**282**	372	12	384
	215	**67**	**282**	372	12	**384**

6. Analysis of Expenditure on Raising Funds

	Total costs 2022/23 £000	Total costs 2021/22 £000
Fund Raising Salaries	516	490
Fund Raising Expenses	163	160
Investment Management Fees	87	147
Total	**766**	**797**

Costs of raising funds are incurred to generate all voluntary income for the Charity, including legacies and donations, as included in note 2.

7. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(c).

	2022/23 Total £000	2021/22 Total £000
Governance Costs		
Salaries & associated costs	99	90
Audit	14	12
Legal	9	10
Other Governance Costs	25	23
	147	**135**
Finance and Support Costs		
Salaries & associated costs	227	187
Information Technology and licence costs	42	31
Other Support Costs	88	69
	357	**287**
Total Governance and Support	**504**	**422**

8. Analysis of Charitable Expenditure

	Grants £000	**Activities Undertaken Directly £000**	**Support costs £000**	**Total 2022/23 £000**	Grants £000	Activities Undertaken DIrectly £000	Support costs £000	Total 2021/22 £000
Patients welfare and facilities	2,192	0	405	**2,597**	1,879	17	264	2,160
Staff welfare and development	216	0	40	**256**	459	0	65	524
Research	228	0	42	**270**	509	0	72	581
Building and refurbishment	94	0	17	**111**	146	0	21	167
Total	2,730	0	504	**3,234**	**2,993**	**17**	**422**	**3,432**

Each restricted fund is charged a contribution towards support and governance costs as a proportion of total funds held, in recognition that these costs are incurred in respect of all funds. In 2022/23 this charge was £37,202 (2021/22: £62,023). Support costs in 2021/22 included the costs of administering granting programme as related to NHSCT grants received.

9. Analysis of Grants to Institutions

The charity has approved grants to institutions, as follows:

	2022/23 £000	2021/22 £000
Name of Institution		
Nottingham University Hospitals NHS Trust	2,581	2,723
University of Nottingham	149	270
Total	**2,730**	**2,993**

10. Analysis of staff costs

The charity has approved grants to institutions, as follows:

	2022/23 £000	2021/22 £000
Name of Institution		
Salaries and wages	712	651
National Insurance	75	66
Other pension costs	55	50
Total staff costs	**842**	767
The head count of staff in the year was:	**21**	21
Average Full Time Equivalent	**19**	18

10.1 Senior Employees

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Finance Director and Director of Development. The Trustees were not paid and did not receive any other benefits from employment with the Charity. The total employee benefits of key management of the charity including employer pension contributions were £297,589, (2021/22: £275,493).

	2022/23	2021/22
Senior Management bandings (benefits, excluding pension contributions) as follows:		
£60,000 - £69,999	**1**	0
£70,000 - £79,999	**1**	1
£80,000 - £89,999	**0**	0
£90,000 - £99,999	**1**	1

Employer's pension costs for these employees amount to £27,167 (2021/22: £25,216).

11. Auditors'remuneration

Total external audit fees for Cooper Parry in respect of statutory audit are £13,800 inclusive of VAT, which represents the auditor's remuneration for 2022/23 (2021/22: £12,000).

12. Fixed Asset Investment

Movement in fixed asset investments	Investments £000	Cash Held £000	**Total £000**
Market value brought forward	12,503	1,237	**13,740**
Add: Acquisitions at cost	11,808	68	**11,876**
Less: Disposals at carrying value	(7,877)	0	**(7,877)**
Net gain/(loss) on revaluation	(953)	0	**(953)**
Investment fees paid against capital	(87)	0	**(87)**
Market value at 31 March 2023	**15,394**	1,305	16,699

Market value at 31 March	Held in UK £000	Held outside UK £000	**2023 Total £000**	2022 Total £000
Investments listed on Stock Exchange	229	1,773	**2,002**	**2,441**
Other UK fixed interest	1,684	0	**1,684**	**528**
Index Linked	0	0	**0**	**285**
Investments in Common Investment Fund	11,380	322	**11,702**	**9,258**
Cash held as part of the investment portfolio	1,306	0	**1,306**	**1,237**
Currency Funds	0	0	**0**	**0**
Other investments	18	10	**28**	**10**
Accrual: investment management fee held against capital	(23)	0	**(23)**	**(19)**
Total	14,594	2,105	**16,699**	13,740

At 31 March 2023 investment management fees of £23,000 were outstanding against fixed asset investments, giving total charges for the year of £87,000.

13. Short Term Investments

This category includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes.

14. Intangible/Tangible Fixed Assets

Intangible fixed assets include an IT System which is held at cost less accumulated amortisation based on estimated useful economic life.

	Assets under construction £000	Other Intangible Fixed assets £000	Total Intangible Fixed assets £000
Cost			
Balance at 1 April 2022	0	71	71
Additions	0	0	0
Disposals	0	0	0
Balance at 31 March 2023	**0**	**71**	**71**
Accumulated depreciation			
Balance at 1 April 2022	0	31	31
Charge for the year	0	13	13
Balance at 31 March 2023	**0**	**44**	**44**
Net Book Value 31 March 2023	**0**	**27**	**27**
Net Book Value 31 March 2023	0	40	40

Computer equipment originally purchased in 2020/21 at a cost of £5,976 and depreciated by £3,586 to date has been categorised under tangible fixed assets (having a cost equal to or greater than £5,000). The value of this equipment now stands at £2,391.

15. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	**Total Transfer 2022/23**
Re-classification of League of Friends restricted funds to Bereavement Services generally	45	(45)	0	0
Total	**45**	**(45)**	**0**	**0**

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates.

16. Analysis of Debtors

The charity has approved grants to institutions, as follows:

At 31 March	**2023 £000**	2022 £000
Debtors falling due within one year:		
Prepayments	19	22
Accrued income	171	488
Total debtors falling due within one year	**190**	510

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates.

17. Analysis of Creditors

At 31 March	**2023 £000**	2022 £000
Amounts falling due within one year:		
Grant Accruals (note 17.1)	4,711	4,671
Deferred income	24	0
Taxation and Social Security	17	17
Other creditors	436	93
Total creditors falling due within one year	**5,188**	4,781
Amounts falling due after more than one year:		
Grant Accruals (note 17.1)	319	377
Deferred income	1,000	0
Total creditors falling due after more than one year	**1,319**	377

The deferred income above includes a grant of £1 million received for a Helipad at QMC. At the time of preparing the accounts no commitment had been received from NUH Trust to commence the scheme. Therefore the income has been deferred until a firm commitment has been received by the Charity.

17.1. Analysis of grant accruals

At 31 March	**2023 £000**	2022 £000
Outstanding grant accruals brought forward	5,048	3,855
Additions during the period	3,202	2,660
Amounts charged against the provision	(3,103)	(1,367)
Adjustments in the period	(117)	(100)
Outstanding grant accruals at 31 March 2023	**5,030**	5,048
Amounts falling due within one year	4,711	4,671
Amounts falling due after more than one year	319	377
Outstanding grant accruals at 31 March 2023	**5,030**	**5,048**

18. Provisions for liabilities and charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts. Note 1.5(b) refers to the accounting treatment of charity grants.

19. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date, these grants have therefore not been recognised in the accounts:

	2022/23 £000	2021/22 £000
Pump-priming research grants from General Research Funds	0	150
Emergency care (previously designated to the Helipad)	15	15
Myeloma Research Fellowship (restricted legacy)	0	141
Total	**15**	**306**

20. Loans and guarantees

There are no loans or guarantees secured against the assets of the charity.

21. Analysis of Charitable Funds

1. Endowment Funds

	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2023 £000**
Nottingham Children's Samaritan Fund	50	0	0	0	(3)	**47**
Total	**50**	**0**	**0**	**0**	**(3)**	**47**

Endowment Funds-Prior Year	Balance 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2022 £000**
Nottingham Children's Samaritan Fund	47	0	0	0	3	**50**
Total	**47**	**0**	**0**	**0**	**3**	**50**

Detail of Material Endowment Funds

Name of fund	Description of the nature and purpose of each fund
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.

2. Restricted Funds

Material Funds: Name of Fund	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers	Gains and Losses £000	**Balance 31 March 2023 £000**
Motor Neurone Disease Research	273	4	(21)	0	0	**256**
Myeloma Research Fellowship	141	2	14	0	0	**157**
Nottingham Children's Samaritan Fund	84	3	(5)	0	(7)	**75**
Palliative Care Fund	74	49	(72)	0	0	**51**
Gynae-Oncolgy Research	49	1	(2)	0	0	**48**
Cardiac Services	54	1	(45)	0	0	**10**
Clinical Haematology	0	72	(9)	37	0	**100**
Amanda Lee Coppel Fund	260	6	(18)	0	0	**248**
NHS Charities Together (NHSCT)	0	62	(62)	0	0	**0**
Restricted Fund Reserve Account	170	0	(7)	0	(67)	**96**
Others (14)	350	58	(167)	(82)	0	**159**
Total	**1,455**	**258**	**(394)**	**(45)**	**(74)**	**1,200**

Restricted Funds-Prior Year

Material Funds: Name of Fund	Balance 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2022 £000**
Motor Neurone Disease Research	274	8	(12)	0	3	273
Myeloma Research Fellowship	201	5	(67)	0	2	141
Nottingham Children's Samaritan Fund	69	4	(11)	15	7	84
Palliative Care Fund	251	111	(291)	0	3	74
Postgraduate Multidisciplinary Education Fund	127	0	0	(127)	0	0
Big Appeal	106	3	(110)	0	1	0
Gynae-Oncolgy Research	50	1	(2)	0	0	49
Cardiac Services	51	6	(3)	0	0	54
Staff Health and Wellbeing Programme	330	8	(372)	34	0	0
Clinical Haematology	0	80	(80)	0	0	0
Amanda Lee Coppel Fund	0	260	0	0	0	260
NHS Charities Together (NHSCT)	0	428	(428)	0	0	0
Restricted Fund Reserve Account	137	0	(11)	(15)	59	170
Others (15)	290	243	(189)	0	6	350
Total	**1,886**	**1,157**	**(1,576)**	**(93)**	**81**	**1,455**

Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Motor Neurone Research	A legacy fund to support research into Motor Neurone's Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.
Palliative Care Fund	A legacy fund to support care and treatment for Palliative Care.
Gynae-Oncology Research	A legacy fund to support care and treatment for Gynae-Oncology patients.
Cardiac Services	A legacy fund to provide cardiac care including equipment and research.
Clinical Haematology	A legacy fund to support care, treatment and research for Clinical Haematology patients.
Amanda Lee Coppel Fund	For the benefit of special needs children and young adults who are NHS patients within Nottinghamshire
NHSCT	Restricted grants provided by NHS Charities Together to fund projects across Nottingham City, South and North Nottinghamshire.
Restricted Revaluation Fund	Accumulated Revaluation Fund in relation to restricted funds.

21. Analysis of Charitable Funds (continued)

3. Unrestricted Funds

The following funds are held to support general or research projects within the designated division or specialty:

Detail of Material Endowment Funds Designated Funds	Balance 31 March 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2023 £000**
Breast Fund	706	60	(150)	0	0	616
Children's Hospital including Big Appeal	1,414	263	(261)	1	(21)	1,396
Emergency Care (Formerly Helipad Fund)	26	0	0	(26)	0	0
Lead Appeal Gift Fund	650	0	(13)	0	(9)	628
Nephrology Research Fund	501	0	(26)	1	(7)	469
Palliative Care	2,018	542	(820)	8	(24)	1,724
Research General	441	5	(16)	0	(6)	424
Staff Development Fund	611	0	(64)	0	(8)	539
Stroke Services	483	16	(111)	1	(6)	383
Revaluation Fund	2,661	0	(86)	(225)	(683)	1,667
Other designated funds (127)	5,333	792	(1,072)	94	(87)	5,060
Total designated funds	14,844	1,678	(2,619)	(146)	(851)	12,906
Reserves						
General Funds (including Directorate Support and NUH Development)	1,740	471	(987)	191	(25)	1,390
Total Reserves	1,740	471	(987)	191	(25)	1,390
Total unrestricted funds	**16,584**	**2,149**	**(3,606)**	**45**	**(876)**	**14,296**

Detail of Material Unrestricted Funds-Prior Year Designated Funds	Balance 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	**Balance 31 March 2022 £000**
Breast Fund	631	95	(23)	0	3	706
Children's Hospital including Big Appeal	1,489	287	(272)	(108)	18	1,414
Emergency Care (Formerly Helipad Fund)	41	0	0	(15)	0	26
Lead Appeal Gift Fund	1,300	0	0	(650)	0	650
Nephrology Research Fund	401	193	(99)	0	6	501
Palliative Care	2,560	274	(137)	(702)	23	2,018
Research General	452	25	(41)	0	5	441
Staff Development Fund	465	168	(30)	0	8	611
Stroke Services	0	12	(18)	483	6	483
Revaluation Fund	1,982	0	0	7	672	2,661
Other designated funds (145)	4,216	1,906	(1,400)	428	183	5,333
Total designated funds	**13,537**	**2,960**	**(2,020)**	**(557)**	**924**	**14,844**
Reserves						
General Funds (including Directorate Support and NUH Development)	1,371	329	(633)	650	23	1,740
Total designated funds	**1,371**	**329**	**(633)**	**650**	**23**	**1,740**
Total unrestricted funds	**14,908**	**3,289**	**(2,653)**	**93**	**947**	**16,584**

Funds with an opening or closing balance in excess of 3% of total unrestricted funds are classified as material.

Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Breast Fund	Designated fund to support Breast Services at Nottingham University Hospitals Trust (NUHT).
Children's Hospital including Big Appeal	Designated appeal fund to support Nottingham Children's Hospital.
Emergency Care (Formerly Helipad Fund)	Former appeal funds that have been repurposed to support Emergency Care.
Lead Appeal Gift Fund	Designated fund to support Charity major appeals.
Nephrology Research Fund	Designated fund to support Nephrology Research at NUHT.
Palliative Care	Designated fund to support Palliative Care and Hayward House at NUHT.
Research General	Designated fund to support research projects at NUHT.
Staff Development Fund	Designated fund to support staff development related projects at NUHT.
Stroke Services	Designated fund to support Stroke Services at NUHT..
Revaluation Fund	Accumulated Revaluation Fund.
NUH Development	Unrestricted fund to support innovation projects at NUHT.
Directorate Support	Unrestricted fund to provide support for cross hospital projects.

22. Leasing Commitments

The Charity's future minimum operating lease payments are as follows:

	2022/23 £000	**2021/22 £000**
Within one year	**5**	**5**

23. Analysis of changes in net debt

	At 01 April 2022 £000	Cashflows £000	Other Changes £000	**At 31 March 2023 £000**
Cash at bank and in hand	3,534	(1,998)	0	**1,536**
	3,534	**(1,998)**	**0**	**1,536**



Reference and administrative details of the charity

Charity name:	Nottingham University Hospitals Charity
Other names used:	Nottingham Hospitals Charity
Registered no:	1165397
Charity's objects:	Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service
Company reg no:	9978675
Registered office:	Nottingham University Hospitals Charity, 2 Embley Road, Nottingham NG5 1RE
Telephone:	0115 962 7905
Email:	charity@nuh.nhs.uk
Web address:	www.nottinghamhospitalscharity.org.uk

Advisors

Bankers

National Westminster Bank PLC
16 South Parade
Nottingham
NG1 2JX

Solicitors

Browne Jacobson LLP
Mowbray House
Castle Meadow Road
Nottingham
NG2 1BJ

Investment Managers

Sarasin
Juxon House
100 St Paul's Churchyard
London
EC4M 8BU

Auditors

Cooper Parry Group Limited
Sky View
Argosy Road
East Midlands Airport
Derby
DE74 2SA

Thank you

to everyone who has supported Nottingham Hospitals Charity during 2022/23 by fundraising, making a donation, volunteering, or leaving a gift in their Will.

To find out more about Nottingham Hospitals Charity please visit **www.nottinghamhospitalscharity.org.uk/impactreport2023** or scan the QR code below.



Nottingham University Hospitals Charity,
2 Embley Road, Nottingham NG5 1RE

Telephone: 0115 962 7905
Email: charity@nuh.nhs.uk

@NottinghamHospitalsCharity
@NUHCharity
@NUH_Charity

Nottingham University Hospitals Charity
Registered in England & Wales no. 1165397.
Company Limited by Guarantee registered in England no. 9978675.

NOTTINGHAM UNIVERSITY HOSPITALS CHARITY

England & Wales - Charity number 1165397

Accounts

Nottingham Hospitals Charity

Annual Report 2021 2022



Welcome to Nottingham Hospitals Charity's Annual Report 2021/22.

Nottingham Hospitals Charity is at the heart of care for hundreds of thousands of patients each year, from across the city, county and East Midlands.

During 2021/22 we gave over **£3 million** to help provide the very best care for patients and their families – from state-of-the-art equipment to improved facilities and medical research, everything we do is for patients and staff at Nottingham's NHS hospitals.

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A word from our Chief Executive, Barbara Cathcart

At Nottingham Hospitals Charity, we are proud to support patients, families and staff across the whole of Nottingham's NHS hospitals. Over the past year, as the country and the NHS began to recover from the impact of Covid-19, it became clear that hospital staff were continuing to suffer from the psychological and emotional impact of the pandemic.

After being on the front line of the battle against Covid-19, some of our hospital staff were suffering from poor mental health and low morale. The past year we have been here to support them more than ever – helping to provide everything from psychological support programmes, to small treats like free on-site ice cream vans on sweltering days. In this Report, you can read about some of the ways we have supported staff wellbeing and morale at Nottingham Hospitals.

