



# Annual Report & Accounts 2024 – 2025



**University Hospitals Coventry and Warwickshire Charity**  
**Registered Company Number: 09981080    Registered Charity Number: 1165393**

**Registered Office: UHCW Charity, Main Reception, University Hospital,  
Clifford Bridge Road, Coventry CV2 2DX**

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## Advisors

### Bankers

Lloyds TSB PLC,  
High Street, Coventry

### Independent External Auditors

HB&O Ltd, Highdown House,  
11 Highdown Road, Leamington Spa, Warwickshire, CV31 1XT

### Investment Manager

Investment Manager  
CCLA Investment  
Management Ltd,  
80 Cheapside,  
London, EC2V 6DZ

### Legal Advisors HR

Neate & Pugh Solicitors Ltd,  
Suite 206, Cornwall Buildings  
45-51 Newhall Street,  
Birmingham B3 3QR

### Legal Advisors Charity Law

Withers LLP  
20 Old Bailey,  
London EC4M 7AN

### Senior Management

Ms Joanne O'Sullivan, Charity Director  
Mr Alan Jones, Finance Lead

## Vice Chairs of Trustees' Report

**Lincoln Dawkin and Nick Eastwood**

It is our pleasure to present the Annual Report and Accounts for University Hospitals Coventry and Warwickshire (UHCW) Charity for the year to 31st March 2025.

The charitable objects of the Charity remain unchanged; being to enhance the experience of patients and their families who benefit from the services provided at University Hospitals Coventry and Warwickshire NHS Trust.

Whilst the Charity continues to manage the charitable funds for Coventry and Warwickshire Partnership Trust (CWPT), we are supporting their move to have their own NHS Charity.

The Charity awards grants to services and departments to enable them to enhance premises and facilities, purchase equipment and furniture and support research and staff training, all of this at a level beyond that which is provided from the core NHS budgets. This is made possible through the generosity of our supporters, donors and fundraisers who give their time and money to allow us to undertake the work that we do. We would like to thank them most sincerely along with our staff and volunteers who work tirelessly for the benefit of our patients and their families.

Financially, although there has been a reduction in income following an unusually large legacy the previous year, our grant spending has increased significantly, including our largest ever grant awarded, to purchase a Robotic Surgery system with training console, costing £1.9million. This will enable more of our cancer patients to be operated on with this pioneering technology, keeping the Trust at the forefront of Robotic Surgery in the UK and helping to attract and train leading surgeons in this field.

More details of how the funds have been used for other areas are shown in the report. These funds are allocated to the different departments, wards and services, under the supervision of fund advisors to the Charity, thereby reflecting the intentions of the donors.

We are very fortunate to have been chosen, once again, by the Birmingham Irish Cycle Appeal as a beneficiary of their annual fundraising cycle. This brings their donations to a total of £70,000 and this year they are continuing to support us, raising funds for Parkinson's Research at UHCW.

We continue to be supported by our Board of Trustees, details of which are shown on page 21, with Jerry Gould, formerly vice-chairman of UHCW NHS Trust, recently joining us as an Independent Trustee at our May 2025 Board Meeting.



We hope that you will continue to support us and thank you for all that you do to make things better for our patients and their families.



**Nick Eastwood**  
**UHCW Charity Vice-Chair**



**Lincoln Dawkin**  
**UHCW Charity Vice-Chair**



**17<sup>th</sup> December 2025**

## **Trustees' and Charity Director's Report**

### **Charitable Purpose and Public Benefit**

University Hospitals Coventry and Warwickshire (UHCW) Charity, registered charity number 1165393 is the official charity of University Hospitals Coventry and Warwickshire (UHCW) NHS Trust and manages the charitable funds of the Coventry and Warwickshire Partnership Trust (CWPT).

UHCW Charity exists for the benefit of patients at UHCW and provides funding for support that is over and above that provided by core NHS funding.

The Charity's income derives from fundraising, donations, charitable grants, legacies, sponsorship and investments. The Trustees oversee charitable expenditure to ensure that funding is for the clear benefit of patients and their families, as well as for the staff of the two organisations.

Under the Charities Act 2011, charities are required to demonstrate that their aims are for the public benefit. The two key principles which must be met in this context are first, that there must be an identifiable benefit or benefits; and secondly, that the benefit must be to the public, or a section of the public.

Charity Trustees must ensure that they carry out their charity's aims for the public benefit, must have regard to the Charity Commission's guidance, and must report on public benefit in their Annual Report.

The Trustees of UHCW Charity regularly monitor and review the success of the Charity in meeting its key objectives of benefiting patients at UHCW NHS Trust and CWPT. The Trustees confirm, in the light of the guidance, that these aims fully meet the public benefit test and that all the activities of the Charity are undertaken in pursuit of its aims.

### **Compliance**

The Charity complies with the General Data Protection Regulation (GDPR) and in addition, can assure our supporters that;

- We do not sell the names, addresses or data of any of our supporters
- We do not share our supporter databases with other charities
- We do not use third party fundraising agencies to sign up donors on the street or to contact donors at their home or place of work
- We do not use third party fundraisers or Professional Fundraising Organisations

UHCW Charity is registered with the Fundraising Regulator and complies with the Fundraising Code of Practice. You can find out more about the Fundraising Regulator and the Code of Fundraising Practice at [www.fundraisingregulator.org.uk](http://www.fundraisingregulator.org.uk)

The Charity Director holds MInstF status with the Chartered Institute of Fundraising (CioF) and has been an Associate Consultant with the CioF for over 12 years.

The Charity is a member of NHS Charities Together.

## Our performance

The Trustees reviewed the Charity's performance against the following strategic statements;

1. We will create sustainable income growth by increasing the number and value of donations
  - Income in 2024-5 was £770,000, this is significantly lower than the previous year due to reduced income from legacies (which by their nature are variable from year to year)
2. We will provide grants for equipment and facilities etc. that ensure patients receive the very best healthcare and that their families are supported
  - Grants totalling £1,847,000 were awarded in year, the highest in the Charity's history
3. We will operate exemplary standards of governance and be open and transparent at all times
  - The Charity is registered with the Fundraising Regulator
4. We will recruit, develop, manage and retain the right people for the Charity
  - One team member left and two people joined us this year
5. We will be a highly recognised local charity that motivates and supports its people and stakeholders through effective and regular communications
  - We have produced and sent out regular newsletters to our growing list of supporters
  - We also post regular stories on social media and send out regular press releases on our work
6. We will generate positive support for the Charity across our NHS trust
  - The Charity team has worked with the UHCW NHS Trust Chief Executive and key departments, which has enhanced the standing of the Charity internally and externally with freelance support

## Complaints

No complaints were received by the Charity during the year regarding its charitable activities or its fundraising activities

## Protecting Vulnerable Adults and Children

The Charity complies with the Safeguarding processes of the University Hospitals Coventry and Warwickshire NHS Trust and follows the Fundraising Regulator's Code of Fundraising Practice regarding the protection of vulnerable adults and the public from unreasonable intrusion, persistent approach or undue pressure in its fundraising

**Plans for 2025-2026**

We will continue to raise funds and support patients and their families and in particular for the following key project:

*Maternity Bereavement Suite £550,000*

We continue to raise funds for a sound-proofed Maternity Bereavement Suite, so that parents can deliver their stillborn babies in a private, quiet space, away from the noises and visitors to the main labour wards.

**We need your support**

We are seeking support from businesses, trusts, individuals and the community to raise funds for our appeal and to support our patients across the Trust.

If you would like to learn more about our ambitious plans to support University Hospitals Coventry and Warwickshire NHS Trust and how you can play a part, please contact University Hospitals Coventry and Warwickshire Charity at: [uhcwcharity@uhcw.nhs.uk](mailto:uhcwcharity@uhcw.nhs.uk) You can also visit our website at: [uhcwcharity.org](http://uhcwcharity.org)

Alternatively, you can contact Jo O'Sullivan, on 02476 966913 or [jo.osullivan@uhcw.nhs.uk](mailto:jo.osullivan@uhcw.nhs.uk) , or by writing to:

Jo O'Sullivan, Charity Director  
University Hospital Coventry and Warwickshire Charity,  
Main Reception, University Hospital, Clifford Bridge Road, Coventry CV2 2DX

## Review of the Year

University Hospitals Coventry and Warwickshire Charity raises and distributes funds for University Hospital, Coventry, the Hospital of St Cross, Rugby and manages the funds for the Coventry and Warwickshire Partnership NHS Trust

The Charity exists to make things better for our staff, our patients and their families, by funding key areas across the Trusts, including;

- Pioneering medical equipment, to improve diagnosis and enable new treatments to take place
- Improvements to facilities within our hospitals and buildings and in the external environments, to make these areas better for our patients, their families and our staff
- Support and training for staff to enable them to provide world-class care for our patients

## UHCW Charity Year at a Glance

Over the course of 2024-2025, the Charity raised a total of £770,000. Whilst this was significantly lower than the previous year, this was due to a reduction in legacy income which by its nature can vary significantly from one year to another.

