



Annual Report & Accounts 2021 – 2022

University Hospitals Coventry and Warwickshire Charity
Registered Company Number: 09981080 Registered Charity Number: 1165393



Contents

Advisors	2
Chair's Report	3
Trustees' and Charity Director's Report	4
Review of the Year	7
NHS Charities Together Funding	8
How You Made Things Better for our Staff, Patients and their Families	9
Coventry and Warwickshire Partnership Trust	12
Fundraising in 2021 – 2022	13
Financial Review	15
Structure, Governance and Management	16
Board of Trustees	20
Trustees' Responsibilities in the Preparation of Financial Statements	21
Independent Auditor's Report	22
Statement of Financial Activities for the year ending 31 March 2022	27
Balance Sheet as at 31 March 2022	28
Statement of Cash Flows for the year ending 31 March 2022	29
Notes to the financial statements for the year ending 31 March 2022	30

Advisors

Bankers

Lloyds TSB PLC
High Street
Coventry

Independent External Auditors

Crowe UK LLP
Black Country House
Rounds Green Road
Oldbury
B69 2DG

Investment Manager

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Legal Advisors

Neate & Pugh Solicitors Ltd
Ground Floor,
11 Emmanuel Court
Reddicroft,
Sutton Coldfield B73 6AZ

Chair's Report



I am delighted to be penning this as the new Chair of University Hospitals Coventry and Warwickshire (UHCW) Charity. I feel very honoured to have been appointed to help lead a charity which does so much fantastic work helping our communities in Coventry and Warwickshire.

However, I know I have my work cut out following on from Andy Meehan, who has done so much for this charity but also UHCW NHS Trust which he previously chaired. Andy helped steer the Charity through the difficult times of Covid, backed by a strong team and a committed group of trustees who continue to support the Charity purely because they recognise the valuable work it does.

The hospitals are very close to my heart. I have family working at UHCW, I was born at the former Walsgrave Hospital – as were my three sisters and my two children. While the threat of Covid, albeit still very much present, has receded, we know that the charitable sector will see challenges on all fronts - fundraising activities, competing for public monies, and navigating through the tough economic impact of our post-pandemic and environment with added cost of living pressures. At the same time, the need for its work, is even more pressing than ever.

My primary aim is to mitigate and protect UHCW Charity from these factors as far as possible and to enable it to provide such vital support. We will do this by building on the already-established reputation and profile of the Charity and celebrate how it has benefitted, and continues to benefit, patients and staff.

In the coming months we plan to lay out our aims and priorities which focus on where we can add value and make a difference. The timing for that exercise is perfect as it comes at a very important time in healthcare nationally.

Our own health and care organisations, UHCW and CWPT, are both launching new strategies up to 2030, and I am determined that the charity will help in delivering the ambitions of the plans for maximum benefit for patients and staff.



Paula Deas
Chair of Trustees
October 2022



Trustees' and Charity Director's Report

Charitable Purpose and Public Benefit

University Hospitals Coventry and Warwickshire (UHCW) Charity, registered charity number 1165393 is the official charity of University Hospitals Coventry and Warwickshire (UHCW) NHS Trust and Coventry and Warwickshire Partnership Trust (CWPT).

UHCW Charity exists for the benefit of patients at UHCW and CWPT and provides funding for support that is over and above that provided by core NHS funding.

The Charity's income comes from fundraising, donations, charitable grants, legacies and sponsorship. The Trustees oversee charitable expenditure to ensure that funding is for the clear benefit of patients and their families, as well as for the staff of the two organisations.

Under the Charities Act 2011, charities are required to demonstrate that their aims are for the public benefit. The two key principles which must be met in this context are first, that there must be an identifiable benefit or benefits; and secondly, that the benefit must be to the public, or a section of the public.

Charity Trustees must ensure that they carry out their charity's aims for the public benefit, must have regard to the Charity Commission's guidance, and must report on public benefit in their Annual Report.

The Trustees of UHCW Charity regularly monitor and review the success of the Charity in meeting its key objectives of benefiting patients at UHCW NHS Trust and CWPT. The Trustees confirm, in the light of the guidance, that these aims fully meet the public benefit test and that all the activities of the Charity are undertaken in pursuit of its aims.

Compliance

The Charity complies with the General Data Protection Regulation (GDPR) and in addition, can assure our supporters that;

- We do not sell the names, addresses or data of any of our supporters
- We do not share our supporter databases with other charities
- We do not use third party fundraising agencies to sign up donors on the street (known as 'chugging') or to contact donors at their home or place of work
- We do not use third party fundraisers or Professional Fundraising Organisations
- One complaint about the Charity's practices was received by the Charity but the FR did not deem it necessary to investigate it

UHCW Charity is registered with the Fundraising Regulator and complies with the Fundraising Code of Practice.

UHCW Charity is a member of the Institute of Fundraising (IoF). The Charity Director holds MInstF status with the Institute and has been an Associate Consultant with the IoF for over 10 years.

The Charity is a member of NHS Charities Together.



Our performance

The Trustees reviewed the Charity's performance against the following strategic statements;

1. We will create sustainable income growth by increasing the number and value of donations
 - Income in 2021-2 was £914,000, lower this year due to a decrease in funding from NHSCT this year of £445,000
2. We will provide grants for equipment and facilities etc. that ensure patients receive the very best healthcare and that their families are supported
 - £499,000 was given in grants, £325,000 of this for patient and family care
3. We will operate exemplary standards of governance and be open and transparent at all times
 - The Charity is registered with the Fundraising Regulator
4. We will recruit, develop, manage and retain the right people for the Charity
 - One team member left and one person joined us this year
5. We will be a highly recognised local charity that motivates and supports its people and stakeholders through effective and regular communications
 - We have produced and sent out regular newsletters to our growing list of supporters
 - We also post regular stories on social media and send out regular press releases on our work.
6. We will generate positive support for the Charity across our two NHS Trusts
 - The Charity team has worked with the UHCW NHS Trust Chief Executive and key departments throughout the pandemic and beyond, which has enhanced the standing of the Charity internally and externally

Plans for 2022-2023

We will continue to raise funds and support patients and staff in the following areas;

Staff Wellbeing

In addition to our previous funding for staff wellbeing throughout UHCW NHS Trust, improvements have begun to staff rest rooms across the Trust costing over £200,000

Improvements to External Areas

Further development of the Nature Reserve costing over £70,000 to provide a peaceful natural haven for UHCW NHS Trust staff and patients are being completed

Redevelopment of the Women's and Children's Entrance at University Hospital Coventry

New designs for the external and internal areas at the entrance to this area costing £150,000 are being developed



Robotic Surgery

UHCW NHS Trust is a national leader in robotic surgery. To enhance the training for new robotic surgeons, a dual control monitor to allow real time training across the world is needed, costing approximately £500,000

We need your support

We are seeking support from businesses, trusts, individuals and the community to raise funds for our appeals.