As our hospitals began to return to some normality, we turned our attention to other areas that needed support, some of which you can read about on pages 4 to 9. These include an Arts Coordinator to provide therapeutic arts activities for patients with dementia, and enhancements to the Emergency Department at the Queen's Medical Centre.



From March 2022 we turned our focus to Hayward House, the palliative care centre at the City Hospital, launching a £1.5 million Hayward House Appeal. Money raised through the appeal will provide enhancements to the special garden, making it a more accessible and tranquil space for patients with terminal illnesses to spend precious time with their loved ones, as well as improvements to make the building's entrance more welcoming, and an expansion of the centre's research and training facilities.

None of these important projects would have been possible without the support of our dedicated fundraisers and donors, or the gifts we receive through our supporters' Wills. Around a third of the money we raise each year comes from gifts in Wills, enabling us to fund important projects which may not otherwise be possible.

I would like to take this opportunity to thank each and every individual, family, community group and business who has supported Nottingham Hospitals Charity throughout the past year – whether through fundraising, donating, or legacy gifts.

A word from our Chair, Carole Ayre

This year has seen a return to some normality for Nottingham Hospitals Charity, with our in-person fundraising events returning, and our team able to once again meet face-to-face with fundraisers, donors and hospital staff.

Our finance team have continued to comply with the highest standards to ensure that funds raised are well-spent, most particularly during this time of financial strain. At Nottingham Hospitals Charity, we have an excellent reputation for careful governance of funds raised, and legacies and donations bequeathed to us. This past year's focus has continued to be about strategic charitable expenditure, as well as raising funds for worthy hospital projects and programmes.

I would like to take this opportunity to thank our team of Trustees, who have a wide range of knowledge and expertise, and the passion to ensure funds raised are judiciously spent. In particular, I would like to thank our Trustee Laurence Coppel and his family, who donated £260,000 from their Amanda Lee Coppel Fund, in memory of Laurence's daughter.

We are very grateful to those who fundraise for us by jumping off buildings, shaving their heads, knitting, baking, running events and everything else they ingeniously do –



all to recognise and support the care they receive at our hospitals.

I'm proud of the many important projects we're able to fund at Nottingham Hospitals, thanks to our generous donors. In particular, it was an honour to attend a special opening at the Queen's Medical Centre of a £395,000 project: The new video recorded interview (VRI) suite. This is part of the Children's and Young People's Suite and allows children to give video evidence to police in the same child-friendly environment as their medical examinations and treatment take place, where cases of sexual assault have occurred. This replaces the need to travel to a police station to be interviewed in a more daunting setting.

Although heart-breaking to know this suite is needed, it is gratifying to know that we have been able to provide a safe space for children and young people during difficult times.

Please read on to find out more about the impactful projects taking place at Nottingham Hospitals, thanks to the support of our fundraisers and donors.

Enhancing Patient Experience

We're here to help make hospital stays as comfortable as possible for patients and families at Nottingham Hospitals, whether that's through providing new furniture, colourful wall art, or special family rooms.

As well as making our hospitals look and feel welcoming, we also provide additional facilities, equipment and services which make a real difference to patient care – such as state-of-the-art ultrasound scanners to aid with diagnosis, and counselling and bereavement support to help patients and their loved ones through difficult times.

Children's video interview suites

We gave £395,000 for a new video recorded interview (VRI) suite at the East Midlands Children and Young People's Sexual Assault Service.



The facility provides a safe and comforting environment where children and young people who have been sexually abused can be examined and give a video-recorded statement to the police, which may be used as evidence in court. The suite allows them to do all of this within the hospital environment, rather than having to travel to a police station before or after their medical examinations, and will impact hundreds of children and young people every year.

The new suite is based on the Barnahus, or 'children's house', model which is used in Iceland, and where police interviews, medical examinations and children's therapy are all provided in one environment. Since its introduction in 1998, the children's house model has delivered compelling results – a trebling of the number of perpetrators charged, a doubling of the number of convictions, and better therapeutic outcomes for children and their families.

Baby MRI Appeal

We raised £200,000 through our Baby MRI Appeal for equipment to make MRI scans as quick, safe and comfortable as possible for our tiniest patients in Nottingham's Neonatal Units.

Each year the Neonatal Units at City Hospital and Queen's Medical Centre treat over 1,500 babies, many of whom need to undergo MRI scans. The Baby MRI Appeal will provide new equipment and technology, to allow babies to be more comfortable during their scans, to reduce scanning time, and to improve the quality of the images produced.





Emergency Department

Our Emergency Department (ED) is **visited by over 500 people every single day** and is in constant and growing demand. Over the past year we have supported ED in a variety of ways, including: enhancing the facilities to maximise space; creating a dedicated rest and wellbeing area for ED staff who work long and challenging shifts; and funding a stand-alone pod which can be used for staff research and training, as well as offering a private, sound-proofed area where patients can be seen for sensitive online conversations.



Complementary therapy

Each year **we grant around £150,000** for complementary therapy across Nottingham Hospitals.

Complementary therapies, such as massage and reflexology, can help ease symptoms, relieve stress and provide a welcome distraction for patients. Our complementary therapists work alongside patients in a variety of areas, including patients with life-limiting or terminal illnesses being treated at Hayward House; patients being treated for bone and blood cancers at the Centre for Clinical Haematology; and babies, children and young people being cared for at Nottingham Children's Hospital.

Major Trauma

We granted £8,000 for a blood fridge and blood plasma freezer to help patients being brought to the East Midlands Major Trauma Centre by air ambulance. The blood products stored in the fridge and freezer will enable air ambulance staff to treat patients with life-threateningly heavy blood loss on board, rather than them having to wait for arrival at the Major Trauma Centre, at the Queen's Medical Centre. This will give patients the best possible chance of survival and recovery.





Arts coordinator

We funded £42,085 for a newly-created post of arts coordinator, to work with patients and staff across Nottingham Hospitals, with a special focus on working alongside patients with dementia to provide therapeutic art activities during their time in hospital.

Funding Medical Research

Nottingham Hospitals Charity gives tens of thousands of pounds every year to medical research taking place at Nottingham Hospitals.

We fund research into diagnosis and treatment across a range of conditions, from cancer and diabetes, to Long Covid and hearing loss.



Kidney disease in pregnancy

We funded a £38,686 study into kidney disease during pregnancy.

The research is investigating the impact of pregnancy on women with a genetic condition called Alport syndrome, which causes kidney disease and other symptoms. Anecdotal evidence suggests women with Alport syndrome have a greater increase in protein leak during pregnancy than women with other kidney conditions, which can lead to swelling, discomfort, risk of blood clots and decreased foetal growth. This study aims to further investigate this link.

Myeloma sensitivity to drug treatments

Nottingham Hospitals Charity **gave £181,007** for a study into how myeloma cells respond to anti-myeloma drugs. The research aimed to investigate why some myeloma patients have greater sensitivity or resistance to drug treatments than others.





Significant ankle injury

We funded a £47,011 study investigating why some patients experience ongoing ankle pain and a poor recovery after suffering a significant ankle injury, and the link between osteoarthritis of the ankle and previous injury to the area.



Supporting Our Staff

We're here for over 17,000 members of staff across Nottingham Hospitals, helping to provide wellbeing programmes and development projects to support them, while they provide the very best patient care.



Psychological support

Thanks to a grant of £363,000 from NHS Charities Together, we have been able to provide a programme of support for the psychological wellbeing of staff at Nottingham Hospitals, whose mental and emotional health may have been affected by their work during the Covid-19 pandemic.

The grant has funded new positions, including two clinical psychologists and a mental health trainer, who are developing post-trauma initiatives for all staff, particularly in areas such as the Emergency Department and critical care, where traumatic incidents are frequent.



Staff rest spaces

During 2021/22 we funded **improvements to 18 staff rest areas,** where our hardworking NHS staff can take breaks from busy shifts, in comfortable and restful environments.



Welcome refreshments

On a summer's day in July 2021, we provided **free ice creams** for very hot staff at Nottingham Hospitals.



International Nurses Day

Each year we celebrate **International Nurses Day**, on 12th May, by delivering treats to our nursing staff and midwives across Nottingham Hospitals.

We are proud to be able to show our NHS staff how much they are appreciated, and in addition to funding multi-million-pound projects, these smaller grants have a positive impact on staff morale and wellbeing.

Community Health Initiatives

Following the pandemic, we have funded projects to help people living out in the community who may have struggled mentally and emotionally during the Covid-19 restrictions.

South Nottinghamshire Befriending Service

Thanks to a **grant of £84,986** from NHS Charities Together, we have been able to expand a befriending service for people who have been left feeling isolated and lonely following Covid-19 restrictions.

The South Nottinghamshire Befriending Service offers support for people living alone, especially those who are clinically vulnerable and people living with long-term health conditions or disability.

The grant has enabled the service to expand, recruit more befriending volunteers, and offer more personalised support to a greater number of people experiencing isolation or loneliness across the local community.



£84,986
Granted

Hayward House Appeal

In March 2022 we launched our Hayward House Appeal, which is raising £1.5 million to fund enhancements for patients and families being treated at Hayward House palliative care centre.

Hayward House is a unique home-from-home environment, where patients with life-limiting and terminal illnesses, including those at the end of their life, are cared for by a specialist team of doctors, nurses and therapists.



The **£1.5 million** Hayward House Appeal will help to fund a range of enhancements to the centre, including improvements to the garden area, making it more accessible and creating a tranquil space for patients and family members; a more welcoming reception and waiting area; and an expansion of the centre's research and training facilities.

Show your support

Our Hayward House Appeal has received an outpouring of support from the local community, with our long-term corporate partners **Mowgli Street Food** among the first local businesses to support the appeal, by adding a discretionary £1 donation to every bill.

The appeal has also been supported by families whose loved ones have been treated at Hayward House, including Adam Doran, whose wife Clare was treated there before she sadly passed away in September 2021, at the age of 48. Adam and his family and friends, including former Nottingham Forest footballer Vance Warner, have taken on numerous challenges and events to raise money for the Hayward House Appeal.



Former Nottingham Forest footballer Vance Warner

Adam said...

"I will always remember our time at Hayward House and was astounded by the care we received. They told me I could spend the night with Clare and I looked at the armchair in her bay thinking that's where they'd put me. How wrong I was!

"Not only did they make me up a bed, they pushed it together with Clare's so we could spend one more night together. I cannot tell you how much that meant."

To support the Hayward House Appeal, please visit **nottinghamhospitalscharity.org.uk/annualreport2022**

Leaving a Lasting Legacy

Around a third of the £4 million raised for Nottingham Hospitals Charity each year comes from gifts left in our supporters' Wills.

No matter how large or small, the gifts we receive through Wills every year make a huge difference to patients at our hospitals.

During 2021/22 we received over **£175,000** for Hayward House through gifts in Wills, which enabled us to continue to fund important services such as complementary therapy, counselling, extra nursing support, therapeutic arts activities and bereavement support for terminally ill patients and families at the palliative care centre.

We are extremely grateful to all those donors who remember us in their Will, and choose to help future patients and families here at Nottingham Hospitals.

For more information about leaving a gift in your Will, please call us on **0115 962 7905**, email **charity@nuh.nhs.uk** or download your free Will planner at **nottinghamhospitalscharity.org.uk/annualreport2022**



Strategic Report

Charity update: Achievements and performance

Nottingham Hospitals Charity is one of the top-performing NHS charities in the UK, widely recognised for its generation of voluntary income, support for key fundraising appeals and provision of services and capital enhancements, and for its strong governance.

There is an unwavering drive for excellence which runs through the whole organisation, from the Board of Trustees to our junior apprentices. Having been established for 16 years, the Charity's ambition is to capitalise on its successes and build on these to provide more support, through increased appeals, to benefit the patients of Nottinghamshire.

Our charitable objectives and activities:

The Charity's objects are to further such charitable purposes relating to:

- Funding local research and innovation
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

We will facilitate these objects through:

- Inspiring fundraising appeals
- Carefully considered grant-making programmes
- Working with our hospitals and the communities we serve

Review of 2021/22 objectives:

1 Recover the Charity's voluntary income to £3.203 million in 2021/22.

- We exceeded our target, raising a voluntary income of £4.049 million.

2 Strategically align with NUH to ensure that Charity-funded projects and appeals support its strategic objectives; and ensure that all charities act together to support patients.

- £1.5 million Hayward House Appeal launched.
- Continuation of funding to Redthread to support emergency services.
- Initiated a partnership with Nottingham Forest Community Trust.
- Worked with 'Tomorrow's NUH' and external partners to further develop parent and family accommodation off-site.

3 Collaborate with local NHS, community and charity partners to deliver care in the community to reduce the burden on NUH, using funds received from the NHS Charities Together Covid appeal.

- Partnership projects to benefit patients have commenced in North and South Nottinghamshire and Nottingham City.

4 Work with NUH to embed the learning from the achievement of Magnet® accreditation for nursing excellence, and to establish a national teaching mechanism to share this knowledge with NHS providers nationally.

- A Magnet Director is in place to oversee the continuation of best practices in nursing care, and to embed these throughout NUH.

5 Allow for flexibility in grant-making to follow the changes required of NHS services post-Covid and, finances allowing, encourage innovative applications from general funds on a bi-annual basis.

- Covid-related grants were dispersed in close consultation with NUH.
- £400,000 was granted from general funds for Innovation projects.

6 Continue to raise awareness for Charity-funded posts throughout NUH, by branded uniforms and lanyards. This will include a focus on the Charity Scholars and developing a grateful patient programme for active appeals.

- Charity-funded posts are branded with a focus on Charity Scholars.

Principle objectives and aims

Our Vision

Our vision is for an outstanding NHS for the people of Nottinghamshire.

Our Mission

Our mission is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.

Plans for future periods: 2022/23 and beyond (Continuation of 3 year Strategy):

1. Achieve voluntary income of £3.5 million in 2022/23 through various fundraising, communications, marketing and profile-building activities.

2. Collaborate with local NHS, community and charity partners to deliver care in the community to reduce the burden on NUH, using funds received from the NHS Charities Together Covid appeal.

3. Allow for flexibility in grant-making to follow the changes required of NHS services post-Covid, including consideration of the Integrated Care Partnership in our area.

4. Finances allowing, encourage innovative applications from general funds on an annual basis.

5. Continue to invest in the Charity team within their areas of expertise.

Financial Review

The accounts and Annual Report are prepared to comply with both the Companies Act 2006 and the Charities Act 2011.

Overall, the assets of the Charity at 31 March 2022 were £18.089 million, compared to £16.841 million in 2020/21 - an increase of £1.248 million.

Total Income

£4.446 million

(2020/21: £4.379 million)

Total Expenditure

£4.229 million

(2020/21: £3.159 million)

Despite the challenging economic situation, our income remained in line with the previous year, increasing slightly by £67,000.

Donation income was £2.411 million, which was £81,000 lower than the previous year overall (2020/21: £2.492 million).

General donations were lower due to the continued effect of Covid-19 on charitable giving, but we received several high-value donations, including: £477,000 from NHS Charities Together; £260,000 from the Amanda Lee Coppel Fund; £191,000 from Nottingham and Nottinghamshire Kidney Fund; £169,000 from the People's Hall and Institute; £60,000 from the Nottinghamshire Police and Crime Commissioner; £56,000 from The Skinny Food Co; £50,000 from The Winifred Eileen Kemp Trust and £48,000 from an individual donor for Ophthalmology equipment.

Our in-person fundraising events were also able to return once Covid-19 restrictions lifted, meaning fundraising income received a boost.

Legacy income remained high at £1.521 million (2020/21: £1.485 million) representing 34% of income, and highlighting the important impact of legacy gifts.

Investment income increased to £384,000 (2020/21: £330,000) as a result of higher investment valuations.

Charitable Expenditure

Total expenditure for 2021/22 was £4.229 million, an increase of £1.070 million (2020/21: £3.159 million).

The main reason for this increase was approximately £400,000 granted for General Fund projects, based on a proactive campaign to recruit multi-disciplinary applications across the hospitals.

Thanks to grants from NHS Charities Together, we were also able to give £363,000 for staff psychological support following the effects of the pandemic, and £430,000 to support community-based health initiatives with partners across the county.

A breakdown of Charity expenditure is shown in the table below:

Expenditure	2021/22 £000	2020/21 £000
Patient Welfare and Amenities	1,896	1,200
Staff Welfare and Development	459	430
Research	509	116
Building and Refurbishment	146	336
Total grant expenditure	**3,010**	**2,083**
Fundraising costs (including investment management fees)	797	670
Support costs and governance	422	407
Total expenditure	**4,229**	**3,159**

Grant-making Policy

The Charity fulfils its objects by awarding grants to Nottingham University Hospitals NHS Trust for the benefit of patients, staff and visitors.

Grants are awarded to develop new services and innovative ways of improving patient care, including capital projects, innovation and technology, local research and staff development projects. The Charity awards grants from both restricted and unrestricted funds. Many of the funds are earmarked for particular wards or specialities. Expenditure up to £2,500 is overseen by Fund Advisors, who are usually clinicians, under delegated powers. Expenditure above this level is approved by Charity executive officers and Trustees.

Investment Policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity's charitable income, the Trustees recognise that its investments must be protected from market volatility and subsequent risk to its assets.

For this purpose, the Charity has an Investment Policy, the objectives of which are:

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.

The Trustees recognise the need to be protected against market conditions and, within this volatile market, the Policy states:

- Hold expenditure for shorter-term grants in cash deposits. The Charity will draw down cash from investments in line with planned expenditure for shorter-term projects or priority needs.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity's investment advisors is requested regularly.