The support of generous individuals, businesses, groups and charitable organisations locally, regionally and nationally, has enabled us to support University Hospitals Coventry and Warwickshire NHS Trust and the Coventry and Warwickshire Partnership NHS Trust. Donations have been received from individuals including legacies and in memoriam, from community groups and from online fundraising events, charitable trusts and foundations, and from key corporate supporters

## Income generation and expenditure

The Charity's sources of income are from legacies, charitable donations and investment income. During 2024-2025, the Charity's income of £770,000 comprised:

• Donations	£ 380,000
• Legacies	£ 34,000
• Grants received	£ 2,000
• Investment Income	£ 212,000
• Trading	£ 41,000
• Charity Events	£ 72,000
• Gift Aid	£ 24,000
• Other	£ 5,000

## Grants Awarded

Over the course of 2024-2025, UHCW Charity awarded £1,847,000 in charitable grants split between the University Hospitals Coventry and Warwickshire NHS Trust (£1,780,000) and the Coventry and Warwickshire Partnership NHS Trust (£67,000)

## How You Made Things Better for our Staff

Our support for UHCW NHS Trust staff across both hospital sites has continued this year, including:

### Staff Rest Areas £23,000

The Pharmacy staff room, Dietetic and Speech Therapy staff rest area and Nuclear Medicine staff area refurbishments have been funded this year, along with outdoor furniture for the Rotunda staff rest area to help staff enjoy their breaks



### The "Making a Difference" Staff Recognition Programme, £12,500

The Charity has supported this new staff recognition scheme which will celebrate 2,500 staff and their teams this year who enhance the experience of patients and make a difference to communities and colleagues

### The Daisy Awards, £2,000

This international award is nominated by patients who have received outstanding care from a nurse or midwife at UHCW NHS Trust. The Chief Nursing Officer presents the award and the whole team celebrates with cinnamon buns and a Daisy Award banner is displayed on the ward for staff and patients to see



### Wellbeing Events £4,440

Staff in Pharmacy held a summer wellbeing event, the Emergency Department held a "Good vibes" event, the Maple Unit held a wellbeing day and the Theatres team held an away day

## How You Made Things Better for our Patients

### Da Vinci X Surgical Robot, £1,518,000\* and Surgical Training Console, £350,000

One in two of us will have cancer in our lifetime.

This year the Charity awarded its highest ever grant, funding the third surgical robot at UHCW and a training console, which uses minimally invasive surgery to remove cancer tumours effectively and allows our patients to leave hospital after only days, so they can recover quickly where they most want to be, at home with their families.

Traditional open surgery involves lengthy recovery times, with weeks in Critical Care and months in hospital, along with many months recuperating at home. There is significant blood loss and a high risk of complications, large dosage pain medication is needed for post-surgical pain for some time, there is a risk of infection and a substantial number of stitches are needed that limit mobility and require frequent changes in dressings.

When tumours are removed using Robotic Surgery, just three to five tiny incisions are made for probes to be inserted by the surgeon operating the robot and the tumour is removed with minimal blood loss or damage to tissues. Recovery from this minimally invasive technique involves a short hospital stay, often just a night or two, with healing at home, usually in just a few weeks.

UHCW NHS Trust is a leading centre for robotic surgery, hosting the International HPB Robotic Surgery Conference. Our highly trained Proctors train surgeons in robotic surgery throughout the world and the new console enables them to have dual control of the robot, attracting the brightest surgeons to the Trust to learn these ground-breaking techniques.



Click [here](#) to see



how Andy had life-saving  
robotic surgery to remove  
cancerous liver tumours

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**Our  
biggest  
ever grant!**

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\*The surgical robot cost £1.518m with the Charity funding £1.036m in 2024-2025 and the balance being met from unspent Charity funds provided in earlier years which had been retained by the NHS Trust with the Charity's approval



### Pressure Sore Relief Positioning Cushions, £18,530

340 Ehob wedges and pumps have been provided for the prevention of heel pressure ulcers. The wedges are reusable and are manually inflated and placed under the patients heels to 'float' the heels from the bed.

Heel pressure ulcers are one of the highest reported areas of pressure damage and have a psychological, social, and financial impact on both the patient and the Trust. Developing a pressure ulcer increases a

patient's risk of infection and can lead to amputation and in severe cases, can be fatal. Treatment of Pressure ulcers is estimated to cost the NHS 1.4million per day (Guest et al 2017) and a significant proportion of these are preventable with the right care and interventions in place.

### Audio/Visual Entertainment System for MRI Scanner, £27,500

MRI scans can be very stressful, particularly for young children and for those who suffer from claustrophobia or have sensory needs. Around a third of patients move during the scan and 30% of children have to be sedated.

This audio/visual system allows patients to listen to and focus on the entertainment of their choice during the MRI scan, resulting in fewer sedations and far fewer repeat scans. Patients have a far more positive experience, lowering anxiety for those having regular MRI scans as part of their on-going treatment.



### Wheelshare Stations, £12,480

This year we have continued to fund the two user-friendly wheelchair stations at the main entrance to University Hospital Coventry and at the Women's and Children's entrance. UHCW NHS Trust was the first hospital in the country to install the Wheelshare docking system to allow patients to use a wheelchair for up to 12 hours, free of charge, and has seen an increase in usage each month, helping to make a patient's visit easier by ensuring that a wheelchair is available for their use when they come to the hospital for their appointments

## How You Made Things Better for our Families

### Arts at UHCW £30,000

Arts at UHCW delivers colourful art exhibitions, music and creative sessions for patients and visitors and is completely funded by UHCW Charity each year. The programme consists of two core elements, using visual arts to improve the hospital environment and participatory arts to enhance patient wellbeing whilst in our hospitals. 4,000 art kits have also been supplied to patients' bedsides, free of charge



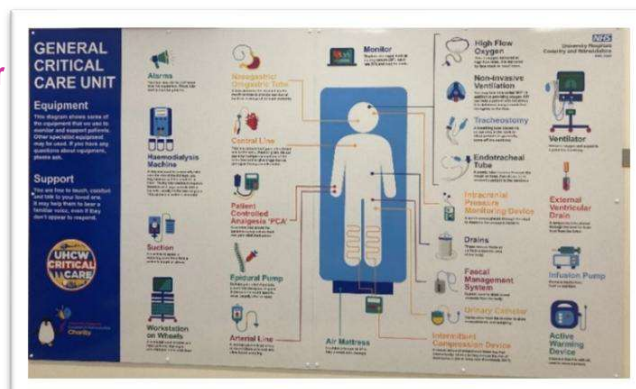
### MAU Waiting Room Refurbishment £11,330

Families can be waiting for their loved ones to be seen for many hours at busy times on the Medical Assessment Unit (MAU). New chairs, wall art, a water cooler and a TV screen have been provided to improve the waiting room for patients and their families

### Infographics Board for Critical Care Waiting Room £2,206

When families visit their loved ones in our Critical Care Unit, it can be a daunting experience.

Their loved one is surrounded by equipment and tubes, with families often feeling overwhelmed. This infographic board was designed with families to help them to understand what the various tubes, lines, pumps and alarms are for and how they are helping their loved ones.



### Neonatal Outreach Resources £415

Our Neonatal Outreach Team have pioneered the support for our parents and their babies who are on oxygen or have a feeding tube, to be cared for in their homes.

Not only do the team provide care and advice to parents to enable them to look after their premature babies in their family homes, but they also provide group sessions for families to come together and share their experiences and to support each other



## Research Studies

### Radiology Oncology Research Fellow Funding £60,713

Lung cancer is the leading cause of cancer-related deaths worldwide (World Health Organisation June, 2023) It has the highest mortality rates among both men and women, and is often diagnosed when the disease is in advanced stages, making it difficult to treat. Radiation therapy is often used to target and destroy cancer cells. Using high energy radiation beams, the treatment is carefully planned in minute detail by our clinical teams and physicists to reduce the side effects that patients may experience in their healthy tissue. UHCW Charity has already funded equipment and improvements in facilities for our patients undergoing radiation therapy to make this experience as comfortable and effective as possible.



**Dr Raj Shrimali, Consultant Clinical Oncologist, overseeing the work of the Radiology Oncology Research Fellow**

UHCW is one of the leading centres for the treatment of cancers in the West Midlands. We have provided funding towards the costs of the first year and fully funded the second year of the post of a dedicated Research Fellow in Radiation Oncology. This post is the **first of its kind in the West Midlands** and will conduct original research into radiation treatment and how to make it more effective for lung cancer patients, which will also benefit all our oncology patients being treated with radiation therapy.