If you would like to learn more about our ambitious plans to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership Trust, and how you can play a part, please contact University Hospitals Coventry and Warwickshire Charity at: uhcwcharity@uhcw.nhs.uk You can also visit our website at: uhcwcharity.org

Alternatively, you can contact Jo O'Sullivan, on 02476 966913 or jo.osullivan@uhcw.nhs.uk , or by writing to:

Jo O'Sullivan, Charity Director, University Hospital Coventry and Warwickshire Charity,
Main Reception, University Hospital, Clifford Bridge Road, Coventry CV2 2DX



Review of the Year

University Hospitals Coventry and Warwickshire Charity raises and distributes funds for University Hospital, Coventry, the Hospital of St Cross, Rugby and the Coventry and Warwickshire Partnership Trust.

The Charity exists to make things better for our staff, our patients and their families, by funding key areas across the Trusts, including;

- Pioneering medical equipment, to improve diagnosis and enable new treatments to take place
- Improvements to facilities within our hospitals and buildings and in the external environments, to make these areas better for our patients, their families and our staff
- Support and training for staff to enable them to provide world-class care for our patients

UHCW Charity Year at a Glance

Over the course of 2021-2022, the Charity raised a total of £914,000. There was a marked decrease in available funding from NHS Charities Together (£757,000 in 2020-21 as opposed to £212,000 this year) as well as the cancellation of most fundraising events due to the pandemic.

The support of generous businesses, individuals, groups and charitable organisations locally, regionally and nationally, has enabled us to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership Trust throughout this time. Donations have been received from individuals including legacies and in memoriam, from community groups and online fundraising events, charitable trusts and foundations, and from key corporate supporters.

Income generation and expenditure

The Charity's sources of income are from charitable donations, legacies and investment income. During 2021-2022, the Charity's income of £914,000 comprised:

• Grants received	£288,000
• Donations	£295,000
• Investment Income	£90,000
• Legacies	£200,000
• Trading	£17,000
• Charity Events	£10,000
• Gift Aid	£9,000
• Other	£5,000

Grants Awarded

Over the course of 2021-2022, UHCW Charity awarded £499,000 in charitable grants split between the University Hospitals Coventry and Warwickshire NHS Trust (£489,000) and the Coventry and Warwickshire Partnership NHS Trust (£10,000).



NHS Charities Together Funding



£50,000 Psychological Support for UHCW Staff

As part of NHS Charities Together Stage 2 Grant Programme, we successfully applied for a one-year fixed term psychological support role as part of the £188,000 grant for UHCW staff wellbeing.

The pandemic has had a stressful and emotionally draining impact on our staff - this role works in conjunction with the Health and Wellbeing programme to provide evidence-based psychological support to teams and managers, encouraging compassionate behaviour and exploring underlying workplace factors that impact wellbeing

Community Connections Project £213,000 for the Health Care Partnership

UHCW Charity is the lead charity across the Health and Care Partnership for the NHS Charities Together Stage 2 Funded Community Connections Project to help communities affected by Covid-19

The project works with the NHS Trusts and VCSE partners across Coventry and Warwickshire focussing on the mental health impact of the pandemic on our community, particularly our student population of over 60,000 across both universities

The project has had a successful first year, supporting students and groups throughout the region, with wellbeing events, such as Puppy Yoga and specialist intervention for students facing severe mental health issues



THE POD

CULTIVATE

CONNECT

CHANGE

How You Made Things Better for our Staff

As staff across the Trust continue to work hard to care for the increased number of patients following the pandemic, the Charity has worked with the Health and Wellbeing team to support staff across both hospital sites



The Outstanding Service and Care Awards (OSCAs) £10,000

With very special guests Maggie Keenan, May Parsons and NHS Charities Together CEO Ellie Orton, the Charity once again supported the OSCAs to celebrate the fantastic care given by UHCW staff and teams over the year

Supporting Health and Wellbeing



VR Headsets to
encourage staff to
relax

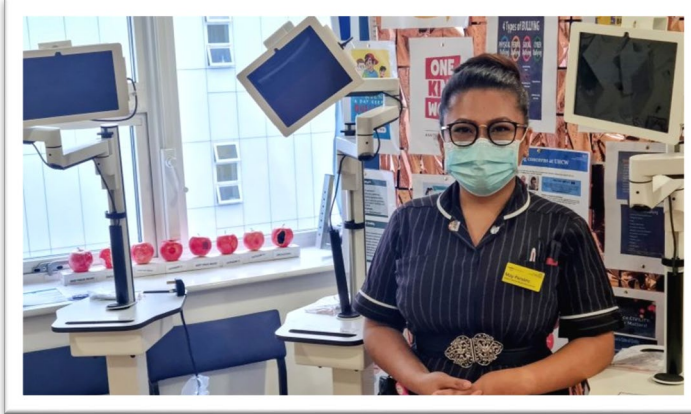
Away Days and Wellbeing sessions for
teams incl. Cancer Services, Critical
Care, Therapies

Pharmacy
Summer
Olympics



Daisy Awards for Amazing
Nurses and Midwives

How You Made Things Better for our Patients



3 RITA systems for Respiratory Patients £13,935

The RITA system consists of a 10" tablet on a special trolley placed at the patient's bedside. It provides a host of entertainment options and enables the patient to call their family with the added benefit of being able to project films etc. onto the ceiling when the patient is lying flat

Modern Matron May Parsons, said "Our new RITA systems reduces the patient's feelings of agitation, isolation, depression and delirium. RITA calms and stimulates them using sounds, music, imagery and content appropriate to the individual"

RITA especially helps confused patients, supporting dementia care mapping, reducing length of stay and also supports dignity, respect and wellbeing for those patients at the end of life

St Cross Hospital

Furniture for the Owen Building, £7,169

Patient Bedside Chairs £10,032

Picnic Benches £7,560

We continue to support the patients and families at St Cross hospital, providing comfortable seating inside the hospital and in the grounds.



Research and Pilot Studies

Pilot Study focusing on Mental Health During Pregnancy £10,442

With one in 5 UK women experiencing mental illness during or after pregnancy, this pilot study focusses on women between 18-22 weeks gestation with mild to moderate mental health problems and assesses the impact of the intervention 3 months after the birth. The project involves 8 weekly 2 hour virtual sessions and workshops, run by 2 midwives, who are trained and supported by the "Maternal Journal" developers, introducing them to group creative activities each week



Research into Long Covid Recovery £19,850

Long Covid is a serious condition affecting 1 in 10 people who have had Covid 19. Working with the Midlands Dive Centre at St Cross Hospital, this Research Study was one of the first in the world to look at the use of hyperbaric oxygen therapy (HBOT) to help Long Covid patients recover. One early success was a staff member who went from being in a wheelchair before treatment, to taking daily walks unaided, following HBOT treatment as part of the project

Coventry and Warwickshire Partnership NHS Trust

A total of £10,000 was awarded across the Coventry and Warwickshire Partnership NHS Trust between May 2021 and April 2022

The health and wellbeing of staff and patients was a big focus in funds which were awarded, including gym and exercise equipment for patients at the Caludon Centre to use, a live music performance for St Michaels Hospital, and a wellbeing session for staff across the Trust

The benefits of the outdoors are also being enjoyed after outdoor furniture was purchased for the Aspen Centre and plants to brighten the gardens on Willowvale Ward at St Michael's



The #ThanksKids programme thanked acts of kindness by children and young people

The #ThanksKids, programme run by Coventry and Warwickshire Rise, were able to thank all the acts of kindness which children and young people do for others. And Trust staff received 'thank you' cards and mugs to raise their spirits.