Ethical Investment and Sustainability

The primary objective is to ensure the long-term financial sustainability of the Charity. However, the Trustees also wish the portfolio to recognise the Charity's wider responsibilities to society and as such, environmental, social and governance (ESG) factors should be considered when allocating capital. Investment Managers are expected to:

- embed ESG considerations into their investment decision making process;
- exclude holdings which are seen to be in conflict with the Charity's purpose and broader view on ESG issues; and
- consider the values and reputation of the Charity when making investment decisions.

In addition to these guidelines, direct investments in tobacco manufacturers are not permitted.

At 31 March 2022 the total value of our investments was £13.740 million, which represented an increase of £947,000 in the year (2020/21: £12.793 million). This comprised of additional investments of £71,000, and gains of £876,000 (after fees). No transfers were made to cash in year.

Investment income was £384,000, which represented an increase of £54,000 compared to the previous year (2020/21: £330,000) and reflects the higher investment value overall.

In November 2021 the Charity transferred investments to a new investment management team at Sarasin.

Reserves Policy

The Charity Trustees wish to provide long-term support to the Nottingham University Hospitals Trust. The Reserves Policy states:

The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity objects. However, it is considered prudent that a workable level of reserves be maintained to protect the continuity of the Charity's work in the event of a shortfall in income and minimise risk to projects.

The minimum reserves level is set at £1.3 million and is sufficient to fund one year's Charity operating costs. It is based on:

- Costs of governance.
- Cost of fundraising activity to generate funds to ensure the stability of grant funding to Nottingham University Hospitals Trust.

This will allow the Charity to respond to any adverse change in circumstances, and develop plans without the need for an urgent response.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We have the philosophy that clinicians know what is best for their patients and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

Funds include:

- Restricted Funds: £1.455 million (2020/21: £1.886 million). These are funds that are subject to legal restriction and do not form part of Reserves.
- Designated Funds: £14.844 million (2020/21: £13.537 million). These are funds where the income has been given for a specific ward/department/research at NUH Trust and are earmarked for specific future spending; these funds are excluded from Reserves.
- Endowment Funds: £50,000 (2020/21: £47,000). These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose. (Nottingham Children's Samaritan Fund is the Charity's only endowment fund). These funds are excluded from Reserves.

The value of Charity reserves at 31 March 2022 was £1.740 million (2020/21: £1.371 million).

The level of reserves is monitored at quarterly Trustee meetings throughout the year, and reviewed annually.

Structure

Structure, Governance and Management

On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent charity (No 1165397) regulated by the Charity Commission. The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are strictly separated from NHS finances.

Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

Our Trustees

Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has an independent expertise that ensures effective coverage in a broad range of expertise: law, accounting, economics, medical, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals Trust has the right to appoint one Trustee to the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised and through a specialist recruitment agency.

Trustees during the year 2021/22 were:



Carole Ayre, Chair

In position 1 March 2017 - present

Carole is a retired partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus has been on promoting the development of health law practice at the firm with a wide range of experience within the NHS sector.



Laurence Coppel

In position 1 February 2016 - present

An Economist and Chartered Accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004.



Roger Whittle

In position 1 April 2016 - present

Nottingham-born Roger is the founder and CEO of Nottingham IT solutions company Jigsaw24, employing over 300 people across the UK, with annual sales of over £150 million. Roger established Jigsaw24 in 1992 and has been a Trustee of the Charity since 2016. Roger's 10-year-old daughter Rose Whittle received excellent care from 2011 to 2013 at Nottingham Children's Hospital in her ultimately unsuccessful fight against cancer.



Harish Vyas

In position 1 April 2017 - present

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's Hospital, and led the Paediatric Intensive Care Unit. Recently retired, Harish also brings a strong research background with him.



Mark King

In position 1 November 2018 - present

Mark spent 27 years in the aerospace industry with Rolls-Royce plc in the UK, ultimately becoming President of Aerospace – a division with £8.5 billion of sales, 27,000 employees and global operations. Since leaving Rolls-Royce in 2013 Mark has worked with a number of smaller venture capital backed companies providing non-executive and 'semi-executive' support. Mark is currently Chairman of three companies - DEA Aviation Ltd, a provider of aerial survey and surveillance services; Bowman Power Group, a high speed electrical machines manufacturer and Alloyed Ltd, a specialist in digital alloy design and additive manufacturing.



Sharmini Krishanand

In position 1 November 2018 - 7 February 2022

Sharmini graduated in Medicine and trained to become a General Practitioner. She currently works part-time in General Practice and spends the rest of her working day running her business in partnership with her husband. Sharmini is also a Trustee of the Hindu Temple in Beeston and manages the publicity and marketing function for the temple. She also enjoys her role as a Governor of Nottingham High School.



Roger Summerton

In position 1 February 2020 - present

Roger joined the Charity in February 2020. He is a chartered accountant and spent 45 years in the accounting profession, 20 of which were as a partner at KPMG. In more recent years Roger has been a director of a local financial advisory business and the director of a family office.



Keith Girling

In position 24 May 2021 - present

Keith is a consultant in critical care medicine and also Medical Director at NUH. Having worked at NUH for over 30 years, he is well-placed to support the Charity in making an impact, while being able to liaise closely with clinical teams about how the Charity can help.



Sanjeev Sharma

In position 1 April 2022 - present

Sanjeev joined our Board of Trustees after previously supporting the Charity and raising more than £42,000 through a Mount Snowdon trek, to thank hospital staff for saving his life after he was seriously ill with Covid-19. Sanjeev is a successful and well-respected barrister, based in Nottingham but practising across the country.

Public benefit

The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.



Barbara Cathcart, Chief Executive

Barbara helped to establish Nottingham Hospitals Charity in 2006 from the merger of the two predecessor charities covering City Hospital and Queen's Medical Centre. Under Barbara's leadership, over £50 million has been raised for Nottingham's hospitals, covering local research, patient facilities and enhancements, NHS staff development and innovation and redevelopment projects. Barbara has a prior track record in supporting Canadian medical projects, including negotiating the largest contract for neonatal care at Women's College Hospital in Toronto and establishing the first Chairs in Breast Cancer Research and Paediatric Neurology at the University of Toronto.



Julie Brailsford, Director of Finance/Deputy CEO

Julie is a qualified accountant and has dedicated most of her career to Financial Management and Financial Services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure is properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.

Nigel Gregory, Director of Development/Deputy CEO

Nigel joined the Charity as Director of Development in February 2016, from his previous appointment at Loughborough University where he worked as Deputy Director of Development and Alumni Relations. Nigel has more than 17 years' experience in fundraising and has worked in the UK and USA where he spent several years working with Outward Bound West and the American Alpine Club, helping them to develop their fundraising and communications programmes.

Remuneration Statement

The Charity's remuneration policy is reviewed by its Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2021/22, the Charity employed 18 full-time equivalent staff. Two employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.5 times.

Managing Risks

The Trustees are legally required to minimise significant risks to the Charity. The key risks to the Charity in 2021/22 were:

Cyber risk: Cyber insurance has been purchased and staff receive annual cyber security training.

Inflation: The Charity's running costs are closely monitored with authorisation processes in place to review spending.

Volatile investments: Regular investment reviews are conducted by Trustees following this changing financial environment through the year.

The risk register is reviewed quarterly at Trustee meetings.

Fundraising

We are compliant with the most recent changes in fundraising regulations and data protection legislation. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise.

All activities are monitored closely by the senior management team, and the Trustees review the potential risks of the Charity at each meeting, with established systems to ensure appropriate controls are in place.

Working practices and procedures are carried out in line with the Charity Commission, Institute of Fundraising, Information Commissioner's Office and the Fundraising Regulator's guidance. The Charity uses the services of external auditors to review the compliance with these regulatory bodies.

Statement of Trustees' responsibilities

The Charity Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity under Company Law. The Trustees must not approve the financial statements unless they are satisfied that, they, to the best of their ability and knowledge, give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

In preparing these financial statements to the best of their ability, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as Trustees are aware:

- there is no relevant information being needed by the company's auditor in connection with preparing their audit report of which the auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS102).

By Order of the Board of Trustees

Chairman:	Trustee:
C. Ayre	I R Summerton
Name: Carole Ayre	Name: Roger Summerton
Date: 5th October 2022	Date: 5th October 2022

Fundraising activities

Fundraising

Nottingham Hospitals Charity is active across the fundraising spectrum and offers existing and potential supporters a broad range of ways to support the Charity, including a variety of events, in-memory giving, regular giving, leaving a Gift in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

The Charity does not rely on the services of any external professional fundraising partners. For patient mailings, we work with the NHS Trust's Caldicott Guardian and compliance team, in order to ensure compliance with Data Protection and governance.

The Charity's costs as a percentage of the income generated were 16% in 2021/22 (15% in 2020/21).

Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2022 regarding fundraising was one. This is one more than the previous year.

Vulnerable persons

The Charity has a Vulnerable Persons Policy in place to protect people in vulnerable circumstances.

Fundraising Promise

As a charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.
- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want to hear from us at all, we will respect their wishes.
- We promise to check at the start of every conversation, on the phone or in person, that the person is happy to speak to us.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.

Volunteering

We were unable to accept any volunteers during 2021/22 due to Covid-19 restrictions.

Auditor's Opinion

Independent Auditor's Report to the members of Nottingham University Hospitals Charity

Opinion

We have audited the financial statements of Nottingham University Hospitals Charity (the 'charitable company') for the year ended 31 March 2022 which comprise of the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Base for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law.

Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 47, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Glen Bott FCA
Senior Statutory Auditor
for and on behalf of:

Cooper Parry Group Limited
Chartered Accountants,
Statutory Auditor,
Sky View,
Argosy Road,
East Midlands Airport,
Derby.
DE74 2SA.

Date: 5th October 2022

Financial Statements

Statement of Financial Activities for the year ended 31 March 2022
(incorporating an Income and Expenditure Account)

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021/22 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020/21 Total Funds £000
Income and endowments from:									
Donations and legacies	2	2,825	1,114	0	**3,939**	3,435	563	0	3,998
Charitable activities	3	0	0	0	**0**	1	0	0	1
Other trading activities	4	123	0	0	**123**	50	0	0	50
Investments	5	341	43	0	**384**	289	41	0	330
Total income and endowments		**3,289**	**1,157**	**0**	**4,446**	3,775	604	0	4,379
Expenditure on:									
Raising funds		637	13	0	**650**	553	48	0	601
Investment management costs		136	11	0	**147**	62	7	0	69
Sub total	6	**773**	**24**	**0**	**797**	615	55	0	670
Charitable activities:									
Patient welfare and facilities		1,216	944	0	**2,160**	1,117	316	0	1,433
Staff welfare and development		145	379	0	**524**	513	2	0	515
Research		427	154	0	**581**	141	(2)	0	139
Building and refurbishment		92	75	0	**167**	402	0	0	402
Total charitable expenditure	8	**1,880**	**1,552**	**0**	**3,432**	2,173	316	0	2,489
Total expenditure		**2,653**	**1,576**	**0**	**4,229**	2,788	371	0	3,159
Net income/(expenditure) before gains/(losses) on investments		**636**	**(419)**	**0**	**217**	987	233	0	1,220
Gains/(losses) on investment assets	12	947	81	3	**1,031**	1,708	187	8	1,903
Net income/(expenditure)		**1,583**	**(338)**	**3**	**1,248**	2,695	420	8	3,123
Transfers between funds	16	93	(93)	0	**0**	(1)	1	0	0
Net movement in funds		**1,676**	**(431)**	**3**	**1,248**	2,694	421	8	3,123
Reconciliation of funds:									
Total funds brought forward 1 April	22	14,908	1,886	47	**16,841**	12,214	1,465	39	13,718
Total funds carried forward 31 March		**16,584**	**1,455**	**50**	**18,089**	14,908	1,886	47	16,841

Notes 1 to 24 form part of these financial statements

Balance sheet
as at 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	**Total at 31 March 2022 £000**	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2021 £000
Fixed assets									
Investments	12	12,503	1,187	50	**13,740**	11,223	1,523	47	12,793
Intangible fixed assets	14	40	0	0	**40**	55	0	0	55
Other tangible fixed assets		4	0	0	**4**	5	0	0	5
Total fixed assets		**12,547**	**1,187**	**50**	**13,784**	11,283	1,523	47	12,853
Current assets									
Debtors	17	241	269	0	**510**	72	363	0	435
Short term investments	13	4,678	741	0	**5,419**	4,992	421	0	5,413
Cash at bank and in hand		3,050	484	0	**3,534**	1,979	167	0	2,146
Stock	15	0	0	0	**0**	22	0	0	22
Total current assets		**7,969**	**1,494**	**0**	**9,463**	7,065	951	0	8,016
Liabilities									
Creditors: Amounts falling due within one year	18	3,757	1,024	0	**4,781**	3,440	484	0	3,924
Total current liabilities		**3,757**	**1,024**	**0**	**4,781**	3,440	484	0	3,924
Net current assets/(liabilities)		**4,212**	**470**	**0**	**4,682**	3,625	467	0	4,092
Total assets less current liabilities		**16,759**	**1,657**	**50**	**18,466**	14,908	1,990	47	16,945
Creditors: Amounts falling due after more than one year	18	175	202	0	**377**	0	104	0	104
Total net assets		**16,584**	**1,455**	**50**	**18,089**	14,908	1,886	47	16,841
Funds of the Charity	22								
Endowment funds		-	-	50	**50**	-	-	47	47
Restricted		-	1,455	-	**1,455**	-	1,886	-	1,886
Unrestricted		16,584	-	-	**16,584**	14,908	-	-	14,908
Total funds		**16,584**	**1,455**	**50**	**18,089**	14,908	1,886	47	16,841

The accompanying notes are an integral part of the financial statements. The financial statements on pages 54 to 68 were approved by the Board of Trustees on 5/10/2022 and signed on its behalf by:

Signed:



Name: Carol Ayre

Date: 5th October 2022

Statements of Cash Flows
for year ending 31 March 2022

	Note	2021/22 Total Funds £000	2020/21 Total Funds £000
Net (expenditure)/income for the year (as per statement of financial activities)		1,248	3,123
Adjustments for:			
Depreciation charges		16	16
(Gains)/Losses on investments		(1,031)	(1,903)
Investment management charges paid through capital		155	69
Dividends and interest on investments		(384)	(330)
Increase in debtors		(75)	(105)
Decrease in stock		22	5
Increase in creditors		1,130	(2,684)
Net cash provided by (used in) operating activities		**1,081**	**(1,809)**
Cash flow from investing activities			
Dividends and interest on investments (inc short term investments)		384	330
Purchase of intangible assets		0	(37)
Purchase of plant and equipment		0	(5)
Proceeds from sale of investments		1,237	15,332
Purchase of investments		(1,308)	(14,092)
Increase in short term investments (including re-allocation from fixed assets investments)		(6)	(761)
Net cash provided by investing activities		**307**	**767**
Change in cash and cash equivalents in the year	24	1,388	(1,042)
Cash and cash equivalents brought forward		2,146	3,188
Cash and equivalents carried forward		**3,534**	**2,146**

Notes 1 to 24 form part of these financial statements

Notes to the financial statements
for the period ended 31 March 2022

1 Company information

Nottingham University Hospitals Charity (Charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, 2 Embley Road, North Road, Nottingham, NG5 1RE.

1.1 Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the Charity.

1.2 Basis of Preparation

The financial statements have been prepared on a going concern basis as a public benefit Charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.3 Going Concern

The Charity's cash balances and unrestricted reserves position are sufficient to absorb short-term deficits if required. The Charity has utilised the Furlough scheme.

The Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern. With respect to the next reporting period, 2022/23, the most significant area of uncertainty that affects the carrying value of assets held by the Charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information) and the continued effect of coronavirus on income.

The financial forecasts prepared by the executive team show that the Charity will be able to operate with the resources available to it and for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

1.4 Income Recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

i. entitlement - when control over the rights or other access to the economic benefit has passed to the Charity

ii. probable - it is more likely than not that the economic benefit associated with the transaction or gift will flow to the Charity

iii. measurement - the monetary value or amount of income can be measured reliably, and the costs incurred to complete the transaction can be measured reliably

a. Legacies

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient funds in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the Charity or have been met.

b. Income from Investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.

c. Income from Trading Activities

Includes income from fundraising events and trading activities to raise funds for the Charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

d. Gifts in Kind

i. Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.

ii. Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii. Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind included in income and expenditure during 2021/22.

1.5 Expenditure Recognition

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The Charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a. Costs of Raising Funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the cost associated with fundraising and communications and investment management. A 10% charge is allocated to funds based on income received during the year.

b. Grants Payable

All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. "any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS". These are included under Charitable Activities in the Statement of Financial Activities.

c. Charitable Activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the Charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 8.

d. Governance and Support Costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the Charity. Both governance and support costs have been allocated to Charitable Activities in accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 7 shows the list of these costs over the different headings. Note 8 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category. A 2% charge is allocated to funds on the basis of closing balance.

1.6 Structure of Funds

a. Restricted Funds

Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these

funds are provided in note 22. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into its component parts in note 22.2.

b. Endowment Funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity has one endowment fund: The Nottingham Children's Samaritan Fund.

c. Unrestricted/Designated Funds

Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose, designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into its component parts in note 22.3.