The findings of this 2year study will be shared worldwide, potentially having a transformational impact on patients receiving radiotherapy across the globe. It's been proven that being treated at a research-active centre like University Hospital Coventry, improves the quality of treatment received, which can result in better outcomes for patients. By conducting this research at UHCW, our radiotherapy patients experience could be vastly improved, as well as improving the knowledge and skills of our oncology team for future patients.



### Renal Research £10,000

The high demand for kidney transplants and the limited numbers of kidneys available means that clinicians are having to assess those most likely to have the lowest failure risk and those who would live the longest.

The team have developed a prediction model and are further researching a web application that could aid consultants worldwide in this decision making process

## Coventry and Warwickshire Partnership NHS Trust

New grants totaling £125,656 were awarded across the Coventry and Warwickshire Partnership NHS Trust during 2024/25, although this cost was partially offset by the reversal of £61,900 of grants awarded in prior years but not claimed leaving a net new investment at the Trust of £63,756.

Key projects funded during the year included the following:

### Refurbishment of staff areas at various locations £63,959

These projects were funded by a grant which UHCW Charity had secured from NHS Charities Together to improve staff wellbeing. The funds were used to purchase furniture and renovate communal and staff wellbeing areas at the following locations:



Brooklands Hospital



St Michael's Hospital



Wayside House



Caludon Centre



### Sensory Room refurbishment at Ashby House £25,133

The new sensory room provides a safe, therapeutic environment where people with learning disabilities can explore, regulate, and engage their senses in a controlled way, helping to reduce anxiety, agitation, and challenging behaviours. By promoting relaxation, focus, and communication, the sensory room enhances emotional wellbeing and supports personal development, particularly for individuals who struggle to express themselves verbally. For staff, it offers a valuable tool to deliver person-centred interventions that are responsive to each individual's sensory needs, improving care quality and outcomes. Overall, the sensory room strengthens the service's ability to provide compassionate, inclusive, and therapeutic support, aligning with best practice and demonstrates a clear commitment to enhancing the lived experience for our patients.

## Fundraising in 2024-2025

Our amazing supporters have been taking on a variety of charitable activities for the Charity

### The Birmingham Irish Cycle Appeal (BICA) £20,000



Once again the Birmingham Irish Cycle Appeal took on another arduous 1000km cycle across the 32 counties of Ireland. This marked the 25<sup>th</sup> BICA cycle challenge, taking their total raised for good causes in the UK and Ireland to over £1million. Led by former cancer patient, Joe Argue, the group of business leaders and supporters train together and take care of each other along the arduous route, with nourishing pit stops along the way, organised by Joe's wife Michelle.

### Overseas Challenge £21,000

#### The Arctic Challenge

Our second overseas challenge took place from 23<sup>rd</sup> February to 2<sup>nd</sup> March, with 14 participants each raising sponsorship for various UHCW Charity funds. The challenge took place near the Swedish Arctic circle, with the team erecting a teepee in the dark, then sleeping outside in it in freezing Arctic conditions of -19 degrees.



The challenge, led by 2 former Royal Marines, involved chopping down trees to make a fire, melting snow to boil for water and learning key survival skills such as foraging, building a shelter from branches and building an ice hole, both of which they then slept in for the night.

Over £21,000 was raised and fantastic coverage gained across the BBC and local radio, with participants Amie Burbridge (Consultant) and Jo being interviewed live about the experience on BBC CWR.

Watch the video of how we survived the [UHCW Charity Arctic Survival Challenge](#)

## Staff Fundraising – Team Medicine take on the Malverns Challenge £8,600



Senior nurses and matrons from the Medicine team took on the Malverns Challenge, raising over £8,600 to support the families of those receiving palliative care at the Trust. This event brought the team together as they trained for their challenge over several months and they took care of each other on the day, helping

everyone to get to the finish line.

The funds raised have been used to provide wellbeing packs and pull-out beds for loved ones to sleep alongside those during end-of-life care.



## Corporate Supporters

We continue to benefit from the kind support of our corporate donors, including MCD (the Midlands Centre for Development), who have chosen to fundraise for the Neonatal Department as one of their charities of the year.

They also came and decorated the unit for Christmas and brought gifts for staff and parents.

They have a year of fundraising events planned, across their main Coventry site and Liverpool offices.



## Community Supporters

We have continued to enjoy extensive support from our community partners, including the wonderful Chris Roddis who has been supporting the Charity for over 25 years.

This year she joined with our valued supporters at The Millpool Pub, holding a Family Fun Day with the fantastic Pravha band, raising over £ 2,214 for the Haematology ward and the Forget Me Not/Dementia fund

## **Legacies and In Memory Giving**

During the year, the Charity was fortunate to receive legacies totalling £34,000. These legacies have made a huge difference to our patients and their families.

Making a future gift to UHCW Charity is simple to do, either when making your will, or when preparing a codicil (change to your will). All you need to do is to state the Charity name, University Hospitals Coventry and Warwickshire Charity and charity number 1165393 and the amount of your bequest. Gifts can be made to specific areas or departments of the hospitals and will be used in accordance with your wishes.

Many families and friends also chose to remember a loved one by requesting donations, in their memory, often in place of funeral flowers. We are extremely grateful to be remembered especially at such a difficult time.

## **Trusts and Foundations**

Over the course of 2024-2025, the Charity was grateful to receive a total of £2,000 from Charitable Trusts and Foundations.

If you would like to learn more about our plans to support University Hospitals Coventry and Warwickshire Hospital Trust and Coventry and Warwickshire Partnership Trust, and how you can become involve in fundraising, please contact University Hospital Coventry and Warwickshire Charity at [uhcwcharity@uhcw.nhs.uk](mailto:uhcwcharity@uhcw.nhs.uk)

You can also visit our website at [www.uhcwcharity.org](http://www.uhcwcharity.org)

## Financial Review

During the course of the year, the Charity:

- received additional funds totalling £770,000 from donations/legacies, fundraising activities and investment income;
- spent £2,231,000, most of which was in the form of grants payable (83%) to the University Hospitals Coventry and Warwickshire NHS Trust and to the Coventry and Warwickshire Partnership NHS Trust; and
- recognised an unrealised loss of £136,000 on its investment assets.

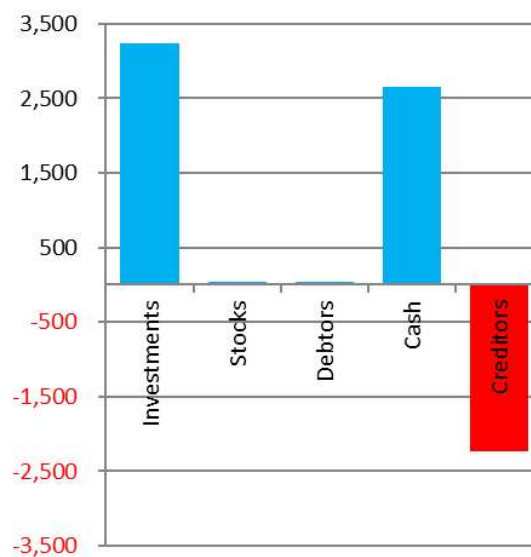
The net movement in total Charity funds was a decrease of £1,597,000 compared to the opening funds as at 1st April 2024 – giving a closing balance of £3,728,000 as at 31st March 2025.

The majority (94%) of the Charity's funds are classified as unrestricted with a year-end value of £3,510,000 with the balance of £218,000 classified as restricted.

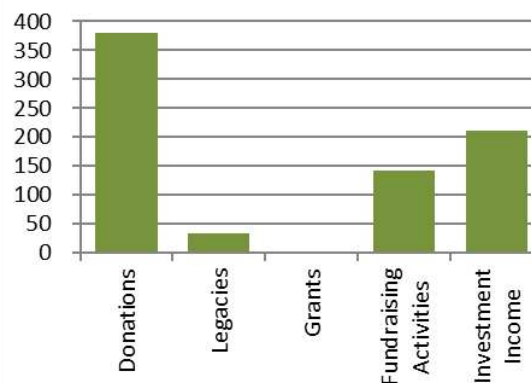
The Charity continues to hold the majority of its net assets in the form of investments in a common investment fund managed by CCLA with a value of £3,235,000 (87% of net assets) at 31st March 2025. The Charity also holds cash reserves of £2,654,000, but owes £2,241,000 to creditors (mainly for grants awarded but not paid over and other operating costs). The net cash available after meeting these creditors is £413,000 (11% of net assets).