The important work of our Allied Health Professions was highlighted in a day of virtual seminars.

Bradbury House enjoyed Christmas activities and Christmas presents were purchased for patients at St Michael's

Completed campaigns:
<https://www.uhcwcharity.org/sensory-garden-equipment/>



Sensory Garden Equipment

Fundraising in 2021-2022

As one of the largest acute NHS Trusts in the country, University Hospitals Coventry and Warwickshire continued to deal with the Covid-19 pandemic during the year.

Unfortunately the ongoing restrictions meant that external fundraising events and those organised by the Charity were mainly cancelled, leading to a drop in income in these areas.



Platinum Nature Reserve

Prof. Andy Hardy receives a cheque from the Severn Trent Community Foundation for £68,751 to support the development of the Platinum Nature Reserve (£6,875 of this is contingent upon submission and approval of a report in 2022/23)

2021 Christmas T-Shirt

UHCW Charity Ambassadors Maggie Keenan and Modern Matron May Parsons proudly wore our 2021 Christmas T-Shirt on national television as they celebrated the one year anniversary of the world's first Covid 19 vaccine in December



Corporate Supporters

Long-standing corporate supporters DHL continued their support once again this year, raising funds from events including the NHS Big Tea and donating chocolate gifts at Christmas and Easter for staff and patients



Legacies and In Memory Giving

During the year, the Charity was fortunate to receive legacies totalling £200,000. These legacies have made a huge difference to our patients and their families.

Many families and friends chose to remember a loved one by requesting donations, in their memory, often in place of funeral flowers. We are extremely grateful to be remembered especially at such a difficult time.

Trusts and Foundations

Over the course of 2021-2022, the Charity was most grateful to receive a total of £288,000 from Charitable Trusts and Foundations, the vast majority coming from NHS Charities Together (£212,000). Grants were also awarded by the following:

NHS Charities Together
Severn Trent Community Foundation
Esmée Fairbairn Foundation
Coventry City of Culture Charitable Trust
Grace Trust

If you would like to learn more about our plans to support University Hospitals Coventry and Warwickshire Hospital Trust and Coventry and Warwickshire Partnership Trust, and how you can become involve in fundraising, please contact University Hospital Coventry and Warwickshire Charity at uhcwcharity@uhcw.nhs.uk

You can also visit our website at www.uhcwcharity.org

Financial Review

During the course of the year, the Charity:

- received additional funds totalling £914,000 from donations/legacies, fundraising activities and investment income;
- spent £797,000, most of which was in the form of grants payable (62.6%) to the University Hospitals Coventry and Warwickshire NHS Trust and to the Coventry and Warwickshire Partnership NHS Trust; and
- benefited from an unrealised gain of £205,000 on its investment assets.

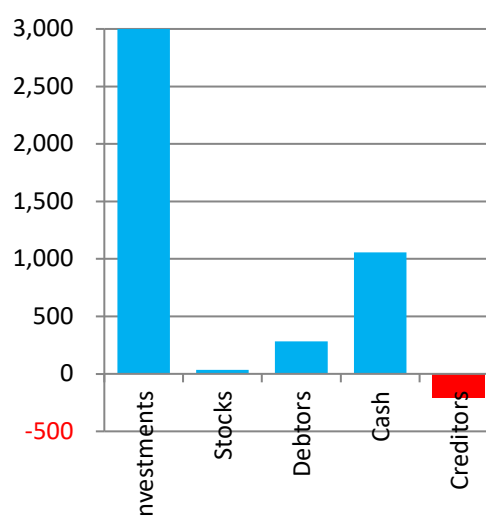
The net movement in total Charity funds was an increase of £322,000 compared to the opening funds as at 1st April 2021 – giving a closing balance of £4,389,000 as at 31st March 2022.

The majority (89.4%) of the Charity's funds are classified as unrestricted with a year-end value of £3,925,000 with the balance of £464,000 classified as restricted.

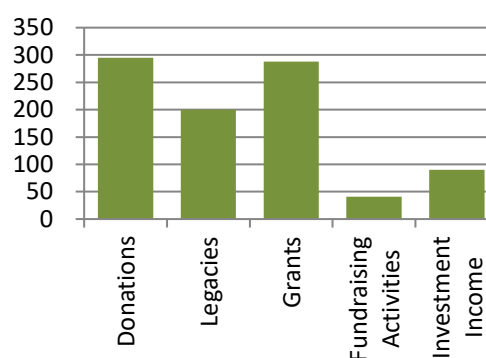
The Charity continues to hold the majority of its net assets in the form of investments in a common investment fund managed by CCLA with a value of £3,226,000 (73.5% of net assets) at 31st March 2022. The Charity also holds cash reserves of £1,056,000 but owes £210,000 to creditors (mainly for grants awarded but not paid over and other operating costs). The net cash available after meeting these creditors is £846,000 (19.3% of net assets).

The charts opposite provide graphical representations of the Charity's balance sheet as at 31st March 2022 and its income and expenditure for 2021/22:

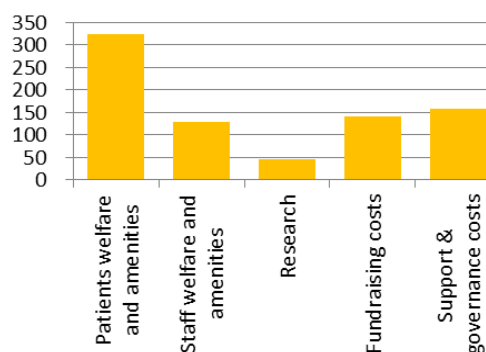
Charity Balance Sheet as at 31 March 2022 (£'000)



Charity Income 2021/22 (£'000)



Charity Expenditure 2021/22 (£'000)





Structure, Governance and Management

University Hospitals Coventry and Warwickshire Charity (the Charity) is an independent Charity, which exists to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership NHS Trust.

It is registered with the Charity Commission (registered Charity Number 1165393) and is also a company limited by guarantee (registered number 9981080).

Charitable Objects

The objects and powers of the Charity are set out in the governing documents submitted to the Charity Commission. As the Charity for University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership Trust the Charity aims to make things better for patients, their families and the staff who treat them by providing grants to:

- Fund equipment
- Finance research projects
- Provide patient and family support
- Fund staff training and
- Make healthcare premises friendlier and more welcoming places

All of this is above that which is provided from statutory NHS budgets.