1.7 Fixed Assets

a. Capitalisation

All assets falling into the following categories are capitalised:

i. tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

ii. groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

iii. computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater than £5,000.

b. Valuation

i. Tangible fixed assets are stated at cost less depreciation.

ii. Intangible fixed assets held for operational use are valued at historical cost less depreciation.

c. Investments

Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

i. Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.

ii. Cash investments are held at cost plus accrued interest.

1.8 Financial Instruments

The Charity has chosen to adopt Section 11 of FRS102 in respect of financial instruments.

1.9 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later). 20% of gains or losses in year are allocated to funds on the basis of closing balance.

1.10 Current Assets and Liabilities

a. Assets and liabilities are recognised at the amount receivable or payable including any related transaction costs.

b. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

c. Stocks are stated at the lower of cost and estimated selling price less costs to complete to sell.

1.11 Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Lease costs are shown in note 23.

1.12 Pension Contributions

The Charity operates two pension schemes, a defined benefit scheme for employees TUPED from Nottingham University Hospitals NHS Trust on 1 April 2018 and a defined contribution scheme for employees employed directly by the Charity since 1 April 2013.

Details of the NHS Pension scheme can be found at www.nhsbsa.nhs.uk/pensions. The scheme is not designed to be operated in a way that would enable the Charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension scheme contributed between 5% and 13.5% in 2021/22 while the employer contribution rate is 14.38% of pensionable pay.

The defined contribution scheme is the National Employment Savings Trust (NEST), a government workplace pension scheme with phased minimum employee and employer contributions based on qualifying earnings. The qualifying earnings band is reviewed by the government each year.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST is charged, along with other governance and support costs (as analysed at notes 6 and 7) to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in note 10.

1.13 Related Party Transactions and Trustees' Expenses and Remuneration

Patients of Nottingham University Hospitals NHS Trust (NUH Trust) are the main beneficiaries of the Charity. The Charity has made grants to NUH Trust and these are detailed in note 9.

None of the Trustees or parties related to them, have received remuneration or received any other benefits from employment with the Charity. The Trustees have purchased indemnity insurance at a cost of £6,000 for £5 million of cover (2020/21: £4,667 for £1 million cover).

During the year ended 31 March 2022, Trustees have received no reimbursements for expenses or other related costs (2020/21: £0).

1.14 Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements of sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

2. Analysis of Income from Legacies and Donations

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	**2021/22 Total Funds £000**	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020/21 Total Funds £000
Legacies	1,284	237	0	**1,521**	1,378	107	0	1,485
General donations	1,534	877	0	**2,411**	2,036	456	0	2,492
Government grant	7	0	0	**7**	21	0	0	21
Total	**2,825**	**1,114**	**0**	**3,939**	**3,435**	**563**	**0**	**3,998**

The £7,000 government grant in 2021/22 represents income from the Furlough Scheme (2020/21 £21,000).

3. Income from Charitable Activities

This category includes income from charitable activities representing contractual payments from other organisations to fund the provision of services.

4. Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the Charity from fundraising events under the management of the Charity, sponsorship and the sale of goods.

Our general volunteers represent the Charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

5. Analysis of Gross Income From Investments (Including Short Term Investments)

	Held in UK £000	Held outside UK £000	**2021/22 total £000**	Held in UK £000	Held outside UK £000	2020/21 total £000
Investments listed on Stock Exchange	8	12	**20**	103	93	196
Investments in a Common Deposit Fund or Common Investment Fund	348	0	**348**	6	0	6
Cash held (including short term)	9	0	**9**	15	0	15
Other investments	7	0	**7**	102	11	113
Total	**372**	**12**	**384**	**226**	**104**	**330**

6. Analysis of Expenditure on Raising Funds

	2021/22 total costs £000	2020/21 total costs £000
Fundraising salaries	490	454
Fundraising expenses	160	147
Investment management fees	147	69
Total	**797**	**670**

Costs of raising funds are incurred to generate all voluntary income for the Charity, including legacies and donations, as included in note 2.

7. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(c).

	2021/22 total £000	2020/21 total £000
Governance costs		
Salaries and associated costs	90	85
Audit	12	9
Legal	10	10
Other governance costs	23	29
	135	**133**
Financial and support costs		
Salaries and associated costs	187	164
Information technology and licence costs	31	55
Other support costs	69	55
	287	**274**
Total governance support	**422**	**407**

8. Analysis of Charitable Expenditure

	Grants £000	Activities undertaken directly £000	Support costs £000	**2021/22 total £000**	Grants £000	Activities undertaken directly £000	Support costs £000	2020/21 total £000
Patients welfare and facilities	1,879	17	264	**2,160**	1,179	21	233	1,433
Staff welfare and development	459	0	65	**524**	430	0	85	515
Research	509	0	72	**581**	116	0	23	139
Building and refurbishment	146	0	21	**167**	336	0	66	402
Total	**2,993**	**17**	**422**	**3,432**	**2,061**	**21**	**407**	**2,489**

Each restricted fund is charged a contribution towards support and governance costs as a proportion of total funds held, in recognition that these costs are incurred in respect of all funds. In 2021/22 this charge was £62,023 (2020/21: £68,723).

9. Analysis of Grants to Institutions

The Charity has approved grants to institutions, as follows:

Name of institution	**2021/22 total £000**	2020/21 total £000
Nottingham University Hospitals NHS Trust	**2,723**	1,768
University of Nottingham	**270**	193
Redthread	**0**	100
Total	**2,993**	**2,061**

10. Analysis of Staff Costs

	2021/22 total £000	2020/21 total £000
Salaries and wages	**651**	610
National Insurance	**66**	57
Other pension costs	**50**	48
Total staff costs	**767**	715
The head count for staff in this year was:	**21**	19
Average full time equivalent	**18**	17

10.1 Senior Employees

The key management personnel of the Charity comprise the Trustees, the Chief Executive Officer, the Finance Director and the Director of Development. The Trustees were not paid and did not receive any other benefits from employment with the Charity.

The total employee benefits of key management of the Charity including employer pension contributions were £275,493 (2020/21: £277,514).

Senior Management bandings (benefits, excluding pension contributions) as follows:

	2021/22	2020/21
£50,000 - £59,999	**1**	0
£60,000 - £69,999	**0**	1
£70,000 - £79,999	**1**	1
£80,000 - £89,999	**0**	0
£90,000 - £99,999	**1**	1

Employer's pension costs for these employees amount to £25,216 (2020/21: £25,574)

11. Auditors' Remuneration

Total external audit fees for Cooper Parry in respect of statutory audit are £12,000 inclusive of VAT, which represents the auditor's remuneration for 2021/22 (2020/21: £9,270).

12. Fixed Asset Investment

Movement in fixed asset investments:	Investments £000	Cash held £000	Total £000
Market value brought forward	12,793	0	**12,793**
Add: Acquisitions at cost	71	1,237	**1,308**
Less: Disposals at carrying value	(1,237)	0	**(1,237)**
Net gain/(loss) on revaluation	1,031	0	**1,031**
Investment fees paid against capital	(155)	0	**(155)**
Market value at 31 March 2022	**12,503**	**1,237**	**13,740**

Market value at 31 March	Held in UK £000	Held outside UK £000	2022 total £000	2021 total £000
Investments listed on Stock Exchange	89	2,352	**2,441**	0
Other UK fixed interest	528	0	**528**	0
Index linked funds	0	285	**285**	0
Investments in Common Investment Fund	9,258	0	**9,258**	12,752
Cash held as part of the investment portfolio	1,237	0	**1,237**	0
Currency funds	0	0	**0**	0
Accrual: investment management fee held against capital	(19)	0	**(19)**	(16)
Other investments	10	0	**10**	57
	11,103	**2,637**	**13,740**	**12,793**

13. Short Term Investments

This category includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes.

14. Intangible/Tangible Fixed Assets

Intangible fixed assets include an IT system which is held at cost less accumulated amortisation based on estimated useful economic life.

	Assets under construction £000	Other intangible fixed assets £000	Total intangible fixed assets £000
Costs			
Balance at 1 April 2021	0	71	71
Additions	0	0	0
Disposals	0	0	0
Balance at 31 March 2022	**0**	**71**	**71**
Accumulated depreciation			
Balance at 1 April 2021	0	16	16
Charge for the year	0	15	15
Balance at 31 March 2022	**0**	**31**	**31**
Net book value at 31 March 2022	**0**	**40**	**40**

Computer equipment purchased in 2020/21 at a cost of £5,976 and depreciated by £2,390 has been categorised under tangible fixed assets (having a cost equal to or greater than £5,000). The value of this equipment now stands at £3,586.

15. Stock

The Charity Hub was closed during the first Covid-19 lock-down in March 2020 and no date has yet been established for its reopening. Therefore, stock held for re-sale has been written off at the balance sheet date.

16. Transfer Between Funds

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total transfer 2021/22 £000
QMC Association for post graduate education de-restricted	127	(127)	0	0
Contribution of general funds to restricted projects	(34)	34	0	**0**
	93	**(93)**	**0**	**0**

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates.

17. Analysis of Debtors

At 31 March	2022 £000	2021 £000
Debtors falling due within one year:		
Prepayments	**22**	31
Accrued income	**488**	404
Total debtors falling due within one year	**510**	**435**

No debtors were due after more than one year at either 31 March 2022 or 31 March 2021.

18. Analysis of Creditors

At 31 March	2022 £000	2021 £000
Amounts falling due within one year:		
Grant accruals (note 18.1)	**4,671**	3,751
Deferred income	**0**	0
Other creditors	**110**	173
Total creditors falling due within one year	**4,781**	**3,924**
Amounts falling due within one year:		
Grant accruals (note 18.1)	**377**	104
Total creditors falling due after more than one year	**377**	**104**

18.1 Analysis of Grant Accruals

At 31 March	2022 £000	2021 £000
Outstanding grant accruals brought forward	**3,855**	6,200
Additions during the period	**2,660**	2,271
Amounts charged against the provision	**(1,367)**	(4,149)
Adjustments in the period	**(100)**	(467)
Outstanding grant accruals at 31 March	**5,048**	**3,855**
Amounts falling due within one year	**4,671**	3,751
Amounts falling due after more than one year	**377**	104
Outstanding grant accruals at 31 March	**5,048**	**3,855**

19. Provisions for Liabilities and Charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts. Note 1.5(b) refers to the accounting treatment of Charity grants.

20. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date; these grants have therefore not been recognised in the accounts:

	2021/22 £000	2020/21 £000
Pump-priming research grants from general research funds	**150**	150
Emergency care (previously designated to the helipad)	**15**	53
Myeloma Research Fellowship (restricted legacy)	**141**	201
Total	**306**	**404**

21. Loans and Guarantees

There are no loans or guarantees secured against the assets of the Charity.

22. Analysis of Charitable Funds

1. Endowment funds	Balance 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2022 £000**
Nottingham Children's Samaritan Fund	47	0	0	0	3	**50**
Total	**47**	**0**	**0**	**0**	**3**	**50**

Endowment funds - prior year	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2021 £000**
Nottingham Children's Samaritan Fund	39	0	0	0	8	**47**
Total	**39**	**0**	**0**	**0**	**8**	**47**

Detail of material endowment funds

Name of fund	Description of the nature and purpose of each fund
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.

2. Restricted funds

Material funds: name of fund	Balance 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2022 £000**
Motor Neurone Disease Research	274	8	(12)	0	3	**273**
Myeloma Research Fellowship	201	5	(67)	0	2	**141**
Nottingham Children's Samaritan Fund	69	4	(11)	15	7	**84**
Palliative Care Fund	251	111	(291)	0	3	**74**
Postgraduate Multidisciplinary Education Fund	127	0	0	(127)	0	**0**
Big Appeal	106	3	(110)	0	1	**0**
Gynae-Oncology Research	50	1	(2)	0	0	**49**
Cardiac Services	51	6	(3)	0	0	**54**
Staff Health and Wellbeing Programme	330	8	(372)	34	0	**0**
Clinical Haematology	0	80	(80)	0	0	**0**
Amanda Lee Coppel Fund	0	260	0	0	0	**260**
NHS Charities Together (NHSCT)	0	428	(428)	0	0	**0**
Restricted Fund Reserve Account	137	0	(11)	(15)	59	**170**
Others (15)	290	243	(189)	0	6	**350**
Total	**1,886**	**1,157**	**(1,576)**	**(93)**	**81**	**1,455**

Restricted funds - prior year

Material funds: name of fund	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2021 £000**
Motor Neurone Disease Research	272	8	(13)	0	7	**274**
Myeloma Research Fellowship	199	5	(9)	0	6	**201**
Nottingham Children's Samaritan Fund	73	4	(9)	0	1	**69**
Palliative Care Fund	314	85	(151)	0	3	**251**
Postgraduate Multidisciplinary Education Fund	128	3	(7)	0	3	**127**
Big Appeal	105	3	(5)	0	3	**106**
Gynae-Oncology Research	49	1	(2)	0	2	**50**
Cardiac Services	51	1	(2)	0	1	**51**
Staff Health and Wellbeing Programme	0	372	(52)	0	10	**330**
Restricted Revaluation Fund	0	0	(7)	0	144	**137**
Others (20)	274	122	(114)	1	7	**290**
Total	**1,465**	**604**	**(371)**	**1**	**187**	**1,886**

Funds with an opening or closing balance in excess of 3% of total restricted funds are classified as material.

Detail of material restricted funds

Name of fund	Description of the nature and purpose of each fund
Motor Neurone Research	A legacy fund to support research into Motor Neurone Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.
Palliative Care Fund	A legacy fund to support care and treatment for Palliative Care.
Postgraduate Multidisciplinary Education Fund	To further the promotion and advancement of postgraduate education, study, general knowledge and research in the general area of medicine embracing professional services.
Big Appeal	Appeal funds raised to provide equipment and improve facilities at Nottingham's Children's Hospital.
Gynae-Oncology	A legacy fund to support care and treatment for Gynae-Oncology patients.
Cardiac Services	A legacy fund to provide cardiac care including equipment and research.
Staff Health and Wellbeing Programme	A grant to fund staff programmes across NUH.
Amanda Lee Coppel Fund	For the benefit of special needs children and young adults who are NHS patients within Nottinghamshire.
NHSCT	Restricted grants provided by NHS Charities Together to fund projects across Nottingham City, South and North Nottinghamshire.
Restricted Revaluation Fund	Accumulated Revaluation Fund in relation to restricted funds.
Clinical Haematology	Specific donation to fund ward improvements in Clinical Haematology.

3. Unrestricted funds

Detail of material unrestricted funds
The following funds are held to support general or research projects within the designated division or specialty:

	Balance 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2022 £000**
Designated Funds						
Breast Fund	631	95	(23)	0	3	**706**
Children's Hospital including Big Appeal	1,489	287	(272)	(108)	18	**1,414**
Emergency Care (formerly Helipad Fund)	41	0	0	(15)	0	**26**
Lead Appeal Gift Fund	1,300	0	0	(650)	0	**650**
Nephrology Research Fund	401	193	(99)	0	6	**501**
Palliative Care	2,560	274	(137)	(702)	23	**2,018**
Research General	452	25	(41)	0	5	**441**
Staff Development Fund	465	168	(30)	0	8	**611**
Stroke Services	0	12	(18)	483	6	**483**
Revaluation Fund	1,982	0	0	7	672	**2,661**
Other designated funds (145)	4,216	1,906	(1,400)	428	183	**5,333**
Total designated funds	**13,537**	**2,960**	**(2,020)**	**(557)**	**924**	**14,844**
Reserves						
General funds (including Directorate Support and NUH Development)	1,371	329	(633)	650	23	**1,740**
Total reserves	1,371	329	(633)	650	23	**1,740**
Total unrestricted funds	**14,908**	**3,289**	**(2,653)**	**93**	**947**	**16,584**

Detail of material unrestricted funds - prior year

	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2021 £000**
Designated funds						
Breast Fund	542	88	(17)	0	18	**631**
Children's Hospital including Big Appeal	1,179	466	(196)	0	40	**1,489**
Emergency Care (formerly Helipad Fund)	53	0	(13)	0	1	**41**
Lead Appeal Gift Fund	1,300	0	0	0	0	**1,300**
Nephrology Research Fund	428	2	(32)	0	3	**401**
Palliative Care	1,392	760	352	0	56	**2,560**
Research General	437	3	0	0	12	**452**
Staff Development Fund	0	512	(61)	0	14	**465**
Revaluation Fund	659	0	(61)	0	1,384	**1,982**
Other designated funds (132)	4,479	1,037	(1,439)	(1)	140	**4,216**
Total designated funds	**10,469**	**2,868**	**(1,467)**	**-1**	**1,668**	**13,537**
Reserves						
General funds (including Directorate Support and NUH Development)	1,745	907	(1,321)	0	40	**1,371**
Total designated funds	**1,745**	**907**	**(1,321)**	**0**	**40**	**1,371**
Total unrestricted funds	**12,214**	**3,775**	**(2,788)**	**(1)**	**1,708**	**14,908**

Funds with an opening or closing balance in excess of 3% of total unrestricted funds are classified as material.

The following transfers between material funds were made in 2021/22:

a. A transfer of £650,000 from the Lead Gift Appeal Fund to General Fund; funds earmarked for the Paediatric Imaging project were returned to General Funds as this project has faced significant delays and is at risk.

b. Palliative Care expenditure in 2020/21 was incorrectly reported in the above breakdown, therefore this is corrected in the 2021/22 schedule.

c. The Stroke Services fund was previously categorised within 'Other designated funds', as funds help are over 3% materiality.