The charts opposite provide graphical representations of the Charity's balance sheet as at 31st March 2025 and its income and expenditure for 2024/25:

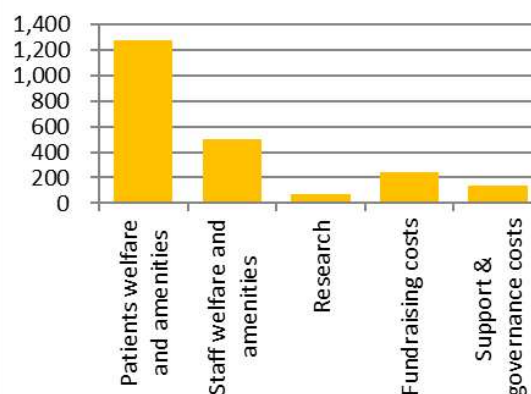
### Charity Balance Sheet as at 31 March 2025 (£'000)



### Charity Income 2024/25 (£'000)



### Charity Expenditure 2024/25 (£'000)



## Structure, Governance and Management

University Hospitals Coventry and Warwickshire Charity (the Charity) is an independent Charity, which exists to support University Hospitals Coventry and Warwickshire NHS Trust and manages the funds for Coventry and Warwickshire Partnership NHS Trust.

It is registered with the Charity Commission (registered Charity Number 1165393) and is also a company limited by guarantee (registered number 9981080).

### Charitable Objects

The objects and powers of the Charity are set out in the governing documents submitted to the Charity Commission. As the Charity for University Hospitals Coventry and Warwickshire NHS Trust the Charity aims to make things better for patients, their families and the staff who treat them by providing grants to:

- Fund equipment
- Finance research projects
- Provide patient and family support
- Fund staff training and
- Make healthcare premises friendlier and more welcoming places

All of this is above that which is provided from statutory NHS budgets.

A Memorandum of Understanding and Deed of Understanding between the Charity and University Hospitals Coventry and Warwickshire NHS Trust ensures that there is a shared understanding of how the Charity meets its charitable objects.

### Board of Trustees

The Charity is governed by a Board of Trustees, a majority of which must be independent of the NHS Trusts which the Charity supports. The Board of UHCW NHS Trust has the right to nominate 4 Trustees to the Charity's Board. Independent Trustees are recruited through an open and competitive recruitment process. Trustees serve for an initial period of three years, which may be renewed for further terms.

Page 21 gives a list of current trustees at date of signing (one new trustee joined in May 2025).

The trustees also serve as directors of the Company limited by guarantee. The Board meets quarterly, and such other times as may be required to transact the business of the Charity.

### Staff and Volunteers

The day-to-day management of the Charity, governance, grant making and fundraising is delegated to the UHCW Charity Director, supported by the Charity team. The UHCW Charity Director provides regular reports to the Trustee Board and meets regularly with the Vice-Chairs.

The Charity staff are supported by regular volunteers, who assist with administration and Charity events.

### Financial responsibilities

The financial responsibilities of the Charity are managed by the Finance Department of University Hospitals Coventry and Warwickshire NHS Trust; including the preparation of month-end fund statements and year-end financial accounts; and quarterly reports to the Trustee Board on the performance of the investments' portfolio and financial performance of the Charity. The cost of

this service is re-charged to the Charity.

### **Fund structure**

All donations received by the Charity are allocated to an appropriate restricted or unrestricted fund depending upon the donor's wishes. Where there is an express wish of the donor that donations must only be used for a specific purpose, these are placed in a restricted fund. However, where the donor expresses a wish or a preference but without imposing any trust, the funds are placed in a designated fund for that purpose or where appropriate a general purposes fund. The Charity always seeks to spend designated funds on the purpose for which they were given but reserves the right to use them for alternative purposes if no suitable use is identified.

In addition to the funds related to the services provided by University Hospitals Coventry and Warwickshire NHS Trust, the Charity also manages all of the charitable funds that support Coventry and Warwickshire Partnership NHS Trust.

The funds are overseen by Fund Advisors. The majority of Fund Advisors are key clinicians in the two NHS organisations and are best able to advise the Trustee Board on how the donations can be most effectively spent.

### **Grant making policy**

Any staff member can apply for a grant. All grant applications must be supported by a Fund Advisor. A grant request up to £10,000 requires the approval of the Charity Director. Between £10,000 - £29,999 the approval of the Charity Chair is required and £30,000 and above, applicants are invited to present their case to a meeting of the Board, whose approval is required.

### **Reserves policy**

The Charity's unrestricted free reserves are held in readily available Bank accounts and Investment Funds managed by professional advisers. These funds are available to be spent on the charitable purposes of the Charity and are not regarded as part of the permanent capital of the organisation beyond the sum required to comply with this reserves policy.

As a grant-giving charity the organisation's aim is that income received by the Charity should be spent effectively and promptly in accordance with the funds' objectives. The Trustees aspire to giving grants to a value each year at least equal to the income received. The corollary of this is that should charitable income be reduced then there is sufficient cash in reserves to continue to award grants at the current rate for a considerable period of time.

Therefore, as a reserves policy, the Trustees aim to retain an amount equal to between one and two years of operating expenditure, which is predominantly staff salaries and related overheads, before the grant-giving potential is jeopardised. This is a sum of between £300,000 and £600,000.

At the current time unrestricted reserves designated for the general purposes of the Charity amount to £814,000 at 31 March 2025. In addition, other unrestricted funds which are designated (but not restricted) for specific purposes (or healthcare sites) totaled £2,697,000. All of these funds are available to be awarded by way of charitable grants. The Charity held no endowment funds at the start of the year and nor did it receive or create any during the year.

### **Investment policy**

The Board's investment strategy is to maximise the level of investment income whilst at the same time maintaining (or increasing) the capital investment value of the underlying investments in real

terms. Achieving an appropriate balance between these objectives requires subjective judgement and professional advice which is obtained from CCLA.

The Charity currently invests mainly in the Common Investment Fund (COIF) managed by CCLA Investment Management Limited.

The Board has also agreed an ethical investment policy which precludes investments in the direct processing and/or manufacture of tobacco products or armaments, as these are not felt to be in accordance with the Charity's purposes and objects.

The total value of the investment portfolio at 31 March 2025 is £3,235,000. Gross income from investments is used to help defray operating costs of the Charity. The Trustees receive quarterly reports on the performance of the investment portfolio and continue to review the investment strategy regularly to ensure that the available return is maximised.

### **Going concern**

The Board of Trustees has reviewed UHCW Charity's activities, financial position and risk management policy together with factors likely to affect future development, including the impact of economic uncertainty on voluntary income. The financial impact of coronavirus was central to these assessments. Our Trustees have concluded that, with agreed adjustments to our fundraising plans, which include incorporating social distancing measures and rescheduling or adapting fundraising events, and with ongoing financial risk management, it is reasonable to expect UHCW Charity to have adequate resources to continue in operation for the foreseeable future. Accordingly, the going concern basis of accounting continues to be adopted in preparing the financial statements.

### **Audit**

HB&O Ltd have expressed their willingness to continue in office and will be reappointed for the next financial year in accordance with section 487(2) of the Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006.

### **Risk statement**

During the year, the Board reviews the major risks to which the Charity is exposed. Significant areas of risk for the Charity are falls in fundraising and investment income and high commitments in respect of expenditure.

These risks are further mitigated by the Charity maintaining a varied investment portfolio which includes wider range investments, narrower range investments and bank deposits; having sufficient cash resources to meet its immediate commitments; only committing expenditure once resources are secured; and by having an active fundraising team to generate new additional resources in the current uncertain climate.

The Board is also aware that the Charity needs to safeguard its credibility as being beneficial to the local community and endeavours to ensure that the name of the Charity is not linked to any inappropriate fundraising or similar activities and that its conduct is strictly in accordance with its charitable objects, charitable law, and the requirements of the Charity Commission and the Fundraising Regulator.

### **Trustee Indemnity Insurance**

The Charity purchased Trustee indemnity insurance during 2024/25 which provides cover up to £1 million.

## Board of Trustees

A list of the trustees who served during the financial year up to the date of signing is given below:

<b>Lincoln Dawkin (Vice-Chair)</b>	<b>PFI Advisor, UHCW</b>
<b>Nick Eastwood (Vice-Chair)</b>	<b>Independent</b>
<b>Amrik Bhabra</b>	<b>Independent</b>
<b>Tracey Brigstock</b>	<b>Chief Nursing Officer, UHCW</b>
<b>Eleonor Deeley (Tham)</b>	<b>Independent</b>
<b>Adam Dent</b>	<b>Independent (resigned 29<sup>th</sup> October 2025)</b>
<b>Mark Easter</b>	<b>Independent</b>
<b>Justine Richards</b>	<b>Chief Strategy Officer, UHCW</b>
<b>Bilhal Salman</b>	<b>Consultant and Clinical Lead for Coventry Urgent Treatment Centre, UHCW</b>
<b>Jacqui Staunton</b>	<b>Independent</b>
<b>Jerry Gould</b>	<b>Independent (from 7<sup>th</sup> May 2025)</b>

## Statement of Trustees' Responsibilities in Respect of the Trustees' Annual Report and the Financial Statements

Under charity law, the Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and the Charity's excess of income over expenditure for that period. The Trustees have elected to prepare the financial statements in accordance with FRS 102 (the Financial Reporting Standard applicable in the UK and Republic of Ireland).