A Memorandum of Understanding and Deed of Understanding between the Charity and University Hospitals Coventry and Warwickshire NHS Trust ensures that there is a shared understanding of how the Charity meets its charitable objects.

Board of Trustees

The Charity is governed by a board of trustees, a majority of which must be independent of the NHS Trusts which the Charity supports. The Board of UHCW NHS Trust has the right to nominate 4 Trustees to the Charity's Board. Independent Trustees are recruited through an open and competitive recruitment process. Trustees serve for an initial period of three years, which may be renewed for further terms.

Page 21 gives a list of current trustees and those who resigned during the year.

The trustees also serve as directors of the Company limited by guarantee.

The Board meets quarterly, and such other times as may be required to transact the business of the Charity

Staff

The day-to-day management of the Charity, governance, grant making and fundraising is delegated to the UHCW Charity Director, supported by the Charity team. The UHCW Charity Director provides regular reports to the Trustee Board and meets regularly with the Chair.



The Charity staff are supported by two regular volunteers, who together donate an average of 6 hours a week. The volunteers assist with administration.

Financial responsibilities

The financial responsibilities of the Charity are managed by the Finance Department of University Hospitals Coventry and Warwickshire NHS Trust; including the preparation of month-end fund statements and year-end financial accounts; and quarterly reports to the Trustee Board on the performance of the investments' portfolio and financial performance of the Charity. The cost of this service is re-charged to the Charity.

Fund structure

All donations received by the Charity are allocated to an appropriate restricted or unrestricted fund depending upon the donor's wishes. Where there is an express wish of the donor that donations must only be used for a specific purpose, these are placed in a restricted fund. However, where the donor expresses a wish or a preference but without imposing any trust, the funds are placed in a designated fund for that purpose or where appropriate a general purposes fund. The Charity always seeks to spend designated funds on the purpose for which they were given but reserves the right to use them for alternative purposes if no suitable use is identified.

In addition to the funds related to the services provided by University Hospitals Coventry and Warwickshire NHS Trust, the Charity also manages all of the charitable funds that support Coventry and Warwickshire Partnership NHS Trust.

The funds are overseen by Fund Advisors. The majority of Fund Advisors are key clinicians in the two NHS organisations and are best able to advise the Trustee Board on how the donations can be most effectively spent.

Grant making policy

Any staff member can apply for a grant. All grant applications must be supported by a Fund Advisor. A grant request up to £5,000 requires the approval of the Charity Director. Between £5,000 - £19,999 the approval of the Charity Chair is required and £20,000 and above, applicants are invited to present their case to a meeting of the Board, whose approval is required.

Reserves policy

The Charity's unrestricted free reserves are held in readily available Bank accounts and Investment Funds managed by professional advisers. These funds are available to be spent on the charitable purposes of the Charity and are not regarded as part of the permanent capital of the organisation beyond the sum required to comply with this reserves policy.

As a grant-giving charity the organisation's aim is that income received by the Charity should be spent effectively and promptly in accordance with the funds' objectives. The Trustees aspire to giving grants to a value each year at least equal to the income received. The corollary of this is that should charitable income be reduced then there is sufficient cash in reserves to continue to award grants at the current rate for a considerable period of time.



Therefore, as a reserves policy, the Trustees aim to retain an amount equal to between one and two years of operating expenditure, which is predominantly staff salaries and related overheads, before the grant-giving potential is jeopardised. This is a sum of between £300,000 and £600,000.

At the current time total unrestricted free reserves are significantly more than this requirement standing at £3,925,000 at 31 March 2022 and, as stated, are available to be awarded by way of charitable grants. The Charity held no endowment funds at the start of the year and nor did it receive or create any during the year.

Investment policy

The Board's investment strategy is to maximise the level of investment income whilst at the same time maintaining (or increasing) the capital investment value of the underlying investments in real terms. Achieving an appropriate balance between these objectives requires subjective judgement and professional advice which is obtained from CCLA.

The Charity currently invests mainly in the Common Investment Fund (COIF) managed by CCLA Investment Management Limited.

The Board has also agreed an ethical investment policy which precludes investments in the direct processing and/or manufacture of tobacco products or armaments, as these are not felt to be in accordance with the Charity's purposes and objects.

The total value of the investment portfolio at 31 March 2022 is £3,226,000. Gross income from investments is used to help defray operating costs of the Charity. The Trustees receive quarterly reports on the performance of the investment portfolio and continue to review the investment strategy regularly to ensure that the available return is maximised.

Going concern

The Board of Trustees has reviewed UHCW Charity's activities, financial position and risk management policy together with factors likely to affect future development, including the impact of economic uncertainty on voluntary income. The financial impact of coronavirus was central to these assessments. Our Trustees have concluded that, with agreed adjustments to our fundraising plans, which include incorporating social distancing measures and rescheduling or adapting fundraising events, and with ongoing financial risk management, it is reasonable to expect UHCW Charity to have adequate resources to continue in operation for the foreseeable future. Accordingly, the going concern basis of accounting continues to be adopted in preparing the financial statements.

Audit

Crowe U.K. LLP have expressed their willingness to continue in office, and will be reappointed for the next financial year in accordance with section 487(2) of the Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006.



Risk statement

During the year, the Board reviews the major risks to which the Charity is exposed. Significant areas of risk for the Charity are falls in fundraising and investment income and high commitments in respect of expenditure. The Covid-19 pandemic has impacted on fundraising income as events have been cancelled or postponed due to restrictions. The impact has been mitigated by the Charity by applying to grant making bodies, such as NHS Charities Together, for funding.

These risks are further mitigated by the Charity maintaining a varied investment portfolio which includes wider range investments, narrower range investments and bank deposits; having sufficient cash resources to meet its immediate commitments; only committing expenditure once resources are secured; and by having an active fundraising team to generate new additional resources in the current uncertain climate.

The Board is also aware that the Charity needs to safeguard its credibility as being beneficial to the local community and endeavours to ensure that the name of the Charity is not linked to any inappropriate fundraising or similar activities and that its conduct is strictly in accordance with its charitable objects, charitable law, and the requirements of the Charity Commission and the Fundraising Regulator.

Trustee Indemnity Insurance

The Charity purchased Trustee indemnity insurance during 2021/22 which provides cover up to £1million.



Trustees

A list of the trustees who served during the financial year up to the date of signing is given below:

Paula Deas (Chair)	Independent (appointed 19th January 2022)
Andrew Meehan (Chairman)	Independent (resigned 31st December 2021)
Lincoln Dawkin (Vice-Chair)	Director of Estates, UHCW
Nick Eastwood (Vice-Chair)	Independent
Amrik Bhabra	Independent
Adam Dent	Independent
Mark Easter	Chief Pharmacist, UHCW
Sonia Khera	Independent
Nina Morgan	Chief Nursing Officer UHCW (currently on secondment)
Justine Richards	Chief Strategy Officer, UHCW (appointed 28th July 2021)
Brenda Shiels	Non-Executive Director, UHCW (resigned 5th May 2021)
Jacqui Staunton	Independent



Statement of Trustees' Responsibilities in Respect of the Trustees' Annual Report and the Financial Statements

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and the Charity's excess of income over expenditure for that period. The Trustees have elected to prepare the financial statements in accordance with FRS 102 (the Financial Reporting Standard applicable in the UK and Republic of Ireland).

