



# Annual Report & Accounts 2020 – 2021

University Hospitals Coventry and Warwickshire Charity  
Registered Company Number: 09981080  
Registered Charity Number: 1165393



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## Advisors

### Bankers

Lloyds TSB PLC  
High Street  
Coventry

### Independent External Auditors

Crowe U.K. LLP  
Black Country House  
Rounds Green Road  
Oldbury  
B69 2DG

### Investment Advisers

CCLA Investment Management Ltd  
80 Cheapside  
London  
EC2V 6DZ

### Legal Advisors

Neate & Pugh Solicitors Ltd  
Ground Floor,  
11 Emmanuel Court  
Reddicroft,  
Sutton Coldfield B73 6AZ



## Chairman's Report

At the time of writing, the pandemic restrictions are being lifted but the threat of an increase in widespread infection rates still exists, so we continue to operate within constraints.

Our major events plans are uncertain; however we are determined to continue to work with our supporters in whatever way we can to deliver benefits to the organisations and the people that we serve.

The financial year started one week after the lockdown began, therefore we were unable to carry out our normal fundraising activities.

However, we are delighted to report that following the national support for NHS Charities Together we were able to benefit from their subsequent grants programme for member charities.



In addition, on 8<sup>th</sup> December the memorable event of Margaret Keenan being the first person in the world to be vaccinated at University Hospital whilst wearing our own University Hospitals Coventry and Warwickshire Charity "Penguino" Christmas t-shirt, enabled us to achieve an unprecedented level of publicity across the globe.

This enabled us to finish the year strongly in terms of income and Charity profile.

**Andrew Meehan**  
Chair of Trustees  
28<sup>th</sup> July 2021



## **Trustees' and Charity Director's Report**

### **Charitable Purpose and Public Benefit**

University Hospitals Coventry and Warwickshire (UHCW) Charity, registered charity number 1165393 is the official charity of University Hospitals Coventry and Warwickshire (UHCW) NHS Trust and Coventry and Warwickshire Partnership Trust (CWPT).

UHCW Charity exists for the benefit of patients at UHCW and CWPT and provides funding for support that is over and above that provided by core NHS funding.

The Charity's income comes from fundraising, donations, charitable grants, legacies and sponsorship. The Trustees oversee charitable expenditure to ensure that funding is for the clear benefit of patients and their families, as well as for the staff of the two organisations.

Under the Charities Act 2011, charities are required to demonstrate that their aims are for the public benefit. The two key principles which must be met in this context are first, that there must be an identifiable benefit or benefits; and secondly, that the benefit must be to the public, or a section of the public.

Charity Trustees must ensure that they carry out their charity's aims for the public benefit, must have regard to the Charity Commission's guidance, and must report on public benefit in their Annual Report.

The Trustees of UHCW Charity regularly monitor and review the success of the Charity in meeting its key objectives of benefiting patients at UHCW NHS Trust and CWPT. The Trustees confirm, in the light of the guidance, that these aims fully meet the public benefit test and that all the activities of the Charity are undertaken in pursuit of its aims.

### **Compliance**

The Charity complies with the General Data Protection Regulation (GDPR) and in addition, can assure our supporters that;

- We do not sell the names, addresses or data of any of our supporters
- We do not share our supporter databases with other charities
- We do not use third party fundraising agencies to sign up donors on the street (known as 'chugging') or to contact donors at their home or place of work
- We do not use third party fundraisers or Professional Fundraising Organisations
- No complaints about any of the Charity's fundraising methods or practices have been received by the Charity

UHCW Charity is registered with the Fundraising Regulator and complies with the Fundraising Code of Practice.

UHCW Charity is a member of the Institute of Fundraising (IoF). The Charity Director holds MInstF status with the Institute and has been an Associate Consultant with the IoF for over 10 years.

The Charity is a member of NHS Charities Together.



## Our performance

The Trustees reviewed the Charity's performance against the following strategic statements;

1. We will create sustainable income growth by increasing the number and value of donations
  - Income increased by 99% to £1,344,000 in 2020-2021
2. We will provide grants for equipment and facilities etc. that ensure patients receive the very best healthcare and that their families are supported
  - £619,319 was given in grants to improve patient and family care
3. We will operate exemplary standards of governance and be open and transparent at all times
  - The Charity is registered with the Fundraising Regulator
4. We will recruit, develop, manage and retain the right people for the Charity
  - There has been some staff turnover this year but we now have a settled team in place
5. We will be a highly recognised local charity that motivates and supports its people and stakeholders through effective and regular communications
  - We had unprecedented international media coverage, following the first ever Covid-19 vaccine recipient, Margaret Keenan, wearing our UHCW Charity Christmas Penguin t-shirt
  - We now post regular stories on social media and send out regular press releases on our work. Ordinarily our supporters would hold community events that raise funds but would also increase local awareness of our activities
6. We will generate positive support for the Charity across our two NHS Trusts
  - CWPT now employ a part-time Charity fundraiser, to promote the Charity throughout the Trust and work with the UHCW Charity team to raise funds
  - The Charity team has worked with the UHCW NHS Trust Chief Executive and key departments throughout the pandemic, which has enhanced the standing of the Charity internally and externally

## Plans for 2021-2022

We will continue to raise funds and support patients and staff affected by the pandemic, with potential plans under discussion, for;

### *Staff Wellbeing*

In addition to the £130,000 approved for staff wellbeing throughout UHCW NHS Trust, plans for over £200,000 for improvements to staff rest rooms across the Trust are under discussion.

### *Improvements to External Areas*

Plans for improvements costing approximately £100,000 to external areas for UHCW NHS Trust staff and patients are being considered during the year.



*Redevelopment of the Women's and Children's Entrance at University Hospital Coventry*  
New designs for the external and internal areas at the entrance to this area costing £150,000 are being considered for this year.

#### *Surgical Robot*

The Charity funded the UHCW NHS Trust's current surgical robot in 2014, but a newer, more technically advanced model is now required, costing approximately £1,400,000

#### **We need your support**

We are seeking support from businesses, trusts, individuals and the community to raise funds for our appeals.

If you would like to learn more about our ambitious plans to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership Trust, and how you can play a part, please contact University Hospitals Coventry and Warwickshire Charity at: [uhcwcharity@uhcw.nhs.uk](mailto:uhcwcharity@uhcw.nhs.uk) You can also visit our website at: [uhcwcharity.org](http://uhcwcharity.org)

Alternatively, you can contact Jo O'Sullivan, on 02476 966913 or [jo.osullivan@uhcw.nhs.uk](mailto:jo.osullivan@uhcw.nhs.uk) , or by writing to:

Jo O'Sullivan, Charity Director, University Hospital Coventry and Warwickshire Charity,  
Main Reception, University Hospital, Clifford Bridge Road, Coventry CV2 2DX



## Review of the Year

University Hospitals Coventry and Warwickshire Charity raises and distributes funds for University Hospital, Coventry, the Hospital of St Cross, Rugby and the Coventry and Warwickshire Partnership Trust.

The Charity exists to make things better for our staff, our patients and their families, by funding key areas across the Trusts, including;

- Pioneering medical equipment, to improve diagnosis and enable new treatments to take place
- Improvements to facilities within our hospitals and buildings and in the external environments, to make these areas better for our patients, their families and our staff
- Support and training for staff to enable them to provide world-class care for our patients

### UHCW Charity Year at a Glance

Over the course of 2020-2021, the Charity raised a total of £1,344,000, an increase in total income of 99% on the previous year. This increase is predominantly as a result of successful grant applications to NHS Charities Together totalling £757,000 as well as our own NHS Superheroes Campaign.

The support of generous businesses, individuals, groups and charitable organisations locally, regionally and nationally, has enabled us to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership Trust throughout this most difficult of years. Donations have been received from individuals including legacies and in memoriam, from community groups and online fundraising events, charitable trusts and foundations, and from key corporate supporters.