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the Charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that Act. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



**Nick Eastwood**  
**UHCW Charity Vice-Chair**



**Lincoln Dawkin**  
**UHCW Charity Vice-Chair**

**17<sup>th</sup> December 2025**

# **Independent Auditor's Report to the Members of University Hospitals Coventry and Warwickshire Charity for the Year Ended 31<sup>st</sup> March 2025**

## **Opinion**

We have audited the financial statements of University Hospitals Coventry and Warwickshire Charity (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 22, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management and those charged with governance, including an assessment of any key laws and regulations with which the charitable company must comply in the ordinary course of its operations.

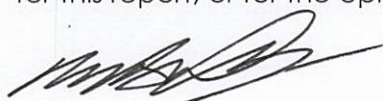
Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such, our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection of non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mark Ashfield BA FCA (Senior Statutory Auditor)**  
For and on behalf of HB&O Ltd  
Chartered Accountants and Statutory Auditor  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**Date: 17<sup>th</sup> December 2025**

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2025**

	Note	2024/25			2023/24		
		Un-restricted Funds £000	Restricted Funds £000	Total Funds £000	Un-restricted Funds £000	Restricted Funds £000	Total Funds £000
<b>Income from:</b>							
Donations and legacies	3	410	6	416	1,315	622	1,937
Other trading activities	4	142	0	142	45	0	45
Income from Investments	6	205	7	212	139	27	166
<b>Total income</b>		<b>757</b>	<b>13</b>	<b>770</b>	<b>1,499</b>	<b>649</b>	<b>2,148</b>
<b>Expenditure on:</b>							
Raising funds	7	(235)	(11)	(246)	(131)	0	(131)
Charitable activities:	8						
Patient welfare and amenities		(1,352)	(27)	(1,379)	(382)	(9)	(391)
Staff welfare and amenities		(79)	(448)	(527)	(158)	(85)	(243)
Research		(79)	0	(79)	(3)	0	(3)
<b>Total expenditure</b>		<b>(1,745)</b>	<b>(486)</b>	<b>(2,231)</b>	<b>(674)</b>	<b>(94)</b>	<b>(768)</b>
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>(988)</b>	<b>(473)</b>	<b>(1,461)</b>	<b>825</b>	<b>555</b>	<b>1,380</b>
Unrealised net gains/(losses) on investments	15.1	(136)	0	(136)	273	0	273
Transfers between funds	21	10	(10)	0	0	0	0
<b>Net income/(expenditure) movement in funds</b>		<b>(1,114)</b>	<b>(483)</b>	<b>(1,597)</b>	<b>1,098</b>	<b>555</b>	<b>1,653</b>
<b>Reconciliation of Funds</b>							
Total Funds brought forward at 1 April	22.1	4,624	701	5,325	3,526	146	3,672
<b>Total Funds carried forward at 31 March</b>		<b>3,510</b>	<b>218</b>	<b>3,728</b>	<b>4,624</b>	<b>701</b>	<b>5,325</b>

The notes on pages 30 to 42 form part of this account.

**University Hospitals Coventry and Warwickshire Charity**  
**Registered Company Number: 09981080**  
**Registered Charity Number: 1165393**

**Balance Sheet as at 31 March 2025**

	Note	As at 31 March 2025			As at 31 March 2024		
		Un-restricted Funds £000	Restricted Funds £000	Total Funds £000	Un-restricted Funds £000	Restricted Funds £000	Total Funds £000
<b>Fixed Assets</b>							
Investments	15	3,235	0	3,235	3,371	0	3,371
<b>Total Fixed Assets</b>		<b>3,235</b>	<b>0</b>	<b>3,235</b>	<b>3,371</b>	<b>0</b>	<b>3,371</b>
<b>Current Assets</b>							
Stocks	16	35	0	35	34	0	34
Debtors	17	45	0	45	52	0	52
Cash and cash equivalents	18	1,966	688	2,654	1,879	831	2,710
<b>Total Current Assets</b>		<b>2,046</b>	<b>688</b>	<b>2,734</b>	<b>1,965</b>	<b>831</b>	<b>2,796</b>
Creditors: Amounts falling due within one year	19	(1,771)	(470)	(2,241)	(712)	(130)	(842)
<b>Total Current Liabilities</b>		<b>(1,771)</b>	<b>(470)</b>	<b>(2,241)</b>	<b>(712)</b>	<b>(130)</b>	<b>(842)</b>
<b>Net Current Assets / (Liabilities)</b>		<b>275</b>	<b>218</b>	<b>493</b>	<b>1,253</b>	<b>701</b>	<b>1,954</b>
<b>Total Assets less Current Liabilities</b>		<b>3,510</b>	<b>218</b>	<b>3,728</b>	<b>4,624</b>	<b>701</b>	<b>5,325</b>
<b>Net Assets</b>		<b>3,510</b>	<b>218</b>	<b>3,728</b>	<b>4,624</b>	<b>701</b>	<b>5,325</b>
<b>The Funds of the Charity:</b>							
Restricted income funds	22.2		218	218		701	701
Unrestricted income funds	22.3	3,510		3,510	4,624		4,624
<b>Total Charity Funds</b>		<b>3,510</b>	<b>218</b>	<b>3,728</b>	<b>4,624</b>	<b>701</b>	<b>5,325</b>

The financial statements (and supporting notes to the statements) on pages 27 to 42 were approved by the Board of Trustees

Signed:




Names: Nick Eastwood and Lincoln Dawkin (Vice Chairs of Trustees)

Date: 17th December 2025

**University Hospitals Coventry and Warwickshire Charity**

**Registered Company Number: 09981080**

**Registered Charity Number: 1165393**

## Statement of Cash Flows for the year ended 31 March 2025

	Note	Total 2024/25 £000	Total 2023/24 £000
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>	20	(268)	1,451
<b>Cash flows from investing activities:</b>			
Dividends, interests and rents from investments		212	166
<b>Net cash provided by (used in) investing activities</b>		<b>212</b>	<b>166</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(56)</b>	<b>1,617</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>2,710</b>	<b>1,093</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>2,654</b>	<b>2,710</b>

**Notes to the financial statements for the year ended 31 March 2025****1 Accounting Policies****1.1 Charity Information**

University Hospitals Coventry and Warwickshire Charity (the Charity) is a Charity registered in England and Wales (Charity number 1165393) and a company limited by guarantee, registered in England & Wales (Company number 09981080). Its registered office and principal place of business is University Hospital, Clifford Bridge Road, Coventry, CV2 2DX.

Its principal activity is working to make things better for patients, their families and the staff who treat them by providing funding for important equipment, pioneering research and all the important extras that makes the care so special.

**1.2 Accounting Convention****a) Basis of Preparation**

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historic cost convention, with the exception of investments which are presented at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

**b) Going Concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In reaching this conclusion, the trustees have specifically considered the current UK economic challenges (including the recent significant rise in the cost of living) with particular reference to the impact on income, grant requests, expenditure commitments (mainly staffing) and the value of the Charity's investments. The trustees believe that the Charity has sufficient reserves to meet its obligations for at least the next twelve months, even without further incoming resources.

The Charity's investments have provided good returns overall with a mix of dividend yields and long term capital growth. The capital value of the investments has increased over the last year and continues to fluctuate, the trustees believe that the significant cash balances held by the Charity mean that these investments will not need to be disposed of in the foreseeable future. Finally, grants awarded are fully in the control of the Charity and will only be funded if there are sufficient resources available.

**1.3 Transfer of Assets from University Hospitals Coventry and Warwickshire NHS Trust Charity**

In March 2014, the Department of Health published a paper entitled "Review of the regulation and governance of NHS charities". This provided NHS charities with the option to transfer their assets to new wholly independent charities regulated solely by the Charity Commission.

The University Hospitals Coventry and Warwickshire NHS Trust decided to convert its linked charity, University Hospitals Coventry and Warwickshire NHS Trust Charity, to independent status by the creation of an entirely new organisation; the University Hospitals Coventry and Warwickshire Charity.