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the Charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that Act. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:

Paula Deas
Chair of Trustees
October 2022



Independent Auditor's Report to the Members of University Hospitals Coventry and Warwickshire Charity

Opinion

We have audited the financial statements of University Hospitals Coventry and Warwickshire Charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet and Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.



Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or



- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 22 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks,



including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), Employment legislation and Taxation legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.



Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'H. C. Drew'.

Helen Drew,
Senior Statutory Auditor

For and on behalf of
Crowe U.K. LLP,
Statutory Auditor
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Date 3 October 2022



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2022

		2021/22			2020/21		
	Note	Un- restricted Funds £000	Restricted Funds £000	Total Funds £000	Un- restricted Funds £000	Restrict ed Funds £000	Total Funds £000
Income from:							
Donations and legacies	3	497	286	783	604	581	1,185
Other trading activities	4	41	0	41	70	0	70
Income from Investments	6	90	0	90	89	0	89
Total income		628	286	914	763	581	1,344
Expenditure on:							
Raising funds	7	(140)	0	(140)	(125)	0	(125)
Charitable activities:	8						
Patient welfare and amenities		(175)	(253)	(428)	(553)	(58)	(611)
Staff welfare and amenities		(66)	(104)	(170)	(115)	(26)	(141)
Research		(59)	0	(59)	(25)	0	(25)
Total expenditure		(440)	(357)	(797)	(818)	(84)	(902)
Net income/(expenditure) before gains/(losses) on investments							
		188	(71)	117	(55)	497	442
Unrealised net gains/(losses) on investments	15.1	205	0	205	458	0	458
Transfers between funds	21	0	0	0	1	(1)	0
Net income/(expenditure) movement in funds		393	(71)	322	404	496	900
Reconciliation of Funds							
Total Funds brought forward at 1 April	22.1	3,532	535	4,067	3,128	39	3,167
Total Funds carried forward at 31 March		3,925	464	4,389	3,532	535	4,067

The notes on pages 30 to 42 form part of this account.

University Hospitals Coventry and Warwickshire Charity
Registered Company Number: 09981080
Registered Charity Number: 1165393



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Balance Sheet as at 31 March 2022

	Note	As at 31 March 2022			As at 31 March 2021		
		Un-restricted Funds £000	Restricted Funds £000	Total Funds £000	Un-restricted Funds £000	Restricted Funds £000	Total Funds £000
Fixed Assets							
Investments	15	3,226	0	3,226	3,021	0	3,021
Total Fixed Assets		3,226	0	3,226	3,021	0	3,021
Current Assets							
Stocks	16	35	0	35	12	0	12
Debtors	17	69	213	282	24	0	24
Cash and cash equivalents	18	725	331	1,056	1,124	541	1,665
Total Current Assets		829	544	1,373	1,160	541	1,701
Creditors: Amounts falling due within one year	19	(130)	(80)	(210)	(649)	(6)	(655)
Total Current Liabilities		(130)	(80)	(210)	(649)	(6)	(655)
Net Current Assets / (Liabilities)		699	464	1,163	511	535	1,046
Total Assets less Current Liabilities		3,925	464	4,389	3,532	535	4,067
Net Assets		3,925	464	4,389	3,532	535	4,067
The Funds of the Charity:							
Restricted income funds	22.2		464	464		535	535
Unrestricted income funds	22.3	3,925		3,925	3,532		3,532
Total Charity Funds		3,925	464	4,389	3,532	535	4,067

The financial statements (and supporting notes to the statements) on pages 27 to 42 were approved by the Board of Trustees

Signed:

Name: **Paula Deas, Chair of Trustees**

Date: 2nd August 2022

University Hospitals Coventry and Warwickshire Charity

Registered Company Number: 09981080

Registered Charity Number: 1165393



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Statement of Cash Flows for the year ended 31 March 2022

	Note	Total 2021/22 £000	Total 2020/21 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	(699)	358
Cash flows from investing activities:			
Dividends, interests and rents from investments		90	89
Net cash provided by (used in) investing activities		90	89
Change in cash and cash equivalents in the reporting period		(609)	447
Cash and cash equivalents at the beginning of the reporting period		1,665	1,218
Cash and cash equivalents at the end of the reporting period		1,056	1,665



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022

1 Accounting Policies

1.1 Charity Information

University Hospitals Coventry and Warwickshire Charity (the Charity) is a Charity registered in England and Wales (Charity number 1165393) and a company limited by guarantee, registered in England & Wales (Company number 09981080). Its registered office and principal place of business is University Hospital, Clifford Bridge Road, Coventry, CV2 2DX.

Its principal activity is working to make things better for patients, their families and the staff who treat them by providing funding for important equipment, pioneering research and all the important extras that makes the care so special.

1.2 Accounting Convention

a) Basis of Preparation

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historic cost convention, with the exception of investments which are presented at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

b) Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In reaching this conclusion, the trustees have specifically considered the ongoing impact of the COVID-19 coronavirus and the current UK economic challenges (including the recent significant rise in the cost of living) with particular reference to the impact on income, grant requests, expenditure commitments (mainly staffing) and the value of the Charity's investments. The trustees believe that the Charity has sufficient reserves to meet its obligations for at least the next twelve months, even without further incoming resources.

The Charity's investments have continued to provide good returns and although they have fallen in value since the year end, the trustees believe that the significant cash balances held by the Charity mean that these investments will not need to be disposed of in the foreseeable future. Finally, grants awarded are fully in the control of the Charity and will only be funded if there are sufficient resources available.

1.3 Transfer of Assets from University Hospitals Coventry and Warwickshire NHS Trust Charity

In March 2014, the Department of Health published a paper entitled "Review of the regulation and governance of NHS charities". This provided NHS charities with the option to transfer their assets to new wholly independent charities regulated solely by the Charity Commission.

The University Hospitals Coventry and Warwickshire NHS Trust decided to convert its linked charity, University Hospitals Coventry and Warwickshire NHS Trust Charity, to independent status by the creation of an entirely new organisation; the University Hospitals Coventry and Warwickshire Charity.

It was agreed by a "Deed of Understanding" that the University Hospitals Coventry and Warwickshire NHS Trust Charity would transfer all of its assets (and liabilities) to the University Hospitals Coventry and Warwickshire Charity on 1st April 2016.

1.4 Structure of Funds

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified in the financial statements as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity does not have any such funds.



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

Other funds are classified as unrestricted funds and include funds which are not legally restricted but which the trustee has chosen to earmark for set purposes (designated funds).