### Income generation and expenditure

The Charity's sources of income are from charitable donations, legacies and investment income. During 2020-2021, the Charity's income of £ 1,344,000 comprised:

- |                     |          |
|---------------------|----------|
| • Grants received   | £775,000 |
| • Donations         | £343,000 |
| • Investment Income | £89,000  |
| • Legacies          | £67,000  |
| • Trading           | £45,000  |
| • Gift Aid          | £19,000  |
| • Other             | £6,000   |

### Grants Awarded

Over the course of 2020-2021, UHCW Charity awarded £619,319 in charitable grants split between the University Hospitals Coventry and Warwickshire NHS Trust (£570,472) and the Coventry and Warwickshire Partnership NHS Trust (£48,847).



**NHS CHARITIES  
TOGETHER**

**How the £757,000 NHS Charities Together Funding is being used**  
**UHCW NHS Trust £386,000, CWPT £116,000, HCP £213,000**

### **BAME Bereavement Project** **£50,000 UHCW NHS Trust**

Members of our BAME community who contracted Covid-19 have suffered a much higher level of mortality than that of the general population. Moreover the restrictions on visiting relatives in hospital and on access to the bereaved have had major cultural ramifications and this project looks into how our practices and support for the bereaved can be improved for this community, particularly in light of the pandemic



**Rev. John Montipano, who leads  
the BAME Research Project**



**Heather Tysall, Acute Nurse  
Practitioner**

### **Trim Training £17,000 UHCW NHS Trust**

This year has taken its toll on our staff across both hospital sites. Trauma Risk Management (TRiM) enables colleagues and peers to be trained in trauma and how to respond to it so that they can support each other.

“This training reduces the long term impact of traumatic incidents on staff, which is not only good for them but also important for patients as it keeps staff healthy and at work so that they can continue to deliver quality, timely care to patients” – Dr Wendy Hartridge, Clinical Psychologist

### **Community Connections Project** **£213,000 for HCP**

*UHCW Charity is the lead charity across the Health and Care Partnership for the NHS Charities Together Stage 2 Funding to help communities affected by Covid-19.*

*The project works with the NHS Trusts and VCSE partners across Coventry and Warwickshire focussing on the mental health impact of the pandemic on our community, particularly our student population of over 60,000 across both universities*

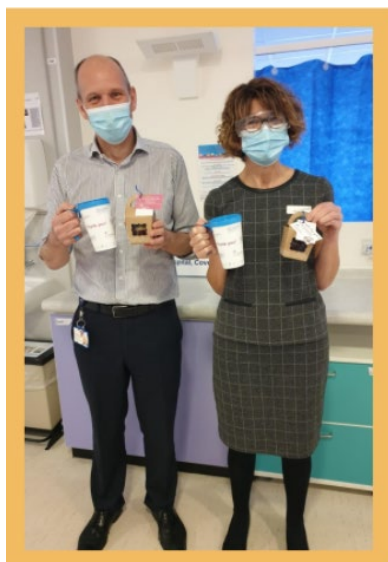


## How You Made Things Better for our Staff

As staff across the Trust worked long hours to cope with the peaks of patient numbers during the pandemic, the Charity delivered over 2,000 Care Boxes with CEO Prof. Andy Hardy to give them a much-needed boost



Thanks to our supporters NHS Charities Together, Lindt, DHL, Beiersdorf UK Ltd and Unilever over Christmas we delivered gifts to staff across both hospital sites 13,000 travel mugs, 13,200 hand creams, 14,040 tubs of Nivea moisturiser and 13,000 Lindt advent calendars



Trustees Nina Morgan, Chief Nursing Officer and Mark Easter, Director of Pharmacy with some Christmas gifts for staff

## How You Made Things Better for our Patients



### 20 Comfortable Chemotherapy Chairs £48,380

Our fantastic Arden's Angels founder, Tracie Mills, has raised over £50,000 for our cancer services since 2018. £20,000 has been used towards new chemotherapy chairs, which Tracie has been trying out whilst having palliative chemotherapy sessions. Tracie is determined to raise £100,000 for our cancer services in Coventry and Rugby with her team of Arden's Angels supporters

### Ocular Response Analyser £22,490

This specialist piece of equipment benefits patients coming for assessment for cataract surgery at St Cross and University Hospitals



### The "Chill Out Room" for our Teenagers on Ward 14 £7,439

This 12-bed unit for 13 to 16 year olds has benefitted from comfortable furniture and more modern furnishings to encourage teenagers to interact away from their bedsides

### Sleep Study Equipment £24,975

Six sets of multichannel sleep disorder monitoring equipment has been funded, allowing an additional 120 patients per month to be assessed and treated

## How You Made Things Better for our Families

### 75 iPads across the Trust £25,973

This has been a difficult year for patients and their families. With no visitors allowed during the pandemic, patients have been missing their families and friends.

Using grant funding provided by NHS Charities Together, the Charity have funded 75 iPads across the Trust, which enabled Jean to propose to her long-term partner of over 20 years, Roger, a terminal cancer patient on ward 35 – he said “Yes!”



The Chaplains and staff pulled out all the stops on compassionate grounds so that they could marry, with our iPad enabling families and friends to watch the moving ceremony from home as Jean walked into the dayroom to Westlife's “You raise me up”. Roger thanked everyone for making their “Magical” day possible.

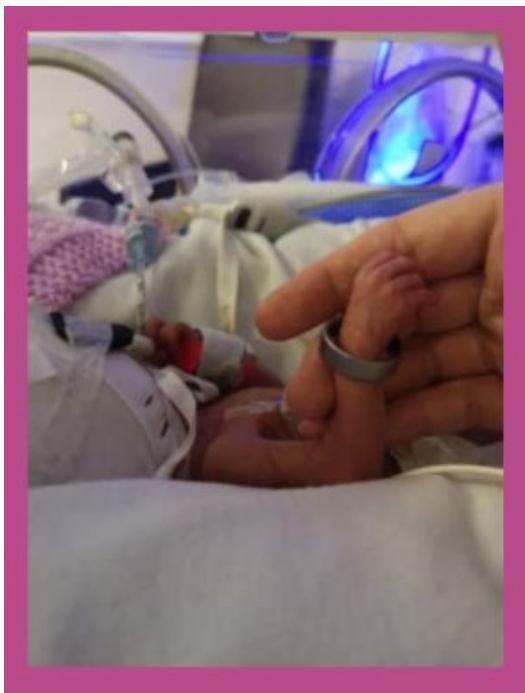


Sadly, he passed away just a few days later.

## How You Made Things Better for our Babies and their Families

### Tuscan Reclining Chairs for new mothers on the Neonatal Unit - £37,575

These specialist chairs provide comfort for newly delivered mothers, particularly those who are recovering from a caesarean section. They can easily be wheeled across the unit, enabling mothers to be close to their babies, encouraging skin-to-skin contact and improving milk volume for those expressing breast milk



### Online visitor booking platform for Maternity Unit £23,280

This online booking system allows each ward/department to configure their visiting schedule, preventing a surge in visitors at any one time and supporting social distancing and maintaining infection control for our vulnerable young patients and their families

### Neonatal Department V-Create System Licence £7,200

With parents restricted to only one on the unit at times during the pandemic and no visitors permitted, the V-Create system has enabled secure updates and videos of their babies on the Neonatal Unit to be seen by friends and family. Seeing their baby settled and well-cared for minimises separation anxiety and helps the family's emotional wellbeing. Parents are also able to create videos of key moments in their baby's progress