It was agreed by a "Deed of Understanding" that the University Hospitals Coventry and Warwickshire NHS Trust Charity would transfer all of its assets (and liabilities) to the University Hospitals Coventry and Warwickshire Charity on 1st April 2016.

**1.4 Structure of Funds**

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified in the financial statements as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity does not have any such funds.

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

Other funds are classified as unrestricted funds and include funds which are not legally restricted but which the trustee has chosen to earmark for set purposes (designated funds).

The major funds held as restricted are disclosed in note 22.2, and those that are unrestricted but designated are shown in note 22.3.

**1.5 Incoming Resources****a) General**

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) high probability - when it is more likely than not that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability:

**b) Legacies**

Legacies are accounted for as incoming resources either upon receipt or when the receipt of the legacy becomes probable.

The receipt of a legacy is probable when:

- i) The representatives of the estates have confirmed that probate has been granted
- ii) It has been ascertained by the executors that sufficient assets are available in the estate to pay it
- iii) All conditions attached to it have been met or are within the control of the Charity.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset (note 24) until all of the conditions for income recognition are met.

**1.6 Resources Expended****a) General**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- i) There is a present legal or constructive obligation resulting from a past event
- ii) It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- iii) The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**b) Grants payable**

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when the Charity:

- i) Has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- ii) Has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- iii) Has established a pattern of practice which indicates to the recipient that it will honour its commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**c) Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include staff costs, administrative expenses, finance and accounting services, internal and external audit costs and IT systems/support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis and are analysed in note 11.

**d) Fund raising costs**

The costs of generating funds are those costs attributable to generating income for the Charity and include staff and expenses related to fundraising activities and fees paid to external fundraisers and fundraising advisors.

Fundraising costs exclude those costs incurred in undertaking charitable activities and the costs incurred in undertaking trading activities in furtherance of the Charity's objects. Costs of the Charity's investment managers are met from the investments and are not separately identifiable and are not therefore recorded as fundraising costs.

**e) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs, as shown in note 8.

**1.7 Fixed Assets****a) Fixed Asset Investments**

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend; and other investment fixed assets are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Further information on the Charity's investments can be found at note 15.

**1.8 Other Assets and Liabilities****a) Stocks**

Stocks are stated at the lower of cost, using the first in first out method, and net realisable value (estimated selling price less costs to complete and sell).

**b) Debtors**

Debtors are amounts owed to the Charity, and are measured on the basis of their recoverable amount.

**c) Cash and Cash Equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

**Notes to the financial statements for the year ended 31 March 2025 (continued)****d) Creditors**

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

**1.9 Realised Gains and Losses**

All gains and losses are taken to the Statement of Financial Activities as they arise and are calculated as follows:

- i) Realised gains/losses: difference between sales proceeds and opening carrying value (purchase date if later)
- ii) Unrealised gains/losses: difference between the market value at the year end and opening carrying value (or purchase date if later).

**1.10 Staffing/Pensions**

The Charity directly employs all of its staff, with payroll administration outsourced to TGFP. The Charity operates a workplace pension scheme (The People's Pension) managed by People's Partnership (formerly B&CE Holdings Ltd) for its staff. The pension scheme is a defined contribution scheme.

**1.11 Accounting Judgements and Key Assumptions**

There are no significant judgements that management has made in the process of applying the Charity's accounting policies.

There are no key assumptions concerning the future, nor other key sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period

**2 Related Party Transactions**

Under the Charity's Articles of Association, the University Hospitals Coventry and Warwickshire NHS Trust (UHCW NHS Trust) has the right to appoint up to four persons to be a director/trustee of the Charity at any one time. During the year, four directors/trustees of the Charity were directors or employees of UHCW NHS Trust, although throughout the year they represented less than 50% of the directors/trustees of the Charity.

UHCW NHS Trust (and its patients) is the main beneficiary of grants made by the Charity which totalled £1,783,513 in 2024/25 (£381,035 in 2023/24).

In addition, the Coventry and Warwickshire Partnership NHS Trust (CWPT NHS Trust), which itself is classified as a related party to UHCW NHS Trust also received grants which totalled £63,756 in 2024/25 (£80,698 in 2023/24)

In addition to making grants to UHCW NHS Trust, the Charity also procures financial accounting and support services from that organisation at a cost of £28,016 including VAT in 2024/25 (£28,016 in 2023/24).

As at 31st March 2025, the sum of £2,168,467 (£722,6052 as at 31st March 2024) was owed to UHCW NHS Trust in respect of grants awarded but not paid, and other costs.

One of the Charity Trustees is the Chief Executive of Adecs Ltd, an IT services company with which the Charity has incurred costs totalling £294 for IT support services in 2024/25 (£1,227 in 2023/24).

A daughter of the Charity's most senior employee has undertaken marketing/fundraising support work (on a self-employed basis) for the Charity at a total cost of £22,461 in 2024/25 (£8,200 in 2023/24).

Other than the transactions summarised above, during the year none of the trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Charity.

**Notes to the financial statements for the year ended 31 March 2025 (continued)****3 Analysis of Income from Donations and Legacies**

	Unrestricted Funds £000	Restricted Funds £000	Total 2024/25 £000	Total 2023/24
Donations	376	4	380	383
Legacies	32	2	34	1,531
Grants	2	0	2	23
	<b>410</b>	<b>6</b>	<b>416</b>	<b>1,937</b>

- Donations include monies received from patients, staff, members of the public and organisations through unsolicited donations and collection boxes.
- Grants include monies received from applications made to grant giving trusts and foundations.

**4 Analysis of Income from Other Trading Activities**

	Unrestricted Funds £000	Restricted Funds £000	Total 2024/25 £000	Total 2023/24
Trading	41	0	41	19
Charity Events	72	0	72	11
Games of Chance	5	0	5	4
Gift Aid on Sponsorship Income	24	0	24	11
	<b>142</b>	<b>0</b>	<b>142</b>	<b>45</b>

- Trading is the sale of goods including: items purchased for resale (including refreshments); and donated goods from local retailers and Charity supporters.
- Charity events include monies from fundraising events organised by the Charity or its agents.
- Gift aid on sponsorship is the gift aid claimed on Charity events and the sale of donated goods.

**5 Role of Volunteers**

Volunteers support the Charity by assisting with a variety of administrative and fundraising tasks including office duties and counting cash.

**6 Gross Income From Investments**

	Unrestricted Funds £000	Restricted Funds £000	Total 2024/25 £000	Total 2023/24 £000
Fixed asset equity and similar investments	84	0	84	82
Short term investments and cash on deposit	121	7	128	84
	<b>205</b>	<b>7</b>	<b>212</b>	<b>166</b>

**7 Analysis of Expenditure on Raising Funds**

	Unrestricted Funds £000	Restricted Funds £000	Total 2024/25 £000	Total 2023/24 £000
Fundraising office	108	6	114	74
Fundraising events	40	2	42	0
Goods for resale	8	1	9	0
Fundraising Other (including support)	79	2	81	57
	<b>235</b>	<b>11</b>	<b>246</b>	<b>131</b>

**Notes to the financial statements for the year ended 31 March 2025 (continued)****8 Analysis of Charitable Expenditure**

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

The majority of grants were made to University Hospitals Coventry and Warwickshire NHS Trust and the Coventry and Warwickshire Partnership NHS Trust

	<b>Grants Funded 2024/25 £000</b>	<b>Support Costs 2024/25 £000</b>	<b>Total 2024/25 £000</b>	<b>Total 2023/24 £000</b>
Patients welfare and amenities	1,270	109	1,379	391
Staff welfare and amenities	505	22	527	243
Research	72	7	79	3
	<b>1,847</b>	<b>138</b>	<b>1,985</b>	<b>637</b>

Patients welfare and amenities includes grants for equipment used in direct patient treatment

Staff welfare and amenities includes grants for staff training & education

**9 Analysis of Grants**

The Charity does not make grants to individuals. All grants are paid to NHS organisations or other organisations in furtherance of the charitable objectives.

The trustees operate a scheme of delegation for the majority of funds under which fund advisors manage expenditure from those funds in accordance with guidance approved by the trustees.

	<b>Grants Funded 2024/25 £000</b>	<b>Number of Grants 2024/25</b>
University Hospitals Coventry and Warwickshire NHS Trust	1,783	124
Coventry and Warwickshire Partnership NHS Trust	64	32
Other organisations	0	0
	<b>1,847</b>	<b>156</b>

**10 Movements in Funding Commitments**

The table below analyses the movement in funding commitments during the year.