The major funds held as restricted are disclosed in note 22.2, and those that are unrestricted but designated are shown in note 22.3. The Charity has no endowment funds.

1.5 Incoming Resources

a) General

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) high probability - when it is more likely than not that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability:

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or when the receipt of the legacy becomes probable.

The receipt of a legacy is probable when:

- i) The representatives of the estates have confirmed that probate has been granted
- ii) It has been ascertained by the executors that sufficient assets are available in the estate to pay it
- iii) All conditions attached to it have been met or are within the control of the Charity.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset (note 24) until all of the conditions for income recognition are met.

1.6 Resources Expended

a) General

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- i) There is a present legal or constructive obligation resulting from a past event
- ii) It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- iii) The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

b) Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when the Charity:

- i) Has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- ii) Has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- iii) Has established a pattern of practice which indicates to the recipient that it will honour its commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

c) Allocation of overhead and support costs

Support costs are those costs which do not relate directly to a single activity. These include staff costs, administrative expenses, finance and accounting services, internal and external audit costs and IT systems/support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis and are analysed in note 11.

d) Fund raising costs

The costs of generating funds are those costs attributable to generating income for the Charity and include staff and expenses related to fundraising activities and fees paid to external fundraising advisors.

Fundraising costs exclude those costs incurred in undertaking charitable activities and the costs incurred in undertaking trading activities in furtherance of the Charity's objects. Costs of the Charity's investment managers are met from the investments and are not separately identifiable and are not therefore recorded as fundraising costs.

e) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs, as shown in note 8.

1.7 Fixed Assets

a) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend; and other investment fixed assets are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Further information on the Charity's investments can be found at note 15.

1.8 Other Assets and Liabilities

a) Stocks

Stocks are stated at the lower of cost, using the first in first out method, and net realisable value (estimated selling price less costs to complete and sell).

b) Debtors

Debtors are amounts owed to the Charity, and are measured on the basis of their recoverable amount.

c) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

d) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

1.9 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise and are calculated as follows:

- i) Realised gains/losses: difference between sales proceeds and opening carrying value (purchase date if later)
- ii) Unrealised gains/losses: difference between the market value at the year end and opening carrying value (or purchase date if later).

1.10 Staffing/Pensions

The Charity now directly employs all of its staff, with payroll administration outsourced to TGFP. From the 1st of November 2017, the Charity initiated a workplace pension scheme managed by B&CE Holdings Ltd for its staff. The pension scheme is a defined contribution scheme.

1.11 Accounting Judgements and Key Assumptions

There are no significant judgements that management has made in the process of applying the Charity's accounting policies.

There are no key assumptions concerning the future, nor other key sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period

2 Related Party Transactions

Under the Charity's Articles of Association, the University Hospitals Coventry and Warwickshire NHS Trust (UHCW NHS Trust) has the right to appoint up to four persons to be a director/trustee of the Charity at any one time. During the year, five directors/trustees of the Charity were directors or employees of UHCW NHS Trust, although throughout the year they represented less than 50% of the directors/trustees of the Charity.

UHCW NHS Trust (and its patients) is the main beneficiary of grants made by the Charity which totalled £489,102 in 2021/22 (£570,472 in 2020/21) - although one of those grants related to a project managed by that Trust but delivered jointly with a number of third party partners (not related to the Charity).

In addition, the Coventry and Warwickshire Partnership NHS Trust (CWPT NHS Trust), which itself is classified as a related party to UHCW NHS Trust also received grants during 2021/22 totalling £9,479 (£48,847 in 2020/21).

In addition to making grants to UHCW NHS Trust, the Charity also procures financial accounting and support services from that organisation at a cost of £27,200 including VAT in 2021/22 (£27,200 in 2020/21).

As at 31st March 2022, the sum of £184,816 (£589,352 as at 31st March 2021) was owed to UHCW NHS Trust in respect of grants awarded but not paid, and other costs.

One of the Charity Trustees is the Chief Executive of Adecs Maple, an IT services company with which the Charity has spent £144 for IT support services.

Two daughters of the Charity's most senior employee have undertaken marketing work/fundraising support work for the Charity for which they were paid a total of £5,636 in 2021/22.

Other than the transactions summarised above, during the year none of the trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Charity.



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

3 Analysis of Income from Donations and Legacies

	Unrestricted Funds £000	Restricted Funds £000	Total 2021/22 £000	Total 2020/21
Donations	294	1	295	343
Legacies	200	0	200	67
Grants	3	285	288	775
	497	286	783	1,185

- Donations include monies received from patients, staff, members of the public and organisations through unsolicited donations and collection boxes.
- Grants include monies received from applications made to grant giving trusts and foundations.

4 Analysis of Income from Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2021/22 £000	Total 2020/21
Trading	17	0	17	45
Charity Events	10	0	10	1
Games of Chance	5	0	5	5
Gift Aid on Sponsorship Income	9	0	9	19
	41	0	41	70

- Trading is the sale of goods including: items purchased for resale (including refreshments); and donated goods from local retailers and Charity supporters.
- Charity events include monies from fundraising events organised by the Charity or its agents.
- Gift aid on sponsorship is the gift aid claimed on Charity events and the sale of donated goods.

5 Role of Volunteers

Volunteers support the Charity by assisting with a variety of administrative and fundraising tasks including office duties, counting cash and running book sales.

6 Gross Income From Investments

	Unrestricted Funds £000	Restricted Funds £000	Total 2021/22 £000	Total 2020/21 £000
Fixed asset equity and similar investments	81	0	81	79
Short term investments and deposits and cash on deposit	9	0	9	10
	90	0	90	89

7 Analysis of Expenditure on Raising Funds

	Unrestricted Funds £000	Restricted Funds £000	Total 2021/22 £000	Total 2020/21 £000
Fundraising office	70	0	70	74
Fundraising events	0	0	0	0
Fundraising support and advice	70	0	70	51
	140	0	140	125



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

8 Analysis of Charitable Expenditure

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

The majority of grants were made to University Hospitals Coventry and Warwickshire NHS Trust and the Coventry and Warwickshire Partnership NHS Trust

	Grants Funded 2021/22 £000	Support Costs 2021/22 £000	Total 2021/22 £000	Total 2020/21 £000
Patients welfare and amenities	325	103	428	611
Staff welfare and amenities	129	41	170	141
Research	45	14	59	25
	499	158	657	777

Patients welfare and amenities includes grants for equipment used in direct patient treatment

9 Analysis of Grants

The Charity does not make grants to individuals. All grants are paid to NHS organisations or other organisations to provide care for NHS patients in furtherance of the charitable objectives.

The trustees operate a scheme of delegation for the majority of funds under which fund advisors manage expenditure from those funds in accordance with guidance approved by the trustees.

	Grants Funded 2021/22 £000	Number of Grants 2021/22
University Hospitals Coventry and Warwickshire NHS Trust	489	84
Coventry and Warwickshire Partnership NHS Trust	10	10
	499	94

10 Movements in Funding Commitments

The table below analyses the movement in funding commitments during the year.