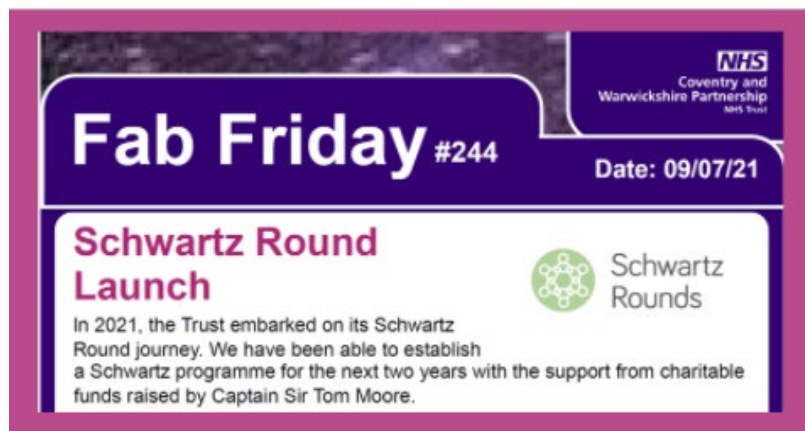




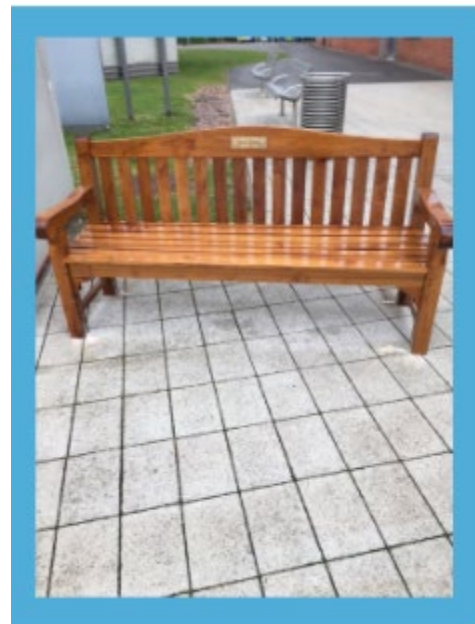
## Coventry and Warwickshire Partnership NHS Trust

A total of £48,847 was awarded across the Coventry and Warwickshire Partnership NHS Trust, with the main focus on staff wellbeing.

This included £12,460 for the introduction of Schwartz Rounds across the Trust. This two year programme supports the psychological well-being of staff across the Trust. Staff are encouraged by trained facilitators to share emotional work experiences in a safe, confidential environment



Beechwood Ward benefitted from a full-size pool table, Ferndale Ward received an air-hockey table and the Caludon Centre had a new garden bench for patients and staff to enjoy.



Brooklands' Malvern Unit also held Country Festival parties for patients and Bradbury House improved the children's soft-play area.

## Fundraising in 2020-2021

As one of the largest acute NHS Trusts in the country, the start of this financial year found University Hospitals Coventry and Warwickshire at the heart of the Covid-19 pandemic.

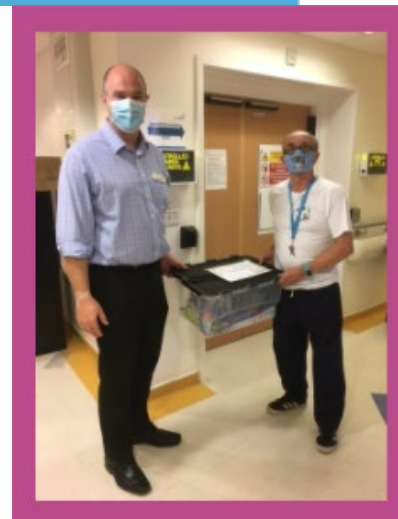
Our focus quickly became the support of our hospitals' staff so that they could deliver the best care possible to the hundreds of patients with Covid-19.

We delivered over 2000 "Superhero Care Boxes" to those wards and departments dealing with Covid-19 patients alongside UHCW CEO Prof. Andy Hardy during this year



**Prof. Andy Hardy  
delivers a  
Superhero Care  
Box to Heather  
Tysall  
Consultant Nurse  
Acute Medicine**

**Snacks and drinks  
were given each  
week by Nailcote  
Hall and volunteer  
Roger Ash helped  
to pack and  
deliver the boxes  
to wards and  
departments**



The vast majority of the contents of these boxes were donated – our offices soon became distribution and packing areas for the wide range of goods we received from business, individuals and community groups.



All external fundraising events by organised by the Charity and our supporters were cancelled or repeatedly postponed due to lockdown restrictions

Our Christmas Music event consisted of recorded carols and performances by schools and supporters, which we played in the main entrance of University Hospital Coventry.



Our annual Christmas T-Shirt event took on a whole new life across the globe, following Margaret Keenan wearing it for the world's first Covid-19 vaccination on December 8<sup>th</sup> 2020. TV interviews with the Charity Director on BBC Breakfast and ITV boosted sales to over 5,000, with Charity staff working flat out to keep up with the huge international demand.

The cute penguin design was named "Penguino" and radio interviews with the Charity on his popularity were broadcast in Portugal and Belgium, as well as across Coventry and Warwickshire!

## Christmas "Penguino" T-Shirt Day 2020

## Support from UHCW Chief Officers



On the designated UHCW Christmas T-Shirt Day, 11<sup>th</sup> December 2020, staff across the hospitals wore our t-shirt in celebration of this historic first vaccination.

A further range of "Penguino" products is being manufactured with an international "Penguino Day" planned for 8<sup>th</sup> December 2021.



## **Legacies and In Memory Giving**

During the year, the Charity was fortunate to receive legacies totalling £67,000. These legacies have made a huge difference to our patients and their families.

A number of families and friends chose to remember a loved one by requesting donations, in their memory, often in place of funeral flowers. We are extremely grateful to be remembered especially at such a difficult time.

## **Trusts and Foundations**

Over the course of 2020-2021, the Charity was most grateful to receive a total of £775,000 from Charitable Trusts and Foundations, the vast majority coming from NHS Charities Together (£756,990). Grants were awarded by the following:

Wallace and Gromit's Children's Foundation  
NHS Charities Together  
The Blakemore Foundation  
Roche Products Limited  
Norgine Foundation  
Persimmon Homes Central  
The Edward Cadbury Charitable Trust  
The Ada Parker Charitable Trust  
Mr Mahesh Modi  
Making a Difference Locally

If you would like to learn more about our plans to support University Hospitals Coventry and Warwickshire Hospital Trust and Coventry and Warwickshire Partnership Trust, and how you can become involve in fundraising, please contact University Hospital Coventry and Warwickshire Charity at [uhcwcharity@uhcw.nhs.uk](mailto:uhcwcharity@uhcw.nhs.uk)

You can also visit our website at [www.uhcwcharity.org](http://www.uhcwcharity.org)



## Financial Review

During the course of the year, the Charity:

- received additional funds totalling £1,344,000 from donations/legacies, fundraising activities and investment income;
- spent £902,000, most of which was in the form of grants payable (68.6%) to the University Hospitals Coventry and Warwickshire NHS Trust; and
- benefitted from an unrealised gain of £458,000 on its investment assets.

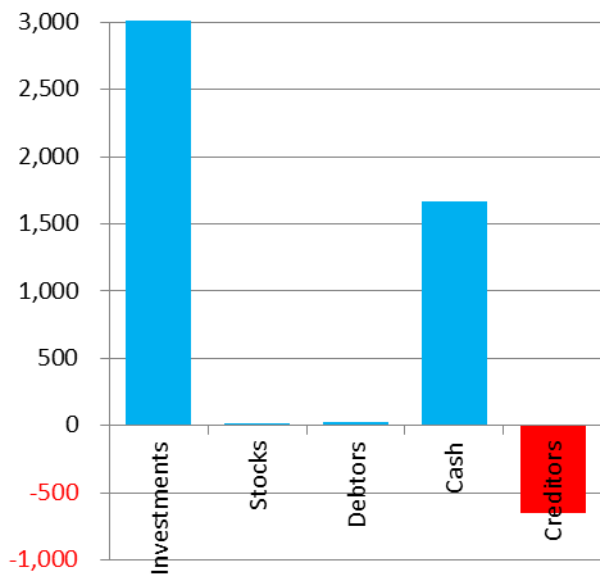
The net movement in total Charity funds was an increase of £900,000 compared to the opening funds as at 1<sup>st</sup> April 2020 – giving a closing balance of £4,067,000 as at 31<sup>st</sup> March 2021.

The majority (86.8%) of the Charity's funds are classified as unrestricted with a year-end value of £3,532,000 with the balance of £535,000 classified as restricted.