	<b>Current Liabilities 31/03/2025 £000</b>	<b>Non-Current Liabilities 31/03/2025 £000</b>	<b>Total 31/03/2025 £000</b>	<b>Total 31/03/2024 £000</b>
Opening balance (1 April)	806	0	806	550
Additional commitments made in year*	1,847	0	1,847	462
Transfer to/(from) Debtors	9	0	9	0
Amounts paid during the year**	(467)	0	(467)	(206)
<b>Closing balance (31 March)</b>	<b>2,195</b>	<b>0</b>	<b>2,195</b>	<b>806</b>

The analysis of creditors above only includes those sums relating to grants payable and excludes creditors related to operating costs. The sums analysed will therefore equal the accruals for grants payable in note 19.

\*Commitments only include grants to be settled by cash outflows (and exclude transfers of other assets) and are shown net of any grant reversals/cancellations.

**Notes to the financial statements for the year ended 31 March 2025 (continued)****11 Allocation of Support Costs and Overheads**

Support and overhead costs include governance and administrative costs but exclude the direct costs of fundraising activities.

Governance costs are those costs which relate to the strategic and day to day management of a charity.

Support and overhead (including governance) costs are allocated to activities (grant giving and fundraising) on the following basis:

- Governance costs are apportioned between fundraising activities and charitable activities in proportion to the direct costs of grants awarded and fundraising costs incurred
- Costs relating to the administration of grants are charged to charitable activities based upon an estimate of time spent.

Costs are apportioned directly to the appropriate activity where possible, otherwise they are apportioned between activities on an appropriate basis (e.g. time spent)

Estimated activity costs are charged to funds on a monthly basis based upon the value of grants awarded and income received for each fund. The balance of support and overhead (including governance) costs are apportioned based upon fund balances.

	<b>Raising Funds</b>	<b>Charitable Activities</b>	<b>Total 2024/25</b>	<b>Total 2023/24</b>	<b>Basis</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	
External audit	4	7	11	10	Expenditure
Charity team	36	91	127	127	Time
Finance team	9	19	28	28	Time
Other costs	10	21	31	32	Expenditure
<b>Total</b>	<b>59</b>	<b>138</b>	<b>197</b>	<b>197</b>	

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024/25</b>	<b>Total 2023/24</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Raising funds	59	0	59	22
Charitable activities	121	17	138	175
	<b>180</b>	<b>17</b>	<b>197</b>	<b>197</b>

**12 Trustee Remuneration, Benefits and Expenses**

No remuneration, benefits nor expenses were payable to the Charity trustees in 2024/25 (2023/24 £nil)

See note 2 for related party transactions.

## Notes to the financial statements for the year ended 31 March 2025 (continued)

## 13 Analysis of Staff Costs and Remuneration of Key Management Personnel

	2024/25 £000	2023/24 £000
Seconded and agency staff	31	6
Salaries and wages (directly employed)	183	177
Social security costs	14	10
Other pension costs	12	12
<b>Total</b>	<b>240</b>	<b>205</b>

Average number of employees (headcount) 5 5

The number of employees whose remuneration (including benefits in kind but excluding employer pension contributions and employer social security costs) exceeded £60,000 was as follows:

**Salary Band**

£70,001 - £80,000	0	0
£80,001 - £90,000	1	1

## 14 Auditor's Remuneration

	2024/25 £	2023/24 £
The auditor's remuneration for the year (excluding VAT) was	8,925	8,500

## 15 Fixed Asset Investments

## 15.1 Movement in Fixed Asset Investments

	2024/25 £000	2023/24 £000
Opening balance (UHCW NHS Trust Charity transfer)	3,371	3,098
Add: additions to investments at cost		
Less: disposals at carrying value		
Add: net gain/(loss) on revaluation	(136)	273
<b>Market value at 31 March</b>	<b>3,235</b>	<b>3,371</b>

## 15.2 Fixed Asset Investments by Type

	2024/25 £000	2023/24 £000
CCLA COIF - Investment Fund	2,936	3,079
CCLA COIF - Fixed Interest Fund	299	292
<b>Total</b>	<b>3,235</b>	<b>3,371</b>

The CCLA COIF - Investment Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31 March 2025 included:

Overseas Equities	56.73%
Infrastructure and Operating Assets	7.38%
UK Equities	8.14%
Fixed Interest and Cash/Near Cash	16.78%
Other	10.97%

The CCLA COIF - Fixed Interest Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31 March 2025 included:

Corporate Bonds and Other	73.29%
Overseas Government Bonds	24.48%
UK Government Bonds and Cash/Near Cash	2.23%

## Notes to the financial statements for the year ended 31 March 2025 (continued)

## 16 Stocks

	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Finished goods held for sale	35	34
<b>Total stocks</b>	<b>35</b>	<b>34</b>

Finished goods held for sale comprise a number of lines of Charity branded products (such as t-shirts, face masks, mugs etc.).

Items of stock are generally held for sale, although a small proportion is given away free of charge for promotional/marketing purposes.

Stock recognised as an expense in cost of sales (or as promotional/marketing) during the year was £7,000 (£6,000 in 2023/24).

## 17 Analysis of Current Debtors

	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Amounts falling due within one year:		
Amounts owed by UHCW NHS Trust	1	1
Prepayments and Accrued Income	44	51
<b>Total debtors</b>	<b>45</b>	<b>52</b>

Accrued income includes £24,000 for investment income for the final quarter of the year (£22,400 in 2023/24)

## 18 Analysis of Cash and Cash Equivalents

	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Cash in hand and at bank	2,654	2,710
<b>Total cash and cash equivalents</b>	<b>2,654</b>	<b>2,710</b>

## 19 Analysis of Creditors

	Total at 31 March 2025 £000	Total at 31 March 2024 £000
Amounts falling due within one year:		
Amounts owed to UHCW NHS Trust*	21	14
Other Trade Creditors	7	6
Taxation and social security	5	2
Other pension costs	2	4
Accruals and Deferred Income	11	10
Accruals for grants payable**	2,195	806
<b>Total creditors</b>	<b>2,241</b>	<b>842</b>

\* these sums relate to finance staff recharges and other services from UHCW NHS Trust.

\*\* grants payable relate to sums awarded but not paid to UHCW NHS Trust and CWPT NHS Trust. Grants are normally paid over to beneficiaries upon receipt of an invoice and evidence of the expenditure incurred.

## Notes to the financial statements for the year ended 31 March 2025 (continued)

**20 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	2024/25 £000	2023/24 £000
<b>Net income/(expenditure) for the year (as per the Statement of Financial Activities)</b>	<b>(1,461)</b>	<b>1,380</b>
<b>Adjustments for:</b>		
Dividends, interests and rents from investments	(212)	(166)
(Gains)/Losses on investments		
(Increase)/decrease in stocks	(1)	(3)
(Increase)/decrease in debtors	7	(27)
Increase/(decrease) in creditors	1,399	267
<b>Net cash provided by (used in) operating activities</b>	<b>(268)</b>	<b>1,451</b>

**21 Transfers Between Funds**

Transfers between funds usually occur when:

- (i) funds with similar objectives can be merged to enable more effective use of the funds
- (ii) new information about the intended purpose of a donation is identified
- (iii) Trustees consider that unrestricted funds can be used more effectively by combining funds

**22 Analysis of Funds****22.1 Reconciliation of Total Fund Movements 2024/25**

	Balance b/f £000	Income £000	Expenditure £000	Inter-Fund Transfers £000	Gains and Losses £000	Balance c/f £000
Restricted funds	701	13	(486)	(10)	0	218
Unrestricted funds	4,624	757	(1,745)	10	(136)	3,510
<b>Total</b>	<b>5,325</b>	<b>770</b>	<b>(2,231)</b>	<b>0</b>	<b>(136)</b>	<b>3,728</b>

**22.2 Analysis of Restricted Funds Movements 2024/25**

Name of Fund	Balance b/f £000	Income £000	Expenditure £000	Inter-Fund Transfers £000	Gains and Losses £000	Balance c/f £000
R900 Doctor & Nurse Training Fund	520	6	(384)	0	0	142
R656 CWPT Staff Wellbeing Fund	77	0	(61)	(10)	0	6
R997 UHCW Staff Wellbeing Fund	51	3	(13)	0	0	41
R655 Ashby House - Mental Health	36	3	(27)	0	0	12
Aggregate Other Funds	17	1	(1)	0	0	17
<b>Total</b>	<b>701</b>	<b>13</b>	<b>(486)</b>	<b>(10)</b>	<b>0</b>	<b>218</b>

**Description of Nature and Purpose of Fund**

R900 To support the training and development of medical and nursing staff

R656 To support staff wellbeing at CWPT

R997 To support staff wellbeing at UHCW NHS Trust

R655 Support mental healthcare services provided at Bramcote Hospital, Nuneaton, Warwickshire