3. Unrestricted funds

Detail of material unrestricted funds

Name of fund	**Description of the nature and purpose of each fund**
Breast Fund	Designated fund to support Breast Services at Nottingham University Hospitals Trust (NUH).
Children's Hospital including Big Appeal	Designated appeal fund to support Nottingham Children's Hospital.
Emergency Care (formerly Helipad Fund)	Former appeal funds that have been repurposed to support Emergency Care.
Lead Appeal Gift Fund	Designated fund to support Charity major appeals.
Nephrology Research Fund	Designated fund to support Nephrology Research at NUH.
Palliative Care	Designated fund to support Palliative Care and Hayward House at NUH.
Research General	Designated fund to support research projects at NUH.
Staff Development Fund	Designated fund to support staff development related projects at NUH.
Stroke Services	Designated fund to support Stroke Services at NUH.
Revaluation Fund	Accumulated Revaluation Fund.
NUH Development	Unrestricted fund to support innovation projects at NUH.
Directorate Support	Unrestricted fund to provide support for cross hospital projects.

23. Leasing Commitments

The Charity's future minimum operating lease payments are as follows:

	2021/22 £000	2020/21 £000
Within one year	**5**	5
Between one and five years	**20**	20
Over five years	**8**	13

24. Analysis of Changes in Net Debt

	At 01 April 2021 £000	Cash flows £000	Other changes £000	**At 31 March 2022 £000**
Cash at bank and in hand	2,146	1,388	-	**3,534**
Total	2,146	1,388	0	**3,534**

Reference and administrative details of the Charity

Charity name:	Nottingham University Hospitals Charity
Other names used:	Nottingham Hospitals Charity
Registered number:	1165397
Charity's Objects:	Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service.
Company registration no:	9978675
Registered office:	Nottingham University Hospitals Charity, 2 Embley Road, Nottingham NG5 1RE.
Telephone:	0115 962 7905
Email:	charity@nuh.nhs.uk
Web address:	www.nottinghamhospitalscharity.org.uk

Advisors:

Bankers:

National Westminster Bank PLC
16 South Parade,
Nottingham.
NG1 2JX

Investment Managers:

Sarasin
Juxon House,
100 St Paul's Churchyard,
London.
EC4M 8BU

CCLA
Senator House,
85 Queen Victoria Street,
London.
EC4V 4ET

Solicitors:

Browne Jacobson LLP
Mowbray House,
Castle Meadow Road,
Nottingham.
NG2 1BJ

Auditors:

Cooper Parry Group Limited
Sky View, Argosy Road,
East Midlands Airport,
Derby.
DE74 2SA



Thank you to our generous donors for supporting us throughout 2021/22.

If you would like to find out more about how to make a donation, take part in a fundraising event or leave a gift in your Will, please visit

nottinghamhospitalscharity.org.uk/annualreport2022

or contact us:

Telephone: 0115 962 7905
Email: charity@nuh.nhs.uk

Alternatively, donate online today by scanning the QR code below:

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Company Limited by Guarantee registered in England no. 9978675.

NOTTINGHAM UNIVERSITY HOSPITALS CHARITY

England & Wales - Charity number 1165397

Accounts

Nottingham Hospitals Charity

An Unforgettable Year

Annual Report 2020-2021



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Welcome

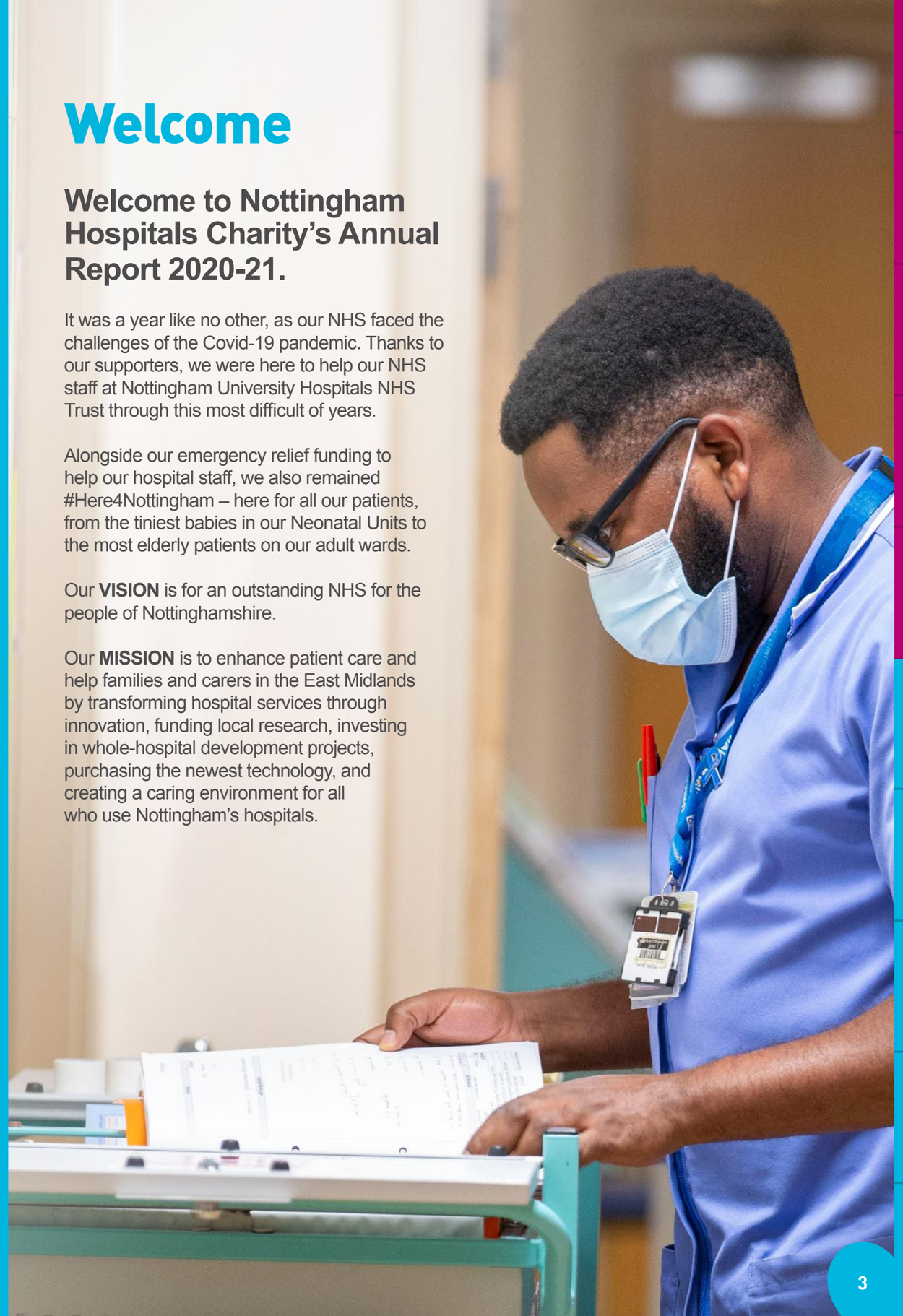
Welcome to Nottingham Hospitals Charity's Annual Report 2020-21.

It was a year like no other, as our NHS faced the challenges of the Covid-19 pandemic. Thanks to our supporters, we were here to help our NHS staff at Nottingham University Hospitals NHS Trust through this most difficult of years.

Alongside our emergency relief funding to help our hospital staff, we also remained #Here4Nottingham – here for all our patients, from the tiniest babies in our Neonatal Units to the most elderly patients on our adult wards.

Our **VISION** is for an outstanding NHS for the people of Nottinghamshire.

Our **MISSION** is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.





OUR PATIENTS

Our patients are at the heart of everything we do. From equipment to research, we're here to help provide the best possible care to patients and their families being treated at Nottingham's hospitals.

Ian Pointer was treated for Covid-19 at the start of the pandemic in March 2020. He was rushed to Queen's Medical Centre by ambulance after struggling to breathe at home and was ventilated and placed in an induced coma for four weeks, during which time his kidneys failed and he developed septicaemia.

"Things got very real, very quickly. The full details of what went on and how they managed to keep me going is still a mystery to me, but I am deeply grateful to our fantastic doctors and nurses for their dedication and commitment, I will be forever grateful."



After a long and difficult battle with the virus Ian returned home, but continued to suffer with Long Covid symptoms such as fatigue, lethargy and mood swings. He and his colleagues at Royal Mail chose to support Nottingham Hospitals Charity's Long Covid Research Appeal, to help fund more research into the treatment of the condition.

"I wish to send my love and gratitude to all the wonderful staff of the NHS, who without question or hesitation helped me through one of the most scary and difficult times of my life. The dedication and support given to me and my family is what makes the NHS the best in the world."




NHS
Nadine
Grabe
Occupational Therapist
Occupational Therapy

A WORD FROM...



A word from our Chief Executive, Barbara Cathcart

After 15 years as Chief Executive of Nottingham Hospitals Charity, I can say with certainty that we have never experienced a year like this one. While it has been difficult and challenging for so many of us, including our brave NHS workers who have been on the front line of the battle against Covid-19, it has also been a year of hope and love.

When the pandemic hit, we sent out a message to our local community, asking for their urgent support. The NHS staff at our hospitals were struggling to cope, and we quickly launched an emergency appeal to provide immediate aid to staff at our hospitals, as well as to support their emotional wellbeing needs in the longer term, as we knew the pandemic would take its toll on their mental health.

As a Charity, we were astounded by the overwhelming response from the local community, who helped us raise over £300,000 – far beyond our original £100,000 target. This helped fund sleep pods, indoor and outdoor rest areas, and wellbeing centres, where staff could spend time away from the clinical environment, take a break, and get peer support during challenging shifts. The care and compassion shown by individuals and organisations from across Nottinghamshire and beyond, as they raised money to help fund these areas for our hospital staff, has been truly incredible and gratifying.

While we worked hard to support staff at our hospitals, we also knew it was important to continue helping patients with a whole range of conditions, not just Covid-19 – such as those being treated at our Hayward House palliative care centre, and Nottingham Children's Hospital. Later on in the Report, you can read about some of the equipment, facilities and research we have supported across the whole of Nottingham's hospitals – including the £2.9million intra-operative MRI scanner which is now up and running, and transforming the care of young patients suffering with brain tumours.

I would like to take this opportunity to give my heartfelt thanks to the people of Nottinghamshire and beyond, who have shown their commitment to the NHS and our hospitals in this most challenging of years.



A word from our Chair, Carole Ayre

This year, I have been proud to witness the care and dedication shown by our many supporters. Our own team, too, here at the Nottingham Hospitals Charity, showed extraordinary commitment and determination as the pandemic took hold.

Our finance, fundraising and communications teams pulled together to launch our 'Help your Hospitals' appeal, and to support one another, as well as our fundraisers and donors, as we navigated unchartered territory.

Our team worked hard to provide urgent essentials and niceties for our hospitals' staff, often going above and beyond to deliver food, toiletries and bedding to those who were working long shifts under the most difficult of circumstances. As the year went on, and it became clear that the pandemic was not to be short-lived, it was great to see our fundraising team come up with new and innovative ways to raise funds to support our hospitals. It is clear from the feedback we have received from the Trust that their efforts, and the generosity of our donors and volunteers, have really helped them get through this most difficult of years.

As part of our efforts to support our NHS staff throughout the pandemic, we funded Wellbeing Centres at City Hospital and Queen's Medical Centre, where staff could not only take a break from challenging shifts, but also receive peer support from trained colleagues. Thanks to a grant from NHS Charities Together, we are also giving £363,000 for a staff psychological support programme over the coming year, to help NHS workers whose emotional and mental wellbeing may have been affected by their work during the pandemic.

Elsewhere, we invested in a range of research projects studying a variety of conditions, including breast cancer, lymphoma and Long Covid. We have also funded a variety of specialist equipment, such as brainwave monitors to help care for the hospitals' very youngest and oldest patients during surgery.

While it may not have been the year that our Charity had planned – with many of our events cancelled, staff furloughed and our fundraising focus heavily shifted towards supporting hospital staff and patients through the pandemic –

we can all be proud of the way in which our community has pulled together to support our NHS at this crucial time.



AN UNFORGETTABLE YEAR

As the Covid-19 pandemic caused so much chaos and concern across the country, we were proud to stand in support of our NHS as our brave health workers rose to the challenge.



The launch of 'Help our Hospitals' appeal raised

£300,000

to help our hospital staff during the pandemic.

In March 2020, we launched our 'Help your Hospitals' appeal, to support our NHS staff at Nottingham's hospitals during the coronavirus outbreak. Thanks to a huge groundswell of community support, we raised £300,000 to help our hospital staff at this crucial time.

What started as an emergency appeal, with local businesses helping us provide over £500,000 worth of food parcels and essential toiletries to NHS staff at a time they were struggling to get to the shops, and finding empty shelves when they did so, soon developed into a bigger appeal to provide wellbeing facilities and support for them during the challenging times they faced.

The £300,000 raised by our local community helped to fund all sorts of projects, including:

4 SLEEP PODS
for staff to get some rest before or after their shifts

2 WELLBEING CENTRES
where staff could take a break and get refreshments, as well as peer support from trained volunteers

2 REFURBISHED OUTDOOR AREAS
to provide a quiet space away from the busy hospital environment

80 COMMITMENT TO IMPROVING OVER 80 INDOOR REST AREAS
including comfortable seating and facilities to store and heat food during breaks from busy shifts.

We were pleased to see the local community come together to find their own ways of supporting their NHS – from sponsored static cycles in their front gardens, to online quizzes and garden camp-outs, our supporters went above and beyond to raise money for their local hospitals.

Nottingham Hospitals Charity would like to say a huge 'THANK YOU' to each and every individual, family, community group, corporate organisation and Trust who helped fill this unforgettable year with compassion and hope.



TWELVE MONTHS IN NUMBERS

NUMBER OF DONATIONS

18,285

Received from individuals, community groups and local businesses.

NUMBER OF GRANTS

153

Grants approved for the benefit of patients and staff.

FUNDRAISING

569

Fundraising challenges taken on.

TOTAL DONATIONS

£3,977,000

Through donations.

SMALLEST GRANT

£97.80

For noise-cancelling headsets for patients with Motor Neurone Disease.

SUPPORTERS

1725

People who participated in fundraising challenges.

LARGEST DONATION

£511,000

Which came from The People's Hall and Institute, towards staff development.

LARGEST GRANT

£335,572

Towards a special interview suite for children and young people who have experienced sexual abuse.

GRANTS

£2,082,000

Total spent on grants.

ENVIRONMENT

680

Christmas trees recycled across Nottinghamshire.

TO FIND OUT MORE ABOUT FUNDRAISING VISIT
www.nottinghamhospitalscharity.org.uk/2021-fundraise





ENHANCING PATIENT EXPERIENCE

Our aim is to help patients at Nottingham's hospitals receive the best care, in the most comfortable environment possible. As well as funding state-of-the-art medical equipment to aid diagnosis and treatment, we also provide enhancements to the hospital environment, to make hospital stays more pleasant and brighter for all our patients.



Big iMRI Appeal

In December 2020 we were delighted to unveil the £2.9million intra-operative MRI scanner for Nottingham Children's Hospital, which was part-funded by our Big iMRI Appeal. We raised £1.6million towards the scanner, which has revolutionised the treatment of children with brain tumours. The scanner can be used during brain surgery to determine whether a child's tumour has been removed – allowing surgeons to immediately return the patient to the operating table if needed, eliminating the need for a post-operative scan under general anaesthetic, significantly improving recovery rates, and reducing the likelihood of more surgery further down the line.





Brainwave monitors

Thanks to our donors, we were able to fund six advanced brainwave monitors to help ensure babies and elderly patients receive the optimal dose of anaesthetic during surgery. The Narcotrend brain function monitors can help these patients wake up quicker after their operations and reduce the risks of confusion or delirium. The monitors will be used during more than 2,000 operations a year on our very oldest and youngest patients.

Youth Violence Intervention programme

Nottingham Hospitals Charity gave £100,000 towards vital work with young people, taking place at the Queen's Medical Centre. The funding was given to the Charity Redthread for its Youth Violence Intervention Programme, which supports young people aged 11 to 25 who have been impacted by violence and exploitation. Redthread's youth workers can provide a lifeline for children and young adults who have been affected by youth violence, including knife crime.

Redthread

To find out more about how we enhance patient care, visit www.nottinghamhospitalscharity.org.uk/2021-patients



FUNDING & FUNDRAISING

Funding Medical Research

Nottingham Hospitals Charity supports a variety of medical research at Nottingham Hospitals, studying a range of different conditions and investigating new and improved methods of diagnosis and treatment.



We raised

£50,000

for research into the treatment of Long Covid.

Long Covid research

In January 2021 we launched our Long Covid Research Appeal, to raise £50,000 for research into the treatment of the condition. With an estimated two million people suffering from Long Covid in England, equating to at least 10,000 in Nottinghamshire, we wanted to help researchers find out how and why the condition affects some people more than others, and what the best treatment options may be.

Thanks to our supporters we were able to help fund a Covid-19 research centre at Nottingham Hospitals, along with a unique study using MRI scanning – for which Nottingham is world-renowned for inventing the MRI – to look at the effects of exercise on patients with Long Covid. This research will continue over the coming months, with the ultimate aim of finding effective treatments for people with this debilitating condition.





Falls and fractures research

We granted £24,000 for research into how best to predict and prevent falls and fractures in older people. The research aims to help both patients within the hospital, and older people out in the community.

The study aimed to investigate links between visual or hearing impairments and falls in older patients. Researchers aim to use the findings from the study to better predict which patients are at higher risk of falling, and develop new guidelines to help prevent falls from happening.