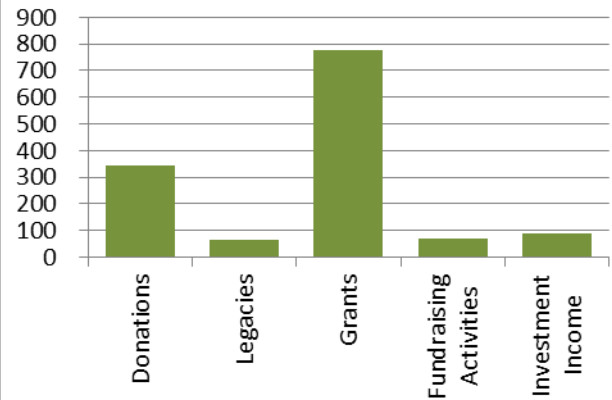
The Charity continues to hold the majority of its net assets in the form of investments in a common investment fund managed by CCLA with a value of £3,021,000 (74.3% of net assets) at 31<sup>st</sup> March 2021. The Charity also holds cash reserves of £1,665,000 but owes £655,000 to creditors (mainly for grants awarded but not paid over and other operating costs). The net cash available after meeting these creditors is £1,010,000 (24.8% of net assets).

The charts on the following page provide graphical representations of the Charity's balance sheet as at 31<sup>st</sup> March 2021 and its income and expenditure for 2020/21.

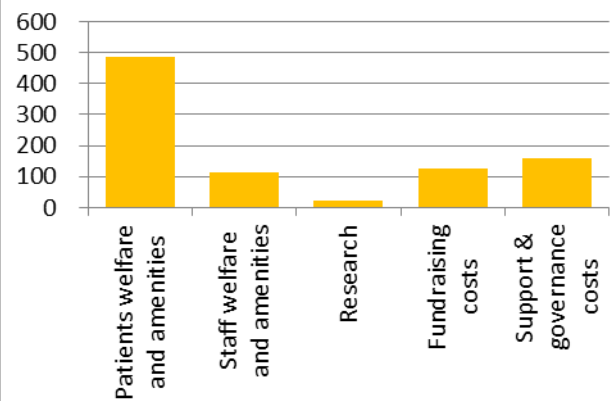
### Charity Balance Sheet as at 31 March 2021 (£'000)



### Charity Income 2020/21 (£'000)



### Charity Expenditure 2020/21 (£'000)





## Structure, Governance and Management

University Hospitals Coventry and Warwickshire Charity (the Charity) is an independent Charity, which exists to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership NHS Trust.

It is registered with the Charity Commission (registered Charity Number 1165393) and is also a company limited by guarantee (registered number 9981080).

### Charitable Objects

The objects and powers of the Charity are set out in the governing documents submitted to the Charity Commission. As the Charity for University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership Trust the Charity aims to make things better for patients, their families and the staff who treat them by providing grants to:

- Fund equipment
- Finance research projects
- Provide patient and family support
- Fund staff training and
- Make healthcare premises friendlier and more welcoming places

All of this is above that which is provided from statutory NHS budgets.

A Memorandum of Understanding and Deed of Understanding between the Charity and University Hospitals Coventry

and Warwickshire NHS Trust ensures that there is a shared understanding of how the Charity meets its charitable objects.

### Board of Trustees

The Charity is governed by a board of trustees, a majority of which must be independent of the NHS Trusts which the Charity supports. The Board of UHCW NHS Trust has the right to nominate 4 Trustees to the Charity's Board. Independent Trustees are recruited through an open and competitive recruitment process. Trustees serve for an initial period of three years, which may be renewed for further terms.

Page 23 gives a list of current trustees.

The trustees also serve as directors of the Company limited by guarantee.

The Board meets quarterly and such other times as may be required to transact the business of the Charity

### Staff

The day to day management of the Charity, governance, grant making and fundraising is delegated to the UHCW Charity Director, supported by the Charity team. The UHCW Charity Director provides regular reports to the Trustee Board and meets regularly with the Chairman.

The Charity staff are supported by three regular volunteers, who together donate an average of 16 hours a week. The volunteers assist with administration, and events.



## **Financial responsibilities**

The financial responsibilities of the Charity are managed by the Finance Department of University Hospitals Coventry and Warwickshire NHS Trust; including the preparation of month-end fund statements and year-end financial accounts; and quarterly reports to the Trustee Board on the performance of the investments portfolio and financial performance of the Charity. The cost of this service is re-charged to the Charity.

## **Fund structure**

All donations received by the Charity are allocated to an appropriate restricted or unrestricted fund depending upon the donor's wishes. Where there is an express wish of the donor that donations must only be used for a specific purpose, these are placed in a restricted fund. However, where the donor expresses a wish or a preference but without imposing any trust, the funds are placed in a designated fund for that purpose or where appropriate a general purposes fund. The Charity always seeks to spend designated funds on the purpose for which they were given but reserves the right to use them for alternative purposes if no suitable use is identified.

In addition to the funds related to the services provided by University Hospitals Coventry and Warwickshire NHS Trust, the Charity also manages all of the charitable funds that support Coventry and Warwickshire Partnership NHS Trust.

The funds are overseen by Fund Advisors. The majority of Fund Advisors are key clinicians in the two NHS organisations and are best able to advise the Trustee Board on how the donations can be most effectively spent.

## **Grant making policy**

Any staff member can apply for a grant. All grant applications must be supported by a Fund Advisor. A grant request up to £5,000 requires the approval of the Charity Director. Between £5,000 - £19,999 the approval of the Charity Chairman is required and £20,000 and above, applicants are invited to present their case to a meeting of the Board, whose approval is required.

## **Reserves policy**

The Charity's unrestricted free reserves are held in readily available Bank accounts and Investment Funds managed by professional advisers. These funds are available to be spent on the charitable purposes of the Charity and are not regarded as part of the permanent capital of the organisation beyond the sum required to comply with this reserves policy.

As a grant-giving charity the organisation's aim is that income received by the Charity should be spent effectively and promptly in accordance with the funds' objectives. The Trustees aspire to giving grants to a value each year at least equal to the income received. The corollary of this is that should charitable income be reduced then there is sufficient cash in reserves to



continue to award grants at the current rate for a considerable period of time.

Therefore, as a reserves policy, the Trustees aim to retain an amount equal to between one and two years of operating expenditure, which is predominantly staff salaries and related overheads, before the grant-giving potential is jeopardised. This is a sum of between £300,000 and £600,000. At the current time total unrestricted free reserves are significantly more than this requirement standing at £3,532,000 at 31 March 2021 and, as stated, are available to be awarded by way of charitable grants. The Charity held no endowment funds at the start of the year and nor did it receive or create any during the year.

### **Investment policy**

The Board's investment strategy is to maximise the level of investment income whilst at the same time maintaining (or increasing) the capital investment value of the underlying investments in real terms. Achieving an appropriate balance between these objectives requires subjective judgement and professional advice which is obtained from CCLA.

The Charity currently invests mainly in the Common Investment Fund (COIF) managed by CCLA Investment Management Limited.

The Board has also agreed an ethical investment policy which precludes investments in the direct processing and/or manufacture of tobacco products or armaments, as these are not

felt to be in accordance with the Charity's purposes and objects.

The total value of the investment portfolio at 31 March 2021 is £3,021,000. Gross income from investments is used to help defray operating costs of the Charity. The Trustees receive quarterly reports on the performance of the investment portfolio and continue to review the investment strategy regularly to ensure that the available return is maximised.

### **Going concern**

The Board of Trustees has reviewed UHCW Charity's activities, financial position and risk management policy together with factors likely to affect future development, including the impact of economic uncertainty on voluntary income. The financial impact of coronavirus was central to these assessments. Our Trustees have concluded that, with agreed adjustments to our fundraising plans, which include incorporating social distancing measures and rescheduling or adapting fundraising events, and with ongoing financial risk management, it is reasonable to expect UHCW Charity to have adequate resources to continue in operation for the foreseeable future. Accordingly, the going concern basis of accounting continues to be adopted in preparing the financial statements.

### **Audit**

Crowe U.K. LLP have expressed their willingness to continue in office, and will be reappointed for the next financial year in accordance with section 487(2) of the



Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006.

### **Risk statement**

During the year, the Board reviews the major risks to which the Charity is exposed. Significant areas of risk for the Charity are falls in fundraising and investment income and high commitments in respect of expenditure. The current Covid-19 pandemic has impacted on fundraising income as events have been cancelled or postponed due to lockdown. The impact has been mitigated by the Charity launching an online fundraising appeal and by applying to grant making bodies, such as NHS Charities Together, for funding to address the impact of the pandemic throughout UHCW NHS Trust and the CWPT NHS Trust.