	Current Liabilities 31/03/2022 £000	Non-Current Liabilities 31/03/2022 £000	Total 31/03/2022 £000	Total 31/03/2021 £000
Opening balance (1 April)	619	0	619	589
Additional commitments made in year*	499	0	499	619
Transfer to/(from) Debtors	6	0	6	0
Amounts paid during the year**	(936)	0	(936)	(589)
Closing balance (31 March)	188	0	188	619

The analysis of creditors above only includes those sums relating to grants payable and excludes creditors related to operating costs. The sums analysed will therefore equal the accruals for grants payable in note 19.

*Commitments only include grants to be settled by cash outflows (and exclude transfers of other assets)



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

11 Allocation of Support Costs and Overheads

Support and overhead costs include governance and administrative costs but exclude the direct costs of fundraising activities.

Governance costs are those costs which relate to the strategic and day to day management of a charity.

Support and overhead (including governance) costs are allocated to activities (grant giving and fundraising) on the following basis:

- Governance costs are apportioned between fundraising activities and charitable activities in proportion to the direct costs of grants awarded and fundraising costs incurred
- Costs relating to the administration of grants are charged to charitable activities based upon an estimate of time spent.

Costs are apportioned directly to the appropriate activity where possible, otherwise they are apportioned between activities on an appropriate basis (e.g. time spent)

Estimated activity costs are charged to funds on a monthly basis based upon the value of grants awarded and income received for each fund. The balance of support and overhead (including governance) costs are apportioned based upon fund balances.

	Raising Funds £000	Charitable Activities £000	Total 2021/22 £000	Total 2020/21 £000	Basis
External audit	2	6	8	7	Expenditure
Charity team	12	118	130	107	Time
Finance team	4	23	27	25	Time
Other costs	2	11	13	28	Expenditure
Total	20	158	178	167	

	Unrestricted Funds £000	Restricted Funds £000	Total 2021/22 £000	Total 2020/21 £000
Raising funds	20	0	20	16
Charitable activities	158	0	158	151
	178	0	178	167

12 Trustee Remuneration, Benefits and Expenses

No remuneration, benefits nor expenses were payable to the Charity trustees in 2021/22 (2020/21 £nil)



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

13 Analysis of Staff Costs and Remuneration of Key Management Personnel

	2021/22 £000	2020/21 £000
Seconded and agency staff	0	1
Salaries and wages (directly employed)	176	170
Social security costs	14	13
Other pension costs	11	11
Total	201	195

Average number of employees (headcount)	5	5
---	---	---

The number of employees whose remuneration (including benefits in kind but excluding employer pension contributions) exceeded £60,000 was as follows:

Salary Band

£70,001 - £80,000	1	1
-------------------	---	---

14 Auditor's Remuneration

	2021/22 £	2020/21 £
The auditor's remuneration for the year (excluding VAT) was	6,725	6,125

15 Fixed Asset Investments

15.1 Movement in Fixed Asset Investments

	2021/22 £000	2020/21 £000
Opening balance (UHCW NHS Trust Charity transfer)	3,021	2,563
Add: additions to investments at cost		
Less: disposals at carrying value		
Add: net gain/(loss) on revaluation	205	458
Market value at 31 March	3,226	3,021

15.2 Fixed Asset Investments by Type

	2021/22 £000	2020/21 £000
CCLA COIF - Investment Fund	2,930	2,702
CCLA COIF - Fixed Interest Fund	296	319
Total	3,226	3,021

The CCLA COIF - Investment Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31 March 2022 included:

Overseas equities	64.13%
Infrastructure and operating assets	9.06%
UK equities	8.50%
Other	18.31%

The CCLA COIF - Fixed Interest Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31 March 2022 included:

Non-Gilts	63.19%
Gilts	34.95%
Other	1.86%



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

16 Stocks

	Total at 31 March 2022 £000	Total at 31 March 2021 £000
Finished goods held for sale	35	12
Total stocks	35	12

Finished goods held for sale comprise a number of lines of Charity branded products (such as t-shirts, face masks, mugs etc.).

Items of stock are generally held for sale, although a small proportion is given away free of charge for promotional/marketing purposes.

Stock recognised in cost of sales during the year as an expense was £6,000 (£24,000 in 2020/21).

17 Analysis of Current Debtors

	Total at 31 March 2022 £000	Total at 31 March 2021 £000
Amounts falling due within one year:		
Amounts owed by related parties*	6	0
Prepayments and Accrued Income	276	24
Total debtors	282	24

* The related party is University Hospitals Coventry and Warwickshire NHS Trust

18 Analysis of Cash and Cash Equivalents

	Total at 31 March 2022 £000	Total at 31 March 2021 £000
Cash in hand and at bank	1,056	1,665
Total cash and cash equivalents	1,056	1,665

19 Analysis of Creditors

	Total at 31 March 2022 £000	Total at 31 March 2021 £000
Amounts falling due within one year:		
Amounts owed to UHCW NHS Trust*	5	19
Other Trade Creditors	2	4
Taxation and social security	5	4
Other pension costs	2	2
Accruals and Deferred Income	8	7
Accruals for grants payable**	188	619
Total creditors	210	655

* these sums relate to finance staff recharges and other services from UHCW NHS Trust.

** grants payable relate to sums awarded but not paid to UHCW NHS Trust and CWPT NHS Trust. Grants are normally paid over to beneficiaries upon receipt of an invoice and evidence of the expenditure incurred.



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021/22	2020/21
	£000	£000
Net income/(expenditure) for 2021/22 (as per the Statement of Financial Activities)	117	442
Adjustments for:		
Depreciation charges	0	0
Dividends, interests and rents from investments	(90)	(89)
(Gains)/Losses on investments		
(Increase)/decrease in stocks	(23)	(12)
(Increase)/decrease in debtors	(258)	0
Increase/(decrease) in creditors	(445)	17
Net cash provided by (used in) operating activities	(699)	358

21 Transfers Between Funds

Transfers between funds usually occur when fund advisors identify separate funds with similar objectives, and those funds could potentially be merged into one.