It is hoped this study will have a positive impact on thousands of patients within Nottingham Hospitals and across the Nottinghamshire community.

To find out more about research grants, visit
www.nottinghamhospitalscharity.org.uk/2021-research

Supporting staff wellbeing and development

As well as state-of-the-art equipment and facilities to improve patient care, Nottingham Hospitals Charity is also here to support staff wellbeing and development, helping our amazing NHS workers at Nottingham Hospitals reach their full potential.

Staff rest spaces

As part of our 'Help your Hospitals' appeal we committed to funding improvements to 83 staff rest areas across the City Hospital and Queen's Medical Centre. We were able to provide comfortable seating, microwaves, kettles and fridges to enable staff to take a well-earned and restful break during busy and challenging shifts. We also funded beautiful outdoor areas such as the Trent Cardiac Garden at the City Hospital, to enable staff to get outdoors and spend time in a peaceful environment, away from busy clinical areas.

Magnet® and Pathway to Excellence® accreditation

We are extremely proud to have supported Nottingham City Hospital on its journey to become the first hospital in the UK to receive Magnet® recognition, as well as Nottingham Children's Hospital in becoming the first children's hospital in Europe to achieve Pathway to Excellence® status. These accreditations mean that City Hospital and Nottingham Children's Hospital are now globally recognised for providing world-class nursing care and leadership.

For patients and visitors, Magnet® and Pathway to Excellence® accreditation means receiving globally recognised excellence in care, delivered by nurses and their teams who are devoted to best practice in care across all areas of the hospitals.





Charity scholars

We funded £75,000 for special university scholarships for a cohort of 26 nursing and midwifery staff at Nottingham Hospitals. The 'Charity Scholars' will complete a BSc in Leading and Innovation in Nursing and Health and Social Care Practice at Nottingham Trent University, alongside their existing clinical work at Nottingham Hospitals.

Our experienced nurses and midwives applied through a highly competitive process for the scholarships, securing a sought-after place on this degree programme. The Charity Scholars will also act as ambassadors for Nottingham Hospitals Charity, supporting the Charity's mission to improve care for patients, families and carers across Nottinghamshire.

To find out more about how we support staff, visit www.nottinghamhospitalscharity.org.uk/2021-staff

Coming Soon

After a busy year in 2020-21, we have many more projects – both big and small – which have been agreed and are planned for delivery in 2021-22.

WE HAVE COMMITTED OVER

£300,000

towards the **East Midlands Regional Paediatric Sexual Assault Service**, based at Nottingham Children's Hospital. The funding will enable the creation of a bespoke, sensitively designed environment in which children and young people who have been sexually assaulted and abused can be examined and interviewed, away from a police environment. Our aim is to help improve the long-term outcomes for these vulnerable children and young people.

THANKS TO A GRANT OF

£363,000

from NHS Charities Together, we are also working on a programme to support the **psychological wellbeing of staff at Nottingham Hospitals**, whose mental and emotional health may have been affected by their work during the pandemic.



WE WILL RELAUNCH OUR CHARITY RESEARCH BOARD AND GRANT

£125,000

to seed fund **local medical research projects** and Fellowships at Nottingham Hospitals, all with the ultimate aim of improving diagnosis and treatment for patients with a wide range of conditions, from Nottinghamshire and beyond.

Over the coming year we plan to deliver these key projects, alongside funding a wide range of state-of-the-art equipment, enhancements to the hospital environment, medical research and staff development programmes. Read on to find out more about some of our appeals, and how you can help patients and staff at Nottingham Hospitals in the coming year.

To find out more about our latest grants, visit
www.nottinghamhospitalscharity.org.uk/2021-grants

Our fundraising appeals

In order to best support patients at our hospitals, we co-ordinate a range of ongoing and one-off fundraising appeals, and work closely with clinical staff at Nottingham Hospitals to make sure our appeals have the best possible impact on patients and their families.

You can give to any of our appeals online at www.nottinghamhospitalscharity.org.uk/2021-appeals

Big Appeal for Nottingham Children's Hospital

Our Big Appeal for Nottingham Children's Hospital aims to raise money for enhanced facilities, special medical equipment and a child-focused environment for young patients and their families at Nottingham Children's Hospital, which is based at the Queen's Medical Centre.

The Big Appeal encompasses several smaller appeals, including the Baby MRI Appeal. Each year the Neonatal Units at City Hospital and QMC treat over 1,500 babies, many of whom need to undergo MRI scans. The Baby MRI Appeal aims to fund new equipment and technology, including special head coils to fit into babies' incubators, and software to cut scanning time from 30 to 15 minutes, to make scanning as comfortable and quick as possible for our smallest patients.

After successfully reaching our original £100,000 target, we have increased our target to £200,000 to allow us to fund two sets of new equipment, allowing babies at both City Hospital and QMC to have the best possible access to MRI scans, without the need for equipment to be transported between hospital sites.



Hayward House Appeal

Hayward House is a unique home-from-home environment caring for people with advanced, progressive and terminal illness, as well as patients at the end of their life.

The caring team at Hayward House focus on physical, social, emotional and spiritual needs to enrich and improve life for patients and their families during challenging times.

Our ongoing appeal helps to fund complementary therapy, giving patients a relaxing experience and helping ease painful symptoms, counselling to help patients and their families during difficult times, and art activities to provide stimulation and distraction. It also helps us provide family rooms where loved ones can be together, and tranquil gardens where patients can relax and enjoy some fresh air.





Zephyr's Appeal

Our Zephyr's Centre, based at Nottingham City Hospital, offers nurturing support for parents and families after the loss of a pregnancy, baby or child. The centre supports around 1,000 visitors per year, offering counselling, peer support, art and other activities to those affected by a loss.

Zephyr's is run by Nottingham Hospitals Charity and is funded purely through charitable donations. We rely on our supporters to provide this vital care for families during their most difficult times.

Our Partnerships

Our corporate partners collectively raise hundreds of thousands of pounds for Nottingham Hospitals every year and enable us to make a real difference to patients from across Nottinghamshire and beyond.

RAISED ALMOST
£40,000

Mowgli Street Food

Supported our Big Appeal by adding an optional £1 donation to every meal – so far raising almost **£40,000** to benefit children, young people and Neonatal babies at Nottingham Children's Hospital.

RAISED OVER
£40,000

Hillarys Blinds

Has raised over **£40,000** for various areas of Nottingham Hospitals, including Hayward House and the Nottingham Breast Institute, over several years. Staff took on a variety of fundraising challenges, including a head shave, football tournament, cake decorating competition and dressing up days.

SPONSORED THE
ROBIN RUN

200° Coffee

Took part in our Robin Run to raise money for Nottingham Hospitals, as well as sponsoring the running challenge. This enabled us to produce branded certificates and medals for our participants, attracting more people to take part and raise money for their local hospitals.

If your organisation would like to discuss partnering with Nottingham Hospitals Charity, please contact us on charity@nuh.nhs.uk or call 0115 962 7905.

Fundraising in the community

Every year we are blown away by the support we receive from our local community. From jumping out of planes or climbing mountains, to baking cakes or getting crafty, our supporters do the most amazing things to raise money for their chosen areas of Nottingham Hospitals.



Sanjeev Sharma

Sanjeev was in an induced coma and on a ventilator after contracting Covid-19 at the start of the pandemic. He then went on to join friends and family in climbing Mount Snowdon – raising **£42,000** in the process. He and his loved ones wanted to thank hospital staff for saving his life, and were reunited with some of the nurses who cared for him when they came back to the hospital to present their cheque.



David Chadwick

David raised **£6,265** for Linden Lodge Rehabilitation Unit to thank them for taking care of him after he suffered a stroke. David raised the money by walking the Bestwood Park 5k parkrun route, in short stages, which he used to run on a regular basis before his stroke.

We would like to say a huge 'thank you' and 'well done' to everyone who has fundraised for Nottingham's NHS Hospitals over the past year.

If your organisation would like to discuss fundraising with Nottingham Hospitals Charity, please contact us on charity@nuh.nhs.uk or call 0115 962 7905.



STRATEGIC REPORT

Charity update: Achievements and performance

Nottingham Hospitals Charity is one of the top-performing NHS charities in the UK, widely recognised for its generation of voluntary income, support for key fundraising appeals and provision of services and capital enhancements, and for its strong governance.

There is an unwavering drive for excellence which runs through the whole organisation, from the Board of Trustees to our junior apprentices. Having been established for 15 years, the Charity's ambition is to capitalise on its successes and build on these to provide more support, through increased appeals, to benefit the patients of Nottinghamshire.

Our charitable objectives and activities

The Charity's objects are to further such charitable purposes relating to:

- A focus on innovation
- Funding local research
- Investing in whole-hospital staff development projects
- Purchasing the newest technology
- Creating a caring environment for all who use Nottingham's hospitals

We will facilitate these objects through:

- Inspiring fundraising appeals
- Carefully considered grant-making programmes
- Working with our hospitals and the communities we serve

Review of 2020/21 Objectives

Objective Performance

1 Renew Fundraising Strategy from 2020 to 2023.

Our new fundraising strategy has been published, with a focus on recovery from the pandemic in 2021/22, and a focus on growth and innovation in 2022/23.

2 Achieve fundraising target of £3.49 million.

We exceeded our target, raising a total voluntary income of £3.98 million.

3 Develop and launch the Nottingham Cancer Care Appeal.

Our Nottingham Cancer Care Appeal has been delayed due to the Covid-19 pandemic, and will now be a key focus for us in 2022/23.

4 Re-open Hub post-COVID with new strategy.

Our Charity Hub at QMC has been closed throughout 2020/21 due to Covid-19 restrictions. We hope to re-open the Hub in 2021/22.

5 Develop a Charity Champions programme for increased staff engagement.

The proposed Charity Champions scheme has been replaced by our new Charity Scholars programme, which has seen the Charity fund specialist nursing leadership and innovation degrees for a cohort of 26 members of nursing and midwifery staff. Alongside their degrees and clinical work, the Charity Scholars act as ambassadors for Nottingham Hospitals Charity, spreading the word about both fundraising and funding opportunities to their colleagues.

6 Mount a community fundraising appeal to support staff during the COVID crisis, with a target of £100,000.

Our emergency Covid-19 appeal exceeded our fundraising target, raising more than £300,000 in total to support staff throughout the pandemic and beyond.

Principal Objectives and aims

Our Vision

Our vision is for an outstanding NHS for the people of Nottinghamshire.

Our Mission

Our mission is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation, funding local research, investing in whole-hospital development projects, purchasing the newest technology, and creating a caring environment for all who use Nottingham's hospitals.

Plans for future periods: 2021/22 and beyond: Objectives

1. Recover the Charity's voluntary income to £3.203 million in 2021/22 and £3.422 million in 2022/23.

2. Strategically align with NUH to ensure that charity-funded projects and appeals support its strategic objectives; and ensure that all charities act together to support patients.

3. Collaborate with local NHS, community and Charity partners to deliver care in the community to reduce the burden on NUH, using funds received from the NHS Charities Together Covid appeal.

4. Work with NUH to embed the learning from the achievement of Magnet® accreditation for nursing excellence, and to establish a national teaching mechanism to share this knowledge with NHS providers nationally.

5. Allow for flexibility in grant-making to follow the changes required of NHS services post-Covid and, finances allowing, encourage innovative applications from general funds on a bi-annual basis.

6. Continue to raise awareness for charity-funded posts throughout NUH, by branded uniforms and lanyards. This will include a focus on the Charity Scholars and by developing a grateful patient programme for active appeals.

FINANCIAL REVIEW

The annual report and accounts are prepared to comply with both the Companies Act 2006 and the Charities Act 2011.

Overall, the assets of the Charity at 31 March 2021 were £16.841 million, compared to £13.718 million in 2019/20, an increase of £3.123 million.

TOTAL INCOME

£4.379M

(2019/20: £5.279 million)

TOTAL EXPENDITURE

£3.159M

(2019/20: £4.924 million)

Charitable Income

Total income decreased by £900,000 in 2020/21, with a total income of £4.379 million (2019/20: £5.279 million), comprising fundraising, in-memory gifts, donations, legacies and investments.

The main reason for this decrease was that 2019/20 was an exceptionally high-income year for the Charity, with a one-off donation from the University of Nottingham to our Big iMRI Appeal representing more than a quarter of the year's income (£1.403 million).

In 2020/21 the Charity received large donations of £511,000 from The People's Hall and Institute for staff wellbeing, and £363,000 from NHS Charities Together for staff psychological support, representing around a quarter of our income.

Elsewhere, community fundraising income decreased as a result of the pandemic, with our traditional fundraising events cancelled and supporters unable to hold their own events.

Legacy income remained high at £1.485 million (2019/20: £1.590 million) representing 34% of income, and highlighting the important impact of legacy gifts.

Investment income decreased to £330,000 (2019/20: £471,000) due to transfer of £2 million from investments to cash deposits, and reduction in company dividends.

Charitable Expenditure

Total expenditure for 2020/21 was £3.159 million, a decrease of £1.765 million (2019/20: £4.924 million).

The main reason for this decrease was a large one-off grant in 2019/20 for the iMRI machine (£1.709 million).

In 2020/21 the Charity made considerable investment in staff wellbeing, to support NHS staff throughout the pandemic. Projects funded included wellbeing centres, sleep pods, outdoor spaces, and refurbishment of staff rest rooms, to enable staff to take much-needed breaks from the hospital environment during challenging shifts.

A breakdown of Charity expenditure is shown in the table below:

EXPENDITURE	2020/21 £000	2019/20 £000
Patient Welfare and Amenities	1,200	3,243
Staff Welfare and Development	430	335
Research	116	224
Building and Refurbishment	336	15
Total grant expenditure	**2,082**	**3,817**
Fundraising costs (including investment management fees)	670	705
Support costs and governance	407	402
Total expenditure	3,159	4,924

Gifts in Kind

The Charity also received an unprecedented amount of 'gifts in kind' in 2020/21, with local businesses and organisations donating food, toiletries, bedding and other essentials as part of a Trust-wide mutual aid project at the start of the pandemic.

Grant-making policy

The Charity fulfils its objects by awarding grants to Nottingham University Hospitals NHS Trust for the benefit of patients, staff and visitors.

Grants are awarded to develop new services and innovative ways of improving patient care, including capital projects, innovation and technology, local research and staff development programmes. The Charity awards grants from both restricted and unrestricted funds. Many of the funds are earmarked for particular wards or specialities. Expenditure up to £2,500 is overseen by Fund Advisors, who are usually clinicians, under delegated powers. Expenditure above this level is approved by Charity executive officers and Trustees.

Investments and Reserves Policy

Investment Policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity's charitable income, the Trustees recognise that its investments must be protected from market volatility and subsequent risk to its assets.

For this purpose, the Charity has an Investment Policy, the objectives of which are:

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.

The Trustees recognise the need to be protected against market conditions and, within this volatile market, the Policy states:

- Hold expenditure for shorter-term grants in cash deposits. The Charity will draw down cash from investments in line with planned expenditure for shorter term projects or priority needs.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity's investment advisors is requested regularly.

Ethical Investment and Sustainability

The primary objective is to ensure the long-term financial sustainability of the Charity. However, the Trustees also wish the portfolio to recognise the Charity's wider responsibilities to society and as such, environmental, social and governance ("ESG") factors should be considered when allocating capital. Investment Managers are expected to:

- embed ESG considerations into their investment decision making process;
- exclude holdings which are seen to be in conflict with the Charity's purpose and broader view on ESG issues; and
- consider the values and reputation of the Charity when making investment decisions.

In addition to these guidelines, certain investments are not permitted. These are direct investments in tobacco manufacturers.

At 31 March 2021 the total value of our investments was £12.793 million which represented an increase of £594,000 in the year (2019/20: £12.199 million). This comprised additional investments of £511,000, and gains of £1.834 million (after fees) which reversed the losses suffered in the previous financial year (2019/20 losses £1.792). We then transferred £1.751 million to short-term deposits to ensure sufficient funds were available for priority needs, in accordance with our cash management policy.

Investment income was £330,000, which represented a reduction of £141,000 compared to the previous year (19/20: £471,000). The reduction was due to a greater proportion of investment in short-term investments and reduced dividends being distributed by companies.

In March 2021 the Charity transferred investments to a new investment management team at CCLA.

Reserves Policy

The Charity Trustees wish to provide long-term support to the Nottingham University Hospitals Trust:

- To improve the environment for patients and staff.
- To advance medical knowledge through research.
- To support staff development and training.
- To fund equipment.

The Policy states:

The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity objects. However it is considered prudent that a workable level of reserves be maintained to protect the continuity of the Charity's work in the event of a shortfall in income and minimise risk to projects.

The minimum reserves level is set at £1.0 million and is sufficient to fund one year's Charity operating costs. It is based on:

- Costs of governance
- Cost of fundraising activity to generate funds to ensure the stability of grant funding to Nottingham University Hospitals Trust.

This will allow the Charity to respond to any adverse change in circumstances, and develop plans without the need for an urgent response.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We have the philosophy that clinicians know what is best for their patients and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

Funds include:

- Restricted Funds: £1.886 million (2019/20: £1.465 million). These are funds that are subject to legal restriction and do not form part of Reserves.
- Designated funds: £13.537 million (2019/20: £10.469 million). These are funds where the income has been given for a specific ward/department/research at NUH Trust and are earmarked for specific future spending; these funds are excluded from Reserves.
- Endowment Funds: £47,000 (2019/20: £39,000). These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose (Nottingham Children's Samaritan Fund is the Charity's only endowment fund). These funds are excluded from Reserves.