These risks are further mitigated by the Charity maintaining a varied investment portfolio which includes wider range investments, narrower range investments and bank deposits; having sufficient cash resources to meet its immediate commitments; only committing expenditure once resources are secured; and by having an active fundraising team to generate new additional resources in the current uncertain climate.

The Board is also aware that the Charity needs to safeguard its credibility as being beneficial to the local community and endeavours to ensure that the name of the Charity is not linked to any inappropriate fundraising or similar

activities and that its conduct is strictly in accordance with its charitable objects, charitable law, and the requirements of the Charity Commission and the Fundraising Regulator.

### **Trustee Indemnity Insurance**

The Charity purchased Trustee indemnity insurance during 2020/21 which provides cover up to £1million.



## Trustees

A list of the trustees up to the date of signing is given below:

<b>Andrew Meehan (Chairman)</b>	<b>Chairman UHCW NHS/Trust, then Independent from 1<sup>st</sup> October 2019</b>
<b>Nina Morgan</b>	<b>Chief Nursing Officer UHCW</b>
<b>Lincoln Dawkin</b>	<b>Director of Estates, UHCW</b>
<b>Mark Easter</b>	<b>Clinical Group Director, UHCW (appointed 6<sup>th</sup> May 2020)</b>
<b>Justine Richards</b>	<b>Chief Strategy Officer, UHCW (appointed 28<sup>th</sup> July 2021)</b>
<b>Brenda Shiels</b>	<b>Non-Executive Director, UHCW (resigned 5<sup>th</sup> May 2021)</b>
<b>Amrik Bhabra</b>	<b>Independent</b>
<b>Adam Dent</b>	<b>Independent</b>
<b>Nick Eastwood</b>	<b>Independent</b>
<b>Karen Griffin</b>	<b>Independent (resigned 12<sup>th</sup> June 2020)</b>
<b>Sonia Khera</b>	<b>Independent (appointed 29<sup>th</sup> July 2020)</b>
<b>Jacqui Staunton</b>	<b>Independent</b>



## Statement of Trustees' Responsibilities in Respect of the Trustees' Annual Report and the Financial Statements

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and the Charity's excess of income over expenditure for that period. The Trustees have elected to prepare the financial statements in accordance with FRS 102 (the Financial Reporting Standard applicable in the UK and Republic of Ireland).

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the Charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that Act. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:

**Andrew Meehan**  
Chair of Trustees  
28<sup>th</sup> July 2021



## **Independent Auditor's Report to the Members of University Hospitals Coventry and Warwickshire Charity**

### **Opinion**

We have audited the financial statements of University Hospitals Coventry and Warwickshire Charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet and Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial



statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 24 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), Employment legislation and Taxation legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by



management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'H. C. Drew'.

**Helen Drew,**  
Senior Statutory Auditor

For and on behalf of  
**Crowe U.K. LLP,**  
Statutory Auditor  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

Date: 19<sup>th</sup> October 2021



# UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2021

	Note	2020/21			2019/20		
		Un-restricted	Restricted	Total	Un-restricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£000	£000	£000	£000	£000	£000
<b>Income from:</b>							
Donations and legacies	3	604	581	1,185	497	25	522
Other trading activities	4	70	0	70	64	0	64
Income from Investments	6	89	0	89	88	0	88
<b>Total income</b>		<b>763</b>	<b>581</b>	<b>1,344</b>	<b>649</b>	<b>25</b>	<b>674</b>
<b>Expenditure on:</b>							
Raising funds	7	(125)	0	(125)	(106)	0	(106)
Charitable activities:	8						
Patient welfare and amenities		(553)	(58)	(611)	(466)	(32)	(498)
Staff welfare and amenities		(115)	(26)	(141)	(56)	0	(56)
Research		(25)	0	(25)	0	0	0
<b>Total expenditure</b>		<b>(818)</b>	<b>(84)</b>	<b>(902)</b>	<b>(628)</b>	<b>(32)</b>	<b>(660)</b>
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>(55)</b>	<b>497</b>	<b>442</b>	<b>21</b>	<b>(7)</b>	<b>14</b>
Unrealised net gains/(losses) on investments	15.1	458	0	458	(72)	0	(72)
Transfers between funds	21	1	(1)	0	3	(3)	0
<b>Net income/(expenditure) movement in funds</b>		<b>404</b>	<b>496</b>	<b>900</b>	<b>(48)</b>	<b>(10)</b>	<b>(58)</b>
<b>Reconciliation of Funds</b>							
Total Funds brought forward at 1 April	22.1	3,128	39	3,167	3,176	49	3,225
<b>Total Funds carried forward at 31 March</b>		<b>3,532</b>	<b>535</b>	<b>4,067</b>	<b>3,128</b>	<b>39</b>	<b>3,167</b>

The notes on pages 32 to 44 form part of this account.

University Hospitals Coventry and Warwickshire Charity  
Registered Company Number: 09981080



# UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Balance Sheet as at 31 March 2021

	Note	As at 31 March 2021			As at 31 March 2020		
		Un-restricted Funds £000	Restricted Funds £000	Total Funds £000	Un-restricted Funds £000	Restricted Funds £000	Total Funds £000
<b>Fixed Assets</b>							
Investments	15	3,021	0	3,021	2,563	0	2,563
<b>Total Fixed Assets</b>		<b>3,021</b>	<b>0</b>	<b>3,021</b>	<b>2,563</b>	<b>0</b>	<b>2,563</b>
<b>Current Assets</b>							
Stocks	16	12	0	12	0	0	0
Debtors	17	24	0	24	24	0	24
Cash and cash equivalents	18	1,124	541	1,665	1,149	69	1,218
<b>Total Current Assets</b>		<b>1,160</b>	<b>541</b>	<b>1,701</b>	<b>1,173</b>	<b>69</b>	<b>1,242</b>
Creditors: Amounts falling due within one year	19	(649)	(6)	(655)	(608)	(30)	(638)
<b>Total Current Liabilities</b>		<b>(649)</b>	<b>(6)</b>	<b>(655)</b>	<b>(608)</b>	<b>(30)</b>	<b>(638)</b>
<b>Net Current Assets / (Liabilities)</b>		<b>511</b>	<b>535</b>	<b>1,046</b>	<b>565</b>	<b>39</b>	<b>604</b>
<b>Total Assets less Current Liabilities</b>		<b>3,532</b>	<b>535</b>	<b>4,067</b>	<b>3,128</b>	<b>39</b>	<b>3,167</b>
<b>Net Assets</b>		<b>3,532</b>	<b>535</b>	<b>4,067</b>	<b>3,128</b>	<b>39</b>	<b>3,167</b>
<b>The Funds of the Charity:</b>							
Restricted income funds	22.2		535	535		39	39
Unrestricted income funds	22.3	3,532		3,532	3,128		3,128
<b>Total Charity Funds</b>		<b>3,532</b>	<b>535</b>	<b>4,067</b>	<b>3,128</b>	<b>39</b>	<b>3,167</b>

The financial statements (and supporting notes to the statements) on pages 29 to 44 were approved by the Board of Trustees on 28th July 2021.

Signed:

Name: **Andrew Meehan, Chair of Trustees**

Date: **28th July 2021**

University Hospitals Coventry and Warwickshire Charity  
Registered Company Number: 09981080



# UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Statement of Cash Flows for the year ended 31 March 2021

	Note	Total 2020/21 £000	Total 2019/20 £000
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>	20	358	344
<b>Cash flows from investing activities:</b>			
Dividends, interests and rents from investments		89	88
<b>Net cash provided by (used in) investing activities</b>		89	88
<b>Change in cash and cash equivalents in the reporting period</b>		447	432
<b>Cash and cash equivalents at the beginning of the reporting period</b>		1,218	786
<b>Cash and cash equivalents at the end of the reporting period</b>		1,665	1,218



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

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### Notes to the financial statements for the year ended 31 March 2021

#### 1 Accounting Policies

##### 1.1 Charity Information

University Hospitals Coventry and Warwickshire Charity (the Charity) is a Charity registered in England and Wales (Charity number 1165393) and a company limited by guarantee, registered in England & Wales (Company number 09981080). Its registered office and principal place of business is University Hospital, Clifford Bridge Road, Coventry, CV2 2DX.