22 Analysis of Funds

22.1 Reconciliation of Total Fund Movements 2021/22

	Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
Restricted funds	535	286	(357)	0	0	464
Unrestricted funds	3,532	628	(440)	0	205	3,925
Total	4,067	914	(797)	0	205	4,389

22.2 Analysis of Restricted Funds Movements 2021/22

Name of Fund	Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
R996 Community Connections NHSCT Fund	256	213	(255)	0	0	214
R997 UHCW Staff Wellbeing Fund	162	72	(98)	0	0	136
Aggregate Other Funds	117	1	(4)	0	0	114
Total	535	286	(357)	0	0	464

Description of Nature and Purpose of Fund

R996 To develop community partnerships to reduce health inequalities, support people impacted by COVID

R997 To support staff wellbeing at UHCW NHS Trust

UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

22.3 Analysis of Unrestricted Funds Movements 2021/22

Name of Fund		Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
		£000	£000	£000	£000	£000	£000
8931	General UH	433	98	(42)	2	35	526
8722	Cardiology	434	1	(17)	0	7	425
8864	Cancer Ward Fund Walsgrave (oncology)	198	84	(12)	6	31	307
8755	Intensive and Critical Care	143	18	(7)	0	10	164
7004	Trauma and Orthopaedics	3	126	(25)	0	54	158
2095	General St Cross Hospital	148	5	(11)	0	3	145
8742	Neonatal Department Trust Fund	108	17	(6)	0	9	128
8726	Breast Care Fund	88	15	(3)	0	9	109
8710	Jeremy Pilcher (Dr) Memorial Fund	100	3	(3)	0	8	108
8450	Ophthalmology General Care Fund	108	1	(4)	0	2	107
8855	Haematology Development Fund	70	17	(3)	0	10	94
8765	Renal Care and Dialysis	88	7	(8)	0	3	90
6380	St Michaels General Fund	82	8	(5)	0	4	89
7000	General Surgery	86	1	(9)	0	(1)	77
7062	Voluntary Services	78	0	(4)	0	1	75
8761	Urology	66	0	(2)	0	2	66
5045	Paediatric Trust Fund	66	0	(2)	0	2	66
8405	Respiratory	91	1	(23)	0	(8)	61
8751	Renal Research - Kidney Unit Coventry	53	2	(1)	0	2	56
	Aggregate Other Funds	1,089	224	(253)	(8)	22	1,074
Total		3,532	628	(440)	0	205	3,925

Description of Nature and Purpose of Fund

8931	For general purposes at University Hospital
8722	To enhance the care of patients by funding new services, facilities
8864	Benefit of patients & staff within Cancer Services
8755	To enhance the care of patients by funding new services and facilities
7004	To enhance the care of patients by funding new services and facilities
2095	Improving patient care as well as staff welfare and training
8742	To improve patient care, patient and facilitate staff training and development
8726	To fund the capital works for a new screening and mammography centre in the City of Coventry
8710	Research and development, and Clinical Facilities For Cardiac Patients
8450	To enhance the care of patients by funding new equipment and services
8855	Improving environment, education and training, equipment, staff and patients
8765	To enhance and support renal care and dialysis services
6380	For general purposes at St Michael's Hospital
7000	To enhance the care of patients by funding new IT equipment
7062	To enhance the care of patients by funding new equipment and services
8761	To enhance and support urology services
5045	To promote paediatric research for non-commercial reasons
8405	To enhance the care of patients by funding new services, equipment
8751	Research into kidney failure and its treatment including equipment purchases

The above funds have been accepted by the UHCW Charity without trust being imposed and hence are classified as unrestricted. However, the Trustees have determined that the funds will be designated for particular purposes in order to satisfy (as closely as possible) the donors' stated preferences as to how the funds should be expended.

UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

22.4 Reconciliation of Total Fund Movements (Prior Year 2020/21)

	Balance b/f	Income	Expenditure	Inter- Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
Restricted funds	39	581	(84)	(1)	0	535
Unrestricted funds	3,128	763	(818)	1	458	3,532
Total	3,167	1,344	(902)	0	458	4,067

22.5 Analysis of Restricted Funds Movements (Prior Year 2020/21)

Name of Fund	Balance b/f	Income	Expenditure	Inter- Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
R996 Community Connections NHSCT Fund	0	256	0	0	0	256
R997 UHCW Staff Wellbeing Fund	0	187	(25)	0	0	162
Aggregate other restricted funds	39	138	(59)	(1)	0	117
Total	39	581	(84)	(1)	0	535

See note 22.2 for fund descriptions except for the following:

22.6 Analysis of Unrestricted Funds Movements (Prior Year 2020/21)

Name of Fund	Balance b/f	Income	Expenditure	Inter- Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
8931 General UH	72	435	(198)	(7)	131	433
8722 Cardiology	350	51	(31)	0	64	434
8864 Cancer Ward Fund Walsgrave	221	28	(72)	4	17	198
2095 General St Cross Hospital	128	5	(11)	6	20	148
8755 Intensive and Critical Care	136	19	(31)	2	16	142
8450 Ophthalmology General Care Fund	129	3	(31)	0	7	108
8742 Neonatal Department Trust Fund	129	32	(60)	1	7	109
8710 Jeremy Pilcher (Dr) Memorial Fund	113	3	(21)	0	5	100
8405 Respiratory	144	3	(53)	0	(3)	91
8726 Breast Care Fund	77	4	(6)	2	12	89
8765 Renal Care and Dialysis	79	11	(10)	(3)	11	88
7000 General Surgery	105	3	(26)	(1)	5	86
6380 St Michaels General Fund	86	2	(14)	(1)	8	81
7062 Voluntary Services	66	4	(8)	5	11	78
8855 Haematology Development Fund	63	10	(12)	1	9	71
8965 General Research (Innovation and	88	4	(25)	0	3	70
8749 Young People and Children's	55	15	(13)	0	9	66
8761 Urology	61	2	(5)	0	8	66
5045 Paediatric Trust Fund	60	2	(5)	0	8	65
Aggregate Other Funds	966	127	(186)	(8)	110	1,009
Total	3,128	763	(818)	1	458	3,532

See note 22.3 for fund descriptions.

8965 Research and education

8749 To promote paediatric research for non-commercial reasons



UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

Notes to the financial statements for the year ended 31 March 2022 (continued)

23 Analysis of Other Gains and Losses

During 2021/22, there were no other gains and losses incurred (2020/21 £nil).

24 Contingencies

The financial statements presented exclude the following contingencies:

	2021/22	2020/21
	£000	£000
Contingent Assets	7	240
Contingent Liabilities	0	0

The contingent asset for 2021/22 relates to the balance of a grant awarded by Severn Trent Water which is contingent upon submission and approval of a project report.

The contingent assets for the prior year (2020/21) relate to:

- the balance of a grant awarded by NHS Charities Together of £213,000 which is contingent upon submission and approval of an interim report; and
- a legacy which does not meet the criteria for accrual (as set out in note 1.5b) with an estimated value of £27,000.

25 Connected Organisations

Name, nature of connection, and description of activities undertaken	2021/22	
	Turnover of Connected Organisation £000	Net Surplus/ (Deficit) for the Connected Organisation £000
University Hospitals Coventry and Warwickshire NHS Trust, a major acute teaching hospital providing NHS healthcare services primarily to the community of Coventry and Warwickshire.	877,683	3,212

Whilst the University Hospitals Coventry and Warwickshire NHS Trust was the main beneficiary of Grants made by the Charity during the year, Charitable Grants were also made to the Coventry and Warwickshire Partnership NHS Trust.

In addition to being a main beneficiary of the Charity, University Hospitals Coventry and Warwickshire NHS Trust also nominates a minority number individuals to serve as trustees of the Charity.

See note 2 to the accounts for related party transaction information.