The value of Charity reserves at 31 March 2021 was £1.371 million (2019/20: £1.745 million).

The level of reserves is monitored at quarterly Trustee meetings throughout the year, and reviewed annually.



STRUCTURE

Structure, governance and management

On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent Charity (No 1165397) regulated by the Charity Commission. The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are strictly separated from NHS finances. Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

Our Trustees

Eight Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has independent expertise that ensures effective coverage in a broad range of expertise: law, accounting, economics, medical, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals Trust has the right to appoint one Trustee to the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised and through a specialist recruitment agency.



Carole Ayre, Chair
In position 1 March 2017 – present

Carole is a retired partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus has been on promoting the development of health law practice at the firm with a wide range of experience within the NHS sector.



Laurence Coppel
In position 1 February 2016 – present

An Economist and Chartered Accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004.



Roger Whittle
In position 1 April 2016 – present

Nottingham-born Roger is the founder and CEO of Nottingham IT solutions company Jigsaw24, employing over 300 people across the UK, with annual sales of over £150 million. Roger established Jigsaw24 in 1992 and has been a Trustee of the Charity since 2016. Roger's 10 year old daughter Rose Whittle received excellent care from 2011 to 2013 at Nottingham Children's Hospital in her ultimately unsuccessful fight against cancer.



Professor Emeritus Harish Vyas
In position 1 April 2017 – present

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's Hospital, and led the Paediatric Intensive Care Unit. Recently retired, Harish also brings a strong research background with him.



Mark King
In position 1 November 2018 – present

Mark spent 27 years in the Aerospace industry with Rolls-Royce plc in the UK, ultimately becoming President of Aerospace – a division with £8.5 billion of sales, 27,000 employees and global operations. Since leaving Rolls-Royce in 2013 Mark has worked with a number of smaller Venture Capital backed companies providing non-executive and 'semi-executive' support. Mark is currently Chairman of three companies - DEA Aviation Ltd, a provider of aerial survey and surveillance services; Bowman Power Group, a high speed electrical machines manufacturer and Alloyed Ltd, a specialist in digital alloy design and additive manufacturing.



Sharmini Krishanand
In position 1 November 2018 – present

Sharmini graduated in Medicine and trained to become a General Practitioner. She currently works part-time in General Practice and spends the rest of her working day running her business in partnership with her husband. Sharmini is also a Trustee of the Hindu Temple in Beeston and manages the publicity and marketing function for the temple. She also enjoys her role as a Governor of Nottingham High School.



Roger Summerton
In position 1 February 2020 – present

Roger joined the Charity in February 2020. He is a chartered accountant and spent 45 years in the accounting profession, 20 of which were as a partner at KPMG. In more recent years Roger has been a director of a local financial advisory business and the director of a family office.



Lisa Kelly
In position 5 January 2021 – 31 March 2021

Lisa was appointed as Nottingham University Hospitals' new Chief Operating Officer in April 2019. She has previously worked in senior Operations and General Management roles at a number of Trusts, including Brighton and Sussex University Hospitals NHS Trust, Great Ormond Street Hospital for Children NHS Foundation Trust and North Middlesex University Hospitals NHS Trust.

Public Benefit

The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.

Management of the Charity



Barbara Cathcart, Chief Executive

Barbara helped to establish Nottingham Hospitals Charity in 2006 from the merger of the two predecessor charities covering City Hospital and Queen's Medical Centre. Under Barbara's leadership, almost £50 million has been raised for Nottingham's hospitals, covering local research, patient facilities and enhancements, NHS staff development and innovation and redevelopment projects. Barbara has a prior track record in supporting Canadian medical projects, including negotiating the largest contract for neonatal care at Women's College Hospital in Toronto and establishing the first Chairs in Breast Cancer Research and Paediatric Neurology at the University of Toronto.



Julie Brailsford, Director of Finance / Deputy CEO

Julie is a qualified accountant and has dedicated most of her career to Financial Management and Financial Services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure is properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.



Nigel Gregory, Director of Development / Deputy CEO

Nigel joined the Charity as Director of Development in February 2016, from his previous appointment at Loughborough University where he worked as Deputy Director of Development and Alumni Relations. Nigel has more than 17 years' experience in fundraising and has worked in the UK and USA where he spent several years working with Outward Bound West and the American Alpine Club, helping them to develop their fundraising and communications programmes.

To meet the rest of the team, visit
www.nottinghamhospitalscharity.org.uk/2021-team

Remuneration Statement

The Charity's remuneration policy is reviewed by its Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2020/21, the Charity employed 17 full-time equivalent staff. Three employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.8 times.

Managing Risks

The Trustees are legally required to minimise significant risks to the Charity. The key risks to the Charity in 2020/21 were:

COVID-19 financial implications: variability of investment returns due to the upheaval of COVID constituted the Charity's major financial risk. This was mitigated by retaining expert investment managers and having a diversified investment portfolio. In addition, funds raised for our capital appeals are held in deposit accounts to safeguard funds against investment volatility.

Regular investment reviews were conducted by Trustees following this rapidly changing financial environment throughout the duration of the year.

Fundraising

We are compliant with the most recent changes in fundraising regulations and data protection legislation. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise.

All activities are monitored closely by the senior management team, and the Trustees review the potential risks of the Charity at each meeting, with established systems to ensure appropriate controls are in place.

Working practices and procedures are carried out in line with the Charity Commission, Institute of Fundraising, Information Commissioner's Office and the Fundraising Regulator's guidance. The Charity uses the services of external auditors to review the compliance with these regulatory bodies.

Statement of Trustees' Responsibilities

The Charity Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity under company law. The Trustees must not approve the financial statements unless they are satisfied that, they, to the best of their ability and knowledge, give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

In preparing these financial statements to the best of their ability, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COVID-19

At the date of signing these financial statements, the Trustees have considered the effect on the Charity with the information available to it, and do not believe it will affect the Charity's ability to continue to operate for the foreseeable future. As with most organisations there will be practical difficulties which we are continuing to address, including working from home, continuing virtual fundraising and working with our NHS Trust partner to distribute grants. Also, like many organisations we have utilised the Furlough scheme to assist the Charity in actively managing its finances. However, due to the level of unrestricted reserves, cash held, and security of some of our income streams, we are well placed to continue operating. See accounting policy titled 1.3 Going Concern for further details.

Statement as to disclosure to our auditors:

In so far as Trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the company's auditor in connection with preparing their report, of which the auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS 102).

By Order of the Board of Trustees

Chairmain:
C. Ayre
Name: Carole Ayre
Date: 15th September 2021

Trustee:
I R Summerton
Name: Roger Summerton
Date: 15th September 2021

Fundraising Activities

Fundraising

Nottingham Hospitals Charity is active across the fundraising spectrum and offers existing and potential supporters a broad range of ways to support the Charity, including a variety of events, in-memory giving, regular giving, leaving a Gift in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

The Charity does not rely on the services of any external professional fundraising partners. For patient mailings, we work with the NHS Trust's Caldicott Guardian and compliance team, in order to ensure compliance with Data Protection and governance.

The Charity's costs to generate income were 15% in 2020/21 (13% in 2019/20).

Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2021 regarding fundraising was zero. This is two less than the previous year.

Vulnerable persons

The Charity has a Vulnerable Persons Policy in place to protect people in vulnerable circumstances.

Fundraising Promise

As a Charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.
- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want us to hear from us at all, we will respect their wishes.
- We promise to check at the start of every conversation, on the phone or in person, that the person is happy to speak to us.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.

Volunteering

We were unable to accept any volunteers during 2020/21 due to Covid-19 restrictions.



AUDITOR'S OPINION

Independent Auditor's Report to the Members of Nottingham University Hospitals Charity

Opinion

We have audited the financial statements of Nottingham University Hospitals Charity (the 'charitable company') for the year ended 31 March 2021 which comprise of the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In Our Opinion the Financial Statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on Which we are Required to Report by Exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 51, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of

irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Glen Bott FCA
Senior Statutory Auditor
for and on behalf of:

Cooper Parry Group Ltd.

Cooper Parry Group Limited
Chartered Accountants, Statutory Auditor
One Central Boulevard, Blythe Valley Park
Solihull, West Midlands. B90 8BG

Date: 15th September 2021

FINANCIAL STATEMENTS

Statement of Financial Activities for the year ended 31 March 2021
(Incorporating an Income and Expenditure Account)

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020/21 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2019/20 Total Funds £000
Income and endowments from:									
Donations and legacies	2	3,435	563	0	**3,998**	2,403	2,339	0	4,742
Charitable Activities	3	1	0	0	**1**	0	0	0	0
Other trading activities	4	50	0	0	**50**	66	0	0	66
Investments	5	289	41	0	**330**	420	51	0	471
Total income and endowments		**3,775**	**604**	**0**	**4,379**	2,889	2,390	0	5,279
Expenditure on:									
Raising Funds		553	48	0	**601**	518	106	0	624
Investment Management costs		62	7	0	**69**	73	8	0	81
Sub total	6	**615**	**55**	**0**	**670**	591	114	0	705
Charitable activities:									
Patient Welfare and Facilities		1,117	316	0	**1,433**	1,353	2,235	0	3,588
Staff Welfare and Development		513	2	0	**515**	380	(12)	0	368
Research		141	(2)	0	**139**	174	72	0	246
Building & Refurbishment		402	0	0	**402**	17	0	0	17
Total Charitable Expenditure	8	**2,173**	**316**	**0**	**2,489**	1,924	2,295	0	4,219
Total Expenditure		**2,788**	**371**	**0**	**3,159**	2,515	2,409	0	4,924
Net income/(expenditure) before gains/(losses) on investments		**987**	**233**	**0**	**1,220**	374	(19)	0	355
Gains/(Losses) on investment assets	12	1,708	187	8	**1,903**	(1,775)	(97)	(1)	(1,873)
Net income/(expenditure)		**2,695**	**420**	**8**	**3,123**	(1,401)	(116)	(1)	(1,518)
Transfers between funds	15	(1)	1	0	**0**	(128)	128	0	0
Net movement in funds		**2,694**	**421**	**8**	**3,123**	(1,529)	12	(1)	(1,518)
Reconciliation of Funds:									
Total funds brought forward 1 April	21	12,214	1,465	39	**13,718**	13,743	1,453	40	15,236
Total funds carried forward 31 March		**14,908**	**1,886**	**47**	**16,841**	12,214	1,465	39	13,718

Notes 1 to 23 form part of these financial statements

Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2021 £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2020 £000
Fixed Assets									
Investments	12	11,223	1,523	47	**12,793**	10,833	1,327	39	12,199
Intangible Fixed Assets	14	55	0	0	**55**	34	0	0	34
Other Tangible Fixed Assets		5	0	0	**5**	-	-	-	-
Total Fixed Assets		**11,283**	**1,523**	**47**	**12,853**	10,867	1,327	39	12,233
Current Assets									
Debtors	16	72	363	0	**435**	192	138	0	330
Short term Investments	13	4,992	421	0	**5,413**	2,501	2,151	0	4,652
Cash at bank and in hand		1,979	167	0	**2,146**	1,596	1,592	0	3,188
Stock		22	0	0	**22**	27	0	0	27
Total Current Assets		**7,065**	**951**	**0**	**8,016**	4,316	3,881	0	8,197
Liabilities									
Creditors: Amounts falling due within one year	17	3,440	484	0	**3,924**	2,908	3,492	0	6,400
Total Current Liabilities		**3,440**	**484**	**0**	**3,924**	2,908	3,492	0	6,400
Net Current Assets/(Liabilities)		**3,625**	**467**	**0**	**4,092**	1,408	389	0	1,797
Total Assets less Current Liabilities		**14,908**	**1,990**	**47**	**16,945**	12,275	1,716	39	14,030
Creditors: Amounts falling due after more than one year	17	0	104	0	**104**	61	251	0	312
Total Net Assets		**14,908**	**1,886**	**47**	**16,841**	12,214	1,465	39	13,718
Funds of the Charity	21								
Endowment Funds		-	-	47	**47**	-	-	39	39
Restricted		-	1,886	-	**1,886**	-	1,465	-	1,465
Unrestricted		14,908	-	-	**14,908**	12,214	-	-	12,214
Total Funds		**14,908**	**1,886**	**47**	**16,841**	12,214	1,465	39	13,718

The accompanying notes are an integral part of the financial statements. The financial statements on pages 58 to 70 were approved by the Board of Trustees on 15/09/2021 and signed on its behalf by:

Signed:

Name: Carole Ayre
Date: 15th September 2021

Statement of Cash Flows for year ending 31 March 2021

	Note	2020/21 Total Funds £000	2019/20 Total Funds £000
Net (expenditure)/income for the year (as per statement of financial activities)		**3,123**	**(1,518)**
Adjustments for:			
Depreciation charges		16	0
(Gains)/Losses on investments		(1,903)	1,873
Investment management charges paid through capital		69	81
Dividends and interest on investments		(330)	(471)
Increase in debtors		(105)	(79)
Decrease in stock		5	(27)
Decrease in creditors		(2,684)	1,628
Net cash from operating activities		**(1,809)**	**1,487**
Cash flow from investing activities			
Dividends and interest on investments		330	471
Purchase of intangible assets		(37)	(34)
Purchase of plant and equipment		(5)	0
Proceeds from sale of investments		15,332	7,931
Purchase of investments		(14,092)	(5,384)
Increase in short term investments (including re-allocation from fixed asset investments)		(761)	(2,514)
Net cash provided by investing activities		**767**	**470**
Change in cash and cash equivalents in the year	23	(1,042)	1,957
Cash and cash equivalents brought forward		3,188	1,231
Cash and equivalents carried forward		**2,146**	**3,188**

Notes 1 to 23 form part of these financial statements

Notes to the financial statements for the period ended 31 March 2021

1 Company Information

Nottingham University Hospitals Charity (Charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, 2 Embley Road, North Road, Nottingham, NG5 1RE.

1.1 Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the Charity.

1.2 Basis of Preparation

The financial statements have been prepared on a going concern basis as a public benefit Charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.3 Going Concern - COVID-19

At the time of signing the accounts, the Trustees have considered the effect of coronavirus on the going concern position.

The Charity's cash balances and unrestricted reserves position are sufficient to absorb short-term deficits if required. The Charity has utilised the Furlough scheme.

The Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern. With respect to the next reporting period, 2021/22, the most significant area of uncertainty that affects the carrying value of assets held by the Charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information) and the continued affect of coronavirus on income.

The financial forecasts prepared by the executive team show that the Charity will be able to operate with the resources available to it and for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

1.4 Income Recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

i. entitlement - when control over the rights or other access to the economic benefit has passed to the Charity

ii. probable - it is more likely than not that the economic benefit associated with the transaction or gift will flow to the Charity

iii. measurement - the monetary value or amount of income can be measured reliably, and the costs incurred to complete the transaction can be measured reliably

a. Legacies
Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when there has been grant of probate; the executors have established that there are sufficient funds in the estate, after settling any liabilities, to pay the legacy and any conditions attached to the legacy are either within the control of the Charity or have been met.

b. Income from Investments
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.

c. Income from Trading Activities
Includes income from fundraising events and trading activities to raise funds for the Charity. Income is exchanged for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

d. Gifts in Kind

i. Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.

ii. Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii. Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity of the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind included in income and expenditure during 2020/21.

1.5 Expenditure Recognition

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The Charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a. Costs of Raising Funds
The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the cost associated with fundraising and communications and investment management. A 10% charge is allocated to funds based on income received during the year.

b. Grants Payable
All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. "any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS". These are included under Charitable Activities in the Statement of Financial Activities.

c. Charitable Activities
Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the Charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 8.

d. Governance and Support Costs
Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the Charity. Both governance and support costs have been allocated to Charitable Activities in accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 7 shows the list of these costs over the different headings. Note 8 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category. A 2% charge is allocated to funds on the basis of closing balance.

1.6 Structure of Funds

a. Restricted Funds
Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these funds are provided in note 21. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.2.

b. Endowment Funds
Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity has one endowment fund: The Nottingham Children's Samaritan Fund.

c. Unrestricted/Designated Funds
Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose, designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 21.3.

1.7 Fixed Assets

a. Capitalisation
All assets falling into the following categories are capitalised:

i. tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

ii. groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;

iii. computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater that £5,000.

b. Valuation

i. Tangible fixed assets are stated at cost less depreciation.

ii. Intangible fixed assets held for operational use are valued at historical cost less depreciation.

c. Investments
Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

i. Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.

ii. Cash investments are held at cost plus accrued interest.

1.8 Financial Instruments

The Charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

1.9 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later). 20% of gains or losses in year are allocated to funds on the basis of closing balance.

1.10 Current Assets and Liabilities

a. Assets and Liabilities are recognised at the amount receivable or payable including any related transaction costs.

b. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

c. Stocks are stated at the lower of cost and estimated selling price less costs to complete to sell.

1.11 Leases

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Lease costs are shown in note 22.

1.12 Pension Contributions

The Charity operates two pension schemes, a defined benefit scheme for employees TUPED from Nottingham University Hospitals NHS Trust on 1 April 2018 and a defined contribution scheme for employees employed directly by the Charity since 1 April 2013.

Details of the NHS Pension scheme can be found at www.nhsbsa.nhs.uk/pensions. The scheme is not designed to be operated in a way that would enable the Charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension scheme contributed between 5% and 13.5% in 2020/21 while the employer contribution rate is 14.38% of pensionable pay.

The defined contribution scheme is the National Employment Savings Trust (NEST) a government workplace pension scheme with phased minimum employee and employer contributions based on qualifying earnings. The qualifying earnings band is reviewed by the government each year.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST are charged, along with other governance and support costs (as analysed at notes 6 and 7) to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in note 10.