Its principal activity is working to make things better for patients, their families and the staff who treat them by providing funding for important equipment, pioneering research and all the important extras that makes the care so special.

##### 1.2 Accounting Convention

###### a) Basis of Preparation

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historic cost convention, with the exception of investments which are presented at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

###### b) Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In reaching this conclusion, the trustees have specifically considered the impact of the COVID-19 coronavirus with particular reference to the impact on income, grant requests, expenditure commitments (mainly staffing) and the value of the Charity's investments. The trustees believe that the Charity has sufficient reserves to meet its obligations for at least the next twelve months, even without further incoming resources.

The Charity has benefitted from grants received from the NHS Charities Together during 2020/21 (with further sums expected in 2021/22 - see note 24), investments have continued to provide good returns and have increased in value, and whilst there has been an increase in grants requested, this is controllable by the Charity and will only be funded if the Charity has sufficient resources.

##### 1.3 Transfer of Assets from University Hospitals Coventry and Warwickshire NHS Trust Charity

In March 2014, the Department of Health published a paper entitled "Review of the regulation and governance of NHS charities". This provided NHS charities with the option to transfer their assets to new wholly independent charities regulated solely by the Charity Commission.

The University Hospitals Coventry and Warwickshire NHS Trust decided to convert its linked charity, University Hospitals Coventry and Warwickshire NHS Trust Charity, to independent status by the creation of an entirely new organisation; the University Hospitals Coventry and Warwickshire Charity.

It was agreed by a "Deed of Understanding" that the University Hospitals Coventry and Warwickshire NHS Trust Charity would transfer all of its assets (and liabilities) to the University Hospitals Coventry and Warwickshire Charity on 1st April 2016.

##### 1.4 Structure of Funds

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified in the financial statements as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity does not have any such funds.



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

Other funds are classified as unrestricted funds and include funds which are not legally restricted but which the trustee has chosen to earmark for set purposes (designated funds).

The major funds held as restricted are disclosed in note 22.2, and those that are unrestricted but designated are shown in note 22.3. The Charity has no endowment funds.

#### 1.5 Incoming Resources

##### a) General

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) high probability - when it is more likely than not that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability:

##### b) Legacies

Legacies are accounted for as incoming resources either upon receipt or when the receipt of the legacy becomes probable.

The receipt of a legacy is probable when:

- i) The representatives of the estates have confirmed that probate has been granted
- ii) It has been ascertained by the executors that sufficient assets are available in the estate to pay it
- iii) All conditions attached to it have been met or are within the control of the Charity.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset (note 24) until all of the conditions for income recognition are met.

#### 1.6 Resources Expended

##### a) General

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- i) There is a present legal or constructive obligation resulting from a past event
- ii) It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- iii) The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### b) Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when the Charity:

- i) Has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- ii) Has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- iii) Has established a pattern of practice which indicates to the recipient that it will honour its commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

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### Notes to the financial statements for the year ended 31 March 2021 (continued)

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

#### c) Allocation of overhead and support costs

Support costs are those costs which do not relate directly to a single activity. These include staff costs, administrative expenses, finance and accounting services, internal and external audit costs and IT systems/support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis and are analysed in note 11.

#### d) Fund raising costs

The costs of generating funds are those costs attributable to generating income for the Charity and include staff and expenses related to fundraising activities and fees paid to external fundraising advisors.

Fundraising costs exclude those costs incurred in undertaking charitable activities and the costs incurred in undertaking trading activities in furtherance of the Charity's objects. Costs of the Charity's investment managers are met from the investments and are not separately identifiable and are not therefore recorded as fundraising costs.

#### e) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs, as shown in note 8.

### 1.7 Fixed Assets

#### a) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend; and other investment fixed assets are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Further information on the Charity's investments can be found at note 15.

### 1.8 Other Assets and Liabilities

#### a) Stocks

Stocks are stated at the lower of cost, using the first in first out method, and net realisable value (estimated selling price less costs to complete and sell)

#### b) Debtors

Debtors are amounts owed to the Charity, and are measured on the basis of their recoverable amount.



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### c) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

#### d) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

### 1.9 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise and are calculated as follows:

- i) Realised gains/losses: difference between sales proceeds and opening carrying value (purchase date if later)
- ii) Unrealised gains/losses: difference between the market value at the year end and opening carrying value (or purchase date if later).

### 1.10 Staffing/Pensions

The Charity now directly employs all of its staff, with payroll administration outsourced to TGFP. From the 1st of November 2017, the Charity initiated a workplace pension scheme managed by B&CE Holdings Ltd for its staff. The pension scheme is a defined contribution scheme.

### 1.11 Accounting Judgements and Key Assumptions

There are no significant judgements that management has made in the process of applying the Charity's accounting policies.

There are no key assumptions concerning the future, nor other key sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period

## 2 Related Party Transactions

Under the Charity's Articles of Association, the University Hospitals Coventry and Warwickshire NHS Trust (UHCW NHS Trust) has the right to appoint up to four persons to be a director/trustee of the Charity at any one time. During the year, four directors/trustees of the Charity were directors or employees of UHCW NHS Trust, although throughout the year such directors represented less than 50% of the directors/trustees of the Charity.

UHCW NHS Trust (and its patients) is the main beneficiary of grants made by the Charity which totalled £570,472 in 2020/21 (£345,769 in 2019/20). In addition, the Coventry and Warwickshire Partnership NHS Trust (CWPT NHS Trust), which itself is classified as a related party to UHCW NHS Trust also received significant grants during 2020/21 totalling £48,847 (£48,573 in 2019/20). The Charity has made no grants to any other organisation.

In addition to making grants to UHCW NHS Trust, the Charity also procures financial accounting and support services from that organisation. The cost of these services in 2020/21 was £27,200 including VAT (£27,200 in 2019/20).

As at 31st March 2021, the sum of £589,352 (£576,347 as at 31st March 2020) was owed to UHCW NHS Trust in respect of grants awarded but not paid, and financial accounting and support services.

One of the Charity Trustees is the Chief Executive of Adecs Maple, an IT services company with which the Charity has spent £622 for IT support services.

Other than the transactions summarised above, during the year none of the trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Charity.



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 3 Analysis of Income from Donations and Legacies

	Unrestricted Funds £000	Restricted Funds £000	Total 2020/21 £000	Total 2019/20
Donations	342	1	343	347
Legacies	67	0	67	160
Grants	195	580	775	15
	<b>604</b>	<b>581</b>	<b>1,185</b>	<b>522</b>

- Donations include monies received from patients, staff, members of the public and organisations through unsolicited donations and collection boxes.
- Grants include monies received from applications made to grant giving trusts and foundations and includes .

#### 4 Analysis of Income from Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2020/21 £000	Total 2019/20
Trading	45	0	45	35
Charity Events	1	0	1	13
Games of Chance	5	0	5	5
Gift Aid on Sponsorship Income	19	0	19	11
	<b>70</b>	<b>0</b>	<b>70</b>	<b>64</b>

- Trading is the sale of goods including: items purchased for resale (including refreshments); and donated goods from local retailers and Charity supporters.
- Charity events include monies from fundraising events organised by the Charity or its agents.
- Gift aid on sponsorship is the gift aid claimed on Charity events and the sale of donated goods.

#### 5 Role of Volunteers

Volunteers support the Charity by assisting with a variety of administrative and fundraising tasks including office duties, counting cash and running book sales.