## Notes to the financial statements for the year ended 31 March 2025 (continued)

## 22.3 Analysis of Unrestricted Funds Movements 2024/25

Name of Fund	Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
8423 Trustees Fund	49	64	(670)	1,477	(136)	784
8864 Cancer Ward Fund Walsgrave (oncology)	776	62	(52)	(249)	0	537
8722 Cardiology	329	21	(26)	(106)	0	218
8742 Neonatal Department Trust Fund	131	68	(33)	(47)	0	119
5032 Diana Childrens Community Nursing	168	8	(6)	(54)	0	116
8421 Maple Unit - St. Cross	76	74	(14)	(24)	0	112
8755 Intensive and Critical Care	140	10	(12)	(45)	0	93
8765 Renal Care and Dialysis	114	24	(10)	(36)	0	92
7004 Trauma and Orthopaedics	142	8	(14)	(46)	0	90
8726 Breast Care Fund	109	8	(9)	(35)	0	73
7887 Bereavement Suite	71	39	(15)	(23)	0	72
8710 Jeremy Pilcher (Dr) Memorial Fund	106	5	(6)	(34)	0	71
8450 Ophthalmology General Care Fund	101	6	(6)	(32)	0	69
8855 Haematology Development Fund	112	9	(17)	(36)	0	68
8861 Cancer Research Fund	154	27	(70)	(50)	0	61
6380 St Michaels General Fund	80	17	(17)	(26)	0	54
2095 General St Cross Hospital	100	9	(27)	(32)	0	50
8990 Community Palliative Care	51	12	(2)	(17)	0	44
8405 Respiratory	61	4	(4)	(19)	0	42
8931 General UH	673	58	(485)	(216)	0	30
8761 Urology	68	14	(31)	(22)	0	29
8422 Robot Appeal	66	17	(51)	(21)	0	11
Aggregate Other Funds	947	193	(168)	(297)	0	675
<b>Total</b>	<b>4,624</b>	<b>757</b>	<b>(1,745)</b>	<b>10</b>	<b>(136)</b>	<b>3,510</b>

## Description of Nature and Purpose of Fund

8423	For general purposes of the Charity
8864	Benefit of patients & staff within Cancer Services
8722	To enhance the care of patients by funding new services, facilities
8742	To improve patient care, patient and facilitate staff training and development
5032	To support services provided by the Diana Childrens Community Nursing team
8421	To benefit the patients, family and staff of the oncology service in the Maple Unit
8755	To enhance the care of patients by funding new services and facilities
8765	To enhance and support renal care and dialysis services
7004	To enhance the care of patients by funding new services and facilities
8726	To fund the capital works for a new screening and mammography centre in the City of Coventry
7887	To support the Maternity Bereavement Suite at University Hospital
8710	Research and development, and Clinical Facilities For Cardiac Patients
8450	To enhance the care of patients by funding new equipment and services
8855	Improving environment, education and training, equipment, staff and patients
8861	To fund cancer related medical research projects
6380	For general purposes at St Michael's Hospital
2095	Improving patient care as well as staff welfare and training
8990	To support palliative care services in Coventry and Warwickshire
8405	To enhance the care of patients by funding new services, equipment
8931	For general purposes at University Hospital
8761	To enhance and support urology services
8422	To support the procurement of new robotic surgery equipment

The above funds have been accepted by the UHCW Charity without trust being imposed and hence are classified as unrestricted. However, the Trustees have determined that the funds will be designated for particular purposes in order to satisfy (as closely as possible) the donors' stated preferences as to how the funds should be expended.

During 2024/25 the Trustees transferred £1,477,000 (representing the cumulative unrealised gains on investments compared to purchase price at 31 March 2024) to the Trustees Fund from other unrestricted funds. These gains (and losses) had notionally been allocated across all unrestricted funds at each year end but reversed at the start of the following financial year. Future gains/losses on investments will be allocated to the Trustees Fund. Trustees believe that this will provide greater flexibility on how funds can be spent.

## Notes to the financial statements for the year ended 31 March 2025 (continued)

## 22.4 Reconciliation of Total Fund Movements (Prior Year 2023/24)

	Balance b/f	Income	Expenditure	Inter- Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
Restricted funds	146	649	(94)	0	0	701
Unrestricted funds	3,526	1,499	(674)	0	273	4,624
<b>Total</b>	<b>3,672</b>	<b>2,148</b>	<b>(768)</b>	<b>0</b>	<b>273</b>	<b>5,325</b>

## 22.5 Analysis of Restricted Funds Movements (Prior Year 2023/24)

Name of Fund	Balance b/f	Income	Expenditure	Inter- Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
R900 Doctor & Nurse Training Fund	0	571	(51)	0	0	520
R656 CWPT Staff Wellbeing Fund	84	4	(11)	0	0	77
R997 UHCW Staff Wellbeing Fund	43	10	(2)	0	0	51
Aggregate Other Funds	19	64	(30)	0	0	53
<b>Total</b>	<b>146</b>	<b>649</b>	<b>(94)</b>	<b>0</b>	<b>0</b>	<b>701</b>

See note 22.2 for fund descriptions

## 22.6 Analysis of Unrestricted Funds Movements (Prior Year 2023/24)

Name of Fund	Balance b/f	Income	Expenditure	Inter- Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
8864 Cancer Ward Fund Walsgrave	311	403	(78)	0	140	776
8931 General UH	345	323	(91)	0	96	673
8722 Cardiology	415	16	(63)	0	(39)	329
5032 Diana Childrens Community Nursing	3	134	(22)	0	53	168
8861 Cancer Research Fund	6	187	(86)	0	47	154
7004 Trauma and Orthopaedics	150	6	(7)	0	(7)	142
8755 Intensive and Critical Care	160	15	(24)	0	(11)	140
8742 Neonatal Department Trust Fund	135	22	(21)	0	(5)	131
8765 Renal Care and Dialysis	74	51	(22)	0	11	114
8855 Haematology Development Fund	100	16	(5)	0	1	112
8726 Breast Care Fund	100	14	(5)	0	0	109
8710 Jeremy Pilcher (Dr) Memorial Fund	107	5	(3)	0	(3)	106
8450 Ophthalmology General Care Fund	105	4	(3)	0	(5)	101
2095 General St Cross Hospital	92	11	(3)	0	0	100
6380 St Michaels General Fund	86	12	(14)	0	(4)	80
8421 Maple Unit - St. Cross	21	46	(8)	0	17	76
7887 Bereavement Suite	9	46	(4)	0	20	71
8761 Urology	70	3	(2)	0	(3)	68
8422 Robot Appeal	10	33	5	0	18	66
Aggregate Other Funds	1,227	152	(218)	0	(53)	1,108
<b>Total</b>	<b>3,526</b>	<b>1,499</b>	<b>(674)</b>	<b>0</b>	<b>273</b>	<b>4,624</b>

See note 22.3 for fund descriptions

The above funds have been accepted by the UHCW Charity without trust being imposed and hence are classified as unrestricted. However, the Trustees have determined that the funds will be designated for particular purposes in order to satisfy (as closely as possible) the donors' stated preferences as to how the funds should be expended.

**Notes to the financial statements for the year ended 31 March 2025 (continued)****23 Analysis of Other Gains and Losses**

During 2024/25, there were no other gains and losses incurred (2023/24 £nil).

**24 Contingencies**

The financial statements presented exclude the following contingencies:

	<b>2024/25</b>	<b>2023/24</b>
	<b>£000</b>	<b>£000</b>
Contingent Assets	330	180
Contingent Liabilities	0	0

The contingent asset for 2024/25 relates to two legacies (one of which has been carried forward from 2023/24). These have been notified to the Charity, but they do not meet the criteria for accrual (as set out in note 1.5b). The two legacies have estimated values of £180,000 and £150,000.

The contingent asset for 2023/24 relates to one legacy which has been notified to the Charity, but which does not meet the criteria for accrual (as set out in note 1.5b) with an estimated value of £180,000.

**25 Connected Organisations**

<b>Name, nature of connection, and description of activities undertaken</b>	<b>2024/25</b>	
	<b>Turnover of Connected Organisation £000</b>	<b>Net Surplus/ (Deficit) for the Connected Organisation £000</b>
University Hospitals Coventry and Warwickshire NHS Trust, a major acute teaching hospital providing NHS healthcare services primarily to the community of Coventry and Warwickshire.	1,125,525	(17,684)

Whilst the University Hospitals Coventry and Warwickshire NHS Trust was the main beneficiary of Grants made by the Charity during the year, Charitable Grants were also made to the Coventry and Warwickshire Partnership NHS Trust.

In addition to being a main beneficiary of the Charity, University Hospitals Coventry and Warwickshire NHS Trust also nominates a minority number individuals to serve as trustees of the Charity.

See note 2 to the accounts for related party transaction information.