1.13 Related Party Transactions and Trustees' Expenses and Remuneration

Patients of Nottingham University Hospitals NHS Trust (NUH Trust) are the main beneficiaries of the Charity. The Charity has made grants to NUH Trust and these are detailed in note 9.

None of the Trustees or parties related to them, have received remuneration or received any other benefits from employment with the Charity. The Trustees have purchased indemnity insurance at a cost of £4,667 (2019/20: £3,589) for £1 million of cover.

During the year ended 31 March 2021, Trustees have received no reimbursements for expenses or other related costs (2019/20: £248).

1.14 Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements of sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

2. Analysis of Income from Legacies and Donations

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	**2020/21 total funds £000**	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2019/20 total funds £000
Legacies	1,378	107	0	**1,485**	999	591	0	1,590
General Donations	2,036	456	0	**2,492**	1,404	1,748	0	3,152
Government Grant	21	0	0	**21**	0	0	0	0
Total	**3,435**	**563**	**0**	**3,998**	**2,403**	**2,339**	**0**	**4,742**

The £21,000 government grant in 2020/21 represents income from the Furlough Scheme.

3. Income from Charitable Activities

This category includes income from charitable activities representing contractual payments from other organisations to fund the provision of services.

4. Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the Charity from fundraising events under the management of the Charity, sponsorship and the sale of goods.

Our general volunteers represent the Charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

5. Analysis of gross income from investments (including short term investments)

	Held in UK £000	Held outside UK £000	**2020/21 total £000**	Held in UK £000	Held outside UK £000	2019/20 total £000
Property income distributions	0	0	**0**	0	0	0
Investments listed on Stock Exchange	103	93	**196**	203	118	321
Investments in a Common Deposit Fund or Common Investment Fund	6	0	**6**	4	0	4
Cash held (including short term)	15	0	**15**	25	0	25
Other investments	102	11	**113**	106	15	121
Total	**226**	**104**	**330**	**338**	**133**	**471**

6. Analysis of Expenditure on Raising Funds

	2020/21 total costs £000	2019/20 total costs £000
Fundraising salaries	454	468
Fundraising expenses	147	156
Investment management fees	69	81
Total	**670**	**705**

Costs of raising funds are incurred to generate all voluntary income for the Charity, including legacies and donations, as included in note 2.

7. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(c).

	2020/21 total £000	2019/20 total £000
Governance costs		
Salaries and associated costs	85	84
Audit	9	9
Legal	10	4
Other governance costs	29	28
	133	**125**
Financial and support costs		
Salaries and associated costs	164	185
Information Technology and licence costs	55	34
Other support costs	55	58
	274	**277**
Total governance support	**407**	**402**

8. Analysis of Charitable Expenditure

	Grants £000	Activities undertaken directly £000	Support costs £000	**2020/21 total £000**	Grants £000	Activities undertaken directly £000	Support costs £000	2019/20 total £000
Patients welfare and facilities	1,179	21	233	**1,433**	3,188	55	345	3,588
Staff welfare and development	430	0	85	**515**	335	0	33	368
Research	116	0	23	**139**	224	0	22	246
Building and refurbishment	336	0	66	**402**	15	0	2	17
Total	**2,061**	**21**	**407**	**2,489**	**3,762**	**55**	**402**	**4,219**

Each restricted fund is charged a contribution towards support and governance costs as a proportion of total funds held, in recognition that these costs are incurred in respect of all funds. In 2020/21 this charge was £68,723 (2019/20: £60,526).

9. Analysis of Grants to Institutions

The Charity has approved grants to institutions, as follows:

Name of Institution	2020/21 £000	2019/20 £000
Nottingham University Hospitals NHS Trust	1,768	3,536
University of Nottingham	193	223
Redthread	100	0
Nottinghamshire Healthcare Trust	0	3
Total	**2,061**	**3,762**

10. Analysis of Staff Costs

	2020/21 total £000	2019/20 total £000
Salaries and wages	**610**	666
National Insurance	**57**	62
Other pension costs	**48**	48
Total staff costs	**715**	776
The head count for staff in this year was:	**19**	22
Average full time equivalent	**17**	19

10.1 Senior Employees

The key management personnel of the Charity comprise the Trustees, the Chief Executive Officer, Finance Director and Director of Development. The Trustees were not paid and did not receive any other benefits from employment with the Charity. The total employee benefits of key management of the Charity including employer pension contributions were £277,514 (2019/20: £275,879).

Senior Management bandings (benefits, excluding pension contributions) as follows:

	2020/21	2019/20
£60,000 - £69,999	**1**	0
£70,000 - £79,999	**1**	1
£80,000 - £89,999	**0**	0
£90,000 - £99,999	**1**	1

Employer's pension costs for these employees amount to £25,574 (2019/20: £25,274).

11. Auditors' Remuneration

Total external audit fees for Cooper Parry in respect of statutory audit are £9,270 inclusive of VAT, which represents the auditor's remuneration for 2020/21 (2019/20: £9,000).

12. Fixed Asset Investment

Movement in fixed asset investments:	Investments £000	Cash held £000	Total £000
Market value brought forward	11,729	470	**12,199**
Add: Acquisitions at cost	14,092	0	**14,092**
Less: Disposals at carrying value	(14,862)	(470)	**(15,332)**
Net gain/(loss) on revaluation	1,903	0	**1,903**
Investment fees paid against capital	(69)	0	**(69)**
Market value at 31 March 2021	**12,793**	**0**	**12,793**

Market value at 31 March:	Held in UK £000	Held outside UK £000	2021 total £000	2020 total £000
Investments listed on Stock Exchange	0	0	**0**	6,396
Other UK fixed interest	0	0	**0**	2,272
Index Linked	0	0	**0**	877
Investments in Common Investment Fund	12,752	0	**12,752**	113
Cash held as part of the investment portfolio	0	0	**0**	470
Currency Funds	0	0	**0**	250
Accrual: investment management fee held against capital	(16)	0	**(16)**	(16)
Other investments	57	0	**57**	1,837
	12,793	**0**	**12,793**	**12,199**

13. Short Term Investments

This category includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes.

14. Intangible/Tangible Fixed Assets

Intangible fixed assets include an IT System which is held at cost less accumulated amortisation based on estimated useful economic life.

	Assets under construction £000	Other intangible fixed assets £000	Total intangible fixed assets £000
Cost			
Balance at 1 April 2020	34	0	34
Additions	0	37	37
Disposals	0	0	0
Projects completed in year	(34)	34	0
Balance at 31 March 2020	**0**	**71**	**71**
Accumulated depreciation			
Balance at 1 April 2020	0	0	0
Charge for the year	0	16	16
Balance at 31 March 2021	**0**	**16**	**16**
Net book value 31 Match 2021	**0**	**55**	**55**

Computer equipment purchased in year at a cost of £5,976 has been categorised under tangible fixed assets (having a cost equal to or greater than £5,000).

15. Transfers Between Funds

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total transfer 2020/21 £000
Contribution from unrestricted funds to restricted project	(1)	1	0	**0**
	(1)	**1**	**0**	**0**

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another fund so that it follows the service to which it relates.

16. Analysis of Debtors

At 31 March	2021 £000	2020 £000
Debtors falling due within one year:		
Prepayments	**31**	55
Accrued income	**404**	275
Total debtors falling due within one year	**435**	**330**

No debtors were due after more than one year at either 31 March 2021 or 31 March 2020.

17. Analysis of Creditors

At 31 March	2021 £000	2020 £000
Amounts falling due within one year:		
Grant Accruals (note 17.1)	**3,751**	5,888
Deferred income	**0**	0
Other creditors	**173**	512
Total creditors falling due within one year	**3,924**	**6,400**
Amounts falling due within one year:		
Grant Accruals (note 17.1)	**104**	312
Total creditors falling due after more than one year	**104**	**312**

17.1 Analysis of Grant Accruals

At 31 March	2021 £000	2020 £000
Outstanding grant accruals brought forward	**6,200**	4,777
Additions during the period	**2,271**	3,567
Amounts charged against the provision	**(4,149)**	(1,863)
Adjustments in the period	**(467)**	(281)
Outstanding grant accruals at 31 March 2021	**3,855**	**6,200**
Amounts falling due within one year:	**3,751**	5,888
Amounts falling due after more than one year	**104**	312
Outstanding grant accruals at 31 March 2021	**3,855**	**6,200**

18. Provisions for Liabilities and Charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts. Note 1.5(b) refers to the accounting treatment of Charity grants.

19. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date, these grants have therefore not been recognised in the accounts:

	2020/21 £000	2019/20 £000
Pump-priming research grants from General Research Funds	**150**	250
Emergency care (previously designated to the Helipad)	**53**	53
Myeloma Research Fellowship (restricted legacy)	**201**	199
Total debtors falling due within one year	**404**	**502**

20. Loans and Guarantees

There are no loans or guarantees secured against the assets of the Charity.

21. Analysis of Charitable Funds

1. Endowment Funds	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2021 £000**
Nottingham Children's Samaritan Fund	39	0	0	0	8	**47**
Total	**39**	**0**	**0**	**0**	**8**	**47**

Endowment Funds - Prior year	Balance 31 March 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2020 £000**
Nottingham Children's Samaritan Fund	40	0	0	0	(1)	**39**
Total	**40**	**0**	**0**	**0**	**(1)**	**39**

Detail of Material Endowment Funds

Name of fund	Description of the nature and purpose of each fund
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.

2. Restricted Funds

Material Funds: Name of Fund	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2021 £000**
Motor Neurone Disease Research	272	8	(13)	0	7	**274**
Myeloma Research Fellowship	199	5	(9)	0	6	**201**
Nottingham Children's Samaritan Fund	73	4	(9)	0	1	**69**
Palliative Care Fund	314	85	(151)	0	3	**251**
QMC Association for Post Graduate Education	128	3	(7)	0	3	**127**
Big Appeal	105	3	(5)	0	3	**106**
Gynae-Oncolgy Research	49	1	(2)	0	2	**50**
Cardiac Equipment	51	1	(2)	0	1	**51**
Restricted Fund Reserve Account	0	0	(7)	0	144	**137**
Staff Health and Wellbeing Programme	0	372	(52)	0	10	**330**
Others (20)	274	122	(114)	1	7	**290**
Total	**1,465**	**604**	**(371)**	**1**	**187**	**1,886**

Restricted Funds - Prior year Material Funds: Name of Fund	Balance 31 March 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2020 £000**
Cancer Research	103	0	(103)	0	0	**0**
iMRI Appeal	105	1,404	(1,709)	200	0	**0**
Motor Neurone Disease Research	285	9	(22)	0	0	**272**
Myeloma Research Fellowship	179	6	14	0	0	**199**
Nottingham Children's Samaritan Fund	77	4	(5)	0	(3)	**73**
Palliative Care Fund	153	227	(66)	0	0	**314**
QMC Association for Post Graduate Education	141	4	(17)	0	0	**128**
Big Appeal	0	163	(13)	(45)	0	**105**
Gynae-Oncolgy Research	0	54	(5)	0	0	**49**
Cardiac Equipment	0	56	(5)	0	0	**51**
Restricted Revaluation Fund	102	0	(8)	0	(94)	**0**
Others (16)	308	463	(470)	(27)	0	**274**
Total	**1,453**	**2,390**	**(2,409)**	**128**	**(97)**	**1,465**

Funds with an opening or closing balance in excess of 3% of total restricted funds are classified as material.

Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Motor Neurone Research	A legacy fund to support research into Motor Neurone Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.
Palliative Care Fund	A legacy fund to support care and treatment for Palliative Care.
QMC Association for Postgraduate Education	To promote and advance postgraduate education, study, general knowledge and research in the general area of medicine embracing all Allied Health Professional services.
Big Appeal	Appeal funds raised to provide equipment and improve facilities at Nottingham's Children's Hospital
Gynae-Oncology	A legacy fund to support care and treatment for Gynae-Oncology patients.
Cardiac Equipment	A legacy fund to provide cardiac equipment.
Staff Health and Wellbeing Programme	A grant to fund staff programmes across NUH.
Restricted Revaluation Fund	Accumulated Revaluation Fund in relation to restricted funds.

3. Unrestricted Funds

Detail of Material Unrestricted Funds

The following funds are held to support general or research projects within the designated division or specialty:

	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2021 £000**
Designated Funds						
Breast Fund	542	88	(17)	0	18	**631**
Children's Hospital including Big Appeal	1,179	466	(196)	0	40	**1,489**
Emergency Care (Formerly Helipad Fund)	53	0	(13)	0	1	**41**
Lead Appeal Gift Fund	1,300	0	0	0	0	**1,300**
Nephrology Research Fund	428	2	(32)	0	3	**401**
Palliative Care	1,392	760	352	0	56	**2,560**
Research General	437	3	0	0	12	**452**
Staff Development Fund	0	512	(61)	0	14	**465**
Revaluation Fund	659	0	(61)	0	1,384	**1,982**
Other designated funds (132)	4,479	1,037	(1,439)	(1)	140	**4,216**
Total designated funds:	**10,469**	**2,868**	**(1,467)**	**(1)**	**1,668**	**13,537**
Reserves						
General Funds (including Directorate Support and NUH Development)	1,745	907	(1,321)	0	40	**1,371**
Total reserves	1,745	907	(1,321)	0	40	**1,371**
Total unrestricted funds:	**12,214**	**3,775**	**(2,788)**	**(1)**	**1,708**	**14,908**

Detail of Material Unrestricted Funds - Prior year

	Balance 31 March 2019 £000	Income £000	Expenditure £000	Transfers £000	Gains & losses £000	**Balance 31 March 2020 £000**
Designated Funds						
Breast Fund	538	69	(65)	0	0	**542**
Children's Hospital including Big Appeal	1,369	461	(492)	(159)	0	**1,179**
Directorate Support	573	0	0	(573)	0	**0**
Emergency Care (Formerly Helipad Fund)	278	0	(225)	0	0	**53**
Lead Appeal Gift Fund	1,300	0	0	0	0	**1,300**
Nephrology Research Fund	496	2	(70)	0	0	**428**
NUH Development	495	0	0	(495)	0	**0**
Palliative Care	1,346	780	(734)	0	0	**1,392**
Research General	464	193	(220)	0	0	**437**
Revaluation Fund	0	0	(74)	2,508	(1,775)	**659**
Other designated funds (121)	3,090	1,183	125	81	0	**4,479**
Total designated funds:	**9,949**	**2,688**	**(1,755)**	**1,362**	**(1,775)**	**10,469**
Reserves						
General Fund (including Directorate Support and NUH Development)	1,236	201	(760)	1,068	0	**1,745**
Revaluation Fund	2,558	0	0	(2,558)	0	**0**
Total designated funds:	**3,794**	**201**	**(760)**	**(1,490)**	**0**	**1,745**
Total unrestricted funds:	**13,743**	**2,889**	**(2,515)**	**(128)**	**(1,775)**	**12,214**

The directorate support fund and NUH Development fund are ear-marked funds and have been re-designated as General funds during 2019/20.

3. Unrestricted Funds

Detail of Material Unrestricted Funds

Name of fund	**Description of the nature and purpose of each fund**
Breast Fund	Designated fund to support Breast Services at Nottingham University Hospitals Trust (NUHT).
Children's Hospital including Big Appeal	Designated appeal fund to support Nottingham Children's Hospital.
Emergency Care (Formerly Helipad Fund)	Former appeal funds that have been repurposed to support Emergency Care.
Lead Appeal Gift Fund	Designated fund to support Charity major appeals.
Nephrology Research Fund	Designated fund to support Nephrology Research at NUHT.
Palliative Care	Designated fund to support Palliative Care and Hayward House at NUHT.
Research General	Designated fund to support research projects at NUHT.
Staff Development Fund	Designated fund to support staff development related projects at NUHT.
Revaluation Fund	Accumulated Revaluation Fund.
NUH Development	Unrestricted fund to support innovation projects at NUHT.
Directorate Support	Unrestricted fund to provide support for cross hospital projects.

22. Leasing Commitments

The Charity's future minimum operating lease payments are as follows:

	2020/21 £000	2019/20 £000
Within one year	**5**	5
Between one and five years	**20**	20

23. Analysis of Changes in Net Debt

	At 01 April 2020 £000	Cash flows £000	Other changes £000	**At 31 March 2021 £000**
Cash at bank in hand	3,188	(1,042)	-	**2,146**
Total	3,188	(1,042)	0	**2,146**

Reference and Administrative Details of the Charity

Charity Name: Nottingham University Hospitals Charity

Other names used: Nottingham Hospitals Charity

Registered No: 1165397

Charity's Objects: Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service.

Company Registration No: 9978675

Registered Office: Nottingham University Hospitals Charity, 2 Embley Road, Nottingham NG5 1RE

Advisors

Bankers:

National Westminster Bank PLC
16 South Parade
Nottingham
NG1 2JX

Investment Managers:

Smith & Williamson
25 Moorgate
London
EC2R 6AY

CCLA
Senator House
85 Queen Victoria Street
London EC4V 4ET

Solicitors:

Browne Jacobson LLP
Mowbray House
Castle Meadow Road
Nottingham NG2 1BJ

Auditors:

Cooper Parry Group Limited,
One Central Boulevard,
Blythe Valley Business Park,
Solihull, Birmingham B90 8BG



0115 962 7905

charity@nuh.nhs.uk

www.nottinghamhospitalscharity.org.uk

@NottinghamHospitalsCharity

@NUHCharity

@NUH_Charity