#### 6 Gross Income From Investments

	Unrestricted Funds £000	Restricted Funds £000	Total 2020/21 £000	Total 2019/20 £000
Fixed asset equity and similar investments	79	0	79	77
Short term investments and deposits and cash on deposit	10	0	10	11
	<b>89</b>	<b>0</b>	<b>89</b>	<b>88</b>

#### 7 Analysis of Expenditure on Raising Funds

	Unrestricted Funds £000	Restricted Funds £000	Total 2020/21 £000	Total 2019/20 £000
Fundraising office	74	0	74	44
Fundraising events	0	0	0	2
Fundraising support and advice	51	0	51	60
	<b>125</b>	<b>0</b>	<b>125</b>	<b>106</b>



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 8 Analysis of Charitable Expenditure

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

The majority of grants were made to University Hospitals Coventry and Warwickshire NHS Trust and the Coventry and Warwickshire Partnership NHS Trust

	Grants Funded 2020/21 £000	Support Costs 2020/21 £000	Total 2020/21 £000	Total 2019/20 £000
Patients welfare and amenities	487	124	611	498
Staff welfare and amenities	112	29	141	56
Research	20	5	25	0
	<b>619</b>	<b>158</b>	<b>777</b>	<b>554</b>

#### 9 Analysis of Grants

The Charity does not make grants to individuals. All grants are paid to NHS organisations or other organisations to provide care for NHS patients in furtherance of the charitable objectives.

The trustees operate a scheme of delegation for the majority of funds under which fund advisors manage expenditure from those funds in accordance with guidance approved by the trustees.

	Grants Funded 2020/21 £000	Number of Grants 2020/21
University Hospitals Coventry and Warwickshire NHS Trust	570	123
Coventry and Warwickshire Partnership NHS Trust	49	17
	<b>619</b>	<b>140</b>

#### 10 Movements in Funding Commitments

The table below analyses the movement in funding commitments during the year.

	Current Liabilities 31/03/2021 £000	Non-Current Liabilities 31/03/2021 £000	Total 31/03/2021 £000	Total 31/03/2020 £000
Opening balance (1 April)	589	0	589	198
Additional commitments made in year*	619	0	619	394
Transfer to/(from) Debtors		0	0	(3)
Amounts paid during the year**	(589)	0	(589)	0
<b>Closing balance (31 March)</b>	<b>619</b>	<b>0</b>	<b>619</b>	<b>589</b>

The analysis of creditors above only includes those sums relating to grants payable and excludes creditors related to operating costs. The sums analysed will therefore equal the accruals for grants payable in note 19.

\*Commitments only include grants to be settled by cash outflows (and exclude transfers of other assets)



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 11 Allocation of Support Costs and Overheads

Support and overhead costs include governance and administrative costs but exclude the direct costs of fundraising activities.

Governance costs are those support costs which relate to the strategic and day to day management of a charity.

Support and overhead (including governance) costs are allocated on the following basis:

- Governance costs are apportioned between fundraising activities and charitable activities
- Costs relating to the administration of grants are charged to charitable activities.

Costs are apportioned directly to the appropriate category where possible, otherwise they are apportioned between categories on an appropriate basis (e.g. time spent)

Costs are apportioned to funds on a monthly basis in proportion to fund balances.

	Raising Funds £000	Charitable Activities £000	Total 2020/21 £000	Total 2019/20 £000	Basis
External audit	1	6	7	7	Expenditure
Charity team	10	100	110	107	Time
Finance team	3	22	25	25	Time
Other costs	1	19	20	28	Expenditure
<b>Total</b>	<b>15</b>	<b>147</b>	<b>162</b>	<b>167</b>	

	Unrestricted Funds £000	Restricted Funds £000	Total 2020/21 £000	Total 2019/20 £000
Raising funds	15	0	15	16
Charitable activities	147	0	147	151
	<b>162</b>	<b>0</b>	<b>162</b>	<b>167</b>

#### 12 Trustee Remuneration, Benefits and Expenses

No remuneration, benefits nor expenses were payable to the Charity trustees in 2020/21 (2019/20 £nil)



# UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Notes to the financial statements for the year ended 31 March 2021 (continued)

### 13 Analysis of Staff Costs and Remuneration of Key Management Personnel

	2020/21	2019/20
	£000	£000
Seconded and agency staff	1	4
Salaries and wages (directly employed)	170	140
Social security costs	13	11
Other pension costs	11	9
<b>Total</b>	<b>195</b>	<b>164</b>

Average number of employees (headcount)	5	5
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The number of employees whose remuneration (including benefits in kind but excluding employer pension contributions) exceeded £60,000 was as follows:

#### Salary Band

£60,001 - £70,000	0	1
£70,001 - £80,000	1	0

### 14 Auditor's Remuneration

	2020/21	2019/20
	£	£
The auditor's remuneration for the year (excluding VAT) was	6,125	5,950

### 15 Fixed Asset Investments

#### 15.1 Movement in Fixed Asset Investments

	2020/21	2019/20
	£000	£000
Opening balance (UHCW NHS Trust Charity transfer)	2,563	2,635
Add: net gain/(loss) on revaluation	458	(72)
<b>Market value at 31 March</b>	<b>3,021</b>	<b>2,563</b>

#### 15.2 Fixed Asset Investments by Type

	2020/21	2019/20
	£000	£000
CCLA COIF - Investment Fund	2,702	2,239
CCLA COIF - Fixed Interest Fund	319	324
<b>Total</b>	<b>3,021</b>	<b>2,563</b>

The CCLA COIF - Investment Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31 March 2021 included:

Overseas equities	67.23%
UK equities	9.89%
Infrastructure and operating assets	9.12%
Other	13.76%

The CCLA COIF - Fixed Interest Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31 March 2021 included:

Non-Gilts	61.12%
Gilts	37.78%
Other	1.10%



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 16 Stocks

	2020/21 £000	2019/20 £000
Finished goods held for sale	12	0
<b>Total stocks</b>	<b>12</b>	<b>0</b>

Finished goods held for sale comprise Charity branded t-shirts and face masks.  
Stock recognised in cost of sales during the year as an expense was £24,000 (£0 in 2019/20).

#### 17 Analysis of Current Debtors

	Total at 31 March 2021 £000	Total at 31 March 2020 £000
Amounts falling due within one year:		
Amounts owed by related parties*	0	0
Prepayments and Accrued Income	24	24
<b>Total debtors</b>	<b>24</b>	<b>24</b>

\* The related party is University Hospitals Coventry and Warwickshire NHS Trust

#### 18 Analysis of Cash and Cash Equivalents

	Total at 31 March 2021 £000	Total at 31 March 2020 £000
Cash in hand and at bank	1,665	1,218
<b>Total cash and cash equivalents</b>	<b>1,665</b>	<b>1,218</b>

#### 19 Analysis of Creditors

	Total at 31 March 2021 £000	Total at 31 March 2020 £000
Amounts falling due within one year:		
Amounts owed to UHCW NHS Trust*	19	33
Other Trade Creditors	4	3
Taxation and social security	4	4
Other pension costs	2	2
Accruals and Deferred Income	7	7
Accruals for grants payable**	619	589
<b>Total creditors</b>	<b>655</b>	<b>638</b>

\* these sums relate to finance staff recharges and other services from UHCW NHS Trust and are expected to be cleared during 2021/22

\*\* grants payable relate to sums awarded but not paid to UHCW NHS Trust and CWPT NHS Trust



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020/21 £000	2019/20 £000
Net income/(expenditure) for 2018/19 (as per the Statement of Financial Activities)	442	14
Adjustments for:		
Depreciation charges	0	0
Dividends, interests and rents from investments	(89)	(88)
(Increase)/decrease in stocks	(12)	0
(Increase)/decrease in debtors	0	4
Increase/(decrease) in creditors	17	414
Net cash provided by (used in) operating activities	<u>358</u>	<u>344</u>

#### 21 Transfers Between Funds

Transfers between funds usually occur when fund advisors identify separate funds with similar objectives, and those funds could potentially be merged into one.

#### 22 Analysis of Funds

##### 22.1 Reconciliation of Total Fund Movements 2020/21

	Balance b/f £000	Income £000	Expenditure £000	Inter-Fund Transfers £000	Gains and Losses £000	Balance c/f £000
Restricted funds	39	581	(84)	(1)	0	535
Unrestricted funds	3,128	763	(818)	1	458	3,532
<b>Total</b>	<b>3,167</b>	<b>1,344</b>	<b>(902)</b>	<b>0</b>	<b>458</b>	<b>4,067</b>

##### 22.2 Analysis of Restricted Funds Movements 2020/21

Name of Fund	Balance b/f £000	Income £000	Expenditure £000	Inter-Fund Transfers £000	Gains and Losses £000	Balance c/f £000
R996 Community Connections NHSCCT Fund	0	256	0	0	0	256
R997 UHCW Staff Wellbeing Fund	0	187	(25)	0	0	162
Aggregate Other Funds	39	138	(59)	(1)	0	117
<b>Total</b>	<b>39</b>	<b>581</b>	<b>(84)</b>	<b>(1)</b>	<b>0</b>	<b>535</b>

#### Description of Nature and Purpose of Fund

R996 To develop community partnerships to reduce health inequalities, support people impacted by COVID

R997 To support staff wellbeing at UHCW NHS Trust



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 22.3 Analysis of Unrestricted Funds Movements 2020/21

Name of Fund	Balance b/f £000	Income £000	Expenditure £000	Inter-Fund Transfers £000	Gains and Losses £000	Balance c/f £000
8931 General UH	72	435	(198)	(7)	131	433
8722 Cardiology	350	51	(31)	0	64	434
8864 Cancer Ward Fund Walsgrave (oncology)	221	28	(72)	4	17	198
2095 General St Cross Hospital	128	5	(11)	6	20	148
8755 Intensive and Critical Care	136	19	(31)	2	16	142
8450 Ophthalmology General Care Fund	129	3	(31)	0	7	108
8742 Neonatal Department Trust Fund	129	32	(60)	1	7	109
8710 Jeremy Pilcher (Dr) Memorial Fund	113	3	(21)	0	5	100
8405 Respiratory	144	3	(53)	0	(3)	91
8726 Breast Care Fund	77	4	(6)	2	12	89
8765 Renal Care and Dialysis	79	11	(10)	(3)	11	88
7000 General Surgery	105	3	(26)	(1)	5	86
6380 St Michaels General Fund	86	2	(14)	(1)	8	81
7062 Voluntary Services	66	4	(8)	5	11	78
8855 Haematology Development Fund	63	10	(12)	1	9	71
8965 General Research (Innovation and Development Fund)	88	4	(25)	0	3	70
8749 Young People and Children's	55	15	(13)	0	9	66
8761 Urology	61	2	(5)	0	8	66
5045 Paediatric Trust Fund	60	2	(5)	0	8	65
Aggregate Other Funds	966	127	(186)	(8)	110	1,009
<b>Total</b>	<b>3,128</b>	<b>763</b>	<b>(818)</b>	<b>1</b>	<b>458</b>	<b>3,532</b>

#### Description of Nature and Purpose of Fund

- 8931 For general purposes at University Hospital
- 8722 To enhance the care of patients by funding new services, facilities
- 8864 Benefit of patients & staff within Cancer Services
- 2095 Improving patient care as well as staff welfare and training
- 8755 To enhance the care of patients by funding new services and facilities
- 8450 To enhance the care of patients by funding new equipment and services
- 8742 To improve patient care, patient and facilitate staff training and development
- 8710 Research and development, and Clinical Facilities For Cardiac Patients
- 8405 To enhance the care of patients by funding new services, equipment
- 8726 To fund the capital works for a new screening and mammography centre in the City of Coventry
- 8765 To enhance and support renal care and dialysis services
- 7000 To enhance the care of patients by funding new IT equipment
- 6380 For general purposes at St Michael's Hospital
- 7062 To enhance the care of patients by funding new equipment and services
- 8855 Improving environment, education and training, equipment, staff and patients
- 8965 Research and education
- 8749 To promote paediatric research for non-commercial reasons
- 8761 To enhance and support urology services
- 5045 To promote paediatric research for non-commercial reasons

The above funds have been accepted by the UHCW Charity without trust being imposed and hence are classified as unrestricted. However, the Trustees have determined that the funds will be designated for particular purposes in order to satisfy (as closely as possible) the donors' stated preferences as to how the funds should be expended.



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 22.4 Reconciliation of Total Fund Movements (Prior Year 2019/20)

	Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
Restricted funds	49	25	(32)	(3)	0	39
Unrestricted funds	3,176	649	(628)	3	(72)	3,128
<b>Total</b>	<b>3,225</b>	<b>674</b>	<b>(660)</b>	<b>0</b>	<b>(72)</b>	<b>3,167</b>

#### 22.5 Analysis of Restricted Funds Movements (Prior Year 2019/20)

Name of Fund	Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
R765 Dialysis Equipment Fund	15	0	(1)	0	0	14
R893 Childrens Art Programme	0	10	0	0	0	10
Aggregate other restricted funds	34	15	(31)	(3)	0	15
<b>Total</b>	<b>49</b>	<b>25</b>	<b>(32)</b>	<b>(3)</b>	<b>0</b>	<b>39</b>

See note 22.2 for fund descriptions except for the following:

R765 Procurement of dialysis machines for use at UHCW NHS Trust

R893 To support the childrens art programme in hospital

#### 22.6 Analysis of Unrestricted Funds Movements (Prior Year 2019/20)

Name of Fund	Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
8722 Cardiology	373	20	(32)	0	(11)	350
8864 Cancer Ward Fund Walsgrave	147	86	(26)	0	14	221
8405 Respiratory	161	6	(16)	0	(7)	144
8755 Intensive and Critical Care	137	21	(20)	0	(2)	136
8742 Neonatal Department Trust Fund	110	50	(33)	0	2	129
8450 Ophthalmology General Care Fund	144	5	(14)	0	(6)	129
2095 General St Cross Hospital	203	7	(44)	(18)	(20)	128
8710 Jeremy Pilcher (Dr) Memorial Fund	122	3	(8)	0	(4)	113
7000 General Surgery	124	5	(18)	0	(6)	105
8965 General Research (Innovation and Development Fund)	95	7	(11)	0	(3)	88
6380 St Michaels General Fund	65	23	(6)	0	4	86
8765 Renal Care and Dialysis	42	42	(9)	0	4	79
8726 Breast Care Fund	85	5	(10)	0	(3)	77
8931 General UH	31	145	(128)	17	7	72
7062 Voluntary Services	70	28	(30)	0	(2)	66
8855 Haematology Development Fund	60	10	(7)	0	0	63
8761 Urology	19	38	(5)	0	9	61
5045 Paediatric Trust Fund	65	2	(5)	0	(2)	60
8749 Young People and Children's	107	6	(45)	0	(13)	55
Aggregate other unrestricted funds	1,016	140	(161)	4	(33)	966
<b>Total</b>	<b>3,176</b>	<b>649</b>	<b>(628)</b>	<b>3</b>	<b>(72)</b>	<b>3,128</b>

See note 22.3 for fund descriptions.



## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

### Notes to the financial statements for the year ended 31 March 2021 (continued)

#### 23 Analysis of Other Gains and Losses

During 2020/21, there were no other gains and losses incurred (2019/20 £nil).

#### 24 Contingencies

The financial statements presented exclude the following contingencies:

	2020/21	2019/20
	£000	£000
Contingent Assets	240	0
Contingent Liabilities	0	0

The contingent assets relate to:

- the balance of a grant awarded by NHS Charities Together of £213,000 which is contingent upon submission and approval of an interim report; and
- a legacy which does not meet the criteria for accrual (as set out in note 1.5b) with an estimated value of £27,000.

#### 25 Connected Organisations

Name, nature of connection, and description of activities undertaken	2020/21	
	Turnover of Connected Organisation £000	Net Surplus/ (Deficit) for the Connected Organisation £000
University Hospitals Coventry and Warwickshire NHS Trust, a major acute teaching hospital providing NHS healthcare services primarily to the community of Coventry and Warwickshire.	806,313	3,402

Whilst the University Hospitals Coventry and Warwickshire NHS Trust was the main beneficiary of Grants made by the Charity during the year, Charitable Grants were also made to the Coventry and Warwickshire Partnership NHS Trust.

In addition to being a main beneficiary of the Charity, University Hospitals Coventry and Warwickshire NHS Trust also nominates a minority number individuals to serve as trustees of the Charity.

See note 2 to the accounts for related party transaction information.